



RMB Tracker
Monthly reporting and statistics on
renminbi (RMB) progress towards
becoming an international currency

March 2023

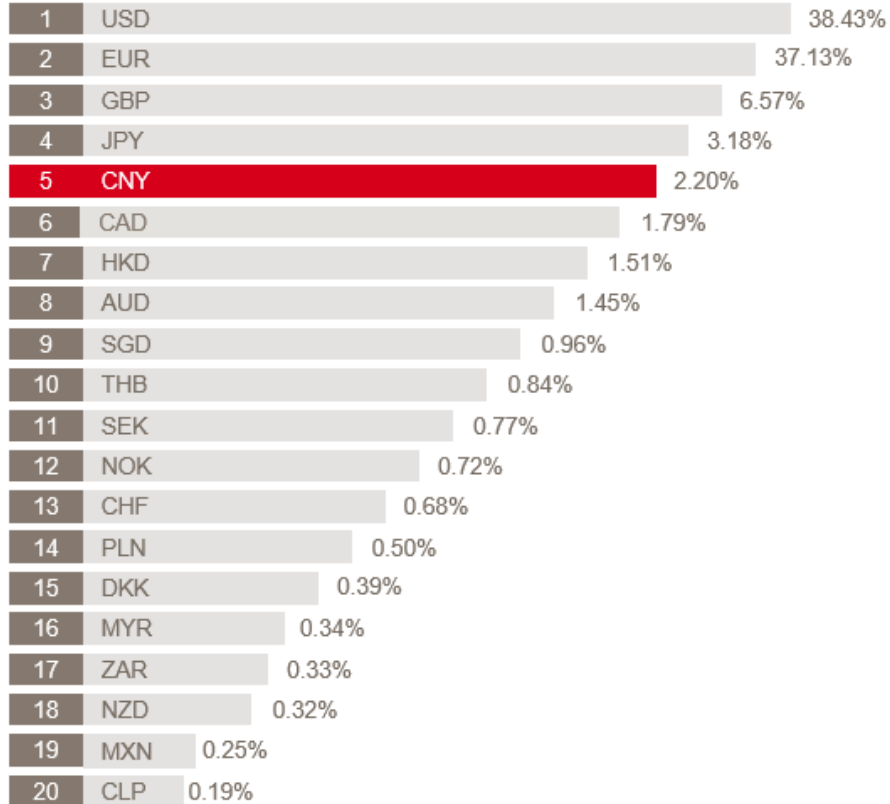
In February 2023, the RMB has retained its position as the fifth most active currency for global payments by value, with a share of 2.19%. Overall, RMB payments value increased by 7.52% compared to January 2023, whilst in general all payments currencies decreased by 6.54%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 8th with a share of 1.48% in February 2023.

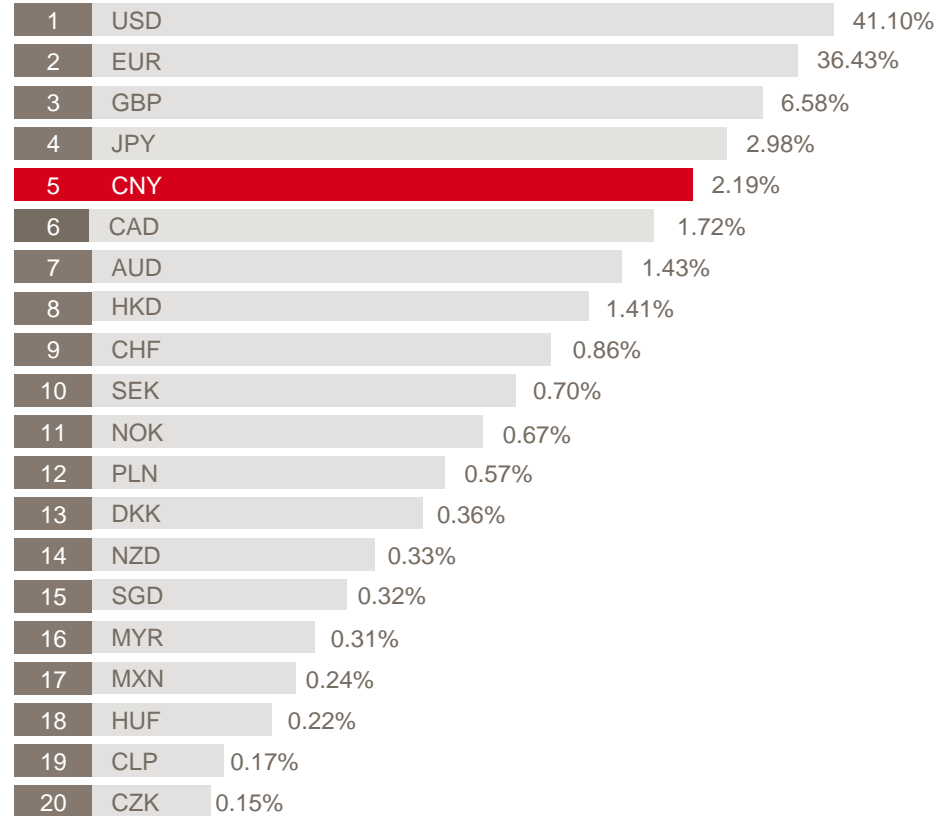
RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
Messages exchanged on SWIFT. Based on value.

February 2021



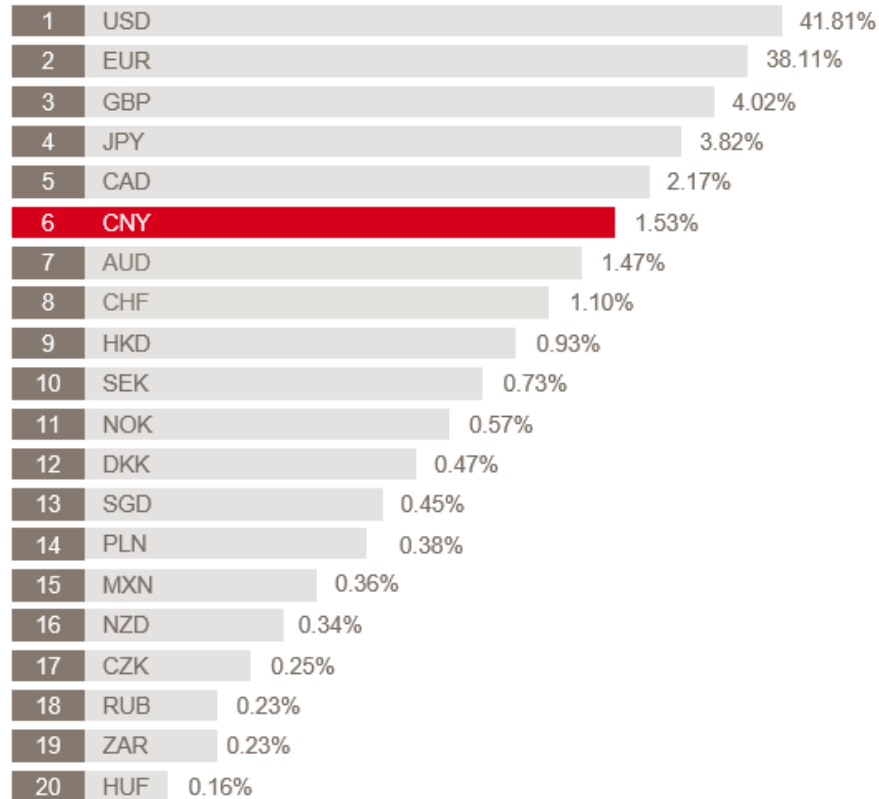
February 2023



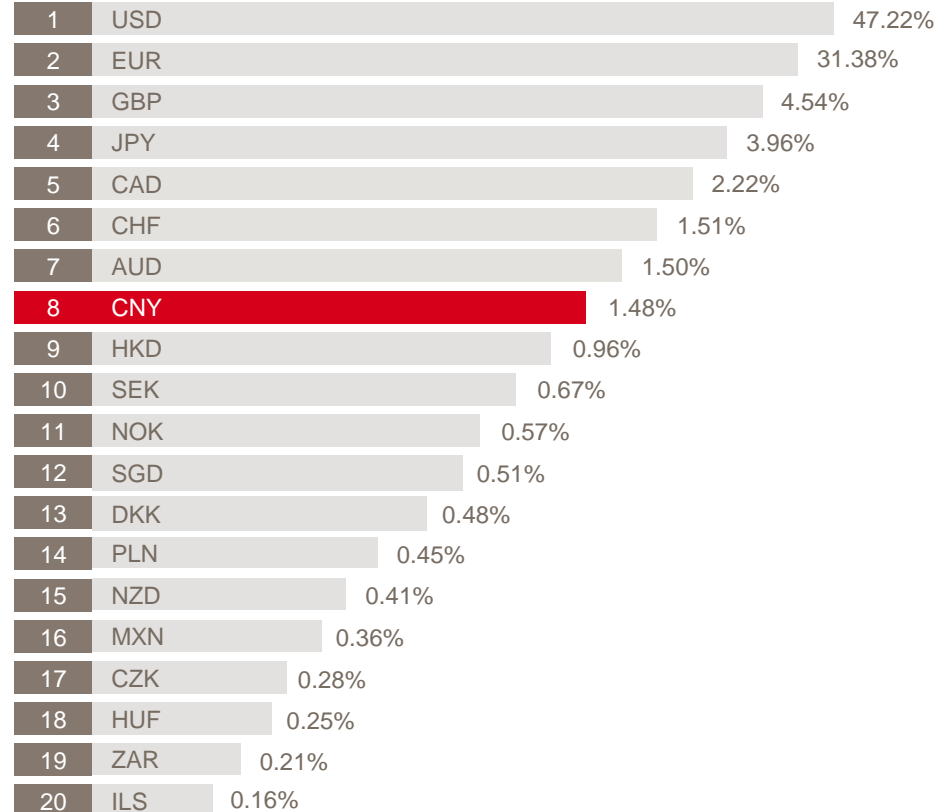
RMB's share as an international payments currency – Excluding payments within Eurozone

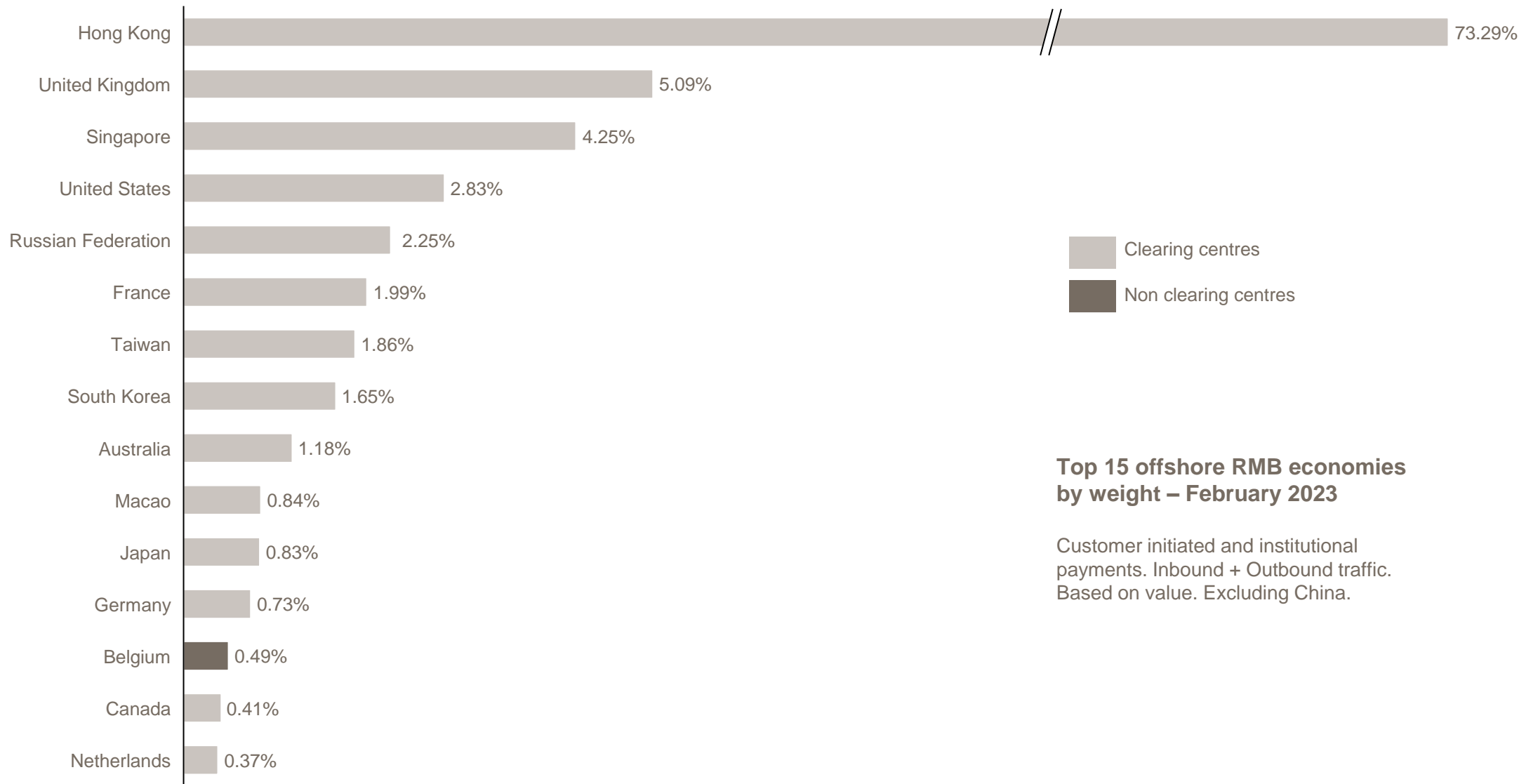
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone Messages exchanged on SWIFT. Based on value.

February 2021



February 2023





Top 15 offshore RMB economies by weight – February 2023

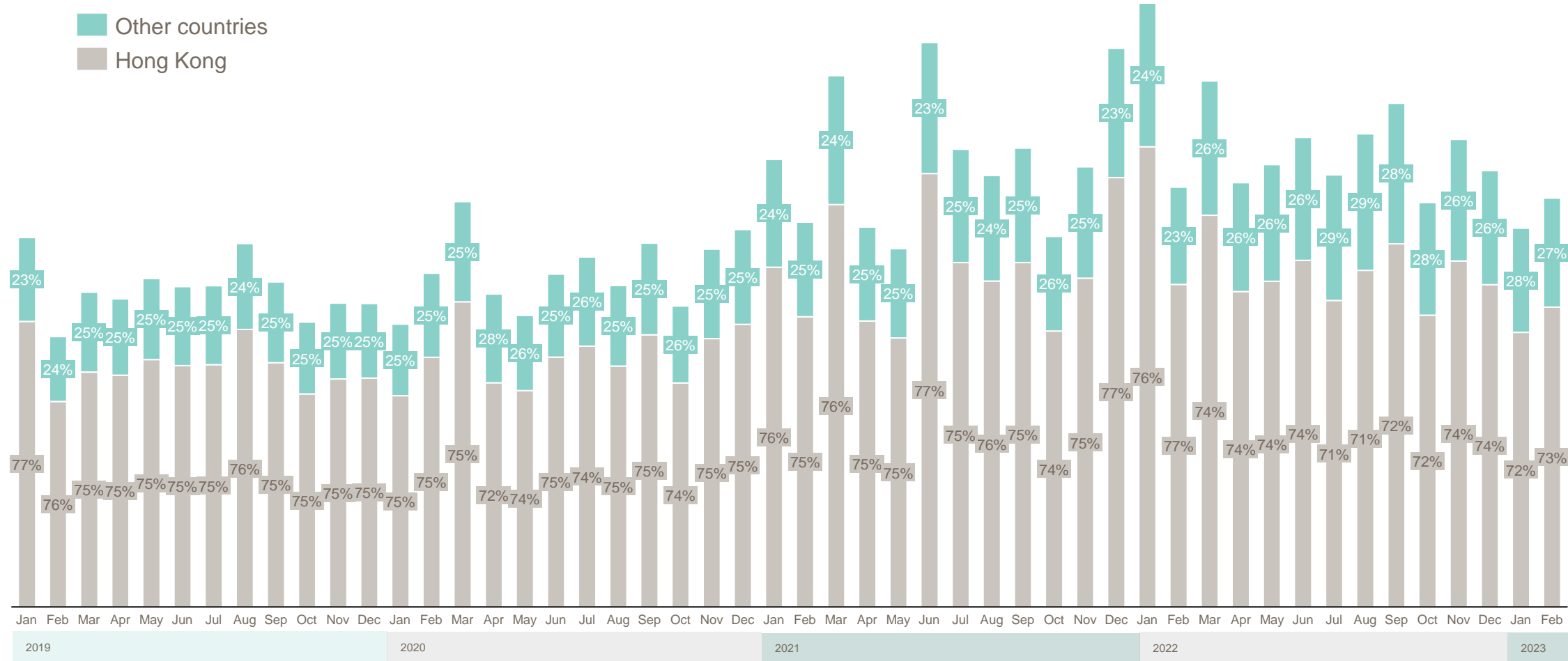
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on SWIFT. Based on value.

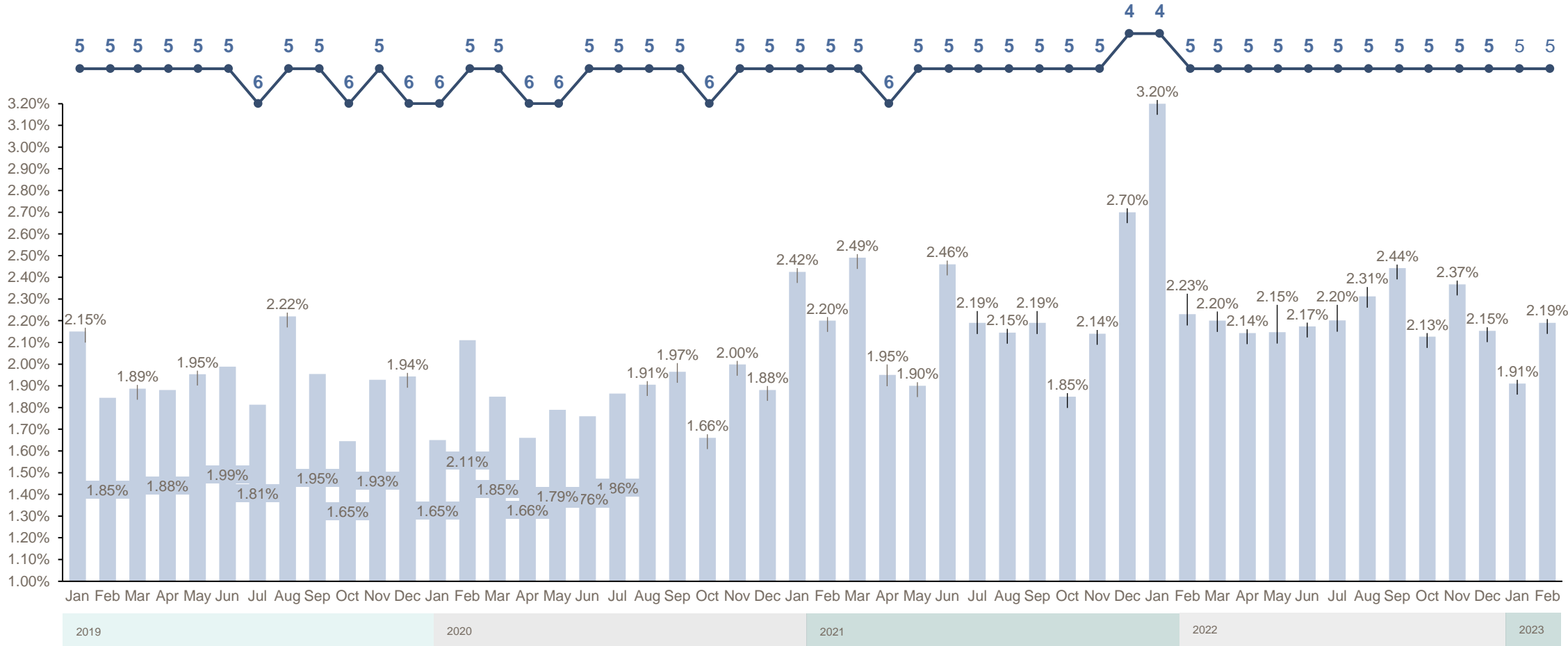
- Other countries
- Hong Kong



Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
 Messages exchanged on SWIFT. Based on value.

RMB Ranking
 RMB Share

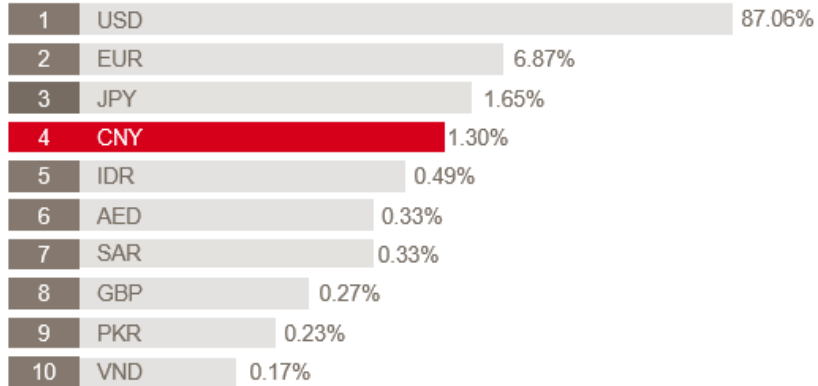


RMB's share as a global currency in trade finance market

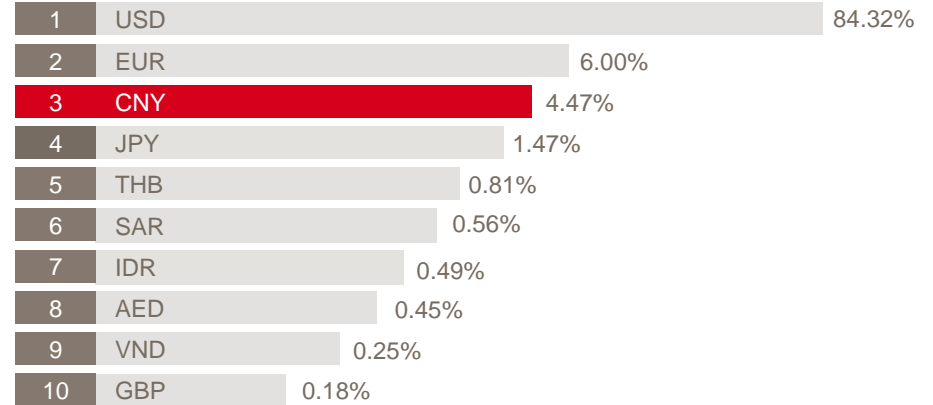
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

February 2021

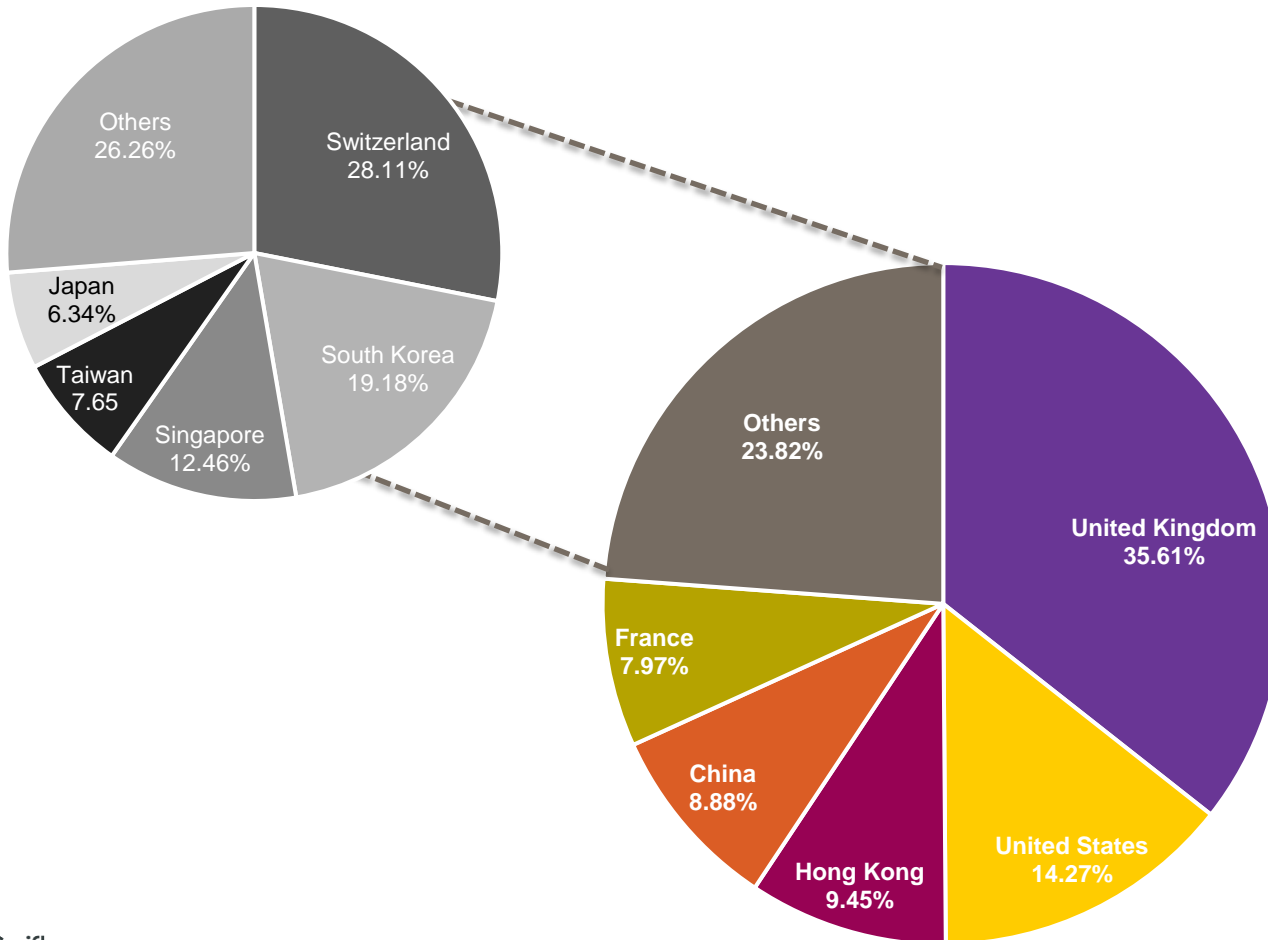


February 2023



Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT. Based on value.
 February 2023



Currency used in FX Spot

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT.
 Based on value, currency bought sent.
 February 2023

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CNY
6	CAD
7	AUD
8	CHF
9	KRW
10	HKD



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[Business Intelligence solutions](#)