



The global provider
of secure financial messaging services

Compliance Services Newsletter

News, insights and service updates from your
community-inspired compliance solutions provider

Welcome to the July 2017 edition of SWIFT's compliance newsletter, updating you on our latest information, news and events.

In this issue, we highlight opportunities around New York Department of Financial Services (DFS) certification readiness and review SWIFT's Customer Security Programme. Plus, we look ahead at what's to come at Sibos in September.

Best regards,
Tony Wicks
Head of AML Initiatives, SWIFT

SWIFT's Customer Security Programme is strengthening cyber security for the entire community



SWIFT launched the Customer Security Programme (CSP) to help members protect themselves, secure relationships with counterparts and share information with the wider community. Stephen Gilderdale and Tony Wicks discuss progress to date and future plans to address evolving cyber security threats.

[Read more](#)

Five questions to ask yourself about DFS Certification readiness

With the New York Department of Financial Services (DFS) announcing new regulations around sanctions and anti-money laundering compliance, banks have an opportunity to strengthen overall sanctions quality assurance and testing programmes. Our new info paper explains the core considerations for DFS certification and how banks can reduce costs while improving effectiveness and efficiency.

[Download](#)

CASE STUDY

Rabobank addresses the challenges of data quality and analysis with Compliance Analytics and Payments Data Quality

As regulatory compliance becomes increasingly data-driven, it's important that banks use the best products and services. Rabobank tackled issues around data quality and analysis by using Compliance Analytics and Payments Data Quality from SWIFT. As Joyce Verschaeren, Head of operations control and services development at Rabobank commented: *"With the data that SWIFT has, they are the only ones who could set up a tool of this quality."*

[Read more](#)

NEWS STORY

EBRD joins SWIFT's Know Your Customer Registry

The European Bank for Reconstruction and Development (EBRD) joins nearly 4,000 financial institutions in over 200 countries in signing up to SWIFT's Know Your Customer (KYC) Registry. Nick Tesseyman, EBRD Managing Director, Financial Institutions, explained: *"This is a way to demonstrate transparency while saving time and money on certain aspects of due diligence. It is vital to embrace the challenge of making anti-money-laundering operations effective."*

[Read more](#)

EVENTS

Join us at Sibos – 16-19 October 2017

Sibos 2017 is fast approaching and this year's event in Toronto will feature a diverse mix of compliance topics across the main conference and SWIFT Auditorium. Conference panellists will be debating the most important trends in fraud and cybercrime, plus there will be a special 'in-conversation' session with senior members of the Wolfsburg Group. Delegates can also discover how SWIFT's compliance services are helping customers strengthen their compliance while managing cost and risk in.

[Register now](#)

Other events

- **2-4 August 2017, Cancun, Mexico**
[SWIFT patrocina: 11a Conferencia Latinoamericana sobre ALD y Delitos Financieros](#)
- **25-27 September 2017, Las Vegas, United States**
[SWIFT sponsors: ACAMS 16th Annual AML & Financial Crime Conference – Las Vegas](#)

Latest news and press releases

- [Compliance executives to increase investment in RegTech as geopolitical risks heighten](#)
- [Other Compliance News](#)

Miss our previous newsletter?
Download the April 2017 edition [here](#).

About SWIFT

SWIFT is a global member-owned cooperative and the world's leading provider of secure financial messaging services. We provide our community with a platform for messaging, standards for communicating and we offer products and services to facilitate access and integration; identification, analysis and financial crime compliance. Our messaging platform, products and services connect more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories, enabling them to communicate securely and exchange standardised financial messages in a reliable way. As their trusted provider, we facilitate global and local financial flows, support trade and commerce all around the world; we relentlessly pursue operational excellence and continually seek ways to lower costs, reduce risks and eliminate operational inefficiencies. Headquartered in Belgium, SWIFT's international governance and oversight reinforces the neutral, global character of its cooperative structure. SWIFT's global office network ensures an active presence in all the major financial centres.