

- How do you demonstrate to prospective employers that you are a true Swift Expert?
- How do you really know the Swift knowledge of candidates?
- Want to get ahead in your career?

Topic	Swift Certified Expert - Swift for Corporates Specialist: MT Messages
Aim	Individuals who pass this certification exam understand full details of the Swift for Corporates offering and Swift cash management messages. They can describe the purpose of individual fields in Standards MT messages and offer an advisory role to their customers to support Swift implementation.
Content	Corporate Access Models Messaging Services and Message Standards Swift Products and Services in SCORE Connectivity Options Request for Transfer and Statement Messages
Target Audience	Individuals working with Swift implementation projects, Integration Specialists, and Product Managers
Recommended Study Swift Smart Curricula's or other source:	Attendance of Swift for Corporates classroom training event is mandatory
Experience	No specific amount of experience is required
Exam Method	A variety of multiple-choice questions and situational scenarios Proctored exam – onsite or remote as part of tailored training event
Fee	Certification fee + Proctoring fee
Validity	Three years

As Swift certification is based on transparency, exam criteria is detailed below to help ensure you are fully prepared.

Exam questions may additionally test your ability to apply knowledge and theory to relevant situational scenarios.

**In order to successfully pass the exam, you need to be able to:**

## Corporate Access Models

Name the three Swift for Corporates access models

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Identify the joining criteria for Corporates to SCORE

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Identify the joining criteria for Corporates to MA-CUG

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Explain the interoperability of the three Corporate access models

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Recall at least two likely business drivers for a Corporate to join SCORE

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Explain the function of a Service Administrator

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Explain the function of a Service Provider

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Recall who operates as the Service Provider in SCORE

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Recall who operates as the Service Provider in MA-CUG

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Recall who operates as the Service Administrator in SCORE

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Recall who operates as the Service Administrator in MA-CUG

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Explain the available Swift Messaging Service in TRCO

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Explain the available Swift Messaging Services in MA-CUG

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Explain the available Swift Messaging Services in SCORE

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Define the function of a Closed User Group (CUG)

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Explain why Swift operates SCORE in a Closed User Group (CUG)

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Recall the legal Terms and Conditions a Corporate must follow in SCORE

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Name which types of Swift Messages can be exchanged in TRCO

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Name which types of Swift messages can be exchanged in MA-CUG

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Name which types of Swift messages can be exchanged in SCORE

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Explain how a Corporate in a non-FATF member country can join SCORE

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List at least two benefits of SCORE over the other two corporate access models

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Explain the key objectives of the Customer Security Programme (CSP)

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## Messaging Services and Message Standards

List at least two technical features of the Swift messaging service FIN

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List at least two technical features of the Swift messaging service FINPlus

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List at least two technical features of the Swift messaging service FileAct

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List at least two business benefits of the Swift messaging service FIN

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List at least two business benefits of the Swift messaging service FINPlus

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List at least two business benefits of the Swift messaging service FileAct

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Name the transportation mode(s) of the Swift messaging service FIN

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Name the transportation mode(s) of the Swift messaging service FINPlus

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Name the two different transportation modes of FileAct

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Explain two security features of the Swift messaging service FIN

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Explain two security features of the Swift messaging service FINPlus

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Explain two security features of the Swift messaging service FileAct

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Explain the Test and Training (T&T) function of the Swift messaging service FIN

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Name three types of testing that could be performed by a Corporate prior to go live in SCORE

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Explain the delivery monitoring options available in FIN

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Explain the delivery monitoring options available in FINPlus

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Recall the name used to identify banks and Corporates in FileAct

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Recall the name used to identify banks and Corporates in FIN

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Explain how to process a negative acknowledgment (NAK) received in FIN

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Explain how to process a positive acknowledgment (ACK) received in FIN

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Define FIN

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Explain Relationship Management (RMA)

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Define ISO 20022

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Explain the Corporate to bank FIN message flow on Swift

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List at least one method of receiving confirmation of delivery of a Request for Transfer (MT 101)

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List the four components of an ISO 20022 message identifier

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Explain the function of the Request Type in the FileAct header

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Recall the default file size (gb) for FileAct

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Recall the maximum message size (characters) for a Standards MT message in FIN

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Recall the maximum message size (characters) for a Standards MX message in FINPlus

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Describe the four headings of a Standards MT message format

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## Messaging Services and Message Standards (continued)

Explain the guiding principles for the Swift Standards MT message pricing sent in FIN

List the Standards MT categories exempt from RMA

Name the two main technical differences between the Swift messaging services FIN and FileAct

Explain the main differences between Standards MT message standard and Standards MX message standard

Explain why the formatting of the same Request for Transfer (MT 101) message can vary from Bank to Bank in SCORE

Recall the purpose of Common Global Implementation (CGI)

## Swift Products and Services in SCORE

List the three primary components of SCORE

Name the four business areas available in SCORE

Name the Standards MT message used by Corporates using SCORE to request a payment

Name the Standards MX message used by Corporates using SCORE to request a payment

Name the Standard MX message used by Corporates using SCORE to request a payment

Identify the ISO 20022 business area used for account and balance reporting

Explain the usage of the Customer Payment Status Report (pain.002)

Name the Standards MT message used by SCORE Corporates to confirm a spot deal

Recall the message category used for securities messages

Name the Standards MT message used by SCORE Corporates in a Trade Finance deal

Name the two most used Swift messaging services used in the Corporates to Bank space

Recall the party in the 3SKey flow which verifies the signature of the file

Recall at least one Swift compliance product available to Corporates in SCORE

Name the Swift reference data product

Explain each of the four steps of a Swift Secure Signature (3SKey) flow

List at least three benefits of Swift Smart

Explain the usage of the Customer Credit Transfer Initiation (pain.001)

Recall the function of Transaction Manager

## Connectivity Options

Name the four Swift connectivity options available to Corporate customers

Explain the difference between the three-customer hosted connectivity line options

Explain the two primary functions of SwiftNet Link (SNL)

List the four network partner options available for Corporates to connect to Swift

Recall the Swift middleware product used with Alliance Lite2

Explain what services in general Service Bureaus can offer to Corporates joining Swift

List the four critical components required to use Alliance Lite2

Name Swift's interface portfolio

Explain Business Connect

Explain the purpose of Lite2 Autoclient

Explain the primary function of Swift Integration Layer (SIL)

Recall the location of the Alliance Lite2 and Alliance Cloud servers

Explain the Alliance Lite2 pricing model

## Request for Transfer and Statement Messages

Explain the usage of option A in fields dedicated for identifying financial institutions

Explain the usage of option C in fields dedicated for identifying financial institutions

Define the difference between the Ordering Customer (field 50a) and the Instructing Party (50a)

Explain the usage of option F in Ordering Customer (field 50a) and Beneficiary Customer (field 59a) in the MT 101

Explain the difference of Sender's Reference (field 20) and Transaction Reference (field 21)

Explain the usage of the Customer Specified Reference (field 21R)

Recall which field must be used in the MT 101 when the Receiver should relay the message to another bank

Explain how to use the instruction codes in the MT 101

Explain the customer impact of the three charging options available in the MT 101

Explain the conditional rules of Ordering Customer (field 50a) and Instructing Party (field 50a) in the MT 101

Explain at least three differences between a Swift Customer Statement (MT 940) and an Interim Transaction Report (MT 942)

Explain the function of a Notice to Receive (MT 210)

Define the usage of the Request for Transfer (MT 101)

List at least one method of receiving confirmation of delivery of an MT 101