



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

April 2021

In March 2021, the RMB has retained its position as the fifth most active currency for global payments by value, with a share of 2.49%. Overall, RMB payments value increased by 38.06% compared to February 2021, whilst in general all payments currencies increased by 21.92%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 6th with a share of 1.72% in March 2021.

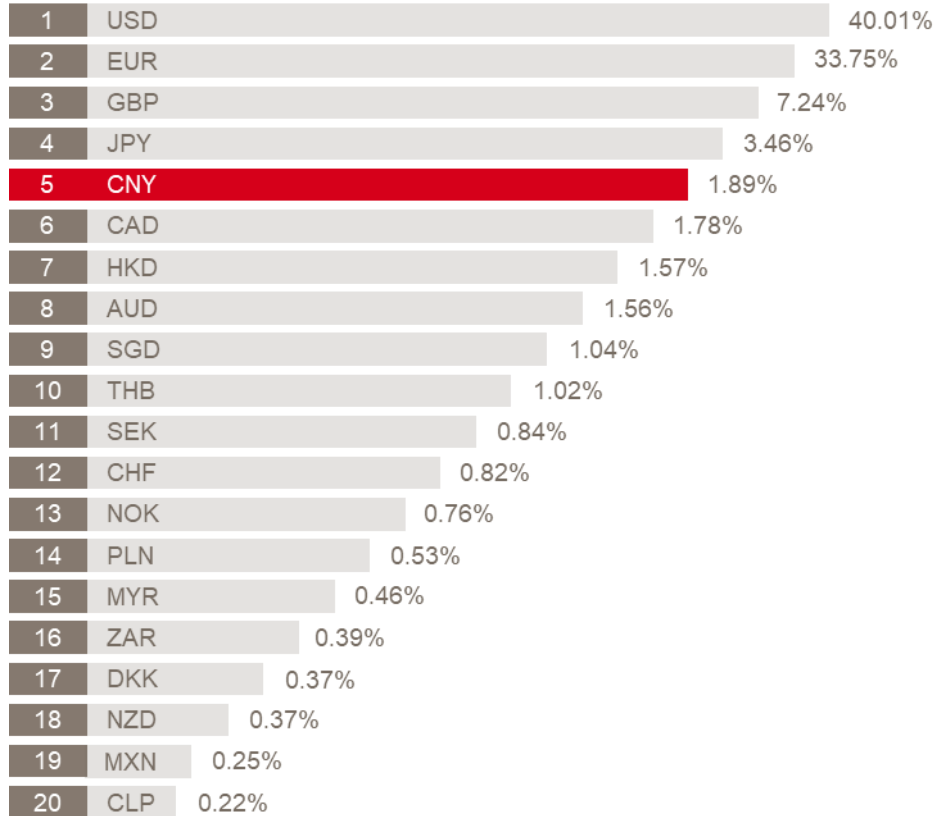


RMB's share as a global payments currency

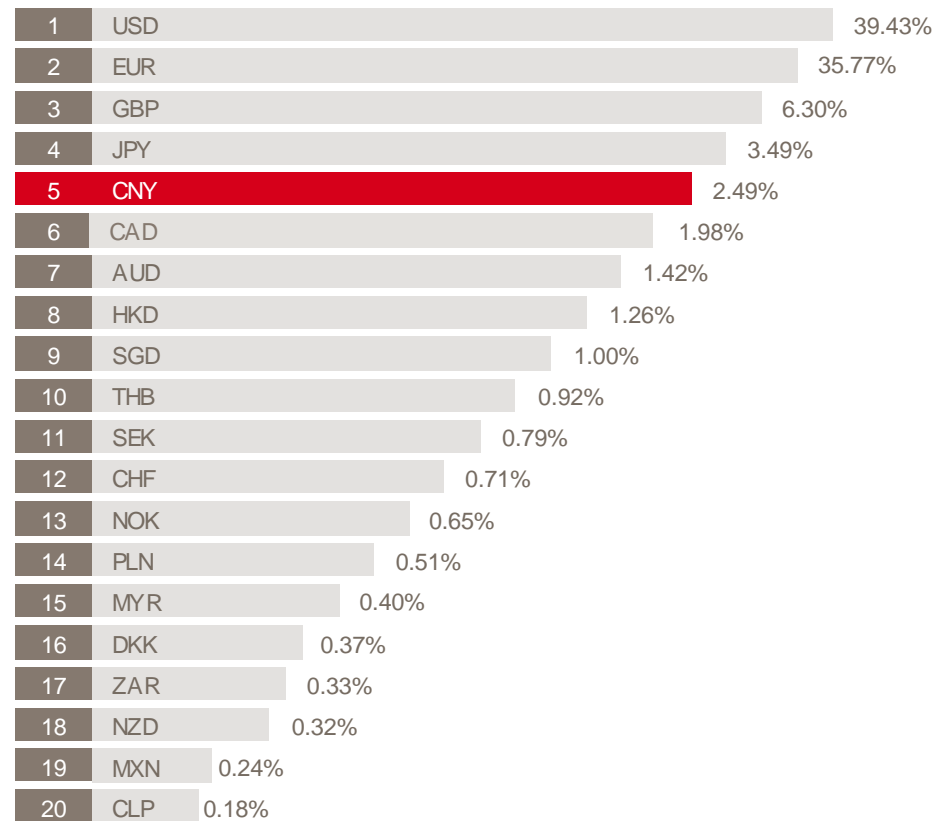
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)

Messages exchanged on SWIFT. Based on value.

March 2019



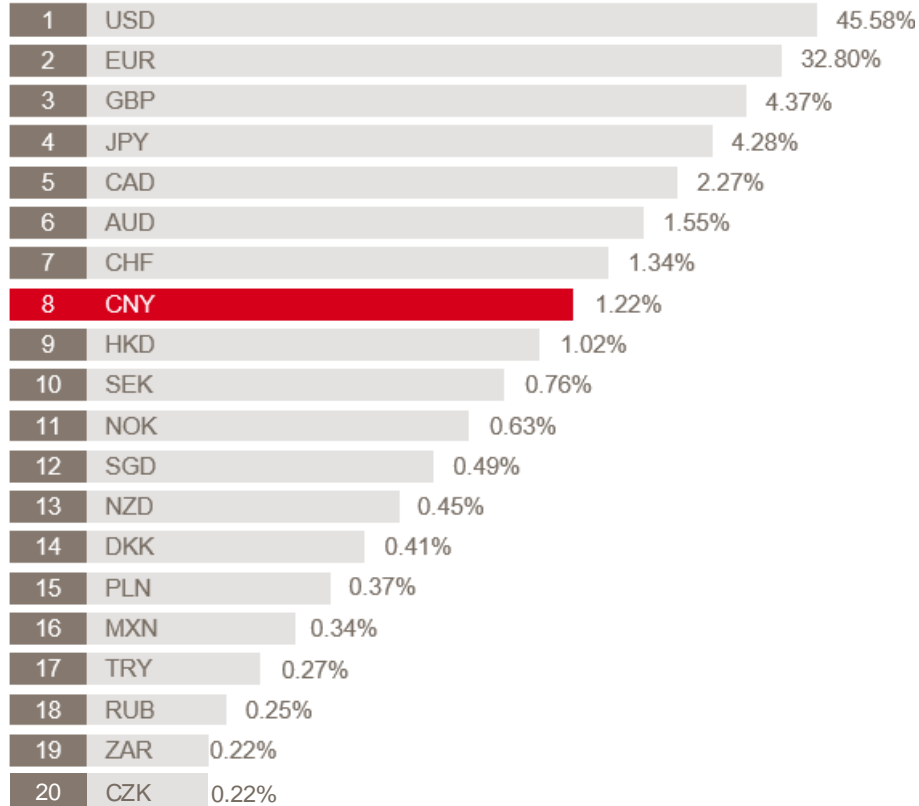
March 2021



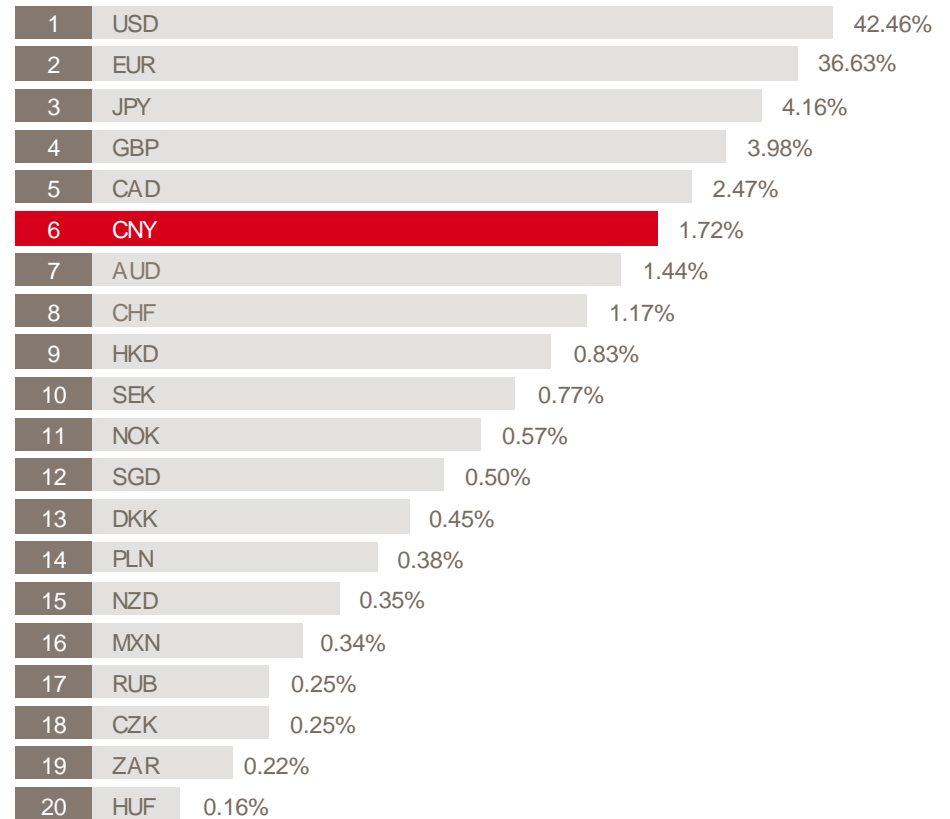
RMB's share as an international payments currency – Excluding payments within Eurozone

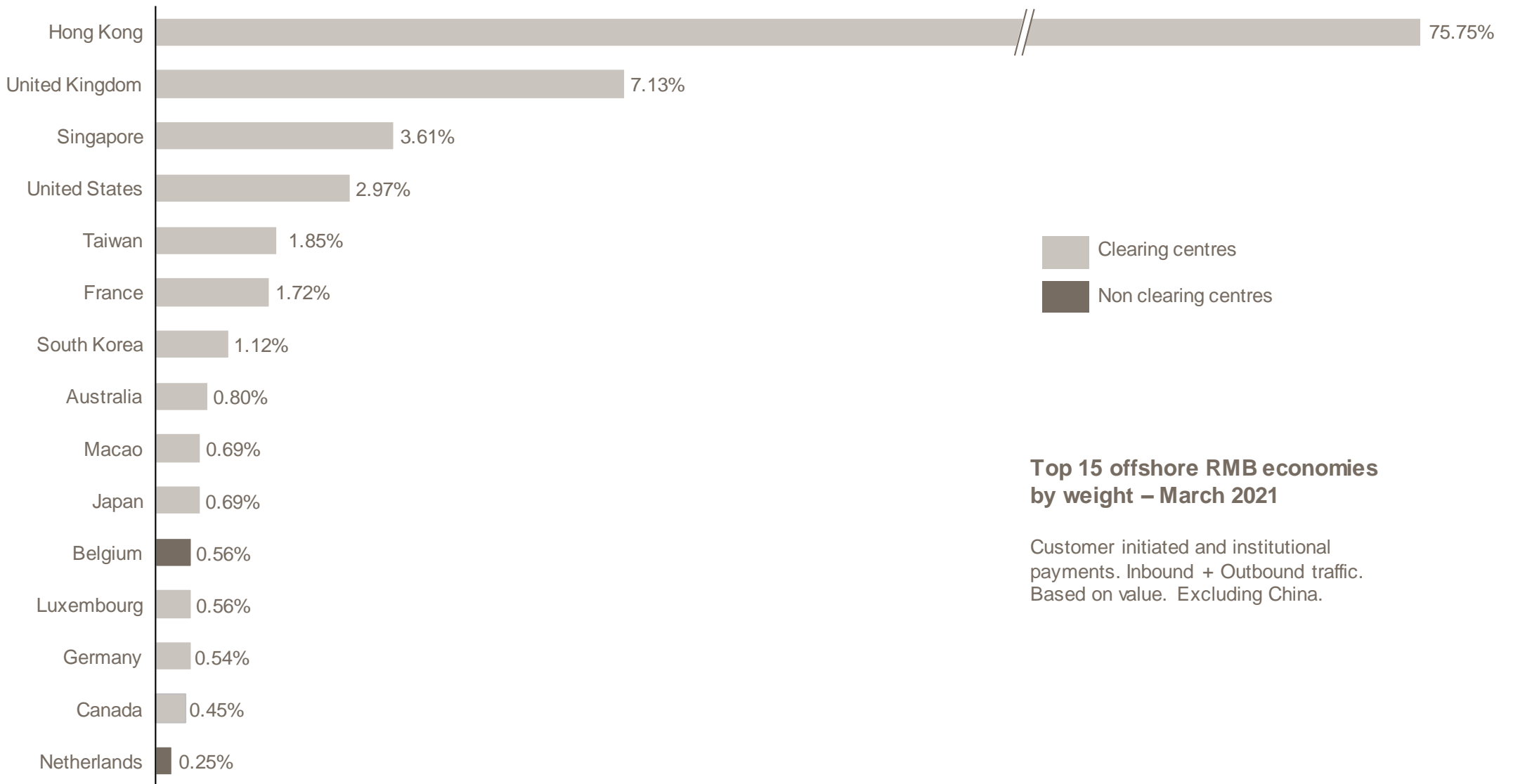
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone
Messages exchanged on SWIFT. Based on value.

March 2019



March 2021





Top 15 offshore RMB economies by weight – March 2021

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

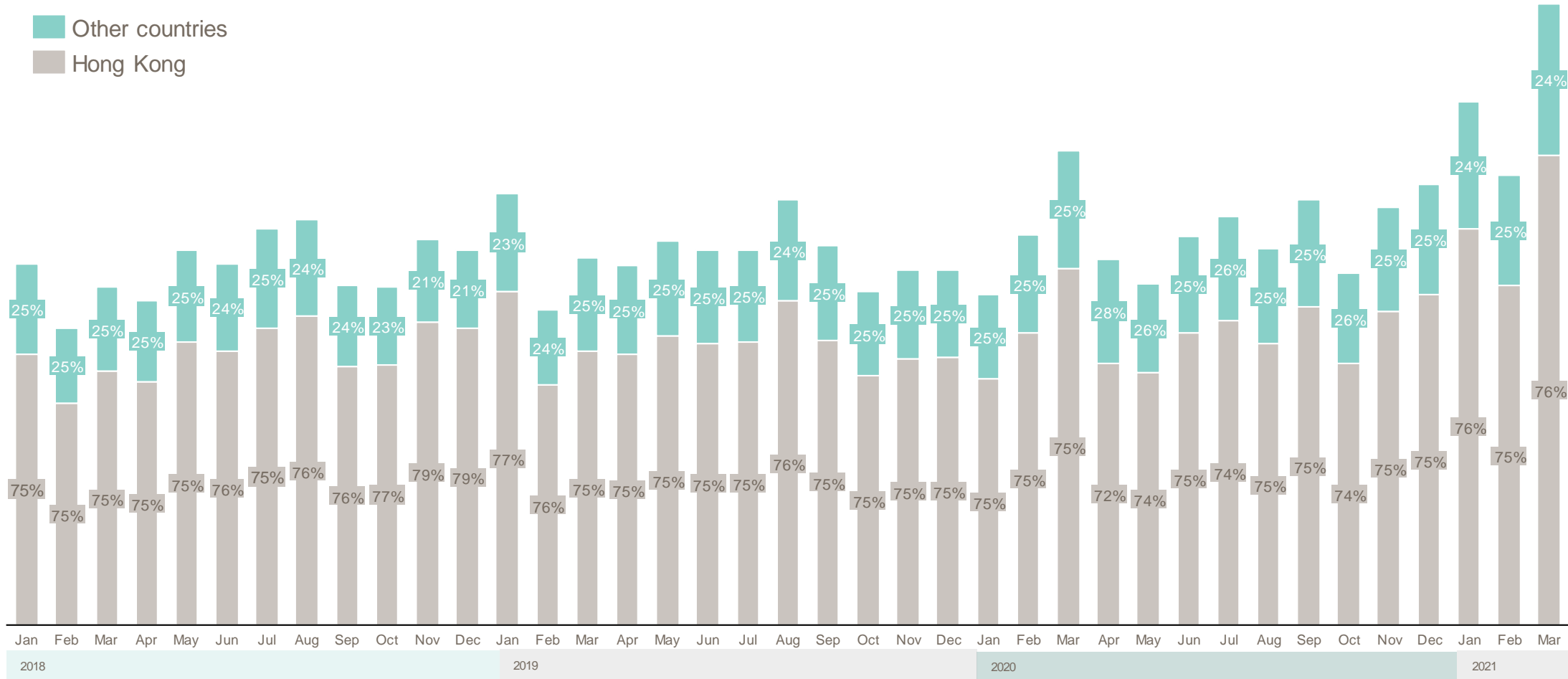


Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on SWIFT. Based on value.

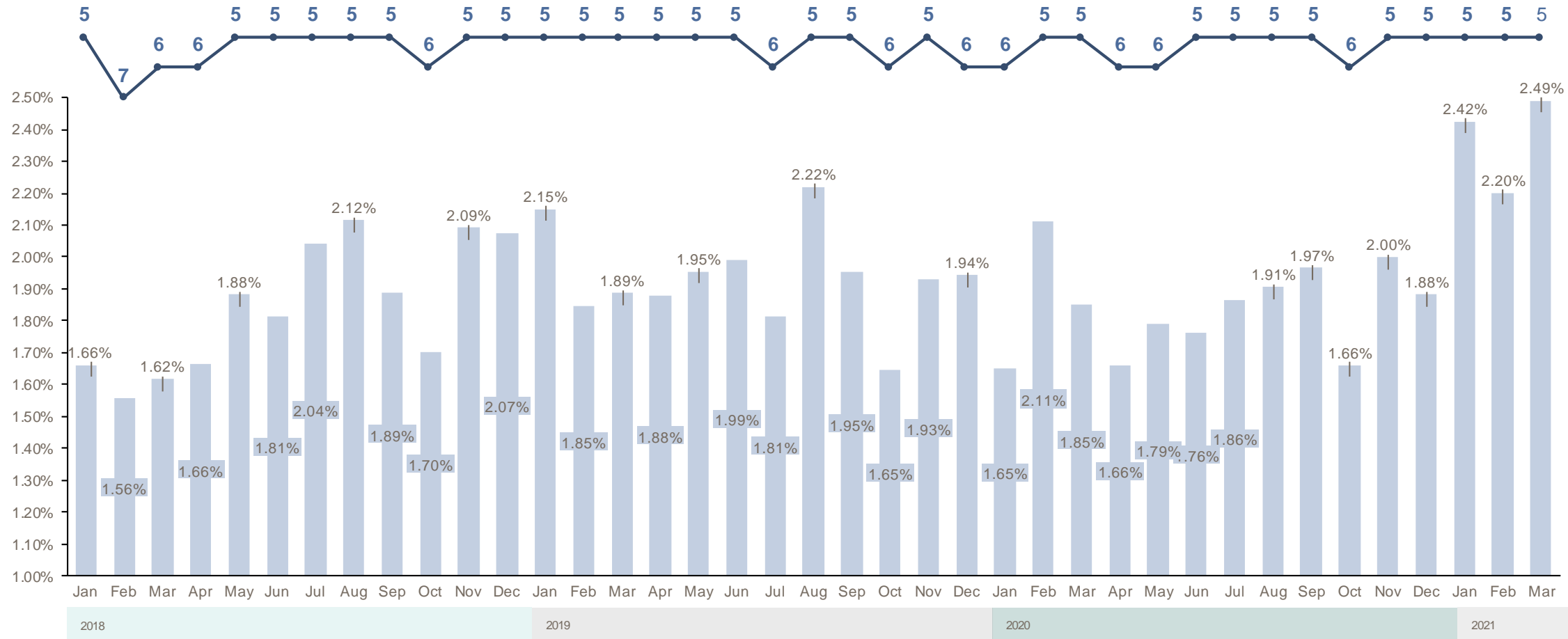
- Other countries
- Hong Kong



Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
 Messages exchanged on SWIFT. Based on value.

RMB Ranking
 RMB Share

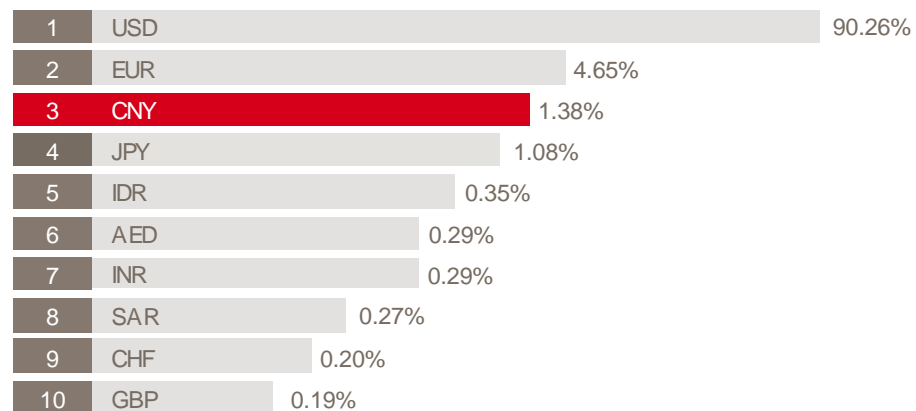


RMB's share as a global currency in trade finance market

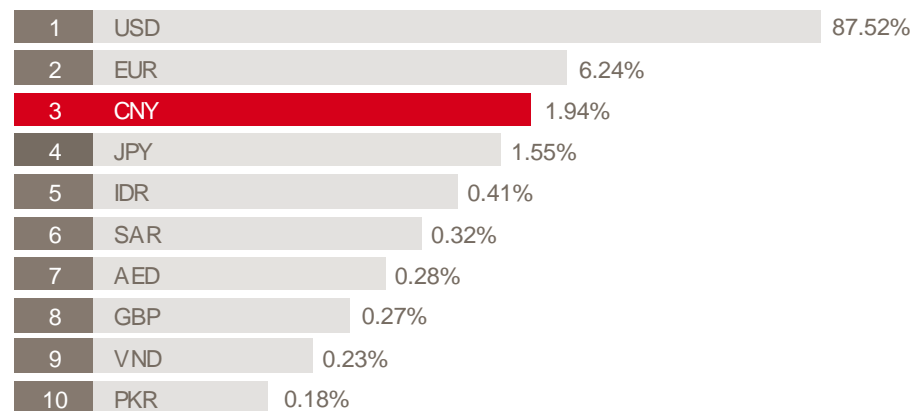
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

March 2019

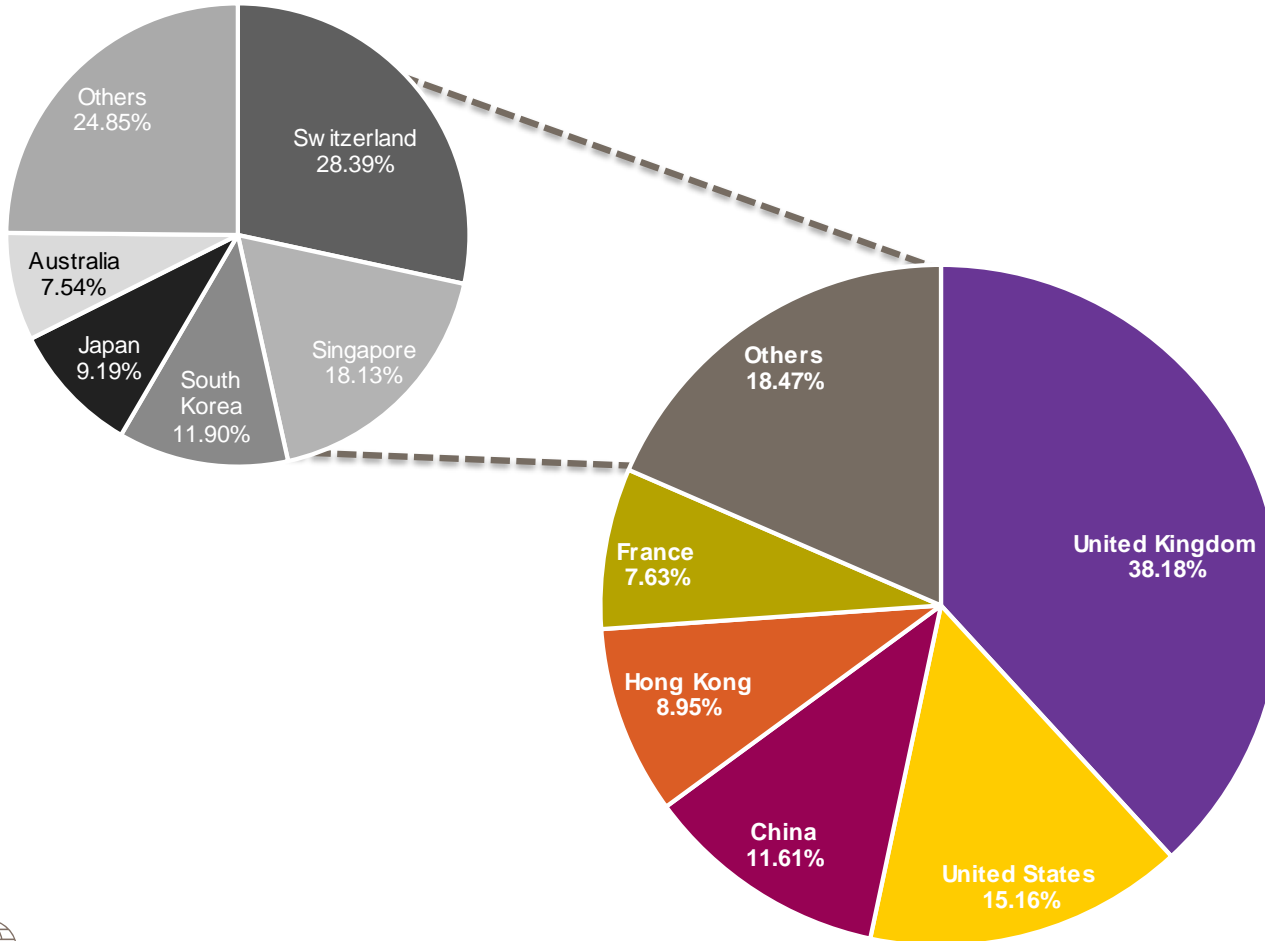


March 2021



Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT. Based on value.
 March 2021



Currency used in FX Spot

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT.
 Based on value, currency bought sent.
 March 2021

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	JPY
5	CNY
6	CAD
7	CHF
8	AUD
9	PLN
10	HKD





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[RMB Package](#)

[Business Intelligence solutions](#)