



Protect your business by strengthening your compliance with sanctions regulations

Sanctions List Distribution supports effective sanctions compliance by corporate treasury, trade, procurement and related functions

Sanctions List Distribution provides corporates with standardised, downloadable sanctions list data that can be used to screen suppliers, customers and payments. It eliminates the need to source and reformat lists yourself, letting you focus on business priorities.

Features

- The most commonly used public sanctions lists, downloadable and ready to use
- Standardised data format and content, including BICs and ISO country codes
- Critical daily updates to mitigate operational risk
- SWIFT automatically updates lists whenever they are updated by the regulators

If you work in a treasury, trade or procurement role in an international business, you're probably very aware that regulators are paying closer attention to corporate compliance with sanctions requirements.

Sanctions violations by corporations have resulted in fines, reputational damage and other negative consequences, including business failures. In response, many corporates have already implemented processes to screen their customers and suppliers. A lesser number also screen payments before sending them to their bank for processing.

Regardless of the type of screening involved, a cornerstone of sanctions compliance is accurate, up-to-date sanctions list data. And herein lies the challenge for many corporates.

Public sanctions lists are updated constantly. List data is often inconsistent in terms of content and format, and may lack the necessary granularity to support optimal screening performance.

As a result, corporates can face compliance and operational risks from delays in updating their sanctions lists – delays that could be prevented by having an up-to-date source of standardised sanctions list data.

To address these challenges, SWIFT is introducing Sanctions List Distribution to provide corporates with a cost-effective alternative to the time, effort and cost involved in self-sourcing and formatting public sanctions lists. It will provide standardised, downloadable sanctions list data that can be used to screen suppliers, customers and payments

Benefits

- Ability to update filters quickly whenever lists change, mitigating the risk of non-compliance
- Enhanced granularity and data enrichment addresses needs of corporate screening systems
- Focus on screening and alert handling rather than manually finding and standardising list data
- Peace of mind that you always have access to up-to-date sanctions lists

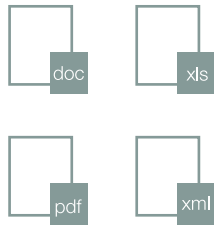
against the most commonly used public sanctions lists. You do not need to be a SWIFT member or have a SWIFT BIC to purchase this product.

A cost-effective alternative to publicly available lists

Although public lists are freely available on regulator websites, the time and effort needed to collect and reformat such lists and monitor for updates can divert resources and focus from other activities.

Sanctions List Distribution eliminates the need to source and reformat lists yourself, letting you focus on business priorities. You remain responsible for loading sanctions lists into your screening system(s), screening for sanctions, and taking the necessary actions to handle alerts.

Public sanctions list



SWIFT data model



Standardised list package



Ready to use list package in standard XML format

Public sanctions lists come in a variety of formats, with varying levels of granularity. SWIFT's sanctions list data model incorporates different public list formats and makes them available for download as a package in OFAC standard XML format.

List data is standardised, cleansed and enriched with BICs and ISO country codes to support enhanced matching effectiveness and efficiency. In most cases, you can download the list package and upload it to your ERP, CRM or other screening systems without any additional data manipulation.

SWIFT will update Sanctions List Distribution whenever updates are published by the regulators, giving you continuous access to the latest list data. Daily audit logs will detail all changes for greater transparency and traceability.

Sanctions List Distribution will cover the most commonly used public sanctions lists, including European Union, HM Treasury, OFAC and United Nations lists. Over time SWIFT will expand the number of lists covered to support sanctions compliance by its community.

Sanctions List Distribution only covers public sanctions lists, not PEP or private lists.

Using Sanctions List Distribution

Sanctions List Distribution is available as a downloadable list package on the SWIFTRef platform. You can download the list package as often as you like, and use it across your organisation. To register your interest in Sanctions List Distribution, email us at Sanctions.List.Distribution@swift.com

A growing sanctions compliance services offering

If you want to implement a new transaction screening solution, why not consider Sanctions Screening. It combines a best-in-class filter with a comprehensive database of automatically updated sanctions lists to deliver a highly effective 'plug and play' solution.

Sanctions Screening supports screening of all structured financial transactions, including SEPA payments. If you manage your own sanctions filters, Sanctions Testing can provide insight into their configuration, and independent verification of their performance. The solution includes a secure, SWIFT-hosted application for testing your filter(s); testing scenarios based on the latest sanctions lists; and list navigation, alerts and reporting.

Coming soon

SWIFT's Name Screening Service is a new service that corporates can use to screen individual customers and suppliers, and related databases. SWIFT will offer online screening of single names, as well as batch screening for recurring/automated screening of databases and lists.

About SWIFT

SWIFT is a global member-owned cooperative and the world's leading provider of secure financial messaging services. We are leveraging our expertise in financial crime compliance and industry standards to address the challenge of non-standardised sanctions list data and requirements.

Learn more about our compliance services offering at www.swift.com/complianceservices

About SWIFTRef

Corporate Treasurers face ever-increasing pressure to better manage payment exceptions and create effective workflows. SWIFT's reference data utility, SWIFTRef, can help you maximise efficiency and mitigate the risk of payment failures. We offer a series of Corporate Packages, including BICs, LEIs, national bank/sort codes, IBAN validation tools, Standard Settlement Instructions (SSIs), bank holiday lists and more.

The addition of Sanctions List Distribution further strengthens SWIFTRef as your global source for payments reference data.

For more information, please contact your SWIFT account manager or visit www.swift.com/sanctionsscreening