25 November 2025 at 2PM CET Minutes of the Meeting

Attendees

Mario Reichel	CGI-MP Non-FI Co-Convener, PPI
Mike Pawlisz	CGI-MP FI Co-Convener, J.P. Morgan
Kerstin Schoenwitz	WG1 Facilitator, Deutsche Bank
William Porto	WG2 Facilitator, J.P. Morgan
Peter Noonan	WG3 Facilitator, Electrolux
Bridget Meyer	WG5 Facilitator, Redbridge
Kiyono Hasaka	Swift
Adrian Mcphun	Swift
Alexandre Jaouen	CA-CIB
Alexander Ruf	BASF
Anshul Tripathi	Payments Canada
Ankush Gupta	ING
Anett Rau	TIS
Arancha Pinillas	IFF
Barrett Brook	Payments Canada
Boris Gigon	Six group
Cao William	SAP
Dave Hardingham	FNB
François Lemaire	Biotos
Harri Rantanen	SEB
Harsh Raut	Barclays
Hervé Postic	Mahouarn
Isak Penttilä	Movitz
Jatinder Virdee	ION Group
Jörg Woellmer	Commerzbank
Johann Lee	Merck Group
Justin John	Citi
Justinas Vegys	SEB
Kevin Oneil	Swift
Koen Schellinck	BNPP
Lise Mahaut	CMCIC
Louis DEVILLE-CAVELLIN	Swift
Mark Sutton	Zanders
Mark Tiggas	X9
Martin Walder	Six Group
Mark Prayel	Lloyds Banking
Mandalia Dhiran	Barclays
Michael VANDER ELST	BNP Paribas Fortis
Nasreen Quibria	PNC
Neil Buchan	Swift
Nicolas Aubert	Aperam
Pascal Spittler	Ikea
Petra Kessner	Bank of America
Pierre Bouleau	CMCCS
Po Ngan	Visa
Rainer Stirn	Bbraun
Ryosuke Sakai	Mizuho Bank
Sally Khoury	SocGen
Samantha Crocker	Barclays
Tanja Munz	DZ Bank
Thomas Koreman	HSBC
Torcuato Battaglia	Grupo Santander
Victoria Oppermann	UniCredit
Xiangrong Kong	Mizuho Group
Yoko Tokumoto	NTT DATA Luweave Corporation

Agenda

1. **Opening of the Plenary**
2. **Working Group Updates**
3. **Message Version Upgrade and its impact on the corporates**
4. **CGI-MP Members Update**

5. Sibos and API Discussion Update
6. Closing of the Plenary

1. Welcome Address by Mike Pawlisz, FI Co-Convener, JPM

Mike Pawlisz, the FI Co-Convener, opened the CGI-MP Plenary on the theme of change, noting that the inconsistent interpretation of ISO 20022 initially led to the group's formation. He warned that global clearings, now migrating (160+ systems), will face similar "growing pains" as consistent usage cannot be expected immediately. While affirming CGI-MP's effectiveness (citing the hybrid postal address), he used the analogy of the elephant being 'very good at hiding in trees' to stress the need to 'stop hiding'. Mike called for active, broader collaboration with other industry groups and clearing operators, emphasizing that CGI-MP must be seen not merely as a dedicated group, but as a philosophy for adoption.

2. Working Group Updates

2.1 WG 1 Credit Transfer and Payment Status Report

Kerstin's WG1 reported significant progress, including the successful completion of the SEPA Version 9 UGs and the promotion of real-time treasury API standardisation at Sibos. A core focus has been promoting the use of related and structured remittance information through new use cases and updating the User Handbook. The handbook has been split into separate guides for pain.001, pain.002, and payment cancellation camt.055/029 to ensure consistent usage and avoid divergent interpretations. Additionally, the group clarified specific pain.002 status use cases incl. verification of payees, documented country specifics for Latin American payments, and is preparing an ISO change request for new standardized codes.

Looking ahead, WG1 is analysing the impact of new ISO message versions on corporates to prevent frequent migrations. Kerstin issued a critical reminder that the use of unstructured address lines in cross-border and urgent payments will be sunsetted in November 2026. She emphasized the mandatory shift to structured or hybrid addresses for all parties, where Town and Country must be provided as minimum validation elements. Corporates are advised to proactively clean up their existing address databases to meet this required structure and confirm with their banks whether legacy formats like MT101 will be supported beyond the 2026 deadline.

Action: CGI-MP members are encouraged to volunteer to capture MP guidelines on MyStandards online repository. This effort will improve information accessibility and drive guideline adoption. The new users interested in exploring the MyStandards are welcome.

Weekly webinars facilitated by Kerstin, normally on Wednesdays at 2PM CET; 8PM Singapore. We welcome your active participation.

2.2 WG 2 Cash Management Reporting

William Porto introduced Working Group 2 as the complement to Kerstin's WG1, focusing on conveying post-settlement information to corporate clients via statements, reports, and notifications. The core mandate of WG2 is to ensure harmonization in how banks report this data. Because the ISO 20022 standard is complex and contains many optional fields, practices often diverge across financial institutions. To address this, William's WG2 is focused on creating clear rules defining when and how elements should be expressed, thereby providing a single standard for corporates to consume. This effort includes relaxing many

legacy restrictions initially put in place when ISO was new, allowing corporates to consume settlement information more easily, and harmonizing CGI-MP guidelines with those published by interbank CBPR+ guidelines and other specs.

API Strategy and Hybrid Delivery Models

Looking ahead to 2025-2026, APIs represent a major strategic priority for WG2. Currently, APIs for reporting exist but are largely unstandardized and ad hoc, even though they often rely on the ISO 20022 data model. WG2 plans to develop usage guidelines defining how reporting via APIs should be structured and how strictly APIs should follow the ISO data model while potentially using syntaxes like JSON instead of XML.
A critical aspect is clarifying correct usage: APIs are intended for interactive, near-real-time access, not for bulk file replacement. Hybrid models where APIs deliver intraday notifications and instant reporting (similar to camt.054), while bulk, end-of-day, or aggregated reporting continues via camt.052/053/054 files should be considered. This approach moves beyond the normal XML presentation of ISO and supports more flexible, modern integration patterns.

Remittance Information Guidelines

The group is defining guidelines for delivering structured remittance information. The ideal is end-to-end delivery of structured remittance data directly into reporting messages, enabling automated reconciliation. However, reality is messy: some intermediaries, creditor agents, and market infrastructures cannot yet carry structured remittance all the way through the payment chain. WG2 is therefore defining guidelines for using the "related remittance information" section of messages so that, where structured data cannot be transported end-to-end, it can be provided via an alternative channel (portal, file, or API) and correctly linked to the settlement. The principle is that even when infrastructure is imperfect, there should be a predictable, standardized way to indicate that remittance data exists and how to retrieve it.

ISO Versioning and Backward Compatibility

WG2 is working to mitigate the impact of annual message version upgrades by promoting backward compatibility and plans to publish annual guidelines focusing on common camt versions (v2 or v8). (See Section 3 for more detail on Message Version Upgrade).

Code Normalization

Finally, WG2 is working on code normalization within reporting. Today, many settlement and transaction types are represented with non-standard or inconsistent codes, making it difficult for corporates to interpret reports across banks. WG2 aims to publish a code list and mapping that clearly defines which ISO codes should be used for specific settlement types and events, thereby reducing interpretation difficulties for data consumers.

Combined with clarified element usage, structured remittance guidance, and a coherent API strategy, this work is designed to give corporates and banks a single, harmonized way of building and consuming account reporting, with fewer one-off interpretations and less guesswork.

Action: CGI-MP members are encouraged to join Working Group 2. William facilitates lively discussions where members can debate, disagree and highlight variances to find new suggestions and harmonization. The group uses simple language to discuss MP, welcoming participants regardless of their

ISO expertise level. Please also consider joining the dedicated subgroup focused on harmonizing Bank Transaction Codes.

<u>Weekly webinars facilitated by William Porto, normally on Thursdays at 9AM New York; 3PM CET; 9PM Singapore. We welcome your active participation.</u>

2.3 WG 3 Direct Debit and Mandates

*The WG 3 led by Peter Noonan provided an update on the **pain.008** Direct Debit & Mandate UGs. The group focused exclusively on **SEPA guidelines**, incorporating the hybrid address structure based on WG1's work. Thanks to the tireless work of the subgroup – Victoria, Martin, Francois, Kerstin – a draft version is now ready for distribution and review, where corporate feedback is critical. The group aims to publish the final version after a three-week review period.*

*Peter noted a significant barrier to harmonization; a lack of incentive among many banks to move from older EDIFACT or local formats to XML for direct debit collections. When asked by Mike Pawlisz about the market's interest in adopting **Request to Pay** messages, Peter stated that in Europe, standard bill payment (receiving an invoice and initiate a payment) remains the typical method, suggesting the formal RTP message is not yet a widespread substitute.*

Action: CGI-MP members are encouraged to join WG 3 facilitated by Peter Noonan (ISO 20022 expert from Electrolux Corporate Treasury). This presents a valuable opportunity to interact with a multinational corporate and discuss the direct challenges the corporate industry faces with ISO 20022 implementation.

2.4 WG 5 Bank Services Billing update by Bridget Meyer

*Working Group 5 led by Bridget Meyer focuses on best practices for the camt.086 message (Bank Services Billing) which is used by a number of banks globally. Her group completed detailed vendor and bank adoption surveys for the camt.086 message. Initial findings were presented at the AFP conference, and the group is currently finalizing a comprehensive **white paper** for publication early next year.*

*A key challenge identified was the inconsistent reporting of **sub-service billing tags** when banks attempt to unpack bundled fees, which causes difficulties for both vendors and corporates. WG5 is focused on clarifying these usage inconsistencies without changing the schema.*

*Future priorities include addressing file billing tags, exploring whether camt.086 can be leveraged for **e-invoicing** initiatives, and developing standards for interest reporting (initially focused on operating balances) to simplify corporate ingestion.*

Action: CGI-MP members are encouraged to join the WG 5 calls facilitated by Bridget to discuss billing enhancement through standards harmonization.

3. Message Version Upgrade and its impact on the corporates

William Porto highlighted versioning and upgrades as critical concerns for the corporate industry.

In the interbank space, CBPR+ plans to continue regular standards releases and migrating fully to camt.052/053/054 as MT Category 9 messages are retired. However, many corporates remain on older camt versions such as version 2, while CBPR+ is centered on version 8. Structurally, version 8 differs significantly from version 2, making migration nontrivial, but later versions (9, 10, 13, and beyond) largely maintain the same structure with incremental additions and length changes.

CBPR+ interbank approach is to move to newer versions while restricting usage so that only version-8-equivalent content is actually populated, preserving backward compatibility. WG2 mirrors this thinking for the bank–corporate space: publish annual guidelines aligned with the latest common camt versions (v2 or v8) while offering clear advice on how to remain compatible with existing implementations. This reduces pressure for corporates to upgrade every year unless there is real benefit and helps mitigate the impact of annual message version upgrades.

Neil added that the interbank community plans a major version catch-up to the 2025 message version by Standards Release 2027. While the ambition is to move to regular maintenance from 2028 onward, it is not yet clear whether this annual maintenance schedule will formally apply to the SCORE+ service (corporate payments & cash management over Swift FINplus channel).

4. CGI-MP Members Update

Kiyono updated the CGI-MP members as of Nov 2025, a total membership of 146 institutions, comprising 49 Financial Institutions and 97 Non-Financial Institutions. She welcomed several new and additional members including Hydro, Barclays, IFF and Payments Canada. She also shared recent logo updates from Utsit, Societe General, NTT Data Luweave Corporation and Kalkberg Solutions.

Action: CGI-MP Members wishing to publish their company name and logo on CGI-MP marketing materials should email CGI.Support@swift.com***.***

5. Sibos and API Discussion Update

*Mario Reichel, CGI-MP Co-Convener for Non-Financial Institutions emphasized that the ISO 20022 standard is rapidly evolving beyond XML, with upcoming versions preparing to officially support other formats, notably **JSON**. This is critical because JSON is the native language of **APIs**, directly enabling greater adoption of APIs in the corporate-to-bank and bank-to-corporate space. He noted that CGI-MP recently promoted this topic at a successful panel discussion during Sibos, which focused on APIs, instant treasury and instant cash reporting. Mario plans to bring the content from this external panel to a broader audience within the CGI-MP community.*

Action: CGI-MP Members who wish to contribute or join the APIs discussion should email Mario. The API specs such as Instant Cash Reporting inspired by William's WG 2 on cash management are available on the Swift Developer Portal (link).

6. Closing of the Plenary

The 42nd CGI-MP Plenary was closed by Mario Reichel, our Co-Convener for Non-Financial Institutions. He reaffirmed that CGI-MP does not need to hide, emphasizing that the rich data model of ISO 20022 is now

flowing consistently across clearing systems (like SEPA and CBPR+), successfully fulfilling the original vision of moving away from unstructured data. He concluded the plenary by thanking all workgroup facilitators and members for their great work in promoting better-structured corporate-to-bank connectivity and promised to share the recent Sibos content with the wider CGI audience.

Finally, we issued a call for nominations for the eBAM working group facilitator. Please reach out to CGI-MP Management Team with recommendations or applications for their role.

The date and time for the next CGI-MP Plenary will be advised accordingly.