



**Presentation will begin at 12:03GMT**

**If you cannot hear us via WebEx / computer audio  
you may need to dial-in using a phone**

# **Global webinar for 3<sup>rd</sup> party providers**

**Partner Programme / 3<sup>rd</sup> Party Provider Readiness**

August 2022

# Agenda

1. Admin notices
2. Data Integrity Market Practice Guidance
3. ISO 20022 Readiness & Testing
4. SWIFT Go
5. Close



## Admin notices

- This presentation is being recorded
- The content will be published on SWIFT.com (<https://www.swift.com/standards/past-webinars>)
- Global vendor webinars occur the last Thursday of every month and you can register 2 weeks before each event here: [Transaction Management Global Webinar for 3rd Party Providers](#)
- To ensure you receive communications from us while we remain GDPR compliant please [update your preferences here](#) (you will need to login to / create your free SWIFT account) to include the interests 'Payments' and/or 'Standards' and we will ensure we keep you informed about:
  - Global Vendor Webinar Invitations
  - Relevant developments on ISO 20022 and Transaction Management
  - Updates from SWIFT's Market Practice team
  - The latest info on adoption enabling tools and support
- Support requests / queries should be raised via the [Support](#) page



# – Data Integrity Market Practice Guidance

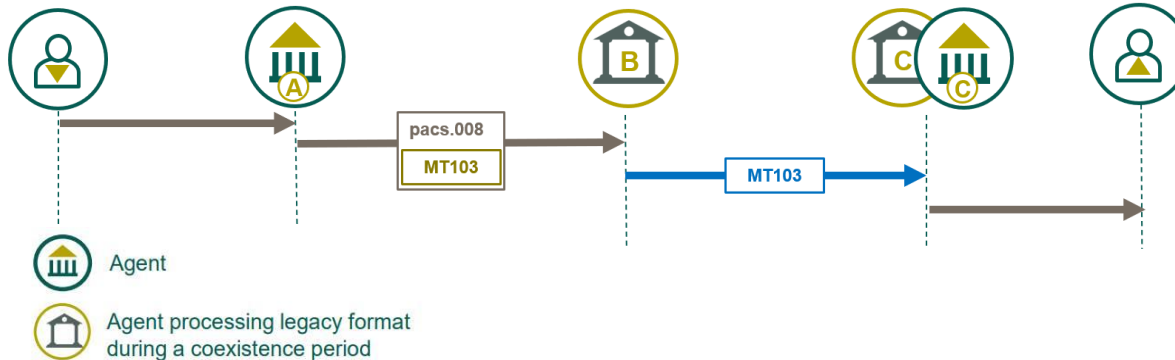


# Data Integrity Market Practice Guidance

## Context

Between November 2022 (when the **CBPR+** adoption of ISO 20022 starts) and Q3/2023 (when the Transaction Manager ramp-up has completed), there is a period where a small number of intermediaries might be unable to convey some of the richer payment data to the next party in the chain.

To illustrate this the following high-level example is provided below:



- Agent B receives a multiformat message, which includes; the ISO 20022 payment message, the translated MT format and a translation report.
- Agent B, who is not yet ISO 20022 ready, generates the MT payment to Agent C (illustrated by the blue arrow).
  - which is where, in a limited number of transactions, the integrity of some richer data elements that may be present in the ISO 20022 message, might not be passed on in the MT.

The **purpose** of the Data Integrity guidance is to provide a Market Practice Guidance:

- to identify the essential missing data to be sent to the next Agent (Agent C above)
- to define the roles and responsibilities for reporting missing or truncated information to the next Agent
- to provide a format to carry the essential missing data and the truncated data

## Assumptions:

- approximately 5% of intermediaries are expected to not be able to pass on ISO 20022 payments to the next Agent in the payment transaction at the beginning of the adoption period.
- the practical usage of the rich ISO 20022 data components described within this Market Practice will be minimal (estimated at <1%).
- It is designed to be as simple as possible and to avoid where possible system enhancements. Most likely, the Market Practice will involve some level of manual process.

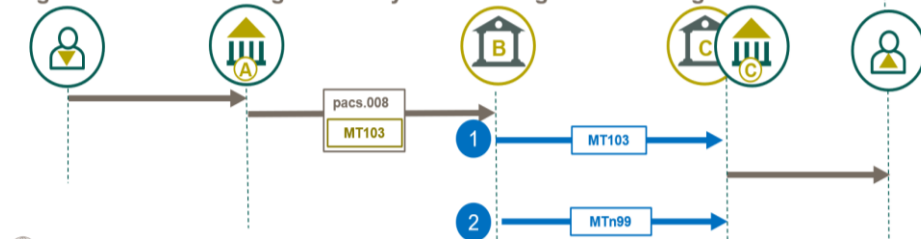


# Data Integrity Market Practice guidance - principles

Data integrity loss comes in two forms:

**data missing** (TRUNC\_N.T0000M)

High Level serial message flow: Payment message with missing data



**Essential (missing) data:**

Ultimate Creditor

Ultimate Debtor

Unstructured Remittance Information

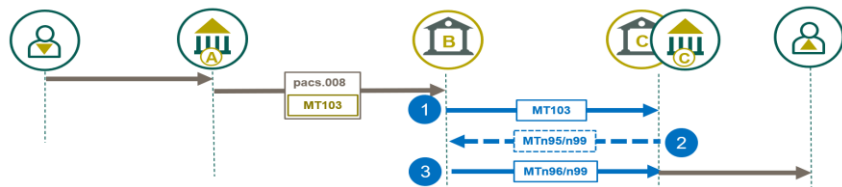
Intermediary Agents 2 and 3

Previous Instructing Agents 1, 2 and 3,

InstructionForCreditorAgent

**Data truncated** by the translation libraries and therefore partially transported, recognised by the “+” symbol (TRUNC\_X.T0000T, X=R or N)

High Level serial message flow: Payment message with truncated data



Translation

```
.....
:50F:TXID/GB/12345999
//The Royal Bank of Scotland PLC i+
//St Bishopsgate,Merchant and Inve+
//GB/London is the town Name.EC2N +
6/GB/LEIC/549300WHU4EIHRP28H10
.....
:70:ULTB/Name of Ultimate Creditor nam
e which is longer/GB/Town name of U
C///ROC/pacs008EndToEndId-001///UR
/Ref Inv 468799/OUR Purchase of a +
.....
```

Agent B 's answer

```
:20:78903Ref
:21:1234azer
:79:/CBPRA/
/UETR/8a562c67-ca16-48ba-b074-65581be6f001
/Dbtr/Nm/The Royal Bank of Scotland PLC is the nam
e of Debtor Financial Institution/Dept/Merchant an
d Investment Banking/StrtNm/St Bishopsgate/PstCd/E
C2N 3AS/TwnNm/London is the town Name/TwnLctnNm/Fi
nancial District is town location/CtrySubDvsn/Engl
and/Ctry/GB/Ustrd/Ref Inv 468799/OUR Purchase of a
house
```



# Where can the CBPR+ Data Integrity guidance be found ?

CBPR+ Data Integrity Market Practice Guidance'."/>

MyStandards  
standards made simple

Search the platform

Standards Releases CBPR+ Groups

## Cross-Border Payments and Reporting Plus

### Introduction

Cross-Border Payments and Reporting Plus (CBPR+) specifications define how ISO 20022 will be used for cross-border payments and cash reporting on the SWIFT network. Conformance to CBPR+ specifications will be validated by SWIFT messaging services and interfaces, so it is imperative that users implement the specifications correctly. The resources available on this page aim to help SWIFT users, vendors and consultants understand and implement CBPR+. Resources include:

- Usage Guideline market practice – including dynamic online documentation, downloadable XML Schema, PDF and Excel specifications;
- Readiness portal – an online test portal for XML messages based on usage guidelines;
- Translation portal – an online portal with documentation for MT ↔ CBPR+ translation rules, a visualisation tool that provides translation logic, and a translation test portal; and
- CBPR+ User Handbook – explaining how CBPR+ messages support common business scenarios in cross-border payment and reporting processes;
- Data Integrity Market Practice – providing guidance to identify the essential truncated, or occasionally missing data to the next agent in the chain.

User Handbook Mapping Guidance **Data Integrity MP**

ISO 20022  
CBPR+ specifications  
Release 2019  
start of SWIFT  
After consultation  
incorporate  
guidelines: the CBPR+ 2.1 usage guidelines. The resulting version 2.1 of the CBPR+ User Guidelines have been published on 21 January 2022. The Readiness Portal has also been updated at the same time. The list of change requests that have been implemented in CBPR plus 2.1 can be found [here](#).

The rules are published here to encourage their universal adoption and consistency of translation for cross-border business, irrespective of the implementation technology.

Translation

**CBPR+ MyStandards landing page or direct using the below link**  
**[CBPR+ Data Integrity Market Practice Guidance](#)**

# – ISO 20022 Readiness & Testing





# ISO 20022 Readiness

In our previous webinars, we highlighted the **key steps in getting ready with your customers** for the start of coexistence:

- [Ensuring the messaging interface is upgraded](#) to a version that supports the receipt and processing of multi-format MX messages
- Configuring operational environment and, more specifically, [granting the SnFRequestor role under the swift.snf.control service](#) to the application certificate used to acquire the FINplus store-and-forward queue(s)
- Verify the bootstrapped records in the RMA Portal, comply with the central consistency checks and, before go-live in November 2022, import the distribution file containing the bootstrapped records into your customer's local interface. For more details, see the [RMA Portal Getting Started document](#).
- Work with your customers to test the receipt and processing of multi-format MX messages, through self-testing and use of the SWIFT Test Sparring Partner (TSP). Customer to FINplus have access to the universal version of the TSP. [For more details, see the SWIFT Test Sparring Partner for CBPR+ User Guide](#).



## Community testing

**Community testing** is the third and last step in the [ISO 20022 Customer Testing Guidelines](#). The goal is to simulate real-life traffic and validate business and technical interoperability with selected business counterparties on the FINplus pilot services. Community testing is a self-organised exercise, where customers can select business counterparties based on, for example, volumes and criticality of flows.

Since 21<sup>st</sup> August 2022, registered **early adopters** are authorised to send and receive CBPR+ messages on the FINplus live service. Customer BICs may **subscribe** to the EASupervisedCBPRplusUser or EANonSupervisedCBPR+plusUser CUG category, and they need to manually submit the [FINplus live Change e-order form](#). For a summary of preparation activities for early adoption, see the [CBPR+ Early Adoption Checklist](#)

Identification of counterparties is a key element of both community testing and early adoption. To support participants, SWIFT now publishes a weekly update of the **ISO 20022 Readiness Directory** every Wednesday, alongside the existing monthly update. Customers can use the directory for looking up participants' readiness over the three FINplus services (live, pilot current, pilot future). The directory is available in the [Download area](#) of the SWIFTRef Data portal. For more information about the content of the file, see its [Technical Specifications](#).



## SWIFT Testing Solutions for SWIFT Partners

- Increased access to SWIFT testing solutions for SWIFT Partners coming soon.
- Join next month's webinar for a high-level overview of the delivery roadmap.





# SWIFT Go

New solution for simple, low-value cross-border SME/SMB  
and consumer payments

## Congratulations! First application provider to self-attest as 'SWIFT Go ready'



- Page on SWIFT.com under construction to list all the application providers that self-attest as 'SWIFT Go ready'
- The page on SWIFT.com will be promoted to banks and financial institutions so they know who they can work with to benefit from SWIFT Go



## SWIFT Go

# Making simple, low-value cross-border payments as easy, predictable, transparent and low cost as domestic payments

### Predictable, upfront, end-to-end

- Amount, time, fees and FX (if applicable) known before payment is sent
- Status of the payment available to the end customer (through participant bank)

### Easy

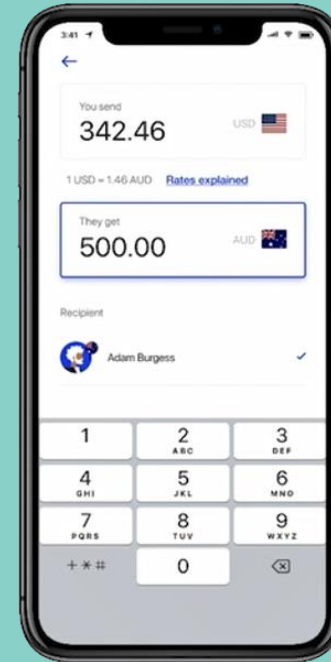
- SWIFT Go fees pre-agreed bilaterally between the relevant correspondent banks (simple fee options)
- Single format
- Rely on payment pre-validation capabilities and other strategic platform capabilities

### Faster

- Improve current gpi service level on speed
- Instant where available

### Competitive prices

- Competitive commercial conditions (fees, FX)



*For illustration purposes only*

✓ SME

✓ Consumer users

This initiative includes a legal stream to ensure compliance with EU competition laws



# Helping banks improve their servicing for low value payments



## Enhanced customer offer

- Full predictability of payment conditions (time, fees, amount)
- Full payment value delivered to end customers through SWIFT Go banks
- Reduced processing times, instant where available



## Standardisation

- Aim to provide a single format (common currency guide for SWIFT Go banks)
- Simplified fee options help banks bilaterally agree, implement and calculate the commercial conditions for SWIFT Go



## Cost reduction

- Higher STP thanks to a common currency guide and a stricter network validation, also include a roadmap towards full STP
- Central Reporting Engine delivered by SWIFT, to help with reconciliation and bilateral billing between correspondents

# Banks Onboarding Roadmap Update

We have additional banks live since the last webinar

## Banks / roles already live



Instructing, intermediary, instructed  
EUR/USD  
UNCRITMM



Instructing / Instructed  
EUR/USD  
ZHECCNBB



Intermediary (EUR),  
instructed EUR/USD  
BBVAESMM



Intermediary  
EUR  
SOGEFRPP



Intermediary / Instructed  
USD  
IRVTUS3N



Instructing  
USD  
DNBANOKK



Intermediary  
EUR  
DEUTDEFF



Instructed USD + US-ACH  
CHASUS33



Instructing / Instructed  
EUR/USD  
MSBCCNBJ



Instructing / Instructed  
EUR/USD  
YAPITRIS

## Banks / roles that went live in Q2 (\*)



AL AHLI EGYPT

Instructing / Instructed  
EUR/ USD  
QNBAEGCX



Instructed  
USD/EUR/GBP  
IMBLKENA



Instructed  
EUR / USD  
SPDBCNSH



Intermediary  
USD/EUR/GBP  
CITIUS33/CITIGB2L/CITIE2X



創興銀行  
Chong Hing Bank

Instructed  
USD  
LCHBHKHH  
(June 18<sup>th</sup>)



Instructed  
USD  
SEAVNVX  
(June 25<sup>th</sup>)



Cam kết lợi ích cao nhất  
Instructing/ Instructed  
USD  
HDBCNVX  
(June 25<sup>th</sup>)



(\*) Some banks are still finalizing the setup of their reachability / bilateral fees into SWIFTREF



# Banks Onboarding Roadmap Update

With more banks / roles / currencies following shortly

Banks / roles going live in Q3 2022



Instructing  
EUR/USD  
TGBATRIS



Instructed  
EUR/USD  
BAGAGE22



Instructing  
EUR/USD  
BBVAESMM



US-ACH



Instructed  
EUR  
DEUTDEFF



US-ACH  
IRVTUS3N



Instructed  
USD  
DGCBCN22



Instructing / Instructed  
EUR / USD / GBP  
NBADAEAA



Instructed  
USD  
NBOKKWKW



Instructing  
EUR / USD  
ABKKKWKW



# Onboarding status

64 banks (at least) will be live before the end of 2022.

Other banks are invited to confirm their plans ASAP (the onboarding will be free of charge only for banks going live in 2022)

## APAC

1. BANGKOK BANK
2. Bank of Dongguan
3. BIDV
4. China Construction Bank
5. China Minsheng Bank
6. Chong Hing Bank Limited
7. DBS BANK LTD
8. HDFC BANK
9. Ho Chi Minh City Development Bank
10. ICICI BANK
11. JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM
12. KASIKORNBANK
13. MILITARY BANK
14. My Bank
15. OCBC NISP
16. SeABank
17. STANDARD CHARTERED BANK
18. Shanghai Pudong Dev Bank
19. ZHEJIANG CHOUZHOU COMMERCIAL BANK
20. ZHEJIANG RURAL CREDIT COOPERATIVE UNION

## EMEA

1. ABU DHABI ISLAMIC BANK
2. AKBANK T.A.S.
3. AL AHLI BANK OF KUWAIT
4. AMERIABANK
5. ARAB JORDAN INVESTMENT BANK
6. BANCO COMERCIAL PORTUGUES
7. BANK ALETHAD
8. BANKINTER
9. BBVA
10. CAPITAL BANK OF JORDAN
11. CRDB BANK PLC
12. DANSKE BANK
13. Deutsche Bank
14. DIAMOND TRUST BANK KENYA
15. DNB
16. EMIRATES NBD BANK
17. FIDELITY BANK
18. First Abu Dhabi Bank
19. FIRSTRAND BANK LIMITED
20. INTESA SANPAOLO SPA
21. I&M Bank LTD
22. KUWAIT FINANCE HOUSE
23. MASHREQBANK
24. National Bank of Kuwait
25. NATIONAL WESTMINSTER BANK
26. JOINT STOCK COMPANY 'STATE SAVINGS BANK OF UKRAINE'
27. JSC Bank of Georgia
28. JSC BASISBANK
29. JSC - TBC Bank
30. QATAR INTERNATIONAL ISLAMIC BANK
31. QNB ALAHLI EGYPT
32. Société Générale
33. STANDARD BANK OF SOUTH AFRICA
34. SVENSKA HANDELSBANKEN AB
35. THE CO-OPERATIVE BANK OF KENYA
36. THE MAURITIUS COMMERCIAL BANK LIMITED
37. Türkiye Garanti Bankası
38. Unicredit
39. Yapi Kredi

## AM- UK

1. Bank of NY Mellon
2. Citibank
3. JP Morgan Chase
4. ROYAL BANK OF CANADA
5. WELLS FARGO BANK




# What do application providers need to do to support SWIFT Go?

- Vendors that support payment initiation:
  - Third-party applications that generate/send/receive/process an MT 103 and/or pacs.008 must support the [SWIFT Go Single Format](#); this includes but is not limited to:
    - Use of correct service type identifier
    - No fees on the message itself (transaction fees are settled outside of payment message)
    - Stricter set of validations around fields/elements
    - Specifically for payments in USD, EUR, and GBP (this currency list can be extended in the future)
- Vendors that support beneficiaries and confirmation:
  - Third-party applications that generate/send gpi confirmation codes must adhere to the stricter SLA (4hrs)



# SWIFT Go: vendor readiness journey (messaging)

Step 1	Step 2	Step 3	Step 4	Step 5
<p><a href="#">Register with SWIFT by joining the Partner Programme</a></p>	<p><a href="#">Download the SWIFT Go rule book</a></p>	<p>Access MyStandards <a href="#">SWIFT Go Vendor Community</a> and develop against the SWIFT Go Single Format specs</p>	<p>Test using <a href="#">SWIFT Go Vendor Readiness Portal</a></p>	<p>Self-attest as SWIFT Go 'ready':</p> <p> SWIFT Go ready declaration</p>
<p>Notes:</p> <p>Required to gain access to Knowledge Centre</p>	<p>Available for all registered partners</p>	<p>Requires MyStandards registration (free)</p>	<p>User-to-application testing of SWIFT Go Single Format compliant MT 103 &amp; 199, pacs.008 &amp; TRCK</p>	<p>List of 'ready' vendors to be published on SWIFT.com after completing testing and self-attestation declaration</p>

Note: for API based communication vendors can follow the established [API readiness journey](#)





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or raise a case via the [Support](#) page