



Bank Readiness Programme

Demonstrate your bank's SWIFT capabilities to your corporate clients

SWIFT for Corporates is relevant for many corporations. Initially, the target audience was composed of large multinational corporates with an extensive multi-bank network. But in the recent years, corporates of all types and sizes have been seeking to take advantage of the added value SWIFT provides with their banks. Corporates use SWIFT to facilitate their worldwide payments and cash management, and they expect full support their banking partners.

Key benefits

- Demonstrate your SWIFT for Corporates abilities
- Show your capability to support the growing needs of corporates
- Reach more clients in more countries
- Improve your competitiveness
- Give corporates insights into the readiness of banking partners

More than 700 certified banks in 130 countries have joined the Bank Readiness Programme and providing SWIFT for Corporates services to over 1,500 corporates groups around the world.

By using SWIFT, corporates are able to consolidate their banking connectivity and leverage standardised formats and features common to most banks. This also allows corporates to streamline communications, normalise formats and create a more efficient payment environment.

With a growing demand of corporates looking into joining SWIFT more than ever, it is crucial for you, as a bank, to demonstrate your ability to support the communication needs of your current and prospective corporate clients around the world.

The SWIFT Bank Readiness Programme enables you to improve your client connectivity experience and provides corporates with insight into the readiness of their banking partners, allowing them to realise fully the benefits of their SWIFT connection.

Benefits of the Bank Readiness Programme:

- Publish banks' SWIFT capabilities on an online, easily accessible portal
- Provide corporates with insight into the readiness of their banking partners
- Promote the commitment from banks in helping corporates to utilise SWIFT for Corporates services
- Engage with corporates to better understand how SWIFT can increase their efficiency and establish an effective treasury management operation
- Enable corporates to increase their bank reach globally using SWIFT

Two levels of certification:

A set of mandatory criteria is used to certify the readiness status of the banks that offer SWIFT connectivity to corporates. The programme offers two levels of capabilities for banks to obtain: "Entry" and "Advanced".

Besides the two certifications, we also allow the non-certified banks to gradually publish their capabilities before fulfilling all of the capabilities criteria; this allows banking groups to add more granular information at country level, even though



* Non-certified banks can gradually publish their capabilities before fulfilling all of the criteria; this allows banking groups to add more granular information at country level, even though "Entry" level is not reached.

“Entry” level is not reached. Please see P.3 for the full lists of mandatory and additional capabilities.

By joining this free-of-charge programme, you will experience clear benefits in publishing your bank’s SWIFT capabilities in order to respond to corporates’ demand and focus on value-added services. Additionally, you will also be able to capture additional business opportunities and position yourself as a key partner and innovator for your corporate clients in the industry.

Results of banks’ capabilities will be made available publicly for corporates to consult easily on the SWIFT website, which is now an important process that helps corporates to validate a bank’s SWIFT capabilities before they decide which banking partner to work with. It eliminates uncertainty and makes it easier for corporates to make decisions related to SWIFT.

Interested to join the programme?

If you want to participate in the programme, you may complete the application form available on corporates.swift.com, under the Bank Readiness section. Please send your completed form back to us at swiftforcorporates@swift.com, with the email subject of “Bank Readiness Programme of “Name of your bank””.

After receiving your application form, SWIFT will check that it is duly completed and that your bank meets the mandatory requirements.

If your bank meets the requirements, SWIFT will

- confirm the readiness status of your bank;
- inform you about the date when it will be published on the Bank Readiness webpage;
- provide your bank with the following Bank Readiness label for the current year

The list of certified institutions will be published and promoted on corporates.swift.com. The list is updated on a monthly basis.

Evolution of the programme

The Bank Readiness Programme roadmap is reviewed on a yearly basis and the changes brought to the programme are validated by the Corporate Advisory Group (CAG). SWIFT will inform the certified banks about the changes and explain the impact on their readiness status. The new roadmap will come into effect two months after the annual review. Therefore, banks will need to comply with the new criteria within two months or will be removed from the list.

SWIFT for Corporates

SWIFT for Corporates offers a wide and growing range of products and services for multi-banked corporates to connect with banks and financial institutions through a single, secure and reliable channel. SWIFT provides corporate treasurers and finance managers global visibility on cash and trade, lower cost of financial transactions and improved security and reliability for their financial network. For more information, visit corporates.swift.com

About SWIFT

SWIFT is a global member-owned cooperative and the world’s leading provider of secure financial messaging services.

We provide our community with a platform for messaging and standards for communicating, and we offer products and services to facilitate access and integration, identification, analysis and financial crime compliance.

Our messaging platform, products and services connect more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories, enabling them to communicate securely and exchange standardised financial messages in a reliable way.

As their trusted provider, we facilitate global and local financial flows, support trade and commerce all around the world; we relentlessly pursue operational excellence and continually seek ways to lower costs, reduce risks and eliminate operational inefficiencies.

Headquartered in Belgium, SWIFT’s international governance and oversight reinforces the neutral, global character of its cooperative structure. SWIFT’s global office network ensures an active presence in all the major financial centres.

For more information, visit www.swift.com

Mandatory and Optional requirements

| Mandatory Criteria | Entry capabilities | Advanced capabilities |
|---|--------------------|-----------------------|
| Participate in Standardised Corporate Environment - SCORE | Yes | Yes |
| Receive FIN payment instructions MT 101 and send statement messages MT 940 | Yes | Yes |
| Send statement messages MT 942 | No | Yes |
| Send/Receive files over FileAct | Yes | Yes |
| Provide testing facilities and scripts | Yes | Yes |
| Provide operational documentation to corporate clients | Yes | Yes |
| Have SWIFT-knowledge and trained sales staff | Yes | Yes |
| Offer basic commercial documentation | Yes | Yes |
| Provide either dedicated SWIFT-page on the bank website OR a contact detail | Yes | Yes |
| Accept ISO 2002XML payment instructions (pain.001)* | No | Yes |
| Send ISO 20022 XML reporting (camt.053)* | No | Yes |
| Optional Additional Capabilities | | |
| Be gpi member Bank and support gpi payments (gCCT) - live** | | |
| Support FX confirmations (MT 300) and Fixed loan/deposit confirmations (MT 320) | | |
| Support Notifications to Receive (MT 210) | | |
| Support Credit and Debit confirmations (MT 900, MT 910) | | |
| Support Trade for corporates standards (MT 798) | | |
| <ul style="list-style-type: none"> • GTI – Guarantee Issuance messages • GTR – Guarantee Receipt messages • LCE – Export Documentary Credit messages • LCI – Import Documentary Credit messages | | |
| Support Trade for corporates standards (FileAct) | | |
| Accept ISO 20022 XML payment instructions (pain.002) | | |
| Accept ISO 20022 XML remittance advice (remt.001) | | |
| Send ISO 20022 XML reporting (camt.052, camt.054, camt.086) | | |
| Send ISO 20022 XML reporting (camt. 086) | | |
| Support eStatements (PDF) | | |
| Exchange ISO 20022 XML EBAM instructions (acmt) | | |
| Support Common Global Implementation – Market Practice guidelines (CGI-MP Guidelines) | | |
| Accept 3SKey personal digital signatures on payments and/or EBAM instructions | | |
| Accept 3SKey for authentication in web portals | | |
| Support MyStandards for publication of standards specifications | | |
| Support MyStandards Readiness Portal for corporates | | |
| Support Bank Payment Obligation (BPO) | | |

* New Mandatory Criteria effective from September 2017

** New Optional Criteria effective from April 2017