



Certification from SWIFT

The ultimate validation of skills

- How do you demonstrate to prospective employers that you are a true SWIFT Expert?
- How do you really know the SWIFT knowledge of candidates?
- Want to get ahead in your career?

Topic	SWIFT Certified Expert - SWIFT for Corporates Advisor
Aim	Individuals who pass this certification exam understand the SWIFT for Corporates offering, and have the knowledge to make suitable recommendations to their corporate customers.
Content	Corporate Access Models Messaging Services and Message Standards Connectivity Options SWIFT Products and Services in SCORE
Target Audience	Individuals working in sales or advisory roles in a financial institution
Recommended Study	Attendance of SWIFT for Corporates classroom training event is mandatory
Experience	No specific amount of experience is required
Exam Method	A variety of multiple choice questions and situational scenarios Proctored exam - onsite as part of tailored training event
Fee	Certification fee + Proctoring fee
Validity	Three years

As SWIFT certification is based on transparency, exam criteria are detailed below to help ensure you are fully prepared.

Exam questions may additionally test your ability to apply knowledge and theory to relevant situational scenarios.

In order to successfully pass the exam you need to be able to:

Corporate Access Models

Name the three SWIFT for Corporates access models

Define the joining criteria for Corporates to SCORE

Define the joining criteria for Corporates to MA-CUG

Explain the interoperability of the three Corporate access models

Recall at least two likely business drivers for a Corporate to join SCORE

Explain the function of a Service Administrator

Explain the function of a Service Provider

Recall who operates as the Service Provider in SCORE

Recall who operates as the Service Provider in MA-CUG

Recall who operates as the a Service Administrator in SCORE

Recall who operates as the a Service Administrator in MA-CUG

Explain the available Messaging Service in TRCO

Explain the available Messaging Services in MA-CUG

Explain the available Messaging Services in SCORE

Define the function of a Closed User Group (CUG)

Explain why SWIFT operates SCORE in a CUG

List at least two benefits of SCORE over the other two SWIFT for Corporate access models

Recall the legal Terms and Conditions a Corporate must follow in SCORE

Name which types of SWIFT messages can be exchanged in TRCO

Name which types of SWIFT messages can be exchanged in MA-CUG

Name which types of SWIFT messages can be exchanged in SCORE

Explain how a privately owned, non-listed corporate could join SWIFT

Explain how a Corporate in a non-FATF member country can join SCORE

Explain the key objectives of the Customer Security Programme (CSP)

Messaging Services and Message Standards

List at least two technical features of the SWIFT messaging service FIN

List at least two technical features of the SWIFT messaging service FileAct

List at least two business benefits of the SWIFT messaging service FIN

List at least two business benefits of the SWIFT messaging service FileAct

Name the transportation modes of the SWIFT messaging service FileAct

Name the transportation mode of the SWIFT messaging service FIN

Explain two security features of the SWIFT messaging service FileAct

Explain two security features of the SWIFT messaging service FIN

Explain the Test and Training (T&T) function in FIN

Name three types of testing that could be performed prior to go live

Explain the delivery monitoring options available in FIN

Recall the name used to identify banks and Corporates in FileAct

Recall the name used to identify banks and Corporates in FIN

Explain how to process a negative acknowledgment (NAK) received in FIN

Explain how to process a positive acknowledgment (ACK) received in FIN

Define FIN

Explain Relationship Management (RMA)

Define ISO 20022

Explain the Corporate to bank FIN message flow on SWIFT

List the four components of an ISO 20022 message identifier

Explain the function of the Request Type in the FileAct header

Recall the maximum file size (Mb) for FileAct

Recall the maximum message size (characters) for a Standards MT message in FIN

Describe the four headings of a Standards MT message format

Describe the five headings of a Standards MX message format

Recall the purpose of Common Global Implementation (CGI)

Explain why the formatting of the same Request for Transfer (MT 101) message can vary from bank to bank in SCORE

List the Standards MT categories exempt from RMA

Name the two main technical differences between the SWIFT messaging services FIN and FileAct

Explain the main differences between Standards MT message standard and Standards MX message standard

Explain how to send a Request for Transfer (MT 101) and make sure it is properly received by its counterparty

Name three types of testing that could be performed by a Corporate prior to go live in SCORE

Explain the main principles for Standards MT message pricing sent in the SWIFT messaging services FIN

Connectivity Options

Name the three Alliance Connect options available to Corporates

Define the three customer hosted connectivity line options

Explain the two primary functions of SWIFTNet Link (SNL)

List the four network partner options available for Corporates to connect to SWIFT

List at least two business benefits of using a middleware on the corporate side when connecting to SWIFT

Recall the SWIFT middleware product used with Alliance Lite2

Explain what services in general Service Bureaus can offer to Corporates joining SWIFT

List the four critical components required to use Alliance Lite2

Name SWIFT's interface portfolio

Explain Alliance Lite2 for Business Applications

Explain the purpose of Alliance Lite2 Autoclient

Explain the primary function of SWIFT Integration Layer (SIL)

Recall the location of the Alliance Lite2 servers

Explain the Alliance Lite2 pricing model

SWIFT Products and Services in SCORE

List the three primary components of SCORE

Name the four business areas available in SCORE

Name the Standards MT message used by Corporates using SCORE to request a payment

Name the Standard MX message used by Corporates using SCORE to request a payment

Identify the ISO 20022 business area used for account and balance reporting

Explain the usage of the Customer Payment Status Report (pain.002)

Name the Standards MT message used by SCORE Corporates to confirm a spot deal

Recall the message category used for securities messages

Name the Standards MT message used by SCORE Corporates in a Trade Finance deal

Explain the function of the Notice to Receive (MT 210)

Name the two most used SWIFT messaging services used in the Corporates to Bank space

Recall the party in the 3SKey flow which verifies the signature of the file

Recall at least one SWIFT compliance product available to Corporates in SCORE

Name the SWIFT reference data product

Explain SWIFT's responsibility in the Secure Signature (3SKey) flow

List each of the three products available in SWIFT Global Payment Innovation (SWIFTgpi)

Recall at least two objectives of the SWIFT Global Payment Innovation project for Corporates

List at least three benefits of SWIFTSmart

Explain where information can be found on the banks that offer services in SCORE

Describe at least three benefits of the Bank Readiness Programme