

Streamlining the KYC process for corporates

Features



A global, central repository to exchange and collect KYC information



Provides full control over who has access to the KYC information that you share



Improves your efficiency whilst reducing costs and freeing up time



Automatic notifications are sent to your counterparties every time you update your KYC data

Benefits



Accelerates the onboarding and review process



Improves the customer experience



Reduces duplication and saves resource

Context

Today it's common for corporates to hold several banking relationships with multiple accounts across each financial institution. With anti-money laundering (AML) and KYC compliance requirements growing in importance, the cost of compliance is increasing, and the requests corporates have to fulfil become more complex. This creates significant challenges when exchanging KYC information with banks. Corporates have to manage multiple requests and need to keep their data up to date and distribute it in a secure manner.

How Swift can help

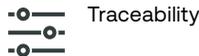
Swift's KYC Registry helps corporates streamline their KYC process through a centralised, secure platform for the exchanging of standardised KYC data. It's an extension of Swift's existing KYC Registry, which is already used by 7,000+ institutions, across 200+ global territories, to facilitate the exchange of KYC information globally.

KYC Registry for Corporates is a secure, centralised platform for the exchange of standardised KYC data between you and your banking partners globally.

“The efforts of Siemens to perform KYC-related tasks is repetitive, lengthy and cumbersome. With Swift opening the KYC Registry to corporates, we are well positioned to move ahead to answer this need with the full strength of its banking and corporate community.”

Stephan Ziegler,

Head of Bank Relations at
Siemens Treasury



Traceability

Swift's KYC Registry enables you to control the information you share and who you share it with, whilst providing a complete audit trail of these exchanges



Centralisation

The KYC Registry is a single, centralised repository and, as such, it streamlines the exchange of KYC information with your banking partners, saving time and reducing unnecessary costs.



Standardisation

The Registry offers the ability for customers to exchange standardised KYC data on a global basis, covering up to 80% of KYC requirements.

Built in partnership with the community

Bank of America; Bank of New York Mellon; Barclays Bank; Citibank; JPMorgan Chase Bank; Lloyds Bank; Asian Development Bank; Clearstream; Erste Group Bank; ING Bank; Nordea Bank; Unicredit; HSBC Bank; Standard Chartered Bank; Commerzbank; Deutsche Bank; Raiffeisen Bank International; BNP Paribas; Societe Generale; Credit Agricole CIB; Seaboard Corporation; Pepper Group; BMW; Booking.com; Traton SE; Wuerth Finance.

How to adopt

Contact your Swift account manager to begin the process or go to the [Order KYC Registry](#) page on [Swift.com](#)

Swift is a member-owned cooperative, providing secure financial messaging services to more than 11,000 organisations, across the financial ecosystem, in almost every country in the world. For nearly five decades we have delivered certainty, continuity and excellence by constantly evolving in an ever-changing landscape. In today's fast moving, increasingly connected and challenging world, this approach has never been more relevant.
www.swift.com

For more information

Please contact

KYC.Registry@swift.com

[Or visit KYC Registry](#)