



The KYC Registry *seeing the benefits*

*“Adopting the SWIFT central KYC utility as a whole community means that banks in the Dominican Republic will raise their levels of **compliance with applicable anti-money laundering standards.**”*

Fabiola Herrera, Director, Payments and Systems, the Central Bank of the Dominican Republic

*“We welcome The KYC Registry as a way for banks in emerging markets to **demonstrate transparency** and manage their counterparties’ information requests accurately and efficiently.”*

Steven Beck, Head of trade finance, Asian Development Bank

*“By providing a global summary of an institution’s SWIFT traffic activities, the SWIFT Traffic Profile can help banks to **focus due diligence efforts** and improve effectiveness and efficiency.”*

David Fleet, Managing Director, CDD and Middle Office, Standard Chartered Bank

*“SWIFT’s KYC Registry tool not only comes down to an easy and effective tool to work with counterparties but pursues a strategic goal: **it provides valuable guidance on the diversified global financial market.**”*

Maria Ivanova, Vice President, Director for Development and Client Relations, National Settlement Depository

The KYC Registry: simple, secure, standards-driven

The KYC Registry creates one **secure** place to get high-quality, validated KYC information on correspondent banks and share your information with selected counterparties in turn. It enables you to **simplify** the complex web of processes that come with managing KYC requirements by providing a **standardised** set of KYC information and documentation that addresses the requirements of regulatory regimes worldwide.

The KYC Registry is easy-to-use, secure and efficient. All information published on The KYC Registry is validated by compliance experts **at SWIFT** to ensure that it meets clear quality standards for completeness, validity and accuracy.

The SWIFT Traffic Profile

As compliance officers work to increase their awareness and early identification of the risks posed by correspondents, **Know Your Customer's Customers (KYCC)** is a valuable new insight, brought by the SWIFT Traffic Profile.

The SWIFT Traffic Profile enables compliance professionals to see exposure to high-risk or sanctioned territories in their institution's correspondent network, including indirect exposure from their correspondents' counterparties. The Traffic Profile option is available to all KYC Registry subscribers, and profiles can be exchanged via the Registry.

For more information, contact us
at kyc.registry@swift.com

betterKYC.com

Standardised set of data and supporting documents:

- **Category I** – Identification of the customer, including legal name, addresses, and regulator. Documentation includes licenses, Proof of Regulation and Certificate of Incorporation
- **Category II** – Ownership and management structure, including Board of Directors lists and list of shareholders over 10%, with full names and identifying data. Documentation includes Group structure, Memorandum/Articles of Association, Annual Reports, Declaration of UBO, Shareholder listings and organisational charts
- **Category III** – Type of business and client base: products and services, operating geographies and customer verticals
- **Category IV** – Compliance information: Enhanced AML Questions, plus AML documentation (AML controls, Wolfsberg Questionnaire, US Patriot Act, response to negative news)
- **Category V** – Tax Information: TIN, GIIN and FATCA data, and support documentation

Secure and intelligent platform:

- **Secure:** you control who views and can access your data. All of your KYC information is stored to SWIFT security protocols
- Communicate directly with other compliance content owners for speedy query resolution
- All submitted data and declarations are validated by experienced compliance professionals and supported with relevant documentation
- Auditable user activity reports
- Simple usage-based pricing

SWIFT Traffic Profile:

- Aggregate view of incoming and outgoing payments to high-risk or sanctioned countries
- Independently benchmark your counterparty risk with factual data
- Drill down to the specific correspondent relationship that has exposed your institution to risk
- Only available through The KYC Registry

Exposure to USD traffic with high-risk or sanctioned countries

