

Category 7 – Documentary Credits and Guarantees

Updated advance information

This document lists the changes to the interbank messages after the publication of the Advance Documentation of 21st April 2017

Important notes

- The Standards Release Guide for 2018, to be published in December 2017, will contain the final version of the MTs 700 – 759 and is the only official publication for these messages.
- The Standards Release Guide for 2019, to be published in December 2018, will contain the final version of the MTs 760 – 787 and is the only official publication for these messages.
- There will be some further changes to the category 7 documentation before final publication, for example, as the messages are reviewed by a wider audience, issues may be identified and these will have to be addressed. In addition, other changes may be requested during the normal Standards MT Release cycle and these will also be considered. Each year, updated documentation will be published together with the normal Standards MT Release publications. Please see the [Standards Releases](#) timelines to follow the updates.

Changes since 21st April 2017 edition

Changes to the messages, since the previous edition of advance information, are as follows:

MTs	Updates
700 - 787	Some error codes updated
700, 701, 710, 711, 720, 721, 760, 761 767, 775	Maximum of continuation messages reduced from 8 to 7
MT 700	Removed usage rule on field 31C
MT 705	Modified field 79 into 79Z and used Z character set
MT 707	23 tag used instead of 21A
	All fields after 22A marked as conditional (C2)
	Fields 49G and H retagged as 49M and N
	Field format of fields using ADD/DELETE/REPALL modified to remove need for // at the beginning of the lines of text
MT 708	23 tag used instead of 21A
	Fields 49G and H retagged as 49M and N

MTs	Updates
	Field format of fields using ADD/DELETE/REPALL modified to remove need for // at the beginning of the lines of text
MT 744	Definition of code RETD clarified
MT 752	Field 23, code SEE72 changed to SEE79Z
MT 759	23 tag used instead of 22N for Undertaking Number
	Undertaking Number format set to 16x
	Format of field 23X changed to 4!c/65x (and in 760 series) (NEW)
MT 760	23 tag used instead of 21A for Advising Bank Reference
	Format of field 22K modified; list of codes updated
	Added some guidelines in field 39D
	Deleted second part of rule C10
	Field 22A Purpose of Message: Changed ISSC for ISCO for readability New code ICCO new for "Issuance of counter counter-undertaking"
	Field 59 format updated because Beneficiary may be a bank
	Format and definition of fields 24G aligned
	Changed 49a into 58a Requested Confirmation Party
	Format of field 40C changed to 4!a[/35x] (NEW)
	Format of field 44H changed to 2!a[/65x] (NEW)
	Format of field 23F changed to 4!a[/35x] (NEW)
	Format of field 24E changed to 4!c[/35x] (NEW)
	Format of field 24G changed to 4!c CrLf [6*35x] (NEW)
MT 765	Added a usage rule in field "Account with institution"
	Field 59 format updated because Beneficiary may be a bank
	Field 20 becomes "Transaction Reference Number"; 21 becomes "Related Reference"
	Renamed 23 "Third Party Reference" into "Beneficiary Reference Number"
	Field 21M (Demand Type) re tagged 22G (NEW)
	Format of field 49A changed to 4!c CrLf [50*65x] (NEW)
MT 767	Removed Termination Date field
	Field 59 format updated because Beneficiary may be a bank
	Added field 21
	Removed field 45C; renamed the fields 77U and 77L into "Other Amendments"; removed the codes ADD/DELETE/REPALL and added guidelines related to 77U and 77L
	Aligned on 31E for Date of Expiry (as in MT 760)
	Aligned on 35G for Expiry Conditions/Event (as in MT 760)
	In 22A, a fifth code "ICCA" added for counter counter-undertaking to be in line with ICCO of MT 760 (NEW)
MT 775	Renamed the fields 77U and 77L into "Other Amendments"; removed the codes ADD/DELETE/REPALL and added guidelines related to 77U and 77L
MT 785	Field 59 format updated because Beneficiary may be a bank

MTs	Updates
MT 786	Removed 23 Third Party Reference
MT 787	Field 20 becomes “Transaction Reference Number”; 21 becomes “Related Reference”
	Format of field 23R changed to 4!c CrLf [6*35x] (NEW)