Understand the SWIFT for Corporates offering, gain the knowledge to make suitable recommendations to corporate customers, and learn about the proper usage of SWIFT MT messages for corporate treasury and cash management

Learning objectives

Understand the different corporate access models and how they benefit corporates

List the different types of SWIFT standards and messaging services along with their scope and benefits

Explain SWIFT connectivity options available to corporates and SWIFT's interface portfolios

Understand SWIFT's products and services in SCORE and their use cases for corporates

Understand the usage of SWIFT MT messages in the corporate treasury and cash management business areas

Audience

Bank staff working with implementing or supporting corporates on SWIFT

Bank staff working as business analysts or product managers

Staff at corporates using SWIFT

SWIFT business solutions that banks can offer to their corporate clients include messaging services, service models, and connectivity options for when a corporate connects to SWIFT. This course provides an insightful overview of topics, useful for banking staff and staff at corporates using SWIFT. Participants will also learn about the usage of SWIFT messages in the corporate treasury and cash management business area. The course includes a certification exam named 'SWIFT for Corporates Specialist'.

Today, given the increasingly global nature of businesses, companies of all sizes have to work with multiple banking partners across the globe to meet their international cash, liquidity and risk management needs.

This can often lead to a proliferation of different banking tools, fragmented processes and information, and difficulties integrating with internal systems. It poses a major obstacle to treasury efficiency and control, effective decision-making and scalability over time.

SWIFT provides a single and secure channel for corporates to communicate with banks globally, regardless of the current or future business size. This is a powerful way of achieving transparency and control over processes and decisions, meeting regulatory obligations and defending an organisation against growing cyber threats.

The course covers the following topics:

— Different corporate access models for connecting to SWIFT (SCORE, MA-CUG & TRCO)

— Overview of messaging services and message standards available for corporates

— Overview of the SWIFT connectivity options for corporates

— Description of SWIFT products and services available for corporates in SCORE

— Usage and formatting of the Request for Transfer (MT 101) message with business scenarios

— Usage and formatting of the Customer Statement (MT 940) and the Interim Transaction Report (MT 942) messages

— SWIFT for Corporates Specialist Certification Exam (optional)

The course is delivered by professional trainers and subject matter experts using a multi-channel learning approach. It combines practical advice and exercises with theoretical modules to give you a well-rounded understanding of the content.

SWIFT Customer Certification Programme
This course is part of the recommended training path to become a SWIFT Certified Expert - SWIFT for Corporates Specialist. Please refer to the SWIFT certification programme section on www.swift.com for more details

Practical information

This course typically takes two days to complete.

SWIFT is a member-owned cooperative, providing secure financial messaging services to more than 11,000 organisations, across the financial ecosystem, in almost every country in the world. For nearly five decades we have delivered certainty, continuity and excellence by constantly evolving in an everchanging landscape. In today's fast moving, increasingly connected and challenging world, this approach has never been more relevant.
www.swift.com