



14th CGI Plenary Meeting – the 24th June 2014

Meeting Notes

Conference Call: 15:30 – 17:00 CET

Attendees:

Harri Rantanen	SEB	Co-convenor
Stig Korsgaard	Nets	Co-convenor
David Dobbing	SWIFT	Note taker
Andy Savva	JPMorgan Chase	
Blaise Che Maabo	KPMG	
Cari Anderson	PNC	
Carsten Pedersen	Danish Bankers Association	
Doug Sturm-Smith	U.S. Bank	
Edith Santiago	Metlife	
François Lemaire	UTSIT	WG3 Facilitator
Glen Solimine	JPMorgan Chase	WG4 Facilitator
Guillaume Metman	Sungard	
Inigo Sanchez	RBS	
Jat Virdee	Wall Street Systems	
Kerstin Schoenwitz	Deutsche Bank	
Lisa Broom	U.S. Bank	
Marie-laurence Faure	BNP Paribas	
Mario Reichel	EfiS	
Mark Crawford	SAP	
Mark Tiggas	Wells Fargo	
Neil Clarke	Volante	
Peter Hoogervorst	Standard Chartered	
Phil Hong	Citi	
Po Ngan	Barclays	
Richard Ramsamugh	Barclays	
Robin Jansen	Santander	
Stefan Lampl	KPMG	
Susan Colles	BofAML	WG1 Facilitator
Tom Durkin	BofAML	
Venkat Malla	Volante	

Agenda Summary

1. Previous meeting notes from 2014-04-08
2. CGI-MP update on governance
3. WG updates by Ms. Susan Colles, Ms. Kerstin Schoenwitz, Mr. François Lemaire and Mr. Glen Solimine
4. Suggestions for new messages into the CGI-MP work



5. CGI vendor, integrator or corporate member organisation status 6. AOB

Agenda

1. Previous meeting notes from 2014-04-08

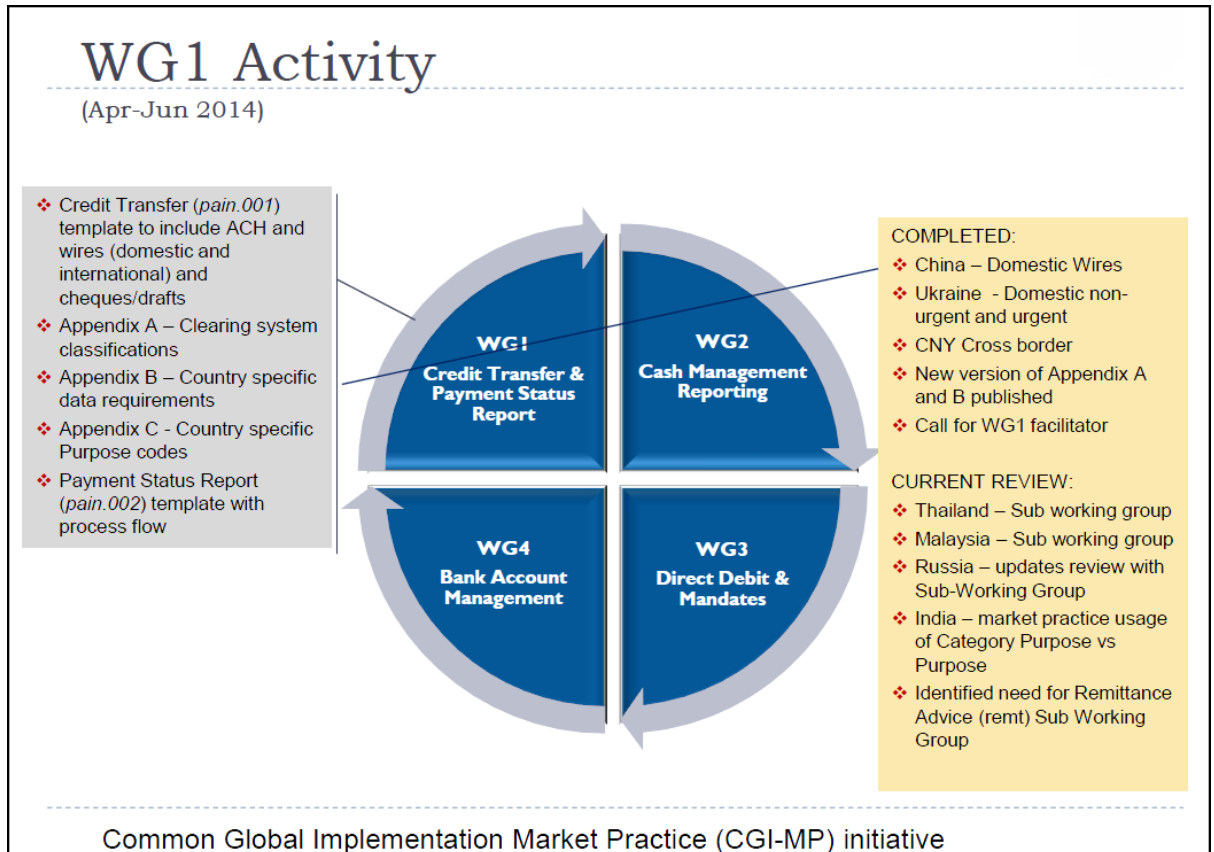
- Harri Rantanen opened the meeting and welcomed participants (30)
- [Notes from previous Plenary, 08 April 2014](#) were accepted without change.

2. CGI update on governance

- Mr. Harri Rantanen and Mr. Stig Korsgaard were announced as continuing in their respective roles as the Financial Institution and Non-Financial Institution CGI-MP co-conveners for the second two year term (2014-07-01 – 2016-06-30). No other nominations were received before the nomination period end-date 2014-05-30.
- David Dobbing reported on the membership status. As of 24 June 2014, there are now 98 registered CGI members, 38 FIs and 60 Non-FIs.
Five new members have joined since the previous Plenary; Nike, Wall Street Systems, Swedish Bankers Association, KPMG, and Erste Group Bank.
- [CGI Web Site](#) updated with new logo and rebranded as “CGI-MP”.
- Harri Rantanen reported that current CGI has Web pages in Spanish and French. CGI-MP logo on these pages needs to be updated. David Dobbing undertook to have this addressed.

3. WG updates by Susan Colles, Kerstin Schoenwitz, François Lemaire and Glen Solimine

- Susan Colles reported on **WG1**, Credit Transfer and Status Report:



- *pain.001*, Customer Credit Transfer Initiation

- *pain.002*, Customer Payment Status Report

Bi-weekly conference calls (normally Thu 3:00PM CET, 09:00AM EST, 1 Hr)

Over the course of April and June, WG1 completed updates to Appendix B for China domestic wires and for Ukraine domestic non-urgent and urgent payments. In addition a new Appendix B column was added for CNY cross-border payments. Other columns can similarly be added when the need arises. New versions of Appendix A (Payment System References) and B (Country Specific Requirements) were published.

Work by two WG1 subgroups (Thailand and Malaysia) being progressed, and recent Russia updates being reviewed with the local Market Practice Group. Market practice in India surrounding the use of Category Purpose and Purpose is another topic under consideration. WG1 discussing merits to establishing a sub-working group to specifically develop market practice related to the new remittance advice messages (*RemittanceAdviceV01 - remt.001.001.01* and *RemittanceLocationAdviceV01 - remt.002.001.01*).

Susan Coles gave announcement of her retirement and informed the Plenary that following a call for nominations for a WGI Facilitator that Peter Hoogervorst from Standard Chartered Bank will be her replacement. Peter thanked Susan for her strong leadership of WG1 since its



inception in 2010. Harri Rantanen endorsed these comments and thanked Susan and welcomed Peter to the CGI-MP Management Team.

- Kerstin Schoenwitz reported on **WG2**, Account Reporting.

CGI MP Working Group 2 (camt)

Update June 2014

- 1) New facilitator to be nominated.
- 2) Pending decision for Return/ Reject information (driven by SEPA direct debits) – to be discussed with WG3
DK Germany suggests
<RtrInf><AddtlInf>REJECT: Not Specified Reason Agent Generated</AddtlInf>
CFONB France suggests
<RtrInf><AddtlInf>/RTYP/RTRN</AddtlInf>
- 3) Pending decision for Sequence Type reporting – to be discussed with WG3
DK Germany suggests
</TxDtIs><AddtlTxInf>SQTP FRST</AddtlTxInf>
CFONB France suggests
</TxDtIs><AddtlTxInf>/SQTP/FRST</AddtlTxInf>
- 4) Pending decision for Compensation Amount – to be discussed with WG3 (interest or charge tag)
DK Germany pending change request
**<Intrst><Amt Ccy="EUR">0.60</Amt> Zinskompensationsbetrag
<CdtDbtInd>DBIT</CdtDbtInd>
<Tp><Prtry>COAM</Prtry><Tp></Intrst>**

CFONB France suggests
<Chrgs> <Amt Ccy="EUR">0.01</Amt> // Frais compensatoires </Chrgs>
- 5) Decision taken to drop change request re. Batch reporting, no occurrence of sequence TransactionDetails

Common Global Implementation Market Practice (CGI MP) initiative

- camt.052, Account Report
- camt.053, Statement
- camt.054, Debit/Credit Notification

Periodic conference calls, to be advised by Facilitator.

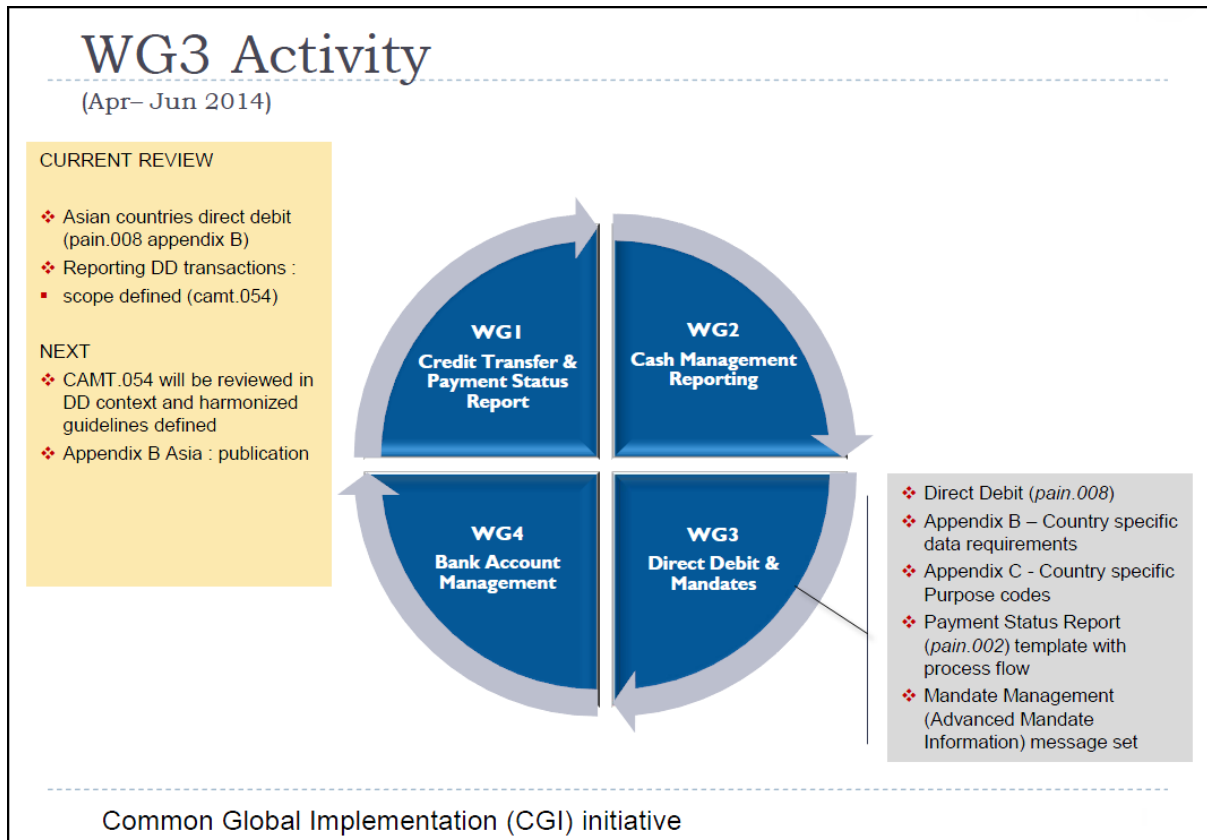
Antje Reichert recently stepped down as the WG2 Facilitator. Kerstin Schoenwitz acting as back-up gave the WG2 report. Harri Rantanen reported that the post of WG2 Facilitator is still open, both WG2 (and CGI-MP Plenary) members are welcome to advise their willingness to undertake the position. He thanked Antje Reichert for her excellent contribution to work of CGI-MP, in particular WG2.

Recent WG2 discussion has focused on market requirements for the reporting of return/reject reasons, notably for SEPA direct debits. Two different approaches have been suggested by the French and German Banking Associations. WG2 in discussion with WG3 is seeking to define a common approach.

Similarly, WG2 recommendations are required on Sequence Type reporting and on reporting of Compensation Amount.

In the absence of support, WG2 has decided to withdraw further consideration of a Change Request to restrict multiple transaction details per batch to a single occurrence.

- François Lemaire reported on **WG3**, Direct Debits and Direct Debit Mandates.



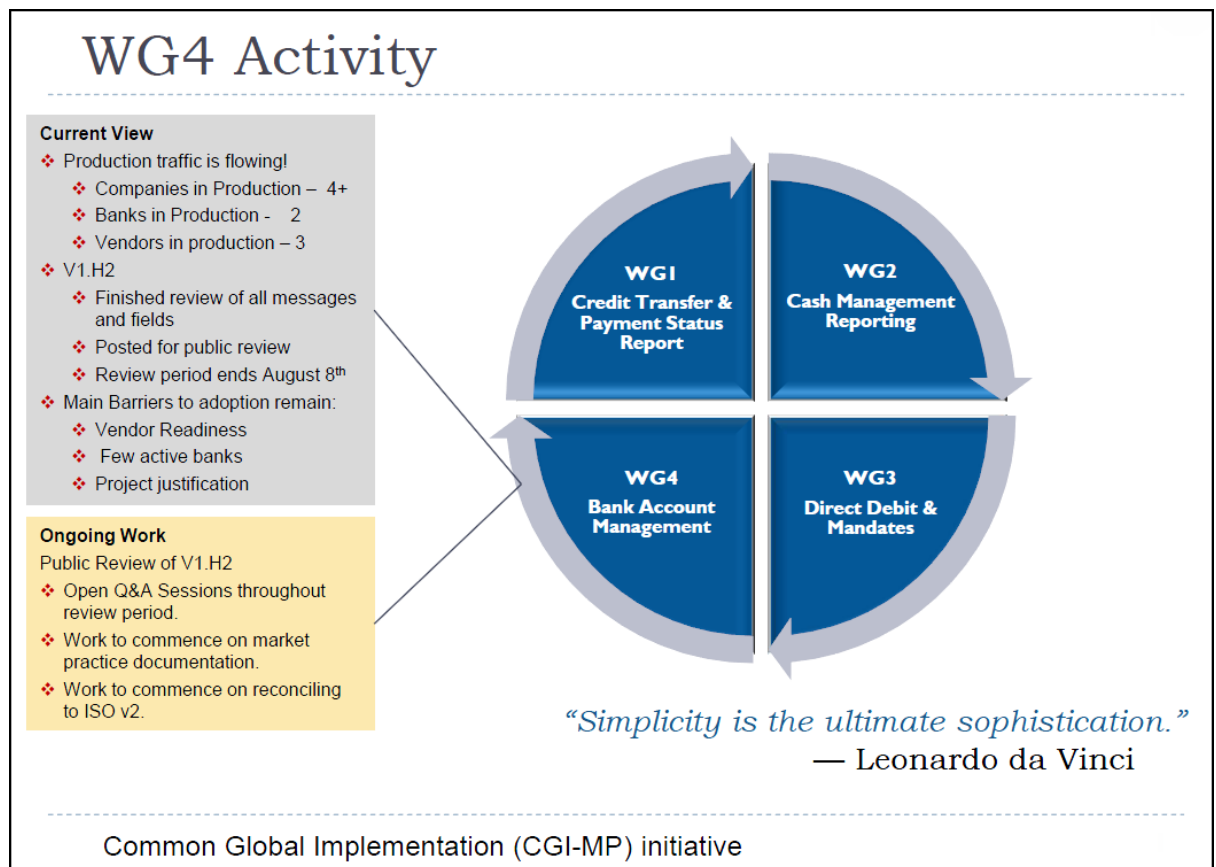
- pain.008, Customer Direct Debit
- pain.009, Mandate Initiation Request
- pain.010, Mandate Amendment Request
- pain.011, Mandate Cancellation Request
- pain.012, Mandate Acceptance Report

Bi-weekly conference calls, new schedule to be advised by Facilitator.

WG3 established a sub-working group late last year focusing on Asian country requirements and has finalised entries for Hong Kong and Singapore. Other regional countries under consideration. An updated Appendix B is targeted for publication.

Ongoing WG3 topics include the handling of direct debit returns (rejections and refunds) and reporting of same. Documenting reporting requirements is a collaborative effort with WG2, taking into account the implementation approaches recommended for SEPA.

- Glen Solimine reported on **WG4**, eBAM (electronic Bank Account Management).



- 15 acmt (Account Management) messages

Weekly conference calls, scheduled and advised by Facilitator.

Corporate traffic volumes picking up (informal count, some 200 transactions per month), gaining a good understanding of broad usage, collecting feedback on what’s working and what’s not working.

Focus is to foster adoption of common standards for bank account management and to specify a base from which market practice can evolve, simplicity being a key criterion.

V1.H2 (Version 1, Harmonisation 2) template has been posted on the CGI-MP Web site as part of the public 45 day review cycle (ends August 8th 2014). At the end of this review period, WG4 will review and dispose of all the comments as received. WG4 will subsequently submit the final draft to CGI-MP Management Team, and in accordance with procedures, the Management Team will distribute the final draft to CGI-MP Membership for approval. As part of this process, WG4 plans to conduct an information sharing session on its work over the coming weeks, an invitation to go out to CGI-MP Plenary membership.

WG4 is planning, in addition to the implementation templates, to prepare market practice documentation to assist in ensuring consistency of interpretation of the eBAM standards.

Finally work will commence on reconciling V1 of the ISO 20022 Account Management messages with V2. In response to a version question, Glen Solimine explained that WG4 had started with V1 because it was the most widely used version and was the subject of existing



investment. This emphasis reflected on the CGI-MP version support statement on the [CG-MP Web site](#).

4. Suggestions for new messages into the CGI-MP work

Harri Rantanen introduced two topics.

1) Bank Services Billing, ISO 20022 camt.086 message, the result of reverse-engineering an existing TWIST message standard into an ISO 20022 compliant message.

- There has been a request from German Association of Corporate Treasurers to add camt.086 message into the CGI-MP scope of work. This request was discussed in detail within the CGI-MP Management Team. The Team acknowledged that it may be difficult for corporate end-users to compare different banks' output messages due to lack of harmonisation across the bank content formats. On the bank side there is a dependency on their core systems' invoicing processes which in itself presents a challenge to achieve harmonization.

Therefore the CGI-MP Management Team does not recommend going forward with this initiative without clarity on the scope and sufficient resources willing to undertake the task. The Management Team proposed that a CGI-MP Task Force be created to undertake a feasibility study and to report back at the next Plenary on recommendations for decision. This proposal was endorsed by the Plenary with a call for Plenary to nominate members to the Task Force by the 2014-07-03, end-of-business day. A minimum of at least five members was foreseen, including representatives from banks, vendors and end-user corporations. Standard Chartered (noting that the ISO 20022 format has to-date limited use) Efis, BNP Paribas, Deutsche Bank, and Citi Bank indicated their support for this initiative.

2) Remittance Advice, ISO 20022 remt.001 and remt.002 messages

- Both WG1 and WG3 have discussed if there is need to add the new remt.001 (RemittanceAdviceV01) and remt.002 (RemittanceLocationAdviceV01) messages into the respective group's agenda and scope for harmonization. The CGI-MP Management team proposed that both WG1 and WG3 groups jointly continue with their evaluation and determine whether there is a need to set up separate guidance for the remt.001 and remt.002 messages from a payment and direct debit initiation perspective. A decision on extending the WG1 and/or WG2 scope to cover these messages will be taken at the next Plenary.

5. CGI vendor, integrator or corporate member organisation status updates

- Volante, Mr. Neil Clarke [Presentation](#)
- Sungard, Mr. Guillaume Metman [Presentation](#)

6. AOB

Upcoming events

- [SWIFT Standards Forum](#), 14 August in Beijing, China
- [SIBOS](#), 29th September – 02 October in Boston, US

Meeting closed at 16:52 CET.

Next Plenary tentatively scheduled for September 2014, date to be advised.