Global Currency Tracker

September 2026

Global Currency Tracker
Monthly reporting and statistics

Global Currency Tracker

September 2026

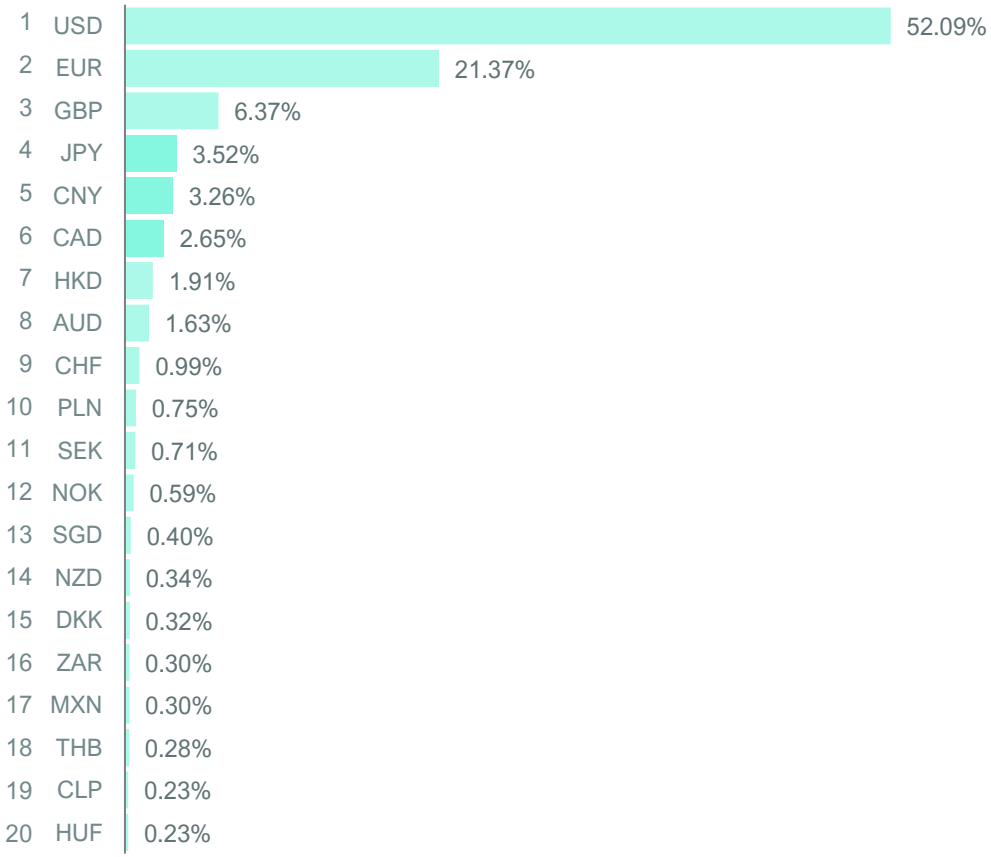
As of February 2026, the RMB Tracker has been renamed the Global Currency Tracker. This name better reflects the breadth of the Swift network and the diversity of currencies that travel across it.

Global payments currency & International payments currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent, Messages exchanged on Swift. Based on value.

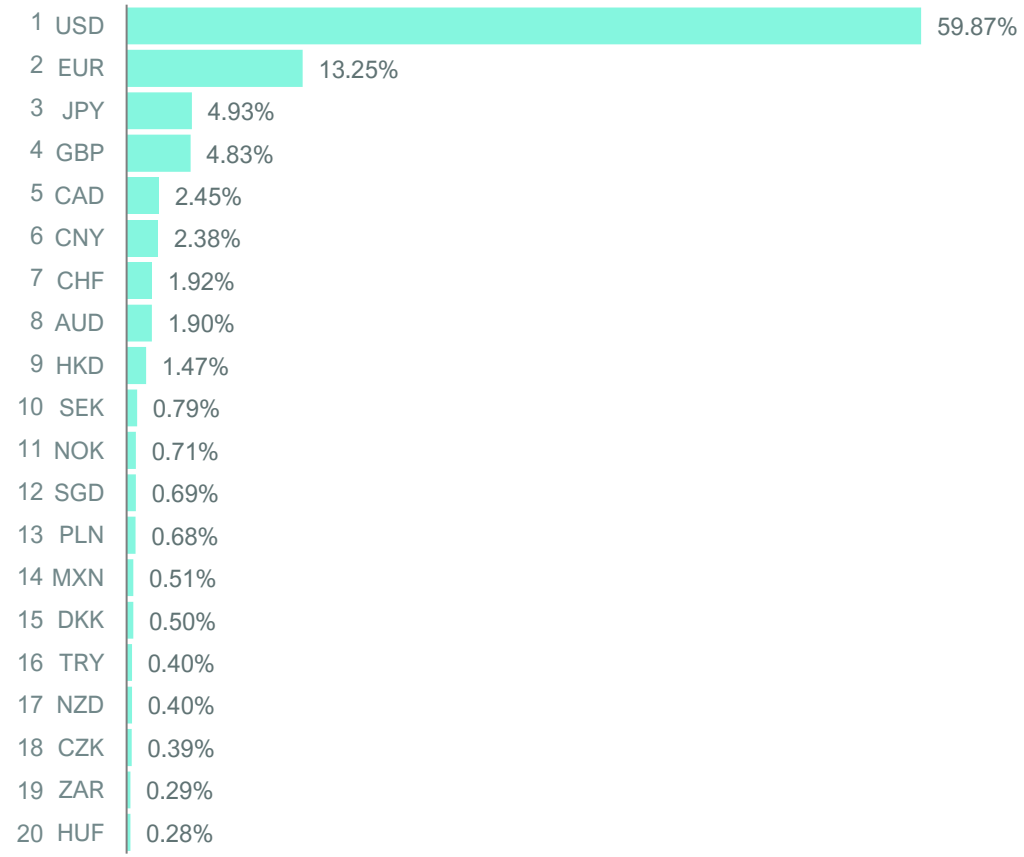
Global payments currency

August 2026



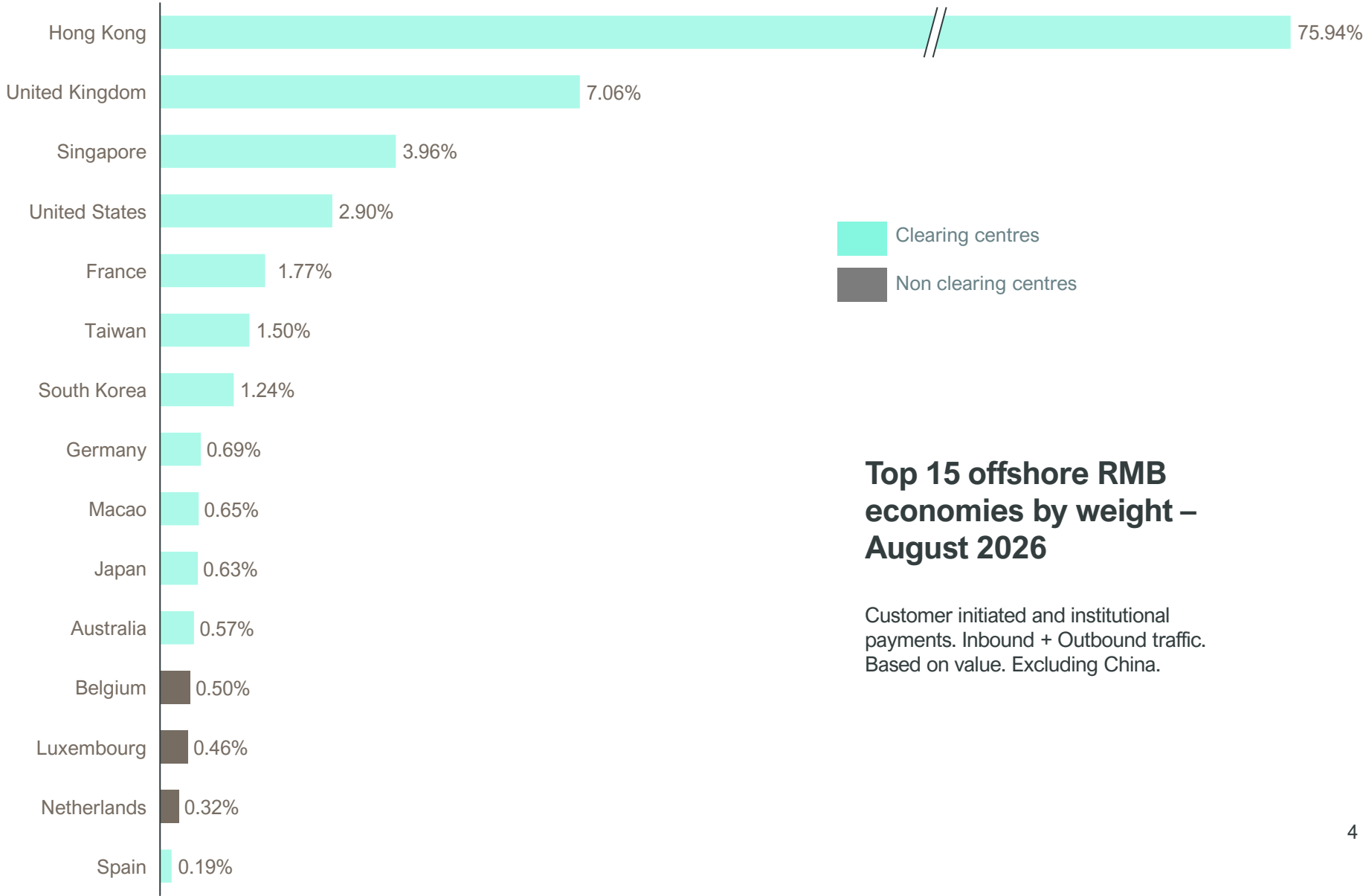
International payments currency - Excluding payments within Eurozone

August 2026



Global Currency Tracker

September 2026



Top 15 offshore RMB economies by weight – August 2026

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

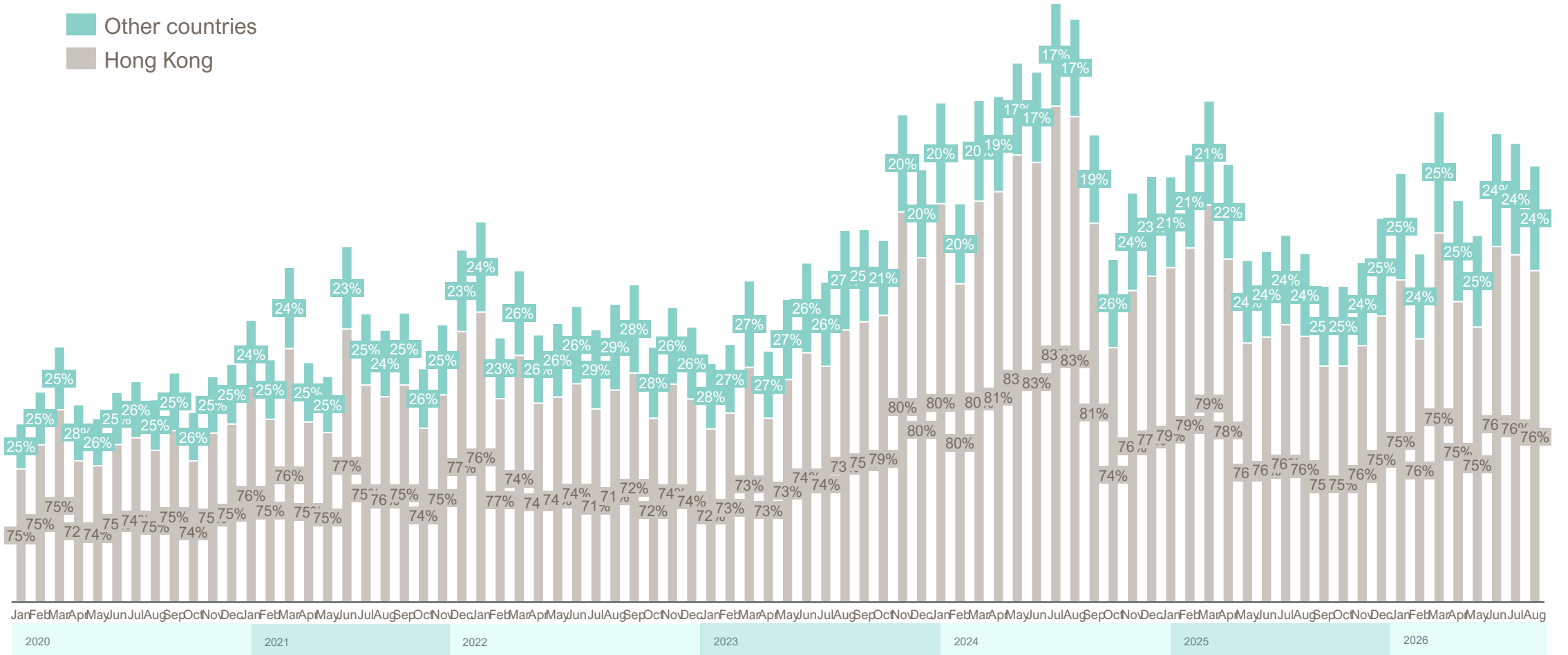
Powered by Watch Analytics

Swift

Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on Swift. Based on value.



Swift

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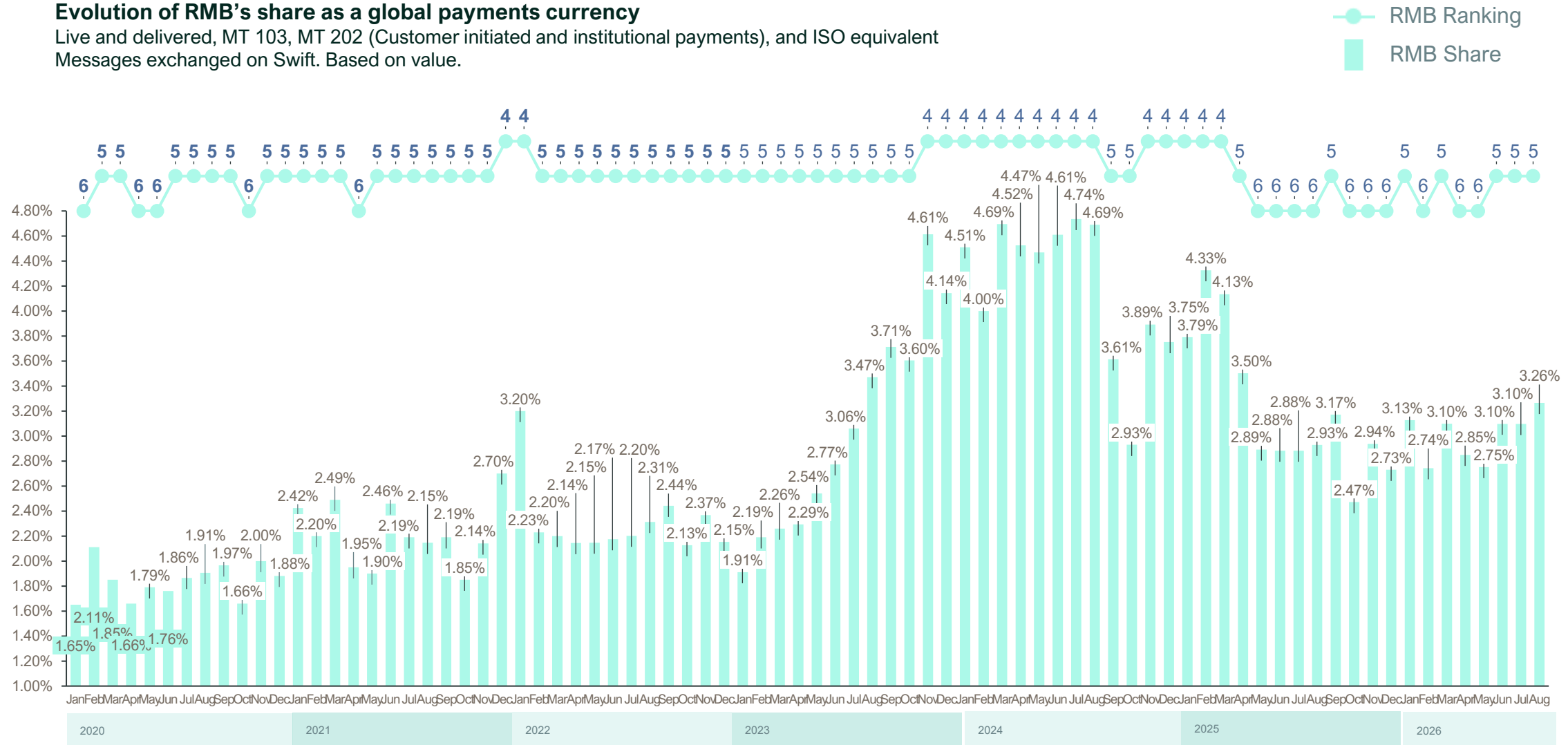
Evolution of RMB's share as a global payments currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent Messages exchanged on Swift. Based on value.

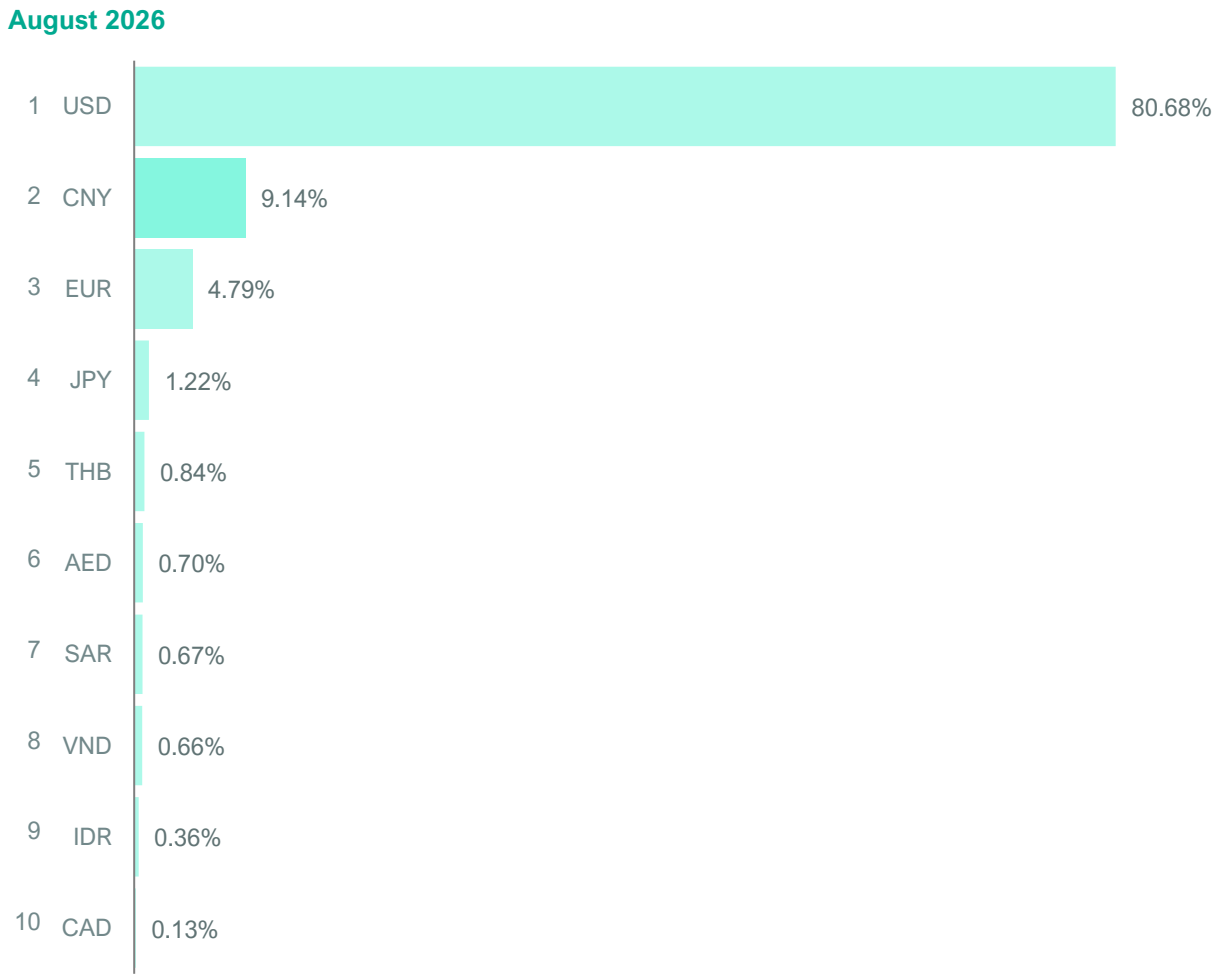


Global currency in trade finance market

Live and delivered, **inter-group only** MT 400 and MT 700.
Messages exchanged on Swift. Based on value.

Global Currency Tracker

September 2026



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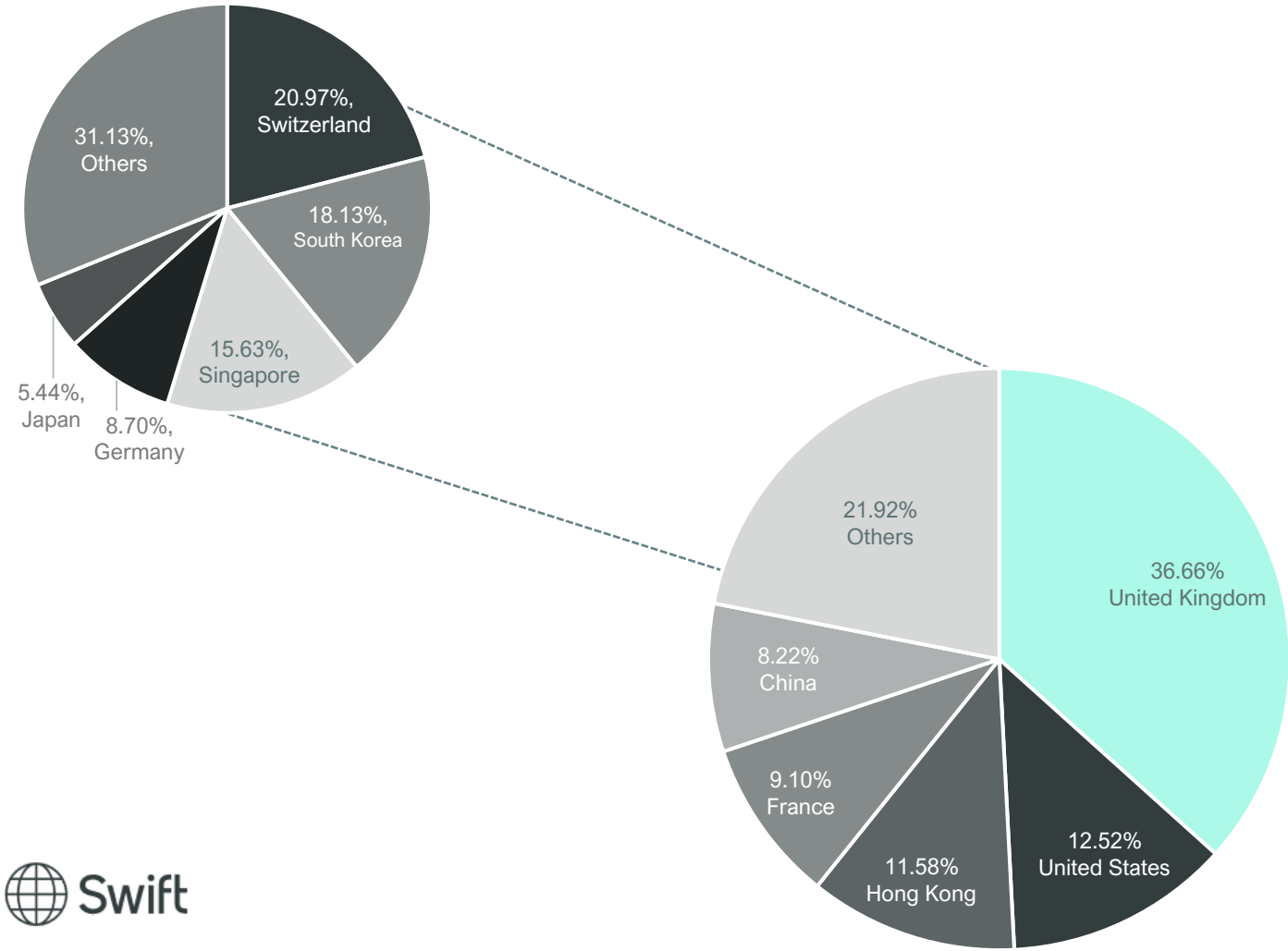
Swift

Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.
MT 300 messages exchanged on Swift. Based on value.
August 2026



Currency used in FX Spot*

FX confirmations, including central banks, inter-group only.
MT 300 messages exchanged on Swift.
Based on value, currency bought sent.
August 2026

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CAD
6	CNY
7	AUD
8	CHF
9	KRW
10	HKD

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Explainability notice

The Global Currency Tracker only reflects the statistics computed from the following end-to-end transactions exchanged between financial institutions via Swift at message level:
- Payments: MT 103, MT 202, pacs.008 and pacs.009;
- Foreign Exchange: MT 300;
- Trade Finance: MT 400 and MT 700.

Disclaimer

Because financial institutions have multiple means to exchange information about their financial transactions, the Global Currency Tracker does not represent complete market or industry statistics.

The Global Currency Tracker statistics can also fluctuate for reasons not linked to the use of a particular currency (for instance, when financial institutions adopt new market practices, use new messages types for certain transaction or reporting flows, or increase or reduce their use of Swift).

Swift does not guarantee the fitness for purpose, completeness, or accuracy of the Global Currency Tracker, and reserves the right to correct past Global Currency Tracker data..

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