

Chinese Commercial Code eTable maintenance group and process governance

This paper presents the governance structure for the maintenance and publication of the CCC eTable.

1. Maintenance Group mission and scope

The CCC Maintenance Working Group is the guardian of the electronic Chinese Commercial Code table. Its mission is to maintain and publish the latest industry wide agreed version of the electronic CCC table on swift.com with the aim to make it available for consultation by all SWIFT users.

2. CCC Maintenance Group members

The CCC maintenance group is composed of four delegates from China (BIG 4 Banks), three delegates from HK (Clearing bank + two other representatives from the off-shore CNY WG), two delegates from Taiwan (Clearing bank + one other representative), one representative from Singapore (Clearing Bank) and SWIFT.

The secretariat (BOC SWIFT team and SWIFT) is responsible for coordinating all activities, that is, receiving the change request, setting the agenda of the meetings and run them, upgrade the table following a decision of the Maintenance group, etc.

If there is a need to involve regulators during the maintenance revision process, the secretariat is responsible for inviting PBOC (central bank of China), HKMA (monetary authority of HK), FISC of Taiwan (banking industry market infrastructure service provider), AMCM (monetary authority of Macau) and MAS (central bank of Singapore).

The format of CCC maintenance group meeting is mainly on emails and telephone conference. Physical meeting will only be organised on need basis.

3. Maintenance process

Maintenance to the table will take place up to twice a year.

Change requests shall be sent to the CCC Maintenance Group secretary (via email swift@bankofchina.com) no later than the 1st of March for the first update and 1st of September for the second update.

The CCC Maintenance Group will review, approve or reject the change request. Decision making is by group consensus based, that is, all members should agree with the decision of the group.

When applicable a new version of the CCC table will be published no later than the 1st of June and the 1st of December of the same year.