



**RMB Tracker**  
**Monthly reporting and statistics on**  
**renminbi (RMB) progress towards**  
**becoming an international currency**

## RMB Tracker

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February 2025

In January 2025, the RMB remained 4<sup>th</sup> most active currency for global payments by value, with a share of 3.79%. Overall, RMB payments value increased by 2.1% compared to December 2024, whilst in general all payments currencies increased by 1.1%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 6<sup>th</sup> with a share of 2.7% in January 2025.

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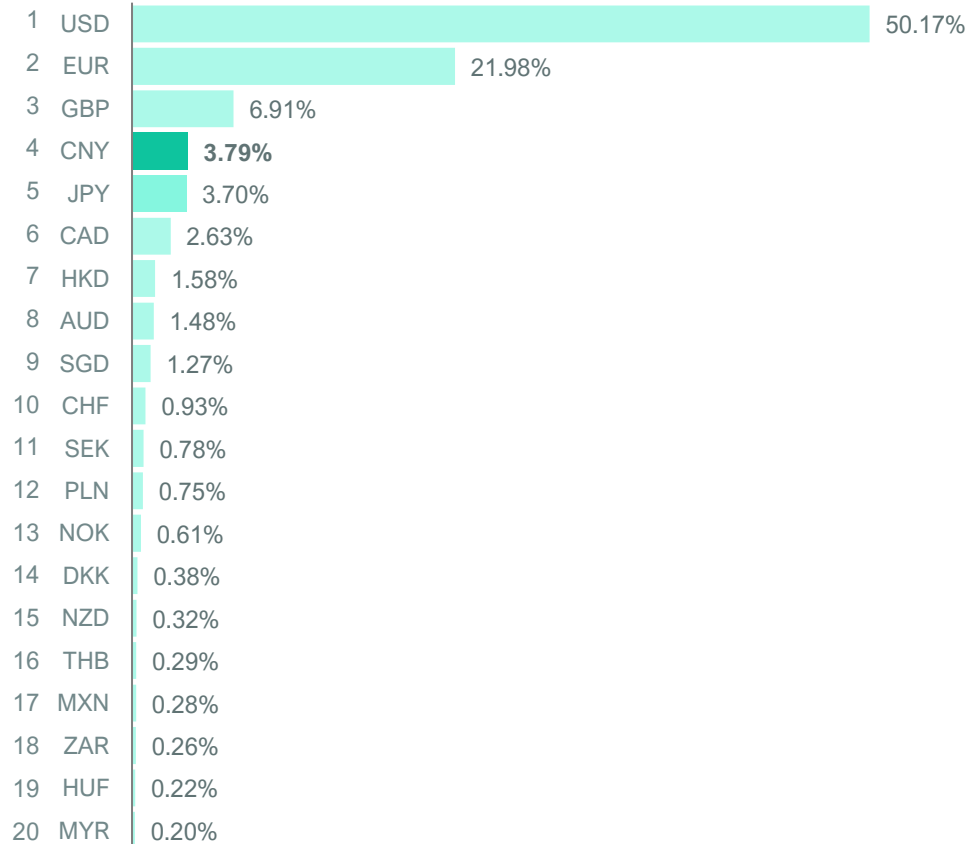


## RMB's share as a global payment's currency & International payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent, Messages exchanged on Swift. Based on value.

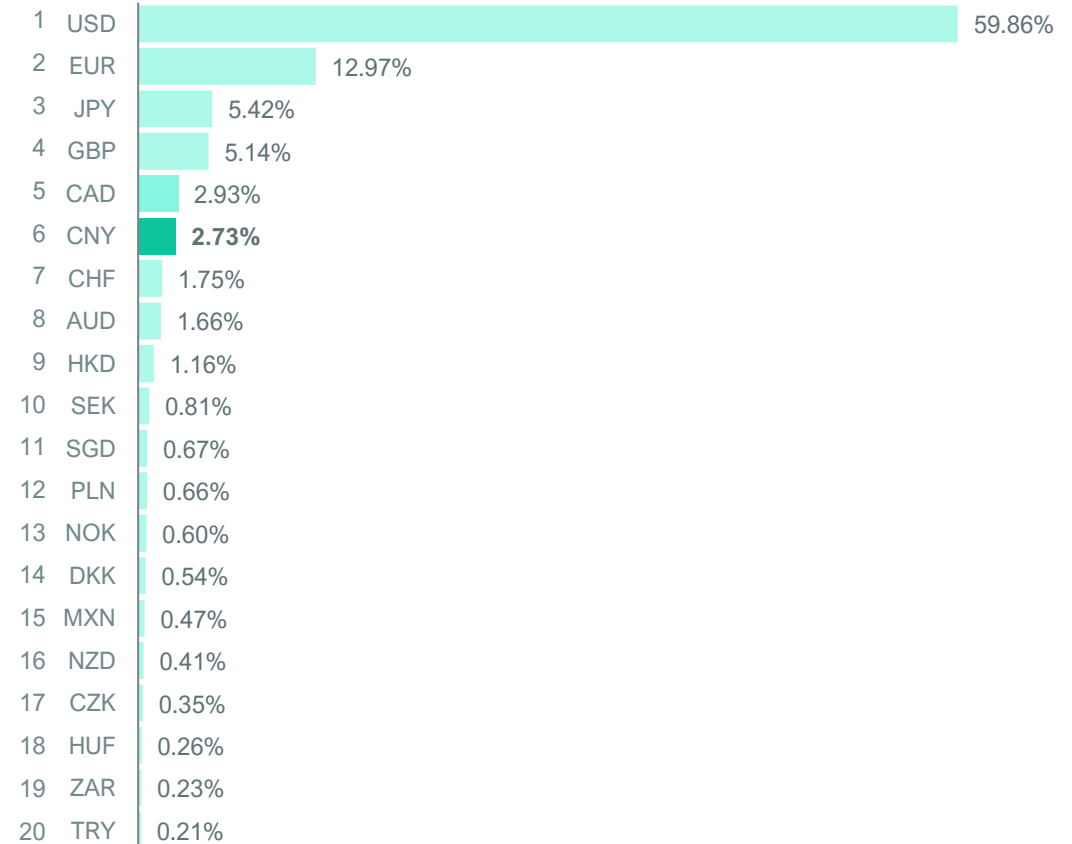
### RMB's share as a global payment's currency

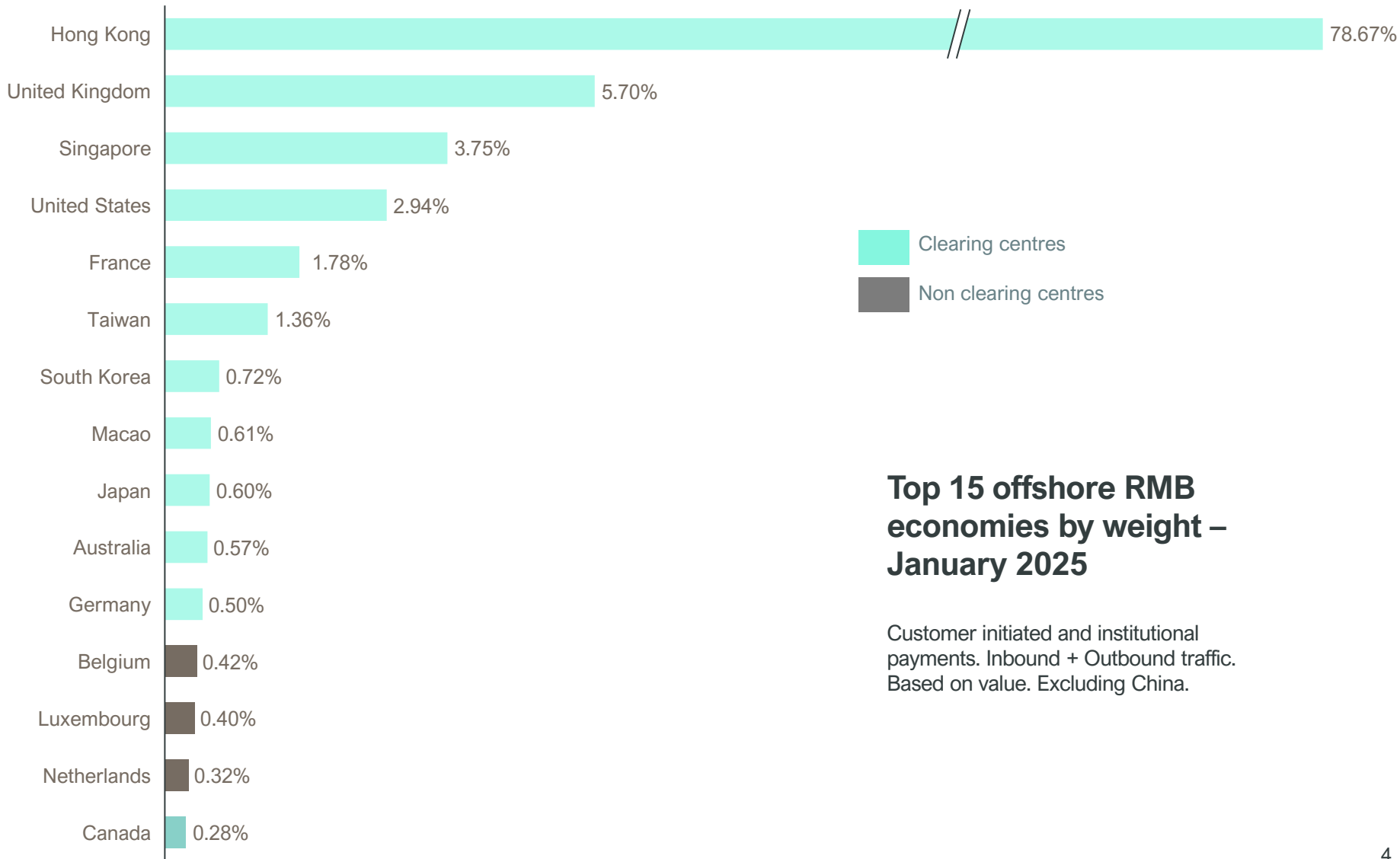
January 2025



### RMB's share as an international payment's currency - Excluding payments within Eurozone

January 2025





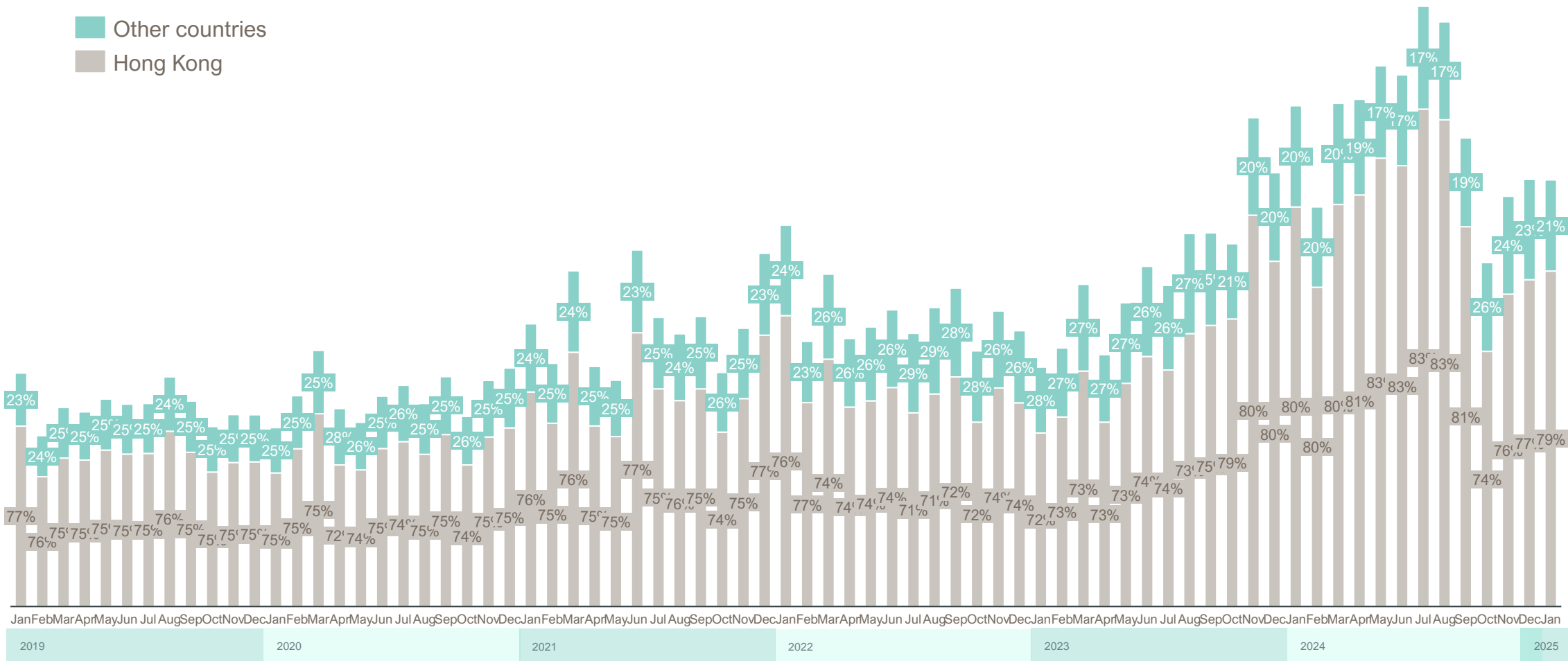
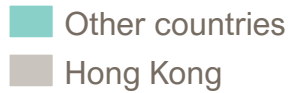
### Top 15 offshore RMB economies by weight – January 2025

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

# Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

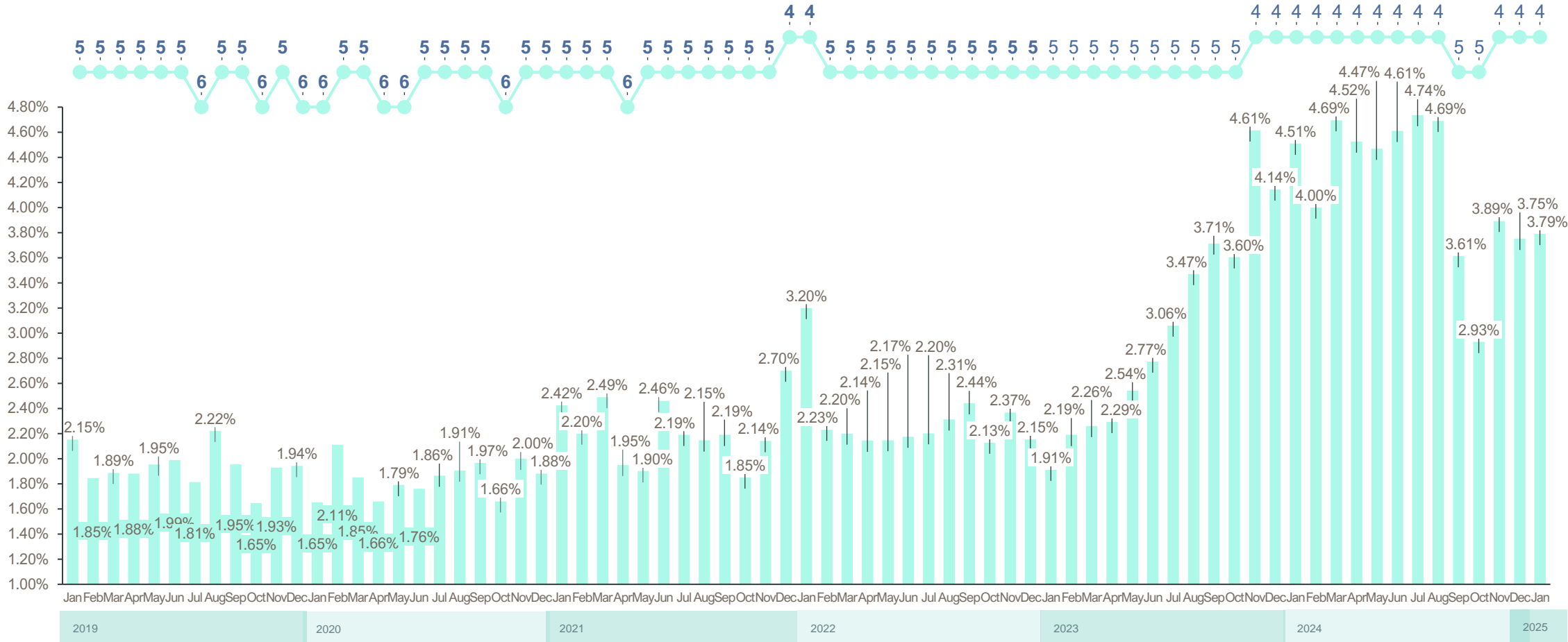
Messages exchanged on Swift. Based on value.



# Evolution of RMB's share as a global payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent Messages exchanged on Swift. Based on value.

● RMB Ranking  
 ■ RMB Share

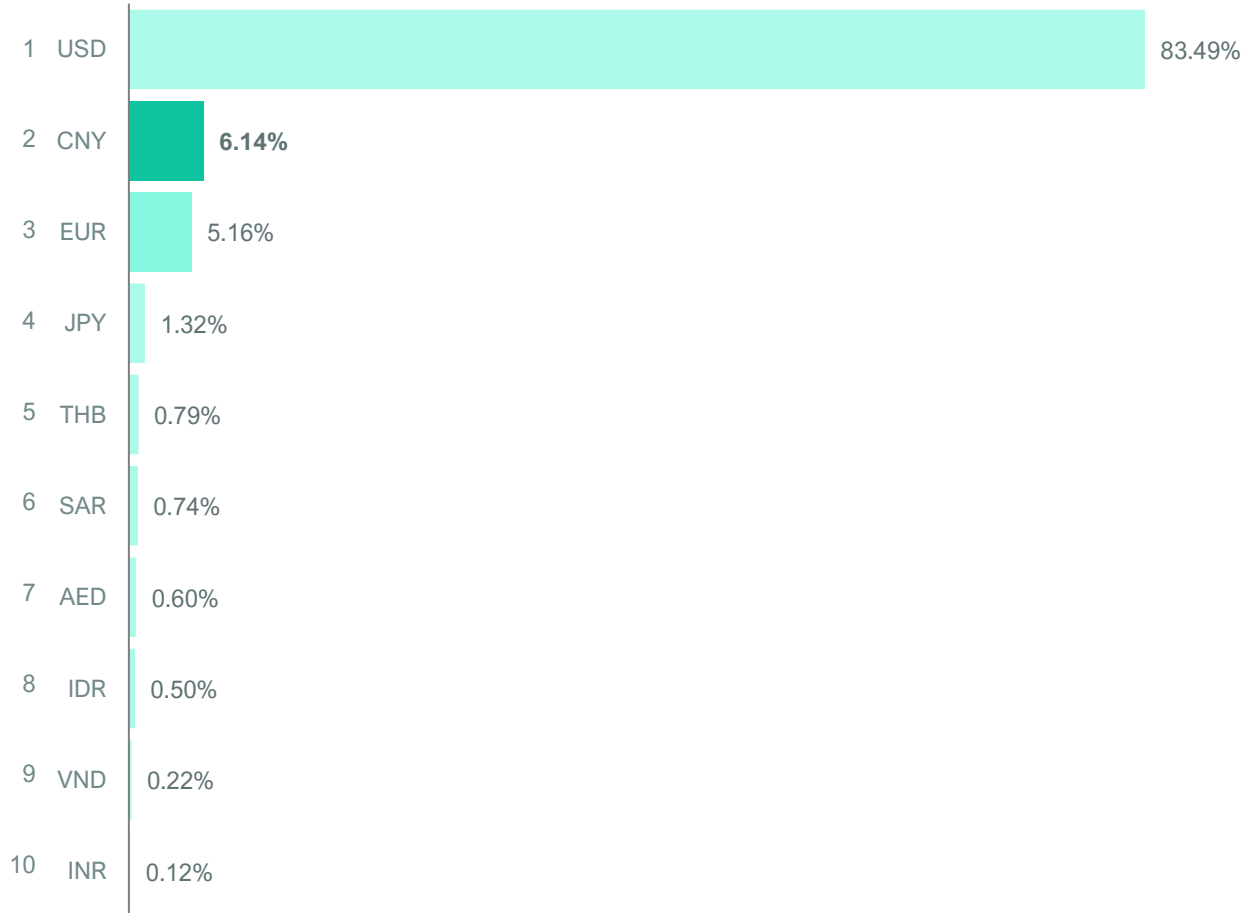


# RMB's share as a global currency in trade finance market

Live and delivered, **inter-group only** MT 400 and MT 700.

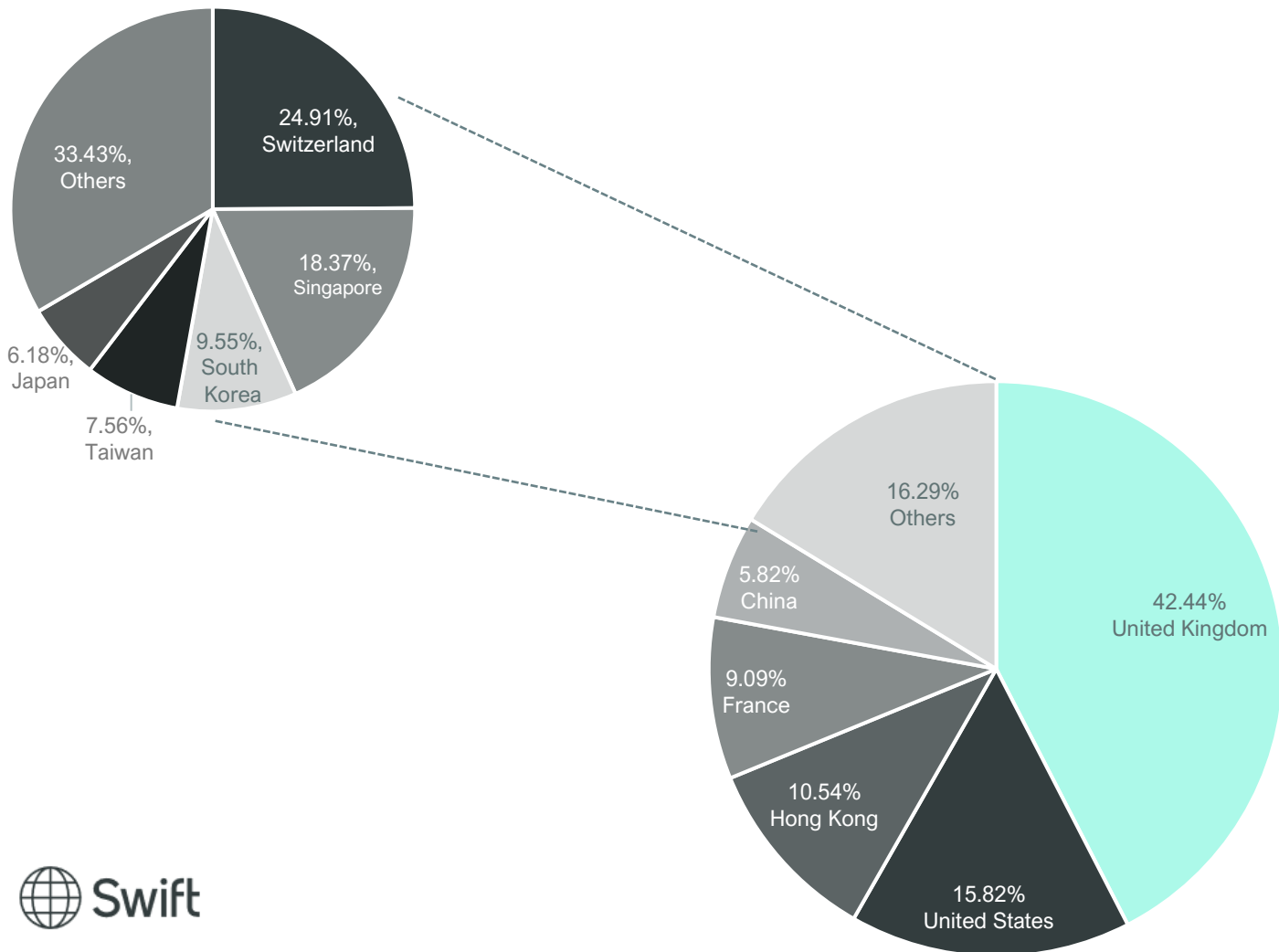
Messages exchanged on Swift. Based on value.

## January 2025



## Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on Swift. Based on value.  
January 2025



## Currency used in FX Spot\*

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on Swift.  
Based on value, currency bought sent.  
January 2025

| POSITION | SPOT |
|----------|------|
| 1        | USD  |
| 2        | EUR  |
| 3        | GBP  |
| 4        | JPY  |
| 5        | CNY  |
| 6        | CAD  |
| 7        | CHF  |
| 8        | AUD  |
| 9        | HKD  |
| 10       | KRW  |



**Disclaimer**

The RMB Tracker only reflects the statistics computed from the following message types (Payments: MT103, MT202, pacs.008 and pacs.009; Foreign Exchange: MT 300; Trade Finance: MT 400 and MT 700) and exchanged between financial institutions through Swift. Because financial institutions have multiple means to exchange information about their financial transactions, the RMB Tracker does not represent complete market or industry statistics. The RMB Tracker statistics can also fluctuate for reasons not linked to the use of a particular currency (for instance, when financial institutions adopt new market practices, use new messages types for certain transaction or reporting flows, or increase or reduce their use of Swift).

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**[www.Swift.com](http://www.Swift.com)**

Key resources for more information:

[RMB Package](#)

[Business Intelligence solutions](#)