



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

November 2020

In October 2020, the RMB has dropped one position to the sixth most active currency for global payments by value, with a share of 1.66%. Overall, RMB payments value decreased by 17.61% compared to September 2020, whilst in general all payments currencies decreased by 2.33%.

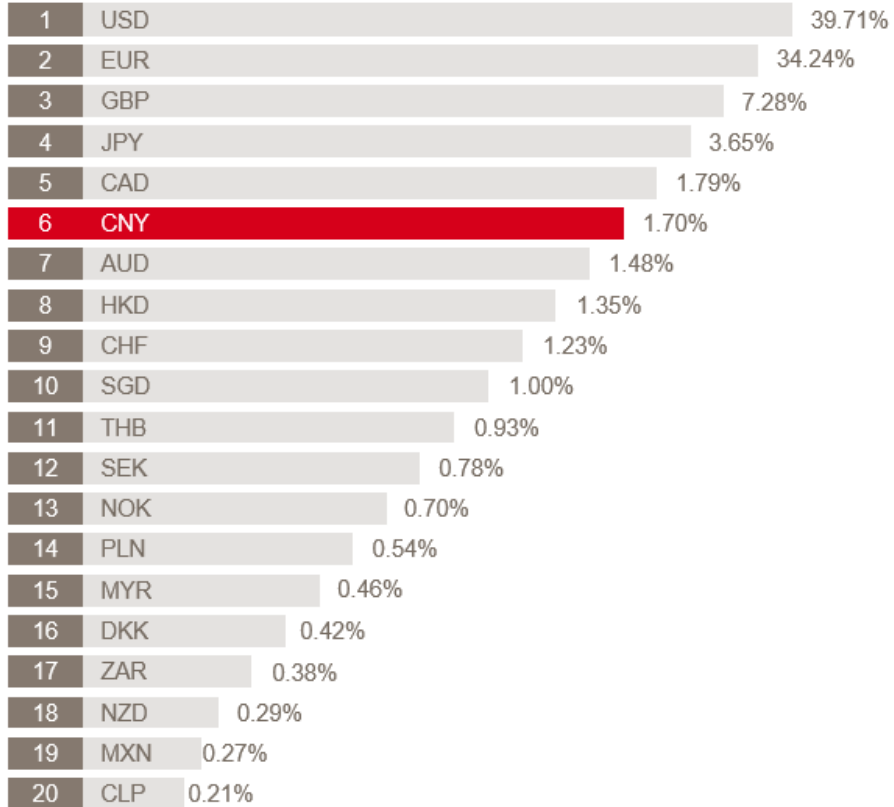
In terms of international payments excluding payments within the Eurozone, the RMB ranked 8th with a share of 1.09% in October 2020.



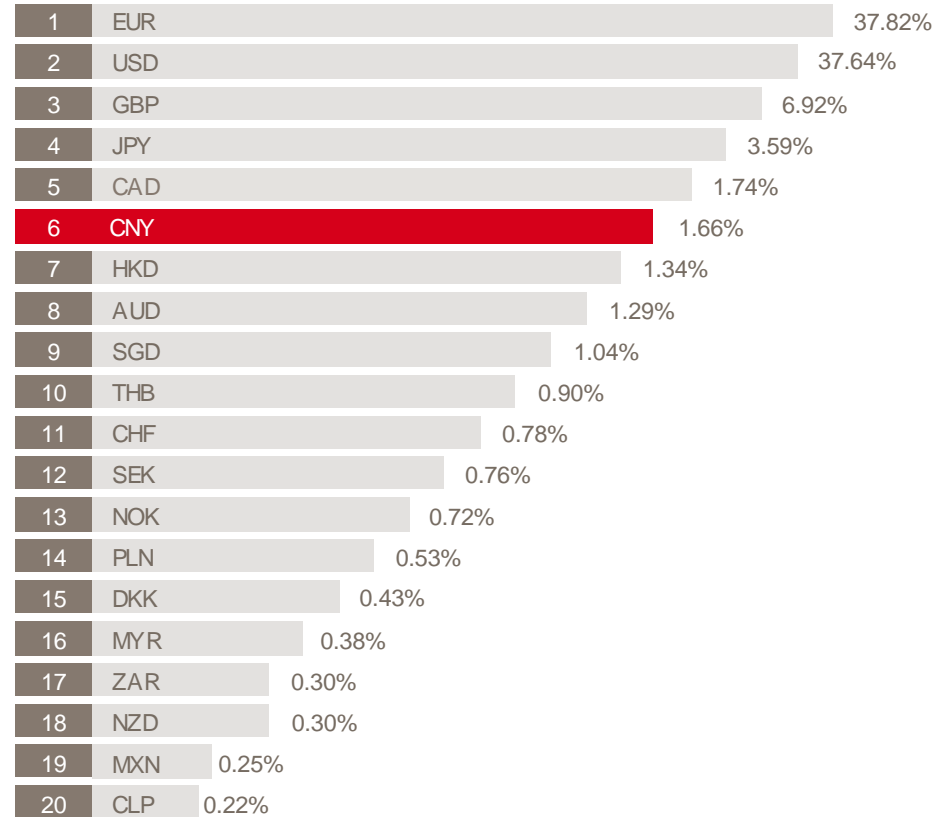
RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
Messages exchanged on SWIFT. Based on value.

October 2018



October 2020

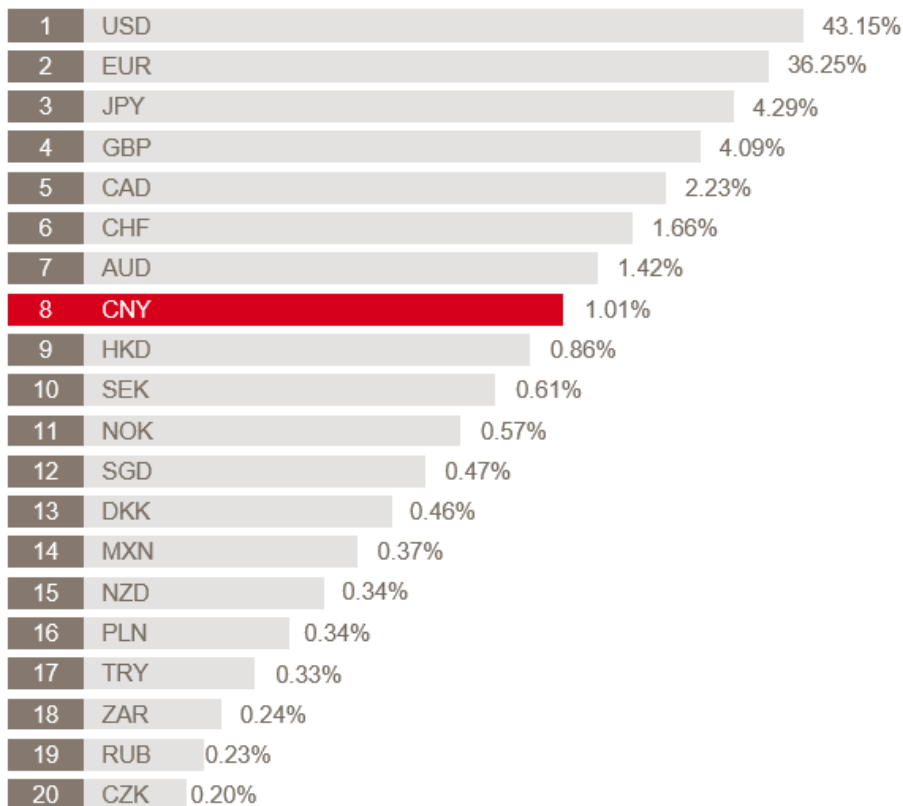


RMB's share as an international payments currency – Excluding payments within Eurozone

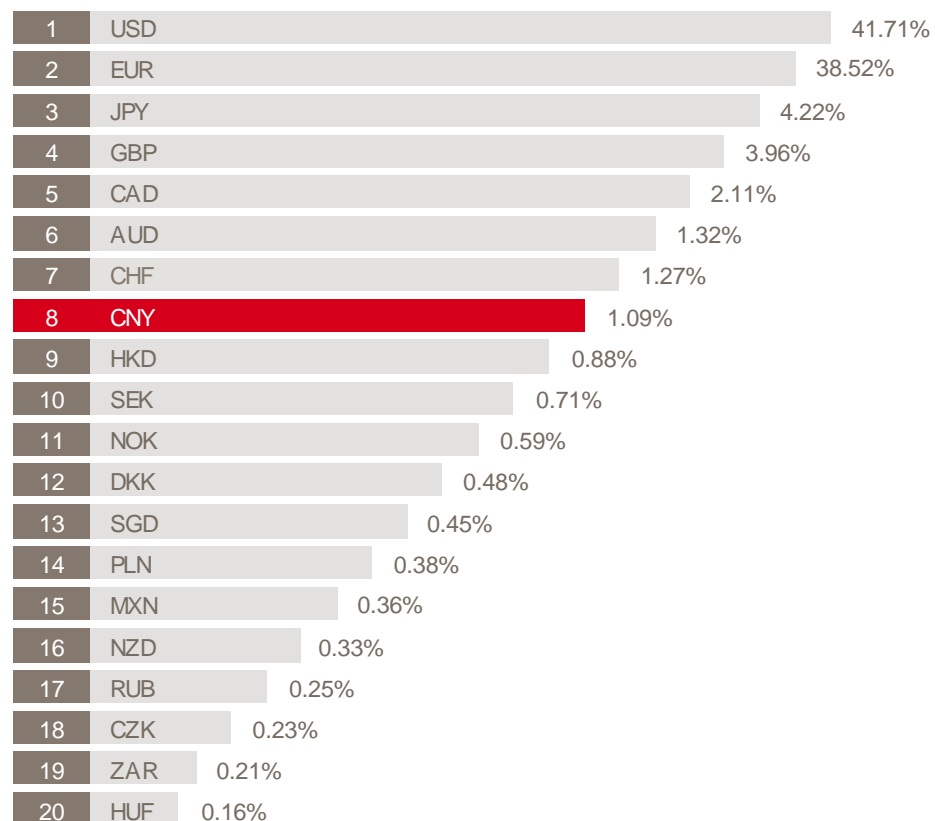
Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments), Excluding payments within Eurozone

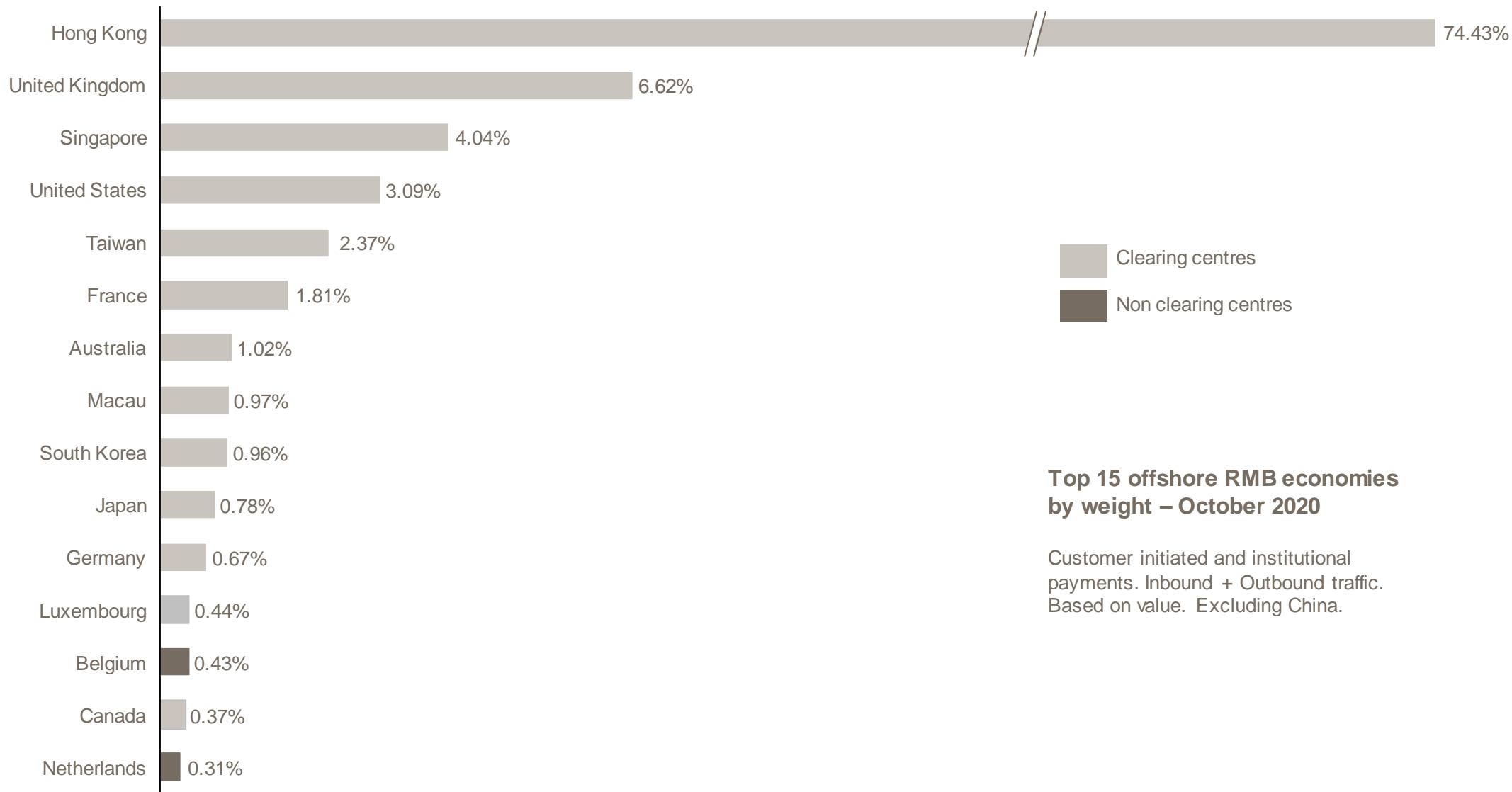
Messages exchanged on SWIFT. Based on value.

October 2018



October 2020





Top 15 offshore RMB economies by weight – October 2020

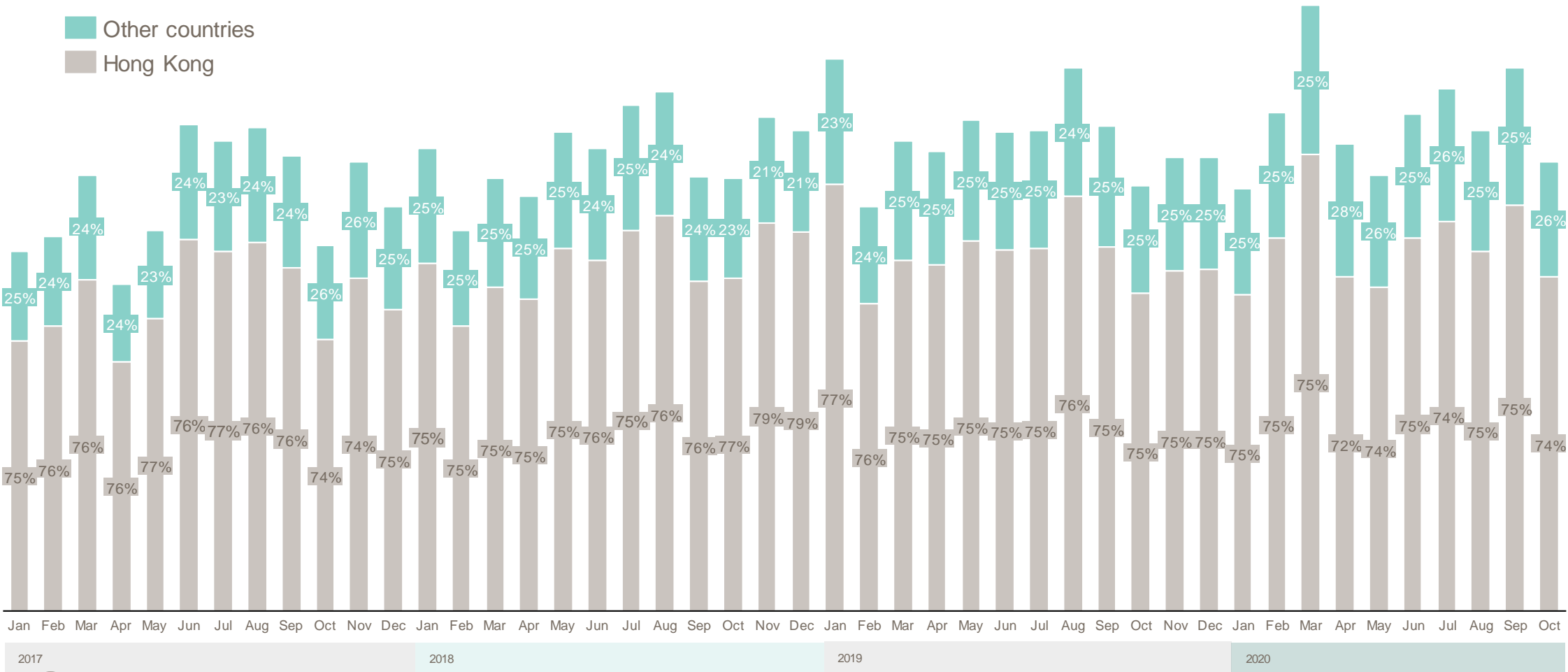
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.



Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.
Messages exchanged on SWIFT. Based on value.

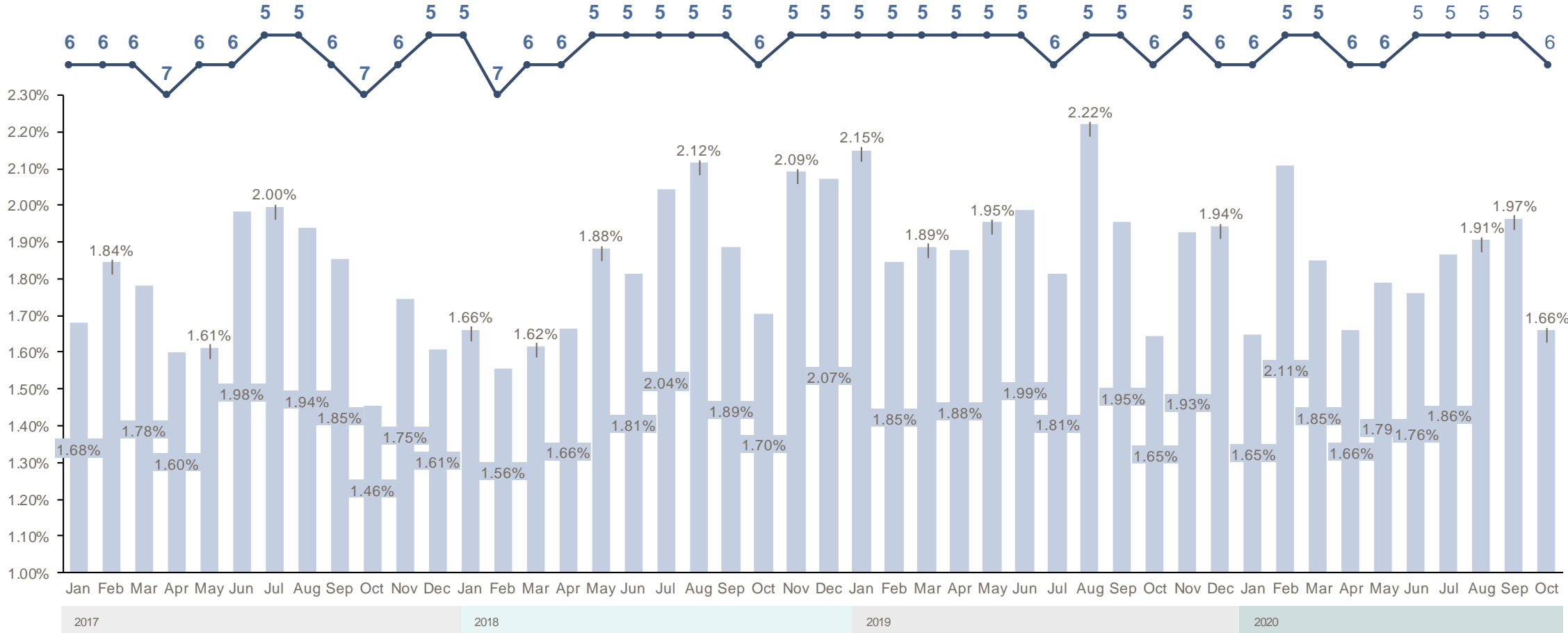
Other countries
Hong Kong



Evolution of RMB's share as a global payments currency

Live and delivered, MT 103 and MT 202 (Customer initiated and institutional payments)
 Messages exchanged on SWIFT. Based on value.

RMB Ranking
 RMB Share

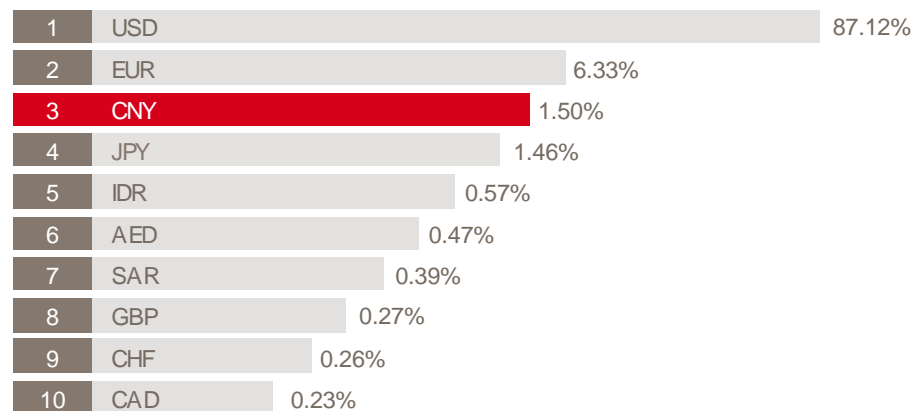


RMB's share as a global currency in trade finance market

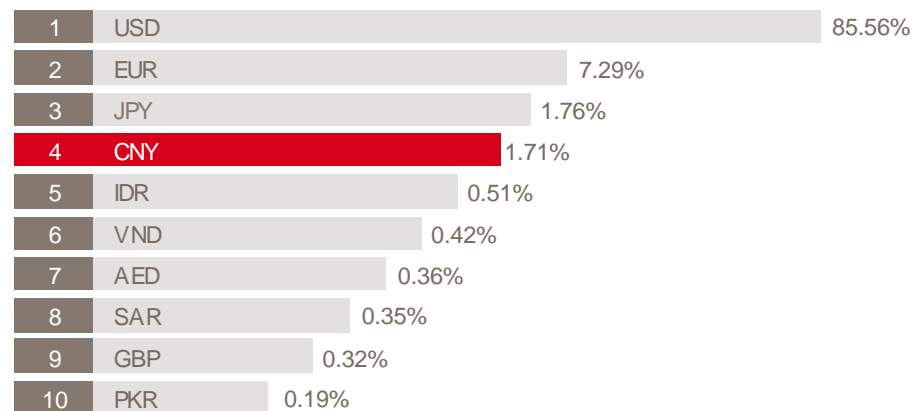
Live and delivered, MT 400 and MT 700.

Messages exchanged on SWIFT. Based on value.

October 2018

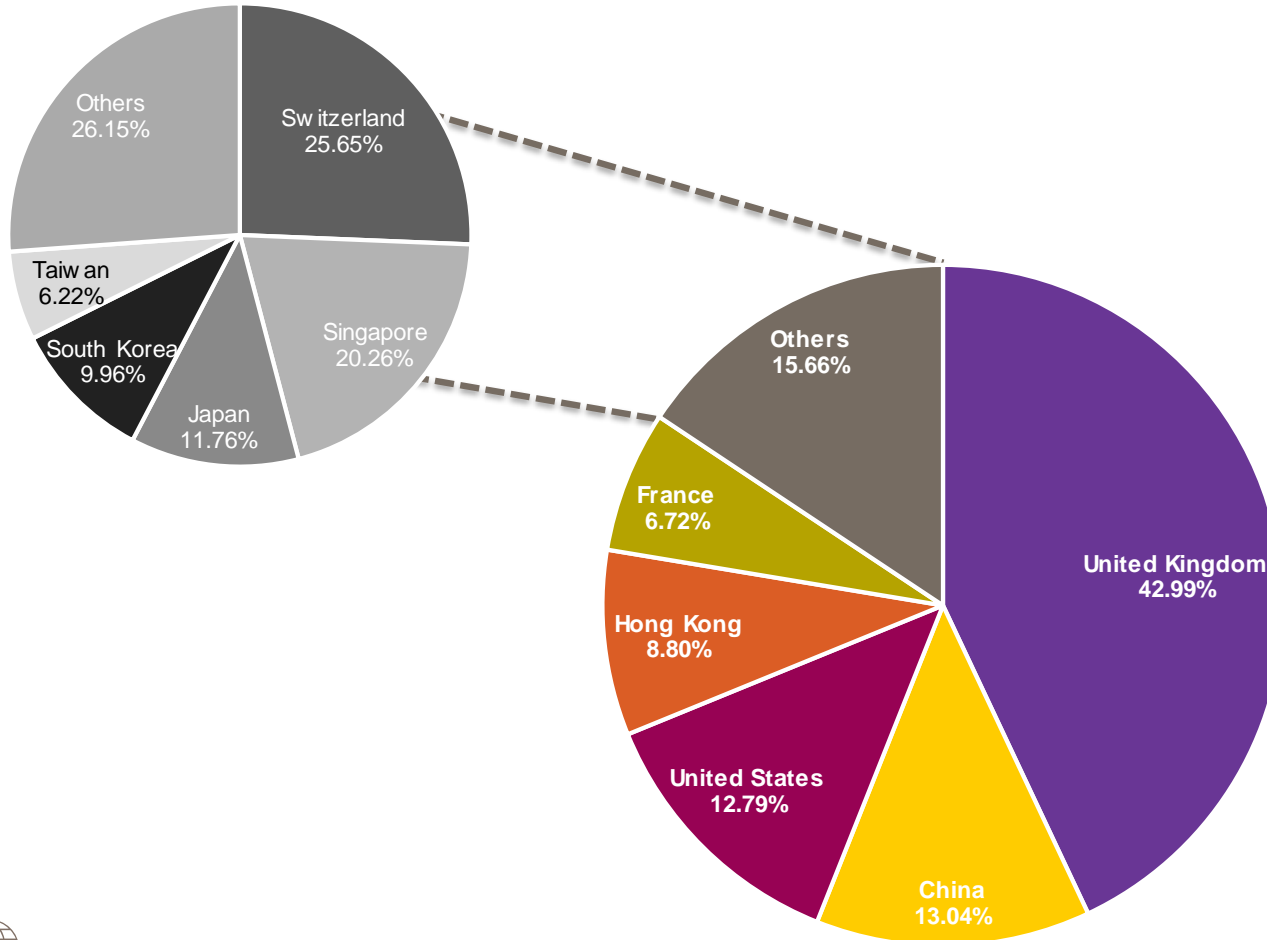


October 2020



Top economies doing FX Spot transactions in RMB

FX confirmations, including central banks, inter-group only.
MT 300 messages exchanged on SWIFT. Based on value.
October 2020



Currency used in FX Spot

FX confirmations, including central banks, inter-group only.
MT 300 messages exchanged on SWIFT.
Based on value, currency bought sent.
October 2020

POSITION	SPOT
1	USD
2	EUR
3	GBP
4	CAD
5	JPY
6	CNY
7	CHF
8	AUD
9	HKD
10	SEK





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[RMB Package](#)

[Business Intelligence solutions](#)