

SWIFT's landmark DLT PoC

PoC implementation
One of the industry's largest ever blockchain initiatives

The participants

34 Participating banks



The outcome



DLT could deliver the business requirements

The DLT platform could deliver the business functionalities and data richness required to support automated real-time liquidity monitoring and reconciliation



Major back-office changes within banks a pre-requisite

For a DLT Nostro solution to be adopted by the industry, banks would need to upgrade their back-office applications to feed a DLT solution with real-time updates



The PoC demonstrated significant progress in DLT

The PoC demonstrated the significant progress DLT has made with regards to data confidentiality, governance, security, and identification frameworks



Further work still needed before DLT can be deployed

Further progress is needed on the DLT technology itself before it will be ready to support production-grade applications in large-scale, mission-critical global infrastructures



New technology R&D is a strategic priority for SWIFT

It is a strategic priority for SWIFT to work with new technologies like DLT and incorporate them into key solutions like SWIFT gpi