swift**ref**
The global reference data utility

Entity Plus Directory

Identifies entities, cross references key identifiers and provides hierarchy information to assist with regulatory reporting.

SWIFT, the ISO Registry for BIC and IBANs and Prime Issuer of LEIs

Benefits

– Worldwide

– Accurate

– Up-to-date

– From a single source

With the financial crisis, it became clear there was a need for identifying legal entities and understanding the exposure to counterparties. A unique global identifier, the LEI (Legal Entity Identifier), has since been introduced to be able to better identify a legal entity engaged in financial transactions. Regulations such as the European Market Infrastructure Regulation (EMIR), Dodd Frank, MiFID II or the Alternative Investment Fund Management Directive (AIFMD) all require the usage of the LEI within the reporting requirements of their respective area.

While the LEI is maturing and is being globally adopted, the Bank Identifier Code (BIC) remains the identifier of reference for entities in the cross border financial transactions domain. Regulated institutions therefore need to be able to map those two identifiers, or to identify the parent legal entity of a BIC to provide its LEI in order to comply with the regulatory requirements.

In the United States of America, it is yet another entity identifier which is being introduced and on which institutions need to report in the tax reporting context, through the Foreign Account Tax Compliance Act (FATCA). The GIIN (Global Intermediary Identification Number) identifies non-US FFIs (Foreign Financial Institutions) that are required to report on identities and assets of their US customers.

In this environment, the need to identify counterparty entities, calculate their risk exposure, and cross-reference the entity data to comply with regulatory reporting becomes immediate and critical.

The Entity Plus Directory helps organisations with entity data management to meet these regulatory requirements.

What does the Entity Plus Directory provide?

Our dedicated and specialized data team is handling the mapping and enrichment of entity data on your behalf, ultimately providing you with:

– A single and consistent view on legal entities

– Multiple and cross-referenced identifiers of an entity, such as BIC, LEI, GIIN, MIC

– Granularity on attributes of various identifiers, such as legal name, country, address, type of business, status, etc

– Entity Hierarchy information providing a view on the legal direct and ultimate parent relationships of financial institutions

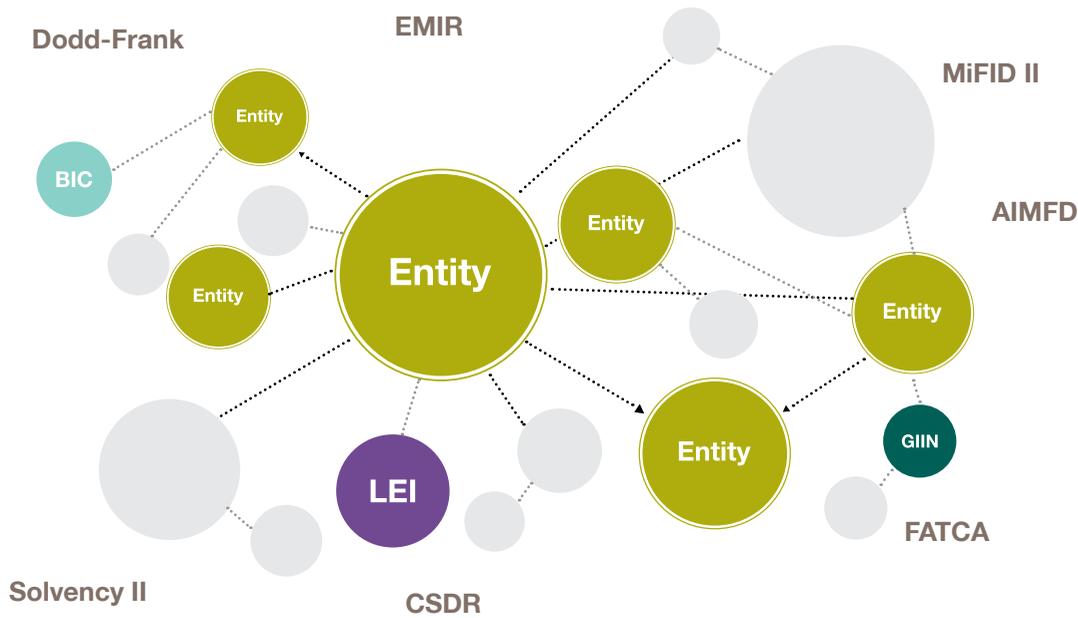– Additional service to match your own proprietory identifiers

What does the Entity Plus Directory assist you with?

– Customers' entity data management

– Regulatory reporting

– Internal reporting

– Risk management and exposure

– Customer due diligence

In which formats is the Entity Plus Directory available?

The Entity Plus directory is provided to you securely via a monthly or daily file,

– In TXT or XML format, manually or automatically downloadable from our portal on www.swift.com/swiftref

– Directly delivered to you via FileAct

Dodd-Frank · EMIR · MiFID II · AIMFD · FATCA · CSDR · Solvency II

BIC · Entity · Entity · Entity · Entity · Entity · Entity · Entity · GIIN · LEI

Identifying an entity through various identifiers, as well as the relationship between entities

Why choose SWIFTRef Directories?

From SWIFT, the ISO Registration Authority for BIC and IBAN Formats and Prime Issuer of LEIs

SWIFT is the member-owned co-operative through which the financial world conducts its business. Because of its industry role and established relationships, SWIFT is uniquely placed to deliver accurate and comprehensive reference data: SWIFT is the ISO registry for BIC and IBAN formats as well as the prime issuer of LEIs.

Up-to-date and quality data

SWIFTRef sources data directly from data originators, including central banks, code issuers and financial institutions. Our identifiers' sources in the context of Entity plus are SWIFT (BIC and MIC), IRS (GIIN) and the different LOUs for the LEIs and BRNs. The entities' hierarchy information is sourced directly at each financial institution by our dedicated data team.

The way you need it

The SWIFTRef suite of solutions provides the reference data you need in one place. Data sets are available in a range of services and packages to suit your business needs and budget.

The SWIFTRef portfolio is delivered to you via a choice of delivery channels depending on the product:

— online
— downloadable from the web
— via SWIFTRef APIs
— via FileAct directly into your SWIFT environment

About SWIFT

SWIFT is a global member-owned cooperative and the world's leading provider of secure financial messaging services. We provide our community with a platform for messaging, standards for communicating and we offer products and services to facilitate access and integration; identification, analysis and financial crime compliance. Our messaging platform, products and services connect more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories, enabling them to communicate securely and exchange standardised financial messages in a reliable way. As their trusted provider, we facilitate global and local financial flows, support trade and commerce all around the world; we relentlessly pursue operational excellence and continually seek ways to lower costs, reduce risks and eliminate operational inefficiencies.

For more information, visit
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