SWIFT

Effortless end-to-end standards processes and streamlined testing

Context
Ensuring specification compliance when onboarding new customers can be a costly and time-consuming affair. Keeping up to date with MT Standards Releases and managing ISO 20022 adoption impacts back-office applications, business flows and processes. Financial institutions are eager for a solution that simplifies publication and testing, and eases standards management.

How SWIFT can help
MyStandards Premium+ is a comprehensive solution for all your standards management needs. Efficiently publish your own standards in any format and share message specifications with your clients, plus access customised testing portals for smooth customer onboarding. You can also compare standards releases and message specifications, analyse changes and differences, and assess the impact of new standard releases on your own message specifications, all in one place.

Features

Publish and share your own message specifications in any format

Get instant access to rich standards content, including base messages, MT Standards Releases, or financial institution specific ISO 20022 specifications

Compare standards releases and message specification versions

Analyse impacts of new standard releases on your own message specifications

Download message specifications in multi-format documentation (PDF, XLS, XML)

Create customised testing portals for your clients and easily monitor testing activities

MyStandards Premium+ cuts onboarding time and costs down by 50% by optimising message specifications sharing and providing customers with a customised and self-service testing environment. The platform also accelerates ISO 20022 and MT Standards compliance through multi-format documentation, powerful comparison tools and effective impact analysis.

> "MyStandards allowed us to test internally to begin with, so the full UAT test went as seamlessly as possible. Being able to have those market-specific requirements in specific message specifications, which can then be tested against, was extremely useful indeed."

Robin Leary
Director, Global Market Practice,
Standards & SWIFT Product Management,
Citi

Benefits

Do timely business with counterparties	By developing, publishing and sharing your own message specifications in any format or standard, your clients can easily access and implement necessary changes to their messages. They'll receive instant feedback for on-the-spot corrections, while you can monitor their readiness level.
Reduce risk and cost	As a self-service model, MyStandards Premium+ gives you a clear view of your customer's testing process as they work autonomously, which significantly offloads implementation teams' work and makes the implementation process faster, more predictable and more efficient.
Easy onboarding and implementation	Customised customer portals with 24/7 self-serving capabilities optimise end-to-end testing by giving customers direct access to standards documentation and message specifications relevant to them, reducing onboarding costs and time by 50%.
Enhance customer experience	As an online platform, MyStandards Premium+ can be set up in minutes. All your clients need is a free MyStandards user account to start consulting your specifications and testing against your messages across both SWIFT and non-SWIFT channels.

Interested to find out more?

We offer a range of MyStandards licencing options, depending on your needs. To learn more about MyStandards Premium+ and our other options, visit swift.com/mystandards or contact your SWIFT Account Manager.