



Attendees

Mario Reichel	CGI-MP Non-FI Co-Convener, PPI
Mike Pawlisz	CGI-MP FI Co-Convener, J.P. Morgan
Kerstin Schoenwitz	WG1 Facilitator, Deutsche Bank
William Porto	WG2 Facilitator, J.P. Morgan
Peter Noonan	WG3 Facilitator, Electrolux
Bridget Meyer	WG5 Facilitator, Redbridge
Kiyono Hasaka	SWIFT
Boris Gigon	Six group
Adriana Tomeva-Gaudin	Société Générale
Akhil Rao	Nth Exception
Anett Rau	TIS
Anshul Tripathi	Payments Canada
Annemarie Bona	ION Group
Carsten Pedersen	Nordea
Cao William	SAP
Christian Intfeld	DZ Bank
Clayton Royal	HCL
Dave Hardingham	First National Bank
Dominik Vogel	UBS
Dr Thomas Baumann	ZVEXPERT
François Lemaire	Biotos
Ivan Puerta	Citi
Jakob Erlei	L.P.A.
Jatinder Virdee	ION Group
Jörg Woellmer	Commerzbank
Justinas Vegys	SEB
Lisa Hays	Bank of New York Mellon
Mariya Sanders	Citi
Mark Tiggas	Accredited Standards Committee X9
Marta Mróz-Sipiora	Backbase
Matthias Riegel	SAP
Mieko Morioka	Swift
Mohamed	IBM
Moya Correia Francisco Manuel	Grupo Santander
Muneri B F	CBM SARB
Pascal Spittler	IKEA
Peter Staehli	UBS
Philippe Peltier	UNIFITS
Radenkovic Zeljko	Erste group
Rothschild Theodore	J.P. Morgan
Santhosh-A Sridharan	Deutsche Bank
Stephane Battinelli	Finastra
Torcuato Battaglia	Grupo Santander
Yoko Tokumoto	NTT DATA Luweave Corporation
Unknown	1 UK number and 3 US numbers

Agenda

1. Welcome Address
2. Working Group Updates
3. CGI-MP Members Update
4. API Discussion Update
5. Closing of the Plenary

1. Welcome Address by Mike Pawlisz, FI Co-Convener, JPM

Mike Pawlisz opened the 39th Plenary and welcomed CGI-MP work group leaders and members to the plenary session (48 attendees). He expressed gratitude to the Work Group facilitators and recognized each and every one of the members as ‘superheroes’ in action movies as they care and strive to put CGI



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documents into practice and helped shape the industry in a competitive environment. He celebrated a success of CGI participants in the past 10 years as he concluded “the path is uncertain but if anyone can succeed, it’s you, it’s us, it’s CGI market practice! Thank you for your hard work, dedication and commitment!”.

2. Working Group Updates

2.1 WG 1 Credit Transfer and Payment Status Report

Kerstin Schoenwitz leads WG 1 and has been working hard to accomplish in the first quarter of 2024 below:

- ❖ Agreed with PMPG interbank space on Regulatory Reporting and Structured Remittance Information best practice in V09. Both covered in User Handbook (UHB)
- ❖ Remove Japan regulatory reporting information from Appendix B / UHB at request of Japan banks – update to be published
- ❖ Update of V09 cross-border / HVP Usage Guideline and Appendix B (APAC clarifications ongoing based on careful analyses provided by the SwiftRef partner)
- ❖ Add remaining Eastern Europe and LATAM country-specifics to Appendix B - review work ongoing by the subgroup
- ❖ Discuss maintenance scope for V03 guidelines (ongoing review to include mandatory changes in 2025 in the postal address for instance)

Over the coming months, her group will continue to work on the following items:

- ❖ Inform about future Swift SCOREPlus pain.001 V09 usage guideline as a future replacement of the current MT 101 solution for more harmonious and standardized version 9 for payment initiation.
- ❖ Create and publish further payment type guidelines on MyStandards (instant payments, SEPA, APAC & US local payment types etc.) We call for the volunteers who can help digitalize Appendix B on MyStandards online editor
- ❖ Promote CGI-MP V09 at US AFP conference

Kerstin offered to show some examples in the User Handbook which is available on CGI-MP portal of MyStandards ([link here](#))

Action: CGI-MP members to consider volunteering to capture MP guidelines on MyStandards online repository. The better we publish the guidelines, the easier it is for the members to find the information and drive the adoption. The new users to MyStandards are welcome as we explore this toolset together.

Weekly webinars facilitated by Kerstin, normally on Wednesdays at 2PM CET; 8PM Singapore. We welcome your active participation.

2.2 WG 2 Cash Management Reporting

William Porto leads Working Group 2 which focuses on harmonization of account reports. His group reviews each and every element pertinent to the camt reporting and documents best-practice use cases and industry guidelines. The goal of his WG is to remove any reporting agent variances and ambiguity for the corporate clients to improve the reporting experience through a single loading routine to be able to consume data across different providers. His working group achievements in the first quarter of 2024 are below:



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- ❖ *Consolidated CGI Workgroup-2 guideline*
- ❖ *Revisited use cases such as Amount Details (Exchange Reporting) and From-To-Date for global accounts domiciled across different time zone*
- ❖ *Entry Level vs Transaction Details level Best-Practice*
- ❖ *Transactions Summary Best-Practice*
- ❖ *Publication to MyStandards*

Over the coming months, his group will continue to harmonize the camt reporting further:

- ❖ *Incorporate mapping to other formats, such as EDI and BAI2*
- ❖ *Publish new use-cases, such as multibank reporting model*
- ❖ *Publish sample files from the pain to pacs to camt*
- ❖ *Publish pacs to camt guideline showing straight linear progression of the settlement on how the receiving agent and the initiating agent would process the transactions, and how they are reported to the debtor and to the creditor.*

William observed that advances in machine learning and AI models would be challenging for customers to deploy due to the historical ambiguity and the variations existing across the industry. He stated that with the harmonization which camt and pacs are bringing to the industry will result in a plethora of structured data that is ripe for data mining. He believes cash reporting is going to be an exciting space in the next few years as it will bring many opportunities and value-adds to those corporates who start leveraging the data.

Action: CGI-MP members to consider joining working group 2 which offers lively discussions facilitated by William. You can debate, disagree and highlight areas that you think are variances to find new suggestions and harmonization. His group tries to use simple language to discuss MP so that everyone can follow regardless of the level of ISO expertise you have.

Weekly webinars facilitated by William Porto, normally on Thursdays at 9AM New York; 3PM CET; 9PM Singapore. We welcome your active participation.

Q. Can our cash management group also address MT cash reporting questions in your working group?

A. if you have questions between current MT format and MX camt exchanges, please feel free to engage us.

2.3 WG 3 Direct Debit and Mandates

The WG 3 led by Peter Noonan provided a brief update on his group activities on the CGI standards for direct debits and mandate which are commonly used within Europe and in the domestic markets. His group agreed to align the direct debits with the same functionality as we have in the payment initiations covered by Kerstin's WG 1, e.g., structured Debtor and Creditor Name and Postal address.

His group also looked at how we could get direct debits on the radar again when it comes to Request-to-Pay. He expressed a little concern about a lack of input to openly change the direct debit standard as there is no impetus from the banks to actually change the formats and contents which are in place today.



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Q. With regard to direct debits, historically, has not SEPA really been the key driver for adoption? Do we have anything to do for the SEPA new schemas?

A. I think SEPA is still there but it still has not changed. We know for a fact that banks still today allow the RIBA for Italy, CS58 for Spain. So there is no push for the banks to remove the local formats for now.

Action: CGI-MP members to consider joining WG 3 facilitated by Peter Noonan who is the ISO 20022 expert from Electrolux Corporate Treasury. This is a rare opportunity to interact with a multinational corporate and discuss challenges that the corporate industry faces with ISO 20022 implementation.

2.4 WG 5 Bank Services Billing update by Bridget Meyer

The WG 5 led by Bridget Meyer focuses on best practices for a camt.086 (bank services billing) which is used by a number of banks globally. She provided an update on her working group activities and highlighted important information for the banks producing billing files of any formats:

- Most of the global banks, esp. AFP accredited banks will be going live with the new global codes this summer in 2024. Some consulting firms will also start issuing RFPs this summer using the new global codes. Potential impact to your sales teams as well as to the clients who maybe asking for that. If you have any questions, please feel free to reach out to Bridget.*
- The legacy Twist format which was the predecessor to the camt.086, is no longer technically a supported format. There are quite a few vendors in the market that never did upgrade to a camt.086. If your bank is only providing a Twist format, technically, that is not a legitimate pre-existing format anymore and will not be maintained.*

Her group will be working to update all of the documentations that mentions the Twist format and everyone should be adopting the camt.086

She shared a growing trend in the US and unwillingness to maintain the legacy EDI 822 ANSI standard. For tax reasons, a lot of corporates prefer to receive the soft interest, essentially offsetting any fees directly and then only having net interest income reported in the legacy standard. This presents a little bit of challenge on the reporting in the camt.086 schema effectively. Therefore, her group is looking to issue a best practice in this quarter as a bank starts to think about adopting or retiring their EDI 822 standard.

Her group is also in progress of finalising a vendor survey to find out the camt.086 readiness of the software providers. In fact, CGI ambition is to explore the possibility of conducting a holistic survey not just billing but also on all the business domains. In the US, the software vendors are not talking enough about the ISO migration, so CGI-MP is trying to raise awareness of ISO overall readiness to start the conversation and determine corporate impact.

Bridget and her WG will continue to work on the following:

- ❖ Vendor and bank surveys considered.*
- ❖ Discussion of reporting negative and positive interest.*
- ❖ ISO compensation/balance reporting codes not being used consistently by all*



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Action: CGI-MP members to consider joining the WG 5 calls facilitated by Bridget and discuss billing enhancement through standards harmonization. Please also participate in the market survey.

3. CGI-MP Members Update

Kiyono updated the CGI-MP members as of April 2024, in total 148 institutions are the CGI-MP members; 49 Financial Institution members and 99 Non-Financial Institution members. She welcomed the new and additional members to the CGI-MP including Movitz, LPA, Backbase, South African Reserve Bank (Central bank of MICHBE) and Jonas Bibo. We saw a slight drop in the number of CGI members mainly due to retirement or moving to a new role. Some members kindly introduced me to their successors before leaving their institutions so appreciate your succession plans too.

Action: CGI-MP Members to email CGI.Support@swift.com if you wish to publish your company name and logo on to the CGI-MP marketing materials.

4. API Discussion Update

Mario shared the recent accomplishments in the APIs. With the advent of the Instant Payment Regulation In the EU (European union) that came into force in April 2024, the Verification of Payee (VoP) by corporates to check static data of the supplier is a crucial step towards fraud prevention. The VoP service enables the corporate payer to check both the Creditor name and account number before executing the payment. There maybe a need for an API channel in this European regulation.

Another big step in the API discussion is the recent event where CGI-MP and Documentary Payment Community got together in the “deep-dive trade API” session in March 2024. Swift and ICC co-created APIs in the context of guarantees based on the ISO 20022 data model, a big step towards digitization in trade business in the customer-to-bank space. He shared Guarantee API features that were designed using Open API specs (OAS) ISO 20022 information model and taxonomy for interoperability and evolvability.

Q. Which forum are you discussing as I understand the APIs are not part of the CGI Working Groups today?

A. We had a few dedicated API discussions but not on a regular basis. Swift announced to open their API connectivity both connected and non-connected corporates. Those APIs might directly go into the Transaction Manager where banks do not have to integrate that part into their banking environment. If you have the content I am happy to organize a new one or discuss bilaterally.

Action: CGI-MP Members to email Mario if you wish to contribute or to join the APIs discussion

5. Closing of the Plenary

The 39th CGI-MP Plenary was closed by Mario Reichel, our Co-Convener for Non-Financial Institutions. He was highly impressed by the work of the CGI-WGs in the 1st quarter 2024 and thanked all the active members, esp. the facilitators of the WGs.

Mario also called for Candidate of Working Group 4 Facilitator eBAM. In the context of the Instant Payment Regulation in Europe, there might be a need for eBAM because a corporate shall be eligible to change the limit for instant payment initiations. One of the ideas is to use an eBAM message sent via file transfer or



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maybe by APIs. Therefore, there is a need to continue the discussion and drive the standards adoption. The roles and responsibilities of the eBAM Working Group facilitator are as follows:

- *Collaborate with the group on fostering broad adoption and enhancing the quality, effectiveness and efficiency of eBAM standards and processes around the world*
- *Lead the conduct of the work group meetings and coordinate the production of the deliverables*
- *Distribute calendar meeting planner for meetings, including web meeting capabilities*
- *Distribute updates to working documents*

If any CGI-MP members wish to join as a WG4 facilitator, please email CGI.Support@swift.com.

Next CGI-MP Plenary date/time will be advised accordingly.