



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

December 2020

In November 2020, the RMB has climbed one position to the fifth most active currency for global payments by value, with a share of 2.00%. Overall, RMB payments value increased by 19.80% compared to October 2020, whilst in general all payments currencies decreased by 0.63%.

In terms of international payments excluding payments within the Eurozone, the RMB ranked 7th with a share of 1.26% in November 2020.

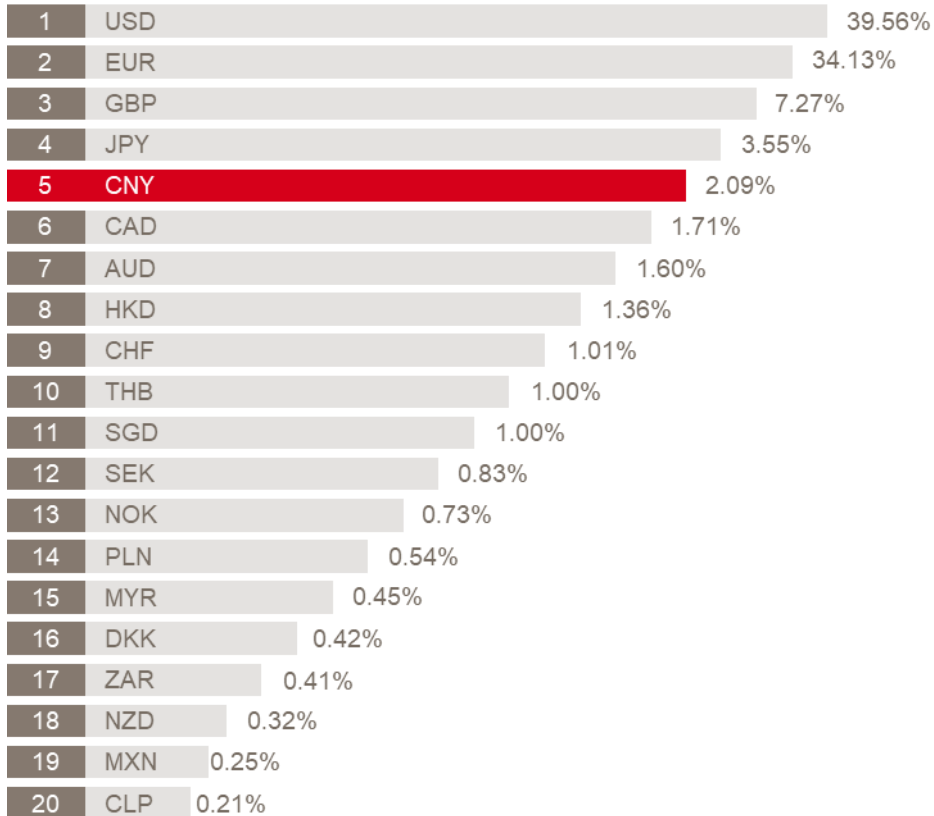


RMB's share as a global payments currency

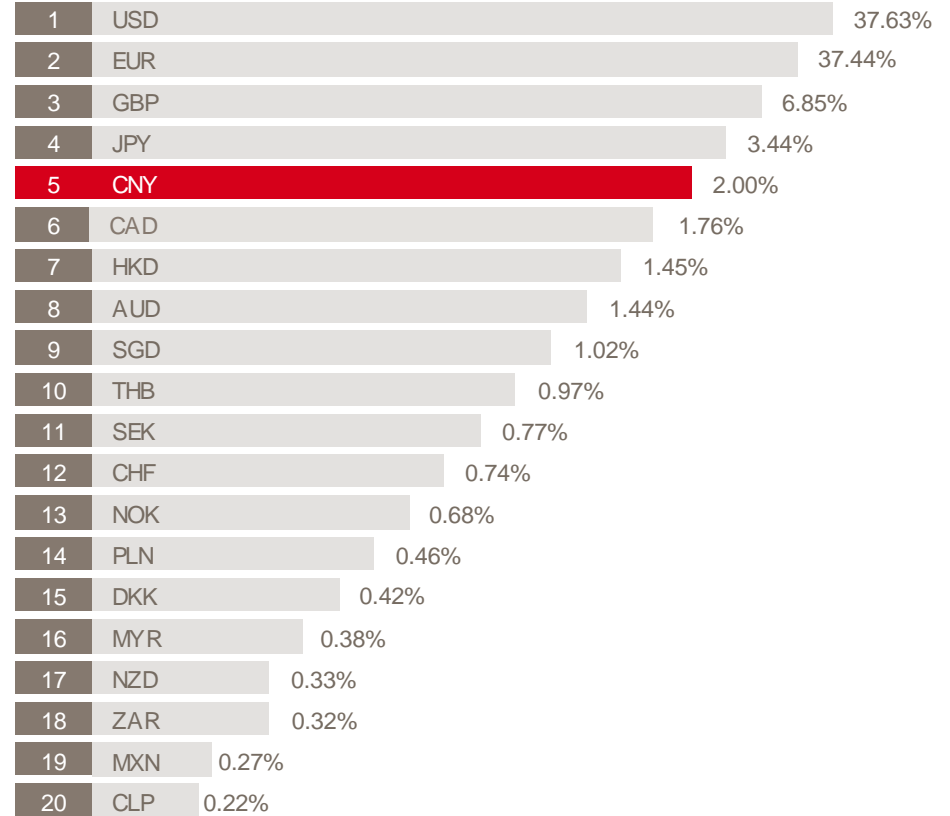
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)

Messages exchanged on SWIFT. Based on value.

November 2018



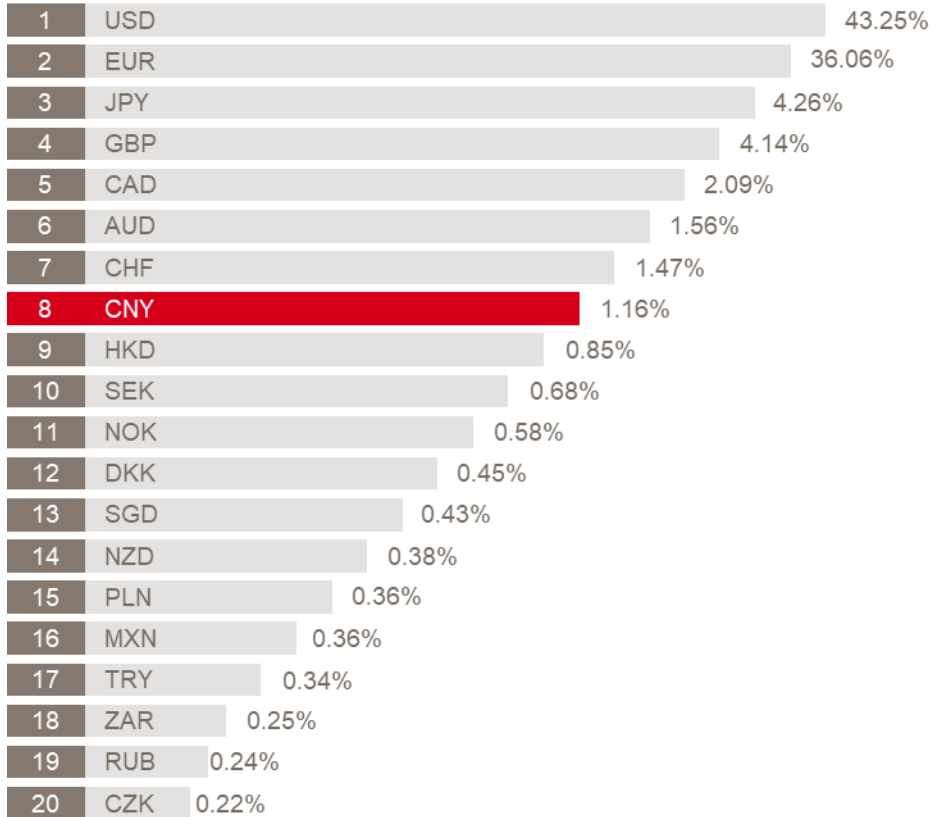
November 2020



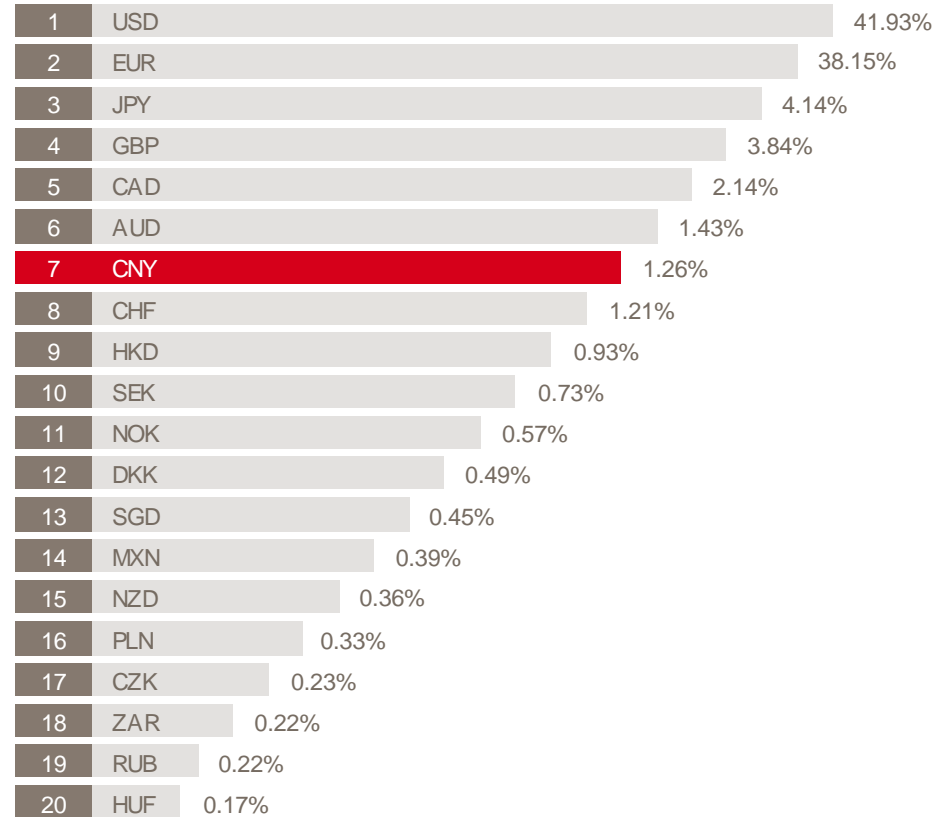
RMB's share as an international payments currency – Excluding payments within Eurozone

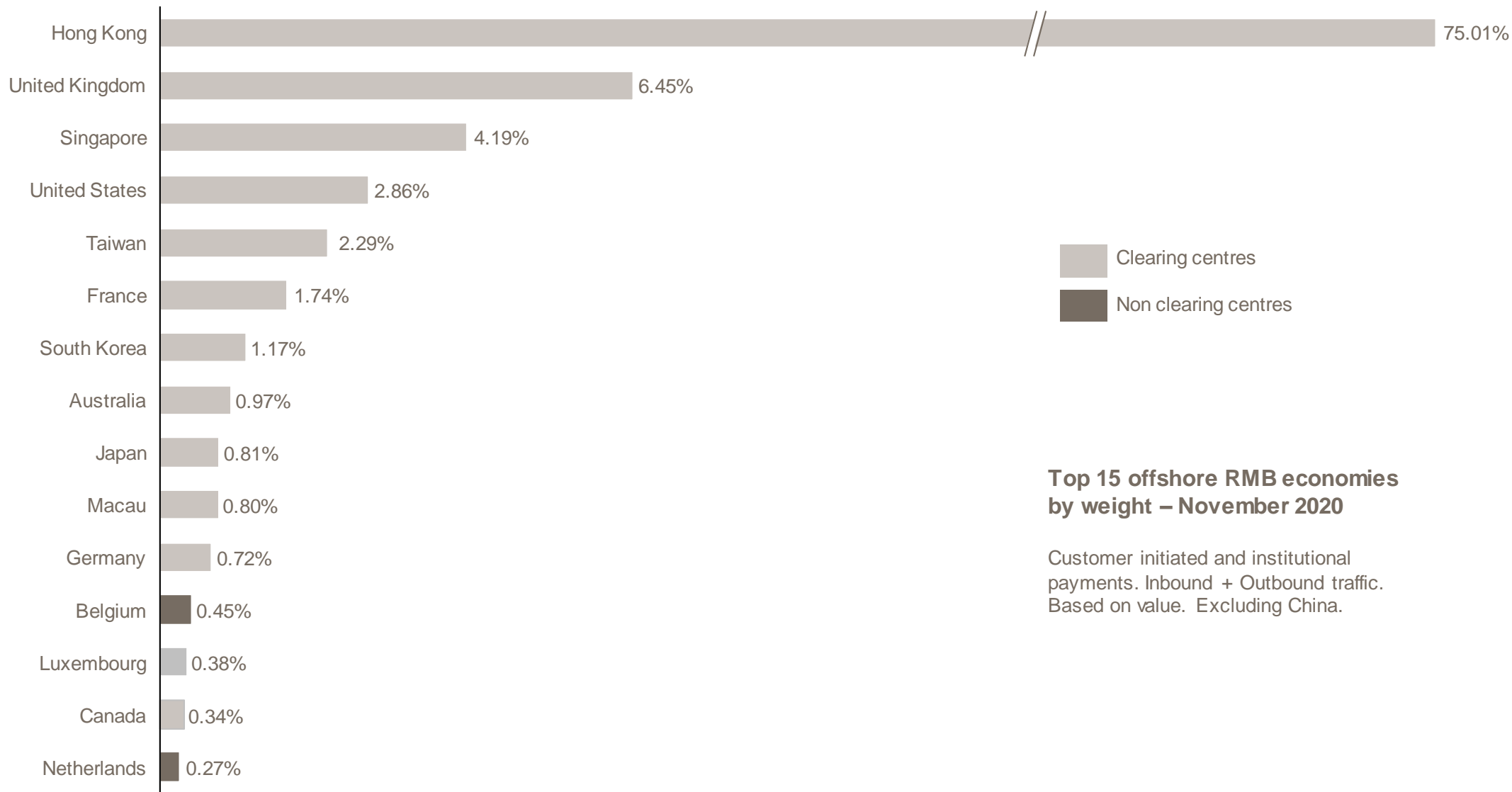
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone
Messages exchanged on SWIFT. Based on value.

November 2018



November 2020





Top 15 offshore RMB economies by weight – November 2020

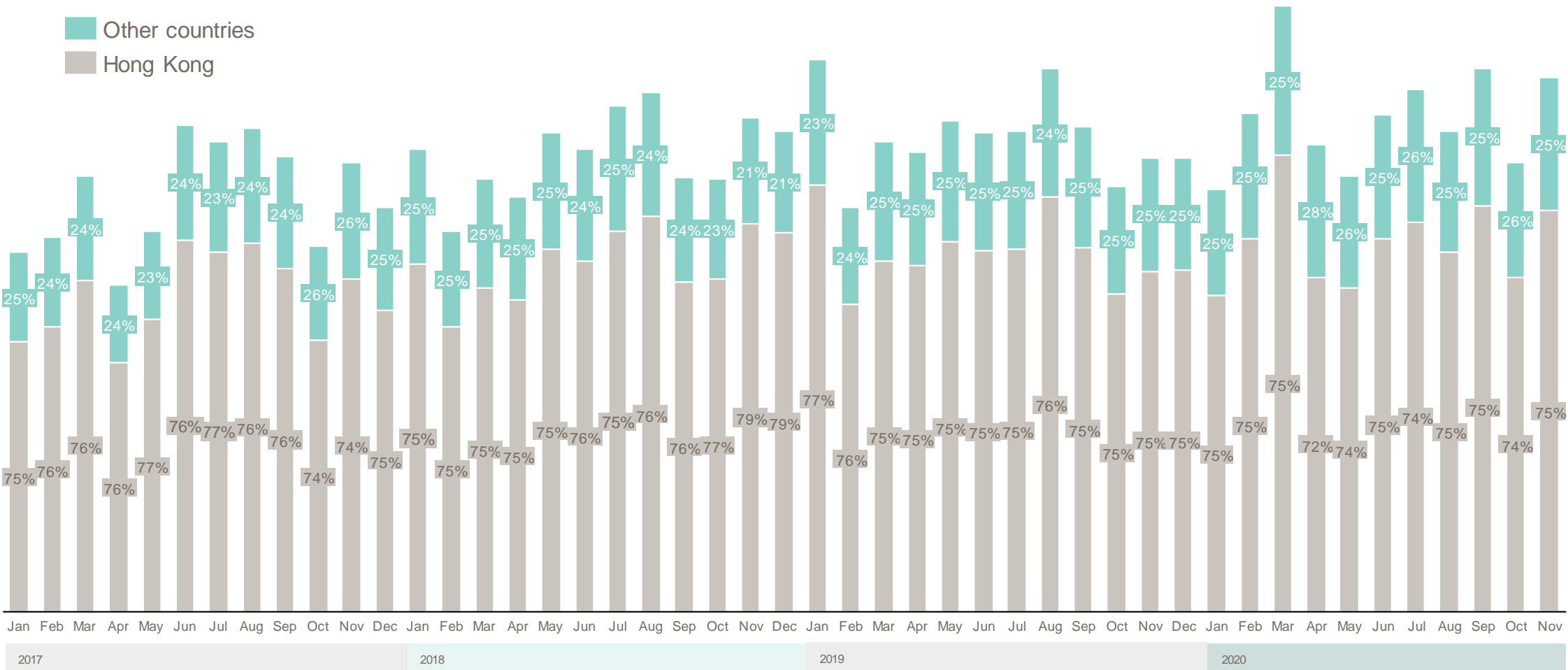
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.



Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.
Messages exchanged on SWIFT. Based on value.

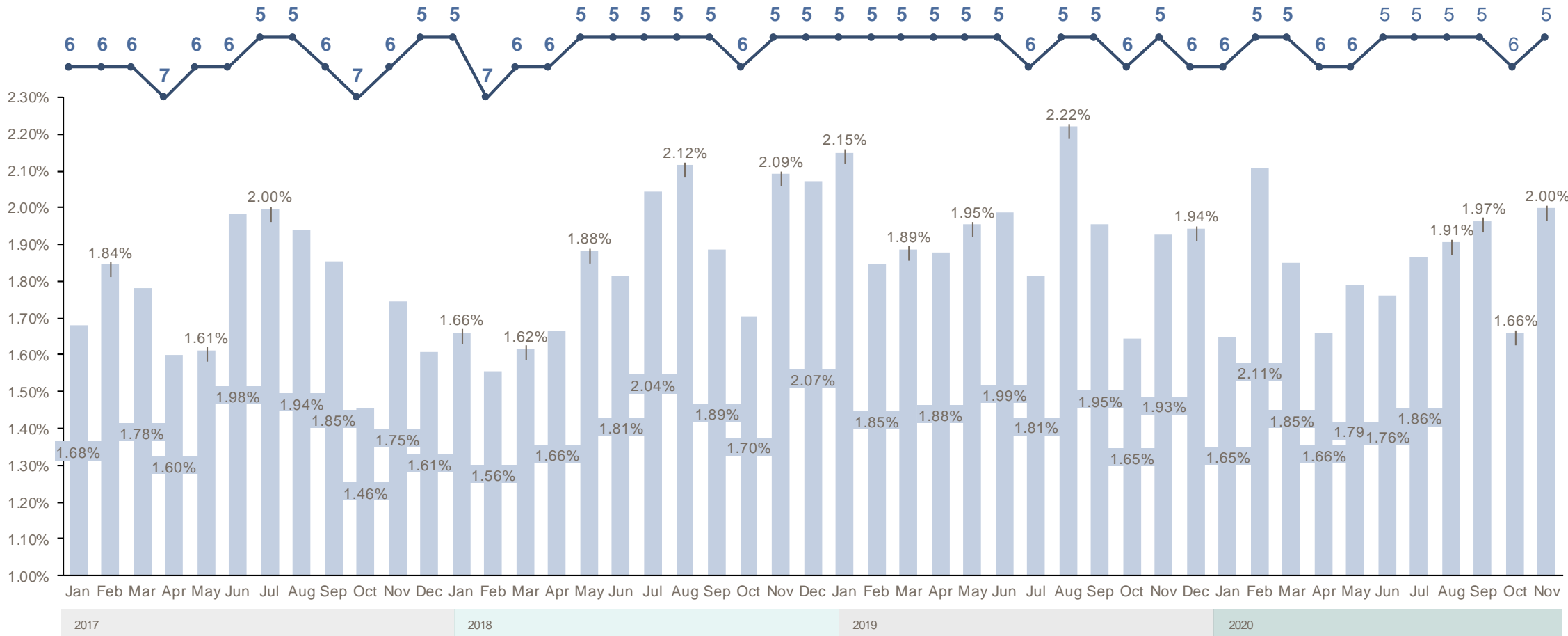
Other countries
Hong Kong



Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
 Messages exchanged on SWIFT. Based on value.

RMB Ranking
 RMB Share

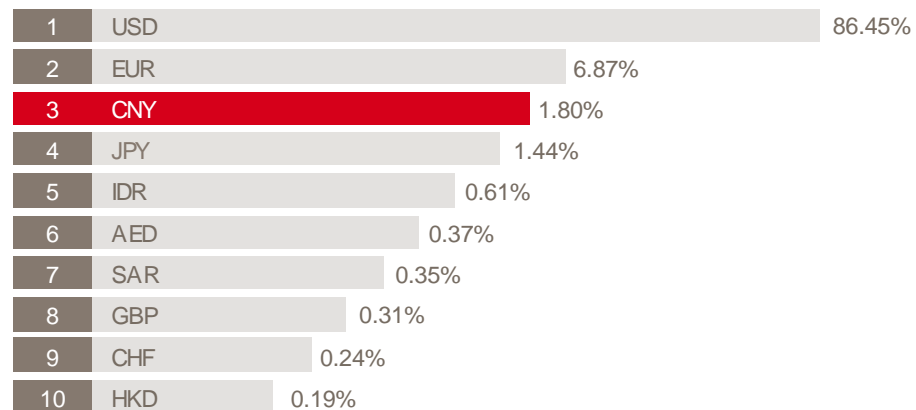


RMB's share as a global currency in trade finance market

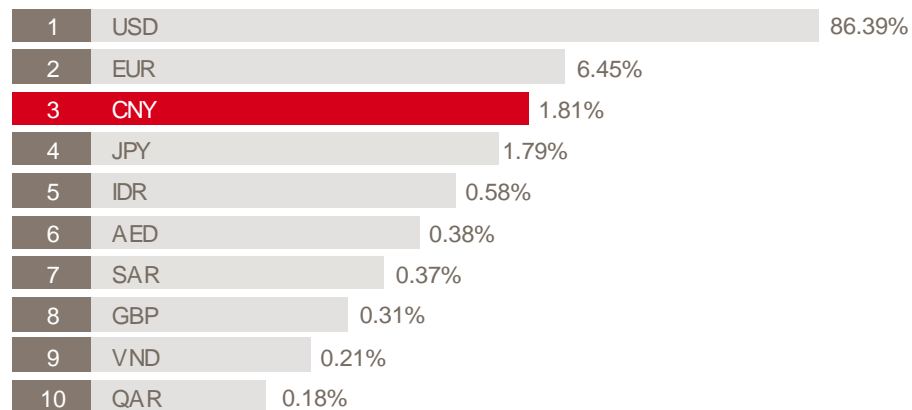
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

November 2018

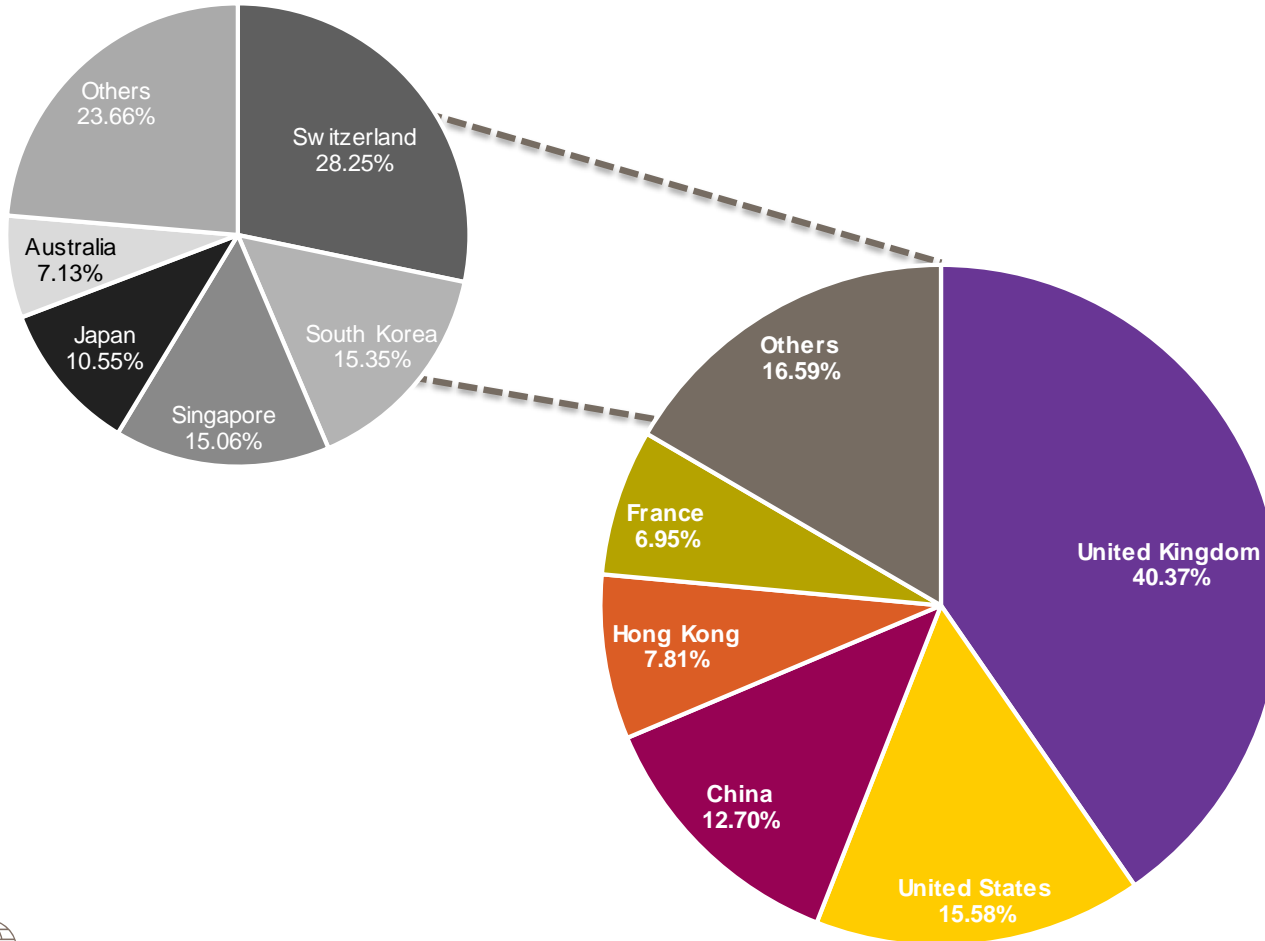


November 2020



Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT. Based on value.
 November 2020



Currency used in FX Spot

FX confirmations, including central banks, inter-group only.
 MT 300 messages exchanged on SWIFT.
 Based on value, currency bought sent.
 November 2020

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	CNY
5	JPY
6	CAD
7	CHF
8	AUD
9	HKD
10	KRW





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[RMB Package](#)

[Business Intelligence solutions](#)