

MARCH 2024

# Removal of 'ISO 20022 MI Migration Strategy' Document

In response to evolving market dynamics and the ongoing transition within the financial landscape, the Payments Market Practice Group (PMPG) has made a strategic decision to remove the current document entitled **MI Migration Strategy Q1 2023** from the Document Centre.

The dynamic nature of project timelines and deadlines has rendered the dates within the document as moving targets. This perpetual state of flux not only undermines the document's usefulness, but also poses challenges in maintaining its accuracy over time.

In lieu of the MI Migration Strategy document, the PMPG will re-direct its efforts towards contributing to ongoing initiatives led by the CPPI PIE (Cross-border Payments and Infrastructure Enhancement) group. Specifically, the PMPG is actively participating in the review of key markets and is assessing their readiness and compliance with ISO 20022 Standards, along with adherence to the CPPI core data model recommendations. The outcome of this work is expected for **Q4 2024**, at which point a link will be provided to the report in the PMPG Document Centre.