



**RMB Tracker**  
**Monthly reporting and statistics on**  
**renminbi (RMB) progress towards**  
**becoming an international currency**

## RMB Tracker

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February 2024

In January 2024, the RMB retained the fourth most active currency for global payments by value, with a share of 4.51%. Overall, RMB payments value increased by 16.32% compared to December 2023, whilst in general all payments currencies increased by 6.88%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 5th with a share of 3.12% in January 2024.

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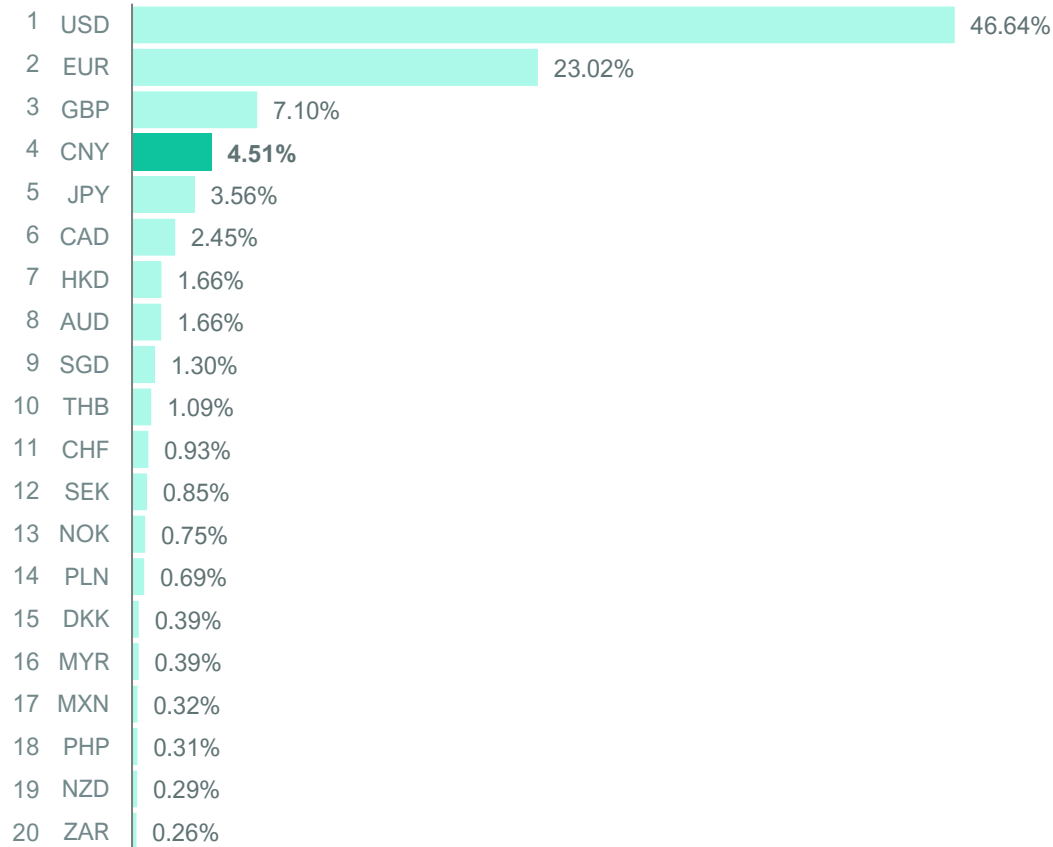


## RMB's share as a global payment's currency & International payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent, Messages exchanged on Swift. Based on value.

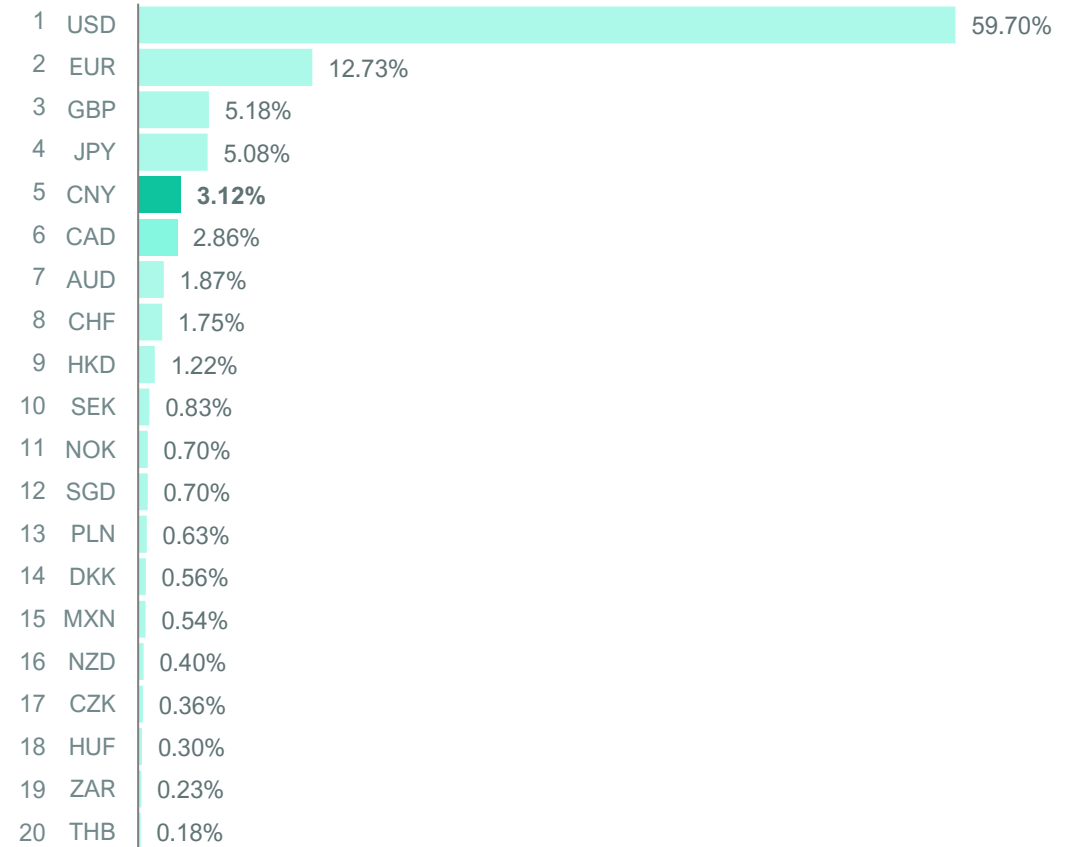
### RMB's share as a global payment's currency

January 2024



### RMB's share as an international payment's currency - Excluding payments within Eurozone

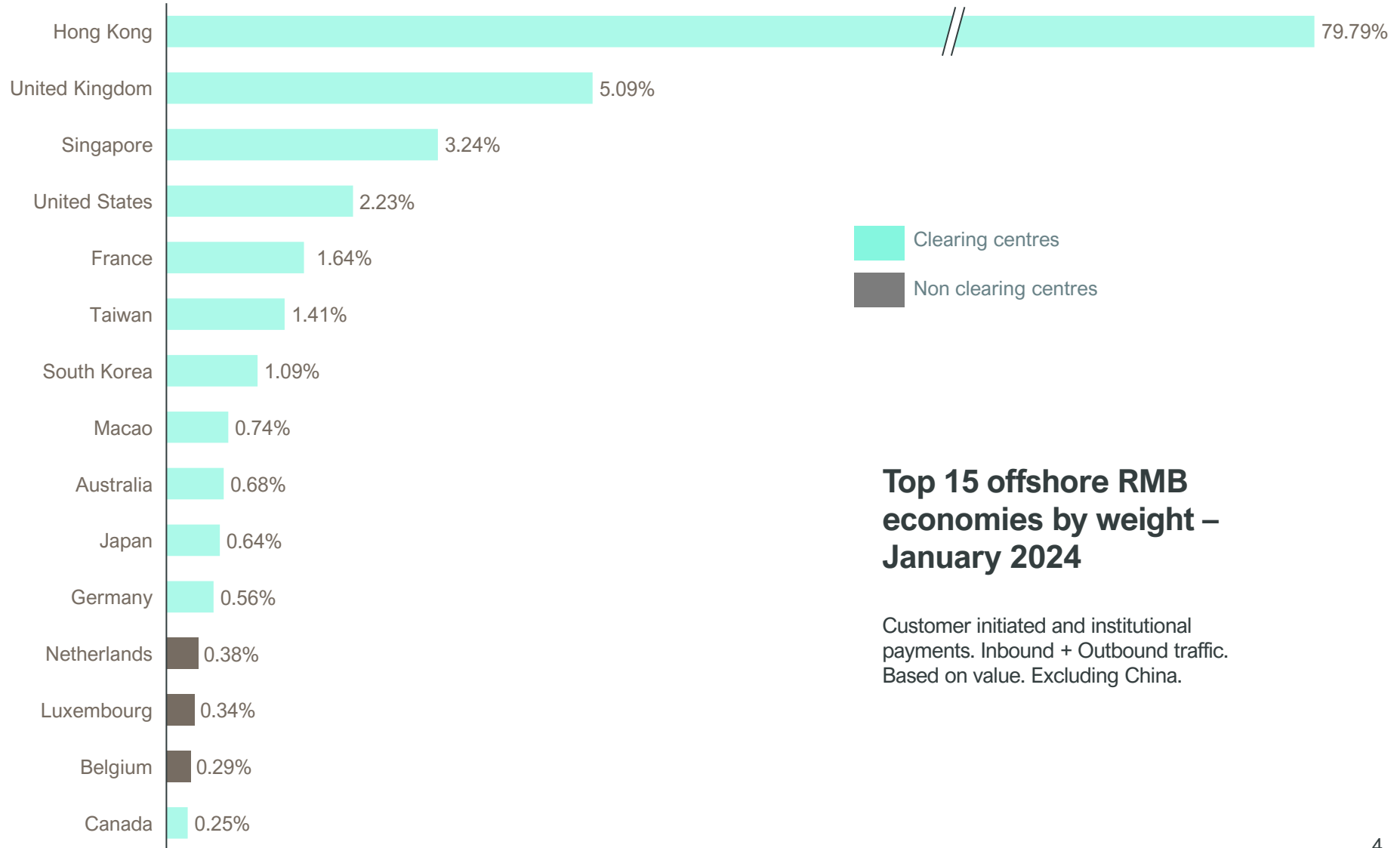
January 2024



**RMB Tracker**

**February 2024**

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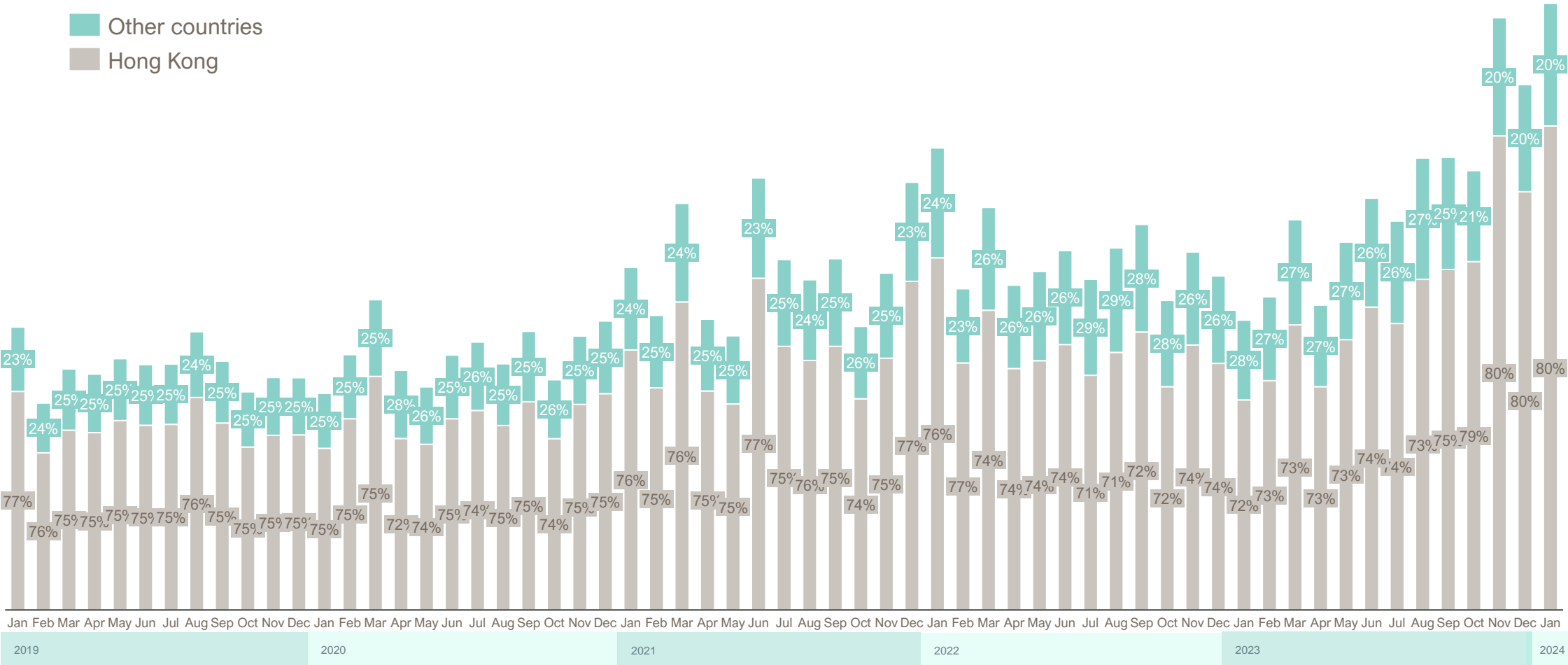
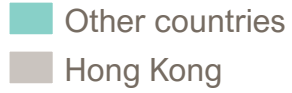
**Top 15 offshore RMB economies by weight – January 2024**

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

# Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

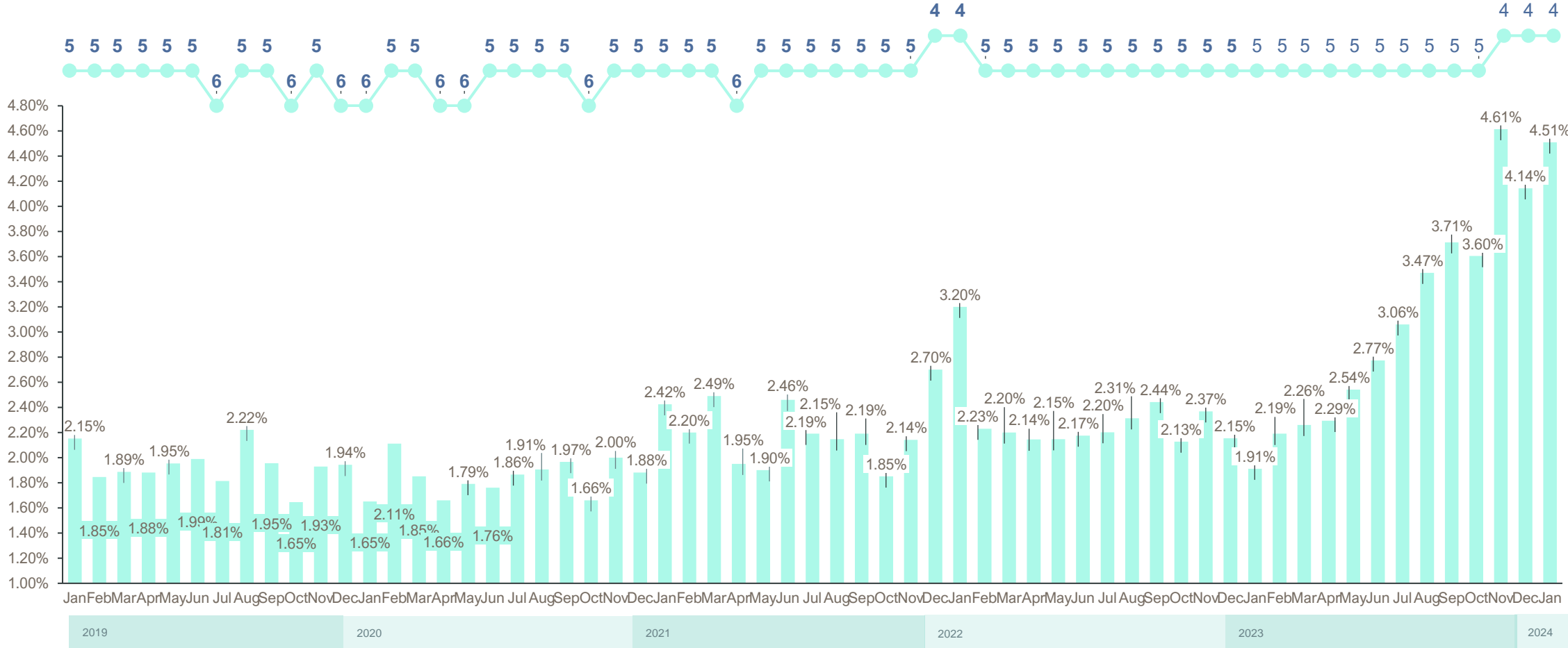
Messages exchanged on Swift. Based on value.



# Evolution of RMB's share as a global payment's currency

Live and delivered, MT 103, MT 202 (Customer initiated and institutional payments), and ISO equivalent Messages exchanged on Swift. Based on value.

● RMB Ranking  
 ■ RMB Share



RMB Tracker

February 2024

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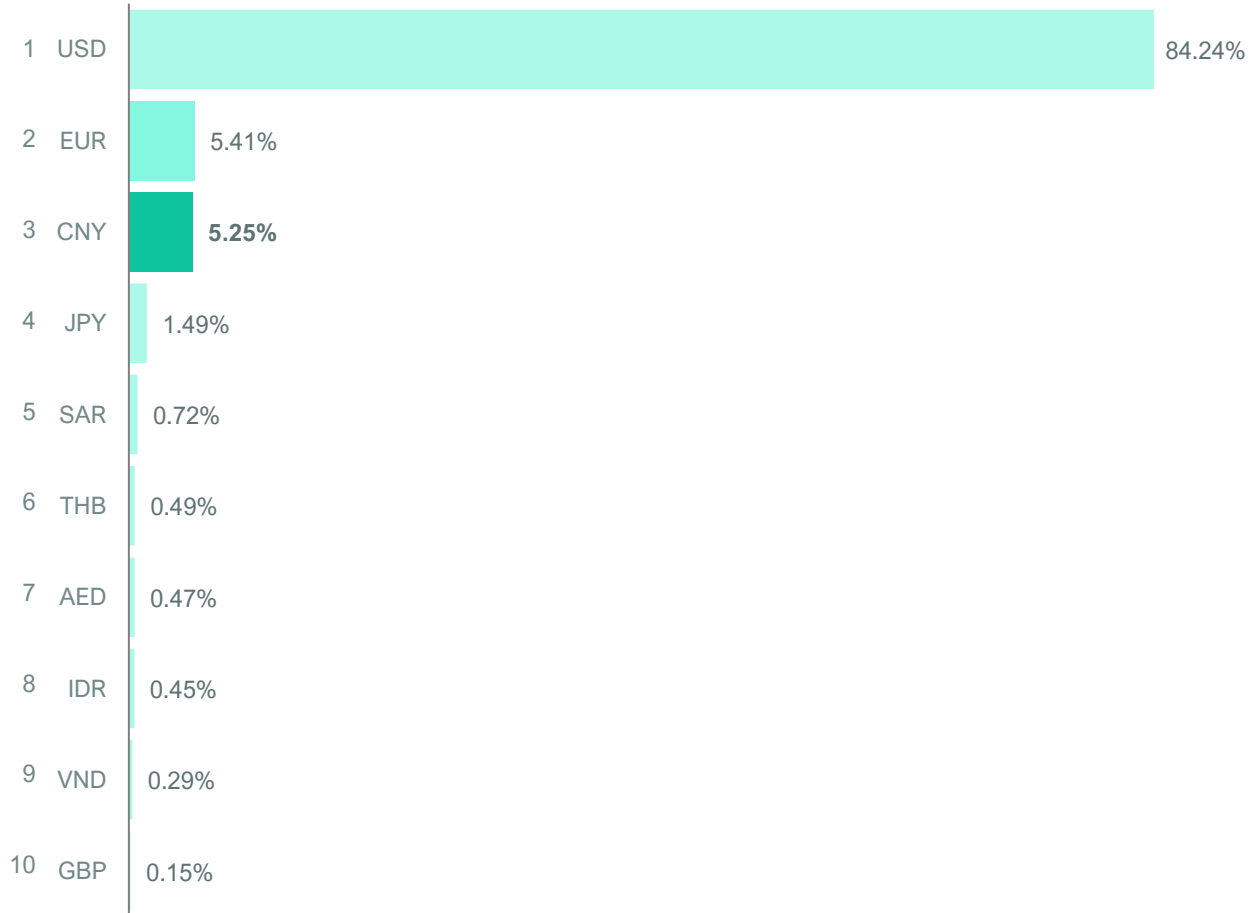


# RMB's share as a global currency in trade finance market

Live and delivered, **inter-group only** MT 400 and MT 700.

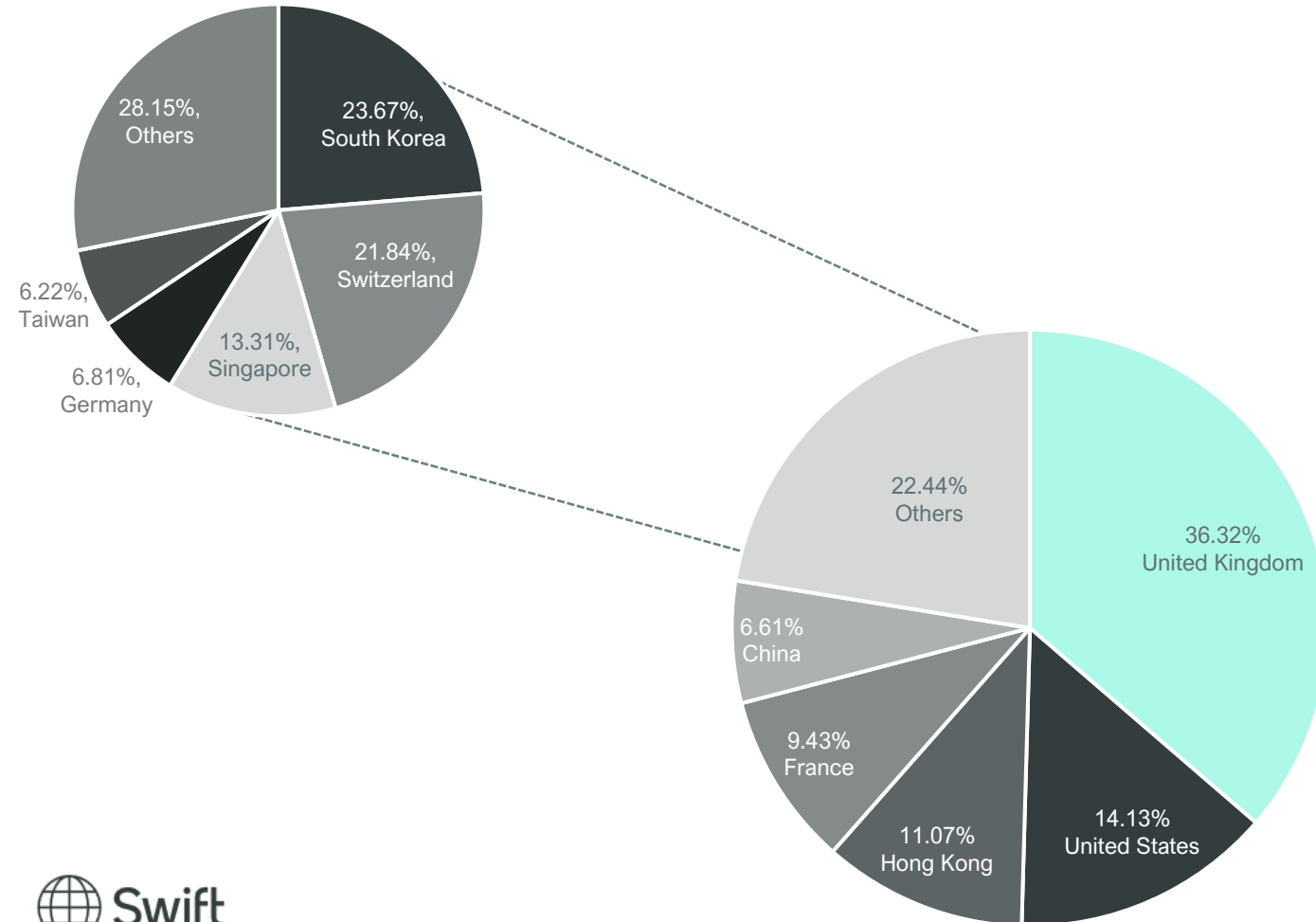
Messages exchanged on Swift. Based on value.

January 2024



## Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on Swift. Based on value.  
January 2024



## Currency used in FX Spot\*

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on Swift.  
Based on value, currency bought sent.  
January 2024

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CNY
6	CAD
7	CHF
8	AUD
9	KRW
10	HKD



### **Disclaimer**

The RMB Tracker only reflects the statistics computed from the following message types (Payments: MT103, MT202, pacs.008 and pacs.009; Foreign Exchange: MT 300; Trade Finance: MT 400 and MT 700) and exchanged between financial institutions through Swift. Because financial institutions have multiple means to exchange information about their financial transactions, the RMB Tracker does not represent complete market or industry statistics. The RMB Tracker statistics can also fluctuate for reasons not linked to the use of a particular currency (for instance, when financial institutions adopt new market practices, use new messages types for certain transaction or reporting flows, or increase or reduce their use of Swift).

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Key resources for more information:

[RMB Package](#)

[Business Intelligence solutions](#)