



RMB Tracker

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency

November 2017

In October 2017, the RMB has dropped one position to #7 in the currency rankings for international payments by value, with a share of 1.46%. This month's decrease is likely due to seasonal effects following the Golden Week holiday in China in October. The Swiss franc has overtaken the Canadian dollar as the fifth most active currency for global payments with a share of 1.63%, while the latter is at 1.60%. Overall, RMB payments value decreased by 19.10% compared to September 2017, whilst in general all payments currencies increased by 3.02%.

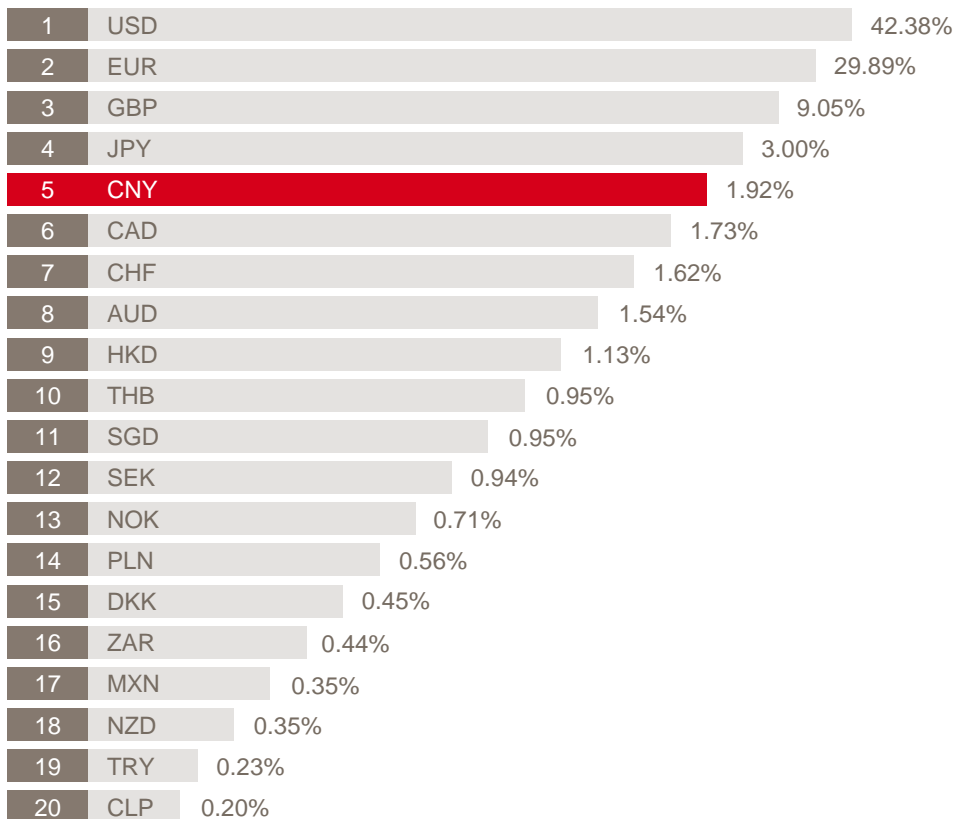


RMB's share as an international payments currency

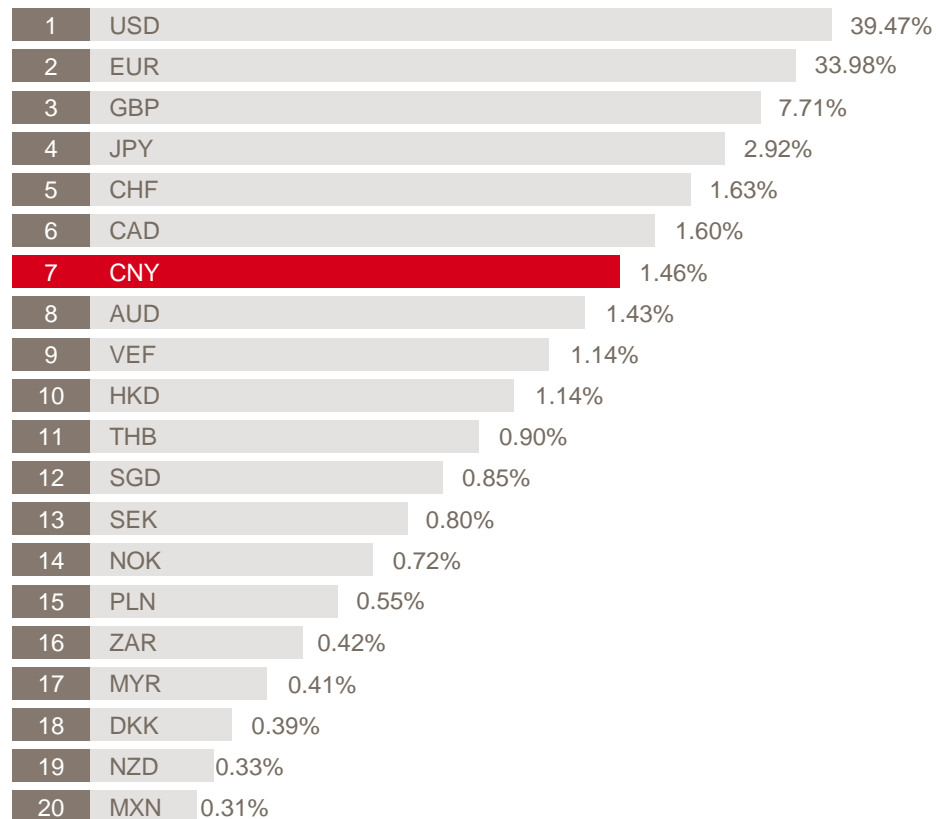
Customer initiated and institutional payments.

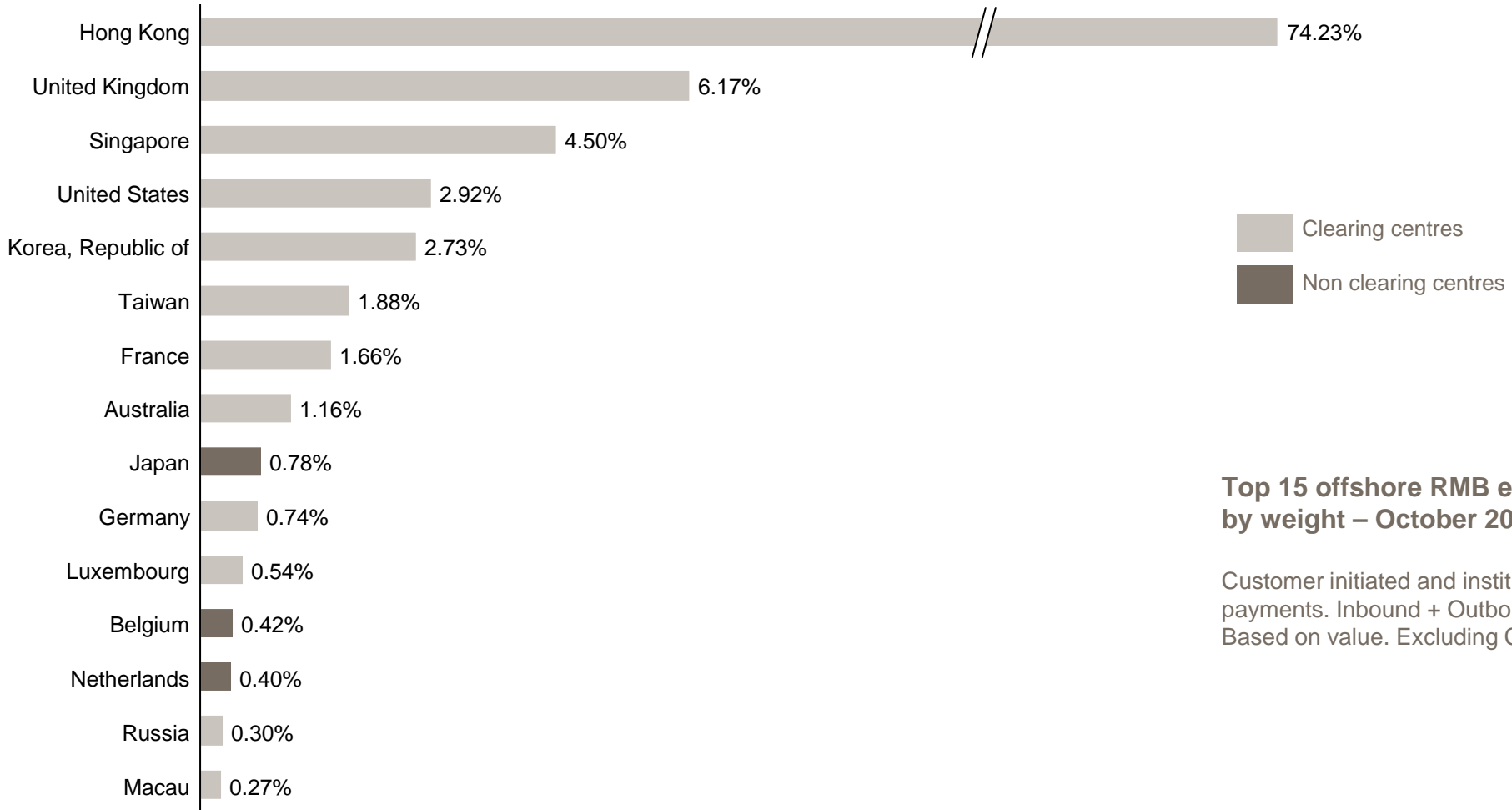
Messages exchanged on SWIFT. Based on value.

October 2015



October 2017





Top 15 offshore RMB economies by weight – October 2017

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value. Excluding China.

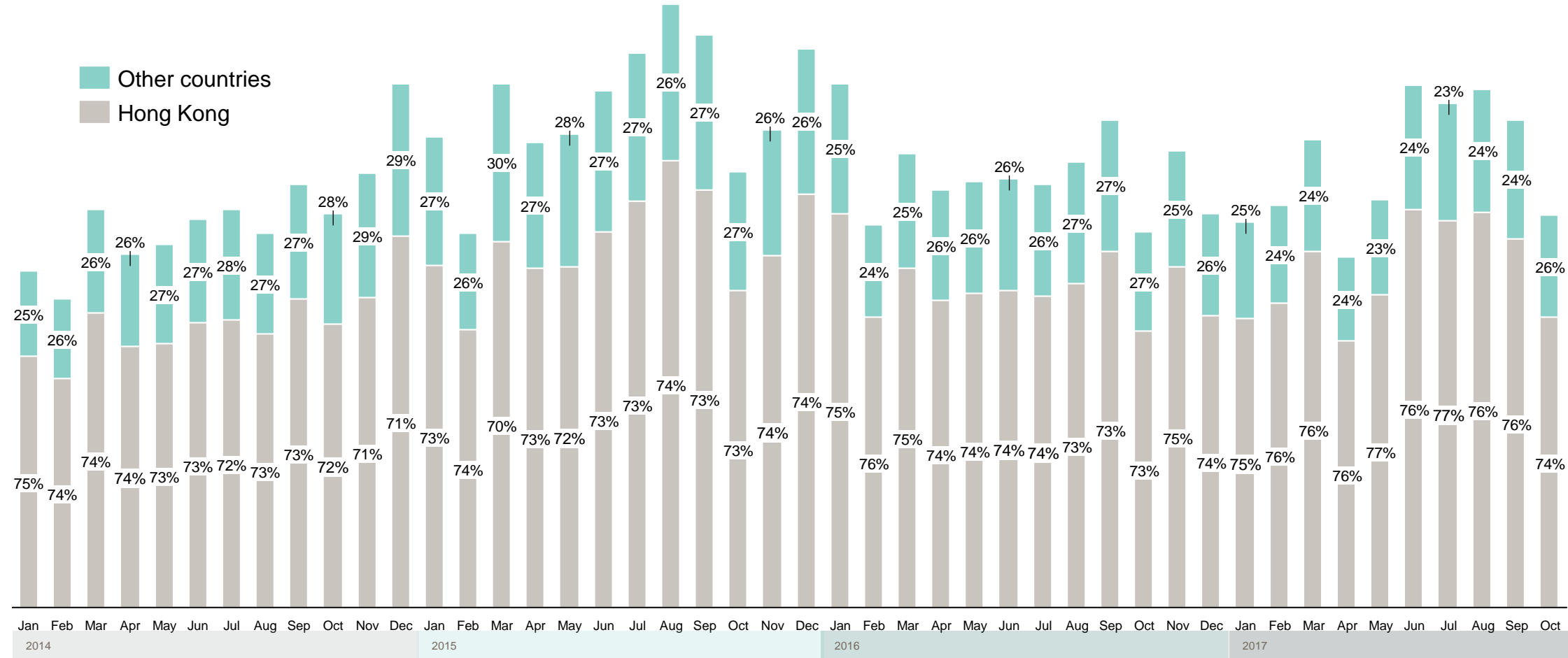


Offshore RMB payments evolution

Customer initiated and institutional payments. Excluding China.

Messages exchanged on SWIFT. Based on value.

Other countries
Hong Kong





About SWIFT

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[RMB Package](#)

[Business Intelligence solutions](#)