Business Intelligence (BI) for gpi

A portfolio of BI products & services to support your gpi business journey from project initiation, to roll out and business development.

Key benefits

Support your gpi business case

Prioritise implementation and on-boarding

Initiate SWIFT gpi flows with new correspondents

Ensure proper payments routing

Benchmark against competition

SWIFT global payments innovation

SWIFT global payments innovation (gpi) dramatically improves the customer experience in cross-border payments by increasing the speed, transparency and end-to-end tracking of cross-border payments. Close to hundreds of thousands of cross-border payments are today being sent using this new standard, bringing immediate benefits to gpi member banks and their corporate customers.

SWIFT Business Intelligence

The Business Intelligence (BI) portfolio continues to grow to support gpi, by offering unique business insights. SWIFT BI tools can bring clarity and transparency on your correspondents, your activity share and rank by country and country corridor, in traffic, value and currency. This in turn can support your gpi business case, guide your decision-making and steer your strategy towards gpi commercialisation.

How can Business Intelligence (BI) for gpi support your gpi business journey?

Project Initiation	Watch supports your SWIFT gpi business case & helps prioritise roll out		
Asses your payment landscape and gpi reach	Watch Banking Premium (P)	End-to-end payment flows (S)	
Analyse your corporate reach	Corporates Business Development Dashboard (S)		

Roll out	Watch helps develop your SWIFT gpi traffic & improves the quality of your gpi flows		
Initiate your SWIFT gpi payments	SWIFT gpi flag in Watch portfolio (P)	Daily monitoring (S)	Monthly monitoring (S)
Monitor your global quality index	Observer Insights (F)		

Business Development	With Watch you can identify business opportunities & steer your strategy		
Gain new insight on business opportunities	Observer Analytics (P)	Watch Banking Premium (P)	End-to-end UETR analysis (S)
Improve your corporate value proposition	Corporates Business Development Dashboard (S)		

P: BI Product   S: BI Service   F: Part of your SWIFT gpi subscription

1. Project initiation

a. Assess your payments landscape and gpi reach

Through an in depth analysis of your current end-to-end flows at entity (BIC8) level, by currency and mapped with the gpi list of customers, you will get a complete 'As Is' and 'To Be' gpi picture on your role as an instructing, instructed and/or intermediary agent. You can use this analysis to decide with which currencies, corridors, and with whom as a correspondent you want to start your gpi journey. These are sound data points for fact-based discussions that you can have with your correspondents to initiate gpi payment flows.

This gpi payment coverage analysis includes an executive summary that provides an overview of your existing and potential gpi reach per correspondent and per currency. A market analysis also provides an overview on the gpi readiness of all correspondents in specific markets.

gpi ID card

How much of your sent traffic in currency XXX to your correspondents will be live on gpi?
How much of your sent traffic in currency XXX will be end-to-end gpi?
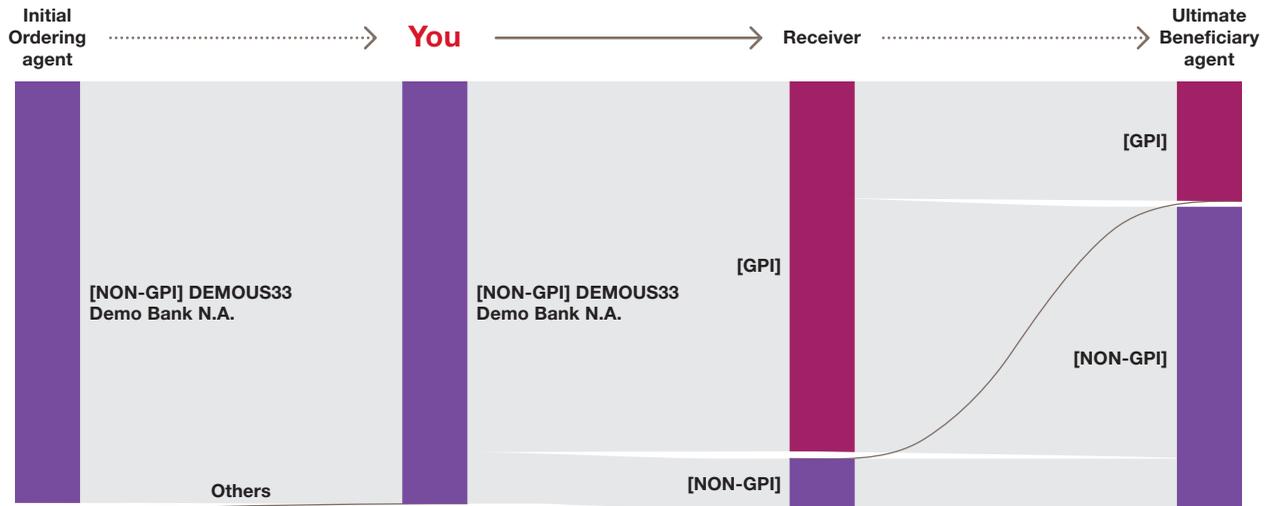
Data source: Watch Banking Analytics Premium combined with SWIFT's internal list of BIC8s with strong intention to become gpi enabled in 2017-2018

This analysis can be carried out again at any time throughout your gpi journey to determine where you should increase gpi traffic or continue to encourage your correspondents to become gpi member banks.

b. Analyse your corporate reach

Through the existing BI Corporates Business Development Dashboard you will gain insights into your corporate reach by looking at connected or unconnected corporates, understand activity share and ranking compared to your peers, as well as get a consolidated view of your traffic evolution. With these business insights you can build a strategy to reach and retain more corporates by adding gpi in your value proposition and expand your corporate footprint.

Download the Corporates Business Development Dashboard factsheet.

2. Roll out

a. Initiate your SWIFT gpi payments

Once you have initiated SWIFT gpi payments within your organisation, you may want to monitor your roll out strategy and the weight of your gpi payments versus non-gpi payments for specific routes and currencies. By doing so, this can help you to increase your gpi traffic with existing or new correspondents.

Through a monthly in depth SWIFT gpi analysis, which includes your daily SWIFT gpi traffic evolution, you will understand SWIFT gpi adoption in country corridors and be able to compare your traffic with other SWIFT gpi members.

How has your gpi traffic evolved over the last three months?

Rolling 3 month growth:
May - Jul 17 vs Feb - Apr 17
+152.6%
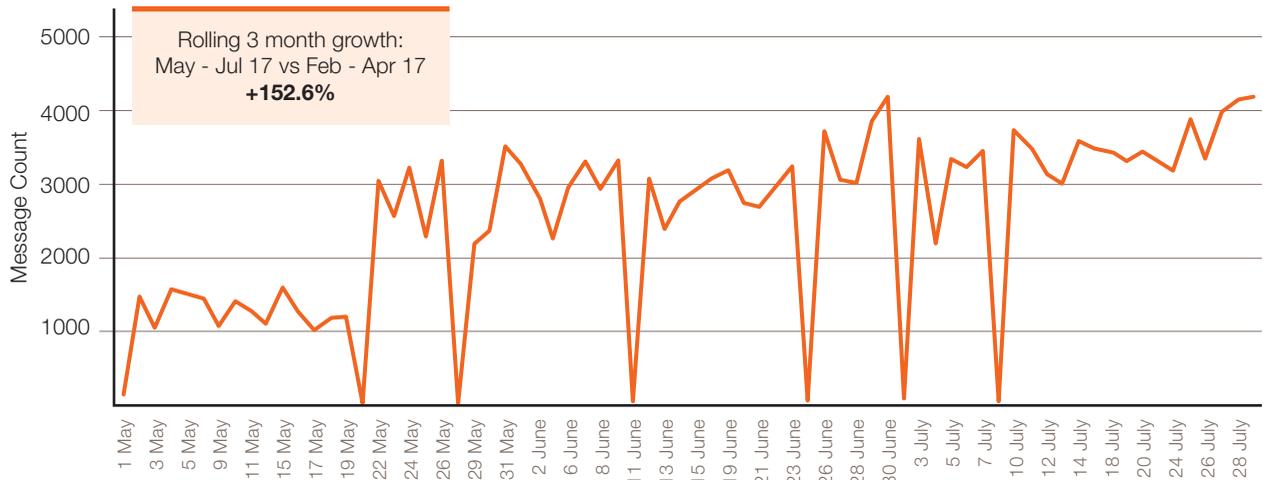
Data source: Watch Banking Analytics Premium (daily data)

What is the weight of your gpi payments versus non-gpi payments?
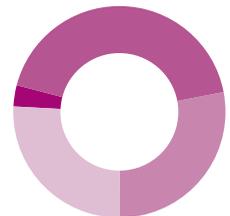
Traffic received by Demo Bank gpi-enabled BIC8s from gpi-enabled counterparties

**gpi Traffic received
7 273 (5%)**

**non-gpi traffic in
gpi-enabled currency
85 301 (61%)**

**non gpi-enabled currency
48 284 (34%)**

Currency breakdown of non-gpi traffic received in gpi-enabled currency

**CHF
2 510 (3%)
EUR
36 766 (43%)
GBP
23 677 (28%)
USD
22 348 (26%)**

Currency breakdown of gpi traffic received

**CHF
313 (4%)
EUR
1 367 (19%)
GBP
2 473 (34%)
USD
3 120 (43%)**
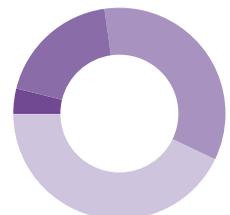
Data source: Watch Banking Analytics combined with SWIFT gpi directory

b. Monitor your gpi quality index

The value of gpi is to deliver in terms of adherence to the four business rules of the gpi SLA: speed, traceability, transparency of deducts and unaltered remittance information.

With Observer Insights, you will be able to monitor your gpi quality index and gpi compliance status at entity level but also see the gpi compliance status of all other players that are part of the gpi community.

This enables you to quickly pinpoint potential areas for improved SLA compliance and to also work collaboratively towards improved implementation of the gpi Rulebook. Additionally, it will support you in your gpi network development strategy.

Access to Observer Insights is part of your gpi subscription.

View the quality indexes of the gpi community

FILTER:	Access to more details by clicking on the BIC8			EXCEL EXPORT
DEMO Agent BIC8		**Community Status**	**Community status duration (months)**	**gpi traffic you sent**
PEAKCNBJ		✓	5	615,147
SDEBCNBJ		✓	5	143,207
GINBNL2A		✓	5	139,902
GOCRITMM		✓	5	134,299
SUMMUS3N		✓	4	115,039
PREMBEBB		✓	5	88,327
CELBUS33		✓	5	76,568
SWUBUS3N		✓	3	70,877
ORIGITMM		✓	5	67,906
PUBAESMM		✓	5	67,096
MEFIDKKK		✓	5	65,696
BEBASGSG		✓	5	52,643
PEFIDKKK		✓	5	34,752
SUMMUS3M		✓	4	32,158
FINBHKHH		✓	5	27,044
SUMMSGSG		✓	5	20,197

Filter options shown: Select Review Month — Aug 2017; Select Community Status — gpi compliant, gpi non-compliant; Search Agent BIC8 — Search

Data source: Observer Insights

Insights on gpi transactions handled by you as an instructed agent
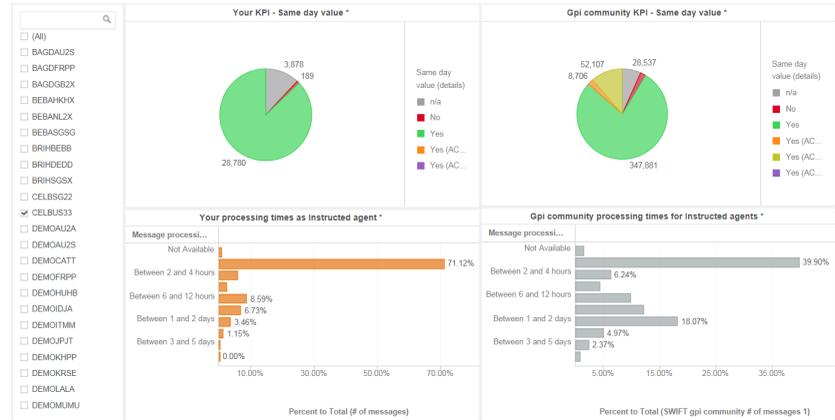

Data source: Observer Insights

3. Business development

a. Gain new insights on business opportunities

With Observer Analytics you will gain insights on business opportunities by analysing end-to-end payment routing through the UETR (Unique End-to-End Transaction Reference), understand gpi market practices, track your gpi adoption, know the speed of specific routings and benchmark all these insights against the gpi community.
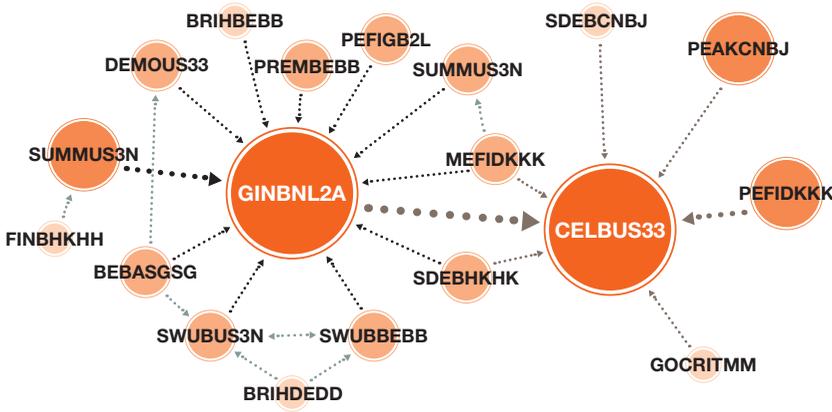
*Observer Analytics will become available in Q3 2018.

As an instructed agent, benchmark your performance against the same day value business rule and your processing times with the community

Data source: Observer Analytics*

Your end-to-end payment routings

Data source: Observer Analytics*

Ordering and pricing

For more information about ordering and pricing, contact your SWIFT account manager.

To learn more about the different BI for gpi products and services, please visit www.swift.com/BI-for-gpi or email watch@swift.com.

About SWIFT's Business Intelligence portfolio

Launched in 2005, SWIFT's Business Intelligence (BI) portfolio encompasses an entire suite of intuitive tools including analytics, insights, consulting services and economic indicators designed to grow with customers' business needs. The current portfolio includes; Watch Analytics, a platform to analyse and report traffic volumes, value and currency by market, message type and region especially focusing on payments, trade finance, foreign exchange and securities markets; Watch Insights, visual and business-oriented dashboards on a subset of correspondent banking traffic; BI Services bringing value beyond the data, and SWIFT Economics, RMB Tracker and RMB Market Insights report.