



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

March 2022

In February 2022, the RMB has dropped one position to the fifth most active currency for global payments by value, with a share of 2.23%. Overall, RMB payments value decreased by 35.12% compared to January 2022, whilst in general all payments currencies decreased by 6.96%.

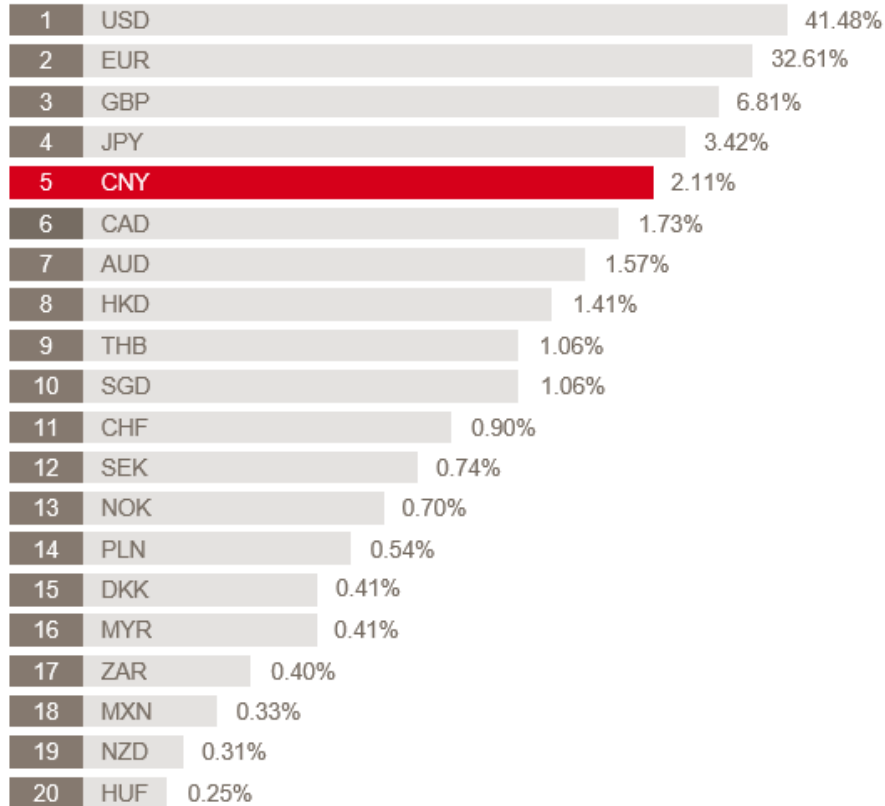
In terms of international payments excluding payments within the Eurozone, the RMB ranked 7th with a share of 1.43% in February 2022.



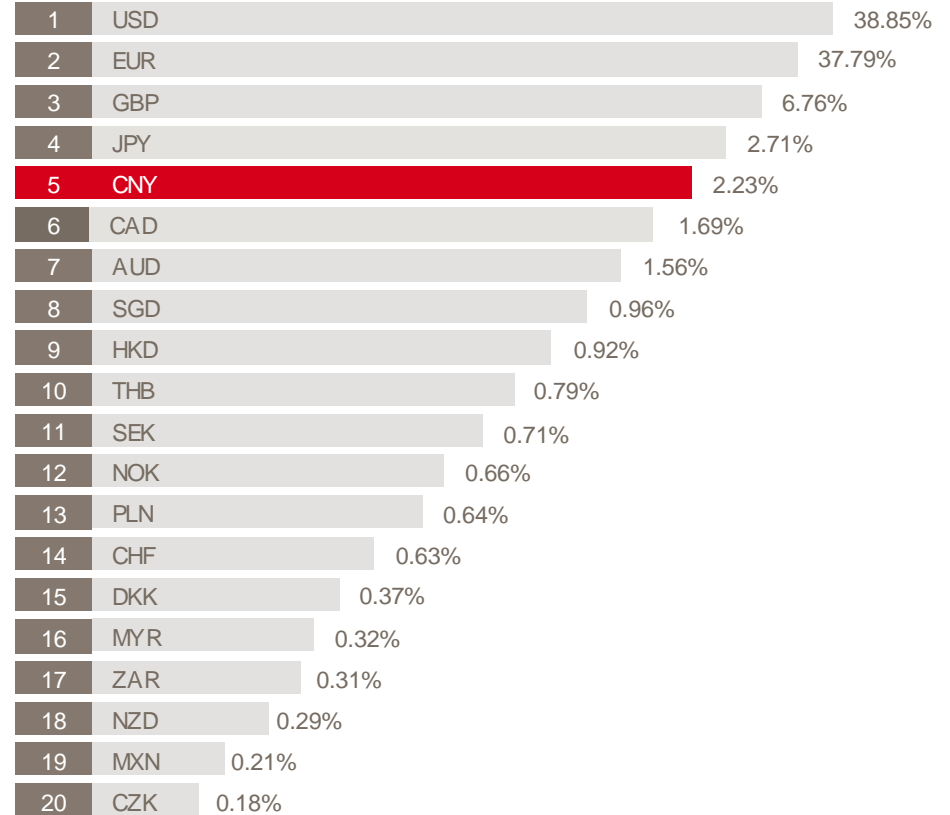
RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
Messages exchanged on SWIFT. Based on value.

February 2020



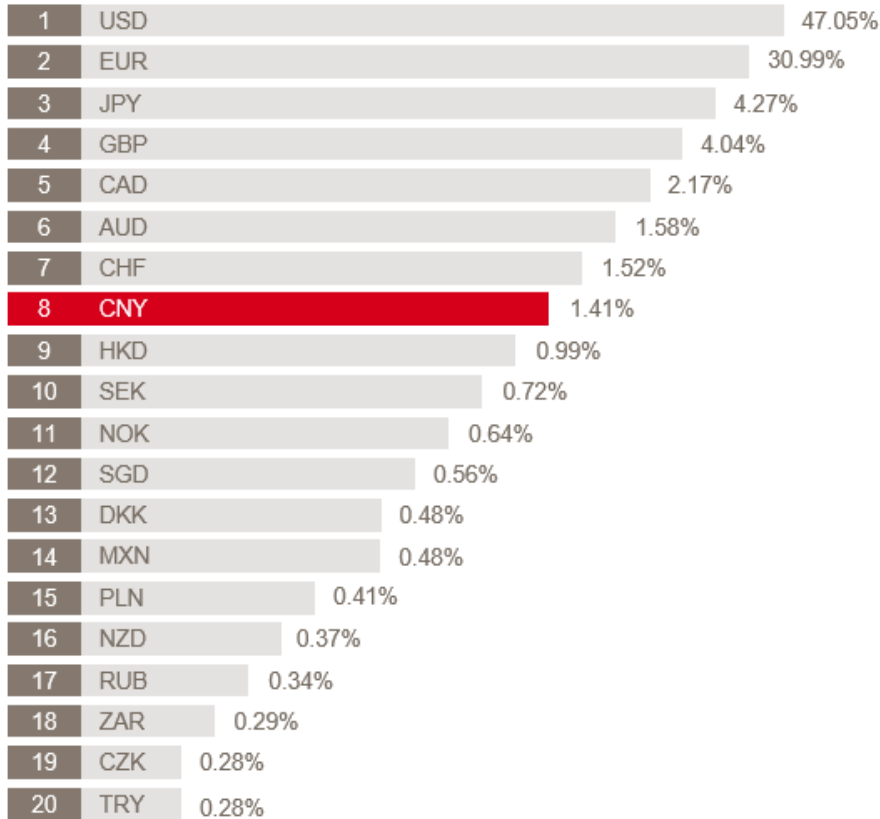
February 2022



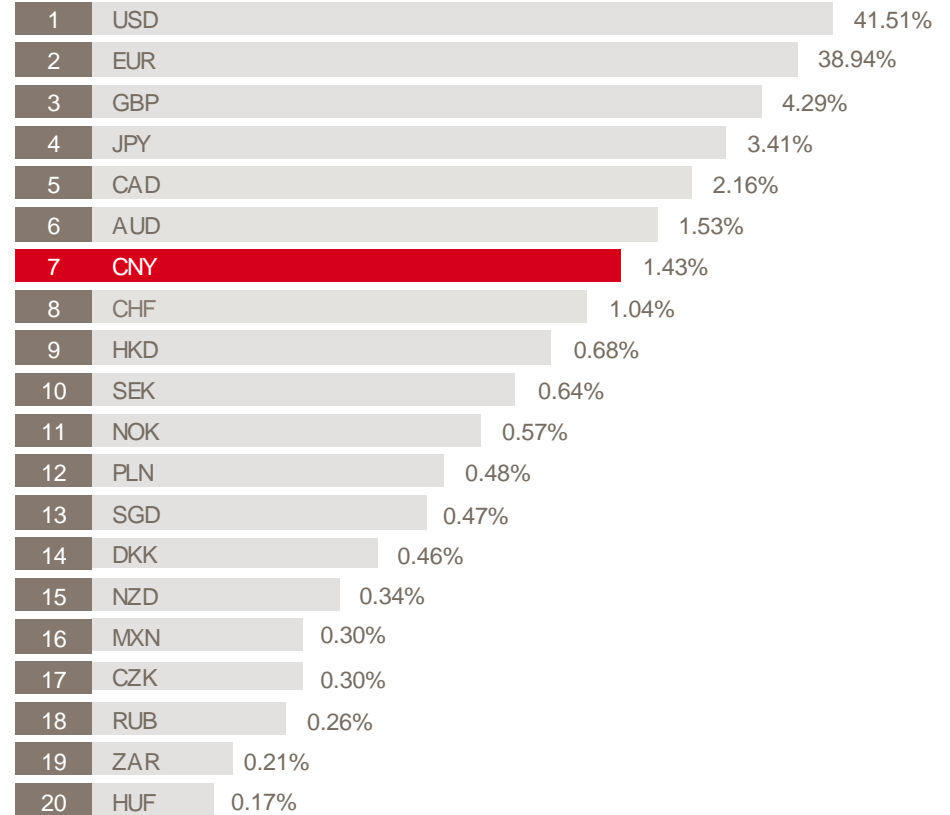
RMB's share as an international payments currency – Excluding payments within Eurozone

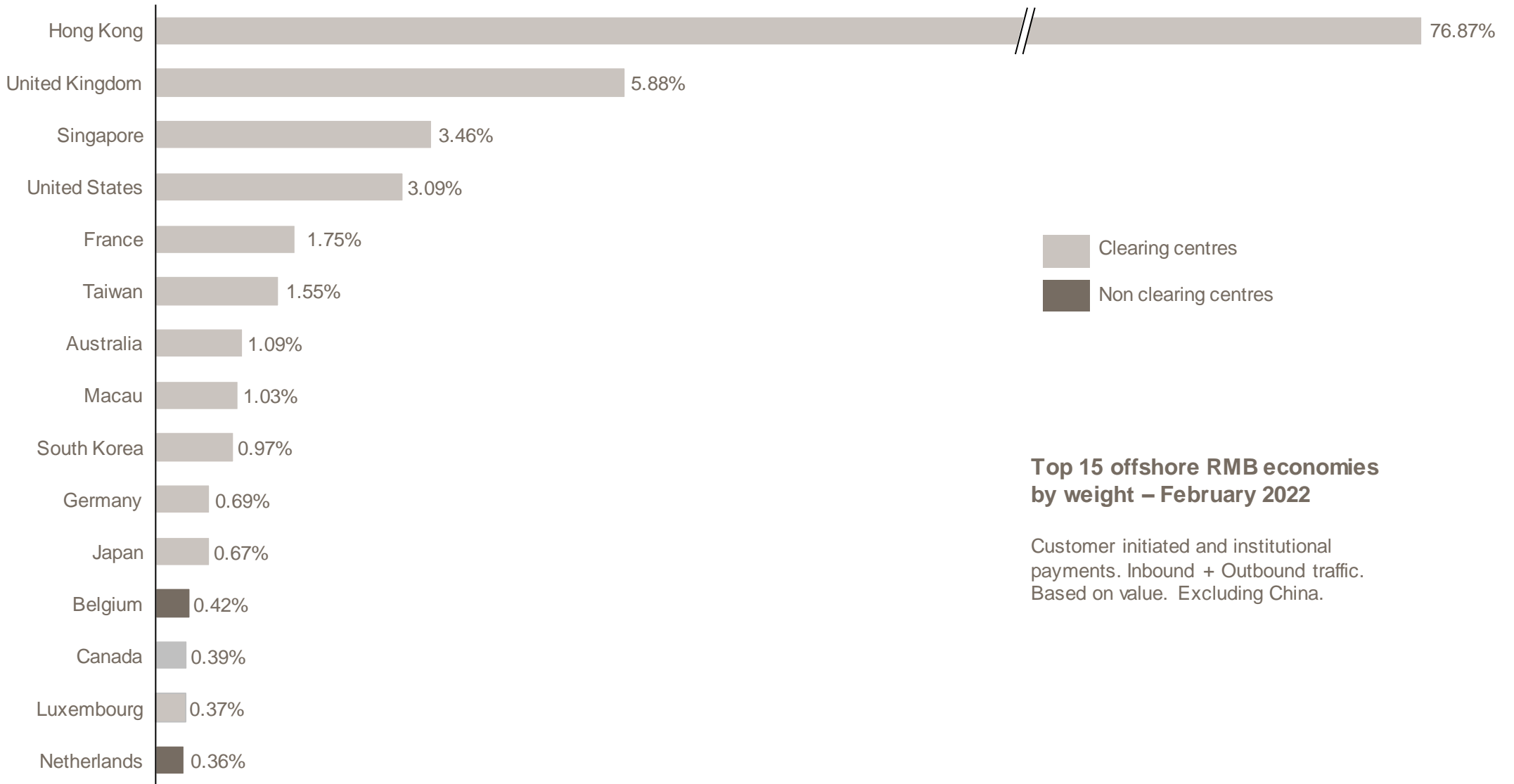
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone
Messages exchanged on SWIFT. Based on value.

February 2020



February 2022





Top 15 offshore RMB economies by weight – February 2022

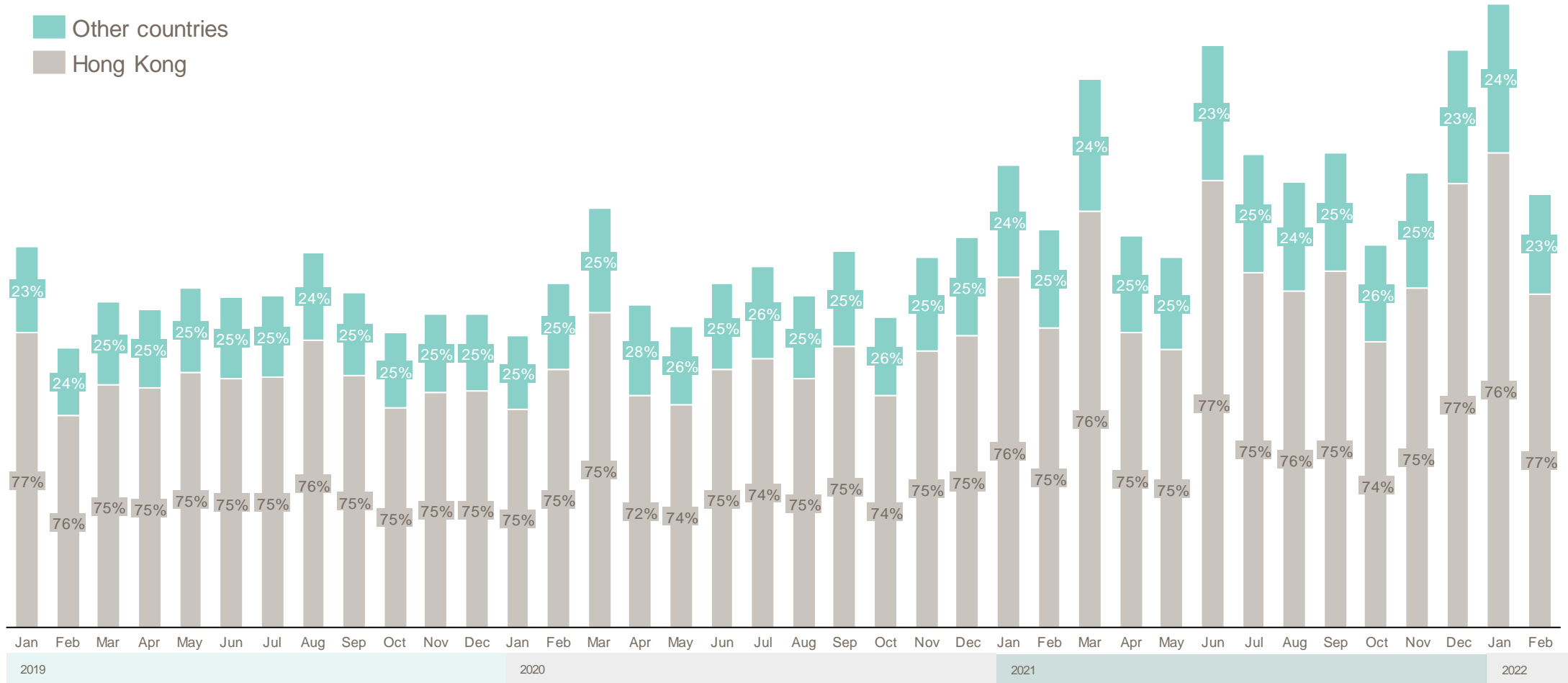
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.



Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.
Messages exchanged on SWIFT. Based on value.

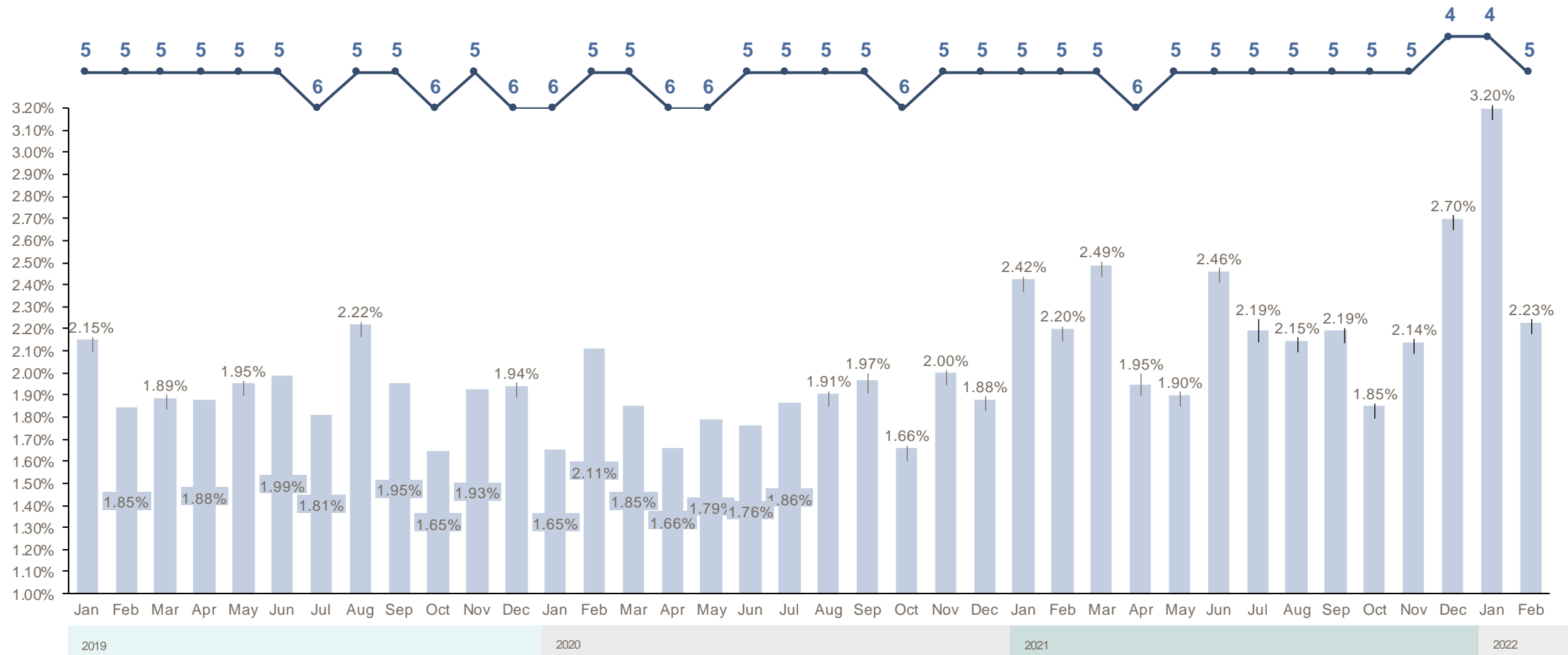
Other countries
Hong Kong



Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
 Messages exchanged on SWIFT. Based on value.

RMB Ranking
 RMB Share

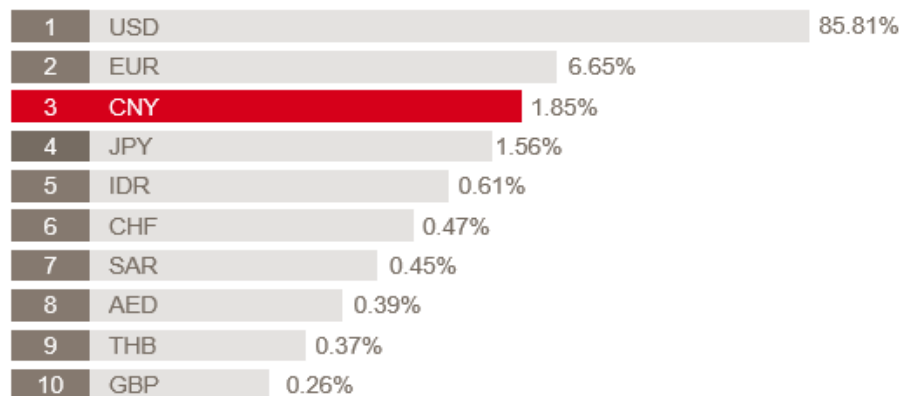


RMB's share as a global currency in trade finance market

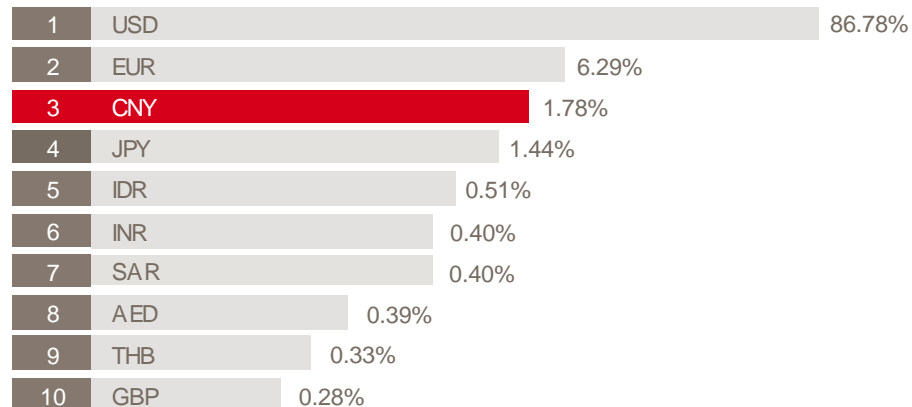
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

February 2020

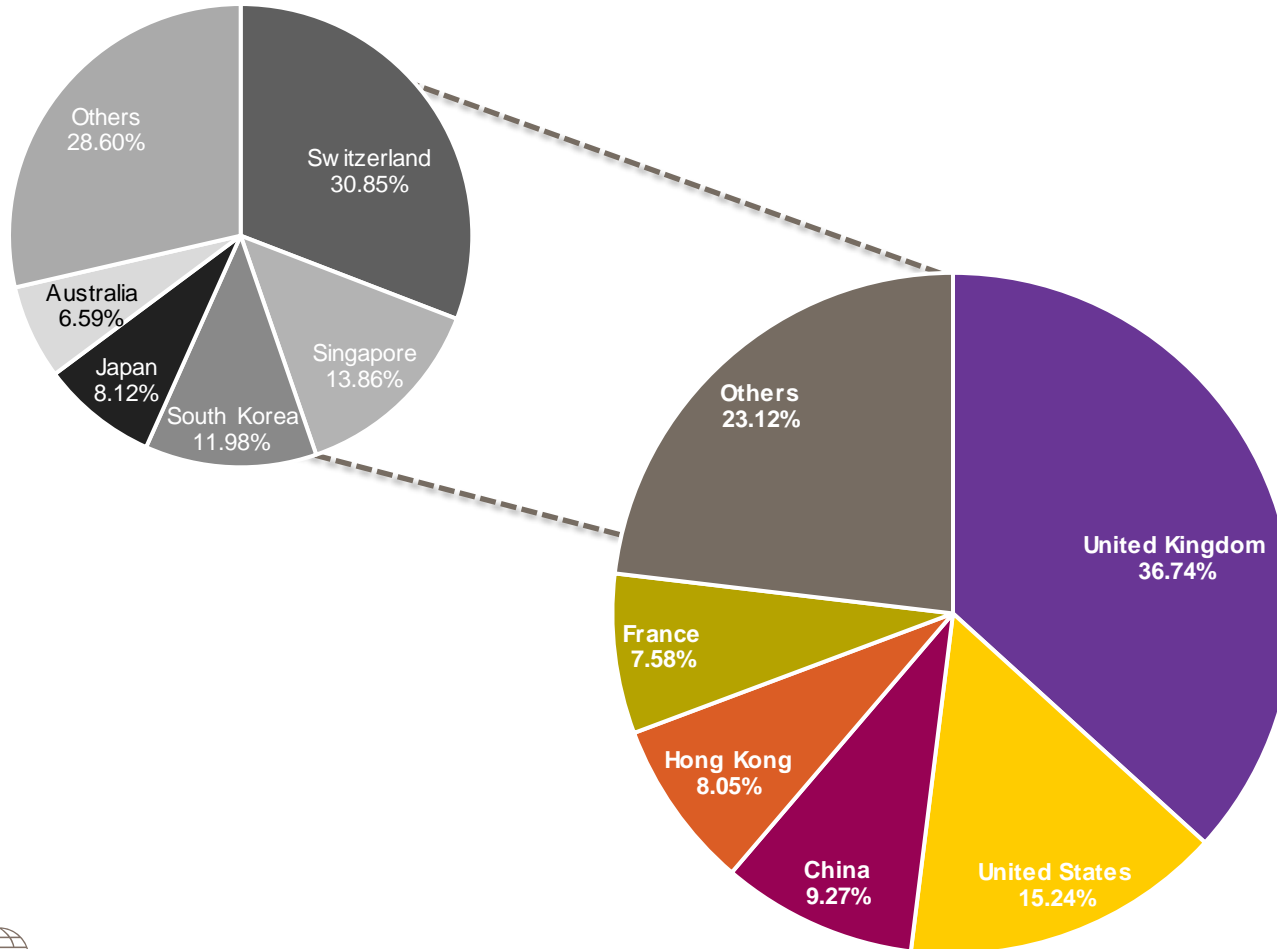


February 2022



Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT. Based on value.
 February 2022



Currency used in FX Spot

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT.
 Based on value, currency bought sent.
 February 2022

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CAD
6	CNY
7	AUD
8	CHF
9	KRW
10	SEK





About SWIFT

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect more than 11,000 financial institutions and corporations in more than 200 countries and territories. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

www.swift.com

Disclaimer

SWIFT does not guarantee the fitness for purpose, completeness, or accuracy of the RMB Tracker, and reserves the right to rectify past RMB Tracker data. SWIFT provides the RMB Tracker on an 'as is' basis, and for information purposes only. As a mere informative publication, the RMB Tracker is not meant to provide any recommendation or advice. Any person consulting the RMB Tracker remains solely and fully responsible for all decisions based, in full or in part, on RMB Tracker data. SWIFT disclaims all liability regarding a person's use of the RMB Tracker. The RMB Tracker is a SWIFT publication.

Key resources for more information:

[RMB Package](#)

[Business Intelligence solutions](#)