Standards

Category 3 - Treasury Markets - Foreign Exchange, Money Markets and Derivatives

For Standards MT November 2017

Message Reference Guide: Volume 1 (MT 300 - MT 341)

ADVANCE INFORMATION

This document provides advance information on MTs 300, 304, and 305 as part of the Standards Release 2017. This document is an extract of the Category 3 Volume 1 Message Reference Guide available on the UHB Online. Changes relating to non-deliverable forwards and options that impact the MTs 300, 304, and 305 are highlighted in this document. These changes were approved during 2015, but implementation was agreed for Standards Release 2017.

26 February 2016
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<td>MT 305 Guidelines</td>
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</table>
Introduction

Summary of Changes

Added Message Types

None

Removed Message Types

None

Modified Message Types

MT 300 on page 8
MT 304 on page 76
MT 305 on page 126
## Category 3 Message Types

The following table lists all message types defined in category 3.

For each message type, there is a short description, an indicator whether the message type is signed (Y/N), the maximum message length on input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y/N).

<table>
<thead>
<tr>
<th>MT</th>
<th>MT Name</th>
<th>Purpose</th>
<th>Signed (1)</th>
<th>Max. Length</th>
<th>MUG</th>
</tr>
</thead>
<tbody>
<tr>
<td>300</td>
<td>Foreign Exchange Confirmation</td>
<td>Confirms information agreed to in the buying/selling of two currencies</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>303</td>
<td>Forex/Currency Option Allocation Instruction</td>
<td>Instructs the allocation of a block trade (forex or currency option)</td>
<td>N</td>
<td>10,000</td>
<td>Y</td>
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<tr>
<td>304</td>
<td>Advice/Instruction of a Third Party Deal</td>
<td>Advises of or instructs settlement of a third party foreign exchange deal</td>
<td>Y</td>
<td>10,000</td>
<td>Y</td>
</tr>
<tr>
<td>305</td>
<td>Foreign Currency Option Confirmation</td>
<td>Confirms information agreed to in the buying and selling of options on currencies</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
<tr>
<td>306</td>
<td>Foreign Currency Option Confirmation</td>
<td>Confirms or notifies the details of a foreign currency option contract</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
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<tr>
<td>307</td>
<td>Advice/Instruction of a Third Party FX Deal</td>
<td>Advises of or instructs settlement of a third party foreign exchange deal</td>
<td>Y</td>
<td>10,000</td>
<td>Y</td>
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<tr>
<td>320</td>
<td>Fixed Loan/Deposit Confirmation</td>
<td>Confirms the terms of a contract relative to a fixed loan/deposit transaction</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>321</td>
<td>Instruction to Settle a Third Party Loan/Deposit</td>
<td>Advises the trade details and instructs the settlement of a fixed term loan/deposit done with a third party financial institution</td>
<td>Y</td>
<td>10,000</td>
<td>Y</td>
</tr>
<tr>
<td>330</td>
<td>Call/Notice Loan/Deposit Confirmation</td>
<td>Confirms the terms of a contract relative to a call/notice loan/deposit transaction</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>340</td>
<td>Forward Rate Agreement Confirmation</td>
<td>Confirms the details of a forward rate agreement</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
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<tr>
<td>341</td>
<td>Forward Rate Agreement Settlement Confirmation</td>
<td>Confirms the settlement details of a forward rate agreement</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>350</td>
<td>Advice of Loan/Deposit Interest Payment</td>
<td>Advises of a loan/deposit interest payment</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>MT</td>
<td>MT Name</td>
<td>Purpose</td>
<td>Signed (1)</td>
<td>Max. Length</td>
<td>MUG</td>
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<tr>
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<td>--------------------------------------------------------------</td>
<td>--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
<td>------------</td>
<td>-------------</td>
<td>-----</td>
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<tr>
<td>360</td>
<td>Single Currency Interest Rate Derivative Confirmation</td>
<td>Confirms the details of a single currency interest rate derivative transaction</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>361</td>
<td>Cross Currency Interest Rate Swap Confirmation</td>
<td>Confirms the details of a cross currency interest rate swap transaction</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>362</td>
<td>Interest Rate Reset/Advice of Payment</td>
<td>Confirms or advises the reset rates of the floating interest rate(s) in a single or cross-currency interest rate derivative transaction and/or the payment of interest at the end of an interest period</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
<tr>
<td>364</td>
<td>Single Currency Interest Rate Derivative Termination/Recouponing Confirmation</td>
<td>Confirms the details of the partial or full termination or recouponing of a single currency interest rate swap, cap, collar or floor</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>365</td>
<td>Cross Currency Interest Rate Swap Termination/Recouponing Confirmation</td>
<td>Confirms the details of the partial or full termination or recouponing of a cross currency interest rate swap</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
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<tr>
<td>370</td>
<td>Netting Position Advice</td>
<td>Advises the netting position of a currency</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
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<tr>
<td>380</td>
<td>Foreign Exchange Order</td>
<td>Orders to purchase or sell a specific amount of a certain currency</td>
<td>Y</td>
<td>10,000</td>
<td>Y</td>
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<tr>
<td>381</td>
<td>Foreign Exchange Order Confirmation</td>
<td>Confirms the execution of a FX Order previously sent</td>
<td>Y</td>
<td>10,000</td>
<td>Y</td>
</tr>
<tr>
<td>390</td>
<td>Advice of Charges, Interest and Other Adjustments</td>
<td>Advises an account owner of charges, interest or other adjustments</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
<tr>
<td>391</td>
<td>Request for Payment of Charges, Interest and Other Expenses</td>
<td>Requests payment of charges, interest or other expenses</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
<tr>
<td>392</td>
<td>Request for Cancellation</td>
<td>Requests the Receiver to consider cancellation of the message identified in the request</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
<tr>
<td>395</td>
<td>Queries</td>
<td>Requests information relating to a previous message or amendment to a previous message</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
<tr>
<td>MT</td>
<td>MT Name</td>
<td>Purpose</td>
<td>Signed (1)</td>
<td>Max. Length</td>
<td>MUG</td>
</tr>
<tr>
<td>-----</td>
<td>---------------------</td>
<td>-------------------------------------------------------------------------</td>
<td>------------</td>
<td>-------------</td>
<td>-----</td>
</tr>
<tr>
<td>396</td>
<td>Answers</td>
<td>Responds to an MT 395 Queries or an MT 392 Request for Cancellation or other message where no specific message type has been provided for a response</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
<tr>
<td>398</td>
<td>Proprietary Message</td>
<td>Contains formats defined and agreed to between users and for those messages not yet live</td>
<td>N</td>
<td>10,000</td>
<td>N</td>
</tr>
<tr>
<td>399</td>
<td>Free Format Message</td>
<td>Contains information for which no other message type has been defined</td>
<td>N</td>
<td>2,000</td>
<td>N</td>
</tr>
</tbody>
</table>

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

**Note:** A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG. Registration is free of charge. To register to use one or more message types, submit a registration request ([Register to a Message User Group](https://www.swift.com/Ordering/Order products and services)). To withdraw from a MUG, use the [Deregister from a Message User Group](https://www.swift.com/Ordering/Terminate and deactivate) request. To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBBCOS).
Euro - Impact on Category Message Standards

See the Standards MT General Information for full details of the Euro-Related Information (ERI) and the impact on Standards MT message types.
**MT 300 Foreign Exchange Confirmation**

**MT 300 Scope**

The MT 300 is used to:

- confirm the details of a new contract between the parties
- confirm an exercised foreign currency option
- confirm the details of an amendment to a previously sent confirmation
- cancel a previously sent confirmation
- report to a trade repository

This message is exchanged by or on behalf of the institutions or corporate customers, party A and party B, which have agreed to a foreign exchange contract.

![Diagram 1](image1.png)

This message may also be sent by a money broker to the two parties (party A and party B) for which the broker arranged the deal.

![Diagram 2](image2.png)

Where there are two money brokers involved in arranging a deal between party A and party B, this message is also exchanged between these money brokers.
This message is also used when one of the trading parties is a fund manager as the fund manager has to specify the fund for which he is dealing.

Party A and party B are the legal entities which have agreed to the transaction.

Party A is either:

- the Sender, or
- the institution/corporate on behalf of which the message is sent, or
- one of the institutions for which the broker arranged the deal and to whom it is sending the confirmation, or
- when a money broker confirms to another money broker, the party for which the sending broker arranged the deal.

Party B is either:

- the Receiver, or
- the institution/corporate on behalf of which the message is received, or
- the other institution for which the broker arranged the deal, that is, party A's counterparty, or
- when a money broker confirms to another money broker, party A's counterparty.

This message allows:

- the specification of the legal counterparties
- the inclusion of a beneficiary
- a split settlement
- the inclusion of the underlying legal agreement.
**MT 300 Format Specifications**

The MT 300 consists of five sequences:

- Sequence A General Information contains general information about the transaction.
- Sequence B Transaction Details contains information about the transaction.
- Sequence C Optional General Information contains additional information about the transaction.
- Sequence D Split Settlement Details provides information in case the settlement of the transaction is split.
- Sequence E Reporting Information provides transaction information that must be reported to a trade repository. This sequence is optional and is only to be used for reporting to trade repositories, although some fields, for example, unique transaction identifier and prior unique transaction identifier, might be used on regular confirmations.

### MT 300 Foreign Exchange Confirmation

<table>
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<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td><strong>Mandatory Sequence A General Information</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M</td>
<td>15A</td>
<td>New Sequence</td>
<td>Empty field</td>
<td>1</td>
</tr>
<tr>
<td>M</td>
<td>20</td>
<td>Sender's Reference</td>
<td>16x</td>
<td>2</td>
</tr>
<tr>
<td>O</td>
<td>21</td>
<td>Related Reference</td>
<td>16x</td>
<td>3</td>
</tr>
<tr>
<td>M</td>
<td>22A</td>
<td>Type of Operation</td>
<td>4!c</td>
<td>4</td>
</tr>
<tr>
<td>O</td>
<td>94A</td>
<td>Scope of Operation</td>
<td>4!c</td>
<td>5</td>
</tr>
<tr>
<td>M</td>
<td>22C</td>
<td>Common Reference</td>
<td>4!a2!c4!n4!a2!c</td>
<td>6</td>
</tr>
<tr>
<td>O</td>
<td>17T</td>
<td>Block Trade Indicator</td>
<td>1a</td>
<td>7</td>
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<tr>
<td>O</td>
<td>17U</td>
<td>Split Settlement Indicator</td>
<td>1a</td>
<td>8</td>
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<tr>
<td>O</td>
<td>17I</td>
<td>Payment versus Payment Settlement Indicator</td>
<td>1a</td>
<td>9</td>
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<tr>
<td>M</td>
<td>82a</td>
<td>Party A</td>
<td>A, D, or J</td>
<td>10</td>
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<tr>
<td>M</td>
<td>87a</td>
<td>Party B</td>
<td>A, D, or J</td>
<td>11</td>
</tr>
<tr>
<td>O</td>
<td>83a</td>
<td>Fund or Beneficiary Customer</td>
<td>A, D, or J</td>
<td>12</td>
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<tr>
<td>O</td>
<td>77H</td>
<td>Type, Date, Version of the Agreement</td>
<td>6a[8!n]//4!n]</td>
<td>13</td>
</tr>
<tr>
<td>O</td>
<td>77D</td>
<td>Terms and Conditions</td>
<td>6*35x</td>
<td>14</td>
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<tr>
<td>O</td>
<td>14C</td>
<td>Year of Definitions</td>
<td>4!n</td>
<td>15</td>
</tr>
<tr>
<td>O</td>
<td>17F</td>
<td>Non-Deliverable Indicator</td>
<td>1!a</td>
<td>16</td>
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<tr>
<td>O</td>
<td>17Q</td>
<td>NDF Open Indicator</td>
<td>1!a</td>
<td>17</td>
</tr>
<tr>
<td>O</td>
<td>32E</td>
<td>Settlement Currency</td>
<td>3!a</td>
<td>18</td>
</tr>
<tr>
<td>O</td>
<td>30U</td>
<td>Valuation Date</td>
<td>8!n</td>
<td>19</td>
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<td>-----</td>
<td></td>
<td><strong>End of Mandatory Fields</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>O</td>
<td>14S</td>
<td>Settlement Rate Source</td>
<td>3!a2!n//4!n/4!c</td>
<td>20</td>
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<td><strong>End of Table</strong></td>
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### MT 300 Foreign Exchange Confirmation

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<th>Field Name</th>
<th>Content/Options</th>
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<tbody>
<tr>
<td>O</td>
<td>21A</td>
<td>Reference to Opening Confirmation</td>
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**End of Sequence A General Information**

**Mandatory Sequence B Transaction Details**

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<thead>
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<th>Description</th>
<th>Content/Options</th>
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</tr>
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<tbody>
<tr>
<td>M</td>
<td>15B</td>
<td>New Sequence</td>
<td>Empty field</td>
<td>22</td>
</tr>
<tr>
<td>M</td>
<td>30T</td>
<td>Trade Date</td>
<td>8!n</td>
<td>23</td>
</tr>
<tr>
<td>M</td>
<td>30V</td>
<td>Value Date</td>
<td>8!n</td>
<td>24</td>
</tr>
<tr>
<td>M</td>
<td>36</td>
<td>Exchange Rate</td>
<td>12d</td>
<td>25</td>
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**Mandatory Subsequence B1 Amount Bought**

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<th>Content/Options</th>
<th>No.</th>
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<tbody>
<tr>
<td>M</td>
<td>32B</td>
<td>Currency, Amount</td>
<td>3!a15d</td>
<td>26</td>
</tr>
<tr>
<td>O</td>
<td>53a</td>
<td>Delivery Agent</td>
<td>A, D, or J</td>
<td>27</td>
</tr>
<tr>
<td>O</td>
<td>56a</td>
<td>Intermediary</td>
<td>A, D, or J</td>
<td>28</td>
</tr>
<tr>
<td>M</td>
<td>57a</td>
<td>Receiving Agent</td>
<td>A, D, or J</td>
<td>29</td>
</tr>
</tbody>
</table>

**End of Subsequence B1 Amount Bought**

**Mandatory Subsequence B2 Amount Sold**

<table>
<thead>
<tr>
<th>Field</th>
<th>Tag</th>
<th>Description</th>
<th>Content/Options</th>
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</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>33B</td>
<td>Currency, Amount</td>
<td>3!a15d</td>
<td>30</td>
</tr>
<tr>
<td>O</td>
<td>53a</td>
<td>Delivery Agent</td>
<td>A, D, or J</td>
<td>31</td>
</tr>
<tr>
<td>O</td>
<td>56a</td>
<td>Intermediary</td>
<td>A, D, or J</td>
<td>32</td>
</tr>
<tr>
<td>M</td>
<td>57a</td>
<td>Receiving Agent</td>
<td>A, D, or J</td>
<td>33</td>
</tr>
<tr>
<td>O</td>
<td>58a</td>
<td>Beneficiary Institution</td>
<td>A, D, or J</td>
<td>34</td>
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**End of Subsequence B2 Amount Sold**

**Optional Sequence C Optional General Information**

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<th>Description</th>
<th>Content/Options</th>
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<td>M</td>
<td>15C</td>
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<td>Empty field</td>
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</tr>
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<td>O</td>
<td>29A</td>
<td>Contact Information</td>
<td>4*35x</td>
<td>36</td>
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<td>Status</td>
<td>Tag</td>
<td>Field Name</td>
<td>Content/Options</td>
<td>No.</td>
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<td>------</td>
<td>-----------------------</td>
<td>---------------------</td>
<td>-----</td>
</tr>
<tr>
<td>O</td>
<td>24D</td>
<td>Dealing Method</td>
<td>4[c/35x]</td>
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</tr>
<tr>
<td>O</td>
<td>84a</td>
<td>Dealing Branch Party A</td>
<td>A, B, D, or J</td>
<td>38</td>
</tr>
<tr>
<td>O</td>
<td>85a</td>
<td>Dealing Branch Party B</td>
<td>A, B, D, or J</td>
<td>39</td>
</tr>
<tr>
<td>O</td>
<td>88a</td>
<td>Broker Identification</td>
<td>A, D, or J</td>
<td>40</td>
</tr>
<tr>
<td>O</td>
<td>71F</td>
<td>Broker's Commission</td>
<td>3a15d</td>
<td>41</td>
</tr>
<tr>
<td>O</td>
<td>26H</td>
<td>Counterparty's Reference</td>
<td>16x</td>
<td>42</td>
</tr>
<tr>
<td>O</td>
<td>21G</td>
<td>Broker's Reference</td>
<td>16x</td>
<td>43</td>
</tr>
<tr>
<td>O</td>
<td>72</td>
<td>Sender to Receiver Information</td>
<td>6*35x</td>
<td>44</td>
</tr>
</tbody>
</table>

**End of Sequence C Optional General Information**

**Optional Sequence D Split Settlement Details**

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>15D</td>
<td>New Sequence</td>
<td>Empty field</td>
<td>45</td>
</tr>
</tbody>
</table>

----->

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>17A</td>
<td>Buy (Sell) Indicator</td>
<td>1!a</td>
<td>46</td>
</tr>
<tr>
<td>M</td>
<td>32B</td>
<td>Currency, Amount</td>
<td>3a15d</td>
<td>47</td>
</tr>
<tr>
<td>O</td>
<td>53a</td>
<td>Delivery Agent</td>
<td>A, D, or J</td>
<td>48</td>
</tr>
<tr>
<td>O</td>
<td>56a</td>
<td>Intermediary</td>
<td>A, D, or J</td>
<td>49</td>
</tr>
<tr>
<td>M</td>
<td>57a</td>
<td>Receiving Agent</td>
<td>A, D, or J</td>
<td>50</td>
</tr>
<tr>
<td>O</td>
<td>58a</td>
<td>Beneficiary Institution</td>
<td>A, D, or J</td>
<td>51</td>
</tr>
</tbody>
</table>

-----|

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>16A</td>
<td>Number of Settlements</td>
<td>5n</td>
<td>52</td>
</tr>
</tbody>
</table>

**End of Sequence D Split Settlement Details**

**Optional Sequence E Reporting Information**

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>15E</td>
<td>New Sequence</td>
<td>Empty field</td>
<td>53</td>
</tr>
<tr>
<td>Status</td>
<td>Tag</td>
<td>Field Name</td>
<td>Content/Options</td>
<td>No.</td>
</tr>
<tr>
<td>--------</td>
<td>-----</td>
<td>------------------------------------------------</td>
<td>-----------------</td>
<td>-----</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Optional Repetitive Subsequence E1 Reporting Parties</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M</td>
<td>22L</td>
<td>Reporting Jurisdiction</td>
<td>35x</td>
<td>54</td>
</tr>
<tr>
<td>O</td>
<td>91a</td>
<td>Reporting Party</td>
<td>A, D, or J</td>
<td>55</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Optional Repetitive Subsequence E1a Unique Transaction Identifier</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M</td>
<td>22M</td>
<td>UTI Namespace/Issuer Code</td>
<td>30x</td>
<td>56</td>
</tr>
<tr>
<td>M</td>
<td>22N</td>
<td>Transaction Identifier</td>
<td>32x</td>
<td>57</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Optional Repetitive Subsequence E1a1 Prior Unique Transaction Identifier</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M</td>
<td>22P</td>
<td>PUTI Namespace/Issuer Code</td>
<td>30x</td>
<td>58</td>
</tr>
<tr>
<td>M</td>
<td>22R</td>
<td>Prior Transaction Identifier</td>
<td>32x</td>
<td>59</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>End of Subsequence E1a1 Prior Unique Transaction Identifier</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>End of Subsequence E1a Unique Transaction Identifier</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>End of Subsequence E1 Reporting Parties</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>O</td>
<td>81a</td>
<td>Central Counterparty Clearing House (CCP)</td>
<td>A, D, or J</td>
<td>60</td>
</tr>
<tr>
<td>O</td>
<td>89a</td>
<td>Clearing Broker</td>
<td>A, D, or J</td>
<td>61</td>
</tr>
<tr>
<td>O</td>
<td>96a</td>
<td>Clearing Exception Party</td>
<td>A, D, or J</td>
<td>62</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Clearing Broker Identification</strong></td>
<td>1!a/35x</td>
<td>63</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Cleared Product Identification</strong></td>
<td>35x</td>
<td>64</td>
</tr>
<tr>
<td>O</td>
<td>17E</td>
<td>Clearing Threshold Indicator</td>
<td>1!a</td>
<td>65</td>
</tr>
<tr>
<td>O</td>
<td>22U</td>
<td>Underlying Product Identifier</td>
<td>6a</td>
<td>66</td>
</tr>
<tr>
<td>O</td>
<td>17H</td>
<td>Allocation Indicator</td>
<td>1!a</td>
<td>67</td>
</tr>
<tr>
<td>O</td>
<td>17P</td>
<td>Collateralisation Indicator</td>
<td>1!a</td>
<td>68</td>
</tr>
<tr>
<td>O</td>
<td>22V</td>
<td>Execution Venue</td>
<td>35x</td>
<td>69</td>
</tr>
<tr>
<td>Status</td>
<td>Tag</td>
<td>Field Name</td>
<td>Content/Options</td>
<td>No.</td>
</tr>
<tr>
<td>--------</td>
<td>-------</td>
<td>------------------------------------------------</td>
<td>--------------------------------------</td>
<td>-----</td>
</tr>
<tr>
<td>O</td>
<td>98D</td>
<td>Execution Timestamp</td>
<td>8!n6!n[,3n][/[N]2!n[2!n]]</td>
<td>70</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>64</td>
</tr>
<tr>
<td>O</td>
<td>17W</td>
<td>Non Standard Flag</td>
<td>1!a</td>
<td>71</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>65</td>
</tr>
<tr>
<td>O</td>
<td>22W</td>
<td>Link Swap Identification</td>
<td>42x</td>
<td>72</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>66</td>
</tr>
<tr>
<td>O</td>
<td>17Y</td>
<td>Financial Nature of the Counterparty Indicator</td>
<td>1!a</td>
<td>73</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>67</td>
</tr>
<tr>
<td>O</td>
<td>17Z</td>
<td>Collateral Portfolio Indicator</td>
<td>1!a</td>
<td>74</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>68</td>
</tr>
<tr>
<td>O</td>
<td>22Q</td>
<td>Collateral Portfolio Code</td>
<td>10x</td>
<td>75</td>
</tr>
<tr>
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<td></td>
<td>69</td>
</tr>
<tr>
<td>O</td>
<td>17L</td>
<td>Portfolio Compression Indicator</td>
<td>1!a</td>
<td>76</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>70</td>
</tr>
<tr>
<td>O</td>
<td>17M</td>
<td>Corporate Sector Indicator</td>
<td>1!a</td>
<td>77</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>71</td>
</tr>
<tr>
<td>O</td>
<td>17Q</td>
<td>Trade with Non-EEA Counterparty Indicator</td>
<td>1!a</td>
<td>78</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>72</td>
</tr>
<tr>
<td>O</td>
<td>17S</td>
<td>Intragroup Trade Indicator</td>
<td>1!a</td>
<td>79</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>73</td>
</tr>
<tr>
<td>O</td>
<td>17X</td>
<td>Commercial or Treasury Financing Indicator</td>
<td>1!a</td>
<td>80</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>74</td>
</tr>
<tr>
<td>O</td>
<td>98G</td>
<td>Confirmation Timestamp</td>
<td>8!n6!n[,3n][/[N]2!n[2!n]]</td>
<td>81</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>75</td>
</tr>
<tr>
<td>O</td>
<td>98H</td>
<td>Clearing Timestamp</td>
<td>6!n[,3n][/[N]2!n[2!n]]</td>
<td>82</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>76</td>
</tr>
<tr>
<td>O</td>
<td>77A</td>
<td>Additional Reporting Information</td>
<td>20*35x</td>
<td>83</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>77</td>
</tr>
</tbody>
</table>

**MT 300 Network Validated Rules**

**C1** In sequence A, the presence of field 21 depends on field 22A as follows (Error code(s): D70):
The presence of fields 88a and 71F in sequence C and therefore, the presence of sequence C itself, depends on field 94A in sequence A as follows (Error code(s): D74):

<table>
<thead>
<tr>
<th>Sequence A if field 22A is ...</th>
<th>Sequence A then field 21 is ...</th>
</tr>
</thead>
<tbody>
<tr>
<td>AMND</td>
<td>Mandatory</td>
</tr>
<tr>
<td>CANC</td>
<td>Mandatory</td>
</tr>
<tr>
<td>DUPL</td>
<td>Optional</td>
</tr>
<tr>
<td>EXOP</td>
<td>Optional</td>
</tr>
<tr>
<td>NEWT</td>
<td>Optional</td>
</tr>
</tbody>
</table>

C2

<table>
<thead>
<tr>
<th>Sequence A if field 94A is ...</th>
<th>Then sequence C is ...</th>
<th>Sequence C and field 88a is ...</th>
<th>Sequence C and field 71F is ...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not present</td>
<td>Optional</td>
<td>Optional</td>
<td>Not allowed</td>
</tr>
<tr>
<td>AGNT</td>
<td>Optional</td>
<td>Optional</td>
<td>Not allowed</td>
</tr>
<tr>
<td>BILA</td>
<td>Optional</td>
<td>Optional</td>
<td>Not allowed</td>
</tr>
<tr>
<td>BROK</td>
<td>Mandatory</td>
<td>Mandatory</td>
<td>Optional</td>
</tr>
</tbody>
</table>

C3

The presence of sequence D depends on field 17U in sequence A as follows (Error code(s): D76):

<table>
<thead>
<tr>
<th>Sequence A if field 17U is ...</th>
<th>Then sequence D is ...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not present</td>
<td>Not allowed</td>
</tr>
<tr>
<td>Y</td>
<td>Mandatory</td>
</tr>
<tr>
<td>N</td>
<td>Not allowed</td>
</tr>
</tbody>
</table>

C4

In all optional sequences and subsequences, the fields with status M must be present if the sequence or subsequence is present, and are otherwise not allowed (Error code(s): C32).

C5

In sequence E, if field 15E is present then at least one of the other fields of sequence E must be present (Error code(s): C98).

C6

In sequence E, when field 17Z is "Y" then 22Q must be present (Error code(s): C56).

C7

In sequence A, if field 17F is present and contains "Y" then field 17O must also be present, otherwise field 17O is not allowed (Error code(s): C87).

<table>
<thead>
<tr>
<th>Sequence A if field 17F is ...</th>
<th>Sequence A then field 17O is ...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Y</td>
<td>Mandatory</td>
</tr>
<tr>
<td>N</td>
<td>Not allowed</td>
</tr>
<tr>
<td>Not present</td>
<td>Not allowed</td>
</tr>
</tbody>
</table>
In sequence A, if field 17O is present and contains "Y" then fields 32E, 30U and at least one occurrence of 14S must also be present and field 21A is not allowed. If 17O is present and contains "N", then field 21A must be present and fields 32E, 30U and 14S are not allowed (Error code(s): C87).

In sequence A, if field 17O is not present then fields 32E, 30U, 14S and 21A are not allowed (Error code(s): C87).

<table>
<thead>
<tr>
<th>Sequence A if field 17O is ...</th>
<th>Sequence A then fields 32E, 30U and 14S are ...</th>
<th>Sequence A and field 21A is ...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Y</td>
<td>Mandatory</td>
<td>Not allowed</td>
</tr>
<tr>
<td>N</td>
<td>Not allowed</td>
<td>Mandatory</td>
</tr>
<tr>
<td>Not present</td>
<td>Not allowed</td>
<td>Not allowed</td>
</tr>
</tbody>
</table>

**MT 300 Usage Rules**

The following rules apply when sending/exchanging an MT300:

- For the actual transfer of funds or the confirmation of credits and debits, other messages outside Category 3 are available, such as the MTs 202/203/205, Financial Institution Transfer messages and the MTs 900/910/950, Confirmation of Debit/Credit and Statement, respectively.

In all cases, the common reference of the MT 300 must be quoted in the relevant reference field, that is, field 21 of the MTs 202, 203, 205. When an MT 202 covers the deal, the party identification fields 56a, 57a and 58a of the MT 300 directly map onto the same fields in the MT 202 with the exception of the account number, as the account number indicated in the party identification fields 56a and 57a of the MT 300 is serviced (not owned) by the party indicated in the same field.

- The MT 300, split settlement is used when an amount is too big to be settled as a whole because of certain limits. The beneficiary is the same for each part.

- When cancelling a previously sent message (field 22A is CANC) using MT 300:
  - field 21 must contain the reference, that is, the content of field 20, of the message containing the instruction to be cancelled;
  - the cancellation message must contain a copy of at least the mandatory fields of the general information and transaction details sequences.

- Sending an MT 300 with code word CANC in field 22A, cancels both the underlying contract and the previously sent confirmation message as referred to in field 21 Related Reference.

- To amend a previously sent message (field 22A is AMND):
  - field 21 must contain the reference, that is, the content of field 20, of the message containing the instruction to be amended;
  - the amendment message must contain both the unchanged and the changed/new fields of the original message;
  - the amendment message replaces the original message.

- When the MT 300 is used to confirm the exercise of a foreign currency option, that is, when the preceding message was an MT 305 or an MT 306, field 21 should contain the contents of field 20 of the related MT 305 or MT 306.

- For NDF reminders, an MT 399 should be used.
This message should not be used for commodities. For confirmations of commodities the MT 600 should be used.

Industry Requirements

- If field 77H specifies ISDA as the type of master agreement, the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) as amended and supplemented from time to time are incorporated into this confirmation unless field 14C states another version of the above mentioned FX definitions.

- If field 77H specifies ISDA as the type of master agreement and Party A and Party B are parties to an ISDA Master Agreement or an Interest Rate and Currency Exchange Agreement (each an Agreement), this Confirmation constitutes a Confirmation as referred to in, and supplements, forms a part of, and is subject to that Agreement.

- If Party A and Party B are not parties to an agreement, this Confirmation evidences a complete and binding agreement between Party A and Party B as to the terms of the Transaction to which this Confirmation relates. Party A and Party B agree to use all reasonable efforts promptly to negotiate, execute, and deliver an agreement in the form of a 2002 ISDA Master Agreement (Multicurrency-Cross Border) (the "ISDA Form"), with such modifications as Party A and Party B will in good faith agree. Upon the execution by Party A and Party B of such an agreement, this Confirmation will supplement, form part of, and be subject to that agreement. All provisions contained or incorporated by reference in that agreement upon its execution will govern this Confirmation except as expressly modified below. Until Party A and Party B execute and deliver that agreement, this Confirmation, together with all other documents referring to the ISDA Form (each a "Confirmation") confirming transactions (each a "Transaction") entered into between Party A and Party B (notwithstanding anything to the contrary in a Confirmation) shall supplement, form a part of, and be subject to an agreement in the form of the ISDA Form as if Party and Party B had executed that agreement in such form (but without any Schedule thereto except for the election of English Law as the governing law, EUR as Termination Currency and Automatic Early Termination not applicable to Party A and Party B, provided, however, that where the Event of Default specified in Sections 5(a)(vii)(1), (3), (4), (5), (6) of the ISDA Form or, to the extent analogous thereto, Section 5(a)(vii)(8) of the ISDA Form is governed by a system of law which does not permit termination to take place after the occurrence of the relevant Event of Default, then the Automatic Early Termination provision of Section 6(a) of the ISDA Form shall apply to the Defaulting Party) on the Trade Date of the first such Transaction between us. In the event of any inconsistency between the provisions of that agreement and this Confirmation, this Confirmation will prevail for the purpose of this Transaction.

- If field 77H specifies DERV as the type of master agreement and if Party A and Party B are parties to a Rahmenvertrag für Finanztermingeschäfte (the German Master Agreement), this Transaction is subject to the terms and conditions of that German Master Agreement. If Party A and Party B are not parties to a German Master Agreement, this Transaction evidences a complete and binding agreement between Party A and B. Until Party A and B execute and deliver a German Master Agreement, this Transaction and any other transaction between the parties within the scope of the German Master Agreement form a single agreement. Upon execution of the German Master Agreement between Party A and B, this Transaction will become an Einzelabschluß as defined in Section 1(2) of the German Master Agreement.

- If some of the standard definitions linked to the agreement specified in field 77H do not apply to the confirmation of a trade under that agreement, a long form confirmation must be sent.

MT 300 Guidelines

1. Cancellation of a Message

An MT 392 can be used for cancellation. The following issues however, have to be considered:

- Acknowledgement: by sending the MT 392, the sender requests the receiver to cancel the confirmation previously sent. The receiver must acknowledge the request by sending an MT 396 back to the sender of the MT 392.
Routing: the MT 392 might not be routed to the same destination as the MT 300 to be cancelled.

Repetition of the original message: in the MT 392, only the sender's reference of the previous message is mandatory, all other fields are optional. When an MT 300 with CANC is used, the fields to be copied are mandated by the standard.

2. Settlement Details

The table below shows how the different settlement parties involved in the deal can be identified. The table is presented from party A’s point of view.

Whenever possible, users should use option A to identify institutions in these fields. Use of free text, that is, option D, except when used to specify recognized code words, is strongly discouraged. Option D not only precludes party B from matching and further processing the message automatically but also is contrary to the message text standards which state that option D is only to be used when no other option is available.

Option J is only used when exchanging messages with fund managers.

Normally, the beneficiary is party A for the amount bought and party B for the amount sold. If party A or party B forwards the funds to an ultimate beneficiary institution, this institution is included in field 58a of the amount sold.

- Party A services account of party B. No separate settlement messages are sent.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Party A will debit party B's account.</td>
<td>Party A will credit party B's account</td>
</tr>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57a:/[account no of party B] party A</td>
<td>:57a:/[account no of party B]</td>
</tr>
</tbody>
</table>

- Party B services account of party A. No separate settlement messages are sent.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Party B will credit party A's account</td>
<td>Party B will debit party A's account</td>
</tr>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57a:/[account no of party A] party B</td>
<td>:57a:/[account no of party A]</td>
</tr>
</tbody>
</table>

- Beneficiary’s account serviced by a financial institution other than party A or party B. The payer sends an MT 202 to its correspondent which will then send an MT 205 or equivalent to the correspondent of the payee. The correspondent can be a branch of the party.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit to party A's account with that financial institution</td>
<td>Credit to party B's account with that financial institution</td>
</tr>
<tr>
<td>[:53a:Correspondent of party B]</td>
<td>[:53a:Correspondent of party A]</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57a:/[account no of party A]</td>
<td>:57a:/[account no of party B]</td>
</tr>
<tr>
<td>correspondent of party A</td>
<td>correspondent of party B</td>
</tr>
</tbody>
</table>
Beneficiary receives the funds through another institution (for example, BANK x for party x).

The payer sends an MT 202 to its correspondent. The correspondent will then send an MT 205 or equivalent to the correspondent of BANK x, that is, CORR x. CORR x will then send an MT 202 to BANK x who will then send an MT 950 to party x.

Field 56a identifies where BANK x will receive the funds.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>BANK A will receive the funds for party A</td>
<td>BANK B will receive the funds for party B</td>
</tr>
<tr>
<td>[:53a:Correspondent of party B]</td>
<td>[:53a:Correspondent of party A]</td>
</tr>
<tr>
<td>:56a:[/account no of BANK A]</td>
<td>:56a:[/account no of BANK B]</td>
</tr>
<tr>
<td>CORR A</td>
<td>CORR B</td>
</tr>
<tr>
<td>:57a:[/account no of party A]</td>
<td>:57a:[/account no of party B]</td>
</tr>
<tr>
<td>BANK A</td>
<td>BANK B</td>
</tr>
</tbody>
</table>

Beneficiary to receive the funds directly through a clearing system.

The payer sends an MT 202 to its correspondent who will then send an MT 202 the payee.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Party A will receive the funds through clearing</td>
<td>Party B will receive the funds through clearing</td>
</tr>
<tr>
<td>[:53a:Correspondent of party B]</td>
<td>[:53a:Correspondent of party A]</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57J:/CLRC/ party A</td>
<td>:57J:/CLRC/ party B</td>
</tr>
</tbody>
</table>

The counterparties use their standing settlement instructions.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57D:SSI</td>
<td>:57D:SSI</td>
</tr>
</tbody>
</table>

The payment flows are netted based on a bilateral agreement.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57D:NET</td>
<td>:57D:NET</td>
</tr>
</tbody>
</table>
The payment flows are netted using a netting system.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57a: identification of the system for example,</td>
<td>:57a: identification of the system for example,</td>
</tr>
<tr>
<td>:57A:ACCOBEB3 for Accord netting</td>
<td>:57A:ACCOBEB3 for Accord netting</td>
</tr>
</tbody>
</table>

There is no payment (amount is zero) or the settlement details are irrelevant.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57D: NONE</td>
<td>:57D: NONE</td>
</tr>
</tbody>
</table>

The settlement details are not known at the time the confirmation is issued.

<table>
<thead>
<tr>
<th>Party A will RECEIVE funds from Party B</th>
<th>Party A will PAY funds to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57D:UNKNOWN</td>
<td>:57D:UNKNOWN</td>
</tr>
</tbody>
</table>

Note: It is only necessary to quote an account number when multiple accounts are serviced for the same institution.

**MT 300 Field Specifications**

1. Field 15A: New Sequence

FORMAT

Option A Empty field

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the start of mandatory sequence A General Information.

USAGE RULES

Only the field tag must be present, the field is empty.
2. Field 20: Sender’s Reference

FORMAT
16x

PRESENCE
Mandatory in mandatory sequence A

DEFINITION
This field specifies the reference number assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES
This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES
The reference assigned to a message is used for cross-referencing purposes in subsequent messages, such as following MT 300s and statement messages, as well as queries. It is therefore essential for the identification of the original MT 300 sent that this reference is unique.

3. Field 21: Related Reference

FORMAT
16x

PRESENCE
Conditional (see rule C1) in mandatory sequence A

DEFINITION
This field contains the identification of the message to which the current message is related, that is, the sender’s reference in field 20 of the previous message which is to be amended or cancelled by this message.

NETWORK VALIDATED RULES
This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES
When used, this field must contain field 20 Sender’s Reference of the previous message, or the reference of the telex/fax of the original confirmation.

4. Field 22A: Type of Operation

FORMAT
Option A  41c  (Type)
PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the function of the message.

CODES

One of the following codes must be used (Error code(s): T36):

- **AMND** Amendment
  - Replaces a previously sent confirmation with the amended one contained in this message.
  - Used to add settlement agents to an MT 300 previously sent or to correct error(s) in an MT 300 previously sent.

- **CANC** Cancellation
  - Cancels a previously sent confirmation.
  - Used to cancel an MT 300 previously sent or to cancel an MT 300 which contains erroneous information.

- **DUPL** Duplicate
  - Duplicates a previously sent confirmation.
  - Used to inform the Receiver that a confirmation was already sent by telex, fax or SWIFT.

- **EXOP** Option Exercise
  - Confirms the mutually agreed exercise of an option.

- **NEWT** New Confirmation
  - Used to send a confirmation for the first time or to send a corrected MT 300 when the erroneous one was cancelled using an MT 300 with function CANC.

USAGE RULES

An amendment or cancellation always refers to the previous confirmation identified in field 21 of this message.

5. Field 94A: Scope of Operation

FORMAT

Option A 41c (Scope)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the role of the Sender and the Receiver of the message in the execution of the confirmed trade.

CODES

One of the following codes must be used (Error code(s): T36):

- **AGNT** Sender/Receiver is sending/receiving the message on behalf of a third party.
- **BILA** Bilateral confirmation, that is, the Sender and the Receiver are the principals.
BROK The confirmation is sent by a money broker.

USAGE RULES

The absence of this field means that the Sender and the Receiver are principals, that is, Scope is BILA.

AGNT is used when the confirmation has been sent or received on behalf of a separate legal party and that party has done the deal.

6. Field 22C: Common Reference

FORMAT

Option C 4!a2!c4!n4!a2!c


PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field contains a reference common to both the Sender and the Receiver.

NETWORK VALIDATED RULES

This field consists of the party prefix and party suffix (from the ISO Business Identifier Code) of both the Sender and the Receiver of the MT 300 (Error code(s): T95). These codes must appear in alphabetical order (letters take precedence over numbers) (Error code(s): T96).

Party Suffix 1 and Party Prefix 2 are separated by four digits, which must consist of the rightmost non-zero digit of field 36 in sequence B, preceded by the three digits to the left of it. If there are no digits to the left of it, the space must be zero filled (Error code(s): T22).

7. Field 17T: Block Trade Indicator

FORMAT

Option T 1!a

(Indicator)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies whether the confirmed deal is a block trade and whether an MT 303 Forex/Currency Option Allocation Instruction, will be sent by the fund manager.

CODES

One of the following codes must be used (Error code(s): T36):

N If a normal trade, no MT 303 will be sent.
If a block trade, an MT 303 will be sent by the fund manager.

**USAGE RULES**

The absence of this field means that it is a normal trade (Indicator is N).

### 8. Field 17U: Split Settlement Indicator

**FORMAT**

Option U 1!a (Indicator)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field specifies whether the amount is to be settled as a whole or in several parts.

**CODES**

One of the following codes must be used (Error code(s): T36):

- **N** The settlement of the amount as a whole
- **Y** Split settlements

**USAGE RULES**

The absence of this field means that the amount will be settled as a whole (Indicator is N).

### 9. Field 17I: Payment versus Payment Settlement Indicator

**FORMAT**

Option I 1!a (Indicator)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field specifies if the FX transaction is PVP settlement.

**CODES**

Indicator must contain one of the following codes (Error code(s): T36):

- **N** The FX transaction is not PVP
- **Y** The FX transaction is PVP
**USAGE RULES**

Payment versus payment (PvP) settlement arrangement allows for two currencies in a foreign exchange (FX) contract to exchange simultaneously on a Central Settlement platform to eliminate the settlement risk. To apply PvP, the two parties in the FX contract need to have a pre-agreement with the Central Settlement platform, for example, USD/MYR FX deals require both parties to have an agreement to settle via HK Interbank Clearing Ltd settlement platform.

**10. Field 82a: Party A**

**FORMAT**

| Option A | 4!a2!a2!c[3!c] | (Party Identifier) |
| Option D | 4*35x | (Name and Address) |
| Option J | 5*40x | (Party Identification) |

**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field identifies party A.

**CODES**

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

- **ABIC**
  - 4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known
- **[ACCT]**
  - 34x Account number (optional)
- **[ADD1]**
  - 35x First line of the address (optional)
- **[ADD2]**
  - 35x Second line of the address (optional)
- **[CITY]**
  - 35x City, possibly followed by state and country (optional)
- **[CLRC]**
  - 35x Clearing code (optional)
- **[GBSC]**
  - 6!n UK domestic sort code (optional)
- **[LEIC]**
  - 18!c2!n Legal Entity Identifier (optional)
- **NAME**
  - 34x Party's name
- **[USCH]**
  - 6!n CHIPS UID (optional)
- **[USFW]**
  - 9!n FedWire Routing Number (optional)
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

For matching purposes, option A must be used when available.

Party A is either the sender: 94A:BILA, or, the institution or corporate on whose behalf the message is sent: 94A:AGNT, except when the Sender is a money broker: 94A:BROK.

When the Sender is a fund manager, the fund manager is specified in this field.

See the chapter Scope for this MT.

11. Field 87a: Party B

FORMAT

Option A  
[/1!a][/34x]  
4!a2!a2!c[3!c]  
(Party Identifier)  
(Identifier Code)

Option D  
[/1!a][/34x]  
4*35x  
(Party Identifier)  
(Name and Address)

Option J  
5*40x  
(Party Identification)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies party B.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ("[") and "]") which are not part of the syntax.

The codes must be placed between slashes ("/").

ABIC  4!a2!a2!c[3!c] or 4!a  
Identifier Code or 'UKWN' if BIC not known

[ACCT]  34x  
Account number (optional)

[ADD1]  35x  
First line of the address (optional)

[ADD2]  35x  
Second line of the address (optional)

[CITY]  35x  
City, possibly followed by state and country (optional)

[CLRC]  35x  
Clearing code (optional)

[GBSC]  6!n  
UK domestic sort code (optional)

[LEIC]  18!c2!n  
Legal Entity Identifier (optional)
NAME 34x Party's name

[USCH] 6In CHIPS UID (optional)

[USFW] 9In FedWire Routing Number (optional)

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

For matching purposes, option A must be used when available.

Party B is either the Receiver :94A:BILA, or, the institution or corporate on whose behalf the message is received :94A:AGNT, except when the Sender is a money broker :94A:BROK.

When the Receiver is a fund manager, the fund manager is specified in this field.

See the chapter Scope for this MT.

12. Field 83a: Fund or Beneficiary Customer

FORMAT

Option A  [1/1a][/34x] (Party Identifier)
        4la2la2lc[3lc] (Identifier Code)

Option D  [1/1a][/34x] (Party Identifier)
        4*35x (Name and Address)

Option J  5*40x (Party Identification)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the fund or beneficiary customer.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

[ABIC]  4la2la2lc[3lc] or 4la Identifier Code or 'UKWN' if BIC not known (optional)
[ACCT]  34x Account number (optional)
[ADD1]  35x First line of the address (optional)
[ADD2]  35x Second line of the address (optional)
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

For matching purposes, option A must be used when available.

When the message is sent or received by a fund manager, this field specifies the fund. The fund manager is specified respectively in either field 82a or field 87a.

13. Field 77H: Type, Date, Version of the Agreement

FORMAT

Option H 6a/[8!n][//4!n] (Type of Agreement)(Date)(Version)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the type of the agreement covering the transaction. It is followed by the date on which the agreement was signed and the version of the agreement.

CODES

Type of Agreement must contain one of the following codes (Error code(s): T47):

- AFB AFB Master Agreement
- DERV Deutscher Rahmenvertrag für Finanztermingeschäfte
- FBF Fédération Bancaire Française Master Agreement
- FEOMA FEOMA Master Agreement
- ICOM ICOM Master Agreement
- IFEMA IFEMA Master Agreement
- ISDA ISDA Master Agreement
- ISDACN ISDA Master Agreement plus Additional Disruption Event Provisions for an Offshore Deliverable CNY Transaction
OTHER

Another type of bilateral agreement signed up front between party A and party B. The agreement must be specified in field 77D.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Version must be a valid year expressed as YYYY (Error code(s): T50).

USAGE RULES

In a DERV and ISDA agreement, the absence of the second and third subfield means either that the information is not available or that the agreement is under negotiation.

When ICOM terms are used and when there is no signed agreement, the type should contain ICOM and both the date and the version should not be used.

In another agreement, Date and Version are optional.

The code OTHER must not be used in the case of an AFB, DERV, FEOMA, ICOM, IFEMA or ISDA Master Agreement.

Quoting the code ISDACN represents the contracts are bound by ISDA Master Agreement plus Additional Disruption Event Provisions for an Offshore Deliverable CNY transaction. In addition, the ISDA Additional Disruption Event Provisions requires certain details to be provided in a confirmation. For the purpose of the ISDA Additional Disruption Event Provisions, "Offshore CNY Centre" is the place of settlement or in the absence of any specific statement, Hong Kong. "Calculation Agent" referred to in the ISDA Additional Disruption Event Provisions is, unless otherwise specified in the applicable confirmation or in any separate written agreement between the parties, the Calculation Agent specified in the master agreement executed between the parties. In the absence of specific terms in the confirmation, any separate written agreement or the master agreement, (a) where each party in a transaction is a direct participant (or an affiliate of a direct participant), or neither party is a direct participant (or an affiliate of a direct participant), to the clearing system for offshore CNY at the place of settlement, both parties shall be Calculation Agents; or (b) in all other circumstances, only the party that is a direct participant (or an affiliate of a direct participant) to the clearing system for offshore CNY at the place of settlement shall be the Calculation Agent. If both parties are Calculation Agents and they are unable to agree on a determination, each party agrees to be bound by the determination of an independent leading dealer in the relevant type of transaction mutually selected by the parties, who shall act as the substitute Calculation Agent, with the fees and expenses of such substitute Calculation Agent (if any) to be met equally by the two parties. If the two parties are unable to agree on an independent leading dealer to act as substitute Calculation Agent, each party shall select an independent leading dealer, and such independent leading dealers shall agree on an independent third party who shall be deemed to be the substitute Calculation Agent.

If the "Offshore CNY Centre" is not Hong Kong, it can be specified in field 72 with code /PSET/ followed by a two letter country code, for example :72:/PSET/TW.

It is understood that the contents of field 72 may or may not be transported across related messages.

14. Field 77D: Terms and Conditions

FORMAT

Option D 6*35x (Narrative)

PRESENCE

Optional in mandatory sequence A
DEFINITION

This field specifies the underlying legal agreement.

CODES

One of the following codes, or bilaterally agreed codes, may be used in this field:

- **FIX**: Followed by the reference of the confirmation sent for the opening of the Non Deliverable trade.
- **SETC**: Followed by the Settlement Currency of a Non Deliverable Forward trade.
- **SRCE**: Followed by the Settlement Rate Source of a Cross Currency Non Deliverable Forward trade.
- **VALD**: Followed by the Valuation (Fixing) Date of a Non Deliverable Forward trade.

NETWORK VALIDATED RULES

/FIX/, /SETC/, /SRCE/ or /VALD/ must not be present at the start of any line (Error code(s): T70).

If code VALD is used:

- it must appear in the first 6 characters of the first line, and in no other place, followed by a date expressed as YYYYMMDD and the end of line separator (that is, /VALD/YYYYMMDDCrLf) (Error code(s): C58).
- the second line must be present and contain the code SETC, followed by a valid ISO 4217 currency code and the end of line separator (that is, /SETC/currencyCrLf) (Error code(s): C59).

Conversely, if the first six characters of the second line are equal to /SETC/, then the first six characters of the first line must be equal to /VALD/ (Error code(s): C59).

The code /SETC/ is not allowed in other places than the first six characters of the second line (Error code(s): C59).

If the first six characters of the third line are /SRCE/, then the first six characters of the second line must be /SETC/ (Error code(s): C59).

The code /SRCE/ is not allowed in any other place than the first six characters of the third line (Error code(s): C59).

USAGE RULES

This field may refer to master agreements which have been put in place on a bilateral basis. It may also refer to local regulations or to specific conditions applicable to the trade.

If this field is not present, the deal conforms either to bilateral agreements or to usual banking practice.

When structured format is used for bilaterally agreed codes, each code must be put between slashes and appear at the beginning of a line. Each character in a code must be in upper case.

This field may be used in confirmations for which bilateral side letters for Non Deliverable Forward NDF trades have been exchanged between Party A and Party B. If the confirmation relates to the fixing of an NDF, the reference of the opening confirmation must appear on the first line, if the confirmation relates to the opening of an NDF, its valuation date has to be confirmed on the first line of this field and the settlement currency on the second line. When matching is not required for settlement currency, then the settlement currency (/SETC/) may be populated with 'XXX'.

Optionally the settlement rate source for cross currency NDF can be confirmed on the third line.
The settlement rate source is only to be used:

• in conjunction with a bilaterally agreed master confirmation agreement and
• where the transaction is a cross currency NDF, that is, where /SETC/ is not followed by USD.

Where available, the settlement rate source should conform to the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) as amended and supplemented from time to time. Otherwise, this may be a bilaterally agreed value.

Settlement rate source may optionally be followed by a time in format /HHMM, which refers to the local time of the centre in which it is published, for example, SRCE/EUR1 or SRCE/ECB37 USD/EUR (where the definitions include the time), or SRCE/EUR3 or SRCE/TKFE USD/EUR/1500 (where the definitions do not include a time).

15. Field 14C: Year of Definitions

FORMAT

Option C 4ln (Year)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the year of the version of the Agreement's Definitions applicable to the MT 300 Foreign Exchange Confirmation.

USAGE RULES

The default value is 1998, that is, the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and the Foreign Exchange Committee) as amended and supplemented from time to time.

16. Field 17F: Non-Deliverable Indicator

FORMAT

Option F 1la (Indicator)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies whether the confirmation is for a deliverable trade or not.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

N A deliverable trade
A non-deliverable trade, that is the deal will be cash-settled

**USAGE RULES**

For a non-deliverable trade, this field must be present and contain "Y".

The absence of this field means that it is a deliverable trade.

### 17. Field 17O: NDF Open Indicator

**FORMAT**

<table>
<thead>
<tr>
<th>Option</th>
<th>1!a</th>
<th>(Indicator)</th>
</tr>
</thead>
</table>

**PRESENCE**

Conditional (see rule C7) in mandatory sequence A

**DEFINITION**

For a non-deliverable trade, this field specifies whether or not the confirmation is for an opening instruction.

**CODES**

Indicator must contain one of the following codes (Error code(s): T36):

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>The valuation confirmation</td>
</tr>
<tr>
<td>Y</td>
<td>The opening confirmation</td>
</tr>
</tbody>
</table>

**USAGE RULES**

For an NDF opening confirmation this field must contain "Y".

For an NDF valuation (also known as fixing) confirmation this field must contain "N".

### 18. Field 32E: Settlement Currency

**FORMAT**

<table>
<thead>
<tr>
<th>Option</th>
<th>3!a</th>
<th>(Currency)</th>
</tr>
</thead>
</table>

**PRESENCE**

Conditional (see rule C8) in mandatory sequence A

**DEFINITION**

This field specifies the settlement currency of the non-deliverable trade.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).
The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

19. Field 30U: Valuation Date

**FORMAT**

<table>
<thead>
<tr>
<th>Option U</th>
<th>8!n</th>
<th>(Date)</th>
</tr>
</thead>
</table>

**PRESENCE**

Conditional (see rule C8) in mandatory sequence A

**DEFINITION**

This field specifies the valuation date for a non-deliverable trade.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

20. Field 14S: Settlement Rate Source

**FORMAT**

<table>
<thead>
<tr>
<th>Option S</th>
<th>3!a2n/4!n/4!c</th>
<th>(Rate Source)(Time and Location)</th>
</tr>
</thead>
</table>

**PRESENCE**

Conditional (see rule C8) in mandatory sequence A

**DEFINITION**

This field specifies the rate source for the settlement of the non-deliverable trade and includes an optional time and location for the settlement.

**NETWORK VALIDATED RULES**

Time must be a valid time expressed as HHMM (Error code(s): T38).

A maximum of two occurrences of this field is allowed (Error code(s): T10).

**USAGE RULES**

The values to be used for the settlement rate source are published in Annex A of the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and the Foreign Exchange Committee) as amended and supplemented from time to time.

Rate Source must be "EMT00" for confirmations where the terms are governed by an EMTA template.

For some cross currency NDFs two separate settlement rate sources may be quoted.
In subfield Time and Location, Location (4!c) consists of a two character ISO country code and a two character location code. The location code is made up as follows:

- if the location name is one word, then the location code is the first two letters of the location name
- if the location name consists of at least two words, then the location code is the first letter of the first word followed by the first letter of the second word

21. Field 21A: Reference to Opening Confirmation

**FORMAT**

| Option A | 16x |

**PRESENCE**

Conditional (see rule C8) in mandatory sequence A

**DEFINITION**

This field contains the identification of the NDF opening confirmation message to which the current valuation message is related, that is, the sender's reference in field 20 of the opening confirmation.

**NETWORK VALIDATED RULES**

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

22. Field 15B: New Sequence

**FORMAT**

| Option B | Empty field |

**PRESENCE**

Mandatory in mandatory sequence B

**DEFINITION**

This field specifies the start of mandatory sequence B Transaction Details.

**USAGE RULES**

Only the field tag must be present, the field is empty.

23. Field 30T: Trade Date

**FORMAT**

| Option T | 8!n | (Date) |

**PRESENCE**

Mandatory in mandatory sequence B
DEFINITION

This field specifies the date the transaction was agreed between party A and party B.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

USAGE RULES

The trade date remains the same when a confirmation is amended (corrected/completed) unilaterally. When the terms of the deal are renegotiated on a bilateral basis, the trade date reflects the date of renegotiation in the amend message.

24. Field 30V: Value Date

FORMAT

Option V 8In (Date)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the value date of the transaction.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

25. Field 36: Exchange Rate

FORMAT

12d (Rate)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the agreed exchange rate of the transaction. It is the rate as the deal was struck.

NETWORK VALIDATED RULES

The integer part of Rate must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (Error code(s): T40,T43).
26. Field 32B: Currency, Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory in mandatory subsequence B1

DEFINITION

This field specifies the currency and amount bought by party A.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

27. Field 53a: Delivery Agent

FORMAT

Option A [/1!a][/34x] (Party Identifier)

Option D [/1!a][/34x] (Party Identifier)

Option J 5*40x (Party Identification)

PRESENCE

Optional in mandatory subsequence B1

DEFINITION

This field identifies the financial institution from which the payer will transfer the amount bought.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

ABIC 4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known
Codes

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

Nets Payment flows are netted based on a bilateral agreement

Codes

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

Network Validated Rules

Identifier Code must be a registered financial institution BIC (Error code(s): T27, T28, T29, T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

Usage Rules

For matching purposes, option A must be used when available.

Field 53a is used only when the payer wants to inform the payee where the funds come from.

See the chapter Guidelines for this MT.

28. Field 56a: Intermediary

Format

Option A  [/1!a][/34x] (Party Identifier)
       4!a2!a2!c[3!c] (Identifier Code)

Option D  [/1!a][/34x] (Party Identifier)
       4*35x (Name and Address)
Option J 5*40x (Party Identification)

PRESENCE

Optional in mandatory subsequence B1

DEFINITION

This field specifies the intermediary institution for the transfer of the funds.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>ABIC</th>
<th>Identifier Code or 'UKWN' if BIC not known</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ACCT]</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>Party's name</td>
</tr>
<tr>
<td>[USCH]</td>
<td>CHIPS UID (optional)</td>
</tr>
<tr>
<td>[USFW]</td>
<td>FedWire Routing Number (optional)</td>
</tr>
</tbody>
</table>

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).
Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For matching purposes, option A must be used when available.

See the chapter Guidelines for this MT.

29. Field 57a: Receiving Agent

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>[/1!a][/34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4!a2!a2c[3!c]</td>
<td>(Identifier Code)</td>
</tr>
<tr>
<td>D</td>
<td>[/1!a][/34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4*35x</td>
<td>(Name and Address)</td>
</tr>
<tr>
<td>J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Mandatory in mandatory subsequence B1

DEFINITION

This field identifies the financial institution and account where the payee will receive the amount bought.

CODES

In option D, one of the following codes may be used in Name and Address:

- **NET**: When net settlement takes place
- **NONE**: When no settlement is taking place
- **SSI**: When standing settlement instructions apply
- **UNKNOWN**: When the settlement instructions are not known

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ("[") and "]") which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2c[3!c] or</td>
</tr>
<tr>
<td></td>
<td>4!a</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
</tr>
</tbody>
</table>
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS      Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS      Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For matching purposes, option A must be used when available.

Party Identifier in options A and D may be used to indicate a CHIPS Universal Identifier. When used, it must be preceded by a double slash '//', and the code CH and 6 digits.

See the chapter Guidelines for this MT.

30. Field 33B: Currency, Amount

FORMAT

Option B 3fa15d (Currency)(Amount)

PRESENCE

Mandatory in mandatory subsequence B2
DEFINITION

This field specifies the currency and amount sold by party A.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

31. Field 53a: Delivery Agent

FORMAT

Option A 4!a2!a2!c[3!c] (Party Identifier) 4la2la2lc[3!c] (Identifier Code)
Option D 4!a2!a2!c[3!c] (Party Identifier) 4*35x (Name and Address)
Option J 5*40x (Party Identification)

PRESENCE

Optional in mandatory subsequence B2

DEFINITION

This field identifies the financial institution from which the payer will transfer the amount sold.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6!n</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
<td>Party’s name</td>
</tr>
</tbody>
</table>
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ("/").

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ("/").

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For matching purposes, option A must be used when available.

Field 53a is used only when the payer wants to inform the payee where the funds come from.

See the chapter Guidelines for this MT.

32. Field 56a: Intermediary

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option A</td>
<td>/1la[/34x] 41a2la2lc[3lc]</td>
<td>(Party Identifier) (Identifier Code)</td>
</tr>
<tr>
<td>Option D</td>
<td>/1la[/34x] 4*35x</td>
<td>(Party Identifier) (Name and Address)</td>
</tr>
<tr>
<td>Option J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Optional in mandatory subsequence B2

DEFINITION

This field identifies the intermediary institution for the transfer of the funds.
CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>4!a</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>2!a</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>3!c</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>6!n</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>34x</td>
<td>Party's name</td>
</tr>
<tr>
<td>61n</td>
<td>CHIPS UID (optional)</td>
</tr>
<tr>
<td>9!n</td>
<td>FedWire Routing Number (optional)</td>
</tr>
</tbody>
</table>

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For matching purposes, option A must be used when available.

See the chapter Guidelines for this MT.
33. Field 57a: Receiving Agent

FORMAT

Option A  
[I/1a][/34x] (Party Identifier)
4!a2!a2!c[3!c] (Identifier Code)

Option D  
[I/1a][/34x] (Party Identifier)
4*35x (Name and Address)

Option J  
5*40x (Party Identification)

PRESENCE

Mandatory in mandatory subsequence B2

DEFINITION

This field identifies the financial institution and account where the payee will receive the amount sold.

CODES

In option D, one of the following codes may be used in Name and Address:

NET When net settlement takes place
NONE When no settlement is taking place
SSI When standing settlement instructions apply
UNKNOWN When the settlement instructions are not known

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>ABIC</th>
<th>4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ACCT]</td>
<td>34x Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6!n UK domestic sort code (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x Party's name</td>
</tr>
<tr>
<td>[USCH]</td>
<td>6!n CHIPS UID (optional)</td>
</tr>
<tr>
<td>[USFW]</td>
<td>9!n FedWire Routing Number (optional)</td>
</tr>
</tbody>
</table>
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes (‘/’).

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes (‘/’).

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For matching purposes, option A must be used when available.

Party Identifier in options A and D may be used to indicate a CHIPS Universal Identifier. When used, it must be preceded by a double slash ‘//’, and the code CH and 6 digits.

See the chapter Guidelines for this MT.

34. Field 58a: Beneficiary Institution

FORMAT

Option A  [/1!a][/34x]  (Party Identifier)  
4!a2!a2!c[3!c]  (Identifier Code)

Option D  [/1!a][/34x]  (Party Identifier)  
4*35x  (Name and Address)

Option J  5*40x  (Party Identification)

PRESENCE

Optional in mandatory subsequence B2

DEFINITION

This field specifies the institution in favour of which the payment is made.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).
Note that optional codes are surrounded by square brackets ('[ ]') which are not part of the syntax.

The codes must be placed between slashes ('/').

ABIC  4!a2!a2!c[3!c] or 4!a  Identifier Code or 'UKWN' if BIC not known

[ACCT]  34x  Account number (optional)

[ADD1]  35x  First line of the address (optional)

[ADD2]  35x  Second line of the address (optional)

[CITY]  35x  City, possibly followed by state and country (optional)

[CLRC]  35x  Clearing code (optional)

[GBSC]  6!n  UK domestic sort code (optional)

[LEIC]  18!c2!n  Legal Entity Identifier (optional)

NAME  34x  Party's name

[USCH]  6!n  CHIPS UID (optional)

[USFW]  9!n  FedWire Routing Number (optional)

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

For matching purposes, option A must be used when available.

See the chapter Guidelines for this MT.

35. Field 15C: New Sequence

FORMAT

Option C  Empty field

PRESENCE

Mandatory in conditional (see rule C2) sequence C

DEFINITION

This field specifies the start of conditional sequence C Optional General Information.

USAGE RULES

This field may only be used when at least one other field in the optional sequence C is present and is otherwise not allowed.

Only the field tag must be present, the field is empty.
36. Field 29A: Contact Information

FORMAT

Option A 4*35x (Narrative)

PRESENCE

Optional in conditional (see rule C2) sequence C

DEFINITION

This field specifies the name and/or telephone number of the person the Receiver may contact for any queries concerning this transaction.

CODES

At least one of the following codes should be used, placed between slashes (/):

DEPT followed by the name of the department
FAXT followed by fax number
NAME followed by the name of the contact person
PHON followed by the telephone number
TELX followed by the telex number

USAGE RULES

The codes do not need to be put on separate lines. It is the '/' at the beginning of a code and not the end-of-line that marks the end of the information behind the previous code.

37. Field 24D: Dealing Method

FORMAT

Option D 4[c/35x] (Method)(Additional Information)

PRESENCE

Optional in conditional (see rule C2) sequence C

DEFINITION

This field specifies how the deal was agreed.

CODES

Method must contain one of the following codes, optionally followed with Additional Information (Error code(s): T68):

BROK Deal arranged by a voice broker
ELEC Deal made via an electronic system (Reuters, EBS etc.)
**Deal agreed by fax**

**Deal agreed on the phone**

**Deal agreed by telex**

**USAGE RULES**

For voice brokers this field contains the code BROK. If the broker needs to be identified explicitly, field 88a must be used.

### 38. Field 84a: Dealing Branch Party A

**FORMAT**

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Meaning</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>/1a][/34x] 4!a2!a2!c[3!c</td>
<td>Party Identifier</td>
</tr>
<tr>
<td>B</td>
<td>/1a][/34x] 35x</td>
<td>Location</td>
</tr>
<tr>
<td>D</td>
<td>/1a][/34x] 4*35x</td>
<td>Name and Address</td>
</tr>
<tr>
<td>J</td>
<td>5*40x</td>
<td>Party Identification</td>
</tr>
</tbody>
</table>

**PRESENCE**

Optional in conditional (see rule C2) sequence C

**DEFINITION**

This field specifies the branch of party A with which the deal was done.

**CODES**

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[ ' and ' ]') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Identifier Code or 'UKWN' if BIC not known</th>
<th>Account number (optional)</th>
<th>First line of the address (optional)</th>
<th>Second line of the address (optional)</th>
<th>City, possibly followed by state and country (optional)</th>
<th>Clearing code (optional)</th>
<th>UK domestic sort code (optional)</th>
<th>Legal Entity Identifier (optional)</th>
<th>Party's name</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6!n</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

The absence of this field means that party A is the dealing branch.

39. Field 85a: Dealing Branch Party B

FORMAT

Option A  
/[1!a][/34x]\  
4!a2!a2!c[3!c]  
(Party Identifier)  
(Identifier Code)

Option B  
/[1!a][/34x]\  
[35x]  
(Party Identifier)  
(Location)

Option D  
/[1!a][/34x]\  
4*35x  
(Party Identifier)  
(Name and Address)

Option J  
5*40x  
(Party Identification)

PRESENCE

Optional in conditional (see rule C2) sequence C

DEFINITION

This field specifies the branch of party B with which the deal was done.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6!n</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n</td>
<td>Legal Entity Identifier (optional)</td>
</tr>
</tbody>
</table>
NAME 34x Party's name
[USCH] 6ln CHIPS UID (optional)
[USFW] 9ln FedWire Routing Number (optional)

NETWORK VALIDATED RULES
Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES
The absence of this field means that party B is the dealing branch.

40. Field 88a: Broker Identification

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option A</td>
<td>[/1a][/34x] 4la2la2tc[3lc]</td>
<td>(Party Identifier) (Identifier Code)</td>
</tr>
<tr>
<td>Option D</td>
<td>[/1a][/34x] 4*35x</td>
<td>(Party Identifier) (Name and Address)</td>
</tr>
<tr>
<td>Option J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE
Conditional (see rule C2) in conditional (see rule C2) sequence C

DEFINITION
This field specifies the broker which arranged the deal between party A and party B or, when two money brokers are involved, between party A and the other money broker.

CODES
In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.
The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4la2la2tc[3lc] or 41a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6ln</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18lc2ln</td>
<td>Legal Entity Identifier (optional)</td>
</tr>
</tbody>
</table>
NAME  34x  Party's name
[USCH]  6ln  CHIPS UID (optional)
[USFW]  9ln  FedWire Routing Number (optional)

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

This field is only used to identify voice brokers. Electronic brokerage systems must be identified in field 24D Dealing Method.

41. Field 71F: Broker's Commission

FORMAT

Option F  3la15d  (Currency)(Amount)

PRESENCE

Conditional (see rule C2) in conditional (see rule C2) sequence C

DEFINITION

This field specifies the brokerage fee for a broker confirmation.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

42. Field 26H: Counterparty's Reference

FORMAT

Option H  16x

PRESENCE

Optional in conditional (see rule C2) sequence C

DEFINITION

This field specifies the counterparty's reference, if known.
43. Field 21G: Broker's Reference

FORMAT

Option G 16x

PRESENCE

Optional in conditional (see rule C2) sequence C

DEFINITION

This field specifies the broker's reference of the trade.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' . (Error code(s): T26).

44. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative)

The following line format must be used:

Line 1 /8c/[additional information] (Code)(Narrative)
Lines 2-6 //continuation of additional information or [8c/[additional information]] (Narrative) or (Code)(Narrative)

PRESENCE

Optional in conditional (see rule C2) sequence C

DEFINITION

This field specifies additional information for the Receiver and applies to the whole message.

CODES

Bilaterally agreed codes can be used in this field. The following codes may be used in Code if required.

TIME When the time at which the transaction was concluded is to be specified.
VENU When the venue where the transaction was executed must be reported.

NETWORK VALIDATED RULES

Code must not be UTI, PUTI, USI or PUSI (Error code(s): T49).

Code must not be FIX, SETC, SRCE or VALD (Error code(s): T70).
USAGE RULES

The structured format may be used for bilaterally agreed codes.

Each code used must be put between slashes and appear at the beginning of a line.

All alphabetic characters in a code must be in upper case.

Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'. Narrative text that is not qualified by a code must start with a double slash '// on a new line, and should preferably be the last information in this field.

Field 72 must not be used for information for which another field is intended.

The use of this field with unstructured text may require manual intervention and thus cause delay in automated systems.

45. Field 15D: New Sequence

FORMAT

Option D Empty field

PRESENCE

Mandatory in conditional (see rule C3) sequence D

DEFINITION

This field specifies the start of conditional sequence D Split Settlement Details.

USAGE RULES

Only the field tag must be present, the field is empty.

46. Field 17A: Buy (Sell) Indicator

FORMAT

Option A 1!a (Indicator)

PRESENCE

Mandatory in conditional (see rule C3) sequence D

DEFINITION

This field specifies whether party A receives or pays the amount specified in field 32B Currency, Amount of sequence D.

CODES

One of the following codes must be used (Error code(s): T36):

N Party A pays the amount
Y Party A receives the amount

47. Field 32B: Currency, Amount

**FORMAT**

<table>
<thead>
<tr>
<th>Option</th>
<th>Length</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option B</td>
<td>3!a15d</td>
<td>(Currency)(Amount)</td>
</tr>
</tbody>
</table>

**PRESENCE**

Mandatory in conditional (see rule C3) sequence D

**DEFINITION**

This field specifies an amount to be settled when there is a split settlement.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

48. Field 53a: Delivery Agent

**FORMAT**

<table>
<thead>
<tr>
<th>Option A</th>
<th>Length</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>[1!a][34x]</td>
<td>4!a2/2!a2c3!c</td>
<td>(Party Identifier) (Identifier Code)</td>
</tr>
<tr>
<td>Option D</td>
<td>[-1!a][-34x]</td>
<td>(Party Identifier) (Name and Address)</td>
</tr>
<tr>
<td>Option J</td>
<td>5!40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

**PRESENCE**

Optional in conditional (see rule C3) sequence D

**DEFINITION**

This field identifies the financial institution from which the payer will transfer the amount specified in field 32B Currency, Amount of sequence D.

**CODES**

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets (‘[‘ and ‘]’) which are not part of the syntax.

The codes must be placed between slashes (‘/’).
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For matching purposes, option A must be used when available.

Field 53a is used only when the payer wants to inform the payee where the funds come from.

See the chapter Guidelines for this MT.

49. Field 56a: Intermediary

FORMAT

Option A  
\[[/1!a][/34x]] 
\[4!a2!a2!c{3!c}\] or  
\[4!a\]  
(Party Identifier)  
(Identifier Code)
## Option D

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>/11a</td>
<td>(Party Identifier)</td>
<td>4*35x</td>
</tr>
<tr>
<td>/34x</td>
<td>(Name and Address)</td>
<td></td>
</tr>
</tbody>
</table>

## Option J

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>5*40x</td>
<td>(Party Identification)</td>
<td></td>
</tr>
</tbody>
</table>

### PRESENCE

Optional in conditional (see rule C3) sequence D

### DEFINITION

This field identifies the intermediary institution for the transfer of the funds.

### CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

- **ABIC**: 4la2la2l|c[3|l] or 4la
- **ACCT**: 34x
- **ADD1**: 35x
- **ADD2**: 35x
- **CITY**: 35x
- **CLRC**: 35x
- **GBSC**: 6ln
- **NAME**: 34x
- **USCH**: 6ln
- **USFW**: 9ln

### CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

- **NETS**: Payment flows are netted based on a bilateral agreement

### CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

- **SSIS**: Standing settlement instructions are used
**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

For matching purposes, option A must be used when available.

See the chapter Guidelines for this MT.

### 50. Field 57a: Receiving Agent

**FORMAT**

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option A</td>
<td>[1^1][a][34x] 4!a2!a2!c[3!c]</td>
<td>(Party Identifier) (Identifier Code)</td>
</tr>
<tr>
<td>Option D</td>
<td>[1^1][a][34x] 4*35x</td>
<td>(Party Identifier) (Name and Address)</td>
</tr>
<tr>
<td>Option J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

**PRESENCE**

Mandatory in conditional (see rule C3) sequence D

**DEFINITION**

This field identifies the financial institution and account where the payee will receive the amount specified in field 32B Currency, Amount in sequence D.

**CODES**

In option D, one of the following codes may be used in Name and Address:

- **NET**: When net settlement takes place
- **NONE**: When no settlement is taking place
- **SSI**: When standing settlement instructions apply
- **UNKNOWN**: When the settlement instructions are not known

**CODES**

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

- **ABIC**: 4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS     Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS     Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For matching purposes, option A must be used when available.

Party Identifier in options A and D may be used to indicate a CHIPS Universal Identifier. When used, it must be preceded by a double slash '//', and the code CH and 6 digits.

See the chapter Guidelines for this MT.

51. Field 58a: Beneficiary Institution

FORMAT

Option A     [/1!a][/34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code)
Option D  

\[ [/11a][/34x] \]  
\( 4^{*}35x \)  
(Party Identifier)  
\( 4^{*}35x \)  
(Name and Address)  

Option J  

\( 5^{*}40x \)  
(Party Identification)  

PRESENCE  

Optional in conditional (see rule C3) sequence D  

DEFINITION  

This field specifies the institution or corporate in favour of which the payment is made.  

CODES  

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).  

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.  

The codes must be placed between slashes ('/').  

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Format</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
<td>41a21a2[31c] or 41a</td>
<td></td>
</tr>
<tr>
<td>[ACCT]</td>
<td>Account number (optional)</td>
<td>34x</td>
<td></td>
</tr>
<tr>
<td>[ADD1]</td>
<td>First line of the address (optional)</td>
<td>35x</td>
<td></td>
</tr>
<tr>
<td>[ADD2]</td>
<td>Second line of the address (optional)</td>
<td>35x</td>
<td></td>
</tr>
<tr>
<td>[CITY]</td>
<td>City, possibly followed by state and country (optional)</td>
<td>35x</td>
<td></td>
</tr>
<tr>
<td>[CLRC]</td>
<td>Clearing code (optional)</td>
<td>35x</td>
<td></td>
</tr>
<tr>
<td>[GBSC]</td>
<td>UK domestic sort code (optional)</td>
<td>6ln</td>
<td></td>
</tr>
<tr>
<td>[LEIC]</td>
<td>Legal Entity Identifier (optional)</td>
<td>18lc2ln</td>
<td></td>
</tr>
<tr>
<td>NAME</td>
<td>Party's name</td>
<td>34x</td>
<td></td>
</tr>
<tr>
<td>[USCH]</td>
<td>CHIPS UID (optional)</td>
<td>6ln</td>
<td></td>
</tr>
<tr>
<td>[USFW]</td>
<td>FedWire Routing Number (optional)</td>
<td>9ln</td>
<td></td>
</tr>
</tbody>
</table>

NETWORK VALIDATED RULES  

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).  

USAGE RULES  

For matching purposes, option A must be used when available.  

See the chapter Guidelines for this MT.  

52. Field 16A: Number of Settlements  

FORMAT  

Option A  

\( 5^n \)  
(Number)
53. Field 15E: New Sequence

FORMAT
Option E       Empty field

PRESENCE
Mandatory in optional sequence E

DEFINITION
This field specifies the start of optional sequence E Reporting Information.

USAGE RULES
Only the field tag must be present, the field is empty.

This sequence is only to be used for reporting to trade repositories, although some fields, for example, unique transaction identifier and prior unique transaction identifier, might be used on regular confirmations.

54. Field 22L: Reporting Jurisdiction

FORMAT
Option L       35x       (Reporting Jurisdiction)

PRESENCE
Mandatory in optional subsequence E1

DEFINITION
This field specifies the supervisory party to which the trade needs to be reported.

CODES
One of the following codes may be used:

ASIC          Australian Securities and Investments Commission (AU)
CAMBMSC       Manitoba Securities Commission (CA-MB)
CAONOSC  Ontario Securities Commission (CA-ON)
CAQCAMF  Autorité des Marchés Financiers (CA-QC)
CFTC  Commodities Futures Trading Commission (US)
ESMA  European Securities and Markets Authority (EU)
FFMS  Federal Financial Markets Service (RU)
HKMA  Hong Kong Monetary Authority (HK)
JFSA  Japanese Financial Services Agency (JP)
MAS  Monetary Authority of Singapore (SG)
OTHR  Other
SEC  Securities and Exchange Commission (US)

USAGE RULES
If the code OTHR is used, the reporting jurisdiction should be identified in field 77A Additional Reporting Information.

55. Field 91a: Reporting Party

FORMAT
Option A  \[1/1a][/34x]  (Party Identifier)
          4!a2!a2!c[3!c]  (Identifier Code)

Option D  \[1/1a][/34x]  (Party Identifier)
          4*35x  (Name and Address)

Option J  5*40x  (Party Identification)

PRESENCE
Optional in optional subsequence E1

DEFINITION
This field identifies the party that is responsible for reporting the trade to the trade repository.

CODES
In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets (\[' and \']) which are not part of the syntax.

The codes must be placed between slashes (\'/\').

ABIC  4!a2!a2!c[3!c] or 4!a  Identifier Code or ’UKWN’ if BIC not known

[CLRC]  35x  Clearing code (optional)

[LEIC]  18!c2!n  Legal Entity Identifier (optional)
NAME 34x Party's name

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

56. Field 22M: UTI Namespace/Issuer Code

FORMAT
- Option M 30x (Namespace)

PRESENCE
- Mandatory in optional subsequence E1a

DEFINITION
This field specifies a unique code that identifies the registered entity creating the unique transaction identifier.

USAGE RULES
- Industry practices will have to be followed for determining the namespace.

57. Field 22N: Transaction Identifier

FORMAT
- Option N 32x

PRESENCE
- Mandatory in optional subsequence E1a

DEFINITION
This field specifies - in combination with the namespace - the unique transaction identifier to be created at the time a transaction is first executed, shared with all registered entities and counterparties involved in the transaction, and used to track that particular transaction over its life.

USAGE RULES
- Industry practices have to be followed for the creation of the Unique Transaction Identifier (UTI). The UTI is a combination of Namespace and Transaction Identifier.
- The UTI is also called USI (Unique SWAP Identifier).

58. Field 22P: PUTI Namespace/Issuer Code

FORMAT
- Option P 30x (Namespace)
PRESENCE

Mandatory in optional subsequence E1a1

DEFINITION

This field specifies the registered entity that created the previous unique transaction identifier at the time the transaction was executed.

USAGE RULES

Industry practices will have to be followed for determining the namespace.

59. Field 22R: Prior Transaction Identifier

FORMAT

Option R 32x

PRESENCE

Mandatory in optional subsequence E1a1

DEFINITION

This field specifies - in combination with the namespace - the previous unique transaction identifier that was created at the time a transaction was executed.

USAGE RULES

Industry practices have to be followed for the creation of the Prior Unique Transaction Identifier (PUTI). The PUTI is a combination of Namespace and Prior Transaction Identifier.

This field might be required when there is an allocation, novation or clearing trade.

The Prior UTI is also called Prior USI (Prior Unique SWAP Identifier).

60. Field 81a: Central Counterparty Clearing House (CCP)

FORMAT

Option A [/1!a][/34x] (Party Identifier)
4!a2!a2!c[3!c] (Identifier Code)

Option D [/1!a][/34x] (Party Identifier)
4*35x (Name and Address)

Option J 5*40x (Party Identification)

PRESENCE

Optional in optional sequence E

DEFINITION

This field identifies an agency or separate corporation of a futures exchange responsible for settling and clearing trades, collecting and maintaining margins, regulating delivery and reporting trade data.
CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>Legal Entity Identifier (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>Party's name</td>
</tr>
</tbody>
</table>

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

The field is only to be used when the non deliverable forward has to be cleared.

61. Field 89a: Clearing Broker

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option A</td>
<td>[/1!a][/34x] (Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4!a2!a2!c[3!c] (Identifier Code)</td>
</tr>
<tr>
<td>Option D</td>
<td>[/1!a][/34x] (Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4*35x (Name and Address)</td>
</tr>
<tr>
<td>Option J</td>
<td>5*40x (Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Optional in optional sequence E

DEFINITION

This field identifies the party that is a member of the clearing house (CCP) and that acts as a liaison between the investor and the CCP.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
</tbody>
</table>
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

The field is only to be used in case the Non Deliverable Forward has to be cleared.

62. Field 96a: Clearing Exception Party

FORMAT

Option A

\[/[11a]/[34x]\]

(Party Identifier)

4a2a2c[3tC]

(Identifier Code)

Option D

\[/[11a]/[34x]\]

(Party Identifier)

4*35x

(Name and Address)

Option J

5*40x

(Party Identification)

PRESENCE

Optional in optional sequence E

DEFINITION

This field identifies the party that is exempt from a clearing obligation.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[ ' and ' ]') which are not part of the syntax.

The codes must be placed between slashes ('/')

<table>
<thead>
<tr>
<th>Code</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4a2a2c[3tC] or 41a</td>
</tr>
<tr>
<td></td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
</tr>
<tr>
<td></td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n</td>
</tr>
<tr>
<td></td>
<td>Legal Entity Identifier (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
</tr>
<tr>
<td></td>
<td>Party's name</td>
</tr>
</tbody>
</table>

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).
USAGE RULES

Certain end users may be exempt from mandatory clearing if the requirements described by the regulator are fulfilled.

63. Field 22S: Clearing Broker Identification

FORMAT

Option S 1!a/35x (Side Indicator)(Identification)

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies the identification assigned to the clearing broker. A distinction can be made between the identification for the Central Counterparty (CCP) leg and the identification for the client leg of the transaction.

CODES

One of the following codes must be used in Side Indicator (Error code(s): T36):

C The clearing broker identification is for the client leg.
P The clearing broker identification is for the Central Counterparty (CCP) leg.

64. Field 22T: Cleared Product Identification

FORMAT

Option T 35x (Identification)

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies the product identification assigned by the Central Counterparty (CCP).

65. Field 17E: Clearing Threshold Indicator

FORMAT

Option E 1!a (Indicator)

PRESENCE

Optional in optional sequence E
DEFINITION
This field specifies whether the contract is above or below the clearing threshold.

CODES
The following codes must be used (Error code(s): T36):

N   The contract is below the clearing threshold.
Y   The contract is above the clearing threshold.

USAGE RULES
This field is only required for a non-financial counterparty (as per European Markets Infrastructure Regulation).

66. Field 22U: Underlying Product Identifier

FORMAT
Option U  6a   (Product Identifier)

PRESENCE
Optional in optional sequence E

DEFINITION
This field specifies the underlying product type.

CODES
One of the following codes may be used:

FXFORW   Foreign Exchange Forward
FXNDO    Foreign Exchange Non Deliverable Forward
FXSPOT   Foreign Exchange Spot
FXSWAP   Foreign Exchange SWAP

USAGE RULES
These product codes must be in line with the ISDA Product Taxonomy.

67. Field 17H: Allocation Indicator

FORMAT
Option H  1!a   (Indicator)

PRESENCE
Optional in optional sequence E
DEFINITION

This field specifies whether the trade is a pre-allocation or a post-allocation trade, or whether the trade is unallocated.

CODES

The following codes must be used (Error code(s): T67):

A Post-allocation
P Pre-allocation
U Unallocated

68. Field 17P: Collateralisation Indicator

FORMAT

Option P 11a (Indicator)

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies whether the transaction is collateralised.

CODES

The following codes must be used (Error code(s): T67):

F Fully collateralised
O One-way collateralised
P Partially collateralised
U Uncollateralised

69. Field 22V: Execution Venue

FORMAT

Option V 35x

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies the trading venue of the transaction.
**70. Field 98D: Execution Timestamp**

**FORMAT**

Option D  
\[8\text{ln6ln}.3\text{n}/[\text{N}][2\text{ln2}\text{n}]\]  
(Date)(Time)(Decimals)(UTC Indicator)

**PRESENCE**

Optional in optional sequence E

**DEFINITION**

This field specifies the date and time of the execution of the transaction in Coordinated Universal Time (UTC).

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Time must be a valid time expressed as HHMMSS (Error code(s): T38).

UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).

Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (Error code(s): T14).

**71. Field 17W: Non Standard Flag**

**FORMAT**

Option W  
\[1\text{la}\]  
(Flag)

**PRESENCE**

Optional in optional sequence E

**DEFINITION**

This field specifies whether the reportable transaction has one or more additional terms or provisions, other than those listed in the required real-time data fields, that materially affects the price of the reportable transaction.

**CODES**

The following code must be used (Error code(s): T36):

\[\text{Y}\]  
The transaction is non-standard.

**USAGE RULES**

This field is only to be used for reporting to trade repositories.

This field is only to be used in the case the transaction is non-standard as per the definition above.
72. Field 22W: Link Swap Identification

FORMAT

Option W 42x (Identification)

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies the common reference or correlation identification for a swap transaction where the near and far leg are confirmed separately.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES

The Link Swap Identification is only to be used for swap transactions.

73. Field 17Y: Financial Nature of the Counterparty Indicator

FORMAT

Option Y 1!a (Indicator)

PRESENCE

Optional in optional sequence E

DEFINITION

This indicator specifies the financial nature of the reporting counterparty.

CODES

Indicator must contain one of the following codes (Error code(s): T67):

F  The party is a financial counterparty
N  The party is a non-financial counterparty

74. Field 17Z: Collateral Portfolio Indicator

FORMAT

Option Z 1!a (Indicator)
PRESENCE
Optional in optional sequence E

DEFINITION
This indicator specifies if the collateral is posted on a portfolio basis.

CODES
Indicator must contain one of the following codes (Error code(s): T36):

N The collateral is posted on a trade by trade basis
Y The collateral is posted at a portfolio level

75. Field 22Q: Collateral Portfolio Code

FORMAT
Option Q 10x (Portfolio)

PRESENCE
Conditional (see rule C6) in optional sequence E

DEFINITION
The field identifies the portfolio code to which the trade belongs if the collateral is posted on a portfolio basis (and not trade by trade).

USAGE RULES
This field should be used when the Collateral Portfolio Indicator is "Y".

76. Field 17L: Portfolio Compression Indicator

FORMAT
Option L 1!a (Indicator)

PRESENCE
Optional in optional sequence E

DEFINITION
This field indicates if the trade results from portfolio compression.

CODES
Indicator must contain one of the following codes (Error code(s): T36):

N The trade is not the result of a portfolio compression exercise.
Y The trade is the result of a portfolio compression exercise.

77. Field 17M: Corporate Sector Indicator

FORMAT
Option M 1la (Indicator)

PRESENCE
Optional in optional sequence E

DEFINITION
This field specifies the corporate sector of the counterparty.

CODES
Indicator may contain one of the following codes:

A Assurance undertaking authorised in accordance with Directive 2002/83/EC.
C Credit institution authorised in accordance with Directive 2006/48/EC.
F Investment firm in accordance with Directive 2004/39/EC.
I Insurance undertaking authorised in accordance with Directive 72/239/EEC.
L Alternative investment fund managed by AIFMs authorised or registered in accordance with Directive 2011/61/EU.
O Institution for occupational retirement provision within the meaning of Article 6(a) of Directive 2003/41/EC.
R Reinsurance undertaking authorised in accordance with Directive 2005/68/EC.
U UCITS and its management company, authorised in accordance with Directive 2009/65/EC.

USAGE RULES
These codes are as defined by ESMA.

78. Field 17Q: Trade with Non-EEA Counterparty Indicator

FORMAT
Option Q 1la (Indicator)

PRESENCE
Optional in optional sequence E

DEFINITION
This field specifies whether the counterparty has entered into a trade with a non-EEA counterparty that is not subject to the reporting obligation.
CODES

Indicator must contain one of the following codes (Error code(s): T36):

N  No, the counterparty is domiciled inside the EEA.
Y  Yes, the counterparty is domiciled outside the EEA.

79. Field 17S: Intragroup Trade Indicator

FORMAT

Option S  1|a

PRESENCE

Optional in optional sequence E

DEFINITION

To indicate if a reported trade falls under the definition of intragroup transaction, as defined by ESMA in the Technical Standards.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

N  No, the reported trade does not fall under the definition of an intragroup transaction.
Y  Yes, the reported trade falls under the definition of an intragroup transaction.

80. Field 17X: Commercial or Treasury Financing Indicator

FORMAT

Option X  1|a

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies whether the contract is objectively measurable as directly linked to the non-financial counterparty’s commercial or treasury financing activity.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

N  No, the contract is not directly linked to the non-financial counterparty's commercial or treasury financing activity.
Y  Yes, the contract is directly linked to the non-financial counterparty's commercial or treasury financing activity.
81. Field 98G: Confirmation Timestamp

FORMAT

Option G  8ln6ln[,3n]/([N]2ln[2ln]])  (Date)(Time)(Decimals)(UTC Indicator)

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies the date and time of the confirmation of the trade in Coordinated Universal Time (UTC).

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Time must be a valid time expressed as HHMMSS (Error code(s): T38).

UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).

Sign ([N]) must not be used when UTC Indicator is zero (Error code(s): T14).

82. Field 98H: Clearing Timestamp

FORMAT

Option H  6ln[,3n]/([N]2ln[2ln]])  (Time)(Decimals)(UTC Indicator)

PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies the time at which the CCP has legally taken on the clearing of the trade in Coordinated Universal Time (UTC).

NETWORK VALIDATED RULES

Time must be a valid time expressed as HHMMSS (Error code(s): T38).

UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).

Sign ([N]) must not be used when UTC Indicator is zero (Error code(s): T14).

83. Field 77A: Additional Reporting Information

FORMAT

Option A  20*35x  (Narrative)

The following line format may be used:
PRESENCE

Optional in optional sequence E

DEFINITION

This field specifies additional information that might be required by the regulator.

CODING

The following codes may be used in Code:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>CFTC</td>
<td>The additional information is required by CFTC (US).</td>
</tr>
<tr>
<td>ESMA</td>
<td>The additional information is required by ESMA (EU).</td>
</tr>
<tr>
<td>HKMA</td>
<td>The additional information is required by HKMA (HK).</td>
</tr>
<tr>
<td>SEC</td>
<td>The additional information is required by SEC (US).</td>
</tr>
</tbody>
</table>

USAGE RULES

More regulator codes will be added as required.

Use of the structured format is recommended to facilitate straight through processing.

Field 77A must not be used for information for which another field is intended.
MT 304 Advice/Instruction of a Third Party Deal

Note: The use of this message type requires Message User Group (MUG) registration.

MT 304 Scope

This message is sent by a fund manager to a custodian bank as an advice of/instruction to settle a third party foreign exchange deal.

The definition of third party must be agreed up front between the fund manager and the custodian relative to deals executed by the custodians’ treasury area on behalf of the fund manager.

It is used to:

• provide details about a new deal
• provide a settlement notification
• amend a previously sent message
• cancel a previously sent message.

This message may also be sent to the member of a centralised settlement system or directly to the centralised settlement system.

MT 304 Format Specifications

The MT 304 consists of five sequences:

• Sequence A General Information contains general information about the transaction.
• Sequence B Forex Transaction Details contains information about the foreign exchange transaction.
• Sequence C Optional General Information contains additional information about the transaction.
• Sequence D Accounting Information provides information needed for accounting purposes.
• Sequence E Net Amount to be Settled provides information related to the net amount to be settled.

MT 304 Advice/Instruction of a Third Party Deal

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>15A</td>
<td>New Sequence</td>
<td>Empty field</td>
<td>1</td>
</tr>
<tr>
<td>M</td>
<td>20</td>
<td>Sender’s Reference</td>
<td>16x</td>
<td>2</td>
</tr>
<tr>
<td>O</td>
<td>21</td>
<td>Related Reference</td>
<td>16x</td>
<td>3</td>
</tr>
<tr>
<td>M</td>
<td>22A</td>
<td>Type of Operation</td>
<td>4!c</td>
<td>4</td>
</tr>
<tr>
<td>M</td>
<td>94A</td>
<td>Scope of Operation</td>
<td>4!c</td>
<td>5</td>
</tr>
<tr>
<td>O</td>
<td>17O</td>
<td>Open Indicator</td>
<td>1!a</td>
<td>6</td>
</tr>
<tr>
<td>O</td>
<td>17F</td>
<td>Final Close Indicator</td>
<td>1!a</td>
<td>7</td>
</tr>
<tr>
<td>O</td>
<td>17N</td>
<td>Net Settlement Indicator</td>
<td>1!a</td>
<td>8</td>
</tr>
<tr>
<td>Status</td>
<td>Tag</td>
<td>Field Name</td>
<td>Content/Options</td>
<td>No.</td>
</tr>
<tr>
<td>--------</td>
<td>-----</td>
<td>------------</td>
<td>----------------</td>
<td>-----</td>
</tr>
<tr>
<td>M</td>
<td>83a</td>
<td>Fund</td>
<td>A, D, or J</td>
<td>9</td>
</tr>
<tr>
<td>M</td>
<td>82a</td>
<td>Fund Manager</td>
<td>A, D, or J</td>
<td>10</td>
</tr>
<tr>
<td>M</td>
<td>87a</td>
<td>Executing Broker</td>
<td>A, D, or J</td>
<td>11</td>
</tr>
<tr>
<td>O</td>
<td>81a</td>
<td>Central Counterparty Clearing House (CCP)</td>
<td>A, D, or J</td>
<td>12</td>
</tr>
<tr>
<td>O</td>
<td>89a</td>
<td>Clearing Broker</td>
<td>A, D, or J</td>
<td>13</td>
</tr>
<tr>
<td>O</td>
<td>17I</td>
<td>Payment versus Payment Settlement Indicator</td>
<td>1la</td>
<td>14</td>
</tr>
<tr>
<td>O</td>
<td>77H</td>
<td>Type, Date, Version of the Agreement</td>
<td>6a/8ln][/4ln]</td>
<td>15</td>
</tr>
<tr>
<td>O</td>
<td>14C</td>
<td>Year of Definitions</td>
<td>4ln</td>
<td>16</td>
</tr>
<tr>
<td>O</td>
<td>32E</td>
<td>Settlement Currency</td>
<td>3la</td>
<td>17</td>
</tr>
<tr>
<td>O</td>
<td>30U</td>
<td>Valuation Date</td>
<td>8ln</td>
<td>18</td>
</tr>
</tbody>
</table>

End of Sequence A General Information

Mandatory Sequence B Forex Transaction Details

<table>
<thead>
<tr>
<th>M</th>
<th>15B</th>
<th>New Sequence</th>
<th>Empty field</th>
<th>21</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>30T</td>
<td>Trade Date</td>
<td>8ln</td>
<td>22</td>
</tr>
<tr>
<td>M</td>
<td>30V</td>
<td>Value Date</td>
<td>8ln</td>
<td>23</td>
</tr>
<tr>
<td>M</td>
<td>36</td>
<td>Exchange Rate</td>
<td>12d</td>
<td>24</td>
</tr>
</tbody>
</table>

Mandatory Subsequence B1 Amount Bought

<table>
<thead>
<tr>
<th>M</th>
<th>32B</th>
<th>Currency, Amount Bought</th>
<th>3la15d</th>
<th>25</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>53a</td>
<td>Delivery Agent</td>
<td>A, D, or J</td>
<td>26</td>
</tr>
<tr>
<td>O</td>
<td>56a</td>
<td>Intermediary</td>
<td>A, D, or J</td>
<td>27</td>
</tr>
<tr>
<td>O</td>
<td>57a</td>
<td>Receiving Agent</td>
<td>A, D, or J</td>
<td>28</td>
</tr>
</tbody>
</table>

End of Subsequence B1 Amount Bought

Mandatory Subsequence B2 Amount Sold

26 February 2016
<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>33B</td>
<td>Currency, Amount Sold</td>
<td>3!a15d</td>
<td>29</td>
</tr>
<tr>
<td>O</td>
<td>53a</td>
<td>Delivery Agent</td>
<td>A, D, or J</td>
<td>30</td>
</tr>
<tr>
<td>O</td>
<td>56a</td>
<td>Intermediary</td>
<td>A, D, or J</td>
<td>31</td>
</tr>
<tr>
<td>M</td>
<td>57a</td>
<td>Receiving Agent</td>
<td>A, D, or J</td>
<td>32</td>
</tr>
<tr>
<td>O</td>
<td>58a</td>
<td>Beneficiary Institution</td>
<td>A, D, or J</td>
<td>33</td>
</tr>
</tbody>
</table>

End of Subsequence B2 Amount Sold

End of Sequence B Forex Transaction Details

Optional Sequence C Optional General Information

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>15C</td>
<td>New Sequence</td>
<td>Empty field</td>
<td>34</td>
</tr>
<tr>
<td>O</td>
<td>21A</td>
<td>Reference to the Associated Trade</td>
<td>16x</td>
<td>35</td>
</tr>
<tr>
<td>O</td>
<td>21G</td>
<td>Executing Broker's Reference</td>
<td>16x</td>
<td>36</td>
</tr>
</tbody>
</table>

-----> Optional Repetitive Subsequence C1 Unique Transaction Identifier

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>22L</td>
<td>Reporting Jurisdiction</td>
<td>35x</td>
<td>37</td>
</tr>
<tr>
<td>M</td>
<td>22M</td>
<td>UTI Namespace/Issuer Code</td>
<td>30x</td>
<td>38</td>
</tr>
<tr>
<td>M</td>
<td>22N</td>
<td>Transaction Identifier</td>
<td>32x</td>
<td>39</td>
</tr>
</tbody>
</table>

-----> Optional Repetitive Subsequence C1a Prior Unique Transaction Identifier

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>22P</td>
<td>PUTI Namespace/Issuer Code</td>
<td>30x</td>
<td>40</td>
</tr>
<tr>
<td>M</td>
<td>22R</td>
<td>Prior Transaction Identifier</td>
<td>32x</td>
<td>41</td>
</tr>
</tbody>
</table>

-----| End of Subsequence C1a Prior Unique Transaction Identifier

-----| End of Subsequence C1 Unique Transaction Identifier

<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>O</td>
<td>22U</td>
<td>Underlying Product Identifier</td>
<td>6a</td>
<td>42</td>
</tr>
<tr>
<td>O</td>
<td>22V</td>
<td>Execution Venue</td>
<td>35x</td>
<td>43</td>
</tr>
<tr>
<td>O</td>
<td>98D</td>
<td>Execution Timestamp</td>
<td>8!n6!n[.3n]/[N]2!n[2!n]</td>
<td>44</td>
</tr>
<tr>
<td>Status</td>
<td>Tag</td>
<td>Field Name</td>
<td>Content/Options</td>
<td>No.</td>
</tr>
<tr>
<td>--------</td>
<td>-----</td>
<td>-------------------------------------------------</td>
<td>-----------------</td>
<td>------</td>
</tr>
<tr>
<td>O</td>
<td>98G</td>
<td>Confirmation Timestamp</td>
<td>8ln6ln[3n][/N]2ln[2ln]]</td>
<td>45</td>
</tr>
<tr>
<td>O</td>
<td>98H</td>
<td>Clearing Timestamp</td>
<td>6ln[3n][/N]2ln[2ln]]</td>
<td>46</td>
</tr>
<tr>
<td>O</td>
<td>29A</td>
<td>Contact Information</td>
<td>4*35x</td>
<td>47</td>
</tr>
<tr>
<td>O</td>
<td>72</td>
<td>Sender to Receiver Information</td>
<td>6*35x</td>
<td>48</td>
</tr>
</tbody>
</table>

End of Sequence C Optional General Information

Optional Sequence D Accounting Information

<table>
<thead>
<tr>
<th>M</th>
<th>15D</th>
<th>New Sequence</th>
<th>Empty field</th>
<th>49</th>
</tr>
</thead>
</table>

 -----→

| M      | 21P | Reference to Previous Deals                     | 16x             | 50   |

 -----| |

<table>
<thead>
<tr>
<th>M</th>
<th>17G</th>
<th>Gain (Loss) Indicator</th>
<th>1la</th>
<th>51</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>32G</td>
<td>Currency, Amount</td>
<td>3la15d</td>
<td>52</td>
</tr>
<tr>
<td>O</td>
<td>34B</td>
<td>Commission and Fees - Currency and Amount</td>
<td>3la15d</td>
<td>53</td>
</tr>
<tr>
<td>O</td>
<td>30F</td>
<td>Commission and Fees - Settlement Date</td>
<td>8ln</td>
<td>54</td>
</tr>
</tbody>
</table>

End of Sequence D Accounting Information

Optional Sequence E Net Amount to be Settled

<table>
<thead>
<tr>
<th>M</th>
<th>15E</th>
<th>New Sequence</th>
<th>Empty field</th>
<th>55</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td>17G</td>
<td>Gain (Loss) Indicator</td>
<td>1la</td>
<td>56</td>
</tr>
<tr>
<td>M</td>
<td>32G</td>
<td>Currency, Amount</td>
<td>3la15d</td>
<td>57</td>
</tr>
<tr>
<td>O</td>
<td>53a</td>
<td>Delivery Agent</td>
<td>A, D, or J</td>
<td>58</td>
</tr>
<tr>
<td>O</td>
<td>56a</td>
<td>Intermediary</td>
<td>A, D, or J</td>
<td>59</td>
</tr>
<tr>
<td>O</td>
<td>57a</td>
<td>Receiving Agent</td>
<td>A, D, or J</td>
<td>60</td>
</tr>
</tbody>
</table>
MT 304 Network Validated Rules

C1 In sequence A, the presence of field 21 depends on field 22A as follows (Error code(s): D02):

<table>
<thead>
<tr>
<th>Field Name</th>
<th>Content/Options</th>
</tr>
</thead>
<tbody>
<tr>
<td>AMND</td>
<td>Mandatory</td>
</tr>
<tr>
<td>CANC</td>
<td>Mandatory</td>
</tr>
<tr>
<td>DUPL</td>
<td>Optional</td>
</tr>
<tr>
<td>NEWT</td>
<td>Optional</td>
</tr>
</tbody>
</table>

C2 In sequence A, the presence of fields 17O and 17N depends on field 94A as follows (Error code(s): D03):

<table>
<thead>
<tr>
<th>Field Name</th>
<th>Content/Options</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASET</td>
<td>Not allowed</td>
</tr>
<tr>
<td>AFWD</td>
<td>Mandatory</td>
</tr>
<tr>
<td>ANDF</td>
<td>Mandatory</td>
</tr>
<tr>
<td>ASET</td>
<td>Not allowed</td>
</tr>
</tbody>
</table>

C3 In sequence A, the presence of field 17F depends on field 17O as follows (Error code(s): D04):

<table>
<thead>
<tr>
<th>Field Name</th>
<th>Content/Options</th>
</tr>
</thead>
<tbody>
<tr>
<td>Y</td>
<td>Not allowed</td>
</tr>
<tr>
<td>N</td>
<td>Mandatory</td>
</tr>
<tr>
<td>Not present</td>
<td>Not allowed</td>
</tr>
</tbody>
</table>

C4 The presence of sequence D depends on fields 94A and field 17O as follows (Error code(s): D23):
The presence of sequence E depends on fields 17F and 17N as follows (Error code(s): D29):

<table>
<thead>
<tr>
<th>Sequence A if field 17F is...</th>
<th>Sequence A and field 17N is...</th>
<th>Then sequence E is...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Y</td>
<td>Y</td>
<td>Mandatory</td>
</tr>
<tr>
<td>Y</td>
<td>Not present</td>
<td>Optional</td>
</tr>
<tr>
<td>Y</td>
<td>N</td>
<td>Not allowed</td>
</tr>
<tr>
<td>N</td>
<td>Y or N or not present</td>
<td>Not allowed</td>
</tr>
<tr>
<td>Not present</td>
<td>Y or N or not present</td>
<td>Not allowed</td>
</tr>
</tbody>
</table>

In all optional sequences, the fields with status M must be present if the sequence is present, and are otherwise not allowed (Error code(s): C32).

In sequence D, field 30F may only be present if field 34B is present (Error code(s): C20).

In sequence A, if field 94A contains "ANDF", then fields 32E, 14S and 21A are optional and field 30U is mandatory, otherwise fields 32E, 14S, 21A and 30U are not allowed (Error code(s): C87).

<table>
<thead>
<tr>
<th>Sequence A if field 94A is...</th>
<th>Sequence A then fields 32E, 14S and 21A are ?</th>
<th>Sequence A and field 30U is...</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFWD</td>
<td>Not allowed</td>
<td>Not allowed</td>
</tr>
<tr>
<td>ANDF</td>
<td>Optional</td>
<td>Mandatory</td>
</tr>
<tr>
<td>ASET</td>
<td>Not allowed</td>
<td>Not allowed</td>
</tr>
</tbody>
</table>

MT 304 Usage Rules

The following rules apply when sending an MT 304:

- The MT 304 is used to send a new instruction, but it can also be used to amend or cancel a previously sent MT 304.

- When cancelling a previously sent message using MT 304:
  - field 21 must contain the reference, that is, the content of field 20, of the message containing the instruction to be cancelled.
• The cancellation message must contain a copy of at least the mandatory fields of the original message.

• To amend a previously sent message:
  ◦ Field 21 must contain the reference, that is, the content of field 20, of the message containing the instruction to be amended
  ◦ The amendment message must contain both the unchanged and the changed/new fields of the original message
  ◦ The amendment message replaces the original message.

• The code /NETS/ in fields 53J, 56J and 57J must not be used in Sequence E Net Amount to be Settled.

• Should a registered user receive an MT 304 without having a bilateral agreement with the fund manager, the Receiver ought to query the message according to normal banking practice.

• When an MT 202 is sent by the receiver of the MT 304 to settle the amount sold, the MT 202 should be sent to the first party indicated in the party identification fields (that is field 53 if present or else field 56 if present or field 57). The content of the next party identification fields 56a and/or 57a and/or 58a of subsequence B2 of the MT 304 directly map onto the same fields in the MT 202. The account number indicated in the party identification fields 56a and 57a of the MT 304 is owned by the party indicated in the same field.

Industry Requirements

• If field 77H specifies ISDA as the type of master agreement, the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) as amended and supplemented from time to time are incorporated into this confirmation unless field 14C states another version of the above mentioned FX definitions.

• If field 77H specifies ISDA as the type of master agreement and Party A and Party B are parties to an ISDA Master Agreement or an Interest Rate and Currency Exchange Agreement (each an Agreement), this Confirmation constitutes a Confirmation as referred to in, and supplements, forms a part of, and is subject to that Agreement.

• If Party A and Party B are not parties to an agreement, this Confirmation evidences a complete and binding agreement between Party A and Party B as to the terms of the Transaction to which this Confirmation relates. Party A and Party B agree to use all reasonable efforts promptly to negotiate, execute, and deliver an agreement in the form of a 2002 ISDA Master Agreement (Multicurrency-Cross Border) (the "ISDA Form"), with such modifications as Party A and Party B will in good faith agree. Upon the execution by Party A and Party B of such an agreement, this Confirmation will supplement, form part of, and be subject to that agreement. All provisions contained or incorporated by reference in that agreement upon its execution will govern this Confirmation except as expressly modified below. Until Party A and Party B execute and deliver that agreement, this Confirmation, together with all other documents referring to the ISDA Form (each a "Confirmation") confirming transactions (each a "Transaction") entered into between Party A and Party B (notwithstanding anything to the contrary in a Confirmation) shall supplement, form a part of, and be subject to an agreement in the form of the ISDA Form as if Party A and Party B had executed that agreement in such form (but without any Schedule thereto except for the election of English Law as the governing law, EUR as Termination Currency and Automatic Early Termination not applicable to Party A and Party B, provided, however, that where the Event of Default specified in Sections 5(a)(vi)(1), (3), (4), (5), (6) of the ISDA Form or, to the extent analogous thereto, Section 5(a)(vii)(8) of the ISDA Form is governed by a system of law which does not permit termination to take place after the occurrence of the relevant Event of Default, then the Automatic Early Termination provision of Section 6(a) of the ISDA Form shall apply to the Defaulting Party) on the Trade Date of the first such Transaction between us. In the event of any inconsistency between the provisions of that agreement and this Confirmation, this Confirmation will prevail for the purpose of this Transaction.
If field 77H specifies DERV as the type of master agreement and if Party A and Party B are parties to a Rahmenvertrag für Finanztermingeschäfte (the German Master Agreement), this Transaction is subject to the terms and conditions of that German Master Agreement.

If Party A and Party B are not parties to a German Master Agreement, this Transaction evidences a complete and binding agreement between Party A and B. Until Party A and B execute and deliver a German Master Agreement, this Transaction and any other transaction between the parties within the scope of the German Master Agreement form a single agreement. Upon execution of the German Master Agreement between Party A and B, this Transaction will become an Einzelabschluß as defined in Section 1(2) of the German Master Agreement.

If some of the standard definitions linked to the agreement specified in field 77H do not apply to the confirmation of a trade under that agreement, a long form confirmation must be sent.

**MT 304 Guidelines**

To cover securities transactions, fund managers may need to buy and sell currencies. The term ‘fund managers’ includes investment managers, investment advisors, advisors and managers.

The fund manager arranges these deals either with an independent (third party) forex institution, the executing broker, or with the treasury department of its custodian. Having exchanged and matched the confirmation with the third party, the fund manager informs the custodian about the deal. This is done for accounting as well as for settlement purposes.

The aim of the MT 304 is to automate the information flow between the fund manager and the custodian. The confirmation of the forex deal with the executing broker is still done through the exchange and matching of the MT 300 Foreign Exchange Confirmations:

Subsequently, the fund manager generates the MT 304 and sends it to the global custody department of its custodian bank for settlement and accounting.

This implies that when the MT 304 is sent, the settlement instructions have been checked between the fund manager and the executing broker. Consequently, the MT 304 only needs to specify where the custodian is expecting the money from (delivery agent for the amount bought) and who it has to pay (receiving agent for the amount sold).

If the deal was agreed with the treasury department of the custodian, an MT 304 is not always needed as the message confirming the forex deal covers the purpose of sending an MT 304.

The custodian bank enters the instruction into its accounting systems for reporting and valuation. It is also entered into its payment system to effect payment depending on the type of settlement. For a spot foreign exchange an MT 202 or MT 210 may be generated; for a forward currency contract this may be the settlement of a gain or loss via a separate currency payment.
Because the message constitutes a settlement instruction, the MT 304 must be authenticated.

In the case of block trades, the fund manager groups several currency requirements into one deal (allocated through an MT 303). In this case a separate MT 304 is sent for each individual allocation.

Regarding an MT 304 cancellation, the MT 392 can still be used instead of an MT 304 with CANC in Type of Operation. The following issues, however, have to be considered:

• Acknowledgement: By sending the MT 392, the sender requests the receiver to cancel the confirmation previously sent. The receiver must acknowledge the request by sending an MT 396 back to the sender of the MT 392.

• Routing: an MT 304 with CANC is easily routed to the same department as the original MT 304. MT 392s are usually routed like other MTs 3nn to the forex back office instead of to the custody department.

• Authentication: in the SWIFT context, the 392 is not authenticated. Using the MT 392 to cancel an authenticated MT 304 instruction means that a non-authenticated message cancels an authenticated one.

• Repetition of the original message: in the MT 392 only the Sender's Reference of the previous message is mandatory, all other fields are optional. When an MT 304 with CANC is used, the fields to be copied are mandated by the standard.

MT 304 Field Specifications

1. Field 15A: New Sequence

   FORMAT
   Option A       Empty field

   PRESENCE
   Mandatory in mandatory sequence A

   DEFINITION
   This field specifies the start of mandatory sequence A General Information.

   USAGE RULES
   Only the field tag must be present, the field is empty.

2. Field 20: Sender's Reference

   FORMAT
   16x

   PRESENCE
   Mandatory in mandatory sequence A

   DEFINITION
   This field specifies the reference number assigned by the Sender to unambiguously identify the instruction, that is, the number uniquely identifying the deal to the fund manager.
NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES

The reference assigned to an instruction is used for cross-referencing purposes in subsequent messages, such as following MT 304s and statement messages, as well as queries. It is therefore essential for the identification of the original MT 304 sent that this reference be unique.

3. Field 21: Related Reference

FORMAT

16x

PRESENCE

Conditional (see rule C1) in mandatory sequence A

DEFINITION

This field contains the identification of the instruction to which the current message is related.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES

When used, this field must contain the content of field 20 Sender's Reference of the previous MT 304 which is to be amended or cancelled by this message, or the reference of the telex/fax of the original confirmation.

4. Field 22A: Type of Operation

FORMAT

Option A 4fc (Function)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the function of the message.

CODES

Function must contain one of the following codes (Error code(s): T36):
AMND  Amendment  Replaces a previously sent instruction with the amended one contained in this message. Used to add settlement agents to an MT 304 previously sent or to correct error(s) in an MT 304 previously sent or to add optional sequences/fields to an MT 304 previously sent.

CANC  Cancellation  Cancels a previously sent instruction. Used to cancel an MT 304 previously sent or to cancel an MT 304 which contains erroneous information.

DUPL  Duplicate  Duplicates a previously sent instruction. Used to inform the custodian that an instruction was already sent by telex, fax or SWIFT.

NEWT  New Advice/Instruction  Used to send an instruction for the first time or to send a corrected MT 304 when the erroneous one was cancelled using an MT 304 with function CANC.

5. Field 94A: Scope of Operation

FORMAT

Option A  4!c  (Scope)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies the scope of the message, that is, the type of foreign exchange contract.

CODES

Scope must contain one of the following codes (Error code(s): T36):

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFWD</td>
<td>Forward Currency Contract (FCC) or Hedge</td>
</tr>
<tr>
<td>ANDF</td>
<td>Non-Deliverable Forward</td>
</tr>
<tr>
<td>ASET</td>
<td>Settlement Contract</td>
</tr>
</tbody>
</table>

Indicates that the foreign exchange is a forward/hedge executed for a future date at a set price. The contract is opened and closed for the same value date resulting in a gain or loss. The result can be settled by netting the local base or both currencies, or by settling the gross/principal amounts.

Indicates that the foreign exchange is a non-deliverable forward (NDF). The trade will be cash-settled in the agreed settlement currency.

Indicates that the foreign exchange is a physical settlement in which both the buy and sell currencies will move on the settlement (value) day.

6. Field 17O: Open Indicator

FORMAT

Option O  1!a  (Indicator)
PRESENCE

Conditional (see rule C2) in mandatory sequence A

DEFINITION

This field specifies whether the instruction is for the opening of an FCC or NDF or for the closing of an FCC or valuation of an NDF.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>The partial or final close of an FCC or the valuation of an NDF</td>
</tr>
<tr>
<td>Y</td>
<td>The opening of an FCC or of an NDF</td>
</tr>
</tbody>
</table>

7. Field 17F: Final Close Indicator

FORMAT

Option F 1!a (Indicator)

PRESENCE

Conditional (see rule C3) in mandatory sequence A

DEFINITION

This field specifies whether the instruction is for the final close or the partial close of an FCC or NDF.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>The partial close of an FCC or NDF</td>
</tr>
<tr>
<td>Y</td>
<td>The final close of an FCC or NDF</td>
</tr>
</tbody>
</table>

8. Field 17N: Net Settlement Indicator

FORMAT

Option N 1!a (Indicator)

PRESENCE

Conditional (see rule C2) in mandatory sequence A

DEFINITION

This field specifies whether the total amount is settled net or gross.
CODES

Indicator must contain one of the following codes (Error code(s): T36):

N Gross settlement of an FCC
Y Net settlement of an FCC

9. Field 83a: Fund

FORMAT

Option A  [/11a]/[34x] (Party Identifier)
          4l2l2l2l[31c] (Identifier Code)
Option D  [11a]/[34x] (Party Identifier)
          4*35x (Name and Address)
Option J  5*40x (Party Identification)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies the fund, that is, the client for which the transaction was executed.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ("[") and "]") which are not part of the syntax.

The codes must be placed between slashes ("/").

[ABIC]  4l2l2l2l[31c] or 41a Identifier Code or 'UKWN' if BIC not known (optional)
[ACCT]  34x Account number (optional)
[ADD1]  35x First line of the address (optional)
[ADD2]  35x Second line of the address (optional)
[CITY]  35x City, possibly followed by state and country (optional)
[CLRC]  35x Clearing code (optional)
[GBSC]  6l1n UK domestic sort code (optional)
[LEIC]  181c2ln Legal Entity Identifier (optional)
[NAME]  34x Party's name
[USCH]  6l1n CHIPS UID (optional)
[USFW]  9l1n FedWire Routing Number (optional)
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

10. Field 82a: Fund Manager

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option A</td>
<td>/[11a][/34x] 4!a2!a2!c[3!c]</td>
<td>(Party Identifier) Identifier Code</td>
</tr>
<tr>
<td>Option D</td>
<td>/[11a][/34x] 4*35x</td>
<td>(Party Identifier) Name and Address</td>
</tr>
<tr>
<td>Option J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies the fund manager.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6!n</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n</td>
<td>Legal Entity Identifier (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
<td>Party’s name</td>
</tr>
<tr>
<td>[USCH]</td>
<td>6!n</td>
<td>CHIPS UID (optional)</td>
</tr>
<tr>
<td>[USFW]</td>
<td>9!n</td>
<td>FedWire Routing Number (optional)</td>
</tr>
</tbody>
</table>

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).
11. Field 87a: Executing Broker

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>[1!a][34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4!a2!a2!c[3!c]</td>
<td>(Identifier Code)</td>
</tr>
<tr>
<td>D</td>
<td>[1!a][34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4*35x</td>
<td>(Name and Address)</td>
</tr>
<tr>
<td>J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies the executing broker.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6!n</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
</tr>
<tr>
<td>[USCH]</td>
<td>6!n</td>
</tr>
<tr>
<td>[USFW]</td>
<td>9!n</td>
</tr>
</tbody>
</table>

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).
12. Field 81a: Central Counterparty Clearing House (CCP)

**FORMAT**

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>/[1!a][/34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4!a2!a2!c[3!c]</td>
<td>(Identifier Code)</td>
</tr>
<tr>
<td>D</td>
<td>/[1!a][/34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4*35x</td>
<td>(Name and Address)</td>
</tr>
<tr>
<td>J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field identifies an agency or separate corporation of a futures exchange responsible for settling and clearing trades, collecting and maintaining margins, regulating delivery and reporting trade data.

**CODES**

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('\').

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n</td>
<td>Legal Entity Identifier (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
<td>Party's name</td>
</tr>
</tbody>
</table>

**NETWORK VALIDATED RULES**

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

**USAGE RULES**

The field is only to be used in case the Non Deliverable Forward has to be cleared.

13. Field 89a: Clearing Broker

**FORMAT**

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>/[1!a][/34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4!a2!a2!c[3!c]</td>
<td>(Identifier Code)</td>
</tr>
<tr>
<td>D</td>
<td>/[1!a][/34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4*35x</td>
<td>(Name and Address)</td>
</tr>
<tr>
<td>J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>
PRESENCE

Optional in mandatory sequence A

DEFINITION

This field identifies the party that is a member of the clearing house (CCP) and that acts as a liaison between the investor and the CCP.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a</td>
</tr>
<tr>
<td></td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
</tr>
<tr>
<td></td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n</td>
</tr>
<tr>
<td></td>
<td>Legal Entity Identifier (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
</tr>
<tr>
<td></td>
<td>Party's name</td>
</tr>
</tbody>
</table>

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

The field is only to be used in case the Non Deliverable Forward has to be cleared.

14. Field 17I: Payment versus Payment Settlement Indicator

FORMAT

Option I 1!a (Indicator)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies if the FX transaction is PVP settlement.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>The FX transaction is not PVP</td>
</tr>
<tr>
<td>Y</td>
<td>The FX transaction is PVP</td>
</tr>
</tbody>
</table>
Payment versus payment (PvP) settlement arrangement allows for two currencies in a foreign exchange (FX) contract to exchange simultaneously on a Central Settlement platform to eliminate the settlement risk. To apply PvP, the two parties in the FX contract need to have a pre-agreement with the Central Settlement platform, for example, USD/MYR FX deals require both parties to have an agreement to settle via HK Interbank Clearing Ltd settlement platform.

15. Field 77H: Type, Date, Version of the Agreement

**FORMAT**

Option H 6a[8ln][/4ln] (Type of Agreement)(Date)(Version)

**PRESENCE**

Optional in mandatory sequence A

**DEFINITION**

This field specifies the type of the agreement covering the transaction. It is followed by the date on which the agreement was signed and the version of the agreement.

**CODES**

Type of Agreement must contain one of the following codes (Error code(s): T47):

- AFB AFB Master Agreement
- DERV Deutscher Rahmenvertrag für Finanztermingeschäfte
- FBF Fédération Bancaire Française Master Agreement
- FEOMA FEOMA Master Agreement
- ICOM ICOM Master Agreement
- IFEMA IFEMA Master Agreement
- ISDA ISDA Master Agreement
- ISDACN ISDA Master Agreement plus Additional Disruption Event Provisions for an Offshore Deliverable CNY Transaction
- OTHER Another type of bilateral agreement signed up front between party A and party B. The agreement must be specified in field 72.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Version must be a valid year expressed as YYYY (Error code(s): T50).

**USAGE RULES**

In a DERV and ISDA agreement, the absence of the second and third subfield means either that the information is not available or that the agreement is under negotiation.
When ICOM terms are used and when there is no signed agreement, the type should contain ICOM and both the date and the version should not be used.

In another agreement, Date and Version are optional.

The code OTHER must not be used in the case of an AFB, DERV, FEOMA, ICOM, IFEMA or ISDA Master Agreement.

Quoting the code ISDACN represents the contracts are bound by ISDA Master Agreement plus Additional Disruption Event Provisions for an Offshore Deliverable CNY transaction. In addition, the ISDA Additional Disruption Event Provisions requires certain details to be provided in a confirmation. For the purpose of the ISDA Additional Disruption Event Provisions, “Offshore CNY Centre” is the place of settlement or in the absence of any specific statement, Hong Kong. “Calculation Agent” referred to in the ISDA Additional Disruption Event Provisions is, unless otherwise specified in the applicable confirmation or in any separate written agreement between the parties, the Calculation Agent specified in the master agreement executed between the parties. In the absence of specific terms in the confirmation, any separate written agreement or the master agreement, (a) where each party in a transaction is a direct participant (or an affiliate of a direct participant), or neither party is a direct participant (or an affiliate of a direct participant), to the clearing system for offshore CNY at the place of settlement, both parties shall be Calculation Agents; or (b) in all other circumstances, only the party that is a direct participant (or an affiliate of a direct participant) to the clearing system for offshore CNY at the place of settlement shall be the Calculation Agent. If both parties are Calculation Agents and they are unable to agree on a determination, each party agrees to be bound by the determination of an independent leading dealer in the relevant type of transaction mutually selected by the parties, who shall act as the substitute Calculation Agent, with the fees and expenses of such substitute Calculation Agent (if any) to be met equally by the two parties. If the two parties are unable to agree on an independent leading dealer to act as substitute Calculation Agent, each party shall select an independent leading dealer, and such independent leading dealers shall agree on an independent third party who shall be deemed to be the substitute Calculation Agent.

If the “Offshore CNY Centre” is not Hong Kong, it can be specified in field 72 with code /PSET/ followed by a two letter country code, for example :72:/PSET/TW.

It is understood that the contents of field 72 may or may not be transported across related messages.

16. Field 14C: Year of Definitions

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>4!n</th>
<th>(Year)</th>
</tr>
</thead>
</table>

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the year of the version of the Agreement’s Definitions applicable to the MT 304 Advice/ Instruction of a Third Party Deal.

USAGE RULES

The default value is 1998, that is, the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and the Foreign Exchange Committee) as amended and supplemented from time to time.
17. Field 32E: Settlement Currency

<table>
<thead>
<tr>
<th>FORMAT</th>
<th>Option E</th>
<th>3!a</th>
<th>(Currency)</th>
</tr>
</thead>
</table>

**PRESENCE**
Conditional (see rule C8) in mandatory sequence A

**DEFINITION**
This field specifies the settlement currency of the non-deliverable trade.

**NETWORK VALIDATED RULES**
Currency must be a valid ISO 4217 currency code (Error code(s): T52).
The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

18. Field 30U: Valuation Date

<table>
<thead>
<tr>
<th>FORMAT</th>
<th>Option U</th>
<th>8!n</th>
<th>(Date)</th>
</tr>
</thead>
</table>

**PRESENCE**
Conditional (see rule C8) in mandatory sequence A

**DEFINITION**
This field specifies the valuation date for a non-deliverable trade.

**NETWORK VALIDATED RULES**
Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

19. Field 14S: Settlement Rate Source

<table>
<thead>
<tr>
<th>FORMAT</th>
<th>Option S</th>
<th>3!a2n/[4!n/4!c]</th>
<th>(Rate Source)(Time and Location)</th>
</tr>
</thead>
</table>

**PRESENCE**
Conditional (see rule C8) in mandatory sequence A

**DEFINITION**
This field specifies the rate source for the settlement of the non-deliverable trade and includes an optional time and location for the settlement.
NETWORK VALIDATED RULES

Time must be a valid time expressed as HHMM (Error code(s): T38).

A maximum of two occurrences of this field is allowed (Error code(s): T10).

USAGE RULES

The values to be used for the settlement rate source are published in Annex A of the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and the Foreign Exchange Committee) as amended and supplemented from time to time.

Rate Source must be "EMT00" for confirmations where the terms are governed by an EMTA template.

For some cross currency NDFs two separate settlement rate sources may be quoted.

In subfield Time and Location, Location (4!c) consists of a two character ISO country code and a two character location code. The location code is made up as follows:

- if the location name is one word, then the location code is the first two letters of the location name
- if the location name consists of at least two words, then the location code is the first letter of the first word followed by the first letter of the second word

20. Field 21A: Reference to Opening Instruction

FORMAT

<table>
<thead>
<tr>
<th>Option A</th>
<th>16x</th>
</tr>
</thead>
</table>

PRESENCE

Conditional (see rule C8) in mandatory sequence A

DEFINITION

This field contains the identification of the NDF opening instruction, to which the current valuation message is related, that is, the sender's reference in field 20 of the Opening instruction.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

21. Field 15B: New Sequence

FORMAT

Option B Empty field

PRESENCE

Mandatory in mandatory sequence B
22. Field 30T: Trade Date

**FORMAT**

Option T 8In (Date)

**PRESENCE**

Mandatory in mandatory sequence B

**DEFINITION**

This field specifies the date the transaction was agreed between the fund manager and the executing broker.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

23. Field 30V: Value Date

**FORMAT**

Option V 8In (Date)

**PRESENCE**

Mandatory in mandatory sequence B

**DEFINITION**

This field specifies the value date of the transaction.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

24. Field 36: Exchange Rate

**FORMAT**

12d (Rate)

**PRESENCE**

Mandatory in mandatory sequence B
DEFINITION
This field specifies the agreed exchange rate of the transaction. It is the rate as the deal was struck.

NETWORK VALIDATED RULES
The integer part of Rate must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (Error code(s): T40,T43).

25. Field 32B: Currency, Amount Bought

FORMAT
Option B 3la15d (Currency)(Amount)

PRESENCE
Mandatory in mandatory subsequence B1

DEFINITION
This field specifies the currency and amount bought.

NETWORK VALIDATED RULES
Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

26. Field 53a: Delivery Agent

FORMAT
Option A [/1la]/[34x] (Party Identifier)
4la2la2lc[3lc] (Identifier Code)
Option D [/1la]/[34x] (Party Identifier)
4*35x (Name and Address)
Option J 5*40x (Party Identification)

PRESENCE
Mandatory in mandatory subsequence B1

DEFINITION
This field identifies the financial institution from which the payer will transfer the amount bought.
CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ("[" and "]") which are not part of the syntax.

The codes must be placed between slashes ('/').

- **ABIC**: 4!a2!a2!c[3!c] or 4!a
  - Identifier Code or 'UKWN' if BIC not known
- **[ACCT]**: 34x
  - Account number (optional)
- **[ADD1]**: 35x
  - First line of the address (optional)
- **[ADD2]**: 35x
  - Second line of the address (optional)
- **[CITY]**: 35x
  - City, possibly followed by state and country (optional)
- **[CLRC]**: 35x
  - Clearing code (optional)
- **[GBSC]**: 6!n
  - UK domestic sort code (optional)
- **NAME**: 34x
  - Party's name
- **[USCH]**: 6!n
  - CHIPS UID (optional)
- **[USFW]**: 9!n
  - FedWire Routing Number (optional)

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

- **NETS**: Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

- **SSIS**: Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).
27. Field 56a: Intermediary

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Identification</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>4</td>
<td>1a2</td>
</tr>
<tr>
<td>D</td>
<td>4*35x</td>
<td>(Name and Address)</td>
</tr>
<tr>
<td>J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Optional in mandatory subsequence B1

DEFINITION

This field identifies the intermediary for the transfer of the funds.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ("[" and "]") which are not part of the syntax.

The codes must be placed between slashes ("/").

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6</td>
</tr>
<tr>
<td>NAME</td>
<td>34x Party's name</td>
</tr>
<tr>
<td>[USCH]</td>
<td>6</td>
</tr>
<tr>
<td>[USFW]</td>
<td>9</td>
</tr>
</tbody>
</table>

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ("/").

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):
The code must be placed between slashes ("/").

SSIS  Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

28. Field 57a: Receiving Agent

FORMAT

Option A  
[1!a][34x]  
4!a2!a2!c[3!c]  
(Party Identifier)  
(Identifier Code)

Option D  
[1!a][34x]  
4*35x  
(Party Identifier)  
(Name and Address)

Option J  
5*40x  
(Party Identification)

PRESENCE

Optional in mandatory subsequence B1

DEFINITION

This field identifies the financial institution and account where the payee will receive the amount bought.

CODES

In option D, one of the following codes may be used in Name and Address:

NET  When net settlement takes place
NONE When no settlement is taking place
SSI  When standing settlement instructions apply
UNKNOWN When the settlement instructions are not known

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ("/").

ABIC  4!a2!a2!c[3!c] or  
4!a  Identifier Code or 'UKWN' if BIC not known

[ACCT]  34x  Account number (optional)

[ADD1]  35x  First line of the address (optional)
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes (’/’).

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes (’/’).

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

29. Field 33B: Currency, Amount Sold

FORMAT

Option B 3la15d (Currency)(Amount)

PRESENCE

Mandatory in mandatory subsequence B2

DEFINITION

This field specifies the currency and amount sold.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).
The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

30. Field 53a: Delivery Agent

FORMAT

Option A  
4!a2!a2!c[3!c]  
(Party Identifier)

Option D  
4*35x  
(Name and Address)

Option J  
5*40x  
(Party Identification)

PRESENCE

Optional in mandatory subsequence B2

DEFINITION

This field identifies the financial institution from which the payer will transfer the amount sold.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

ABIC  
4!a2!a2!c[3!c] or  
4!a  
Identifier Code or 'UKWN' if BIC not known

[ACCT]  
34x  
Account number (optional)

[ADD1]  
35x  
First line of the address (optional)

[ADD2]  
35x  
Second line of the address (optional)

[CITY]  
35x  
City, possibly followed by state and country (optional)

[CLRC]  
35x  
Clearing code (optional)

[GBSC]  
6!n  
UK domestic sort code (optional)

NAME  
34x  
Party’s name

[USCH]  
6!n  
CHIPS UID (optional)

[USFW]  
9!n  
FedWire Routing Number (optional)

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS  
Payment flows are netted based on a bilateral agreement
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When this field is present and an MT 202 is sent by the receiver of the MT 304 to settle the contract, the MT 202 should be addressed to the party indicated in field 53a. The party identification fields 56a (when present), 57a and 58a (when present) of the same subsequence directly map onto the same fields in the MT 202. The account number indicated in the party identification fields 56a and 57a of the MT 304 is owned by the party indicated in the same field.

31. Field 56a: Intermediary

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option A</td>
<td>[!/1!a][!/34x] 4!a2!a2!c[3!c]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td>Option D</td>
<td>[!/1!a][!/34x] 4*35x</td>
<td>(Name and Address)</td>
</tr>
<tr>
<td>Option J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Optional in mandatory subsequence B2

DEFINITION

This field identifies the intermediary institution for the transfer of the funds.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>ABIC</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4!a2!a2!c[3!c] or 4!a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
</tbody>
</table>
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When an MT 202 is sent by the receiver of the MT 304 to settle the contract, the party identification fields 56a, 57a and 58a of subsequence B2 of the MT 304 directly map onto the same fields in the MT 202. The account number indicated in the party identification fields 56a and 57a of the MT 304 is owned by the party indicated in the same field.

32. Field 57a: Receiving Agent

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option A</td>
<td>[/!1a][/34x] 4!a2!a2!c[3!c]</td>
<td>(Party Identifier) (Identifier Code)</td>
</tr>
<tr>
<td>Option D</td>
<td>[/!1a][/34x] 4*35x</td>
<td>(Party Identifier) (Name and Address)</td>
</tr>
<tr>
<td>Option J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>
PRESENCE

Mandatory in mandatory subsequence B2

DEFINITION

This field identifies the financial institution and account where the payee will receive the amount sold.

CODES

In option D, one of the following codes may be used in Name and Address:

- **NET**: When net settlement takes place
- **NONE**: When no settlement is taking place
- **SSI**: When standing settlement instructions apply
- **UNKNOWN**: When the settlement instructions are not known

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

- **ABIC**: 4!a2!a2!c[3!c] or 4!a
  - Identifier Code or 'UKWN' if BIC not known
- **[ACCT]**: 34!x
  - Account number (optional)
- **[ADD1]**: 35!x
  - First line of the address (optional)
- **[ADD2]**: 35!x
  - Second line of the address (optional)
- **[CITY]**: 35!x
  - City, possibly followed by state and country (optional)
- **[CLRC]**: 35!x
  - Clearing code (optional)
- **[GBSC]**: 6!n
  - UK domestic sort code (optional)
- **NAME**: 34!x
  - Party’s name
- **[USCH]**: 6!n
  - CHIPS UID (optional)
- **[USFW]**: 9!n
  - FedWire Routing Number (optional)

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

- **NETS**: Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):
The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When an MT 202 is sent by the receiver of the MT 304 to settle the contract, the party identification fields 56a, 57a and 58a of subsequence B2 of the MT 304 directly map onto the same fields in the MT 202. The account number indicated in the party identification fields 56a and 57a of the MT 304 is owned by the party indicated in the same field.

33. Field 58a: Beneficiary Institution

FORMAT

Option A [1!a][/34x] (Party Identifier)
4!a2!a2!c[3!c] (Identifier Code)

Option D [1!a][/34x] (Party Identifier)
4*35x (Name and Address)

Option J 5*40x (Party Identification)

PRESENCE

Optional in mandatory subsequence B2

DEFINITION

This field identifies the institution in favour of which the payment is done.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>ABIC</th>
<th>4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ACCT]</td>
<td>34x Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x City, possibly followed by state and country (optional)</td>
</tr>
</tbody>
</table>
[CLRC]  35x  Clearing code (optional)
[GBSC]  6ln  UK domestic sort code (optional)
[LEIC]  18lc2ln  Legal Entity Identifier (optional)
NAME  34x  Party's name
[USCH]  6ln  CHIPS UID (optional)
[USFW]  9ln  FedWire Routing Number (optional)

NETWORK VALIDATED RULES
Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

34. Field 15C: New Sequence

FORMAT
Option C  Empty field

PRESENCE
Mandatory in optional sequence C

DEFINITION
This field specifies the start of optional sequence C Optional General Information.

USAGE RULES
Only the field tag must be present, the field is empty.

35. Field 21A: Reference to the Associated Trade

FORMAT
Option A  16x

PRESENCE
Optional in optional sequence C

DEFINITION
This field specifies the reference to the underlying securities deal, that is, the identification of the securities
transaction at the origin of the hedge.

NETWORK VALIDATED RULES
This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).
36. **Field 21G: Executing Broker’s Reference**

**FORMAT**

Option G 16x

**PRESENCE**

Optional in optional sequence C

**DEFINITION**

This field specifies the broker’s reference, that is, the reference number given by the executing broker to the trade.

**NETWORK VALIDATED RULES**

This field must not start or end with a slash ‘/’ and must not contain two consecutive slashes ‘//’ (Error code(s): T26).

37. **Field 22L: Reporting Jurisdiction**

**FORMAT**

Option L 35x (Reporting Jurisdiction)

**PRESENCE**

Mandatory in optional subsequence C1

**DEFINITION**

This field specifies the supervisory party for which the UTI was created or to which the trade needs to be reported.

**CODES**

One of the following codes may be used:

- **ASIC**  Australian Securities and Investments Commission (AU)
- **CAMBMSC**  Manitoba Securities Commission (CA-MB)
- **CAONOSC**  Ontario Securities Commission (CA-ON)
- **CAQCAMF**  Autorité des Marchés Financiers (CA-QC)
- **CFTC**  Commodities Futures Trading Commission (US)
- **ESMA**  European Securities and Markets Authority (EU)
- **FFMS**  Federal Financial Markets Service (RU)
- **HKMA**  Hong Kong Monetary Authority (HK)
- **JFSA**  Japanese Financial Services Agency (JP)
- **MAS**  Monetary Authority of Singapore (SG)
Other
Securities and Exchange Commission (US)

If the code OTHR is used, the reporting jurisdiction must be identified in field 77A Additional Reporting Information.

38. Field 22M: UTI Namespace/Issuer Code

FORMAT
Option M 30x (Namespace)

PRESENCE
Mandatory in optional subsequence C1

DEFINITION
This field specifies a unique code that identifies the registered entity creating the unique transaction identifier.

USAGE RULES
Industry practices will have to be followed for determining the namespace.

39. Field 22N: Transaction Identifier

FORMAT
Option N 32x

PRESENCE
Mandatory in optional subsequence C1

DEFINITION
This field specifies - in combination with the namespace - the unique transaction identifier to be created at the time a transaction is first executed, shared with all registered entities and counterparties involved in the transaction, and used to track that particular transaction over its life.

USAGE RULES
Industry practices have to be followed for the creation of the Unique Transaction Identifier (UTI). The UTI is a combination of Namespace and Transaction Identifier.

The UTI is also called USI (Unique SWAP Identifier).
40. Field 22P: PUTI Namespace/Issuer Code

FORMAT
Option P 30x  

PRESENCE
Mandatory in optional subsequence C1a

DEFINITION
This field specifies the registered entity that created the previous unique transaction identifier at the time the transaction was executed.

USAGE RULES
Industry practices will have to be followed for determining the namespace.

41. Field 22R: Prior Transaction Identifier

FORMAT
Option R 32x

PRESENCE
Mandatory in optional subsequence C1a

DEFINITION
This field specifies - in combination with the namespace - the previous unique transaction identifier that was created at the time a transaction was executed.

USAGE RULES
Industry practices have to be followed for the creation of the Prior Unique Transaction Identifier (PUTI). The PUTI is a combination of Namespace and Prior Transaction Identifier.

This field might be required when there is an allocation, novation or clearing trade.

The Prior UTI is also called Prior USI (Prior Unique SWAP Identifier).

42. Field 22U: Underlying Product Identifier

FORMAT
Option U 6a  

PRESENCE
Optional in optional sequence C
DEFINITION

This field specifies the underlying product type.

CODES

One of the following codes may be used:

- FXFORW  Foreign Exchange Forward
- FXNDFO  Foreign Exchange Non Deliverable Forward
- FXSPOT  Foreign Exchange Spot
- FXSWAP  Foreign Exchange Swap

USAGE RULES

These product codes must be in line with the ISDA Product Taxonomy.

43. Field 22V: Execution Venue

FORMAT

Option V  35x  (Execution Venue)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the trading venue of the transaction.

USAGE RULES

Execution Venue may contain a BIC, Legal Entity Identifier (LEI) or Market Identifier Code (MIC - ISO 10383).

44. Field 98D: Execution Timestamp

FORMAT

Option D  8ln6ln[,3n][/][N]2ln[2ln]  (Date)(Time)(Decimals)(UTC Indicator)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the date and time of the execution of the transaction in Coordinated Universal Time (UTC).

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).
Time must be a valid time expressed as HHMMSS (Error code(s): T38).
UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).
Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (Error code(s): T14).

45. Field 98G: Confirmation Timestamp

FORMAT
Option G 8!n6!n[,3n] [/ [N]2!n[2!n]] (Date)(Time)(Decimals)(UTC Indicator)

PRESENCE
Optional in optional sequence C

DEFINITION
This field specifies the date and time of the confirmation of the trade in Coordinated Universal Time (UTC).

NETWORK VALIDATED RULES
Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).
Time must be a valid time expressed as HHMMSS (Error code(s): T38).
UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).
Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (Error code(s): T14).

46. Field 98H: Clearing Timestamp

FORMAT
Option H 6!n[,3n] [/ [N]2!n[2!n]] (Time)(Decimals)(UTC Indicator)

PRESENCE
Optional in optional sequence C

DEFINITION
This field specifies the time at which the CCP has legally taken on the clearing of the trade in Coordinated Universal Time (UTC).

NETWORK VALIDATED RULES
Time must be a valid time expressed as HHMMSS (Error code(s): T38).
UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).
Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (Error code(s): T14).
47. Field 29A: Contact Information

FORMAT

Option A  4*35x  (Narrative)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the contact name and/or telephone number the Receiver may contact for any queries concerning this transaction.

CODES

At least one of the following codes should be used, placed between slashes (\/):

- DEPT followed by the name of the department
- FAXT followed by fax number
- NAME followed by the name of the contact person
- PHON followed by the telephone number
- TELX followed by the telex number

USAGE RULES

The codes do not need to be put on separate lines. It is the '/ at the beginning of a code and not the end-of-line that marks the end of the information behind the previous code.

48. Field 72: Sender to Receiver Information

FORMAT

6*35x  (Narrative)

The following line format must be used:

<table>
<thead>
<tr>
<th>Line 1</th>
<th>/8c/[additional information]</th>
<th>(Code)(Narrative)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lines 2-6</td>
<td>[/continuation of additional information] or [/8c/[additional information]]</td>
<td>(Narrative) or (Code)(Narrative)</td>
</tr>
</tbody>
</table>

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies additional information for the Receiver and applies to the whole message.
CODES

One of the following codes, or bilaterally agreed codes, may be used in Code:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>BROKER</td>
<td>Identification of the broker negotiating the contract on behalf of one of the parties.</td>
</tr>
<tr>
<td>ELEC</td>
<td>The deal has been arranged via an electronic means. This code may be followed by an indication of the specific electronic means used for arranging the deal.</td>
</tr>
<tr>
<td>FXCR</td>
<td>Followed by the common reference indicated in the Foreign Exchange confirmation.</td>
</tr>
<tr>
<td>FIX</td>
<td>Followed by the reference of the confirmation sent for the opening of the Non Deliverable trade.</td>
</tr>
<tr>
<td>PHON</td>
<td>The deal was arranged by telephone.</td>
</tr>
<tr>
<td>SETC</td>
<td>Followed by the Settlement Currency of a Non Deliverable trade.</td>
</tr>
<tr>
<td>SRCE</td>
<td>Followed by Settlement Rate Source for a cross currency Non Deliverable trade.</td>
</tr>
<tr>
<td>TELEX</td>
<td>The deal was arranged by telex.</td>
</tr>
<tr>
<td>TIME</td>
<td>When the time at which the transaction was concluded is to be specified.</td>
</tr>
<tr>
<td>VALD</td>
<td>Followed by the Valuation (Fixing) Date of a Non Deliverable trade.</td>
</tr>
<tr>
<td>VENU</td>
<td>When the venue where the transaction was executed must be reported.</td>
</tr>
</tbody>
</table>

NETWORK VALIDATED RULES

If code VALD is used:

- it must appear in the first six characters of the first line and in no other place, followed by a date expressed as YYYYMMDD and the end of line separator (that is YYYYMMDDCrLf) (Error code(s): C58).

If code SETC is used:

- it must appear in the first six characters of the second line and in no other place and /SETC/ must be followed by a valid ISO 4217 currency code and the end of line code, that is CrLf (Error code(s): C59)
- the first six characters of the first line must be /VALD/ (Error code(s): C59)

If the code SRCE is used:

- /SRCE/ must be at the start of the third line and in no other place (Error code(s): C59)
- the first six characters of the second line must be /SETC/ (Error code(s): C59)

Code must not be UTI, PUTI, USI or PUSI (Error code(s): T49).

Code must not be FIX, SETC, SRCE or VALD (Error code(s): T70).

USAGE RULES

Each code used must be put between slashes and appear at the beginning of a line.

All alphabetic characters in a code must be in upper case.

Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'. Narrative text that is not qualified by a code must start with a double slash '// on a new line, and should preferably be the last information in this field.

Field 72 must not be used for information for which another field is intended.
The use of this field with unstructured text may require manual intervention and thus cause delay in automated systems.

If the scope of operation (field 94A) is ASET and the advice relates to the fixing of a Non Deliverable Forward (NDF), the reference of the opening confirmation must appear on the first line, preceded by /FIX/. If the scope of operation is ASET and the advice relates to the opening of an NDF, its valuation date has to be confirmed on the first line of this field, preceded by /VALD/ and the settlement currency on the second line, preceded by /SETC/.

The settlement currency (/SETC/) may be populated with 'XXX'.

If the first six characters of the first line are equal to /VALD/, if the settlement currency of the non-deliverable trade is known, then the second line must be present and contain /SETC/ followed by a currency code, and the end of line code, that is CrLf.

Optionally the settlement rate source for cross currency NDF can be confirmed on the third line.

The settlement rate source is only to be used:

- in conjunction with a bilaterally agreed master confirmation agreement and
- where the transaction is a cross currency NDF, that is, where /SETC/ is not followed by USD.

Where available, the settlement rate source should conform to the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) as amended and supplemented from time to time. Otherwise, this may be a bilaterally agreed value.

Settlement rate source may optionally be followed by a time in format /HHMM, which refers to the local time of the centre in which it is published, for example, RCE/EUR1 or SRCE/ECB37 USD/EUR (where the definitions include the time), or SRCE/EUR3 or SRCE/TKFE USD/EUR/1500 (where the definitions do not include a time).

### 49. Field 15D: New Sequence

**FORMAT**

Option D Empty field

**PRESENCE**

Mandatory in conditional (see rule C4) sequence D

**DEFINITION**

This field specifies the start of conditional sequence D Accounting Information.

**USAGE RULES**

Only the field tag must be present, the field is empty.

### 50. Field 21P: Reference to Previous Deals

**FORMAT**

Option P 16x
PRESENCE

Mandatory in conditional (see rule C4) sequence D

DEFINITION

This field specifies the reference of the deals closed by this MT 304, that is, it contains the reference of the original transactions (Open(s), Partial Close(s)) leading to this instruction.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

51. Field 17G: Gain (Loss) Indicator

FORMAT

Option G 1a (Indicator)

PRESENCE

Mandatory in conditional (see rule C4) sequence D

DEFINITION

This field specifies whether the close represents a gain or a loss.

CODES

One of the following codes must be used (Error code(s): T36):

N Loss/Amount paid
Y Gain/Amount received

52. Field 32G: Currency, Amount

FORMAT

Option G 31a15d (Currency)(Amount)

PRESENCE

Mandatory in conditional (see rule C4) sequence D

DEFINITION

This field specifies the gain or loss currency and amount at a partial or final close.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).
The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

53. Field 34B: Commission and Fees - Currency and Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional in conditional (see rule C4) sequence D

DEFINITION

This field specifies the amount of any non-settlement related commission or fees associated with the trade, for example resulting from central clearing.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

54. Field 30F: Commission and Fees - Settlement Date

FORMAT

Option F 8!n (Date)

PRESENCE

Conditional (see rule C7) in conditional (see rule C4) sequence D

DEFINITION

This field specifies the date on which commission and fees that are specified in field 34B must be settled.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).
55. Field 15E: New Sequence

FORMAT
Option E Empty field

PRESENCE
Mandatory in conditional (see rule C5) sequence E

DEFINITION
This field specifies the start of conditional sequence E Net Amount to be Settled.

USAGE RULES
Only the field tag must be present, the field is empty.

56. Field 17G: Gain (Loss) Indicator

FORMAT
Option G 1!a (Indicator)

PRESENCE
Mandatory in conditional (see rule C5) sequence E

DEFINITION
This field specifies whether the net amount represents a gain (amount received) or a loss (amount to be paid).

CODES
One of the following codes must be used (Error code(s): T36):

N Loss/Amount paid
Y Gain/Amount received

57. Field 32G: Currency, Amount

FORMAT
Option G 3!a15d (Currency)(Amount)

PRESENCE
Mandatory in conditional (see rule C5) sequence E

DEFINITION
This field specifies the net currency and amount to be settled.
NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

58. Field 53a: Delivery Agent

FORMAT

Option A  
4!a2!a2!c[3!c]  
(Party Identifier)

Option D  
4*35x  
(Party Identifier)

Option J  
5*40x  
(Party Identification)

PRESENCE

Optional in conditional (see rule C5) sequence E

DEFINITION

This field identifies the financial institution from which the payer will transfer the net amount to be settled.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>ACCT</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>ADD1</td>
<td>35x</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>ADD2</td>
<td>35x</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>CITY</td>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>CLRC</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>GBSC</td>
<td>6!n</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
<td>Party's name</td>
</tr>
<tr>
<td>USCH</td>
<td>6!n</td>
<td>CHIPS UID (optional)</td>
</tr>
<tr>
<td>USFW</td>
<td>9!n</td>
<td>FedWire Routing Number (optional)</td>
</tr>
</tbody>
</table>
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

59. Field 56a: Intermediary

FORMAT

Option A [/1!a][/34x] (Party Identifier)
   4!a2!a2!c[3!c] (Identifier Code)

Option D [/1!a][/34x] (Party Identifier)
   4*35x (Name and Address)

Option J 5*40x (Party Identification)

PRESENCE

Optional in conditional (see rule C5) sequence E

DEFINITION

This field identifies the intermediary institution for transfer of the funds.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

ABIC 4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known
 [ACCT] 34x Account number (optional)
CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes ('/').

NETS Payment flows are netted based on a bilateral agreement

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

60. Field 57a: Receiving Agent

FORMAT

Option A  [/1!a][/34x] (Party Identifier)
           4!a2!a2!c[3!c] (Identifier Code)

Option D  [/1!a][/34x] (Party Identifier)
           4*35x (Name and Address)

Option J  5*40x (Party Identification)

PRESENCE

Optional in conditional (see rule C5) sequence E
DEFINITION

This field identifies the financial institution and account where the payee will receive the net amount to be settled.

CODES

In option D, one of the following codes may be used in Name and Address:

NET When net settlement takes place
NONE When no settlement is taking place
SSI When standing settlement instructions apply
UNKNOWN When the settlement instructions are not known

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ("[") and "]") which are not part of the syntax.

The codes must be placed between slashes (/).

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>41a21a2lc[3lc] or 41a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6ln</td>
<td>UK domestic sort code (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x</td>
<td>Party’s name</td>
</tr>
<tr>
<td>[USCH]</td>
<td>6ln</td>
<td>CHIPS UID (optional)</td>
</tr>
<tr>
<td>[USFW]</td>
<td>9ln</td>
<td>FedWire Routing Number (optional)</td>
</tr>
</tbody>
</table>

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes (/).

NETS Payment flows are netted based on a bilateral agreement

CODES

In option J, an alternative is to specify Party Identification as the following code (Error code(s): T78):

The code must be placed between slashes (/).
SSIS Standing settlement instructions are used

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

61. Field 58a: Beneficiary Institution

FORMAT

Option A  
\[\{11a\}/34x\]  
\[4a2![a2!c]\{3!c\}\]  
(Party Identifier)  
(Identifier Code)

Option D  
\[\{11a\}/34x\]  
\[4*35x\]  
(Party Identifier)  
(Name and Address)

Option J  
\[5*40x\]  
(Party Identification)

PRESENCE

Optional in conditional (see rule C5) sequence E

DEFINITION

This field specifies the institution in favour of which the payment is done.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
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<td>ABIC</td>
<td>Identifier Code or 'UKWN' if BIC not known (4!a or 4!a2!a2!c[3!c])</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>Account number (optional) (34x)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>First line of the address (optional) (35x)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>Second line of the address (optional) (35x)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>City, possibly followed by state and country (optional) (35x)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>Clearing code (optional) (35x)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>UK domestic sort code (optional) (6!n)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>Legal Entity Identifier (optional) (18!c2!n)</td>
</tr>
<tr>
<td>NAME</td>
<td>Party's name (34x)</td>
</tr>
<tr>
<td>[USCH]</td>
<td>CHIPS UID (optional) (6!n)</td>
</tr>
<tr>
<td>[USFW]</td>
<td>FedWire Routing Number (optional) (9!n)</td>
</tr>
</tbody>
</table>
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27, T28, T29, T45).
MT 305 Foreign Currency Option Confirmation

MT 305 Scope

This message type is exchanged by or on behalf of the institutions or corporate customers, party A and party B, which have agreed to a foreign currency option contract.

It is used to confirm the details of:

• a new contract between the parties
• an amendment to a previously agreed contract
• the cancellation of a confirmation
• the surrender of an option by the buyer (holder) to the seller (grantor) for compensation.

It may also be used to report the details of a contract to a trade repository.

MT 305 Format Specifications

The MT 305 consists of two sequences:

• Sequence A General Information contains general information about the option as well as about the confirmation itself.

• Sequence B Reporting Information provides transaction information that must be reported to a trade repository. This sequence is optional and is only to be used for reporting to trade repositories, although some fields, for example, unique transaction identifier and prior unique transaction identifier, might be used on regular confirmations.

MT 305 Foreign Currency Option Confirmation

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<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
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<td>Scope of Operation</td>
<td>4!c</td>
<td>6</td>
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<td>Party B</td>
<td>A, D, or J</td>
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<td>M</td>
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<td>Strike Price</td>
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<td>Sender’s Correspondent</td>
<td>A, B, or D</td>
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<td>Intermediary</td>
<td>A or D</td>
<td>24</td>
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<td>A or D</td>
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</tr>
</tbody>
</table>

**End of Sequence A General Information**

**Optional Sequence B Reporting Information**

| M      | 15B | New Sequence                | Empty field     | 29  |
|        |     |                             |                 | 27  |

--- Option Repetitive Subsequence B1 Reporting Parties

<p>| M      | 22L | Reporting Jurisdiction      | 35x             | 30  |
| O      | 91a | Reporting Party             | A, D, or J      | 31  |
|        |     |                             |                 | 29  |</p>
<table>
<thead>
<tr>
<th>Status</th>
<th>Tag</th>
<th>Field Name</th>
<th>Content/Options</th>
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</tr>
</thead>
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<td>Content/Options</td>
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<td></td>
<td></td>
<td></td>
<td>52</td>
</tr>
<tr>
<td>O</td>
<td>17X</td>
<td>Commercial or Treasury Financing Indicator</td>
<td>1la</td>
<td>55</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>53</td>
</tr>
<tr>
<td>O</td>
<td>77A</td>
<td>Additional Reporting Information</td>
<td>20*35x</td>
<td>56</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>54</td>
</tr>
</tbody>
</table>

End of Sequence B Reporting Information

M = Mandatory, O = Optional

MT 305 Network Validated Rules

C1    Field 31C may only be present when field 23 specifies an American style option (Error code(s): C79).

C2    The currency code in subfield 4 of field 23 must be the same as the currency code in field 32B (Error code(s): C88).

C3    In sequence B, if field 15B is present then at least one of the other fields of sequence B must be present (Error code(s): C98).

C4    In all optional sequences and subsequences, the fields with status M must be present if the sequence or subsequence is present, and are otherwise not allowed (Error code(s): C32).

C5    In sequence B, when field 17Z is "Y" then 22Q must be present (Error code(s): C56).

C6    In sequence A, if field 17F is present and contains "Y", then field 32E and at least one occurrence of field 14S is mandatory, otherwise field 32E is not allowed and field 14S is optional (Error code(s): C87).

MT 305 Usage Rules

- If the underlying contract is amended/cancelled on a bilateral basis, this should be agreed upon by a bilateral exchange of confirmations with either code AMEND or CANCEL, respectively.
- Changes to the amount, and/or strike price, and/or premium price, and/or exercise date and/or settlement information require another confirmation.
• Some users have bilaterally agreed to confirm Non Deliverable Options in an MT 305 instead of an MT 306. This usage is based on bilateral agreements.
• When there is optional early termination that applies to the confirmation of the transactions, the MT 306 should be used.
• This message should not be used for commodities. For confirmations of commodities options the MT 601 should be used.

Industry requirements

• If field 77H specifies ISDA as the type of master agreement, the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee) as amended and supplemented from time to time are incorporated into this confirmation unless field 14C states another version of the above mentioned FX definitions.
• If field 77H specifies ISDA as the type of master agreement and Party A and Party B are parties to an ISDA Master Agreement or an Interest Rate and Currency Exchange Agreement (each an Agreement), this Confirmation constitutes a Confirmation as referred to in, and supplements, forms a part of, and is subject to that Agreement.

If Party A and Party B are not parties to an agreement, this Confirmation evidences a complete and binding agreement between Party A and Party B as to the terms of the Transaction to which this Confirmation relates. Party A and Party B agree to use all reasonable efforts promptly to negotiate, execute, and deliver an agreement in the form of a 2002 ISDA Master Agreement (Multicurrency-Cross Border) (the "ISDA Form"), with such modifications as Party A and Party B will in good faith agree. Upon the execution by Party A and Party B of such an agreement, this Confirmation will supplement, form part of, and be subject to that agreement. All provisions contained or incorporated by reference in that agreement upon its execution will govern this Confirmation except as expressly modified below. Until Party A and Party B execute and deliver that agreement, this Confirmation, together with all other documents referring to the ISDA Form (each a "Confirmation") confirming transactions (each a "Transaction") entered into between Party A and Party B (notwithstanding anything to the contrary in a Confirmation) shall supplement, form a part of, and be subject to an agreement in the form of the ISDA Form as if Party A and Party B had executed that agreement in such form (but without any Schedule thereto except for the election of English Law as the governing law, EUR as Termination Currency and Automatic Early Termination not applicable to Party A and Party B, provided, however, that where the Event of Default specified in Sections 5(a)(vii)(1), (3), (4), (5), (6) of the ISDA Form or, to the extent analogous thereto, Section 5(a)(vii)(8) of the ISDA Form is governed by a system of law which does not permit termination to take place after the occurrence of the relevant Event of Default, then the Automatic Early Termination provision of Section 6(a) of the ISDA Form shall apply to the Defaulting Party) on the Trade Date of the first such Transaction between us. In the event of any inconsistency between the provisions of that agreement and this Confirmation, this Confirmation will prevail for the purpose of this Transaction.

• If field 77H specifies DERV as the type of master agreement and if Party A and Party B are parties to a Rahmenvertrag für Finanztermingeschäfte (the German Master Agreement), this Transaction is subject to the terms and conditions of that German Master Agreement.

If Party A and Party B are not parties to a German Master Agreement, this Transaction evidences a complete and binding agreement between Party A and B. Until Party A and B execute and deliver a German Master Agreement, this Transaction and any other transaction between the parties within the scope of the German Master Agreement form a single agreement. Upon execution of the German Master Agreement between Party A and B, this Transaction will become an Einzelabschluß as defined in Section 1(2) of the German Master Agreement.

• If some of the standard definitions linked to the agreement specified in field 77H do not apply to the confirmation of a trade under that agreement, a long form confirmation must be sent.
MT 305 Guidelines

- An option on a foreign exchange deal may be exercised by the buyer. To confirm the settlement of the exercise of a foreign currency option, an MT 300 Foreign Exchange Confirmation may be used, with the function code EXOP in field 22A and field 21 containing the TRN of the related MT 305.

- This message handles only the contract part of a foreign currency option. For the actual transfer of funds or the confirmation of credits and debits relative to the premium payment, other messages outside Category 3 are available, such as an MT 202, 203, 205 and MT 900, 910, 950, respectively.

In all cases, the common reference of the MT 305 must be quoted in the relevant reference field, that is, field 21 of the MTs 202, 203, 205, 900, 910 and field 61, subfield 7 of the MT 950, except in the case of netting agreements when an agreed alternative reference may be used.

Settlement Details

The table below shows how the different settlement parties involved in the deal can be identified.

Party A is the sender and party B is the receiver.

Whenever possible, users should use option A to identify institutions in these fields. Use of free text, that is, option D, except when used to specify recognized code words, is strongly discouraged. Option D not only precludes party B from matching and further processing the message automatically but also is contrary to the message text standards which state that option D is only to be used when no other option is available.

The beneficiary is the seller of the premium. It is party A when receiving the premium (34R) and party B when paying the premium (34P).

- Party A services account of party B. No separate settlement messages are sent.

<table>
<thead>
<tr>
<th>Party A will RECEIVE the premium from Party B</th>
<th>Party A will PAY the premium to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Party A will debit party B's account.</td>
<td>Party A will credit party B's account</td>
</tr>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57a:[/account no of party B] party A</td>
<td>:57a:[/account no of party B] party A</td>
</tr>
</tbody>
</table>

- Party B services account of party A. No separate settlement messages are sent.

<table>
<thead>
<tr>
<th>Party A will RECEIVE the premium from Party B</th>
<th>Party A will PAY the premium to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Party B will credit party A's account</td>
<td>Party B will debit party A's account</td>
</tr>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57a:[/account no of party A] party B</td>
<td>:57a:[/account no of party A] party B</td>
</tr>
</tbody>
</table>

- Beneficiary's account serviced by a financial institution other than party A or party B. The payer sends an MT 202 to its correspondent who will then send an MT 205 or equivalent to the correspondent of the payee.

The correspondent can be a branch of the party.
Party A will RECEIVE the premium from Party B

| Credit to party A’s account with that financial institution | Credit to party B’s account with that financial institution |
| [:53a:Correspondent of party B] | [:53a:Correspondent of party A] |
| :56a: not used | :56a: not used |
| :57a: [/account no of party A] correspondent of party A | :57a: [/account no of party B] correspondent of party B |

- Beneficiary receives the funds through another institution (for example, BANK x for party x).

  The payer sends an MT 202 to its correspondent. The correspondent will then send an MT 205 or equivalent to the correspondent of BANK x, that is, CORR x. CORR x will then send an MT 202 to BANK x who will then send an MT 950 to party x.

  Field 56a identifies where BANK x will receive the funds.

Party A will RECEIVE the premium from Party B

| BANK A will receive the funds for party A | BANK B will receive the funds for party B |
| [:53a:Correspondent of party B] | [:53a:Correspondent of party A] |
| :56a: [/account no of BANK A] CORR A | :56a: [/account no of BANK B] CORR B |

- Beneficiary to receive the funds directly through a clearing system.

  The payer sends an MT 202 to its correspondent who will then send an MT 202 the payee.

Party A will RECEIVE the premium from Party B

| Party A will receive the funds through clearing | Party B will receive the funds through clearing |
| [:53a:Correspondent of party B] | [:53a:Correspondent of party A] |
| :56a: not used | :56a: not used |

- The counterparties use their standing settlement instructions.

Party A will RECEIVE the premium from Party B

| :53a: not used | :53a: not used |
| :56a: not used | :56a: not used |
| :57D: SSI | :57D: SSI |
The payment flows are netted based on a bilateral agreement.

<table>
<thead>
<tr>
<th>Party A will RECEIVE the premium from Party B</th>
<th>Party A will PAY the premium to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57D:NET</td>
<td>:57D:NET</td>
</tr>
</tbody>
</table>

There is no payment (amount is zero) or the settlement details are irrelevant.

<table>
<thead>
<tr>
<th>Party A will RECEIVE the premium from Party B</th>
<th>Party A will PAY the premium to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57D:NONE</td>
<td>:57D:NONE</td>
</tr>
</tbody>
</table>

The settlement details are not known at the time the confirmation is issued.

<table>
<thead>
<tr>
<th>Party A will RECEIVE the premium from Party B</th>
<th>Party A will PAY the premium to Party B</th>
</tr>
</thead>
<tbody>
<tr>
<td>:53a: not used</td>
<td>:53a: not used</td>
</tr>
<tr>
<td>:56a: not used</td>
<td>:56a: not used</td>
</tr>
<tr>
<td>:57D:UNKNOWN</td>
<td>:57D:UNKNOWN</td>
</tr>
</tbody>
</table>

Note: It is only necessary to quote an account number when multiple accounts are serviced for the same institution.

### MT 305 Field Specifications

#### 1. Field 15A: New Sequence

**FORMAT**

Option A Empty field

**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field specifies the start of mandatory sequence A General Information.

**USAGE RULES**

Only the field tag must be present, the field is empty.
2. Field 20: Transaction Reference Number

**FORMAT**
16x

**PRESENCE**
Mandatory in mandatory sequence A

**DEFINITION**
This field specifies the reference number assigned by the Sender to unambiguously identify this confirmation.

**NETWORK VALIDATED RULES**
This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'. (Error code(s): T26).

**USAGE RULES**
The reference assigned to the confirmation is used for cross-referencing purposes in subsequent messages, such as the following MT 305, MT 300 Foreign Exchange Confirmation and statement messages as well as queries. It is therefore essential for the identification of the original MT 305 sent that the reference be unique.

3. Field 21: Related Reference

**FORMAT**
16x

**PRESENCE**
Mandatory in mandatory sequence A

**DEFINITION**
This field contains the identification of the confirmation to which the current message is related, that is, field 20 Transaction Reference Number of the previous confirmation to be amended, cancelled or closed out by this message.

**NETWORK VALIDATED RULES**
This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'. (Error code(s): T26).

**USAGE RULES**
In a new contract, this field must contain the code NEW.

In all other cases, this field must contain the TRN of the previous MT 305.

The content of field 21, when other than NEW, will normally be a reference meaningful to the Sender rather than the Receiver. This is the case because the Sender will normally include the content of field 20 from the MT 305 previously transmitted rather than received.
4. Field 22: Code/Common Reference

FORMAT

8a/4!a2!c4!n4!a2!c (Code)(Common Reference)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the function of the message followed by a reference which is common to both the Sender and the Receiver.

CODES

Code must contain one of the following codes (Error code(s): T47):

- **AMEND** Amendment Confirmation of mutually agreed changes to a deal which has been previously confirmed. Correction of error(s) in a previously sent message. Complementary information, for example, in those cases where the previous confirmation contained the code UNKNOWN in field 57a.
- **CANCEL** Cancellation Confirmation of a mutually agreed cancellation of a contract. Cancellation of an erroneously sent message.
- **CLOSEOUT** Close Out Confirmation of the mutually agreed surrender of the option by the buyer (holder) to the seller (grantor) for compensation.
- **NEW** New Contract Confirmation of a new contract.

NETWORK VALIDATED RULES

Common Reference consists of the party prefix and party suffix (from the ISO Business Identifier Code) of both the Sender and the Receiver (Error code(s): T95).

These codes must appear in alphabetical order (letters take precedence over numbers) (Error code(s): T96).

The syntax of Common Reference is

(Party Prefix 1) (Party Suffix 1) (Reference Code) (Party Prefix 2) (Party Suffix 2)

Party Suffix 1 and Party Prefix 2 are separated by four digits, which must consist of the rightmost non-zero digit of field 36, preceded by the three digits to the left of it. If there are no digits to the left of it, the space must be zero filled (Error code(s): T22).

5. Field 23: Further Identification

FORMAT

16x

Must be formatted as:

4a/4a/1!a/3!a (Code 1)(Code 2)(Code 3)(Currency)
PRESENT

Mandatory in mandatory sequence A

DEFINITION

This field specifies whether, from the Sender's point of view, the option is sold or bought, is a put or call, and indicates the style and the underlying currency.

CODES

Code 1 must contain one of the following codes:

BUY  The Sender is confirming an option bought
SELL The Sender is confirming an option sold

CODES

Code 2 must contain one of the following codes:

CALL  The Sender is confirming a call option
PUT   The Sender is confirming a put option

CODES

Code 3 must contain one of the following codes (Error code(s): T09):

A     This is an American style option
E     This is a European style option

NETWORK VALIDATED RULES

Currency must be the same as the currency specified in field 32B (Error code(s): C88).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

6. Field 94A: Scope of Operation

FORMAT

Option A  4!c  (Scope)

PRESENT

Optional in mandatory sequence A

DEFINITION

This field specifies the role of the Sender and the Receiver of the message in the execution of the confirmed trade.
CODES

One of the following codes must be used (Error code(s): T36):

AGNT  Sender/Receiver is sending/receiving the message on behalf of a third party.
BILA  Bilateral confirmation, that is, the Sender and the Receiver are the principals.
BROK  The confirmation is sent by a money broker.

USAGE RULES

The absence of this field means that the Sender and the Receiver are principals, that is, Scope is BILA.

AGNT is used when the confirmation has been sent or received on behalf of a separate legal party and that party has done the deal.

7. Field 82a: Party A

FORMAT

<table>
<thead>
<tr>
<th>Option</th>
<th>Format</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>[1!a][34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4!a2!a2c[31c]</td>
<td>(Identifier Code)</td>
</tr>
<tr>
<td>D</td>
<td>[1!a][34x]</td>
<td>(Party Identifier)</td>
</tr>
<tr>
<td></td>
<td>4*35x</td>
<td>(Name and Address)</td>
</tr>
<tr>
<td>J</td>
<td>5*40x</td>
<td>(Party Identification)</td>
</tr>
</tbody>
</table>

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies party A.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Format</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2c[31c] or 4!a</td>
<td>Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[ACCT]</td>
<td>34x</td>
<td>Account number (optional)</td>
</tr>
<tr>
<td>[ADD1]</td>
<td>35x</td>
<td>First line of the address (optional)</td>
</tr>
<tr>
<td>[ADD2]</td>
<td>35x</td>
<td>Second line of the address (optional)</td>
</tr>
<tr>
<td>[CITY]</td>
<td>35x</td>
<td>City, possibly followed by state and country (optional)</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x</td>
<td>Clearing code (optional)</td>
</tr>
<tr>
<td>[GBSC]</td>
<td>6!n</td>
<td>UK domestic sort code (optional)</td>
</tr>
</tbody>
</table>
[LEIC] 18!c2!n Legal Entity Identifier (optional)
NAME 34x Party's name
[USCH] 6!n CHIPS UID (optional)
[USFW] 9!n FedWire Routing Number (optional)

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

For matching purposes, option A must be used when available.

Party A is either the sender, or the institution or corporate on whose behalf the message is sent.

When the sender is a fund manager, the fund manager is specified in this field.

8. Field 87a: Party B

FORMAT

Option A  [/1a][/34x] (Party Identifier)
        4!a2!a2!c[3!c] (Identifier Code)

Option D  [/1a][/34x] (Party Identifier)
        4*35x (Name and Address)

Option J  5*40x (Party Identification)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies party B.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

ABIC  4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known

[ACCT] 34x Account number (optional)

[ADD1] 35x First line of the address (optional)

[ADD2] 35x Second line of the address (optional)

[CITY] 35x City, possibly followed by state and country (optional)
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

For matching purposes, option A must be used when available.

Party B is either the Receiver, or the institution or corporate on whose behalf the message is received.

When the Receiver is a fund manager, the fund manager is specified in this field.

9. Field 83a: Fund or Beneficiary Customer

FORMAT

Option A

[/1\a][/34\a]

4\a2\a2\a2[3\c]

(Party Identifier)

(Identifier Code)

Option D

[/1\a][/34\a]

4\a*35\a

(Party Identifier)

(Name and Address)

Option J

5\a*40\a

(Party Identification)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the fund or beneficiary customer.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78).

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

[ABIC] 4\a2\a2\a2[3\c] or 4\a Identifier Code or 'UKWN' if BIC not known (optional)

[ACCT] 34\a Account number (optional)

[ADD1] 35\a First line of the address (optional)
NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

For matching purposes, option A must be used when available. When the message is sent or received by a fund manager, this field specifies the fund. The fund manager is specified respectively in either field 82a or field 87a.

10. Field 30: Date Contract Agreed/Amended

FORMAT

6!n

(Date)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the date when a contract, or a mutually agreed change to the contract, was agreed between the dealers.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMD (Error code(s): T50).

USAGE RULES

The trade date remains the same when a confirmation is amended (corrected/completed) unilaterally. When the terms of the deal are renegotiated on a bilateral basis, the trade date reflects the date of renegotiation in the amend message.

11. Field 31C: Earliest Exercise Date

FORMAT

Option C 6!n

(Date)
PRESENCE

Conditional (see rule C1) in mandatory sequence A

DEFINITION

This field specifies the earliest date the exercise of the option may be requested.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMD (Error code(s): T50).

USAGE RULES

This field must only be used for American style options.

12. Field 31G: Expiry Details

FORMAT

Option G  6!n/4!n/12a (Date)(Time)(Location)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the date, time and location at which the option expires.

CODES

One of the following codes can be used in Location:

ARBA  Buenos Aires
ATVI  Vienna
AUME  Melbourne
AUSY  Sydney
BEBR  Brussels
BRSP  São Paulo
CAMO  Montreal
CATO  Toronto
CHGE  Geneva
CHZU  Zurich
CLSA  Santiago
CNBE  Beijing
CZPR  Prague
DECB  European Central Bank
DEFR  Frankfurt
DKCO  Copenhagen
EETA  Tallinn
ESMA  Madrid
EUTA  Target
FIHE  Helsinki
FRPA  Paris
GBLO  London
GRAT  Athens
HKHK  Hong Kong
HUBU  Budapest
IDJA  Jakarta
Iedu  Dublin
ILTA  Tel Aviv
INMU  Mumbai
ITMI  Milan
ITRO  Rome
JPTO  Tokyo
KRSE  Seoul
LBBE  Beirut
LKCO  Colombo
LULU  Luxembourg
MXMC  Mexico City
MYKL  Kuala Lumpur
NLAM  Amsterdam
NOOS  Oslo
NYFD  New York Fed
NYSE  New York Stock Exchange
NZAU  Auckland
NZWE  Wellington
PAPC  Panama City
PHMA  Manila
PLWA  Warsaw
PTLI  Lisbon
ROBU  Bucharest
RUMO  Moscow
SARI  Riyadh
SEST  Stockholm
SGSI  Singapore
SKBR  Bratislava
THBA  Bangkok
TRAN  Ankara
TRIS  Istanbul
TWTA  Taipei
USCH  Chicago
USGS  U.S. Government Securities
USLA  Los Angeles
USNY  New York
VNHA  Hanoi
ZAJO  Johannesburg

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).
Time must be a valid time expressed as HHMM (Error code(s): T38).

USAGE RULES

The codes are based on the ISO country code and the English name of the location.

Additional location codes must be built as follows: the first 2 characters represent the ISO country code, the next two characters represent 1) if the location name is one word, the first two letters of the location 2) if the location name consists of at least two words, the first letter of the first word followed by the first letter of the second word.

13. Field 31E: Final Settlement Date

FORMAT

Option E  6!n  (Date)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the (latest) value date of the foreign exchange deal in which the option may result.
NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

14. Field 26F: Settlement Type

FORMAT

Option F  9a  (Type)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field indicates how settlement is to be effected.

CODES

Type must be one of the following codes (Error code(s): T60):

NETCASH  The underlying amount of the option is to be compensated against a foreign exchange deal and the seller of the option will settle the difference, in the counter currency, with the buyer.

PRINCIPAL  The underlying currency amount and the counter currency amount are exchanged at the exercise of the option.

15. Field 17F: Non-Deliverable Indicator

FORMAT

Option F  1la  (Indicator)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies whether the option is deliverable or not.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

N  A deliverable option

Y  A non-deliverable option, that is, the option seller will pay the option buyer the in-the-money amount, if positive, on settlement date
16. Field 14S: Settlement Rate Source

FORMAT

Option S 3la2n/[4ln/4lc] (Rate Source)(Time and Location)

PRESENCE

Conditional (see rule C6) Optional in mandatory sequence A

DEFINITION

This field specifies the rate source for physically-fixed deliverable options and for cash-settled and the settlement of the non-deliverable options and includes an optional time and location for sampling the rate source settlement.

NETWORK VALIDATED RULES

Time must be a valid time expressed as HHMM (Error code(s): T38).

A maximum of two occurrences of this field is allowed (Error code(s): T10).

USAGE RULES

The values to be used for the settlement rate source are published in Annex A of the 1998 FX and Currency Option Definitions (the FX definitions, as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and the Foreign Exchange Committee) as amended and supplemented from time to time.

Time and Location should only be populated if different from Time and Location in field 31G.

Rate Source must be "EMT00" for confirmations where the terms are governed by an EMTA template.

For some cross currency NDOs two separate settlement rate sources may be quoted.

Subfield Location consists of a two character ISO country code and a two character location code. The location code is made up as follows:

- if the location name is one word, then the location code is the first two letters of the location name.
- if the location name consists of at least two words, then the location code is the first letter of the first word followed by the first letter of the second word

17. Field 32E: Settlement Currency

FORMAT

Option E 3la (Currency)

PRESENCE

Conditional (see rule C6) in mandatory sequence A

DEFINITION

This field specifies the settlement currency of the non-deliverable option.
18. Field 32B: Underlying Currency and Amount

**FORMAT**

| Option B | 3!a15d | (Currency)(Amount) |

**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field specifies the underlying currency, that is, the currency specified in field 23, and amount. The underlying currency is the currency which is to be exchanged for the counter currency.

**NETWORK VALIDATED RULES**

- Currency must be a valid ISO 4217 currency code (Error code(s): T52).
- The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).
- The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

19. Field 36: Strike Price

**FORMAT**

| 12d | (Rate) |

**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field specifies the rate at which the underlying currency will be exchanged for the counter currency.

**NETWORK VALIDATED RULES**

- The integer part of Rate must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (Error code(s): T40,T43).
20. Field 33B: Counter Currency and Amount

**FORMAT**

| Option B | 3!a15d | (Currency)(Amount) |

**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field specifies the counter currency and amount. The counter currency is the currency which is to be exchanged for the underlying currency.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

21. Field 37K: Premium Price

**FORMAT**

| Option K | 3!a12d | (Currency)(Rate) |

**PRESENCE**

Mandatory in mandatory sequence A

**DEFINITION**

This field specifies either the currency and amount of the premium price or the rate which is used to calculate the premium amount.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code or the code PCT (Error code(s): T52).

The integer part of Rate must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (Error code(s): T40,T43).

**USAGE RULES**

Rate can be expressed in the form of a percentage or in the form of points per unit of either currency amount. When the rate is expressed in the form of a percentage, Currency must contain PCT. When the rate is expressed in the form of points per unit of either currency amount, the currency code must be specified in Currency.
22. Field 34a: Premium Payment

FORMAT

<table>
<thead>
<tr>
<th>Option P</th>
<th>6ln3la15d</th>
<th>(Date)(Currency)(Amount)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option R</td>
<td>6ln3la15d</td>
<td>(Date)(Currency)(Amount)</td>
</tr>
</tbody>
</table>

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the value date, currency code and premium amount which the buyer (holder) pays to the seller (grantor) for the option.

The option letter indicates the direction of the payment of the premium from the Sender's point of view:

- **P**: Paid, that is, the Sender has bought the option.
- **R**: Received, that is, the Sender has sold the option.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The codes XAU, XAG, XPD and XPT are not allowed, as these are codes for commodities for which the category 6 commodities messages must be used (Error code(s): C08).

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When the code CLOSEOUT appears in field 22, this field is used to specify the surrender premium.

23. Field 53a: Sender's Correspondent

FORMAT

<table>
<thead>
<tr>
<th>Option A</th>
<th>/[11a][/34x] 4la2la2lc[3lc]</th>
<th>(Party Identifier) (Identifier Code)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option B</td>
<td>/[11a][/34x] [35x]</td>
<td>(Party Identifier) (Location)</td>
</tr>
<tr>
<td>Option D</td>
<td>/[11a][/34x] 4*35x</td>
<td>(Party Identifier) (Name and Address)</td>
</tr>
</tbody>
</table>

PRESENCE

Optional in mandatory sequence A
DEFINITION

This field identifies the financial institution from which the payer will transfer the premium amount specified in field 34P to the account with institution.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field is used when the premium is to be paid by the Sender of the message.

Field 53a is used only when the payer wants to inform the payee where the funds come from.

See the chapter Guidelines for this MT.

24. Field 56a: Intermediary

FORMAT

Option A  [/1ia][/34x] (Party Identifier)
4la2la2lc[3lc] (Identifier Code)

Option D  [/1ia][/34x] (Party Identifier)
4*35x (Name and Address)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field identifies the intermediary institution for the transfer of the funds.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

See the chapter Guidelines for this MT.

25. Field 57a: Account With Institution

FORMAT

Option A  [/1ia][/34x] (Party Identifier)
4la2la2lc[3lc] (Identifier Code)
Option D  

4*35x  

(Party Identifier)  

4*35x  

(Name and Address)  

**PRESENCE**  

Mandatory in mandatory sequence A  

**DEFINITION**  

This field identifies the financial institution and account where the payee will receive the premium.  

**CODES**  

In option D, one of the following codes may be used in Name and Address:  

- **NET** When net settlement takes place  
- **NONE** When no settlement is taking place  
- **SSI** When standing settlement instructions apply  
- **UNKNOWN** When the settlement instructions are not known  

**NETWORK VALIDATED RULES**  

Identifier Code must be a registered financial institution BIC (Error code(s): T27, T28, T29, T45).  

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).  

**USAGE RULES**  

For matching purposes, option A must be used when available.  

Party Identifier in options A and D may be used to indicate a CHIPS Universal Identifier. When used, it must be preceded by a double slash ‘//’, followed by the code CH and 6 digits.  

See the chapter Guidelines for this MT.  

### 26. Field 77H: Type, Date, Version of the Agreement  

**FORMAT**  

Option H  

6a/[8ln][//4ln]  

(Type of Agreement)(Date)(Version)  

**PRESENCE**  

Optional in mandatory sequence A  

**DEFINITION**  

This field specifies the type of the agreement covering the transaction. It is followed by the date on which the agreement was signed and the version of the agreement.
CODES

Type of Agreement must contain one of the following codes (Error code(s): T47):

AFB  AFB Master Agreement
DERV  Deutscher Rahmenvertrag für Finanztermingeschäfte
FBF  Fédération Bancaire Francaise Master Agreement
FEOMA  FEOMA Master Agreement
ICOM  ICOM Master Agreement
IFEMA  IFEMA Master Agreement
ISDA  ISDA Master Agreement
ISDACN  ISDA Master Agreement plus Additional Disruption Event Provisions for an Offshore Deliverable CNY Transaction
OTHER  Another type of bilateral agreement signed up front between party A and party B. The agreement must be specified in field 72.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Version must be a valid year expressed as YYYY (Error code(s): T50).

USAGE RULES

In a DERV and ISDA agreement, the absence of the second and third subfield means either that the information is not available or that the agreement is under negotiation.

When ICOM terms are used and when there is no signed agreement, the type should contain ICOM and both the date and the version should not be used.

In another agreement, Date and Version are optional.

The code OTHER must not be used in the case of an AFB, DERV, FEOMA, ICOM, IFEMA or ISDA Master Agreement.

Quoting the code ISDACN represents the contracts are bound by ISDA Master Agreement plus Additional Disruption Event Provisions for an Offshore Deliverable CNY transaction. In addition, the ISDA Additional Disruption Event Provisions requires certain details to be provided in a confirmation. For the purpose of the ISDA Additional Disruption Event Provisions, “Offshore CNY Centre” is the place of settlement or in the absence of any specific statement, Hong Kong. “Calculation Agent” referred to in the ISDA Additional Disruption Event Provisions is, unless otherwise specified in the applicable confirmation or in any separate written agreement between the parties, the Calculation Agent specified in the master agreement executed between the parties. In the absence of specific terms in the confirmation, any separate written agreement or the master agreement, (a) where each party in a transaction is a direct participant (or an affiliate of a direct participant), or neither party is a direct participant (or an affiliate of a direct participant), to the clearing system for offshore CNY at the place of settlement, both parties shall be Calculation Agents; or (b) in all other circumstances, only the party that is a direct participant (or an affiliate of a direct participant) to the clearing system for offshore CNY at the place of settlement shall be the Calculation Agent. If both parties are Calculation Agents and they are unable to agree on a determination, each party agrees to be bound by the determination of an independent leading dealer in the relevant type of transaction mutually selected by the parties, who shall act as the substitute Calculation Agent, with the fees and expenses of such substitute Calculation Agent (if any) to be met equally by the two parties. If the two parties are unable to agree on an independent leading dealer to act as substitute Calculation Agent, each party shall select an independent
leading dealer, and such independent leading dealers shall agree on an independent third party who shall be
deemed to be the substitute Calculation Agent.

If the "Offshore CNY Centre" is not Hong Kong, it can be specified in field 72 with code /PSET/ followed by a
two letter country code, for example :72:/PSET/TW.

It is understood that the contents of field 72 may or may not be transported across related messages.

27. Field 14C: Year of Definitions

FORMAT

Option C 4!n (Year)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies the year of the version of the Agreement's Definitions applicable to the MT 305 Foreign
Currency Option Confirmation.

USAGE RULES

The default value is 1998, that is, the 1998 FX and Currency Option Definitions (the FX definitions, as
published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders
Association and the Foreign Exchange Committee) as amended and supplemented from time to time.

28. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative)

The following line format must be used:

Line 1 /8c/[additional information] (Code)(Narrative)

Lines 2-6 [//continuation of additional information] (Narrative)
or
[/8c/[additional information]] (Code)(Narrative)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies additional information for the Receiver.

CODES

One of the following codes, or bilaterally agreed codes, may be used in Code:

BROKER Identification of the broker negotiating the contract on behalf of one of the parties.
ELEC  The deal has been arranged via an electronic means. This code may be followed by an indication of the specific electronic means used for arranging the deal.

PHON  The deal was arranged by telephone.

SETC  Followed by the Settlement Currency of a Non-Deliverable Option.

TELEX The deal was arranged by telex.

TIME  When the time at which the transaction was concluded is to be specified.

VALD  Followed by the Valuation (Fixing) Date of a Non-Deliverable Option.

VENU  When the venue where the transaction was executed must be reported.

NETWORK VALIDATED RULES

If code VALD is used:

- it must appear in the first six characters of the first line, and in no other place, followed by a date expressed as YYYYMMDD and the end of line separator (that is /VALD/YYYYMMDDCrLf) (Error code(s): C58).
- the second line must be present and contain the code SETC, followed by a valid ISO 4217 currency code and the end of line separator (that is /SETC/currencyCrLf) (Error code(s): C59).

Conversely, if the first six characters of the second line are /SETC/, then the first six characters of the first line must be /VALD/ (Error code(s): C59).

The code /SETC/ is not allowed in any other place than the first six characters of the second line (Error code(s): C59).

Code must not be UTI, PUTI, USI or PUSI (Error code(s): T49).

Code must not be SETC or VALD (Error code(s): T70).

USAGE RULES

Each code used must be put between slashes and appear at the beginning of a line.

All alphabetic characters in a code must be in upper case.

Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'. Narrative text that is not qualified by a code must start with a double slash '// on a new line, and should preferably be the last information in this field.

This field may be used in confirmations for which bilateral side letters for Non-Deliverable Options (NDO) have been exchanged between Party A and Party B. When matching is not required for settlement currency, then the settlement currency (/SETC/) may be populated with 'XXX'.

Optionally the settlement rate source for cross currency NDO can be confirmed in field 14S Settlement Rate Source in sequence A.

The settlement rate source is only to be used:

- in conjunction with a bilaterally agreed master confirmation agreement and
- where the transaction is a cross currency NDO, that is, where /SETC/ is not followed by USD.

Field 72 must not be used for information for which another field is intended.
The use of this field with unstructured text may require manual intervention and thus cause delay in automated systems.

29. Field 15B: New Sequence

FORMAT

Option B Empty field

PRESENCE

Mandatory in optional sequence B

DEFINITION

This field specifies the start of optional sequence B Reporting Information.

USAGE RULES

Only the field tag must be present, the field is empty.

Sequence B is only to be used for reporting to trade repositories, although some fields, for example, unique transaction identifier and prior unique transaction identifier, might be used on regular confirmations.

30. Field 22L: Reporting Jurisdiction

FORMAT

Option L 35x (Reporting Jurisdiction)

PRESENCE

Mandatory in optional subsequence B1

DEFINITION

This field specifies the supervisory party to which the trade needs to be reported.

CODES

One of the following codes may be used:

ASIC Australian Securities and Investments Commission (AU)
CAMBMSC Manitoba Securities Commission (CA-MB)
CAONOSC Ontario Securities Commission (CA-ON)
CAQCAMF Autorité des Marchés Financiers (CA-QC)
CFTC Commodities Futures Trading Commission (US)
ESMA European Securities and Markets Authority (EU)
FFMS Federal Financial Markets Service (RU)
HKMA Hong Kong Monetary Authority (HK)
31. Field 91a: Reporting Party

**FORMAT**

**Option A**

```
[1!a][34x]
4!a2!a2!c[3!c]
```

(Party Identifier)

(Identifier Code)

**Option D**

```
[1!a][34x]
4*35x
```

(Party Identifier)

(Name and Address)

**Option J**

```
5*40x
```

(Party Identification)

**PRESENCE**

Optional in optional subsequence B1

**DEFINITION**

This field identifies the party that is responsible for reporting the trade to the trade repository.

**CODES**

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABIC</td>
<td>4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known</td>
</tr>
<tr>
<td>[CLRC]</td>
<td>35x Clearing code (optional)</td>
</tr>
<tr>
<td>[LEIC]</td>
<td>18!c2!n Legal Entity Identifier (optional)</td>
</tr>
<tr>
<td>NAME</td>
<td>34x Party's name</td>
</tr>
</tbody>
</table>

**NETWORK VALIDATED RULES**

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).
32. Field 22M: UTI Namespace/Issuer Code

**FORMAT**
Option M 30x (Namespace)

**PRESENCE**
Mandatory in optional subsequence B1a

**DEFINITION**
This field specifies a unique code that identifies the registered entity creating the unique transaction identifier.

**USAGE RULES**
Industry practices will have to be followed for determining the namespace.

33. Field 22N: Transaction Identifier

**FORMAT**
Option N 32x

**PRESENCE**
Mandatory in optional subsequence B1a

**DEFINITION**
This field specifies - in combination with the namespace - the unique transaction identifier to be created at the time a transaction is first executed, shared with all registered entities and counterparties involved in the transaction, and used to track that particular transaction over its life.

**USAGE RULES**
Industry practices have to be followed for the creation of the Unique Transaction Identifier (UTI). The UTI is a combination of Namespace and Transaction Identifier.

The UTI is also called USI (Unique SWAP Identifier).

34. Field 22P: PUTI Namespace/Issuer Code

**FORMAT**
Option P 30x (Namespace)

**PRESENCE**
Mandatory in optional subsequence B1a1

**DEFINITION**
This field specifies the registered entity that created the previous unique transaction identifier at the time the transaction was executed.
USAGE RULES

Industry practices will have to be followed for determining the namespace.

35. Field 22R: Prior Transaction Identifier

FORMAT

Option R 32x

PRESENCE

Mandatory in optional subsequence B1a1

DEFINITION

This field specifies - in combination with the namespace - the previous unique transaction identifier that was created at the time a transaction was executed.

USAGE RULES

Industry practices have to be followed for the creation of the Prior Unique Transaction Identifier (PUTI). The PUTI is a combination of Namespace and Prior Transaction Identifier.

This field might be required when there is an allocation, novation or clearing trade.

The Prior UTI is also called Prior USI (Prior Unique SWAP Identifier).

36. Field 81a: Central Counterparty Clearing House (CCP)

FORMAT

Option A [/11a][/34x] (Party Identifier)
               4a2a2a2c[31c] (Identifier Code)

Option D [/11a][/34x] (Party Identifier)
               4*35x (Name and Address)

Option J 5*40x (Party Identification)

PRESENCE

Optional in optional sequence B

DEFINITION

This field identifies an agency or separate corporation of a futures exchange responsible for settling and clearing trades, collecting and maintaining margins, regulating delivery and reporting trade data.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').
ABIC 4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known

[CLRC] 35x Clearing code (optional)

[LEIC] 18!c2!n Legal Entity Identifier (optional)

NAME 34x Party's name

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

USAGE RULES

The field is only to be used in case the non deliverable option has to be cleared.

37. Field 89a: Clearing Broker

FORMAT

Option A [!1!a][!34!x] (Party Identifier)
  4!a2!a2!c[3!c] (Identifier Code)

Option D [!1!a][!34!x] (Party Identifier)
  4!3!5!x (Name and Address)

Option J 5*40!x (Party Identification)

PRESENCE

Optional in optional sequence B

DEFINITION

This field identifies the party that is a member of the clearing house (CCP) and that acts as a liaison between the investor and the CCP.

CODES

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax.

The codes must be placed between slashes ('/').

ABIC 4!a2!a2!c[3!c] or 4!a Identifier Code or 'UKWN' if BIC not known

[CLRC] 35x Clearing code (optional)

[LEIC] 18!c2!n Legal Entity Identifier (optional)

NAME 34x Party's name

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).
### USAGE RULES

The field is only to be used in case the Non Deliverable Forward has to be cleared.

#### 38. Field 96a: Clearing Exception Party

**FORMAT**

- **Option A**
  - \[!1a][!34x]
  - (Party Identifier)
  - 4!a2!a2!c[3!c]
  - (Identifier Code)
- **Option D**
  - \[!1a][!34x]
  - (Party Identifier)
  - 4*35x
  - (Name and Address)
- **Option J**
  - 5*40x
  - (Party Identification)

**PRESENCE**

Optional in optional sequence B

**DEFINITION**

This field identifies the party that is exempt from a clearing obligation.

**CODES**

In option J, Party Identification must be specified as a list of pairs (Code)(Value) and the following codes and format must be used (Error code(s): T78):

Note that optional codes are surrounded by square brackets ('[' and ']') which are not part of the syntax. The codes must be placed between slashes ('/').

- **ABIC**
  - 4!a2!a2!c[3!c] or 4!a
  - Identifier Code or 'UKWN' if BIC not known
- **[CLRC]**
  - 35x
  - Clearing code (optional)
- **[LEIC]**
  - 18!c2!n
  - Legal Entity Identifier (optional)
- **NAME**
  - 34x
  - Party's name

**NETWORK VALIDATED RULES**

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

**USAGE RULES**

Certain end users may be exempt from mandatory clearing if the requirements described by the regulator are fulfilled.

#### 39. Field 22S: Clearing Broker Identification

**FORMAT**

- **Option S**
  - 1!a/35x
  - (Side Indicator)(Identification)
PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies the identification assigned to the clearing broker. A distinction can be made between the identification for the Central Counterparty (CCP) leg and the identification for the client leg of the transaction.

CODES

One of the following codes must be used in Side Indicator (Error code(s): T36):

- C  The clearing broker identification is for the client leg.
- P  The clearing broker identification is for the Central Counterparty (CCP) leg.

40. Field 22T: Cleared Product Identification

FORMAT

Option T 35x (Identification)

PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies the product identification assigned by the Central Counterparty (CCP).

41. Field 17E: Clearing Threshold Indicator

FORMAT

Option E 1!a (Indicator)

PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies whether the contract is above or below the clearing threshold.

CODES

The following codes must be used (Error code(s): T36):

- N  The contract is below the clearing threshold.
- Y  The contract is above the clearing threshold.
USAGE RULES

This field is only required for a non-financial counterparty (as per European Markets Infrastructure Regulation).

42. Field 22U: Underlying Product Identifier

FORMAT

Option U  6a  (Product Identifier)

PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies the underlying product type.

CODES

One of the following codes may be used:

- FXNDOP  Foreign Exchange Non Deliverable Option
- FXVAOP  Foreign Exchange Vanilla Option

USAGE RULES

These product codes must be in line with the ISDA Product Taxonomy.

43. Field 17H: Allocation Indicator

FORMAT

Option H  11a  (Indicator)

PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies whether the trade is a pre-allocation or a post-allocation trade, or whether the trade is unallocated.

CODES

The following codes must be used (Error code(s): T67):

- A  Post-allocation
- P  Pre-allocation
- U  Unallocated
44. Field 17P: Collateralisation Indicator

FORMAT

Option P  1!a (Indicator)

PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies whether the transaction is collateralised.

CODES

The following codes must be used (Error code(s): T67):

F  Fully collateralised
O  One-way collateralised
P  Partially collateralised
U  Uncollateralised

45. Field 22V: Execution Venue

FORMAT

Option V  35x

PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies the trading venue of the transaction.

USAGE RULES

Execution Venue may contain a Business Identifier Code (BIC), Legal Entity Identifier (LEI) or Market Identifier Code (MIC - ISO 10383).

46. Field 98D: Execution Timestamp

FORMAT

Option D  8!n6!n[,3n][/[N]2!n[2!n]] (Date)(Time)(Decimals)(UTC Indicator)

PRESENCE

Optional in optional sequence B
DEFINITION
This field specifies the date and time of the execution of the transaction in Coordinated Universal Time (UTC).

NETWORK VALIDATED RULES
Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).
Time must be a valid time expressed as HHMMSS (Error code(s): T38).
UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).
Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (Error code(s): T14).

47. Field 17W: Non Standard Flag

FORMAT
    Option W 1!a (Flag)

PRESENCE
Optional in optional sequence B

DEFINITION
This field specifies whether the reportable transaction has one or more additional terms or provisions, other than those listed in the required real-time data fields, that materially affects the price of the reportable transaction.

CODES
The following code must be used (Error code(s): T36):
Y The transaction is non-standard.

USAGE RULES
This field is only to be used for reporting to trade repositories.
This field is only to be used in the case the transaction is non-standard as per the definition above.

48. Field 17Y: Financial Nature of the Counterparty Indicator

FORMAT
    Option Y 1!a (Indicator)

PRESENCE
Optional in optional sequence B

DEFINITION
This indicator specifies the financial nature of the reporting counterparty.
CODES

Indicator must contain one of the following codes (Error code(s): T67):

F  The party is a financial counterparty
N  The party is a non-financial counterparty

49. Field 17Z: Collateral Portfolio Indicator

FORMAT

Option Z  1a  (Indicator)

PRESENCE

Optional in optional sequence B

DEFINITION

This indicator specifies if the collateral is posted on a portfolio basis.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

N  The collateral is posted on a trade by trade basis
Y  The collateral is posted at a portfolio level

50. Field 22Q: Collateral Portfolio Code

FORMAT

Option Q  10x  (Portfolio)

PRESENCE

Conditional (see rule C5) in optional sequence B

DEFINITION

The field identifies the portfolio code to which the trade belongs if the collateral is posted on a portfolio basis (and not trade by trade).

USAGE RULES

This field should be used when the Collateral Portfolio Indicator is "Y".

51. Field 17L: Portfolio Compression Indicator

FORMAT

Option L  1!a  (Indicator)
PRESENCE

Optional in optional sequence B

DEFINITION

This field indicates if the trade results from portfolio compression.

CODES

Indicator must contain one of the following codes (Error code(s): T36):

- **N** The trade is not the result of a portfolio compression exercise.
- **Y** The trade is the result of a portfolio compression exercise.

52. Field 17M: Corporate Sector Indicator

FORMAT

Option M 1!a (Indicator)

PRESENCE

Optional in optional sequence B

DEFINITION

This field specifies the corporate sector of the counterparty.

CODES

Indicator may contain one of the following codes:

- **A** Assurance undertaking authorised in accordance with Directive 2002/83/EC.
- **C** Credit institution authorised in accordance with Directive 2006/48/EC.
- **F** Investment firm in accordance with Directive 2004/39/EC.
- **I** Insurance undertaking authorised in accordance with Directive 72/239/EEC.
- **L** Alternative investment fund managed by AIFMs authorised or registered in accordance with Directive 2011/61/EU.
- **O** Institution for occupational retirement provision within the meaning of Article 6(a) of Directive 2003/41/EC.
- **R** Reinsurance undertaking authorised in accordance with Directive 2005/68/EC.
- **U** UCITS and its management company, authorised in accordance with Directive 2009/65/EC.

USAGE RULES

These codes are as defined by ESMA.
53. Field 17Q: Trade with Non-EEA Counterparty Indicator

**FORMAT**

Option Q 1la (Indicator)

**PRESENCE**

Optional in optional sequence B

**DEFINITION**

This field specifies whether the counterparty has entered into a trade with a non-EEA counterparty that is not subject to the reporting obligation.

**CODES**

Indicator must contain one of the following codes (Error code(s): T36):

- **N** No, the counterparty is domiciled inside the EEA.
- **Y** Yes, the counterparty is domiciled outside the EEA.

54. Field 17S: Intragroup Trade Indicator

**FORMAT**

Option S 1la (Indicator)

**PRESENCE**

Optional in optional sequence B

**DEFINITION**

To indicate if a reported trade falls under the definition of intragroup transaction, as defined by ESMA in the Technical Standards.

**CODES**

Indicator must contain one of the following codes (Error code(s): T36):

- **N** No, the reported trade does not fall under the definition of an intragroup transaction.
- **Y** Yes, the reported trade falls under the definition of an intragroup transaction.

55. Field 17X: Commercial or Treasury Financing Indicator

**FORMAT**

Option X 1la (Indicator)
PRESENCE
Optional in optional sequence B

DEFINITION
This field specifies whether the contract is objectively measurable as directly linked to the non-financial counterparty’s commercial or treasury financing activity.

CODES
Indicator must contain one of the following codes (Error code(s): T36):

N No, the contract is not directly linked to the non-financial counterparty’s commercial or treasury financing activity.

Y Yes, the contract is directly linked to the non-financial counterparty’s commercial or treasury financing activity.

56. Field 77A: Additional Reporting Information

FORMAT
Option A 20*35x (Narrative)

The following line format may be used:

Line 1 /8a/[additional information] (Code)(Narrative)
Lines 2-20 ///continuation of additional information (Narrative)
or /[8a/[additional information]] (Code)(Narrative)

PRESENCE
Optional in optional sequence B

DEFINITION
This field specifies additional information that might be required by the regulator.

CODES
The following codes may be used in Code:

CFTC The additional information is required by CFTC (US).
ESMA The additional information is required by ESMA (EU).
HKMA The additional information is required by HKMA (HK).
SEC The additional information is required by SEC (US).

USAGE RULES
More regulator codes will be added as required.
Use of the structured format is recommended to facilitate straight through processing.
Field 77A must not be used for information for which another field is intended.
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