## Bridging the gender diversity gap in FinTech



FinTech is revolutionising the financial services landscape at breakneck speed. It is a global phenomenon, with cities such as Paris, Singapore, Nairobi, Jerusalem and Sydney becoming FinTech hubs, and joining the established hotspots of London, San Francisco and New York.

And while technology and business models are changing fast, the issue of gender diversity - particularly at senior leadership levels - is still lagging behind. A Financial News <u>analysis</u> of Dow Jones Venture Source and Factiva data reveals that, of the 20 European FinTech companies that received the largest venture capital investments in 2014, none had a female chief executive.

Innotribe has partnered with <u>Sam Maule</u> from Carlisle & Gallagher Consulting Group and Christine Duhaime from the <u>Digital Finance Institute</u> to publish their findings on this topic in a new research paper: Power Women in FinTech index, bridging the gender gap.

The paper draws upon existing research to highlight the reality of today's situation in FinTech, and it provides recommendations to achieve and accelerate greater gender balance within the industry.

On a positive note, the paper also presents a global index of over 400 Power Women in FinTech. The index includes founders and women at various levels of management, commending the positive impact of those who are driving the FinTech ecosystem forward.

A selection of interviews and profiles sit alongside the index, highlighting and celebrating the success stories of just some of the inspiring women who are leading the way and serving as role models to others.

The paper serves as an eye-opener on the gender diversity gap, in advance of the debate that will continue at Sibos in Singapore, from 12-15 October. Diversity will be one of the main topics covered by the Innotribe@Sibos 2015 programme. A number of the inspirational leaders featured in the Power Women in FinTech index will be involved in Innotribe sessions to discuss the findings of the paper, and make sure the voice of women is heard.

The paper was launched on Wednesday 3 June 2015 at <u>Digital Finance 2015</u>, the first Canadian FinTech conference, in Vancouver. It can be downloaded <u>here</u> and is a compelling read for anyone involved in the financial industry. The question for the FinTech community on gender diversity is *'if not now, when?'*