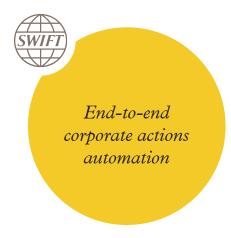
Services



Renefits

- Increase STP
- Reduce costs
- Minimise risk and exposure
- Enhance customer service



SWIFT Consulting Services for corporate actions

Improve your corporate actions processes to reduce back-office costs and operational risk

Corporate actions are typically processed manually, which makes them especially prone to human error. Missing, erroneous and conflicting data further increase the risk of processing mistakes.

The increasing complexity of global corporate events, growing volumes, and a plethora of proprietary standards make corporate actions the most challenging area for back-office processing automation. Some multistage events can take a very long time from start to finish, requiring back-office staff to manually deal with changes in position, settlement and distribution. Plus, the lack of efficient internal notification (front-office to back-office) makes it even harder to track the timeliness of elections.

The SWIFT Consulting Services team understands these challenges and provides solutions to help you improve your corporate actions processes by increasing automation, reducing manual processes and errors and minimising risk.SWIFT has a unique position at the heart of the financial industry. We provide the communication platform, products and services that connect more than 9,000 financial institutions around the globe.

SWIFT also drives collaboration within the financial community to shape market practices, define standards and deliver unique solutions to common challenges.

With Consulting Services, you benefit from our extensive industry expertise in financial markets, message standards and practices, and back-office integration.

Our consultants have a strong background in securities back-office operations and messaging. They can help you improve critical business processes such as settlements, reconciliations and asset servicing, including corporate actions.

Our teams are particularly well positioned to provide the right solutions to your corporate action processing challenges because of SWIFT's experience and current involvement in corporate actions standardisation with national bodies such as the DTCC.

We have developed a proven methodology to analyse operational and messaging workflows and provide concrete recommendations that help you increase efficiency and minimise risk and exposure. Deliverables include quantified, quality metrics for messaging, with specific levels of compliance.

Manage corporate actions-related risk

To help you minimise the risk of processing erroneous instructions, our consultants evaluate the quality of announcements from issuers, depositories and other vendor sources. They review your scrubbing methodology, whether done manually or through a third-party application.

If applicable, our team will also assess the quality of client notifications, the instruction flows for voluntary events and the level of automation achieved.

Optimise your operating model

To help you increase straight-throughprocessing (STP) and identify potential cost savings and risks, our consultants map your current operating model and information flows for all processing aspects. This model becomes the foundation for a high level roadmap that takes into account your strategic direction and anticipated projects. Our team evaluates the current state of application integration, with suggestions for short, medium and long-term strategies. We produce detailed system maps highlighting areas of concern and identifying high-level benefits, potential risks and challenges, with associated streamlining opportunities.

Continuous improvement

To ensure that you continue to enjoy maximum benefits from our analysis, we can conduct yearly reviews to monitor efficiency gains, track your progress and potentially adapt our recommendations based on your evolving needs.

Delivering concrete results

"Automation of corporate actions delivers premier customer service, attracts more business and manages risk in a very, very complex process." David Kane, Head of Securities, JP Morgan Chase

"We wanted to be challenged to get at our own weaknesses. I needed internal buy-in, and for that I needed experts who could hit the ground running – the right people with the right knowledgebase." Ulrich Stritzke, Head of Securities and Asset Services operations, Credit Suisse AG

Concrete benefits achieved include:

- 15% increase in corporate actions market practice compliance
- Annual savings of EUR 167,000 by reducing message size for MT535, MT536, MT537, MT564, MT568

Together we can do more

SWIFT Consulting Services experts have delivered over 3,000 technical, integration and business operations consulting projects covering about 1,000 clients in more than 130 countries. Team members average 15 years of relevant industry experience and have direct access to 1,800 specialists across SWIFT.

For more information, please contact your SWIFT account manager or visit www.swift.com/consultingservices.