



## **A single, standard channel for sanctions list notifications and change reports**

Free Sanctions List Monitor information service reduces cost and risk

Keeping up-to-date and compliant with ever-changing sanctions lists represents a common challenge and major cost for the banking industry. With hundreds of changes to the major sanctions lists every year, it is not uncommon for lists to be updated more than once a day.

### **Benefits**

- Improved visibility and understanding of sanctions list changes
- Greater efficiency, reduced operational and legal risk
- Standardised coverage of major sanctions lists
- Easy to order, manage and use
- Free, no-obligation service

The frequency of sanctions list changes presents both operational and business challenges. The complex nature of list information makes it difficult to understand the impact of list updates, know which changes need to be prioritised, and to ensure that list changes are applied correctly. Timely, accurate, easy-to-action information is critical, as delays in making updates can expose institutions to reputational, financial and operational risks.

SWIFT understands these challenges and is working with the industry to develop a portfolio of compliance products and services. In addition to its Sanctions Screening and Sanctions Testing solutions, SWIFT now offers its customers the Sanctions List Monitor service to provide immediate updates whenever sanctions lists change.

### **How it works**

The Sanctions List Monitor continuously monitors official regulatory sites to detect updates and changes to sanctions lists.

As a subscriber to this free service, you receive email notifications whenever a list is updated. Updates are provided ahead of most official notifications from regulators – gaining valuable time for your compliance team, processes and systems.

These notifications come in two stages, helping you plan and implement changes more effectively. The first email notification tells you that an update is coming. Shortly thereafter you receive a follow-up email with a detailed explanation of the changes, including a comparison between the previous and updated list version.

This two-step process allows you to plan and start the update process immediately, sometimes hours ahead of the updated feed coming from a data supplier. The list change reports allow you to check that any changes are accurate, up-to-date and complete. The Sanctions List Monitor service provides you with improved control of your sanctions list maintenance and updates process.

**The Sanctions List Monitor service provides timely information on list changes, enabling you to update sanctions screening systems quickly and accurately, and prioritise the most critical updates.**

### **Enabling greater efficiency and risk mitigation**

When it comes to updating your sanctions lists, every minute counts and not all changes have the same impact or level of urgency. For example, a new or updated name or alias on a sanctions list presents a far more urgent risk than a deletion or an address change for a known individual or entity.

The Sanctions List Monitor provides timely information about the details and magnitude of sanctions list changes. This helps you update sanctions screening systems quickly and accurately and prioritise the most critical updates, enabling you to manage and mitigate risk more effectively.

| TYPE    | DETAIL  |
|---------|---|
| ADDED   | CH-SECO/10-26239 Muhammad Jamal Abd-al Rahim Ahmad Alkashif   |
| ADDED   | CH-SECO/10-26311 Mohamed Lahbous  |
| ADDED   | CH-SECO/10-26295 Muhammad Jamal Network (MJN)   |
| REMOVED | CH-SECO/10-13478 Moustafa Abbas   |
| REMOVED | CH-SECO/10-17735 Sanabel Relief Agency Limited  |
| UPDATED | CH-SECO/120-4201 Dragaš Orhan   |
|         | Identification ( 1 Modification )   |
|         | REPUBLIC OF SERBIA PASSPORT N006915870 ISSUED: 24 Nov 2008  |
| UPDATED | CH-SECO/120-4351 Tešić Slobodan   |
|         | Identification ( 2 Additions )  |
|         | + REPUBLIC OF SERBIA PASSPORT 011267367 ISSUED: 03 JUN 2013   |
|         | + BOSNIA AND HERZEGOVINA PASSPORT A1163769 ISSUED: 27 MAR 2012 EXPIRES: 27 MAR 2017   |
| UPDATED | CH-SECO/120-8185 Aleksic Jovan  |
|         | Identification ( 1 Modification )   |
|         | REPUBLIC OF SERBIA PASSPORT N007202697 ISSUED: 092 APR 2009   |
| UPDATED | CH-SECO/10-14298 Mati Ur-Rehman Ali Muhammad  |
|         | Remark ( 1 Addition, 1 Removal )  |
|         | + PHYSICAL DESCRIPTION: 5 FEET 2 INCHES; 157.4 CM. NAME OF FATHER: ALI MUHAMMAD. MATI UR-REHMAN IS THE CHIEF OPERATIONAL COMMANDER OF LASHKAR I JHANGVI (LJ) (QE.L.96.03). ASSOCIATED WITH HARAKAT-UL-JIHAD ISLAMI (QE.H.130.10). |
|         | - MATI UR-REHMAN IS THE CHIEF OPERATIONAL COMMANDER OF LASHKAR I JHANGVI (LJ) (QE.L.96.03). ASSOCIATED WITH HARAKAT-UL-JIHAD ISLAMI (QE.H.130.10).  |
| UPDATED | CH-SECO/10-19272 Sangeen Zadrán Sher Mohammad   |

▲ Information is presented in a clear, easy-to-interpret summary

## Standardised information

The multi-governmental, multi-jurisdictional nature of sanctions lists means that there is no common list format and no defined standard to communicate changes. The Sanctions List Monitor service provides list updates and change reports in a common format irrespective of sanctions list source.

You receive updates in a standard format across a single email channel – reducing the cost and complexity of managing multiple changes, and allowing you to further standardise and optimise your internal update and compliance processes.

## Lists covered

- United Nations - UN Consolidated
- Europe - EU Consolidated
- Australia - DFAT
- Canada - OSFI Lists
- Switzerland - SECO
- United States
  - OFAC SDN
  - OFAC Consolidated
  - BIS Lists
- UK - HM Treasury Consolidated
- Ukraine - Blacklist

## Free and easy subscription

Subscription to the Sanctions List Monitor is simple and easy:

1. **Go to**  
[www.swift.com/sanctionslistmonitor](http://www.swift.com/sanctionslistmonitor)
  2. **Fill in your details and select the lists** for which you would like to receive email notifications when changed
  3. **Manage your subscription** by contacting support at [SanctionsTestingSupport@swift.com](mailto:SanctionsTestingSupport@swift.com)
- The Sanctions List Monitor is a free, no-obligation service for SWIFT customers.

## Full compliance service portfolio

If you are looking for a transaction screening solution, SWIFT's Sanctions Screening combines a best-in-class filter with a comprehensive database of automatically updated sanctions lists to deliver a highly effective 'plug and play' solution. It provides mid-size and smaller institutions with an easy to use, cost-effective answer to sanctions compliance.

If you manage your own sanctions filters, Sanctions Testing can provide insight into their configuration, and independent verification of their performance. The solution includes a secure, SWIFT-hosted application for testing your filter(s); testing scenarios based on the latest sanctions lists; and list navigation, alerts and reporting. You'll also receive expert advice from SWIFT consultants.

SWIFT is developing additional sanctions compliance solutions to complement its Sanctions, Know Your Customer (KYC) and Compliance Analytics offering.

For more information, visit [www.swift.com/complianceservices](http://www.swift.com/complianceservices).