

RMB Tracker

February 2013



RMB Tracker – What is it?

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency.

Press release

20% countries crossing the RMB river

As volumes continue to rise, 32 countries now use the renminbi for at least 10% of their payments with China. Which are they, and where is focus your next business development effort?

12 June 2012

The monthly SWIFT RMB Tracker continues to monitor the steady progress of the RMB as an international payment currency and China's rapid rise of global trade activity. In mid-April 2012, the RMB crossed the 20% threshold for the first time, with 32 countries now using the RMB for at least 10% of their payments with China. This is a significant milestone for the RMB, as it marks the first time that the RMB has been used by more than 20% of the world's countries for international payments.

To be part of the top five payments countries, the RMB market share has to reach 2%. The top five countries are: USA, Germany, UK, France, and Italy.

RMB x 17

Value of RMB payments increased 17-fold since October 2010, the most significant growth of any major currency

12 June 2012

The monthly SWIFT RMB Tracker takes a look back at the growth of the renminbi for value of payments. Over the last 20 months, the RMB has grown 17-fold in value, from \$1.1 billion in October 2010 to \$18.7 billion in May 2012. This is the most significant growth of any major currency over this period.

1. Value of RMB payments grew by 174% from October 2010 to June 2012. The most significant growth of any major currency over this period.

2. China's RMB payments grew by 174% from October 2010 to June 2012. The most significant growth of any major currency over this period.

3. The RMB market share of international payments grew from 0.1% in October 2010 to 0.2% in June 2012.

The yuan-yen tango

Japan's opportunity for China and Japan to promote their domestic currencies for bilateral trade continues

12 June 2012

This month's SWIFT RMB Tracker takes a closer look at payments between China and Japan. The RMB market share of payments between the two countries has risen from 0.1% in October 2010 to 0.2% in June 2012. This is a significant milestone for the RMB, as it marks the first time that the RMB has been used by more than 20% of the world's countries for international payments.

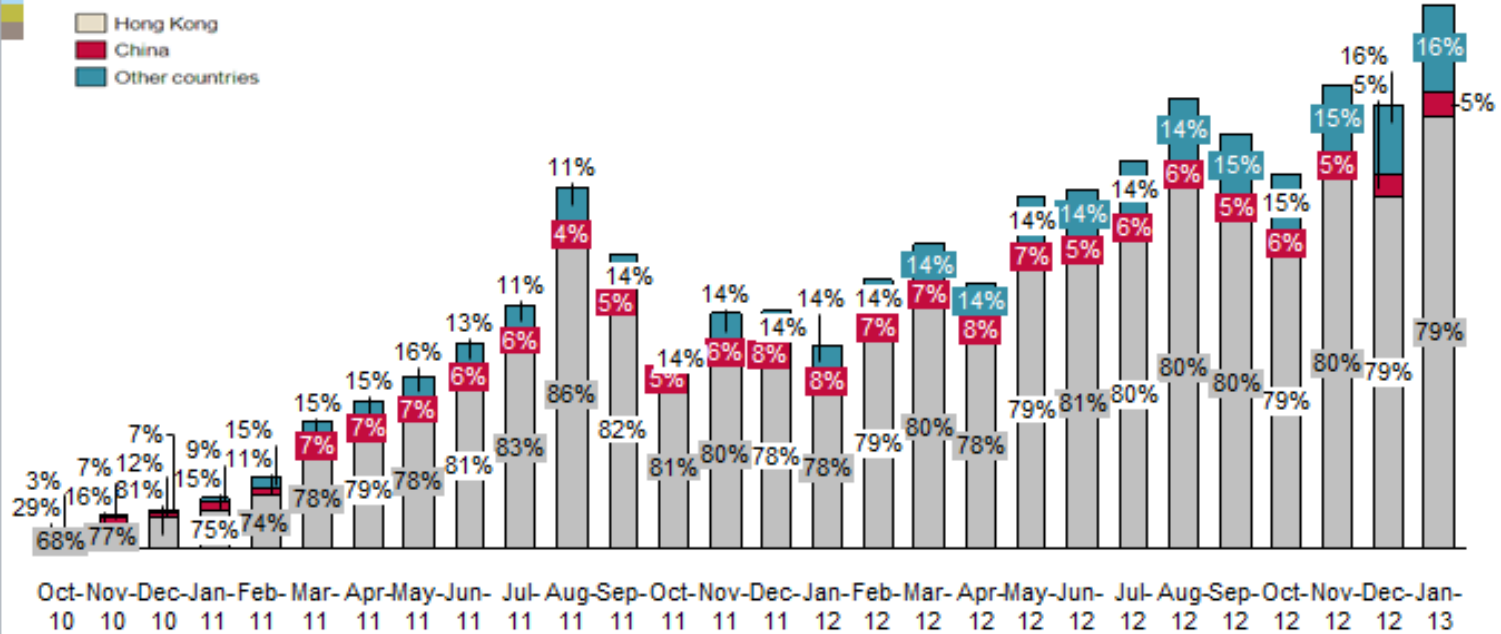
1. RMB payments from China to Japan grew by 174% from October 2010 to June 2012.

2. The RMB market share of payments between China and Japan grew from 0.1% in October 2010 to 0.2% in June 2012.



RMB payments evolution

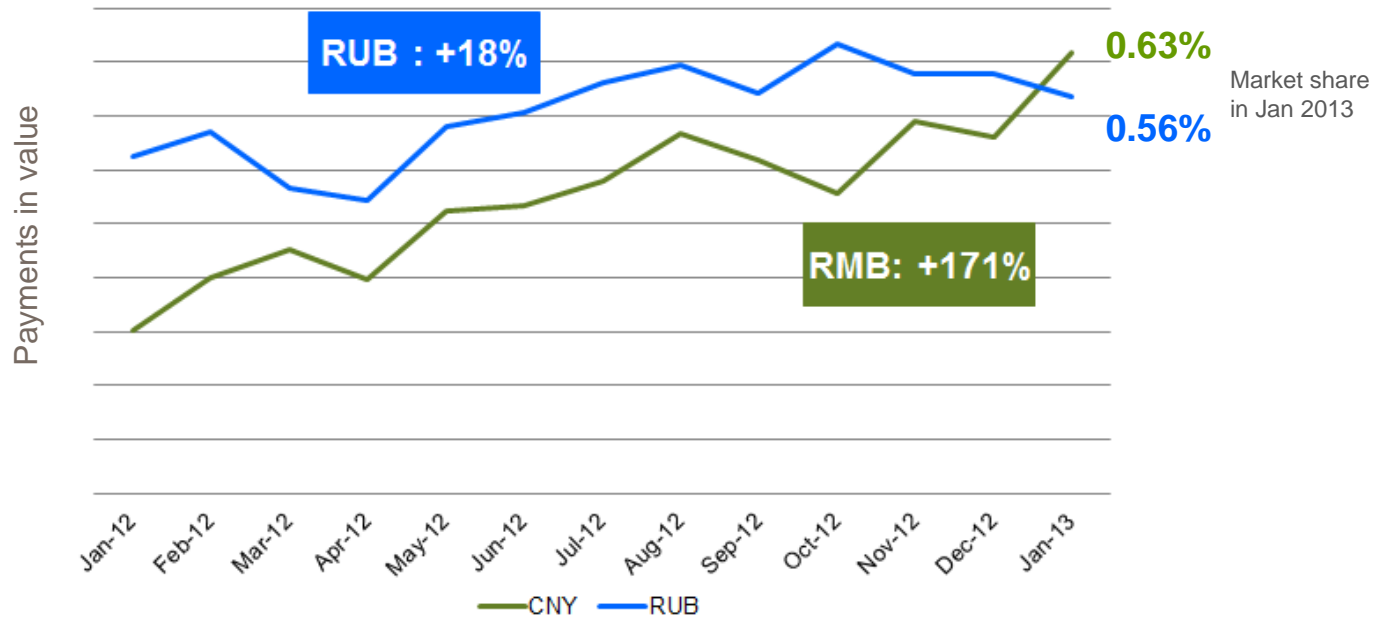
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value.



Source: ValueAnalysers



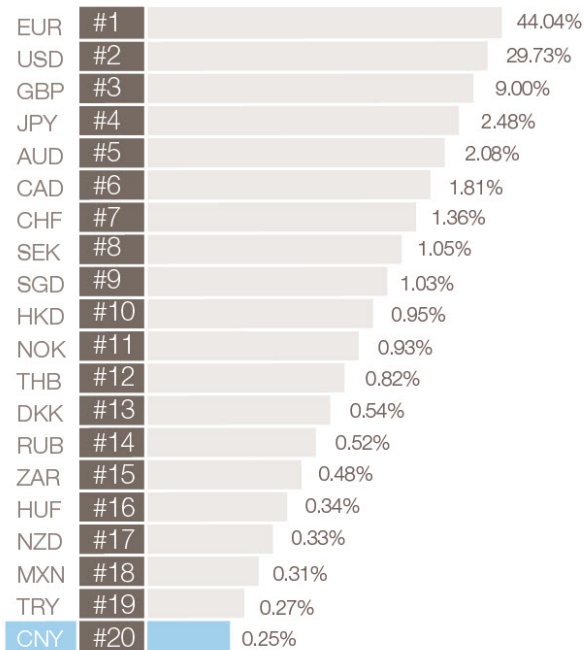
Chinese Renminbi overtakes Russian Rouble



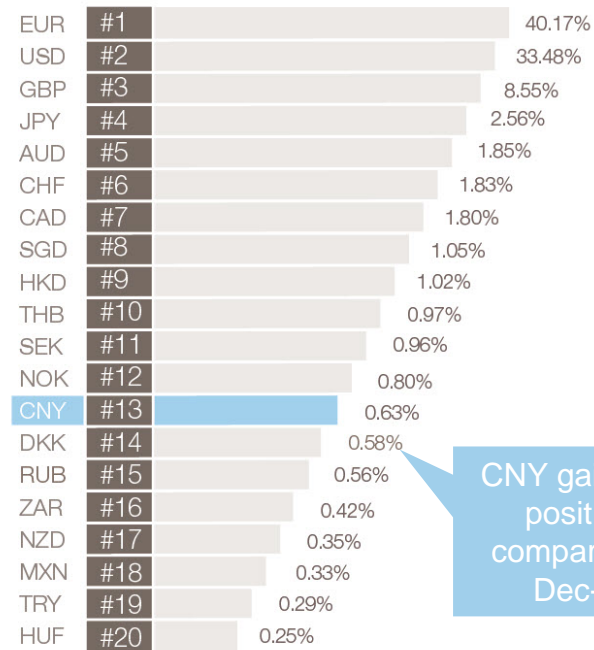


RMB as world payments currency

Jan 2012



Jan 2013



CNY gained 1 position compared to Dec-12





Want to know more?

SWIFT enables **YOU** to gain **unique insights** at any time on the RMB progresses in becoming an international currency:

- Market intelligence
- Your financial institution activity
- Your activity share and/or peer benchmark

Key resources for more information:

- [RMB Package](#)
- [Business Intelligence solutions](#)

Linked in [Business Intelligence Transaction Banking](#)

twitter #SWIFTBI

