SWIFT gpi for corporates
Cross-border payments, transformed

Oct, 2018
Spotlight on cross-border payment challenges

**Speed**
“Critical business requires faster payment execution”

**Transparency**
“Many times we don’t have visibility on the fees lifted along the way”

**Tracking**
“I’m not able to tell when the money hits the beneficiary’s bank account”

**Remittance information**
“We miss information regarding the invoice and the payer for timely reconciliation”
Time for SWIFT gpi

Accessible by any corporate

Accessible by any bank

Core transaction banks

Reaching any bank

SWIFT gpi

SLA rulebook

Faster payments
Same day use of funds*

Traceable
End-to-end payment tracking & payment confirmation

Transparent fees
Deducts and FX

Full remittance data
Unaltered reconciliation info
SWIFT gpi: secure, faster, traceable & transparent cross-border payments

1. Faster payments
   Same day use of funds*

2. Traceable
   End-to-end payment tracking & payment confirmation
   a1700db1-90b2-4948-83d8-6309c5c34a3d

3. Transparent fees
   Deducts and FX

4. Full remittance data
   Unaltered reconciliation info

*Within the time zone of the receiving gpi member
SWIFT gpi is dramatically speeding up cross-border payments!

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### SWIFT gpi reduces cross-border payment times to minutes, even seconds

- 50% of SWIFT gpi payments are credited in less than 30 minutes
- Payments are being sent across 220 country corridors
- New corridors are being opened every day
- More than 100 billion USD in gpi payments made per day

Brussels, 28 February 2018 – SWIFT announces today that more than 100 billion USD in SWIFT gpi messages are being sent every day, enabling payments to be credited to end beneficiaries within minutes - many within seconds.

<table>
<thead>
<tr>
<th>Time between first MT 103 being sent and beneficiary account being credited</th>
<th>July 2018 traffic</th>
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<tbody>
<tr>
<td>Within 30 minutes</td>
<td>53%</td>
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<tr>
<td>Between 30 minutes and 1 hour</td>
<td>4%</td>
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<td>Between 1 and 2 hours</td>
<td>6%</td>
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<tr>
<td>Between 2 and 4 hours</td>
<td>8%</td>
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<tr>
<td>Between 4 and 6 hours</td>
<td>5%</td>
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<tr>
<td>Between 6 and 12 hours</td>
<td>10%</td>
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<td>Between 12 and 24 hours</td>
<td>9%</td>
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<tr>
<td>More than 1 day</td>
<td>5%</td>
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Overall, nearly 90% of SWIFT gpi payments are credited within 1 day.

SWIFT gpi has been adopted by more than 150 banks worldwide, representing nearly 10% of all cross-border payments. These banks are already seeing improvements in their payment processing times.

In addition to the 150 financial institutions that have adopted SWIFT gpi, the payment infrastructure is already improving gpi payments.

Payment market infrastructures have a critical role to play in cross-border payments because as soon as international transactions are cleared through local payment infrastructure, banks and their corporate clients benefit.

“Thanks to SWIFT gpi, banks are able to credit payments to their customers more quickly, which helps them to manage their supply chains more efficiently,” said Jean-Christophe Durand, Managing Director of SWIFT gpi. “In addition, banks receive fewer queries and payments are cleared faster, resulting in reduced costs and improved cash management for the industry.”

“We have seen a surge in both gpi adoption rates and improvements in the value chain,” said Jean-Christophe Durand. “SWIFT gpi is now gaining very significant traction and is expected to transform the way banks and corporates conduct cross-border payments.”

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+90% < 1 day end-end
Value for corporates

**Accounting & core functions**
- Better cash flow management
- Speed and visibility on critical payments
- Certainty for buyers and sellers
- Transparency on bank fees
- Reduced exception handling & investigations

**Budgeting, planning and forecasting**
- Enhanced predictability and traceability
- Greater planning and decision making
- Improved reconciliation and forecast reporting

**Treasury & Cash Management**
- Reduced settlement time
- Leverage investment opportunities
- Higher visibility for capital and credit management
- Reduced FX risk
Getting started with SWIFT gpi

1. **gpi Payments**
   - Same day payments
   - Unaltered remittance information
   - Visibility on bank fees (on request)
   - End-to-end traceability (on request)

2. **Payments tracker in bank portals**
   - Visibility through unique transaction reference (UETR)
   - Real-time transaction status updates
   - Detailed bank fees & FX rates
   - Beneficiary payment confirmation

3. **Multi-bank / multi-channel Payments Tracking**
   - Corporate generates unique transaction reference (UETR)
   - gpi Standards for FIN & ISO
   - Harmonised tracking details across banks

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**Gpi for corporates (g4C) pilot**

- **12 banks**
- **11 corporates**
  - Testing

- **+ 14 banks**
  - Live

- **67 banks**
  - Live
Banks and corporates are integrating gpi

Automated channels
12 banks & 11 corporates in pilot

MT 101/pain.001
MT 199/pain.002

H2H

APIs

55 banks with gpi APIs live or in implementation

Front-end applications
Back-end applications

Web portal

e-Banking portal
14+ portals live

MT 101/ pain.001
MT 199 /pain.002
End-to-end C2B/B2C gpi flows & g4C confirmations

Corporate generates and includes UETR in the payment instruction (MT 101 – unitary payment / pain.001 – unitary and bulk payments)

Bank creates MT103 including UETR generated by the corporate

Tracker delivers B2C specific confirmations to Instructing bank

Instructing bank relays back to ordering corporate (MT 199* / pain.002) as-it-happens

* Banks can send pain.002 instead of MT 199 (single transaction confirmation as-it-happens) in mutual agreement with their corporate pairs. SWIFT will not support testing or perform format validation in pain.002 in the scope of Early Adopters Phase.
g4C – a common canvas for multi-banked corporates

Corporate-specific payment statuses

- Delivered to beneficiary bank
- Confirmation of credit to beneficiary
- Rejections
- Out of gpi

Common approach for payment reporting (transparency)

Default

<table>
<thead>
<tr>
<th>Date &amp; time</th>
<th>26 April 2018 – 18:00 CET</th>
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</thead>
<tbody>
<tr>
<td>gpi status</td>
<td>Credited</td>
</tr>
<tr>
<td>Status originator</td>
<td>Save with us Bank (SBWUDE33)</td>
</tr>
<tr>
<td>Instructed Amount and currency</td>
<td>125.000 USD</td>
</tr>
<tr>
<td>Confirmed Amount and currency</td>
<td>101.020 EUR</td>
</tr>
</tbody>
</table>

Routing

- Banca Mexican
- Cash bank

Bank optional

| FX information | Save with us Bank USD to EUR exchange rate: 1.22 |
| Deducts information | Cash bank: - 20 EUR |
| Charge code     | SHA |

Standards FIN & ISO

- MT 101, MT 199 (gpi)
- pain.001, pain.002
Early adopters
Oct 2018 – Mar 2019

Group 2
+20
10: Gpi banks
10: Corporates

Pilot vendors
- FIS
- Calypso
- Datalog
- IT2
- Broadridge
- ABK
- SAP

L2BA*
- Bellin
- SAP
- Opus Capita
- AccessPay
- Kyriba
- Gtreasury

UETR optional in Score

g4C service
SWIFT corporates
+1900

H2H corporates

gpi Banks
+160

Pilot group
Feb – Oct 2018

General availability
Q1 – Q2 (TBC)

Tentative

*list of Lite2 partners (not confirmed participants)
Early adopters timeline

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<thead>
<tr>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
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<tbody>
<tr>
<td>Phase 1</td>
<td>Early adopters onboarding</td>
<td>Phase 2</td>
<td>Implementation and testing</td>
<td>Phase 3</td>
<td>Production flows</td>
<td></td>
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</tbody>
</table>

- **Readiness assessment, project definition Business pairing**
- **Pre-bilateral readiness**
- **Bilateral testing with SWIFT**
- **Community testing (Bank/Corporate)**
- **Controlled live (production)**
- **Live (general availability)**

- **Kick-off** (date & location TBD)
- **g4C CUG (Test & training)**
- **Test catalogue (gCAT)**
- **Readiness declaration**
- **g4C CUG (Production)**
- **Conclusions**
  - Live preparation
  - UETR optional in MT 101

SWIFT gpi for corporates - October 2018
Unparalleled growth in adoption, traffic and corridors

- Over 50% of SWIFT gpi payments are credited to end beneficiaries within 30 minutes
- More than 100 billion USD are being sent daily via gpi
- Banks are saving costs thanks to quicker investigations handling and a significantly reduced number of payment enquiries
- Positive reactions from corporates

Very large community
270+ banks committed to implement, 49 top 50 banks signed

200+ countries covered

80+% SWIFT cross-border payments represented

Millions live payments
77 banks live 35 top 50 banks

600+ country corridors

80+ Mio payments sent as gpi since go live - 500K payments/day

30+% cross-border MT103 sent as gpi

Delivering real value

270+ banks committed to implement, 49 top 50 banks signed

200+ countries covered

80+% SWIFT cross-border payments represented

77 banks live 35 top 50 banks

600+ country corridors

80+ Mio payments sent as gpi since go live - 500K payments/day

30+% cross-border MT103 sent as gpi
77 banks are live, with more than 180 banks in the implementation phase.
270+ global transaction banks signed up

**AME-UK**

- Asociación Popular de Ahorros y Préstamos
- Associated Foreign Exchange
- BAC International Bank
- Banco BiSA
- Banco Bradesco
- Banco Davivienda
- Banco de Chile
- Banco de Credito del Peru
- Banco del Estado de Chile
- Banco del Pacifico
- Banco de Reservas de la República Dominicana
- Banco Galicia
- Banco Económico
- Banco Inbursa
- Banco Industrial
- Banco Monex
- Bank of America
- Merrill Lynch
- Bank of Montreal
- Bank of New York Mellon
- Barclays
- Banorte
- Banrural
- Cambridge Mercantile Corp.
- Canadian Imperial Bank of Commerce
- Citi
- Clear Bank
- Crown Agents
- Danske Bank
- DNB Bank
- Ebury
- Global Reach Partners
- GPS Capital Markets
- HIFX
- HSBC
- IFX
- NTL FCStone
- J.P. Morgan
- Lek Securities Corp.
- Lloyds Bank
- MMG Bank Corporation
- Nordea Bank
- Royal Bank of Canada
- Scotiabank
- SEB
- Svenska Handelsbanken
- Toronto–Dominion Bank
- United Nations
- Vitesse PSP Limited
- Wells Fargo
- World First
- *Live banks in bold*

**EMEA**

- ABN AMRO Bank
- ABSA Bank
- Access Bank
- Afriland First Bank
- Akbank
- Al Baraka Bank
- Alawwal Bank
- Alfa-Bank
- Ameriabank
- Arab National Bank
- BBVA
- Banco BIC Portugueses
- Banco de Crédito Cooperativo
- Banco Privado Atlantico-Europa
- Banco Sabadell
- Banco Santander
- Bank al Etihad
- Bank Audi
- Bank Hapoalim
- Banka Per Biznes
- Bankinter
- Bank of Beirut & the Arab Countries
- Bank of Cyprus
- Bank of Georgia
- Bank Pekao
- Bank UralSib
- Banque BEMO
- Banque Centrale Populaire
- Banque du Liban
- Banque Libano-Française
- BayernLB
- Bidvest Bank
- Blom Bank
- BNP Paribas
- Bosna Bank International
- Budapest Bank
- Byblos Bank
- CaixaBank
- Central Africa Building Society
- Central Cooperative Bank
- Citco Bank
- Commercial Bank of Kuwait
- Commerzbank
- CRDB Bank
- Crédit Agricole
- Crédit Libanais
- Crédit Mutuel-CIC
- Credit Suisse
- DenizBank
- Deutsche Bank
- Diamond Trust Bank
- Ecobank
- Emirates NBD
- Erste Group Bank
- Eurobank Ergasias
- Fidelity Bank
- FirstRand
- Fransabank
- Gazprombank
- GCB Bank
- Guaranty Trust Bank
- iBanFirst
- ICCREA Banca
- ING
- Intesa Sanpaolo
- Kapital Bank
- KBC Bank
- KCB Bank
- Khan Bank
- Landesbank Hessen-Thüringen
- Mashreq Bank
- National Bank of Kuwait
- National Commercial Bank
- National Microfinance Bank
- Natixis
- Nedbank
- NIC Bank
- Nova Ljubljanska Banka
- Onepex Bank
- Piraeus Bank
- PKO Bank Polski
- Privat Bank
- Qatar National Bank
- Rabobank
- Raiffeisen Bank International
- Rawbank
- Riyad Bank
- RosEuroBank
- Saradar Bank
- Sberbank
- Sierra Leone Commercial Bank
- Skye Bank
- Société Générale
- Standard Bank
- State Savings Bank of Ukraine
- Sterling Bank
- Tadhamon International Islamic Bank
- TEB
- The International Bank of Azerbaijan
- Türkiye Garanti Bankası
- Türkiye Halk Bankası
- Türkiye İş Bankası
- UBS
- UniCredit
- Union National Bank
- Yapi Kredi Bankası
- Zenith Bank
- Ziraat Bankası

SWIFT gpi for corporates - October 2018
# APAC

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<th>Global Transaction Banks</th>
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200+ countries
80+% SWIFT cross-border payments
80+ Mio gpi payments since go live
500K+ gpi payments/day
600+ country corridors
How to get started with SWIFT gpi?

1. Identify your key corridors and needs
2. Contact your bank and ask about SWIFT gpi*
3. Include gpi (payments and tracker) in your RFP

*If your bank is not gpi yet, contact us at swiftforcorporates@swift.com
Questions?
Contact: swiftforcorporates@swift.com

Download SWIFTgpi App on your iPad