

Standards MT UHB Summary of Changes – 23 July 2021

Standards release 2021

Category 1-n Message Reference Guides

The category 1, 2, 3, 5, 6, 7, and 9 Message Reference Guides have been updated to include the Standards release 2021 changes. Categories 4, 8, and n have not been impacted by this Standards release.

Every year, Standards applies enhancements to its documentation to improve quality and to ensure consistency throughout the Standards MT Message Reference Guides. These changes are controlled, in order to ensure that they will have no impact on FIN validation.

Some clarifications were applied to fields and network validated rules. They have no direct validation impact, but they were misleading and needed clarification/correction. Details are listed below:

- In MT 537 NVR C14, no need for “if field 95a is present” as field 95a is mandatory and therefore always present:
 - C14** In subsequence D1a (Penalties per Counterparty), ~~if field 95a is present~~, all qualifiers of field 95a are optional, but either ASDP or REPA must be present (Error code(s) : D92).
- In MT 537, qualifier CPRF made optional to align with the presence of field 20C in sequence D1:

Field 20C: Reference: Cash Penalty Reference

FORMAT

Option C :4!c//16x (Qualifier)(Reference)

PRESENCE

Optional in optional subsequence D1

QUALIFIER

(Error code(s) : T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	OM	CPRF	N		"C"	Cash Penalty Reference

- In MT 548, sequence C1a is non-repetitive, but field 95a can be repeated in sequence C1a:
 - C9** In sequence B, if field :95L::ALTE is present, then field :95a::ACOW must be present (Error code(s) : E98).
 - In sequence C, if field :95L::ALTE is present, then field :95P::ASDP must be present (Error code(s) : E98).
 - In subsequence ~~each occurrence of sequence~~ C1a, if field :95L::ALTE is present, then field :95a::ASDP must be present ~~in the same occurrence of the sequence D1a~~ (Error code(s) : E98).
 - In subsequence ~~each occurrence of sequence~~ C1a, if field :95L::ALRP is present, then field :95a::REPA must be present ~~in the same occurrence of the sequence D1a~~ (Error code(s) : E98).

- In MT 548 NVR C14, no need for “if field 95a is present” as field 95a is mandatory and therefore always present:
 - **C14** In subsequence C1a (Penalties per Counterparty), ~~if field 95a is present~~, all qualifiers of field 95a are optional, but either ASDP or REPA must be present (Error code(s) : D92).
- In MT 564, subsequence E1, field 98a and MT 566, sequence D1, field 98a since format option E got deleted in SR 2021, the network validated rules linked to this format must also be deleted:

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s) : T50).

Time must be a valid time expressed as HHMMSS (Error code(s) : T38).

~~UTC Indicator must be a valid time expressed as HH[MM] (Error code(s) : T39).~~

~~Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (Error code(s) : T14).~~

Category 3 Message Usage Guidelines

The Category 3 Message Usage Guidelines book has been updated to include fields used for cash-settled forwards in deliverable currency pairs and examples of cash-settled forward.

Category 5 Message Usage Guidelines

There are no significant changes to the Category 5 Message Usage Guidelines book. This document has been republished as part of the Standards release 2021 documentation set.

General Information

The MT General Information book has been updated to include the new MTs: 761, 765, 775, 785, 786, and 787. In addition, network validated rules have been updated for option F Party Identifier/Name and Address.

Usage Guidelines

The MT Usage Guidelines book has been updated to include information about coexistence codes, return information in an equivalent MT format derived from pacs.004 message received over InterAct, and Legal Entity Identifier (LEI) in MT payments. The business changes are also listed in a PDF in [Knowledge Base article 5024804](#).

General Field Definitions Plus

The General Field Definitions Plus (which provides an index of messages, fields, qualifiers, codes, definitions, and error codes for the Standards MT messages) has been updated to include the Standards release 2021 changes.

FIN Error Codes

The FIN Error Codes book has been updated to include, amongst others, changes related to the Standards release 2021. The following error codes have been added: 025, C16, C43, and E32. The following error codes have been updated: C03, C05, C12, C13, C17, C18, C19, C20, C21, C29, C33, C35, C36, C37, C71, C82, C87, C98, D06, D10, D26, D81, D92, D94, D95, D97, D99, E01, E02, E03, E61, E62, E77, E88, E98, T03, T04, T08, T12, T28, T36, T44, T48, T50, T56, T59, T60, T64, T67, T71, T73, T75, T78, T79, T83, T84, T93, and U14. The following error code is available again: T42.

For more information about the related background of some changes, see [Knowledge Base article 5023810](#) and [Knowledge Base article 5024635](#).

FIN System Messages

The following MT from the FIN System Messages has been updated: MT 044. The following service messages have been updated: 02 and 21.

Updates to the Message Format Validation Rules

The Updates to the Message Format Validation Rules provides updates to the Message Format Validation Rules (MFVR) that have been identified since the publication of the MFVR in December 2020 and the Updates to the MFVR in February 2021. This publication replaces the information available in [Knowledge Base article 5024538](#).