

# Draft Preface

*To state the obvious, the payments industry has never been busier! Industry initiatives from SWIFT, industry organizations and several global payments markets are underway, and they all have major deliverables over the next 2 to 5 years. The initiatives are summarized below and more specific details are in the timeline slide\* –*

- *On-going development of SWIFT's Customer Security Program (CSP)*
- *Enhancements and broader adoption of gpi*
- *ISO 20022 Market Practice Guidance from the Payments Market Practice Group (PMPG), as well as from the HVPS+ and CBPR+ industry groups*
- *ISO 20022 migration in the payments ecosystem by the SWIFT community and by the payments markets in Hong Kong, Europe, the UK and the US*

*Industry engagement in managing these initiatives is key to success. This engagement starts with education and awareness – on a global scale. Consider these questions –*

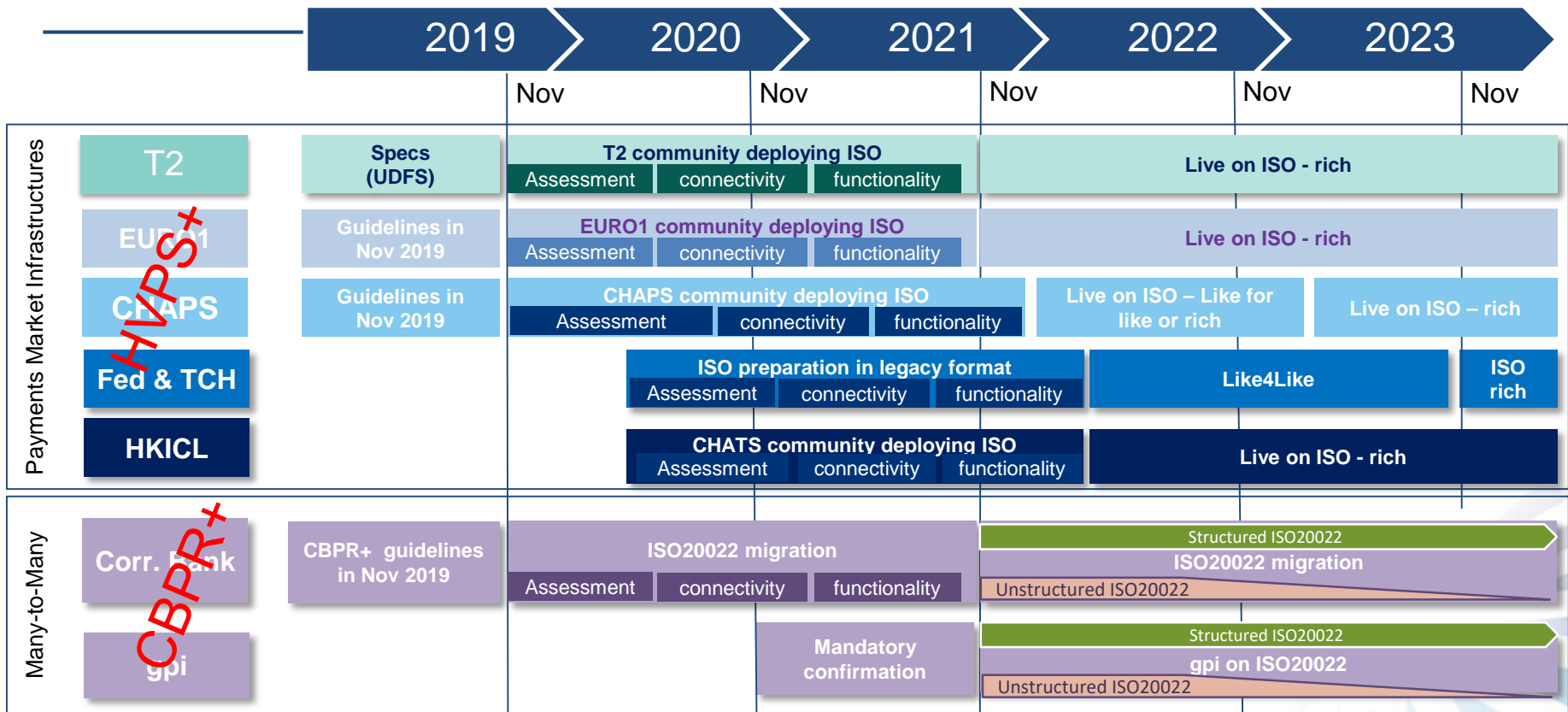
- *Is your firm aware of all these initiatives?*
- *How do the initiatives impact your firm?*
- *Do you have the right teams from your firm involved – in both the industry dialogue/activities and in the internal work necessary to integrate these initiatives into your technology and operational platforms?*
- *Will your firm be ready when the industry is ready?*

*When considered in their entirety, these are transformational changes that will significantly improve the global payments ecosystem. To maximize the benefits, all market participants need to be involved and do their part. The timeline is meant to help participants appreciate the scope of what is planned, and determine how and when they need to engage. SWIFT and the PMPG will continue to update the timeline when appropriate, as well as answer any engagement questions you may have.*

*\* the PMPG acknowledges that the initiative timeline is accurate to the best knowledge of the PMPG. It is also recognized that other community initiative migration to ISO 20022 may exist which are not necessarily capture in the timeline. The PMPG will update the timelines as new information becomes available.*



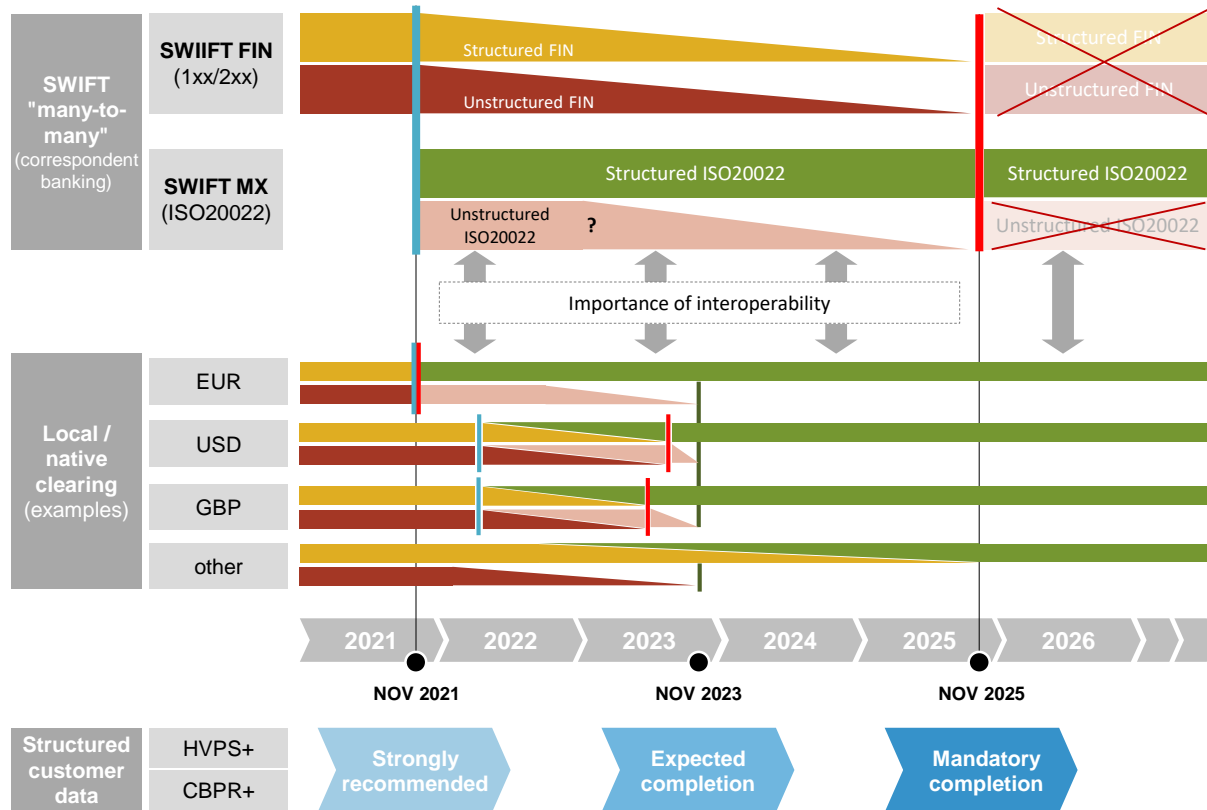
# The Payments industry adopting ISO20022



HVPS+

CBPR+

# Structured Customer Data - Roadmap



## Legend

