



# **RMB Tracker**

## **Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency**

## May 2017

In April 2017, the RMB fell to position seven as global payments currency by value with a share of 1.60%. The Renminbi is now trailing the Swiss franc, showing a minor gap between the two currencies. RMB payments value decreased by 24.24% compared to March 2017, whilst in general all payments currencies decreased by 15.76%.

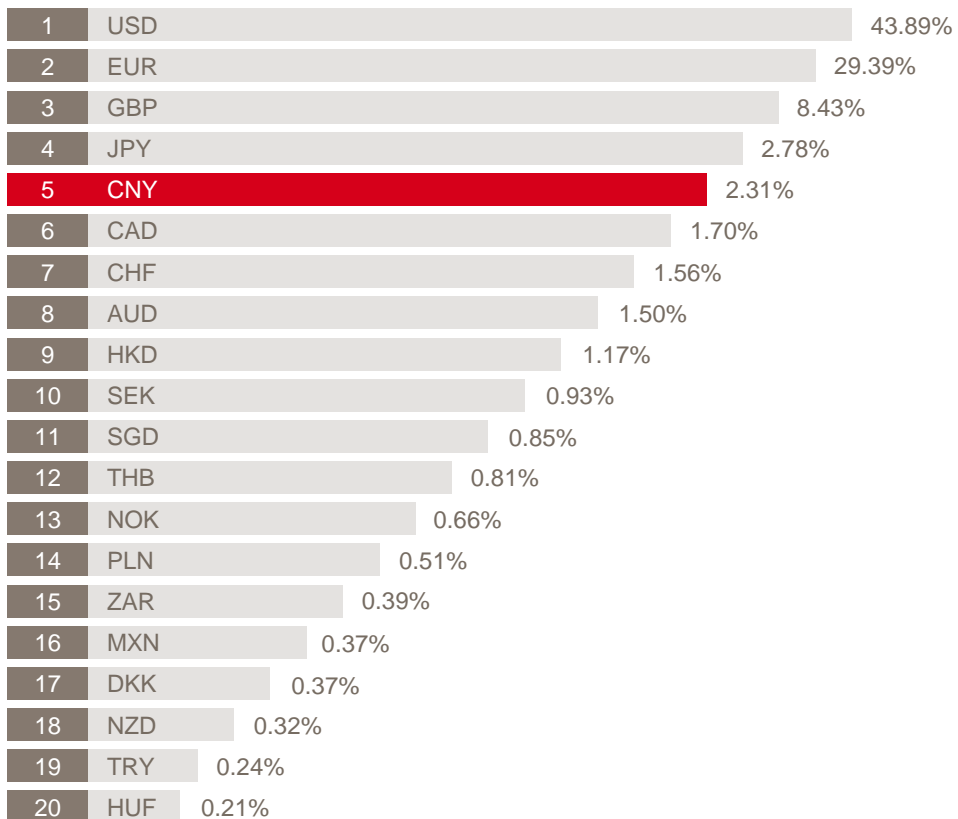


## RMB's share as an international payments currency

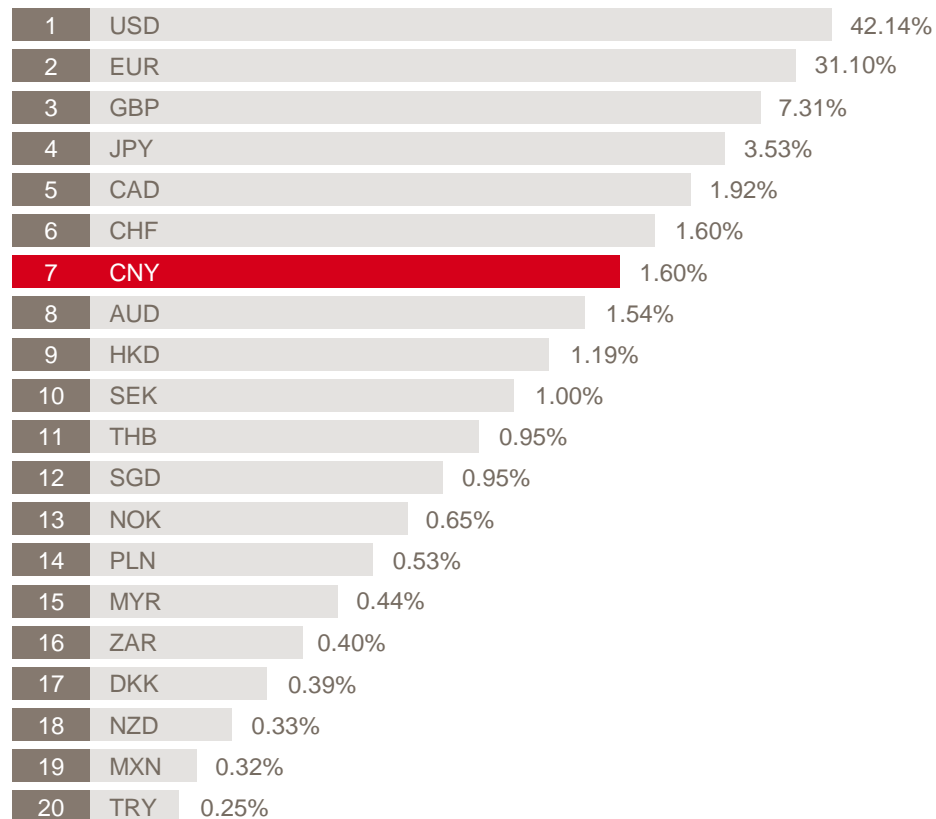
Customer initiated and institutional payments.

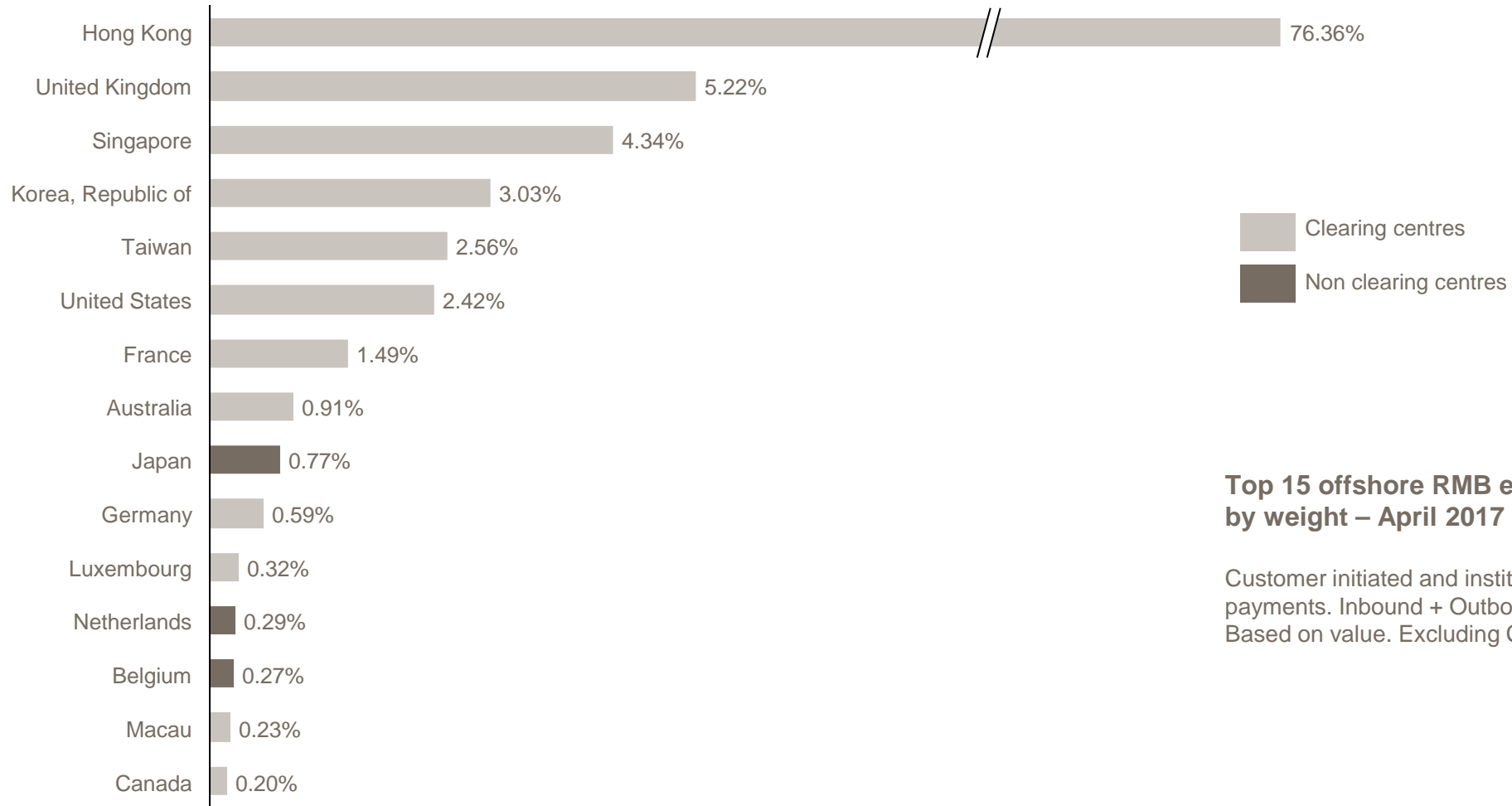
Messages exchanged on SWIFT. Based on value.

### December 2015



### April 2017





### Top 15 offshore RMB economies by weight – April 2017

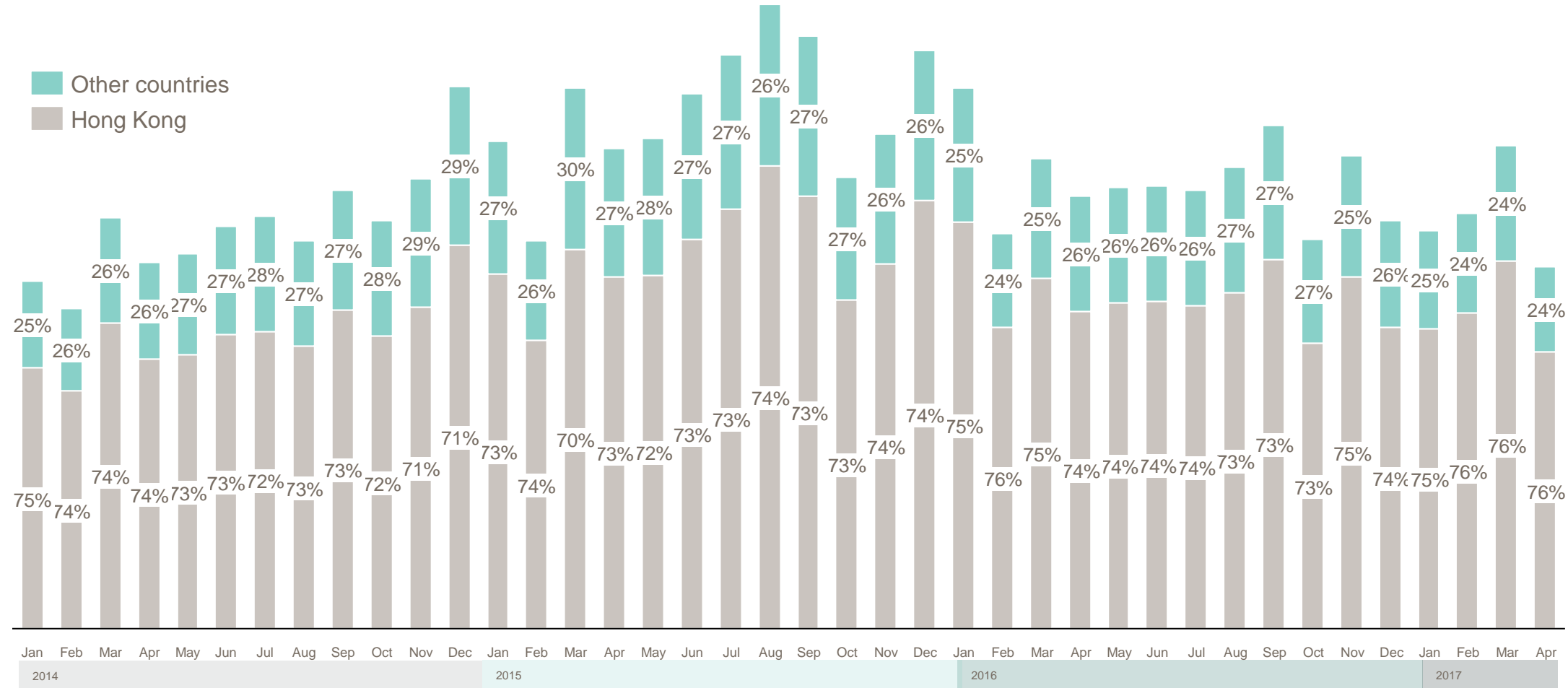
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.



## Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on SWIFT. Based on value.





### **About SWIFT**

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect more than 11,000 financial institutions and corporations in more than 200 countries and territories. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

[www.swift.com](http://www.swift.com)

### **Disclaimer**

SWIFT does not guarantee the fitness for purpose, completeness, or accuracy of the RMB Tracker, and reserves the right to rectify past RMB Tracker data. SWIFT provides the RMB Tracker on an 'as is' basis, and for information purposes only. As a mere informative publication, the RMB Tracker is not meant to provide any recommendation or advice. Any person consulting the RMB Tracker remains solely and fully responsible for all decisions based, in full or in part, on RMB Tracker data. SWIFT disclaims all liability regarding a person's use of the RMB Tracker. The RMB Tracker is a SWIFT publication.

Key resources for more information:

[RMB Package](#)

[Business Intelligence solutions](#)