



17th CGI Plenary Meeting – the 10th March 2015

Meeting Notes

Conference Call: 15:30 – 17:00 CET

Attendees:

Harri Rantanen	SEB	Co-convenor
Stig Korsgaard	Nets	Co-convenor
Adriana Tomevagaudin	SocGen	
Alexander Reinecke	Deutsche Bank	
Billy Ahaouari	RBS	
Billy Cyr	Canadian Payments Association	
Blaise Sciole	e5 Solutions	
Bob Blair	JPMorgan Chase	
Bridget Meyer	The Montauk Group	
Byron Wiegleb	FIS	
Christos Kiosses	Hanse Orga	
Cornelia Hesse	BASF	
Deborah Canale	Wells Fargo	
Enrique Calderon	Fluor	
Florent Schumm	bfinance	
François Lemaire	UTSIT	WG3 Facilitator
Glen Solimine	JPMorgan Chase	WG4 Facilitator
Hervé Postic	UTSIT	
Joyce Maghan	FIS	
Juha Keski-Nisula	XMLDation	
Kerstin Schoenwitz	Deutsche Bank	
Kitta Larsen	Danish Bankers Association	
Kiyono Hasaka	SWIFT	
Len Schwartz	SAP	
Luc Synquintyn	BNP	
Mario Reichel	EfiS	
Mariola Jeleva	Citi	
Mike Dausman	Fiserv	
Nancy Colwell	USI Holdings Inc	
Nasreen Quibria	CGI	
Neil Clarke	Volante	WG2 Facilitator
Pascal Spittler	Ikea	
Peter Hoogervorst	Standard Chartered	WG1 Facilitator
Phil Hong	Citi	
Po Ngan	Barclays	
Richard Ramsamugh	Barclays	
Sebastian Hahn	Reval	
Selina Bolton	Deutsche Bank	WG5 Facilitator
Stefan Lampl	KPMG	



Tom Durkin

Bank of America Merrill Lynch

Agenda Summary

1. Previous meeting notes from 2014-12-02
2. CGI-MP update on governance
3. WG updates by Mr. Peter Hoogervorst, Mr. Neil Clarke , Mr. François Lemaire, Mr. Glen Solimine, Ms. Selina Bolton
4. WG1 change requests
5. AOB

Agenda

1. Previous meeting notes from 2014-12-02

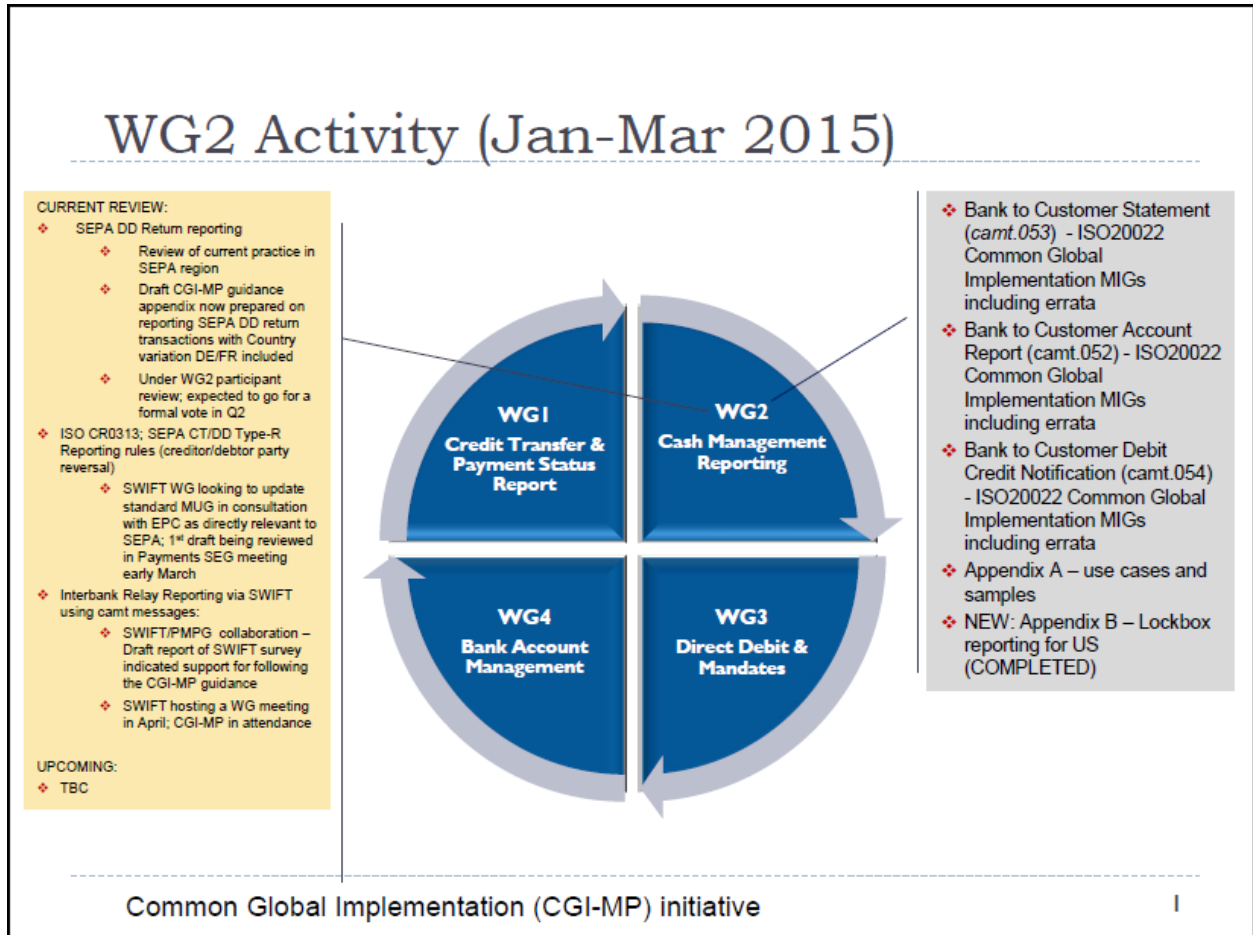
- Harri Rantanen opened the meeting and welcomed participants (40)
- [Notes from previous Plenary, 02 December 2014](#) were accepted without change.

2. CGI-MP update on governance

- Harri Rantanen reported on the membership status. As of 10 March 2015, there are now 133 registered CGI members, 45 FIs and 88 Non-FIs.
Eleven new members have joined since the previous Plenary; SunTec, bfinance, Horváth & Partners, Fluor, Nordzucker, AFP (Association for Financial Professionals), Storck, Vorwerk, FirstRand, Axletree, and Bank of China (HK).

3. WG updates by Peter Hoogervorst, Neil Clarke, François Lemaire and Glen Solimine

- Neil Clarke reported on **WG2**, Account Reporting:



- camt.052, Account Report
- camt.053, Statement
- camt.054, Debit/Credit Notification

Bi-weekly conference calls (normally Wed 3:00PM CET, 09:00AM EST, 1 Hr)

The WG2 working group activities are reported in the above status update slide.

- Peter Hoogervorst reported on **WG1**, Credit Transfer and Status Report:

WG1 Activity

(Jan-Mar 2015)

- ❖ Credit Transfer (*pain.001*) template to include ACH and wires (domestic and international) and cheques/drafts
- ❖ Appendix A – Clearing system classifications
- ❖ Appendix B – Country specific data requirements
 - ❖ In draft: destination country requirements
- ❖ Appendix C - Country specific Purpose codes
- ❖ Payment Status Report (*pain.002*) template with process flow

CURRENT REVIEW:
Public review of 4 normative CRs completed and up for Plenary approval

Updated Appendix B to be published as part of end of quarter cycle

COMPLETED:

- ❖ Russia – sub-working group update
- ❖ UAE / Qatar – Wages Protection Scheme
- ❖ Review & Public review of, in total, 4 normative CRs – going for Plenary approval

CURRENT REVIEW:

- ❖ Hong Kong – beneficiary bank & account details
- ❖ Indonesia – new ACH requirements
- ❖ Saudi Arabia – Wages Protection Scheme
- ❖ Clarify dual central bank reporting documentation – Destination Country sheet
- ❖ Remittance Advice (remt) Sub Working Group

Common Global Implementation Market Practice (CGI-MP) initiative 1

- pain.001, Customer Credit Transfer Initiation
 - pain.002, Customer Payment Status Report
- Bi-weekly conference calls (normally Thu 3:00PM CET, 09:00AM EST, 1 Hr)
- The WG1 working group activities are reported in the above status update slide.

- o François Lemaire reported on **WG3**, Direct Debits and Direct Debit Mandates.

WG3 Activity

(January 2015 – March 2015)

- ❖ SEPA DD releases (2015–2016): review & update appendix B
- ❖ Direct debit worldwide
 - national schemes review ww
 - using / not using mandate
 - ISO 20022 (pain.008) compliancy
- ❖ Update list:
 - ❖ HK
 - ❖ SG
 - ❖ CA

- ❖ Direct Debit (*pain.008*) including country specific data requirements
- ❖ Mandate Management (*pain.009 to 012*)

Common Global Implementation (CGI) initiative I

- pain.008, Customer Direct Debit
- pain.009, Mandate Initiation Request
- pain.010, Mandate Amendment Request
- pain.011, Mandate Cancellation Request
- pain.012, Mandate Acceptance Report

Bi-weekly conference calls (normally Mon 3:00PM CET, 09:00AM EST, 1 Hr)

The WG3 working group activities are reported in the above status update slide.

- Glen Solimine reported on **WG4**, eBAM (electronic Bank Account Management).

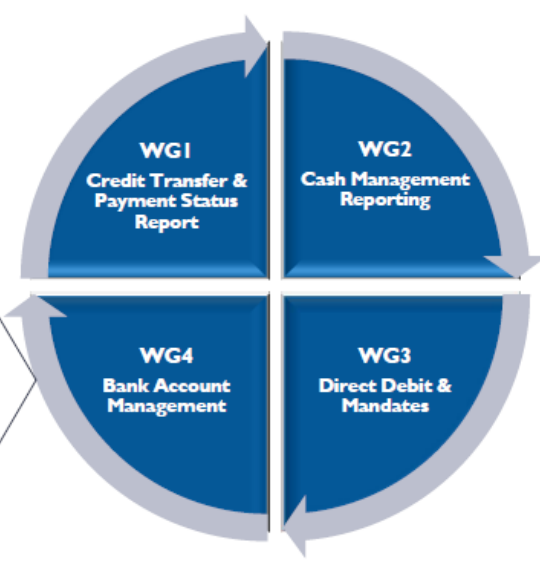
WG4 Activity

Current View

- ❖ V1.H2
 - ❖ Under WG4 participant review
 - ❖ Consistent field usage and rules
 - ❖ On acmt.007 and 017 email address required on Mandateholder records, but optional for 'information only' persons, (i.e. sender) email is optional.
 - ❖ Several fields made optional from N/U
 - ❖ Indexing corrections
- ❖ Production traffic expanding
 - ❖ 3 X Year over Year growth in traffic
 - ❖ 100+ in December
 - ❖ Companies in Production – 6
 - ❖ Numerous implementations underway.
 - ❖ Banks in Production - 2
 - ❖ Vendors in production – 4

Ongoing Work

- ❖ Prepare normative change documentation for review and approval.
- ❖ 3 additional clients to production by 3/31/15
- ❖ Several Implementations in EMEA...no specific timelines.
- ❖ 4 vendors looking at 2015 production events
- ❖ 20+ clients looking for 2015 go live



Common Global Implementation (CGI-MP) initiative I

- 15 acmt (Account Management) messages
- Bi-weekly conference calls, scheduled and advised by Facilitator.
- The WG4 working group activities are reported in the above status update slide.



- Selina Bolton reported on **WG5**, BSB (Bank Services Billing).

BSB WG5 Update (Dec-Feb)

Message Schema review & enhancement:

- ▶ Scope and approach agreed:
 - ▶ Perform a field by field assessment to review definition and explicit characteristics
 - ▶ Agree mandatory / optional assignments, rules, options and repetition
 - ▶ Test applicability against use-case scenarios (vanilla / non-vanilla), market practices and how banks can tender the information specified
- ▶ Current focus on Sender / Receiver section

AFP Global Service Code alignment:

- ▶ Scope and approach agreed:
 - ▶ Banks to provide proprietary cash product codes with proposed alignment to AFP GSC
 - ▶ Verify if there is a code for every market product, its usability, its 1:1 / 1:n mapping, and if there are any gaps
 - ▶ Propose how to enable a standardized implementation and GSC Standard sustainability model
- ▶ Current focus on Banks to provide mappings and share lessons learned from mapping exercise

BSB Implementation & Adoption:

- ▶ Scope and approach agreed:
 - ▶ Banks, Vendors, Corporates to share implementation, message sourcing and translation challenges
 - ▶ Propose strategies for improving the technical implementation process to enable completeness of message, appropriate aggregation, pagination, mapping patterns and address use case difficulties e.g. certain fee types
 - ▶ Propose strategies for promoting the adoption of the standard across markets
- ▶ Current focus on Vendors & Corporates to identify hot spot fee types (15-20 scenarios), and standard information required to aid source data standardization

- camt.086, Bank Services Billing Statement
- Bi-weekly conference calls (normally Mon 2:00PM CET, 08:00AM EST, 1 Hr)
- The W5 working group activities are reported in the above status update slide.

4. WG1 change requests

- WG1 has four open Change Requests (CRs):
 - [CGI-MP CR 20141031 WG1-01 PSR AcctSvcRef.pdf](#)
 - [CGI-MP CR 20141031 WG1-02 Status under Creditor Contact Details v1.1.pdf](#)
 - [CGI-MP CR 20141031 WG1-03 Status under Debtor and Creditor Agent v1.1.pdf](#)
 - [CGI-MP CR 20141112 WG1-04 PSR ClrSysRef.pdf](#)
- that all have been under public review between the previous CGI-MP Plenary call in December 2014 and this one.
- The final, 14 day voting period, will commence immediately after this CGI-MP Plenary call and the CGI-MP voting members are encouraged to cast their vote for the each CR before the 25th of March 2015. The votes per CR can be sent to CGI-MP Support email address:
cgi.support@swift.com



5. AOB

Glen Solimine responded to a question regarding adoption of version 2 of the ISO 20022 eBAM messages and informed the meeting that the WG4 had focused on version 1 for the harmonisation effort since that was the version in use, but would consider initiating a similar effort for the migration from version 1 to version 2 when wider adoption occurs.

Meeting closed at 16:17 CET and Mr. Harri Rantanen thanked all the participants and members of their attendance.

Next CGI-MP Plenary has been scheduled for Tuesday the 23rd June, 2015 at 15:30 – 17:00 CET.