



Standards MT November 2020

Updated High-Level Information

This document is an updated version of the High-Level Information document that was published on www.swift.com on 19 July 2019. All the expected or requested changes described in that document were validated by a maintenance working group and were either approved or rejected. Country user groups voted on the approved requests and the Board must ratify those that were accepted. This document describes the outcome of the maintenance working groups and the results of the country voting. Fast-track MT change requests are included. They are still pending country vote decision and board ratification. It also includes other technical changes that are foreseen for implementation at the same time as the Standards MT release. **The purpose of this document is to help technical implementers and operational users of the Standards MT messages to evaluate the impact of changes on interfaces and applications.**

16 April 2020

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Preface

About this document

This document gives an overview of all MT change requests received by SWIFT Standards for the next Standards MT release. **The purpose of this document is to provide the SWIFT community with an update to the initial high-level information that was published in July 2019. Technical implementers and operational users of the MT messages can use this document to evaluate the impact on interfaces and applications.**

This document is not intended to be final. After the MWG review of the change requests, user group chairpersons of all countries were invited to discuss the change requests in their user group and to vote on the acceptance or rejection of individual change requests. The SWIFT Board ratified the outcome of the country vote. Fast-track MT change requests are included. They are still pending country vote decision and board ratification.

Intended audience

This document is for the following audience:

- Technical implementers of the Standards MT messages
- Operational users of the Standards MT messages
- All other interested SWIFT users

1 Introduction

Important This document describes changes that have been validated by a maintenance working group and approved by Board business committees. The changes have been accepted by country user group votes and the Board ratified the voting results at its December 2019 meeting.

The Updated High-Level Information document is part of the normal standards development and implementation procedures. This document describes the expected or requested changes for Standards MT release 2020 (SR 2020). SWIFT distributes this document 12 months before the Standards release live date.

This document also includes other technical changes that are foreseen for implementation at the same time as the Standards MT release, for example, changes to system messages.

The sole purpose of this document is to help technical implementers and operational users of the SWIFT messages to evaluate the impact of changes on interfaces and applications. Consequently, implementers and users can plan resources and budget allocations for SR 2020 implementation.

As a guide for implementers, a note has been added to each change request to indicate whether a change is mandatory or optional. Each institution must assess its own applications and business needs when implementing these changes.

In recognition of the operational stresses that the Covid-19 pandemic is putting on the global financial community, and especially on smaller institutions therein, SWIFT has decided to prioritise for 22 November 2020 only the MT Category 5 (Securities Markets) messages, which are required to enable compliance with forthcoming European regulations, Central Securities Depository Regulation (CSDR), and Shareholder Rights Directive (SRD) II.

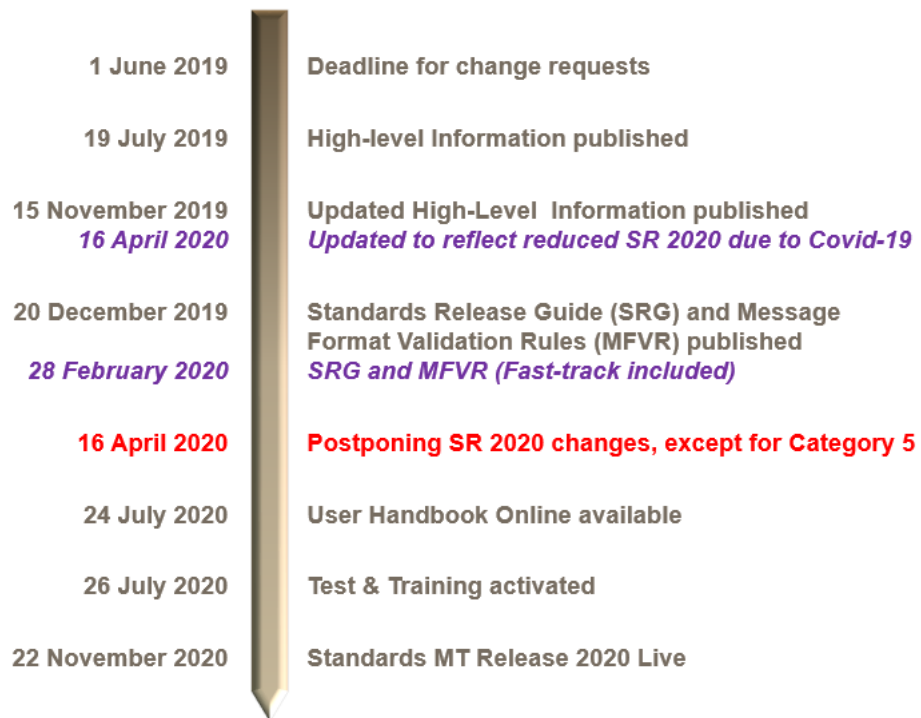
The Standards Release Guide 2020 fully describes SR 2020. Approved changes will be effective as of 22 November 2020, the release date on FIN.

Note *This publication is supplied for information purposes only, and shall not be binding nor shall it be construed as constituting any obligation, representation, or warranty on the part of SWIFT. The information in this publication is the latest available at the date of its production, and may change.*

2 Schedule for SR 2020

The timeline below describes the schedule for development and implementation of SR 2020.

SR 2020 Timeline



Important This publication provides details of the changes that are approved by the country voting process. While this provides a good overview of all the expected changes for the next release, **the only official source for information about a Standards MT release is the Standards Release Guide.**

3 Impact Levels of the Change Requests

All change requests contain an evaluation of their impact on interfaces and applications expressed as a number in the range 0 - 3 with or without a plus "+" or minus "-" sign as in the following table.

Index of impact levels

Level 0	This is a minor change that does not impact the format of the message. For example, the scope of the message is updated, which may have an impact on some automated applications.
Level 1	This change relates to the use of the message format but does not affect the message structure or the FIN validation, for example, a definition or a usage rule is changed.
Level 1+	An existing message type is removed from the network
Level 2-	The change has a small effect on the message structure and the FIN validation, for example, field formats, qualifiers, or codes are added or deleted.
Level 2+	The message layout or the FIN validation or both are significantly impacted, for example, optional fields or sequences are added or deleted.
Level 3-	A new message type is created for use in a message user group (MUG) or the use of an existing message type is changed from use in a MUG to general use, that is, all users must be able to receive and process the new message.
Level 3	A new message type is created for general use, that is, all users must be able to receive and process the new message.

4 Evaluation of the Impact on Interfaces and Applications

Impact on interfaces

All changes can have a direct impact on interfaces. This also applies to level 0 and level 1 changes, which may require an update to input screens or help screens or both.

Impact on applications

Level 0 changes should have no to minimum impact on applications.

Higher level changes will normally have an impact on applications, although the impact for applications sending the message may be different from the impact for applications receiving the message.

Some changes may apply to message types that are to be implemented in a Message User Group (MUG). Users that are not registered in the MUG cannot send or receive messages of these message types. The impact on any application depends directly on the need or desire to support these message types.

5 Overview of Changes per Category

When a change description is not clear without further explanation, a brief business context is sometimes provided to help the readers better understand the reasoning behind the change. Changes that are implemented differently from the original request are indicated in a blue font. As a guide for implementers, a note has been added, in red, to each change request to indicate whether a change is mandatory or optional for users that are sending the messages. All users must be able to receive messages with the changes. The change request numbers (CR 000nnn) are present to enable the submitters to easily track their requests.

5.1 Category 0 – FIN System Messages

There are no changes requested impacting this category for implementation in SR 2020.

5.2 Other Technical Changes

There are no changes requested impacting this category for implementation in SR 2020.

5.3 Category 1 – Customer Payments and Cheques

Universal payment confirmations

As of 22 November 2020, FIN customers in the Supervised Financial Institution (SUPE) and Payment System Participant (PSPA) user categories must provide a "confirmation" on the outcome of a customer payment (MT 103) to the Tracker (TRCKCHZZ) when funds got credited to the account of the beneficiary customer or when the payment was rejected.

A confirmation is expected within maximum 2 business days following the payments' value date. This will enable enhanced transparency, richer information, and superior user experience across the end-to-end payment processing chain and to the benefit of all financial institutions.

SWIFT is developing a range of manual and automated solutions to support customers in the implementation of mandatory "universal confirmations" for MT 103:

- The Basic Tracker – a light version of the gpi Tracker allowing to confirm payments manually. Basic Tracker users that meet the universal confirmation business rules will also gain the added bonus of access to basic search and tracking features.
- MT 199 confirmations.
- API calls: banks that have access to the gpi Connector, can confirm by sending API calls.
- An ISO 20022 message.
- A batch confirmation file (csv) option.

Universal payment confirmations are still planned to be rolled out as from 22 November 2020 for all FIN users as documented in the FIN Service Description, section 21 – Universal Confirmations. However, the measurement and visibility to counterparties of adherence by non-gpi banks will be deferred by 6 months and will commence on 1 June 2021. More information on www.swift.com/confirm.

More information and rulebook available via www.swift.com/confirm.

Change requests postponed, accepted for implementation in SR 2021

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 101 MT 102 MT 102 STP MT 103 MT 110	CR 001426 Limit the number of lines to indicate name in fields 50F and 59F. To reduce interoperability issues (potential data truncation or wrong mapping) and to align with the High Value Payment usage of ISO 20022 messages, where a name can be maximum 66 characters. This change is mandatory if format option F is used in outbound messages.	2-	Yes Except MT 103 MT 110
MT 101 MT 102 MT 102 STP MT 103 MT 103 REMIT MT 103 STP MT 110	CR 001428 Mandate a country code in fields 50F and 59F. The move towards format option F is not creating the expected improvement in regulatory reporting. Many local regulations require country to be present and also in both the Wolfsberg Group and FATF recommendations, country code is needed for the originator and best practice for the beneficiary. This change is mandatory if format option F is used in outbound messages and requires structured underlying customer data (with country information) in payments systems.	2+	Yes Except MT 103 MT 110 MT 103 STP

5.4 Category 2 – Financial Institution Transfers

Change requests postponed, accepted for implementation in SR 2021

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 202 COV MT 205 COV MT 210	<p>CR 001426</p> <p>Limit the number of lines to indicate name in fields 50F and 59F.</p> <p>To reduce interoperability issues (potential data truncation or wrong mapping) and to align with the High Value Payment usage of ISO 20022 messages, where a name can be maximum 66 characters.</p> <p>This change is mandatory if format option F is used in outbound messages.</p>	2-	No
MT 202 COV MT 205 COV MT 210	<p>CR 001428</p> <p>Mandate a country code in fields 50F and 59F.</p> <p>The move towards format option F is not creating the expected improvement in regulatory reporting. Many local regulations require country to be present and also in both the Wolfsberg Group and FATF recommendations, country code is needed for the originator and best practice for the beneficiary.</p> <p>This change is mandatory if format option F is used in outbound messages and requires structured underlying customer data (with country information) in payments systems.</p>	2+	No

5.5 Category 3 – Foreign Exchange, Money Markets, and Derivatives

Change requests postponed, accepted for implementation in SR 2021

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 305 MT 306	<p>CR 001539</p> <p>Remove free format options and update code lists in trade and settlement party fields.</p> <p>To align additional message types to the changes made to MT 300 and MT 304 as part of SR 2019 and thereby improve message straight-through processing and automated matching.</p> <p><i>This change will have a mandatory impact on many users of these message types, as certain format options will no longer be allowed and new codes will be created.</i></p>	2+	No
MT 300 MT 304 MT 305 MT 306 MT 340 MT 360 MT 361	<p>CR 001540</p> <p>Allow ISDA Benchmark Supplement to be incorporated in the legal agreements for the trade.</p> <p>Update usage rules in the impacted messages to clarify that the ISDA Benchmark Supplement should apply to the trade, where relevant.</p> <p><i>There is no technical impact on the messages.</i></p>	1	No Except MT 304
MT 304	<p>CR 001541</p> <p>Remove unused code SVBY from field 83J.</p> <p>Code is relevant to MT 300 field 83J, but not relevant to MT 304.</p> <p><i>This change is low impact, as the code is unlikely to have been used.</i></p>	2-	Yes
MT 300 MT 304 MT 305 MT 306 MT 340 MT 341 MT 360 MT 361	<p>CR 001544</p> <p>Add a regulatory reporting jurisdiction code for the UK.</p> <p>Add code FCA to field 22L, to be used for any for trades that must be reported after Brexit to the UK Financial Conduct Authority.</p> <p><i>This is an optional code for inbound messages.</i></p>	2-	No Except MT 304

5.6 Category 4 – Collections and Cash Letters

There are no changes impacting this category for implementation in SR 2020.

5.7 Category 5 – Securities Markets

The following changes are scheduled for implementation in SR 2020.

5.7.1 Impact on all category 5 messages

There are no changes impacting all category 5 messages for implementation in SR 2020.

5.7.2 Trade Initiation and Confirmation

There are no changes impacting this domain for implementation in SR 2020.

5.7.3 Settlement and Reconciliation

MTs 508, 524, 535-8, 540-9, 578, 586 (alignment in other messages possible)

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 536 MT 537 MT 548	<p>CR 001519</p> <p>Change implementation of penalties information in the messages:</p> <ul style="list-style-type: none"> - new fields, qualifiers, or codes - definitions updates - restructure fields in the message. <p>The CSDR regulation will come in effect in September 2020. As the regulation is very descriptive and complex to implement, ECSDA, ECB/4CB have set up a taskforce and hold regular workshops to agree on how CSDs have to implement the regulation. The ECSDA Settlement Fails Penalties Framework describes the practical implementation of the regulation.</p> <p>MT 536 only impacted on the need for 2 extra qualifiers for "Timestamp" in field 98 in subsequence B1a2.</p> <p>This change is optional for outbound messages for institutions that are impacted by CSDR like settlement platforms, trading venues, CCPS, CSDs, and all their participants and their clients.</p>	2+	No
MT 537	<p>CR 001521</p> <p>Add cash account to be debited or credited and the payment date.</p> <p>According to the regulation and the ECSDA Settlement Penalties Framework the CSDs have to send a "preadvice of payment" informing their participants of the amount that will be credited or debited.</p> <p>This change is optional for outbound messages for institutions that are impacted by CSDR like settlement platforms, trading venues, CCPS, CSDs, and all their participants and their clients.</p>	2-	No
MT 508 MT 536 MT 537 MT 538	<p>CR 001530</p> <p>Delete code PRll from qualifier CAEV in field 22F in sequence A.</p> <p>To enforce the Securities Market Practice Group recommendation to no longer use this event type and instead process an interest payment and a partial redemption in two separate events.</p> <p>The change is mandatory on outbound messages.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 586	<p>CR 001532</p> <p>Add a narrative field.</p> <p>The status code field contains a reject code. There is no field underneath this field to describe the actual reject reason.</p> <p>It was decided to add a regular subsequence containing a Status field and a Reason field with a Narrative reason field.</p> <p>This change is optional for outbound messages for institutions that are doing portfolio transfers.</p>	2+	No
MT 530	<p>CR 001614 – Fast-track change request</p> <p>Add a Buy-in processing indicator with three codes.</p> <p>Add a Deferred Buy-in indicator with two codes.</p> <p>Add a Cash compensation amount.</p> <p>Add a Price of the securities bought in.</p> <p>CSDR regulation puts into force mandatory buy-ins. CSD's have a record-keeping obligation.</p> <p>This change is optional for outbound messages.</p>	2+	No

5.7.4 Corporate Action

MTs 564, 565, 566, 567, 568 (alignment in other messages possible)

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 566	<p>CR 001517</p> <p>Add qualifier MITI in field 20C in sequence E1.</p> <p>To enable easier reconciliation in the cross-border business for T2S actors between corporate action confirmation messages and MT 54x settlement messages including market claims and transformations generated by CSDs and CCPs.</p> <p>This change is optional for outbound messages.</p>	2-	No
MT 564 MT 566	<p>CR 001518</p> <p>Amend the name and definition of the rate type code CDFI from qualifiers GRSS and NETT in field 92a in sequence E and E2 of MT 564 and in sequence D and D2 of MT 566. Amend the name and definition of the qualifier CDFI in field 19B in sequence E2 of MT 564 and in sequence D2 of MT 566.</p> <p>To enable the South African market to distinguish between a local and a foreign dividend. A dividend will be classified as a foreign when it is paid from outside the borders of South Africa.</p> <p>This is a change of long code name and definition and does not impact the message structure.</p>	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 564 MT 565 MT 566 MT 567 MT 568	CR 001530 Delete code PRII from qualifier CAEV in field 22F in sequence A. To enforce the Securities Market Practice Group recommendation to no longer use this event type and instead process an interest payment and a partial redemption in two separate events. The change is mandatory on outbound messages.	2-	No
MT 565	CR 001531 Add new qualifier EMAL in field 70a in sequence C. To enable provisioning of an email address for the beneficial owner in the instruction. z character set will be added to the :70a::CETI qualifier in the BENODET sequence. This change is optional for outbound messages.	2-	No
MT 565 MT 567	CR 001551 Add new field 92a with new qualifier TAXR in sequence C of MT 565. Add the three new codes TAXI, TAXM, TAXN to qualifier PEND and REJT in field 24B in subsequence A2a in MT 567. To enable in the instruction provisioning the tax rate to be applied on the income paid to the beneficial owner in countries that require a tax breakdown. This change is optional for outbound messages.	2+	No
MT 564	CR 001616 – Fast-track change request Add a new qualifier to the Flag field 17B in sequence D. An indicator is needed to ensure intermediaries are able to easily identify when an announcement comes from the first intermediary compared to other sources so to know when their SRD II (Shareholders Rights Directive) compliance obligations kick-in. This change is mandatory on inbound and outbound messages, as any intermediary in the custody chain must be able to receive the indicator and to send it to the next intermediary down the chain if the value of the indicator is "Yes".	2-	No

Collateral Management

There are no changes impacting this domain for implementation in SR 2020.

5.7.5 Other Category 5 changes

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 575	CR 001530 Delete code PRII from qualifier CAEV in field 22F in sequence A. To enforce the Securities Market Practice Group recommendation to no longer use this event type and instead process an interest payment and a partial redemption in two separate events. The change is mandatory on outbound messages.	2-	Yes

5.8 Category 6 – Commodities and Reference Data

Change requests postponed, accepted for implementation in SR 2021

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 600 MT 601	<p>CR 001539</p> <p>Remove free format options and update code lists in trade and settlement party fields.</p> <p>To align additional message types to the changes made to MT 300 and MT 304 as part of SR 2019 and thereby improve message straight-through processing and automated matching.</p> <p>The format option B will be removed from these fields in the MT 600 and 601, alongside the D option.</p> <p>This Change will have a mandatory impact on many users of these message types, as certain format options will no longer be allowed and new codes will be created.</p>	2+	No
MT 600 MT 601	<p>CR 001544</p> <p>Add a regulatory reporting jurisdiction code for the UK.</p> <p>Add code FCA to field 22L, to be used for any for trades that must be reported after Brexit to the UK Financial Conduct Authority.</p> <p>This is an optional code.</p>	2-	No

5.9 Category 7 – Documentary Credits and Guarantees/Standby Letters of Credit

Change requests postponed, accepted for implementation in SR 2021

Message Types (MT)	Short description of the modification	Impact level	MUG
NEW	<p>CR 000840</p> <p>Create a new message (MT 765 Guarantee/SBLC Demand).</p> <p>This message is sent by a party (as the beneficiary or on behalf of the beneficiary) to a party which has issued an undertaking (guarantee, demand guarantee, or standby letter of credit or dependent undertaking), either directly or via a third party.</p> <p>It is used to demand payment under an undertaking and may include a request to extend the expiry date.</p> <p>The demand itself must be specified as narrative text within the message. It may indicate availability of supporting documentation in addition to the demand.</p> <p>All users must be able to receive this message if they are active participants in Trade Finance.</p>	3	No
NEW	<p>CR 000841</p> <p>Create a new message (MT 775 Demand Guarantee/SBLC Amendment Extension).</p> <p>This message is sent in addition to an MT 767, when the information in the undertaking would otherwise exceed the maximum message size of the MT 767.</p> <p>This message may specify the terms and conditions of the undertaking and for a counter-undertaking may specify the requested terms and conditions of the local undertaking. Up to eight MTs 775 may be sent in addition to the MT 767.</p> <p>All users must be able to receive this message if they are active participants in Trade Finance.</p>	3	No
NEW	<p>CR 000844</p> <p>Create a new message (MT 785 Guarantee/SBLC Non Extension Notification).</p> <p>This message is sent in one of two ways:</p> <ol style="list-style-type: none"> 1) by the party that issued the undertaking (guarantee, demand guarantee, or standby letter of credit or dependent undertaking) to the beneficiary (that is, only in case of beneficiary being a financial institution) or to a nominated advising party that advised the undertaking to the beneficiary or to another advising party 2) by the party that issued the counter-undertaking (counter-guarantee or counter-standby) to the beneficiary of the counter-undertaking (financial institution) <p>It is used to notify the beneficiary, if applicable, via one or more advising parties of the non-extension of the referenced undertaking beyond the current expiry date.</p> <p>All users must be able to receive this message if they are active participants in Trade Finance.</p>	3	No

Message Types (MT)	Short description of the modification	Impact level	MUG
NEW	<p>CR 000845</p> <p>Create a new message (MT 786 Guarantee/SBLC Demand Refusal).</p> <p>This message is sent by the party that issued the undertaking (guarantee, demand guarantee, or standby letter of credit or dependent undertaking) to a bank as the beneficiary or to the presenter of the demand, either directly or via a third party.</p> <p>It is used by the party obligated on the undertaking and to whom a demand for payment has been made, to notify the beneficiary that the demand has been refused.</p> <p>The reason(s) giving cause for refusal must be specified as narrative text within the message.</p> <p>All users must be able to receive this message if they are active participants in Trade Finance.</p>	3	No
NEW	<p>CR 000846</p> <p>Create a new message (MT 787 Guarantee/SBLC Amendment Response).</p> <p>This message is sent in one of two ways:</p> <ol style="list-style-type: none"> 1) by the beneficiary when the beneficiary is a financial institution 2) by a nominated advising party that advised the undertaking amendment to the beneficiary or advised the undertaking amendment to another advising party <p>It is sent to the bank that issued the undertaking amendment (guarantee, demand guarantee, or standby letter of credit or dependent undertaking), either directly or via one or more advising parties, to indicate acceptance or rejection by the beneficiary of the amendment.</p> <p>All users must be able to receive this message if they are active participants in Trade Finance.</p>	3	No
NEW	<p>CR 000847</p> <p>Create a new message Demand Guarantee/Standby Letter of Credit Issuance Extension.</p> <p>This message is sent in addition to an MT 760 Guarantee/Standby Letter of Credit message, when the information in the undertaking exceeds the maximum message size of the MT 760.</p> <p>This message may specify the terms and conditions of the undertaking and for a counter-undertaking and may specify the requested terms and conditions of the local undertaking. Up to eight MTs 761 may be sent in addition to the MT 760.</p> <p>All users must be able to receive this message if they are active participants in Trade Finance.</p>	3	No
MT 760	<p>CR 000849</p> <p>Redesigned MT 760 Guarantee/Standby Letter of Credit.</p> <p>The MT 760 was a free format message and, over the years, the community has asked for this message to be completely redesigned to provide structured fields, for better automation, STP, limit controls, etc.</p> <p>All users must be able to receive this message if they are active participants in Trade Finance.</p>	3	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 767	<p>CR 000850</p> <p>Redesigned MT 767 Guarantee/Standby Letter of Credit Amendment.</p> <p>The MT 767 Amendment needed to be completely redesigned, given the redesign of the base message MT 760.</p> <p><i>Senders will be impacted if they wish to amend MT 760 fields that are now added to the MT 767. The free format field must not be used when a specific field is available for the amendment. Receivers of the MT 707 must be able to accept and process messages that contain these changes.</i></p>	3	No
MT 768 MT 769	<p>CR 000852</p> <p>Add new field, File Identification, to identify location of attachments.</p> <p>For guarantees and standbys, there is often a need to transmit other documents (letter of guarantee, cover letter, etc.), these can be sent by another channel, but a reference is needed in the message. This new field is the same as the one present in the MT 798 trade messages for corporate to bank communication.</p> <p><i>This change is optional for outbound messages.</i></p>	2+	No
MT 760	<p>CR 000997</p> <p>Add a new field for the counter-guarantee rules.</p> <p>Only one field is present in the MT for the undertaking rules. There is no field for counter-undertaking rules in case they are different.</p> <p><i>This change is mandatory for outbound messages.</i></p>	2+	No
MT 760	<p>CR 001332</p> <p>Add an optional field for Transfer Conditions.</p> <p>To have a separate field for Transfer Conditions instead of putting it in field 77U with all terms and conditions.</p> <p><i>This change is optional for outbound messages.</i></p>	2+	No
MT 767	<p>CR 001455</p> <p>Add new fields for Delivery of amended undertaking and Delivery To / Collection By.</p> <p>To align MT 767 with the redesign of MT 760 for delivery of the amendment to the undertaking.</p> <p><i>Senders will be impacted if they wish to amend MT 760 fields that are now added to the MT 767. The free format field must not be used when a specific field is available for the amendment. Receivers of the MT 707 must be able to accept and process messages that contain these changes.</i></p>	2+	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 760 MT 767	<p>CR 001458</p> <p>Move field 23X File Identification to sequence A.</p> <p>To clarify that field 23X can be used for the undertaking or counter-undertaking.</p> <p>This impacts all users as the MT 760 and MT 767 are redesigned.</p>	2+	No
MT 768	<p>CR 001459</p> <p>Remove codes for beneficiary acceptance or rejection from field 72Z.</p> <p>Beneficiary acceptance or rejection must not be communicated by MT 768 but rather by MT 787.</p> <p>Sender should use MT 787 instead of codes in Acknowledgement.</p>	2-	No
MT 768 MT 769	<p>CR 000813</p> <p>Use z character set in all charges fields and change the field letter option where necessary.</p> <p>The x character set lacks some commonly used characters for example %, @, &. Current workarounds are not satisfactory.</p> <p>This change is optional for outbound messages (senders). Receivers must be able to accept and process messages that contain the z character set.</p>	2-	No
MT 768 MT 769	<p>CR 000814</p> <p>Change field 72 to 72Z to allow the use of the z character set.</p> <p>The x character set lacks some commonly used characters for example %, @, &. Current workarounds are not satisfactory.</p> <p>This change is optional for senders. Receivers must be able to accept and process messages that contain the z character set.</p>	2-	No
MT 760	<p>CR 001453</p> <p>Rename field 44H Governing Law to include Place of Jurisdiction.</p> <p>To enable specifying the governing law and place of jurisdiction (which is as important as the governing law in some countries).</p> <p>This is a change of definition and does not impact the message structure.</p>	2-	No
MT 734	<p>CR 001525</p> <p>Change the word "may" to "must" for the field 77B in MT 734 and validate.</p> <p>Provide clear instructions concerning discrepant documents to all parties (banks) in L/C process.</p> <p>This change is mandatory.</p>	1	No

MT 754 MT 759	<p>CR 001526</p> <p>Add function code "PREDENOT" in field 23H (Function of Message) of MT 759.</p> <p>MT 754 mentions that MT 799 must be used for Pre Debit Notification, so this must be changed from 799 to 759 in documentation.</p> <p>Provide a structured message for Pre Debit Notification.</p> <p>This change is mandatory.</p>	2-	No Except MT 759
MT 708 MT 775	<p>CR 001527</p> <p>Add field 21 (mandatory) after field 20 in MT 708 and MT 775.</p> <p>Provide consistent references between 707/767 and their respective continuation MT 708/775.</p> <p>This new field is mandatory.</p>	2+	No
MT 740 MT 742 MT 744 MT 747 MT 756	<p>CR 001528</p> <p>Reimbursement related MT 740 / 742/ 744 / 747 / 756: fine tune the scope to mention that these MTs should also be used for standby L/Cs, but not for guarantees.</p> <p>Provide clarification in the context of the separation of commercial L/Cs in 700 series and standby L/Cs/guarantees in 760 series.</p> <p>This change is only a scope change.</p>	0	No Except MT 744
MT 732 MT 750 MT 752 MT 754 MT 756	<p>CR 001534</p> <p>MT 732/ 750 / 752 / 754 / 756: fine tune the scope to mention that these MTs should also be used for standby L/Cs, but not for guarantees.</p> <p>Provide clarification in the context of the separation of commercial L/Cs in 700 series and standby L/Cs/guarantees in 760 series.</p> <p>This change is only a scope change.</p>	0	No
MT 760	<p>CR 001536</p> <p>In MT 760, sequences B and C, add the field (optional) "Available With ... By ..." and restrict it to "By Payment ".</p> <p>Insert a rule (NVR) that these elements may not be used if form of undertaking is DGAR.</p> <p>Field "Available With ..." is a required field (as per UCP, ISP, etc.) when issuing a standby L/C.</p> <p>This change is optional.</p>	2+	No
MT 707 MT 708	<p>CR 001537</p> <p>Introduce a NVR that code REPALL, if used, must be the only one, in all fields where codes ADD/DELETE/REPALL can be used: 45B, 46B, 47B, 49M, 49N, etc. (all fields with REPALL code).</p> <p>Today the rule that the code REPALL, if used, must be the only one, is not complied with. This causes problems in processing systems.</p> <p>This change is mandatory.</p>	2-	No

MT 700	CR 001538	1	No
MT 701	Rename 49H "Special Payment Conditions for Bank Only".		
MT 707	Field 49H "Special Payment Conditions for Receiving Bank" has been		
MT 710	defined in a too restrictive manner. It can have instructions for any		
MT 711	bank: nominated bank, confirming bank, advising bank, etc. Name and		
MT 720	definition must be reviewed.		
MT 721	Content must specify to which bank it is destined.		
MT 775	This change is only a name change.		

5.10 Category 8 – Travellers Cheques

There are no changes impacting this category for implementation in SR 2020.

5.11 Category 9 – Cash Management and Customer Status

Change requests postponed, accepted for implementation in SR 2021

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 910	<p>CR 001426</p> <p>Limit the number of lines to indicate name in fields 50F and 59F.</p> <p>To reduce interoperability issues (potential data truncation or wrong mapping) and to align with the High Value Payment usage of ISO 20022 messages, where a name can be maximum 66 characters.</p> <p>This change is mandatory if format option F is used in outbound messages.</p>	2-	No
MT 910	<p>CR 001428</p> <p>Mandate a country code in fields 50F and 59F.</p> <p>The move towards format option F is not creating the expected improvement in regulatory reporting. Many local regulations require country to be present and also in both the Wolfsberg Group and FATF recommendations, country code is needed for the originator and best practice for the beneficiary.</p> <p>This change is mandatory if format option F is used in outbound messages and requires structured underlying customer data (with country information) in payments systems.</p>	2+	No

5.12 Category n – Common Group Messages

There are no changes impacting this category for implementation in SR 2020.

6 Rejected Change Requests

These changes were rejected by a maintenance working group.

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 707 MT 708	CR 001427 Introduce code word MODIFY for fields 45, 46, 47. This change request will benefit large retail clients that have internal order systems that send their banks files with large number of goods details and only want to modify part of the details.	2-	No
MT 700	CR 001523 Add new field to indicate the bank that authorized to transfer the credit. To allow more STP processing compared to putting this information (unstructured) in a narrative field.	2+	No
MT 707	CR 001524 Add the code "SHAR" (shared) in addition to current codes in field 71N of MT 707. Adding the additional code allows bank to indicate how and from which party the charges should be deducted. The current codes are not sufficient.	2-	No
MT 564	CR 001533 Add code CPTT to qualifier OPTF in field 22F in sequence E. To allow the distinction between Dutch auction offers with competitive or non-competitive options.	2-	No
MT 760	CR 001535 Add 39A "Tolerances"(optional) in 760 (sequences B and C). Standby LCs may have "Tolerances" 39A and this must be mentioned at issuance time in MT 760.	2+	No
MT 940 MT 950	CR 001545 Increase length of subfield in field 61 to 35 characters. To allow copying the EndToEndIdentification from a pain.001 and facilitate SEPA reconciliation.	2-	No

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 202	CR 001546 Include Vessel Details either in new field or dedicated code in field 72. To facilitate sanctions screening.	2+	No
MT 564	CR 001529 Set the qualifier WEBB as repetitive in field 70a in sequence D of MT 564 and allow the usage of character set "z" for all qualifiers of field 70E in sequences E and F of MT 564. To enable provisioning one or more internet hyperlinks on the issuer web site and for each of the narrative fields. The maintenance working group agrees to add a repeatable WebAddress in the "AdditionalInformation" sequence of the seev.031 and to wait for the SMPG in-depth analysis of the HK requirements to eventually submit a CR for SR 2021. Therefore, there is no change required in MT in SR 2020.	2-	No
MT 537 MT 548	CR 001615 – Fast-track change request Add a Buy-in processing indicator with three codes. Add a Cash compensation initialization indicator with two codes. Add a Cash compensation amount. Add a Quantity of securities bought in. Add a Value of the securities bought in. To allow clients to update the results of buy-in against the transaction for which buy-in has been initiated.	2+	No

7 Withdrawn Change Requests

These changes were withdrawn by the submitter.

Message Types (MT)	Short description of the modification	Impact level	MUG
MT 530	CR 001520 Add a Buy-in processing indicator with three codes. Add a Cash compensation initialisation indicator with two codes. Add a Cash compensation amount. Add a Quantity of securities bought in. Add a Value of the securities bought in. As from September 2020, CSDR puts into force mandatory buy-ins. CSD's have a record-keeping obligation.	2+	No
MT 537 MT 548	CR 001522 Add a Buy-in processing indicator with three codes. Add a Cash compensation initialization indicator with two codes. Add a Cash compensation amount. Add a Quantity of securities bought in. Add a Value of the securities bought in. To allow clients to update the results of buy-in against the transaction for which buy-in has been initiated.	2+	No

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