



Attendees

Mario Reichel	CGI-MP Non-FI Co-Convener, PPI
Mike Pawlisz	CGI-MP FI Co-Convener, J.P. Morgan
Kerstin Schoenwitz	WG1 Facilitator, Deutsche Bank
William Porto	WG2 Facilitator, J.P. Morgan
Peter Noonan	WG3 Facilitator, Electrolux
Bridget Meyer	WG5 Facilitator, Redbridge
Kiyono Hasaka	Swift
Adrian MCPHUN	Swift
Boris Gigon	Six group
Andrey Hermawan	Mizuho Group
Andrew Deichler	Afponline
Anett Rau	TIS
Annemarie Bona	ION Group
Cao William	SAP
Christian Intfeld	DZ Bank
Clayton Royal	HCL
Dave Hardingham	First National Bank
Eliane Eysackers	Zanders
Erik Snersrud	Hydro
François Lemaire	Biotos
Frank Rebmann	PPI
Frederique Dupas	Kyriba
Helle Bøgh Lauenborg	Danske Bank
Ivan Puerta	Citi
Isak Penttilä	Movitz
Jatinder Virdee	ION Group
Jonas Bibo	Kalkberg
Jonas Löhr	PPI
Justin John	Citi
Justinas Vegys	SEB
Kamalraj KOTIAN	HSBC
Klaus Hukriede	Storck
Lise MAHAUT	CMCIC
Mariya Sanders	Citi
Mark Tiggas	Accredited Standards Committee X9
Mark Sutton	Zanders
Marta Mróz-Sipiora	Backbase
Michael LEWIS	Swift
Michaela Odebrecht	Serrala
Michael VANDER ELST	BNP Paribas Fortis
Muneri B F	CBM SARB
Nasreen Quibria	
Pedro Palma	Vallstein
Pierre Bouleau	CMCCS
Po Ngan	Visa
Radenkovic Zeljko	Erste group
Rainer Stirn	Bbraun
Ryosuke Sakai	Mizuho Bank
Sean Mouton	ABSA
Sebastian Ahlburg	DZ Bank
Steffen Karsch	Payments.cc
Tanja Munz	DZ Bank
Thomas Hunt	AFP
Tony CLARK	Swift
Torcuato Battaglia	Grupo Santander
Volker Heinze	UNIFITS
Wassim Mhiri	Kyriba
Yoko Tokumoto	NTT DATA Luweave Corporation
Unknown	1 UK number and 1 US number

**Agenda**

**1. Welcome Address**



## 40<sup>th</sup> Common Global Implementation Market Practice (CGI-MP) Plenary Session

- 2. Working Group Updates**
- 3. CGI-MP Members Update**
- 4. API Discussion Update**
- 5. Closing of the Plenary**

### **1. Welcome Address by Mike Pawlisz, FI Co-Convener, JPM**

*Mike Pawlisz warmly welcomed everyone to the 40<sup>th</sup> Plenary session of the CGI-MP, highlighting it as a significant milestone in their market practice journey together (60 attendees). He expressed his heartfelt gratitude for the members' long-standing dedication to innovation and standardisation in the financial industry and commended their efforts to enhance efficiency and transparency in global financial ecosystem. He then turned to the ISO 2022 migration, emphasising its transformative potential to revolutionize financial messaging. He acknowledged the challenges but also the opportunities it presents for a more harmonised and data rich financial ecosystem. He encouraged continued collaboration with stakeholders across the financial spectrum to ensure a smooth transition and embrace the benefits of ISO 2022 including improved data quality, enhanced regulatory compliance and greater operational efficiency. In closing, he appreciated each and every CGI-MP members for their passion and expertise, expressing confidence in their ability to "continue to inspire and support one another, united in our shared vision of a more connected and efficient financial world, thank you!"*

### **2. Working Group Updates**

#### **2.1 WG 1 Credit Transfer and Payment Status Report**

*Kerstin Schoenwitz leads WG 1 provided an update on the recent activities of the payments working group in the second half of 2024 below:*

- ❖ *AFP Conference: Expressed appreciation for her WG members who actively promoted CGI-MP and the adoption of ISO 2022 among the corporate community during the AFP Conference in the US*
- ❖ *Updated relay (concentrator) payments usage guideline and user handbook, discussed payment status flow (some details open)*
- ❖ *Revisited address usage in cross-border & urgent dom. payments (recommending structured or hybrid address, update of usage guideline ongoing)*

*Over the coming months, her group will continue to work on the following items:*

- ❖ *Clarify details of relay pain.002 flow with CBPR+*
- ❖ *Appendix B: publish update (adding further countries for "payment-into-countries" and closing some questions on APAC)*
- ❖ *Discuss and add remaining Eastern Europe and LATAM country-specifics to Appendix B*

*UPCOMING activities are as follows:*

- ❖ *Swift SCOREPlus pain.001 V09 usage guideline*
- ❖ *Create and publish further payment type guidelines on MyStandards (instant payments, SEPA, APAC & US local payment types etc.)*

*Kerstin also shared her analysis of impact of ISO 2022 adoption on corporates as follows:*



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- ✓ **Version 9 Adoption:** While version 9 of ISO 2022 pain.001 is not yet mandatory for corporates, it is recommended as the latest market version. Banks will continue to support the current pain.003 version in parallel.
- ✓ **Structured Addresses:** Strongly recommended for Corporates to start providing structured address information across all payment types. Country is mandatory (as per CGI-MP guidance) whilst Town Name is recommended (will become mandatory for certain scenarios in Nov. 2025). Other data should also be provided, if available. Banks have to remap Country to unstructured Address Line in the interbank messages until Nov 2025
- ✓ **Hybrid Address Option:** This address option will be supported formally as of Nov. 2025 for International Payments and Domestic Urgent Payments. Corporates who wish to use it before (across different channels) should liaise with the banks re. availability.
- ✓ **MT Format Deadlines:** No single MT 101 deadline nor MT 940/94x deadline by Swift. Several banks plan to stop supporting the single MT101 format in November 2026. For MT 94x, it depends on individual banks and local markets to support beyond Nov 2025
- ✓ **SWIFT FINplus Channel:** SWIFT has launched a new FINplus channel for Swift for Corproates in Nov 2024. This is a replacement for FIN MT 101 and offers a tracking service for international payments and domestic urgent payments.

*Kiyono provides an update on the evolving SCORE (Standardised Corporate Environment) to enable financial institutions to bring value to corporate clients based on three key pillars that address fragmentation issues in the community; 1. Create end-to-end ISO 2022 standard; 2. Enable Fis to offer ready-made services and 3. Explore options for non-connected and add value. SCORE+ pain.001 V09 and pain.002 V10 UGs are available on MyStandards ([here](#)).*

**Action: CGI-MP members to consider volunteering to capture MP guidelines on MyStandards online repository. The better we publish the guidelines, the easier it is for the members to find the information and drive the adoption. The new users to MyStandards are welcome as we explore this toolset together.**

**Weekly webinars facilitated by Kerstin, normally on Wednesdays at 2PM CET; 8PM Singapore. We welcome your active participation.**

### **2.2 WG 2 Cash Management Reporting**

*William Porto leads Working Group 2. He provided an update on the work of the Cash Management Reporting group, focusing on harmonizing the usage of camt messages and addressing challenges in the CBPR+ and SCORE+ environments. His working group's ongoing activities in 2024 are below:*

- ❖ *Bank Transaction Code Usage Harmonization Workgroup in progress, particularly the consistent application of BTC codes across different account servicers*
- ❖ *Multibank-Concentrator reporting via InterACT: Due to network restrictions in the SCORE+ and CBPR+ environments, there are limitations on message size (100KB / message) which may impact the delivery of camt messages with extensive transaction details. The group is exploring solutions such as FileAct and API options.*



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- ❖ *Comparison of CGI, SCORE+, CBPR+ and Market Infrastructure camt. Variances - Efforts are underway to harmonize camt reporting guidelines across CGI-MP, CBPR+ and SCORE+ to ensure consistency for corporates, regardless of the channel used to receive statements.*
- ❖ *Harmonised Reporting Guidelines: The group aims to create a central document that harmonizes reporting guidelines from various sources (CGI-MP, CBPR+, SCORE+, HVPS+, etc.) and highlights any variances.*
- ❖ *WG calls in 2025: William's Working Group has switched back to weekly meetings in 2025 though December's schedule is impacted by holidays.*

*Peter raised concerns about the way some banks are handling camt.053 messages, particularly the "incoming credit notification". He observed that some banks are bulking incoming credits, resulting in a single bulk credit notification instead of individual notifications for each payment. William acknowledged his concerns that this was not in line with the intended use of the latest camt.053 message.*

***Action: CGI-MP members to consider joining working group 2 which offers lively discussions facilitated by William. You can debate, disagree and highlight areas that you think are variances to find new suggestions and harmonization. His group tries to use simple language to discuss MP so that everyone can follow regardless of the level of ISO expertise you have. Please also join the subgroup focused on harmonizing Bank Transaction Codes.***

***Weekly webinars facilitated by William Porto, normally on Thursdays at 9AM New York; 3PM CET; 9PM Singapore. We welcome your active participation.***

### ***2.3 WG 3 Direct Debit and Mandates***

*The WG 3 led by Peter Noonan provided a brief update on his group activities on the CGI standards for direct debits and mandate which are commonly used within Europe and in the domestic markets. His group agreed to align with the logic and guidelines established by Kerstin's WG 1 regarding structured Debtor and Creditor Name and Postal address. His group aim to overlay relevant information from payment files (pain.001) into direct debit (pain.008), recognizing the similarities between the two.*

*In 2025, Peter's Working Group also plans to organize a call in January, hoping to encourage greater participation and engagement from members. He acknowledged that some local instrument codes still point to legacy direct debit systems in Europe that have been replaced by SEPA. His group will review a change request in 2025 to remove these outdated codes.*

***Action: CGI-MP members to consider joining WG 3 facilitated by Peter Noonan who is the ISO 20022 expert from Electrolux Corporate Treasury. This is a rare opportunity to interact with a multinational corporate and discuss challenges that the corporate industry faces with ISO 20022 implementation.***

### ***2.4 WG 5 Bank Services Billing update by Bridget Meyer***



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*The WG 5 led by Bridget Meyer focuses on best practices for a camt.086 (bank services billing) which is used by a number of banks globally. She provided an update on her working group activities and highlighted the importance of harmonising the camt.086 message for global use:*

- *Discussed and advised new super-regional bank on camt.086 best practices when it comes to reporting different types of credits and interest in a camt.086.*

*There are really four possible cases that could be offered by a bank.*

- *Earnings Credit only - an offsetting earnings allowance is calculated from the balances and used to offset the balance compensable fees which would leave the account either in a deficit position or excess position.*
- *Hard interest only - The fees would be computed and charged to the appropriate account and the interest would be calculated separately and credited to the appropriate account.*
- *No interest - A simple fee only calculation, no balance calculation required*
- *Hybrid interest account - Earnings credit would be calculated as in #1 and in the case where the account is in excess, hard interest would be calculated on the Excess Collected Balance and credited to the appropriate account.*

*Bridget and her WG will continue to work on the following:*

- ❖ *Vendor and bank surveys*
- ❖ *Discussion of reporting negative and positive interest.*
- ❖ *ISO compensation/balance reporting codes not being used consistently by all.*

*Meetings to restart after Jan 1 2025.*

*In response to the question about what is "Hard Interest", Bridget explained that "hard interest" in the context of bank services billing refers to a daily accrued real interests given in a higher yield environment such as money market as opposed to "soft interest" which is a traditional interest earned on excess balances, typically calculated on a month-end average balance. This distinction is important for accounting purposes.*

***Action: CGI-MP members to consider joining the WG 5 calls facilitated by Bridget and discuss billing enhancement through standards harmonization. Please also participate in the market survey.***

### **3. CGI-MP Members Update**

*Kiyono updated the CGI-MP members as of Nov 2024, in total 152 institutions are the CGI-MP members; 50 Financial Institution members and 102 Non-Financial Institution members. She welcomed the new and additional members to the CGI-MP including Aperam and Kyriba. We saw a slight drop in the number of CGI members mainly due to retirement or moving to a new role. Some members kindly introduced me to their successors before leaving their institutions so appreciate your succession plans too.*

***Action: CGI-MP Members to email [CGI.Support@swift.com](mailto:CGI.Support@swift.com) if you wish to publish your company name and logo on to the CGI-MP marketing materials.***

### **4. API Discussion Update**



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Mario provided an update on API developments in the corporate-to-bank space, focusing on standardization and harmonization efforts. He highlighted the importance of harmonizing data usage in API communication, regardless of the specific standard used, and emphasized the use of the ISO 20022 data dictionary for consistency.

He also shared a new API from Swift that provides corporates with direct access to gpi tracking information through the SWIFT network. This API supports various functionalities, including payment status tracking and inflow tracking. He also provided an update on trade finance APIs, noting that SWIFT and the ICC are making progress in driving adoption of these APIs for guarantees.

Mario reiterated the importance of API standardization and harmonization, and there was expressed interest from participants in further exploring this topic.

**Action: CGI-MP Members to email Mario if you wish to contribute or to join the APIs discussion. Please find the link to Swift Developer Portal for the APIs specs, such as Payment Initiation and Instant Cash Reporting ([here](#)).**

### 5. Closing of the Plenary

The 40<sup>th</sup> CGI-MP Plenary was closed by Mario Reichel, our Co-Convenor for Non-Financial Institutions. He reflected on the significant achievements of the CGI-MP, drawing a parallel to reaching a mature age. He expressed his gratitude to the workgroup facilitators and active members for their contributions. He highlighted the value of the published usage guidelines and MyStandards resources in providing detailed information about market practices.

He encouraged participants to promote CGI-MP and the benefits of ISO 20022 adoption to their respective organizations and partners. He concluded by celebrating the evolution of the market practice community from its initial focus on XML payment initiation to its broader influence on the banking community, correspondent banking, and market infrastructures. He wished everyone a happy holiday season.

Next CGI-MP Plenary date/time will be advised accordingly.