Empowering the Funds Industry through Automation

What is the current status of automation in the funds industry?

86% of cross-border funds orders are now automated according to a standardisation survey by SWIFT and the European Fund and Asset Management Association (EFAMA).

8% increase in ISO automation between 2014 and 2016, while manual processing decreased by 8.1%.

18% increase in funds messages on SWIFT in 2017 YTD.

11,000 institutions on SWIFT.

>2/3 of SWIFT funds messages are now migrated to MX (ISO 20022).

200+ countries and territories where SWIFT is present.

45 years of successfully serving the global financial community.

How can SWIFT help funds participants?

- Reducing Costs: Cost duplication eliminated by reducing the number of communication channels to bring all participants to the same level of automation and efficiency.
- Increasing Transparency: Standardisation through one single channel by reducing manual processing and providing an audit trail for greater transparency.
- Decreasing Operational Risks: SWIFT facilitates the establishment of better controls and audit trails through highly secure messaging, and financial crime compliance services.
- Increased efficiency through ISO 20022 messages for:
  - Orders and confirmations
  - Transfers and status
  - Reporting and custody
  - Account management

How can SWIFT help funds participants?

- Core Messaging Platform and Standards
  - Connectivity solutions
    - Alliance Lite2
    - Alliance Access
    - Integration services
  - Business solutions
    - Financial crime compliance solutions (KYC Registry)
    - Reference data (SWIFTRef)
    - Standards/docs management portal (MyStandards)
    - Training, Consulting & Support services (ISO 20022 services)

Find out more at www.swift.com/funds