



RMB Tracker

April 2013

RMB Tracker – What is it?

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency.

SWIFT RMB Tracker, June 2012

30% countries crossing the RMB river

As volumes continue to rise, 33 countries now list the renminbi for at least 10% of their payments with China. Which are they, and where is focus your next business development effort?

28 August 2012

This month's SWIFT RMB Tracker continues to monitor the steady progress of the RMB as international payments currency and China's closer link to other countries, starting, in this case, the lead for their payments with China over Hong Kong.

1. In June 2012, the RMB surpassed Hong Kong as the world's most commonly used trade finance instrument for payments to and from China. As an international trade finance instrument, the renminbi has exceeded the USD dollar, which remains at 41%, a step that is likely to have serious benefits for Chinese and other RMB trade partners.

2. Of the 100 countries that payments with China and Hong Kong, 30 in 2012, 29% of countries now list the renminbi as a payment currency. In 2011, 27% of payments with China and Hong Kong were made using renminbi, the highest percentage of all countries. Singapore and the UK are your trade partners with your next great idea. Which one? To the UK, and to Singapore, please go.

3. RMB clearing up one position in 615

This has again shown the RMB's rapid ascent in July 2011 and July 2012 as trade and international payments vehicle to renminbi recipients, the South African Rand (ZAR) and the US dollar (USD). RMB's top 100 with 48% (27% trade share) compared to ZAR and USD's 100 with 31% (20% trade share). The ZAR trailing at 24% trade share and gaining share to 26.20% with 13.7%.

To be part of the top five payments currencies, the RMB must clear two to three times the ZAR and USD within the RMB top payments currency with 41% and 31% respectively.

SWIFT RMB Tracker, July 2012

RMB \pm 17

Value of RMB payments increased 17-fold since October 2010, the most spectacular growth of any major currency.

28 August 2012

This month's SWIFT RMB Tracker takes a look back at the growth of the renminbi for international payments since October 2010. It's a story of growing confidence and value of other currencies. Compared to any other top 10 payments currency, RMB has the most spectacular growth rate recorded in trading instruments.

1. Chinese RMB payments grew in value by 17 times from October 2010 to June 2012. In other currencies, the growth of value was only 1.5 times compared to RMB.

2. October 2011 and 4 of 6 June 2012 in the top five most used payments currencies.

3. RMB to be ranked first for South African Rand (ZAR) and USD in the RMB currency with 41%.

4. SWIFT RMB Tracker 48% with volume in the number of countries and institutions.

5. Payments to and from RMB payments were valued at 20% of all payments from October 2010 to June 2012. Top 100 payments from 48% of countries for RMB trade share to 10% in the same period, from an average of 10 to 10 counterparts, another great indicator for growing international adoption.

6. RMB payments penetration growth by 67% or more.

The flag again shows the number of general countries from October 2010 to June 2012. The first flag shows renminbi's steady rise. The second flag shows the value growth by 17 times compared to an average of 1.5 times for the remaining top 10 currencies. The third flag shows the growth of value of RMB payments compared to the other top 10 currencies. The fourth flag shows the RMB's top 100 payments currency with 41% and 31% respectively.

SWIFT RMB Tracker, July 2012 Page 1

SWIFT RMB Tracker, June 2012

The yuan yen tango

Ample opportunity for China and Japan to promote their domestic currencies for bilateral trade settlement.

28 August 2012

This month's SWIFT RMB Tracker takes a closer look at payments between China and Japan. Moving the yuan from trading instrument for settlement to an end in itself, there is plenty of opportunity for the renminbi, yen and their larger currencies to promote the respective currencies. Some aspects of the renminbi's growth in payments are shown in a bar chart below.

1. RMB to be most used currency between China/Hong Kong and Japan with a share of 42% in currency-related payments in May 2012, 37% volume-related with 41% in a month with 41%, ZAR to trade with 13% and USD in the RMB currency with 41%.

2. RMB 2012 with a good month for RMB payments, overall, with a growth of 48% in value and 30% in volume. RMB payments were valued at 20% of all payments from October 2010 to June 2012. Top 100 payments from 48% of countries for RMB trade share to 10% in the same period, from an average of 10 to 10 counterparts, another great indicator for growing international adoption.

3. RMB payments penetration growth by 67% or more.

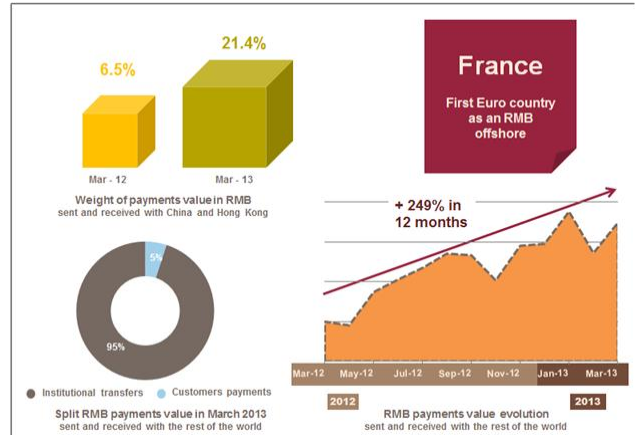
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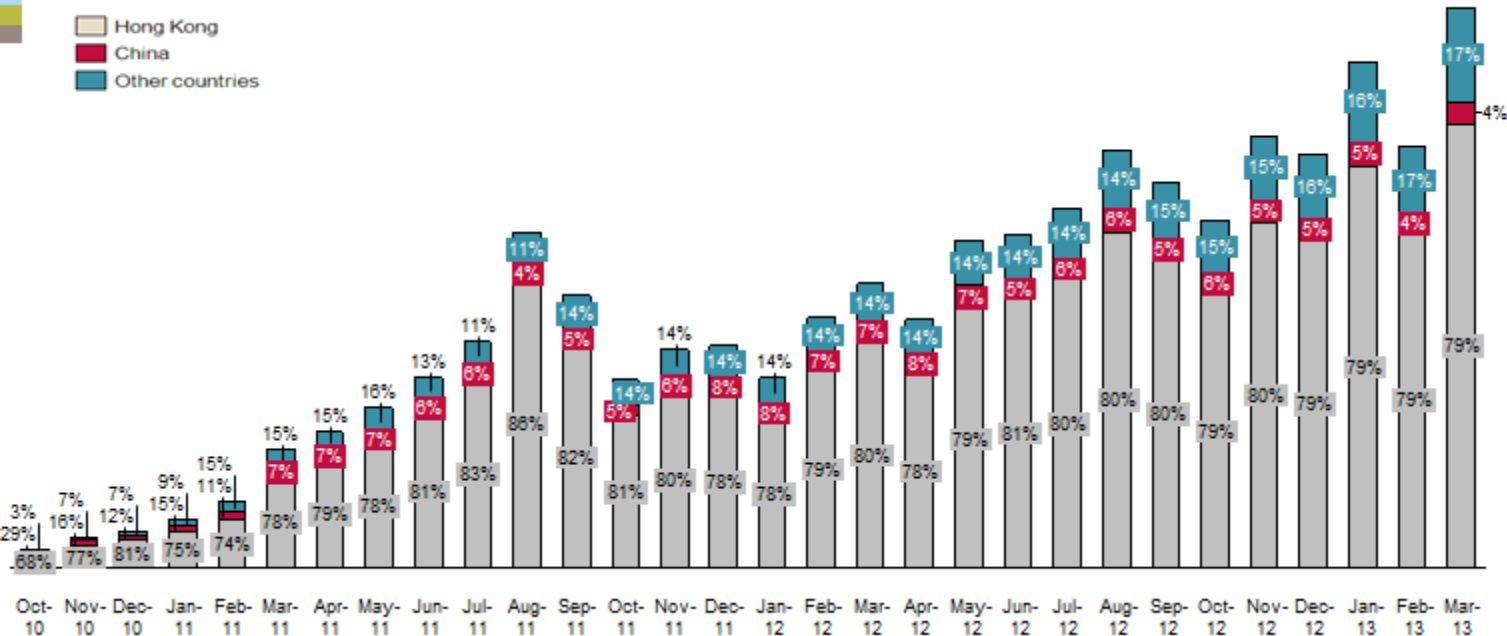
April RMB Tracker:

- France Leads Euro Countries in Chinese RMB Payments with a 249% Increase
- 21.4% of the payments made between France and China/Hong Kong were denominated in CNY in March 2013 versus only 6.5% one year ago
- The RMB continues to ascend the ranks as a major international payments currency regaining its position as #13



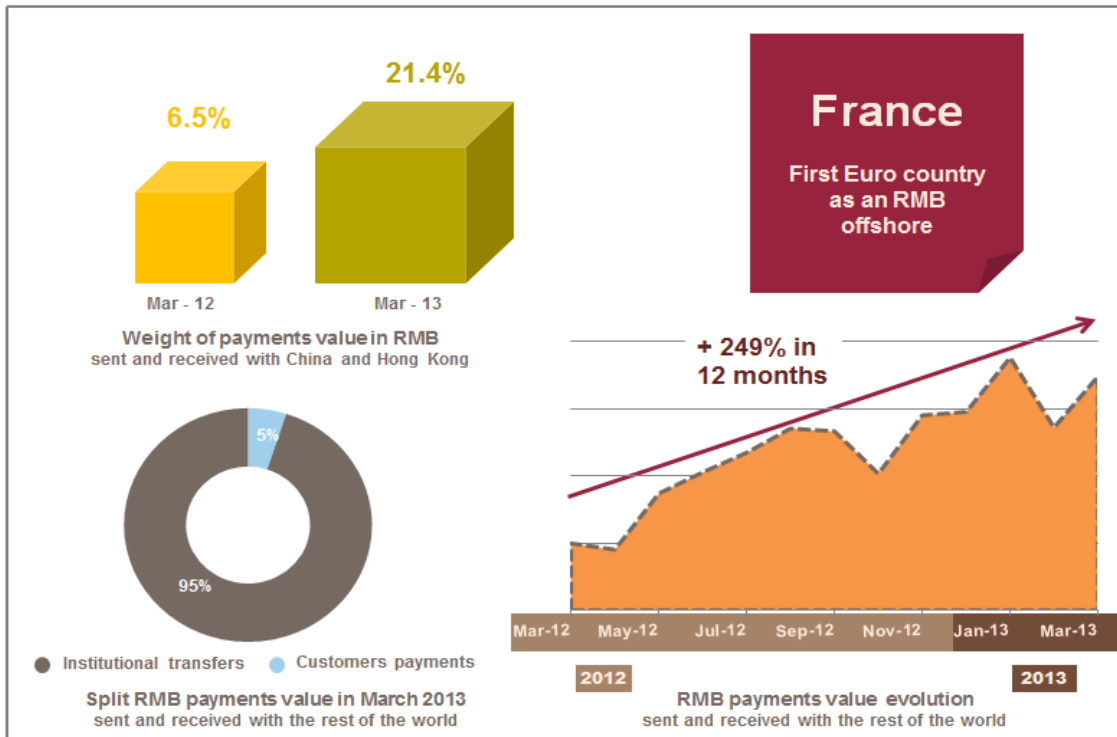
RMB payments evolution

Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value.



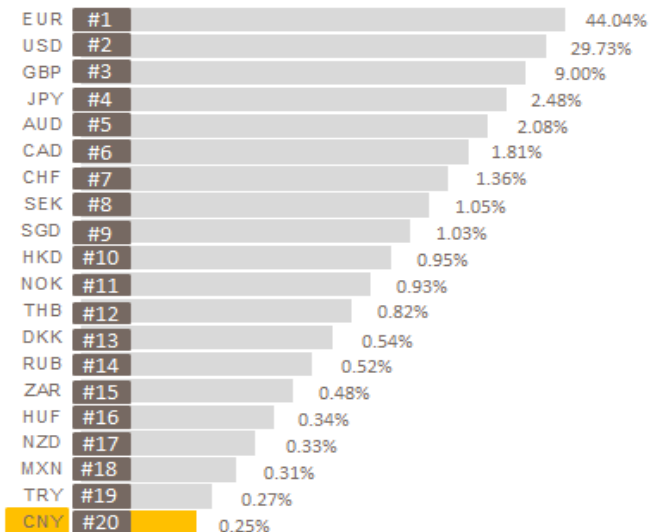
Source: Value Analyser

France, first Euro country as an RMB offshore

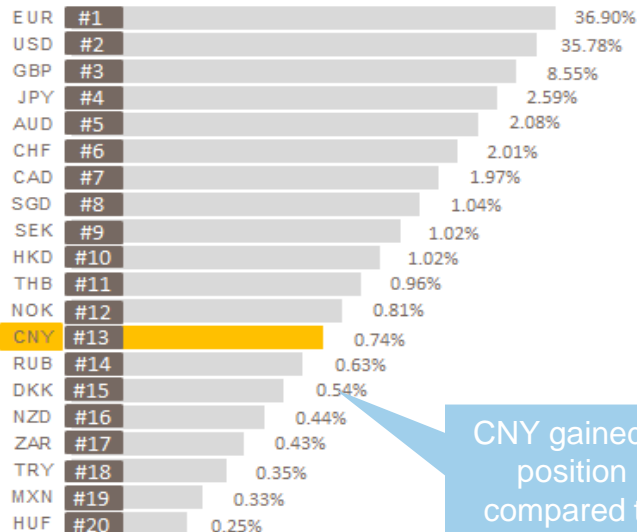


RMB as world payments currency

Jan 2012



March 2013



CNY gained 1 position compared to Feb-13

Want to know more?

SWIFT enables **YOU** to gain **unique insights** at any time on the RMB progresses in becoming an international currency:

- Market intelligence
- Your financial institution activity
- Your activity share and/or peer benchmark

Key resources for more information:

- [RMB Package](#)
- [Business Intelligence solutions](#)

LinkedIn [Business Intelligence Transaction Banking](#)

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