Global Webinar
for Complementors

Presentation will begin at 12:03GMT
If you cannot hear us via WebEx / computer audio
you may need to dial-in using a phone

Swift

June 2024
Complementors Team
Agenda

1. Admin notices
2. Securities View – Jennie Baisch
3. CBPR+ and ISO 20022 adoption – Supriya Dahiwelkar
4. Q&A
Admin notices

- This presentation is being recorded
- The content will be published on swift.com (https://www.swift.com/standards/iso-20022/iso-20022-past-webinars)
- Global Webinar for Complementors occur the last Thursday of every month and you can register 2 weeks before each event here: Global Webinar for Complementors
- To ensure you receive communications from us while we remain GDPR compliant please update your preferences here (you will need to login to / create your free Swift account) to include the interests ‘Payments’ and/or ‘Standards’ and we will ensure we keep you informed about:
  - Global webinar for Complementors Invitations
  - Relevant developments on ISO 20022 and Transaction Management
  - Updates from Swift’s Market Practice team
  - The latest info on adoption enabling tools and support
- Support requests / queries should be raised via the Support page
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Yesterday versus Today

From isolated messaging

To transaction visibility

June 2024
Global Webinar for Complementors
Swift Securities View
Features

Real time progress information on instruction, status and resolution

Compare & Alert service highlighting discrepancies between own and counterparty instructions

Improved allege ment reconciliation thanks to visibility of own and counterparty instructions

Multiple channels API, MT and GUI

Audit trail & linkage to other transactions record of lifecycle history, root cause, claim management connection up & downstream, and associated transactions

Metrics and analytics settlement and fail root cause analysis
Service communication channels
Integration and automation options
The Unique Transaction Identifier (UTI)

**Unique**
52 characters, with first 20 to be the LEI of the generating body (FI/platform/service provider).

**Standard**

**Trusted**
Already used today for reporting of financial transactions to any authority in any jurisdiction.

**Persistent**
Can be carried as a reference across disparate systems and processes.

**Unambiguous**
Can be referenced unambiguously by all parties involved or interested in that transaction.

Applied to a securities post trade settlement workflow, a UTI identifies a securities transaction obligation:

- Between a buyer and seller
- For an agreed instrument and quantities
- Allocated to settlement accounts and parties

Industry standards and best practice on UTI generation and communication:

- IOSCO
- ESMA
- ISDA
- GFMA
Leveraging a common trade reference
The unique transaction identifier or UTI

**UTI: Unique Transaction Identifier**

- Unique number/reference of a financial transaction to be allocated as agreed among the parties and/or within the initiative or regulatory system under which it is formed

- Scope of Message Types: MT540 - 548

**Where to find an UTI in the MT54X?**
Swift Securities View – Status update

130+ Firms subscribed to Swift Securities View since 30 January 2023

250+ Entities/BICs covered

63 BICs sending Swift messages with a UTI

~5,6 Mio Swift securities messages processed in Swift Securities View every day

8 Platform and application providers generating or enabling UTI
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CBPR+ ISO 20022 Adoption
1. ISO 20022: current update on the migration
2. November 2025: Focus for Payments Instructions
3. CBPR+ Self-attestation: Renewal update
4. Call to action: Email campaign
5. Webinars for Service Bureau
6. Continue testing your solution
7. Where to find more information
## Highlights on CBPR+

**May 1st, 2024 – May 31st, 2024**

<table>
<thead>
<tr>
<th>Category</th>
<th>Measurement</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Daily ISO:</strong></td>
<td>Daily Average of 1,030,000+ ISO 20022 payment instructions are sent and received on FINplus service globally</td>
</tr>
<tr>
<td><strong>Total Sender BIC8s:</strong></td>
<td>1,180+ BIC8s sending domestic or international ISO 20022 messages on FINplus service globally</td>
</tr>
<tr>
<td><strong>Total Receiver BIC8s:</strong></td>
<td>5,740+ BIC8s receiving domestic or international ISO 20022 messages on FINplus service globally</td>
</tr>
<tr>
<td><strong>Total Sending Countries:</strong></td>
<td>130+ countries sending ISO 20022 messages on FINplus service</td>
</tr>
<tr>
<td><strong>Total Receiving Countries:</strong></td>
<td>210+ countries receiving ISO 20022 messages on FINplus service</td>
</tr>
<tr>
<td><strong>Adoption Rate:</strong></td>
<td>24.5% of payment instructions traffic has already shifted from FIN to ISO 20022 messages (pacs.002, pacs.004, pacs.008, pacs.009 &amp; pacs.009Cov)</td>
</tr>
</tbody>
</table>

**June 2024 Global Webinar for Complementors**
Cross-border (CBPR+) and Payments Market Infrastructures (PMIs) on Swift
May 1st, 2024 – May 31st, 2024

Last Month

Adoption breakdown X-Border vs PMIs

- ISO
- FIN

Daily payment volumes

- 24.5%
- 69.9%
## ISO 20022 End of coexistence for CBPR+

**Focus on payment instructions**
- pacs.008 (incl. STP)
- pacs.009 (incl. COV, ADV)
- Pacs.002
- Pacs.004
- Additional technical validations apply to MT payment instructions
- Messages failing technical validations will be NACK'ed.
- Significant disincentive charges, outside Swift Essentials and Fixed Fee arrangement apply, and these would escalate over time

**Non-instruction message types**
- Reporting & Statements
- Charges
- Cheques
- Direct Debits
- Will not be withdrawn from the FIN service immediately in November 2025.
- These message types are deprecated, meaning they are no longer maintained by Swift
- Disincentives will be introduced at a later date

**Hybrid postal address**
- Until November 2025 CBPR+ usage guidelines will permit a fully structured or fully unstructured postal address.
- From November 2025 to November 2026 CBPR+ usage guidelines will permit a semi-structured (hybrid), fully structured or fully unstructured postal address.
- From November 2026 onwards CBPR+ usage guidelines will permit a semi-structured (hybrid) or fully structured postal address. Fully unstructured postal addresses are no longer permitted.

Knowledge Base article - 6000054
Knowledge Base article - 5026188
### Scope of messages migrating to ISO 20022

**November 2025 deadline confirmed**
- **End of life in 2025**
  - MT101 (interbank, multi-instructions) Removed
  - MT102 Removed
  - MT102 STP Removed
  - MT103 REMIT Removed
  - MT201 Removed
  - MT203 Removed

- **Technical constraints & additional fees**
  - MT101 (interbank, single instruction) pain.001
  - MT103 pacs.008
  - MT103 STP pacs.008
  - MT200 pacs.009
  - MT202 pacs.009
  - MT202 COV pacs.009 COV
  - MT205 pacs.009
  - MT205 COV pacs.009 COV

** Deprecated but supported until November 2026**
- MT192 Removed camt.055
- MT195 Removed camt.110
- MT196 Removed camt.029
- MT199 Retired camt.110
- MT292 Removed camt.056
- MT295 Removed camt.110
- MT296 Removed camt.029
- MT299 Retired camt.110
- MT299 Retired camt.111
- MT992 Removed camt.056
- MT996 Removed camt.111

** SRP messages**
- MT192 Removed camt.056
- MT199 Retired camt.056
- MT196 Removed camt.029
- MT199 Retired camt.029

**Deprecated but supported after November 2025**
- MT210 camt.057
- MT900 camt.054
- MT910 camt.054
- MT920 camt.060
- MT935 camt.053
- MT940 camt.053
- MT941 camt.052
- MT942 camt.052
- MT950 camt.053

**Other**
- **Charges**
  - MT190 camt.105
  - MT191 camt.106
  - MT290 camt.105
  - MT291 camt.106
  - MT990
  - MT991

- **Cheques**
  - MT110 camt.107
  - MT111 camt.108
  - MT112 camt.109

- **Direct debit**
  - MT104 pain.008
    - pacs.003
  - MT107 pacs.003
  - MT204 pacs.010

**Tracker notifications**
- MT199 trck.001
- MT299 trck.001
- MT199 trck.002
- MT299 trck.002
- Tracker to user trck.003/trck.004
- SRP for tracker trck.005

**Deprecated but supported after November 2025**
- MT198
- MT199
- MT298
- MT299
- MT998
- MT999

**When not used for E&I**
- MT199
- MT299

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**June 2024 Global Webinar for Complementors**
- It has been agreed that a one-year ‘grace period’ for a fully unstructured postal address be allowed from November 2025 – November 2026.

- In this period a fully structured, fully unstructured or semi-structured (hybrid) postal address will be permitted. A fully unstructured postal address will not be permitted in this period for parties where it is not permitted today, these include ultimate debtor, ultimate creditor, initiating party and various parties within the Structured Remittance Information block.

- In November 2026, the fully unstructured postal address will be retired and no longer permitted.
CBPR+ Self-attestation: Renewal update

Self-attestation renewal

- 40 providers renewed their self-attestation for 51 applications
- 4 new providers added to the CBPR+ ready listing for their 5 applications
- 9 providers failed to renew their self-attestation

- Please note that self-attestation renewal must be completed annually, else you will be removed from the CBPR+ ready listing

CBPR+ self-attestation renewal status

- 5 providers in New entry
- 13 providers in Not renewed
- 40 providers in Renewed self attestation

Global Webinar for Complementors
CBPR+ ISO 20022 Self-attestation and Compatibility label for Partners

Two options to differentiate yourself in the market

<table>
<thead>
<tr>
<th>Self-Attestation</th>
<th>Compatibility Label</th>
<th>Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Join the Partner Programme</td>
<td>✔️</td>
<td>✔️</td>
</tr>
<tr>
<td>Download the CBPR+ usage guidelines</td>
<td>✔️</td>
<td>✔️</td>
</tr>
<tr>
<td>Test using the Vendor Readiness Portal</td>
<td>✔️</td>
<td>Optional</td>
</tr>
<tr>
<td><strong>Self-attest as CBPR+ ready</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Technical Attestation</td>
<td>✔️</td>
<td></td>
</tr>
<tr>
<td>FINplus testing Integration Test Bed</td>
<td>✔️</td>
<td></td>
</tr>
<tr>
<td>FINplus testing Test &amp; Training TSP</td>
<td>✔️</td>
<td>Optional</td>
</tr>
<tr>
<td>Functional Validation</td>
<td>✔️</td>
<td></td>
</tr>
<tr>
<td>Customer Validation</td>
<td>✔️</td>
<td></td>
</tr>
</tbody>
</table>

**Obtain Swift Compatibility Label**

**Benefits:**
- Your company will be listed on CBPR+ readiness page on swift.com based on self-attestation.
- You will be recognized as successfully complied with defined requirements and will be published:
  - At the top of CBPR+ readiness page
  - In the Compatible Application Directory
  - You will receive a label that you can publish on your digital channels and use in your marketing collaterals.
Get the right information

Please help us get to know you better so we can send you tailored information.

Do you offer a business application or a connectivity solution which can initiate, receive, intermediate and process payments messages for CBPR+?

➢ Please respond in chat with one of the following options:

Yes          No

➢ Reach out to your account manager for any assistance
Webinar – “The role of Service Bureaus in the ISO 20022 adoption”

• A webinar dedicated to Service Bureaus to describe the role of service bureaus and the actions they can take to ensure customers are fully ready to send payments instructions.

• If you are a service Bureau, you would have been invited to register for the webinar sessions on 26th or 27th June 2024. If not, please ensure to check the contact registered for Swift.com admin role.

• If you missed these sessions, catch up via the recording for the webinar on Swift Smart.
Continue testing your solution

Self-Testing

The Vendor Readiness Portal allows to test the validity of your messages against the CBPR+ Usage Guidelines.

The Translation Portal helps you learning about the CBPR+ Translation Rules.

LINK MYSTANDARDS

Testing with Swift

The Test Sparring Partner offers catalogues to test all CBPR+ messages available on the FINplus Pilot service (Future only). Its universal version is available to all FINplus participants.

If you want to learn more about the Test Sparring Partner, make sure to watch the recorded deep dive session.

LINK TEST SPARRING PARTNER

Community Testing

The ISO 20022 Readiness Directory lists BICs who successfully sent and received CBPR+ messages over the various FINplus services.

Use it to identify counterparties for testing. The daily file is refreshed every Wednesday.

LINK READINESS DIRECTORY
Don’t miss CBPR+-related communications!

How to register?

- Update your Swift.com domains of interest
  Select ‘ISO 20022’ (under the ‘Standards’ category) in the Swift Preference Centre

- Register as a FINplus contact person
  Select ‘FINplus Contact Person’ under the ‘Business roles’ category in the Contact Roles linked to your MySwift profile

For whom?

- Anyone with Payments Product Management responsibilities and / or interest in why, when and how the payments industry is migrating to the ISO 20022 format

- Anyone with Payments operational responsibilities and / or interest in the implementation of ISO 20022

Examples

- ISO 20022 in bytes newsletter
- Publication of new ISO 20022 papers
- Promotion of learning resources

- Mailings on upcoming deployments, milestones, maintenance items
Key resources on CBPR+ payments

- Swift Smart module ‘Customer Payments and Transaction Reporting using ISO 20022’
- Swift Smart module ‘FI Credit Transfers and Transaction Reporting using ISO 20022’
- CBPR+ User Handbook
- PMPG Cover Payments Market Guidance
- PMPG Best Practice Guidance for the Return of Funds and Rejects of Payments
- Swift Smart learning curriculum ‘CBPR+ – Customer Payments’
- Swift Smart learning curriculum ‘CBPR+ – Financial Institution Transfers’
- CBPR+ Usage Guidelines
- CBPR+ Translation Rules
- In-Flow Translation Service Overview

Readiness Portal
Translation Portal
Swift Test Sparring Partner
ISO 20022 Readiness Directory
If you have any questions, please contact via provider.readiness@swift.com or raise a case via the Support page