
With the deadline for migrating to ISO 20022 for CBPR+ approaching fast, your bank needs to act now to avoid any risk of disruption to your clients' services.

The November 2025 deadline for adopting ISO 20022 for cross-border payments is on the horizon – and Financial Institutions all around the globe need to make sure they are ready for it.

We're here to support our community throughout the adoption cycle to prevent unforeseen outcomes that can include higher costs, disruption when sending payment messages, or compliance issues.

What is ISO 20022?

ISO 20022 is an open global standard for exchanging financial information. It provides consistent, rich and structured data that can be used for every kind of financial business transaction that comes with a host of [benefits](#).

Whether that's from more streamlined compliance, improving straight-through processing (STP) rates, saving on operational costs, or creating more innovative products. Read more about the basics of ISO 20022 in our popular [ISO 20022 for Dummies® ebook](#). The transition should be viewed as an opportunity to modernise and future-proof your back-office applications. This is more than just a compliance task because while payment instructions are moving to ISO 20022 first, there will be further milestones in future for other message types, like reporting, charges, securities or trade.

How is the migration to ISO 20022 progressing?

Swift is here to support the industry with their decision to transition to ISO 20022. Since March 2023 we are in a period of coexistence, where messages can be exchanged in ISO20022. This has allowed early adopters to already start to benefit from ISO 20022's richer and more structured data. Financial institutions that have finished their migrations have said they're [already seeing benefits](#), and expect this to increase as [momentum builds to November 2025](#), with more institutions completing their migrations, and ISO 20022 becoming the norm.

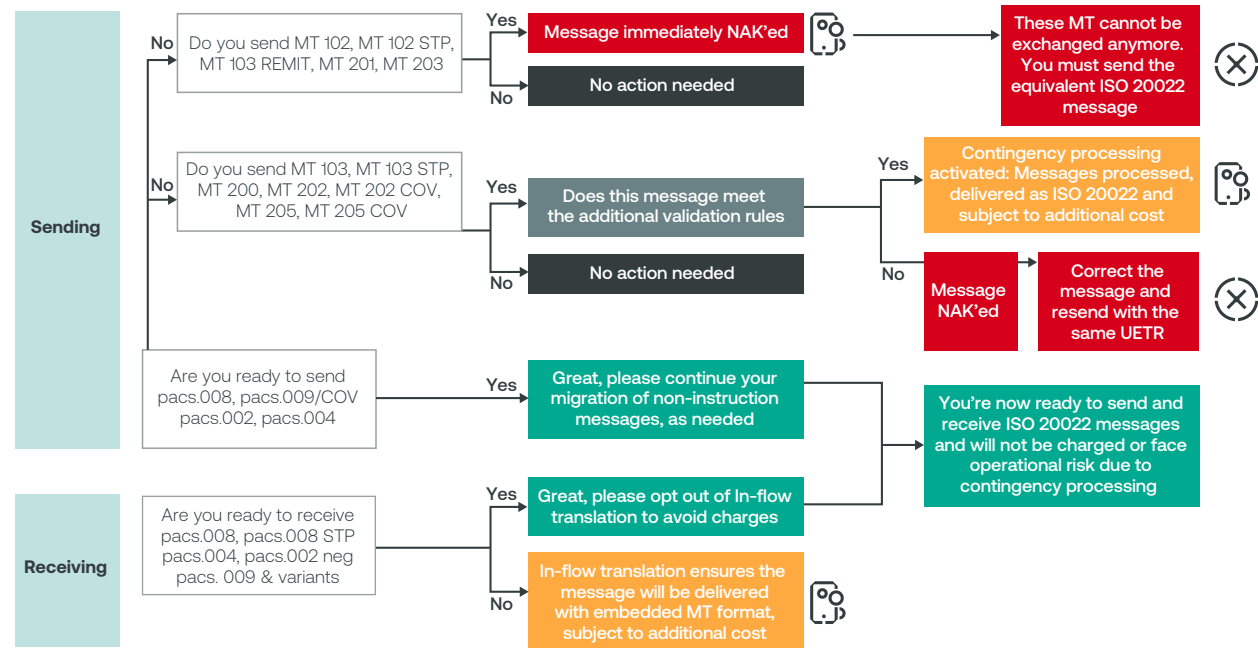
What will happen in November 2025?

After 22 November 2025, the coexistence period between MT/ISO 20022 ends, and all cross-border payment instructions must be exchanged in the new ISO 20022 messaging standard.

If you haven't migrated to ISO 20022 by this deadline, payments instructions in scope of the migration still exchanged in MT format may be negatively acknowledged (NAK'd) by the Swift network therefore won't be processed or may incur [additional costs](#) due to the need for [contingency processing measures](#).

If you haven't addressed the changes your institution needs to make, you may also face regulatory and compliance risks going forward.

ISO 20022 adoption: Discover how the end of coexistence affects you after 22 Nov 2025



What steps can you take to ensure readiness?

If you aren't ready for ISO 20022, it's time to get started. First, make sure you understand how it affects your institution by using this flow chart, and the possible consequences of not being ready. Also, take a look at the tools and resources available to help you adopt ISO 20022.

Note: MT messages excluded from the CBPR+ migration:

- SCORE between corporates and banks may continue exchanging MTs after November 2025
- MI CUG: Market Infrastructure Closed User Groups may continue exchanging MTs including MT103 and MT202 after November 2025 within the closed user group

See details in [5026039](#) - How do you assess if your traffic must be migrated to CBPR+

Where next?

1. Get to grips with the basics by checking out ['ISO 2002 for Dummies'](#)
2. Take a deeper dive in our ISO 20022 resources:
 - Ebook:** [Supercharge your payments business with ISO 20022](#)
 - Events:** [LinkedIn Live recordings](#) and the [ISO 20022 playlist](#)
 - Read:** [Why J.P. Morgan Payments took a strategic approach to ISO 20022 adoption](#) and [How ISO 20022 is helping Diamond Trust Bank achieve operational excellence | Swift](#)
 - Catch-up:** Get all the latest ISO 20022 news with [ISO in Bytes for payments](#)
3. When you're ready to start your project, have a look at the following:
 - Fact sheet:** [Building your business case for ISO 20022](#)
 - Project planning tool:** [ISO 20022 Adoption Project Navigator](#)
 - You can [register for your MySwift login](#) for access to even more resources.
4. The [Swift Professional Services](#) teams can assist you with Business, Standards and Technical advisory services in support of your efforts to assess the impact of the CBPR+ on your payments value chain and to prepare for its ISO 20022 adoption project.

Swift is a member-owned cooperative, providing secure financial messaging services to more than 11,000 organisations, across the financial ecosystem, in almost every country in the world. For nearly five decades we have delivered certainty, continuity and excellence by constantly evolving in an everchanging landscape. In today's fast moving, increasingly connected and challenging world, this approach has never been more relevant.

[swift.com](https://www.swift.com)