

- How do you demonstrate to prospective employers that you are a true Swift Expert?
- How do you really know the Swift knowledge of candidates?
- Want to get ahead in your career?

Swift Certified Expert - Swift for Corporates Specialist: MX Messages	
Aim	Individuals who pass this certification exam understand full details of the Swift for Corporates offering and Swift payment initiation and cash management messages. They can describe the purpose of individual fields in Standards MX messages and offer an advisory role to their customers to support Swift implementation.
Content	<p>Corporate Access Models</p> <p>Messaging Services and Message Standards</p> <p>Swift Products and Services in SCORE</p> <p>Connectivity Options</p> <p>Payments Initiation and Cash Management Messages</p>
Target Audience	Individuals working with Swift implementation projects, Integration Specialists, and Product Managers
Recommended Study Swift Smart Curricula's or other source:	Attendance of Swift for Corporates classroom training event is mandatory
Experience	No specific amount of experience is required
Exam Method	<p>A variety of multiple-choice questions and situational scenarios</p> <p>Proctored exam – onsite or remote as part of tailored training event</p>
Fee	<p>Certification fee</p> <p>+</p> <p>Proctoring fee</p>
Validity	Three years

As Swift certification is based on transparency, exam criteria is detailed below to help ensure you are fully prepared.

Exam questions may additionally test your ability to apply knowledge and theory to relevant situational scenarios.

In order to successfully pass the exam, you need to be able to:

Corporate Access Models

Name the three Swift for Corporates access models

Identify the joining criteria for Corporates to SCORE

Identify the joining criteria for Corporates to MA-CUG

Explain the interoperability of the three Corporate access models

Recall at least two likely business drivers for a Corporate to join SCORE

Explain the function of a Service Administrator

Explain the function of a Service Provider

Recall who operates as the Service Provider in SCORE

Recall who operates as the Service Provider in MA-CUG

Recall who operates as the Service Administrator in SCORE

Recall who operates as the Service Administrator in MA-CUG

Explain the available Swift Messaging Service in TRCO

Explain the available Swift Messaging Services in MA-CUG

Explain the available Swift Messaging Services in SCORE

Define the function of a Closed User Group (CUG)

Explain why Swift operates SCORE in a Closed User Group (CUG)

Recall the legal Terms and Conditions a Corporate must follow in SCORE

Name which types of Swift Messages can be exchanged in TRCO

Name which types of Swift messages can be exchanged in MA-CUG

Name which types of Swift messages can be exchanged in SCORE

Explain how a Corporate in a non-FATF member country can join SCORE

List at least two benefits of SCORE over the other two corporate access models

Explain the key objectives of the Customer Security Programme (CSP)

Messaging Services and Message Standards

List at least two technical features of the Swift messaging service FIN

List at least two technical features of the Swift messaging service FINPlus

List at least two technical features of the Swift messaging service FileAct

List at least two business benefits of the Swift messaging service FIN

List at least two business benefits of the Swift messaging service FINPlus

List at least two business benefits of the Swift messaging service FileAct

Name the transportation mode(s) of the Swift messaging service FIN

Name the transportation mode(s) of the Swift messaging service FINPlus

Name the two different transportation modes of FileAct

Explain two security features of the Swift messaging service FIN

Explain two security features of the Swift messaging service FINPlus

Explain two security features of the Swift messaging service FileAct

Explain the Test and Training (T&T) function of the Swift messaging service FIN

Name three types of testing that could be performed by a Corporate prior to go live in SCORE

Explain the delivery monitoring options available in FIN

Explain the delivery monitoring options available in FINPlus

Recall the name used to identify banks and Corporates in FileAct

Recall the name used to identify banks and Corporates in FIN

Explain how to process a negative acknowledgment (NAK) received in FIN

Explain how to process a positive acknowledgment (ACK) received in FIN

Define FIN

Explain Relationship Management (RMA)

Define ISO 20022

Explain the Corporate to bank FIN message flow on Swift

List at least one method of receiving confirmation of delivery of a Request for Transfer (MT 101)

List the four components of an ISO 20022 message identifier

Explain the function of the Request Type in the FileAct header

Recall the default file size (gb) for FileAct

Recall the maximum message size (characters) for a Standards MT message in FIN

Recall the maximum message size (characters) for a Standards MX message in FINPlus

Describe the four headings of a Standards MT message format

Messaging Services and Message Standards (continued)

Explain the guiding principles for the Swift Standards MT message pricing sent in FIN

List the Standards MT categories exempt from RMA

Name the two main technical differences between the Swift messaging services FIN and FileAct

Explain the main differences between Standards MT message standard and Standards MX message standard

Explain why the formatting of the same Request for Transfer (MT 101) message can vary from Bank to Bank in SCORE

Recall the purpose of Common Global Implementation (CGI)

Swift Products and Services in SCORE

List the three primary components of SCORE

Name the four business areas available in SCORE

Name the Standards MT message used by Corporates using SCORE to request a payment

Name the Standards MX message used by Corporates using SCORE to request a payment

Name the Standard MX message used by Corporates using SCORE to request a payment

Identify the ISO 20022 business area used for account and balance reporting

Explain the usage of the Customer Payment Status Report (pain.002)

Name the Standards MT message used by SCORE Corporates to confirm a spot deal

Recall the message category used for securities messages

Name the Standards MT message used by SCORE Corporates in a Trade Finance deal

Name the two most used Swift messaging services used in the Corporates to Bank space

Recall the party in the 3SKey flow which verifies the signature of the file

Recall at least one Swift compliance product available to Corporates in SCORE

Name the Swift reference data product

Explain each of the four steps of a Swift Secure Signature (3SKey) flow

List at least three benefits of Swift Smart

Explain the usage of the Customer Credit Transfer Initiation (pain.001)

Recall the function of Transaction Manager

Connectivity Options

Name the four Swift connectivity options available to Corporate customers

Explain the difference between the three-customer hosted connectivity line options

Explain the two primary functions of SwiftNet Link (SNL)

List the four network partner options available for Corporates to connect to Swift

Recall the Swift middleware product used with Alliance Lite2

Explain what services in general Service Bureaus can offer to Corporates joining Swift

List the four critical components required to use Alliance Lite2

Name Swift's interface portfolio

Explain Business Connect

Explain the purpose of Lite2 Autoclient

Explain the primary function of Swift Integration Layer (SIL)

Recall the location of the Alliance Lite2 and Alliance Cloud servers

Explain the Alliance Lite2 pricing model

Payments Initiation and Cash Management Messages

Explain the usage of the Business Application Header

Explain the ScorePlus rule when using 'Business Message Identifier' in the Business Application Header

Explain the ScorePlus rule for the 'Message Definition Identifier' in the Business Application Header

Explain the 'Copy Duplicate' element in the Business Application Header

Recall the available charging options in the pain.001

Recall the ScorePlus rule that applies to the usage of 'Status ReasonInformation' in the pain.002

Explain the difference between 'instructed amount' and 'equivalent amount' in the pain.001

Recall when the Forwarding Agent is mandatory in the pain.001

Explain Ultimate Creditor/Ultimate Debtor

Recall the usage of 'Balance' in camt.052, camt.053, camt.054