



## **RMB Tracker**

**Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency**

## February 2023

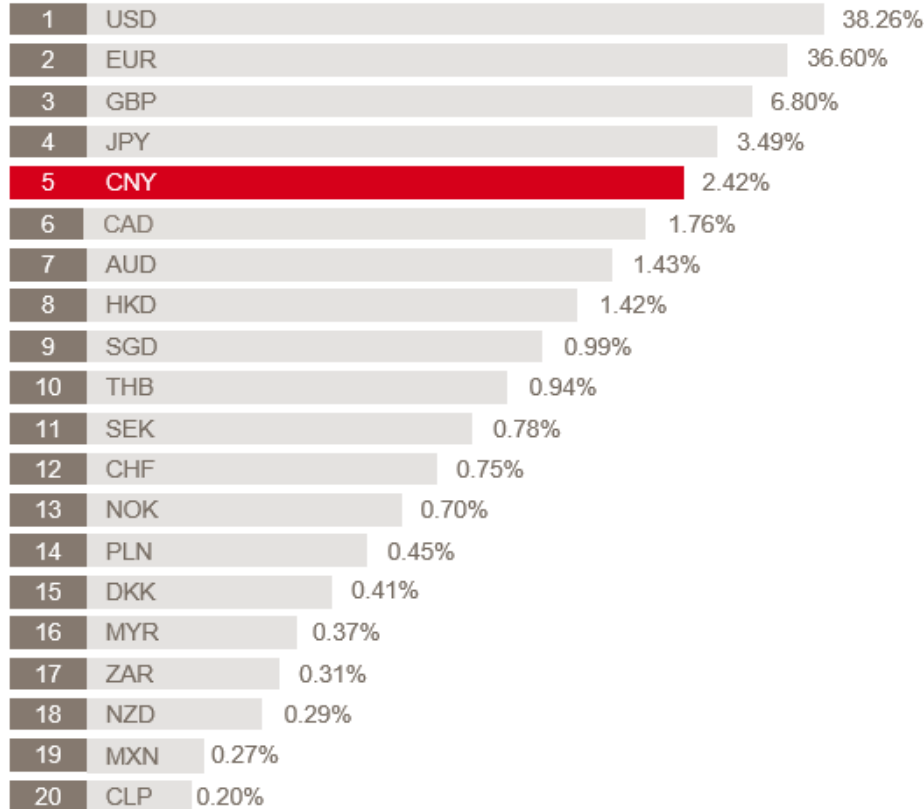
In January 2023, the RMB has retained its position as the fifth most active currency for global payments by value, with a share of 1.91%. Overall, RMB payments value decreased by 12.79% compared to December 2022, whilst in general all payments currencies decreased by 1.54%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 8th with a share of 1.33% in January 2023.

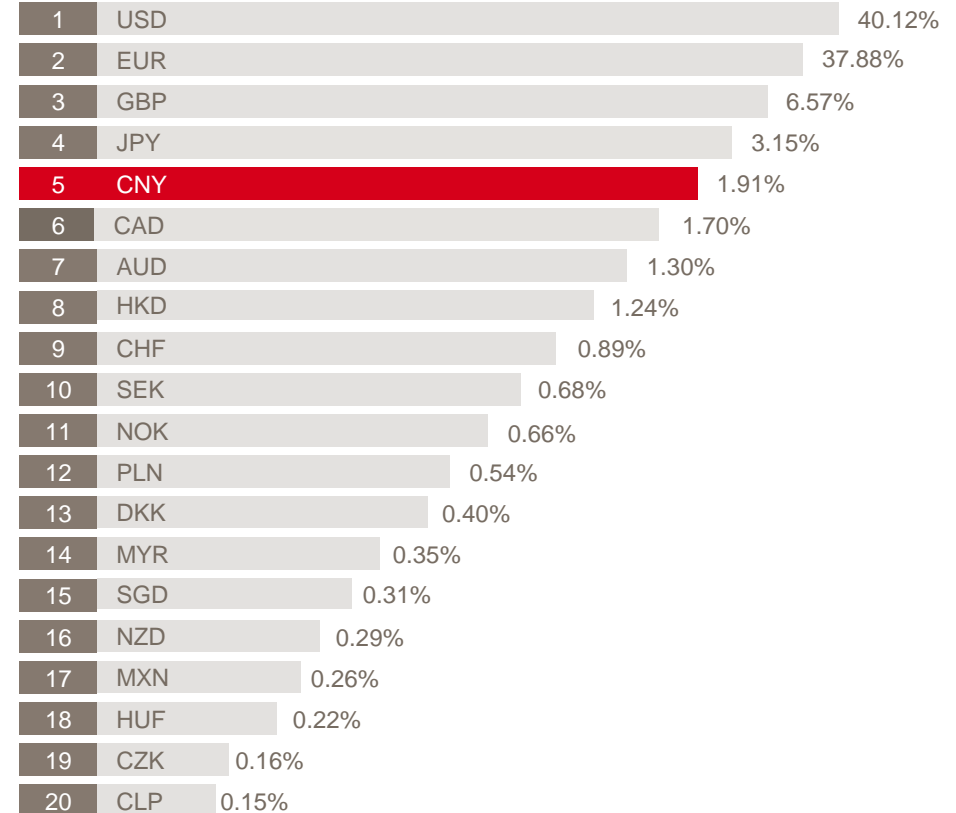
## RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)  
Messages exchanged on SWIFT. Based on value.

### January 2021



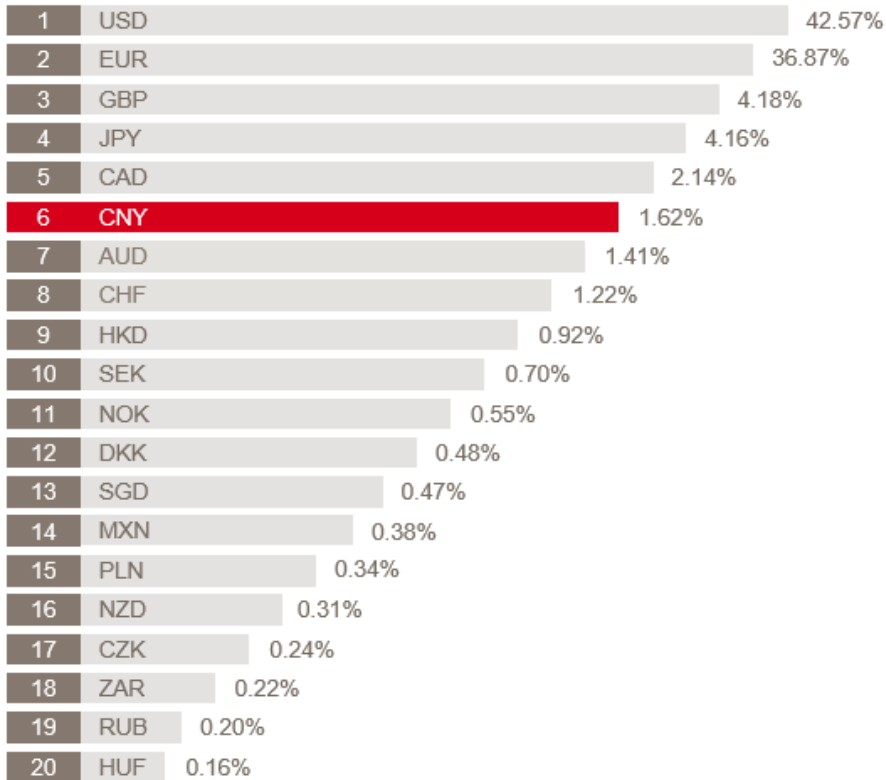
### January 2023



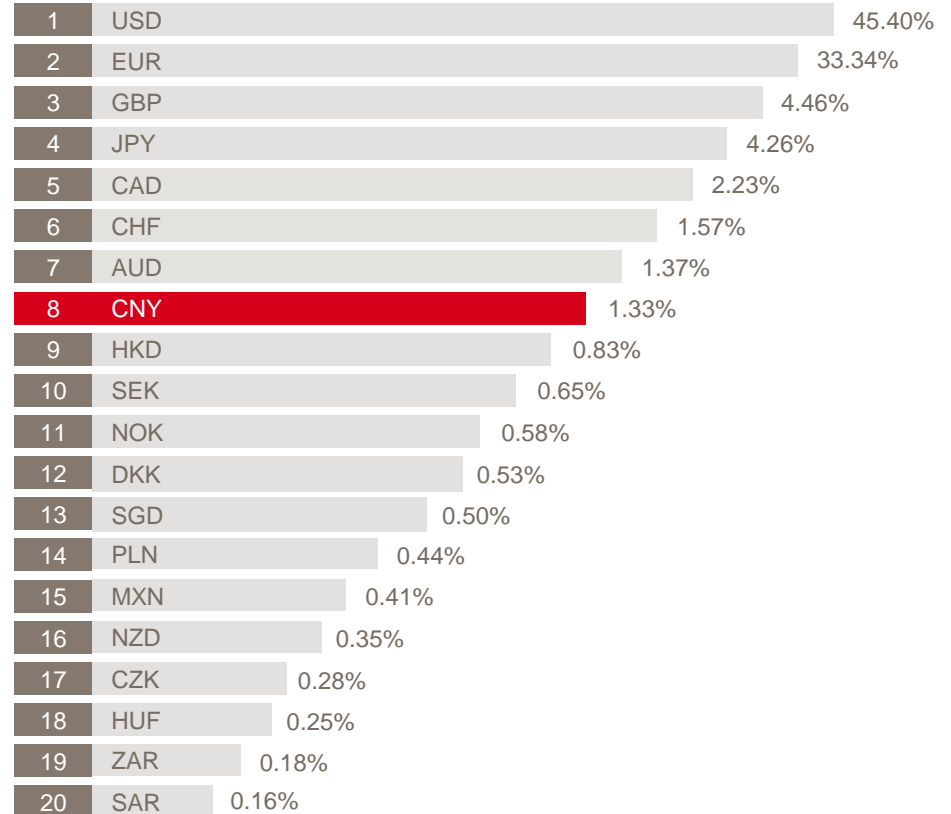
## RMB's share as an international payments currency – Excluding payments within Eurozone

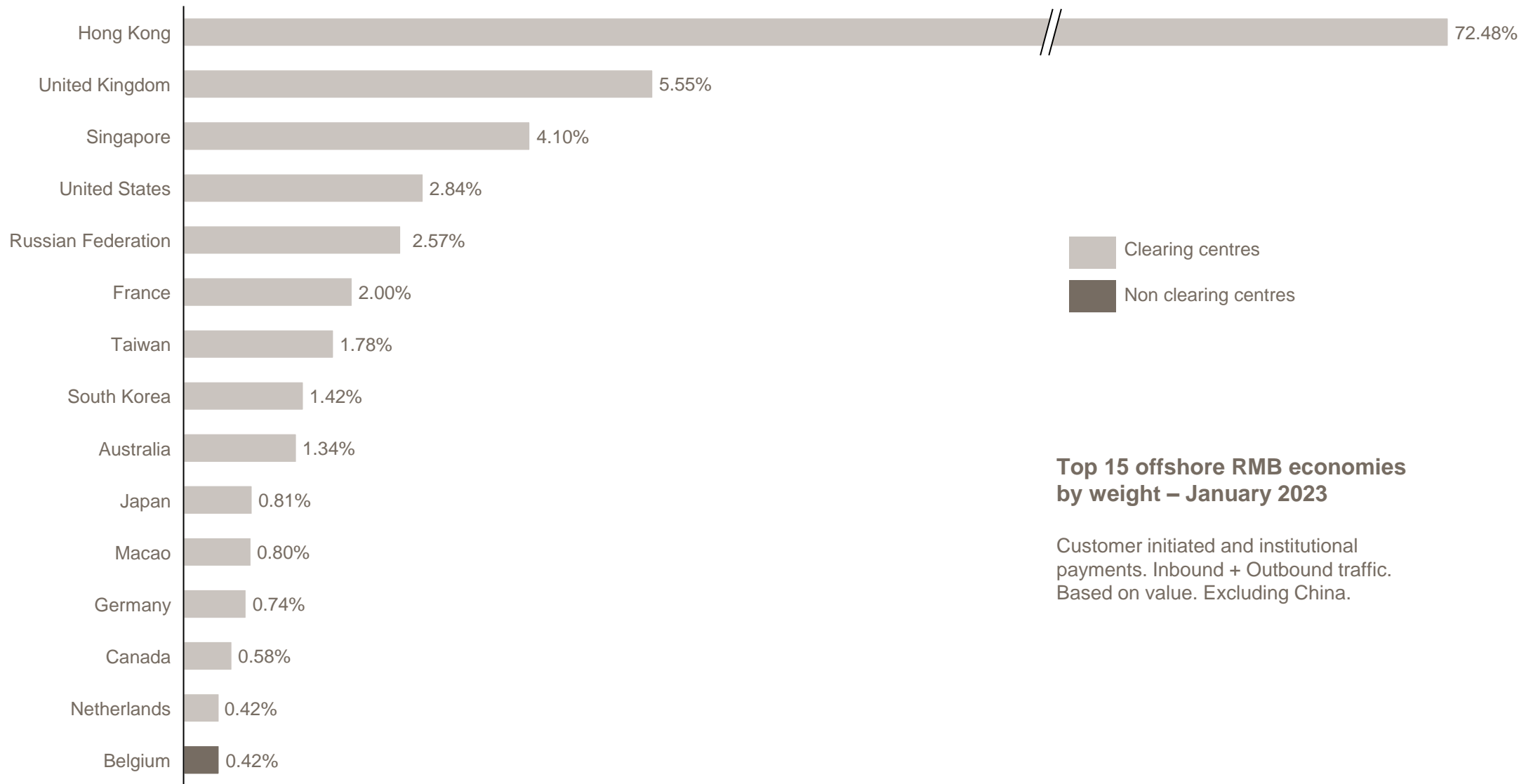
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone Messages exchanged on SWIFT. Based on value.

### January 2021



### January 2023





### Top 15 offshore RMB economies by weight – January 2023

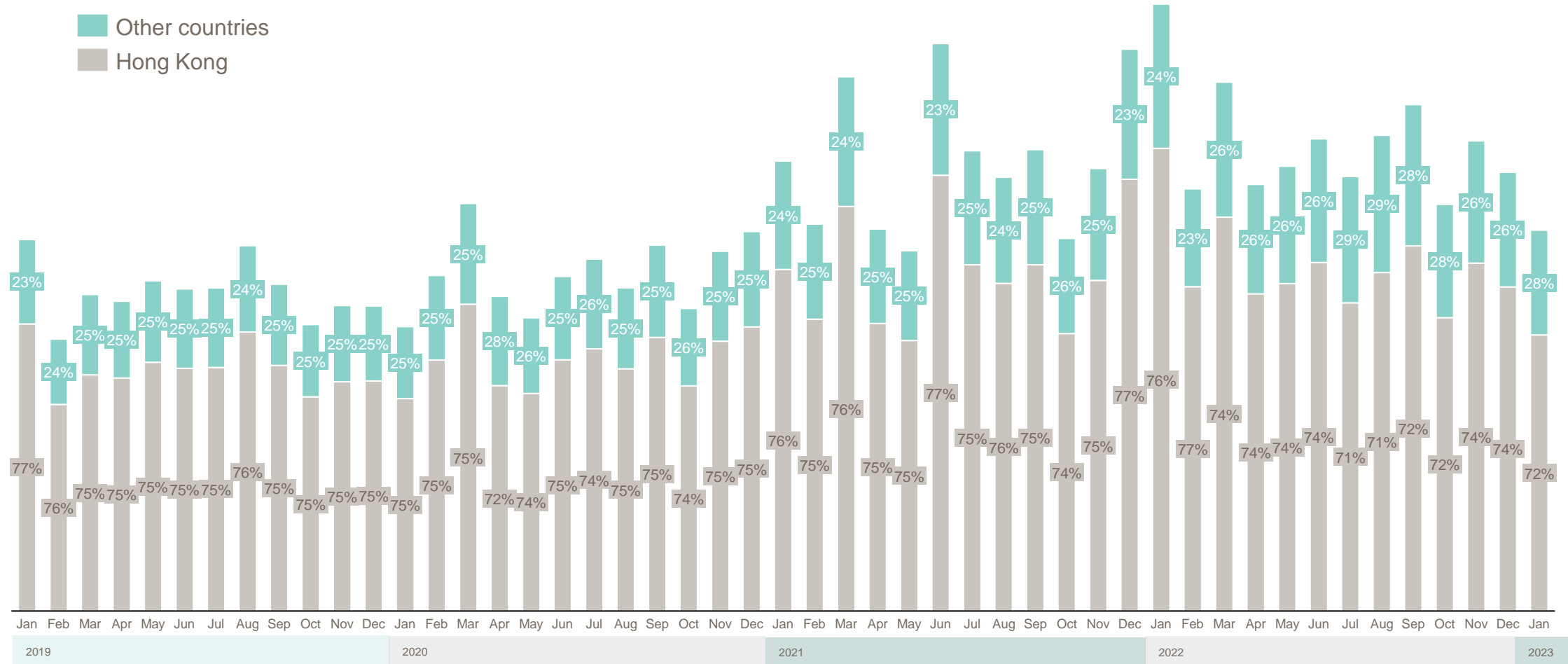
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

## Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on SWIFT. Based on value.

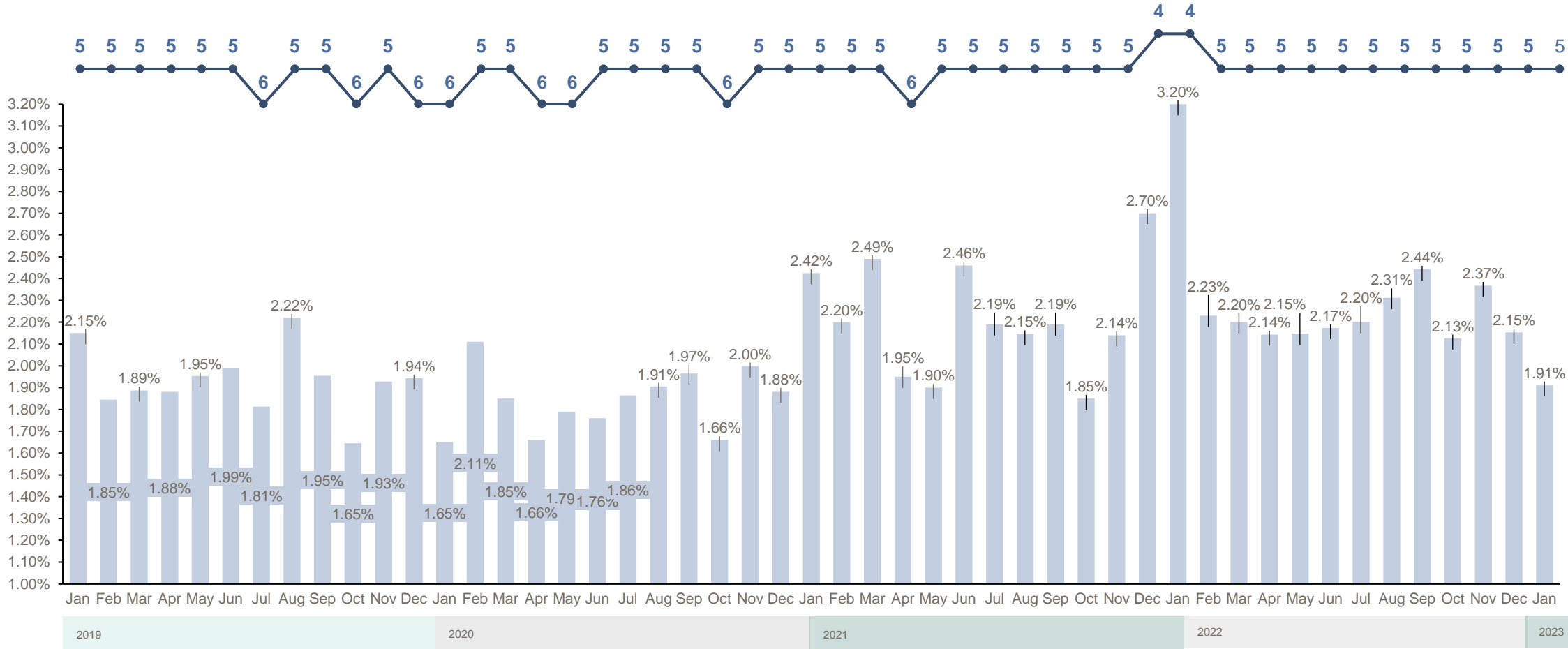
- Other countries
- Hong Kong



# Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)  
 Messages exchanged on SWIFT. Based on value.

RMB Ranking  
 RMB Share

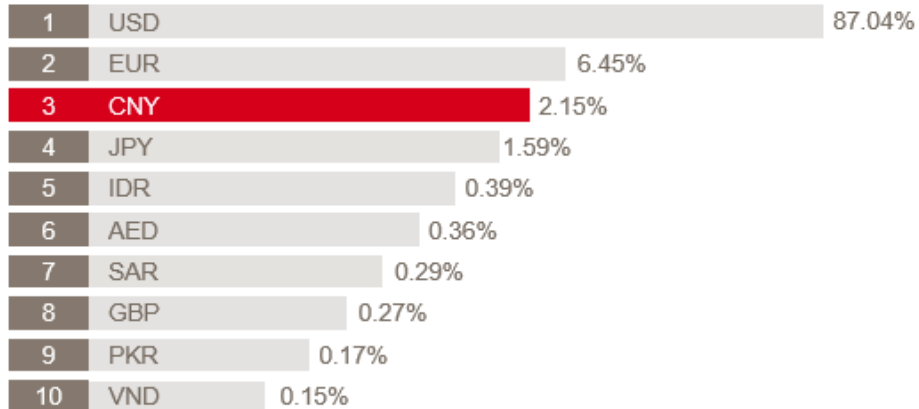


## RMB's share as a global currency in trade finance market

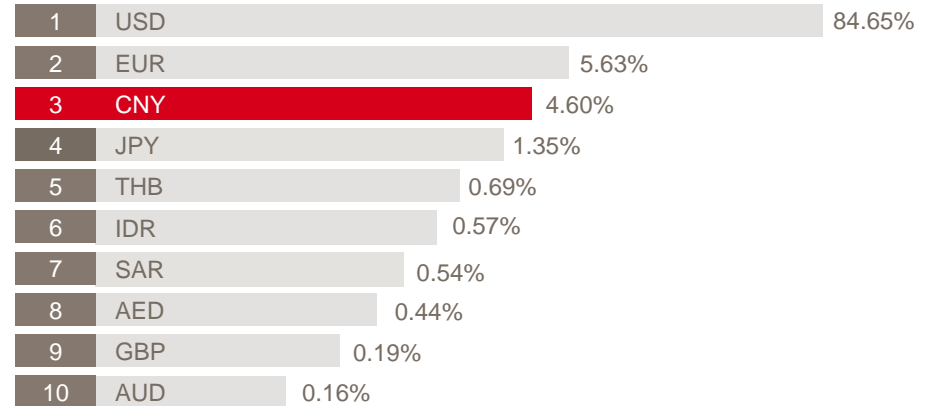
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

### January 2021



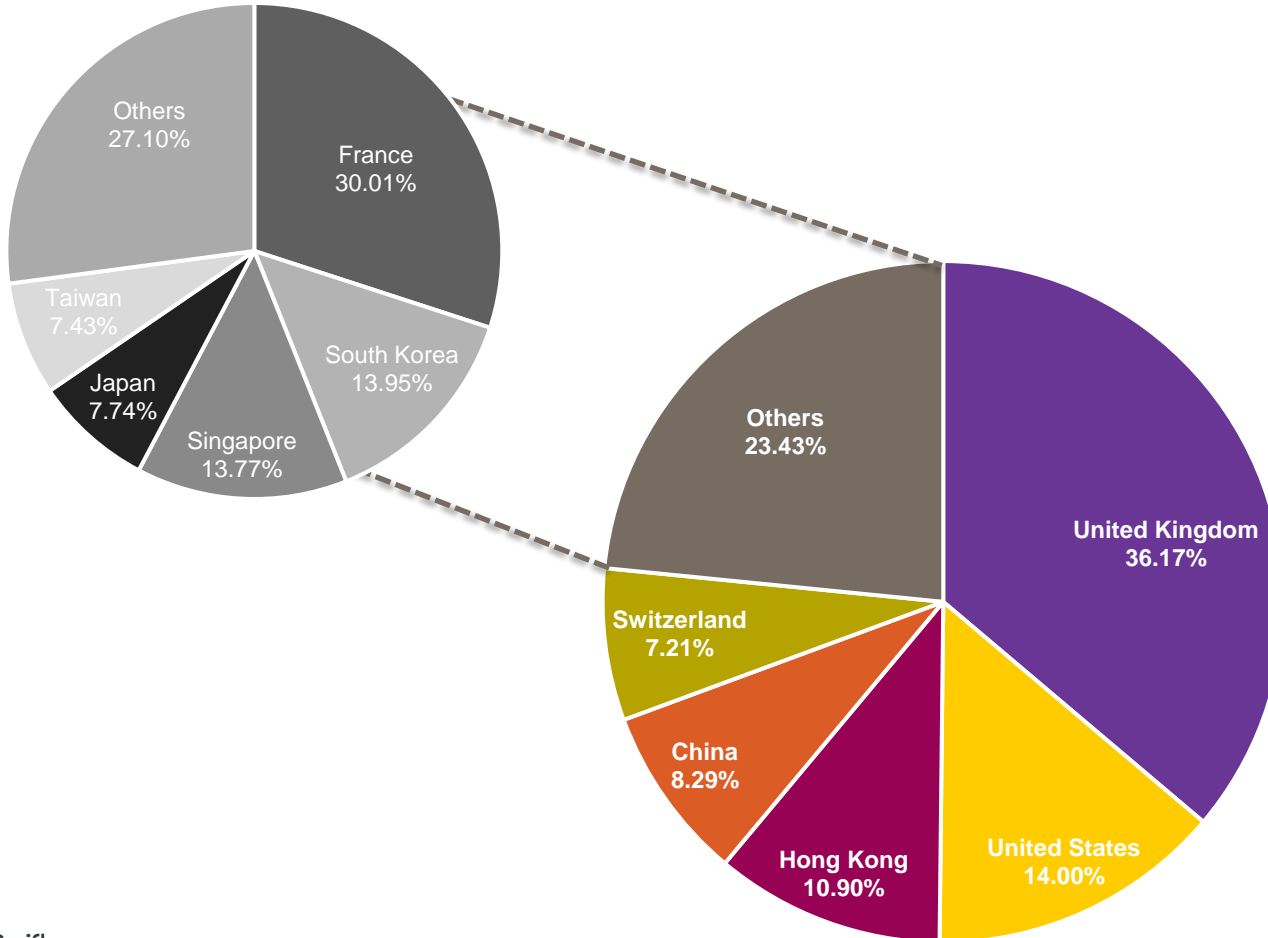
### January 2023





### Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on SWIFT. Based on value.  
January 2023



### Currency used in FX Spot

FX confirmations, including central banks, inter-group only.  
MT 300 messages exchanged on SWIFT.  
Based on value, currency bought sent.  
January 2023

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CAD
6	CNY
7	CHF
8	AUD
9	KRW
10	HKD



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[RMB Package](#)

[Business Intelligence solutions](#)