



Attendees

Mario Reichel	CGI-MP Non-FI Co-Convener, PPI
Mike Pawlisz	CGI-MP FI Co-Convener, J.P. Morgan
Kerstin Schoenwitz	WG1 Facilitator, Deutsche Bank
William Porto	WG2 Facilitator, J.P. Morgan
Peter Noonan	WG3 Facilitator, Electrolux
Thomas Stucht	WG4 Facilitator, PPI
Bridget Meyer	WG5 Facilitator, Redbridge
Nicolas Stuckens	Swift
Justin John	Citibank
Anne-Catherine Corbu	Swift
Adrian MCPHUN	Swift
Andrey Hermawan	Mizuho group
Antoine CHARDON	Société Générale
Arezki HADJ KACI	Société Générale
Boris Gigon,	SIX group
Carole MOBIOT	Société Générale
Christian Intfeld	DZ Bank AG
Clayton Royal	HCL America Inc.
Dana Snyder	Redbridge
Dhiran Mandalia	Barclays
Erik Snersrud	Norsk Hydro ASA
Francisco Manuel Moya Correia	Grupo Santander
François Lemaire	Biotos
Frank Rebmann	ppi-schweiz
Harri Rantanen	SEB
Hein Wagenaar	Oracle
Jatinder Virdee	ION group
Jeremy Cairney	J.P. Morgan
Johann Lee	Merck group
Jonas Bibo	Kalkberg
Jörg Woellmer	Commerzbank
Justinas Vegys	SEB
Koen SCHELLINCK	BNPParibasFortis
Larsen Hege Lundemo	Norsk Hydro ASA
Magdala Cruz	J.P. Morgan
Marie Andersson	Redbridge
Mark Tiggas	Accredited Standards Committee X9
Martin Walder	SIX group
Michael VANDER ELST	BNPParibasFortis
Nasreen Quibria	PNC bank
Olivier RINGARD	UTSIT
Petra Kessner	Bank of America Merrill Lynch
Pierre BOULEAU	CM CIC
Rajendran Buvana	Deutsche Bank
Ryousuke Sakai	Mizuho bank
Ronny Hess	Seeburger AG
Scott McGorry	J.P. Morgan
Tatjana Schaefer	KPMG
Theodore Rothschild	J.P. Morgan
Uwe Reinemer	Merckgroup
Victoria Oppermann	Unicredit
Wassim MHIRI	Kyriba
Torcuato Battaglia	Grupo Santander
Xiangrong Kong	Mizuho Group
Yoko Tokumoto	NTT DATA Luweave Corporation

**Agenda**

1. Opening of the Plenary
2. CGI-MP membership update
3. Working Group Updates (WG5 → WG1)
4. SR 2026 postal address update & discussion (structured/hybrid address)
5. Closing of the Plenary



## 1. Welcome Address by Mike Pawlisz, FI Co-Convener, JPM

Mike Pawlisz, the FI Co-Convener, opened the CGI-MP Plenary and noted the Working Group updates would be delivered in reverse order (WG5 → WG1).

To illustrate the practical challenges of implementing new requirements across multiple clearing environments, Mike used an analogy: the pajamas represent the ISO message schema, the elephant represents clearing systems, and the corporate is the party that “lost control of the pajamas.” In this framing, clearers are effectively asking to add new “pockets” to the pajamas (one for town name, one for country), while corporates do not want to manage different “pajamas” for every elephant (i.e., different requirements by corridor/channel). Mike Pawlisz welcomed participants and flagged the November 2026 postal address change as a key topic. He noted the Working Group updates would be taken in reverse order (WG5 → WG1).

## 2. CGI-MP Membership Update

Anne-Catherine updated the CGI-MP members as of April 2026, a total membership of 130 institutions, comprising 42 Financial Institutions and 88 Non-Financial Institutions. She welcomed several new member representatives since the last plenary were acknowledged (including Societe Generale, Credit Agricole, Barclays, Deutsche Bank, HSBC, PPI, J.P. Morgan, and the Federal Reserve Bank of Minneapolis).

Members were reminded to maintain an active point of contact per organization; role changes should be communicated and replacements introduced to ensure continuity.

Members were asked to contact the CGI support mailbox for logo/name updates and membership administration.

**Action: CGI-MP Members wishing to publish their company name and logo on CGI-MP marketing materials should email [CGI.Support@swift.com](mailto:CGI.Support@swift.com).**

## 3. Working Group Updates

### 3.1. WG 5 Bank Services Billing update by Bridget Meyer

Bridget Meyer reported that WG5 focused on global e-invoicing initiatives and recurring questions about whether camt.086 (bank services billing) could or should support e-invoicing use cases.

She explained WG5’s conclusion: camt.086 and e-invoicing serve different purposes—camt.086 supports fee/spend analysis (e.g., AFP codes) and is not intended to be an e-invoicing format.

Bridget added that the group discussed whether a “common denominator” could improve reconciliation across camt.053 (transaction reporting), camt.086 (billing), and e-invoicing; members will continue researching options, including potential use of the existing “invoice number” element.

She also described ongoing discussion on balances and interest reporting, noting differences between US and non-US practices and continued corporate demand for more consistent electronic reporting (versus PDF statements).

**Action: CGI-MP members are encouraged to join the WG 5 calls facilitated by Bridget to discuss billing enhancement through standards harmonization.**

### 3.2. WG 4 eBAM by Thomas Stuht

Dr. Thomas Stuht explained that WG4 had effectively been on pause for an extended period due to the absence of an active facilitator; he is now taking on the facilitator role to relaunch the group and re-establish a regular forum for eBAM topics, in response to increasing market relevance of eBAM and the need to improve adoption through more harmonized specifications and consistent field usage.

He explained the objectives: share practical use cases and best practices and work toward consistent/interoperable format descriptions (including for the EBICS community).



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Thomas noted planned topics, including eBAM usage for limit management in the context of the European Instant Payments Regulation.

**Action: CGI-MP members are encouraged to join Working Group 4**

**Next meeting: kick-off meeting on 11 May 2026 at 15:00 CEST (virtual). Please contact the CGI support mailbox (CGI.Support@swift.com) to be added to the WG4 distribution list.**

### **3.3. WG 3 Direct Debit & Mandates by Peter Noonan**

Peter Noonan reported that WG3 reviewed and published an updated SEPA-related guideline document (version 8), incorporating relevant content from WG1.

He confirmed the publication is available in Swift MyStandards (CGI-MP group), under the relevant direct debit collections, and noted it was published on 6 February 2026.

Peter said the next step is to broaden the scope beyond SEPA to other direct debit markets (e.g., North America and Brazil).

He noted participation is currently limited and encouraged broader engagement, particularly from bank, to progress further work items.

**Action: CGI-MP members are encouraged to join WG 3 facilitated by Peter Noonan (ISO 20022 expert from Electrolux Corporate Treasury). This presents a valuable opportunity to interact with a multinational corporate and discuss the direct challenges the corporate industry faces with ISO 20022 implementation.**

### **3.4. WG 2 Cash management reporting & BTC normalization by William Porto and Justin John**

William Porto reported that WG2 continues to refine cash reporting best practices for camt.052/053/054 to reduce ambiguity and promote harmonized implementations.

He said the “Best Practices and Use Cases” guideline is being updated with clearer language and more concrete examples.

William explained a key topic: how to report multiple proprietary values in Bank Transaction Codes, given the ISO schema only allows a single proprietary instance; WG2 is standardizing how multiple code types can be represented in that single field.

William Porto introduced Justin John and invited him to present the subgroup’s work on harmonizing ISO Bank Transaction Codes (BTCs) to reduce interpretation differences across banks.

Justin John explained that inconsistent bank transaction code usage is a key barrier when corporates migrate from legacy reporting formats (e.g., MT940, BAI2 and other local statement formats) to ISO cash reporting. He said WG2 therefore formed a subgroup to develop a practical taxonomy of ~50 common cash-management transaction types and to propose consistent ISO Bank Transaction Codes for them. He added that the list was intentionally designed as a cross-market framework (not tied to a single domestic rail), covering common scenarios such as instant payments, local ACH, wires/RTGS, sweeps and target balancing. Justin noted the draft was circulated to WG2 members for review and comment, and that the group is now close to consensus and plans to publish the document on the CGI-MP MyStandards portal; he also said the subgroup will continue to maintain and extend the taxonomy over time.

**Action: CGI-MP members are encouraged to join Working Group 2. William facilitates lively discussions where members can debate, disagree and highlight variances to find new suggestions and harmonization. The group uses simple language to discuss MP, welcoming participants regardless of their ISO expertise level.**

**Weekly webinars facilitated by William Porto, normally on Thursdays at 9AM New York; 3PM CEST; 9PM Singapore. We welcome your active participation.**



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### **3.5. WG 1 Credit Transfer and Payment Status Report by Kerstin Schoenwitz**

*Kerstin Schoenwitz reported that WG1 published an updated pain.001 credit transfer user handbook, separated from pain.002 content to improve readability, and made it available via CGI documentation channels and Swift MyStandards (CGI-MP).*

*She said the pain.002 (status report) user handbook is in the final stage of completion, including additional comparison points between versions, and will be published once finalized.*

*On postal address, Kerstin explained that a WG1 survey of participating banks indicated that when an agent BIC is provided, postal address should not be required for that agent, and payments should not be rejected solely for missing agent postal address (position shared as best practice).*

*She reported that sub-groups continue working on a Latin America country review and on remaining APAC payment-type open items.*

*Kerstin noted an ISO change request is being prepared for additional ISO external codes (e.g., an account type code for Japan and local instrument codes for India) to reduce reliance on proprietary values.*

*She added that WG1 started assessing differences between current corporate usage (e.g., pain.001 version 9) and newer interbank message versions (v12), with the aim of minimizing disruption and maintaining stability for corporates.*

**Action: CGI-MP members are encouraged to join Working Group 1, facilitated by Kerstin.**

**Weekly webinars facilitated by Kerstin, normally on Wednesdays at 2PM CEST; 8PM Singapore. We welcome your active participation.**

### **4. SR2026 Postal Address updates & Discussion with Nicolas Stuckens – Swift.**

*Nicolas Stuckens (Swift) noted that the Swift ISO adoption program concluded in November 2025, with ~97% of payments now sent in ISO 20022 (and the remainder converted), meaning Swift-delivered payments are effectively ISO 20022 end to end.*

*He explained Swift introduced the hybrid address option in November 2025 to support transition ahead of the removal of unstructured addresses in November 2026. From that date, unstructured address will no longer be supported; readiness is intended to support stronger financial-crime compliance and improved straight-through processing.*

*Nicolas summarized the three address options: fully structured (dedicated address elements; town and country required), hybrid (structured elements plus free-text address lines; town and country still required), and unstructured (free-text only, to be removed in Nov 2026).*

*He noted adoption extends beyond Swift cross-border flows and is progressing across major market infrastructures/currencies. Network monitoring indicates most payments still use unstructured address information (~62–64% as of March), making the Nov 2026 deadline a high-priority industry topic.*

*He stressed readiness is end-to-end (banks, corporates, vendors, and channels such as host-to-host files and bank portals), and that network monitoring reflects only the final step once upstream changes are implemented.*

*He emphasized there is no contingency plan: after November 2026, payments containing unstructured address may be rejected. Some banks also plan to implement earlier controls in their own client channels to prevent non-compliant instructions from reaching the network.*

*On validation, he said country must be a two-letter ISO code (validated by the network), while town name is free text (not validated by the network), though banks may apply additional controls. Swift also provides offline data-quality reporting (e.g., detection of dummy town values) that does not block payments.*

*In discussion, Peter Noonan (corporate perspective) advocated a “lowest common denominator” approach where town and country are consistently required across payment types/channels, because corporates often cannot predict which rail a bank will use and want to avoid corridor-by-corridor template remediation. Others highlighted that implementation will vary by corridor and by bank (including enrichment/derivation practices), and that legacy systems and reference-data gaps make field-level structuring challenging.*

*Participants also noted that requirements may extend to certain agent scenarios depending on guidance*



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*and implementation, and that regulatory evolution suggests address requirements will continue to develop beyond the Nov 2026 milestone.*

#### **5. Closing of the Plenary by Mario Reichel, non-FI Co-Convener, PPI AG**

*The 43rd CGI-MP Plenary was closed by Mario Reichel, our Co-Convener for Non-Financial Institutions. Mario Reichel thanked all Working Group facilitators and participants for their contributions and engagement.*

*He welcomed the restart of WG4 (eBAM) and said he was pleased that Thomas Stuht will facilitate the group going forward, noting that renewed focus is needed on eBAM topics.*

*Reflecting on the postal address discussion, Mario said requirements are not “black and white” and will continue to vary across markets and payment types, meaning the industry will have to navigate different rules in parallel.*

*He noted the longer-term direction of travel (including regulatory evolution) and said he would welcome more harmonization over time (e.g., common format guidance), while recognizing this will take time.*

*Mario closed by wishing attendees good luck with their implementation efforts—cleaning up master data, coordinating with vendors, and adapting internal systems/channels to provide the required address information (at minimum town and country where applicable).*