



Manage your correspondent network in compliance with KYC requirements

The KYC Registry and SWIFTRef Bankers World Online provide the information you need to assess prospects, evaluate relationships and conduct ongoing due diligence and remediation

Key Benefits

- Reduced effort, cost and risk
- Enhanced compliance effectiveness based on standardised, high-quality information
- Detailed, granular data and documentation to support CDD, EDD and risk analysis
- Alignment of your compliance activities with market standards and best practice
- Community-based pricing from a trusted provider

Features

- Accurate, up-to-date information
- On-demand access across your organisation
- Unique SWIFT traffic insights (SWIFT Profile)
- Operated by SWIFT, the global network for correspondent banking
- Broad data coverage from Bankers World Online complements deep data and documentation in The KYC Registry

Accurate, up-to-date customer information and reference data is at the heart of Know Your Customer (KYC) compliance. Financial institutions are expected to pre-screen and perform validation checks on new correspondents, conduct enhanced due diligence (EDD) where necessary, and review customer and counterparty information regularly.

These activities are costly and labour-intensive. They typically involve the collection of non-standardised data and documents from multiple sources. Information can be of poor or irregular quality, and effort is often duplicated.

SWIFT offers a better solution. A subscription to The KYC Registry combined with SWIFTRef Bankers World Online provides the broadest, deepest set of standardised, validated reference data and KYC information on the market. You can deal directly with a trusted provider – SWIFT – without the need to manage accounts with additional vendors or contend with rising licence costs or changing content providers.

The intelligent source for KYC compliance

The KYC Registry and Bankers World Online directories help you manage KYC compliance efficiently and effectively throughout the correspondent banking life cycle. It addresses the needs of network managers, compliance and FI functions, and operations and back-office teams.

Bankers World Online can help you explore new correspondent relationships, review existing ones, and manage straight-through payments processing and regulatory reporting.

For your more in-depth assessments and client onboarding, The KYC Registry offers a global source of standardised, high-quality KYC information that addresses regulatory requirements worldwide.

Used together, Bankers World Online and The KYC Registry provide a comprehensive KYC information service for correspondent banking.

Advanced reference data

SWIFTRef, the global payments reference data utility, offers the financial industry a single and unique source for reference data and financial information to support flawless payments processing, accurate regulatory reporting and in-depth counterparty risk analysis.

Supplementing your KYC Registry membership with a SWIFTRef Bankers World Online subscription gives you the data you need for prospecting and initial correspondent bank analysis.

Bankers World Online provides a single source of reference data and financial information for banks and corporates. This includes BIC and national bank identification codes; LEIs, IBAN/SEPA data and SSIs; and other bank reference data including address and contact details; financials and credit ratings; and country, currency and bank holiday data.

Information is sourced from official data originators, including central banks, code issuers and individual banks – so you know it's always accurate and up-to-date.

Relationship Managers Compliance Officers

The KYC Registry for detailed information

Proof of regulation

Banking licenses

SWIFT Traffic Profile

KYC Adverse Media

Operations and Back Office

The KYC Registry for regular checks on counterparties

Specific client compliance data and documentation

Key personnel contact information

Network Management

Bankers World Online for spot checks and opportunities

Credit ratings

High level financials

Business summaries

Parent information

Payments/holiday information

To benefit from this comprehensive set of KYC information, your institution will need to subscribe to The KYC Registry and Bankers World Online, and you will need to be a registered user of both services. Relevant information is cross-linked between the two platforms, providing access regardless of which service you are using. The following table outlines how to access both services.

If your Institution	and you	then you will	next steps
has signed up to The KYC Registry AND Bankers World Online	are an authorised user of both services	have access to relevant information from either your KYC Registry or Bankers World Online user portal*	if your institution uses both services but you are not an authorised user, contact the relevant person in your organisation to gain access
has signed up for The KYC Registry but NOT Bankers World Online	are an authorised KYC Registry user	see in your KYC Registry portal an overview of additional relevant information in Bankers World Online	Visit www.swiftref.com to learn how to sign up for Bankers World Online
has signed up for Bankers World Online but NOT The KYC Registry	are an authorised Bankers World Online user	see in your Bankers World Online portal an overview of additional relevant information in The KYC Registry*	Visit www.swift.com/kycregistry to learn how to join The KYC Registry

*KYC Registry members always retain ownership of their information in The KYC Registry. To view or download another institution's data, you must request their permission and be granted access. This principle remains in effect at all times, regardless of which platform you are using to access the information.

Know your correspondents

Once you decide to open a correspondent relationship, The KYC Registry makes it easy to perform detailed checks and ongoing due diligence with the most comprehensive KYC information available. It provides the information you need to address Know Your Customer and Know Your Customer's Customer (KYCC) regulatory expectations.

Sourced directly from contributor banks, qualified by SWIFT, and supplemented by Adverse Media information from Dow Jones Risk & Compliance, the Registry

provides a global source of Enhanced Due Diligence (EDD) and Simplified Due Diligence (SDD) documents and data.

SWIFT checks the completeness and accuracy of user-submitted documentation and validates key aspects, whilst member banks retain ownership of and responsibility for their own information.

Teams at each user institution have access to the same standardised data, regardless of their location.

About SWIFT's Financial Compliance Services

SWIFT helps customers worldwide increase the effectiveness and efficiency of their KYC, sanctions and AML/CTF compliance programmes. As a member-owned cooperative, we provide best-in-class services whose standardisation and economies of scale benefit all users. Community-based pricing and the ability to align compliance processes with market practice are additional benefits of our unique approach.

For more information, visit www.swift.com/complianceservices.