Standards MT November 2019

Message Reference Guide

MT 548 Settlement Status and Processing Advice

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Message Types

The following table lists all message types defined in this book.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y/N), the maximum message length on input (2,000 or 10,000 characters), whether the use of the message requires registration with SWIFT for use in a message user group (Y) or not (N) and whether value date ordering (VDO) can be requested for the message (Y/N). Value date ordering criteria are described in the *Standards MT General Information*.

MT	MT Name	Purpose	Authen.	Max. Length	MUG	VDO
548	Settlement Status and Processing Advice	Advises the status of a settlement instruction or replies to a cancellation request	Y	10000	N	N

MT 548 Settlement Status and Processing Advice

MT 548 Scope

This message is sent by an account servicer (account servicing Institution) to an account owner or its designated agent. The account servicer may be a local agent (sub-custodian) acting on behalf of their global custodian customer, or a custodian acting on behalf of an investment management institution or a broker/dealer.

This message is used to advise the status of a settlement instruction previously sent by the account owner (the function of the message is INST).

The message may also be used to report on future settlement or forward transactions, for example, free receipts for which no instruction is required, which have become binding on the account owner.

The underlying instruction must be either a deliver or receive and be either free or against payment.

It is also used to reply to a cancellation request previously sent by the account owner (the function of the message is CAST).

In the framework of a settlement penalties regime, the message can be sent by a market infrastructure or an account servicer to an account owner or its designated agent to provide the details of the penalties calculated on instructions that matched or settled late. In this case, the instructions referred to in the report may no longer be pending at the moment of reporting.

MT 548 Format Specifications

MT 548 Settlement Status and Processing Advice

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
Mandatory Sequence A General Information						
M	16R			Start of Block	GENL	1
M	20C	SEME	Reference	Sender's Message Reference	:4!c//16x	2
M	23G			Function of the Message	4!c[/4!c]	3
O	98a	PREP	Date/Time	Preparation Date/Time	A, C, E	4
----> Mandatory Repetitive Subsequence A1 Linkages						
M	16R			Start of Block	LINK	5
O	13a	LINK	Number Identification	Linked Message	A, B	6
M	20a	4!c	Reference	(see qualifier description)	C, U	7
M	16S			End of Block	LINK	8
----| End of Mandatory Repetitive Subsequence A1 Linkages						
----> Mandatory Repetitive Subsequence A2 Status						
M	16R			Start of Block	STAT	9
M	25D	4!c	Status Code	(see qualifier description)	:4!c/[8c]/4!c	10
----> Optional Repetitive Subsequence A2a Reason						

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
M	16R			Start of Block	REAS	11
M	24B	4!c	Reason Code	(see qualifier description)	:4!c/[8c]/4!c	12
O	70D	REAS	Narrative	Reason Narrative	:4!c//6*35x	13
M	16S			End of Block	REAS	14
----| End of Optional Repetitive Subsequence A2a Reason						
M	16S			End of Block	STAT	15
----| End of Mandatory Repetitive Subsequence A2 Status						
M	16S			End of Block	GENL	16
End of Mandatory Sequence A General Information						
Optional Sequence B Settlement Transaction Details						
M	16R			Start of Block	SETTRAN	17
---->						
O	94a	4!c	Place	(see qualifier description)	B, C, F, H, L	18
----|						
M	35B			Identification of the Financial Instrument	[ISIN1!e12!c] [4*35x]	19
---->						
M	36B	SETT	Quantity of Financial Instrument	Quantity of Financial Instrument to be Settled	:4!c//4!c/15d	20
----|						
---->						
O	19A	4!c	Amount	(see qualifier description)	:4!c//[N]3!a15d	21
----|						
---->						
O	95a	4!c	Party	(see qualifier description)	L, P, R	22
----|						
M	97a	SAFE	Account	Safekeeping Account	A, B	23
---->						
M	22a	4!c	Indicator	(see qualifier description)	F, H	24
----|						
---->						
M	98a	4!c	Date/Time	(see qualifier description)	A, B, C, E	25
----|						
O	70E	SPRO	Narrative	Settlement Instruction Processing Narrative	:4!c//10*35x	26
----> Optional Repetitive Subsequence B1 Settlement Parties						

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
M	16R			Start of Block	SETPRTY	27
---->						
M	95a	4!c	Party	(see qualifier description)	C, L, P, Q, R	28
----|						
O	97a	SAFE	Account	Safekeeping Account	A, B	29
O	20C	PROC	Reference	Processing Reference	:4!c//16x	30
M	16S			End of Block	SETPRTY	31
----| End of Optional Repetitive Subsequence B1 Settlement Parties						
M	16S			End of Block	SETTRAN	32
End of Optional Sequence B Settlement Transaction Details						
Optional Sequence C Penalties						
M	16R			Start of Block	PENA	33
O	69a	STAT	Period	Statement Period	A, B	34
M	22F	CODE	Indicator	Complete/Updates Indicator	:4!c/[8c]/4!c	35
---->						
O	95a	4!c	Party	(see qualifier description)	L, P	36
----|						
Optional Subsequence C1 Penalties per Currency for a Party						
M	16R			Start of Block	PENACUR	37
O	11A	PECU	Currency	Currency of Penalties	:4!c//3!a	38
O	98a	DACO	Date/Time	Computation Date/Time	A, C	39
---->						
M	95a	4!c	Party	(see qualifier description)	L, P, Q, R	40
----|						
M	22F	TRCA	Indicator	Party Capacity Indicator	:4!c/[8c]/4!c	41
Optional Subsequence C1a Penalties per Counterparty						
M	16R			Start of Block	PENACOUNT	42
---->						
M	95a	4!c	Party	(see qualifier description)	L, P, Q, R	43
----|						
M	22F	TRCA	Indicator	Party Capacity Indicator	:4!c/[8c]/4!c	44
M	19A	AGNT	Amount	Bilateral Net Amount	:4!c//[N]3!a15d	45
----> Optional Repetitive Subsequence C1a1 Penalty Details						
M	16R			Start of Block	PENDET	46
---->						

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
M	20C	4!c	Reference	(see qualifier description)	:4!c//16x	47
----|						
M	22F	PNTP	Penalty Type Indicator	Penalty Type	:4!c/[8c]/4!c	48
O	17B	CMPU	Amount Computed Flag	Amount Computed Flag	:4!c//1!a	49
O	25D	PNST	Status Code	Penalty Status	:4!c/[8c]/4!c	50
---->						
O	24B	4!c	Reason Code	(see qualifier description)	:4!c/[8c]/4!c	51
----|						
O	70D	REAS	Status Narrative	Reason Narrative	:4!c//6*35x	52
M	19A	AMCO	Amount	Amount Computed	:4!c//[N]3!a15d	53
M	22F	CALM	Calculation Method Indicator	Calculation Method	:4!c/[8c]/4!c	54
M	99A	DAAC	Number Days	Number Days	:4!c//[N]3!n	55
----> Optional Repetitive Subsequence C1a1A Calculation Details						
M	16R			Start of Block	CALDET	56
M	98a	PEDA	Date/Time	Penalty Date/Time	A, C, E	57
O	17B	MRED	Missing Reference Data Flag	Missing Reference Data	:4!c//1!a	58
Optional Subsequence C1a1A1 Financial Instrument Attributes						
M	16R			Start of Block	FIA	59
M	35B			Identification of the Financial Instrument	[ISIN1!e12!c] [4*35x]	60
O	12a	CLAS	Type of Financial Instrument	Classification Type	A, C	61
---->						
O	17B	4!c	Flag	(see qualifier description)	:4!c//1!a	62
----|						
O	90a	AMNT	Price	Price	A, B	63
---->						
O	94a	4!c	Place	(see qualifier description)	B, L	64
----|						
---->						
O	98a	4!c	Date/Time	(see qualifier description)	A, C	65
----|						
---->						
O	92a	4!c	Rate	(see qualifier description)	A, B	66

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
----|						
O	70E	FIAN	Narrative	Financial Instrument Attribute Narrative	:4!c//10*35x	67
M	16S			End of Block	FIA	68
End of Optional Subsequence C1a1A1 Financial Instrument Attributes						
---->						
O	92a	4!c	Rate	(see qualifier description)	A, B	69
----|						
---->						
O	19A	4!c	Amount	(see qualifier description)	:4!c//[N]3!a15d	70
----|						
Optional Subsequence C1a1A2 Related Transaction						
M	16R			Start of Block	RELTRAN	71
---->						
M	20C	4!c	Reference	(see qualifier description)	:4!c//16x	72
----|						
Optional Subsequence C1a1A2a Transaction Details						
M	16R			Start of Block	TRAN	73
M	22F	4!c	Indicator	(see qualifier description)	:4!c/[8c]/4!c	74
---->						
M	98a	4!c	Date/Time	(see qualifier description)	A, B, C	75
----|						
---->						
O	97a	4!c	Account	(see qualifier description)	A, B, E	76
----|						
---->						
O	95a	4!c	Party	(see qualifier description)	L, P, Q, R	77
----|						
---->						
M	22H	4!c	Indicator	(see qualifier description)	:4!c//4!c	78
----|						
---->						
M	36B	PSTA	Quantity of Financial Instrument	Posting Quantity	:4!c//4!c/15d	79
----|						
O	19A	PSTA	Amount	Posting Amount	:4!c//[N]3!a15d	80

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	No.
---->						
M	98C	4!c	Date/Time	(see qualifier description)	:4!c//8!n6!n	81
----|						
----> Optional Repetitive Subsequence C1a1A2a1 Status						
M	16R			Start of Block	STAT	82
M	25D	4!c	Status Code	(see qualifier description)	:4!c/[8c]/4!c	83
----> Optional Repetitive Subsequence C1a1A2a1A Reason						
M	16R			Start of Block	REAS	84
M	24B	4!c	Reason Code	(see qualifier description)	:4!c/[8c]/4!c	85
O	70D	REAS	Narrative	Reason Narrative	:4!c//6*35x	86
M	16S			End of Block	REAS	87
----| End of Optional Repetitive Subsequence C1a1A2a1A Reason						
M	16S			End of Block	STAT	88
----| End of Optional Repetitive Subsequence C1a1A2a1 Status						
O	70E	ADTX	Narrative	Additional Information Narrative	:4!c//10*35x	89
M	16S			End of Block	TRAN	90
End of Optional Subsequence C1a1A2a Transaction Details						
M	16S			End of Block	RELTRAN	91
End of Optional Subsequence C1a1A2 Related Transaction						
O	70E	ADTX	Narrative	Additional Information Narrative	:4!c//10*35x	92
M	16S			End of Block	CALDET	93
----| End of Optional Repetitive Subsequence C1a1A Calculation Details						
O	70E	ADTX	Narrative	Additional Information Narrative	:4!c//10*35x	94
M	16S			End of Block	PENDET	95
----| End of Optional Repetitive Subsequence C1a1 Penalty Details						
O	70E	ADTX	Narrative	Additional Information Narrative	:4!c//10*35x	96
M	16S			End of Block	PENACOUNT	97
End of Optional Subsequence C1a Penalties per Counterparty						
O	70E	ADTX	Narrative	Additional Information Narrative	:4!c//10*35x	98
M	16S			End of Block	PENACUR	99
End of Optional Subsequence C1 Penalties per Currency for a Party						
O	70E	ADTX	Narrative	Additional Information Narrative	:4!c//10*35x	100

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
M	16S			End of Block	PENA	101
End of Optional Sequence C Penalties						
----> Optional Repetitive Sequence D Additional Information						
M	16R			Start of Block	ADDINFO	102
---->						
O	95a	4!c	Party	(see qualifier description)	C, L, P, Q, R	103
----|						
M	16S			End of Block	ADDINFO	104
----| End of Optional Repetitive Sequence D Additional Information						
M = Mandatory, O = Optional						

MT 548 Network Validated Rules

C1 If the instruction is against payment (:22H::PAYM//APMT) then it is mandatory to specify a settlement amount (field :19A::SETT). This rule applies to sequence B `(Error code(s): E83)`.

Sequence B if field :22H::PAYM is ...	Sequence B then field :19A::SETT is ...
APMT	Mandatory
Not equal to APMT	Optional

C2 The following party fields cannot appear more than once in a message `(Error code(s): E84)`:

Subsequence B1
:95a::BUYR
:95a::DEAG
:95a::DECU
:95a::DEI1
:95a::DEI2
:95a::PSET
:95a::REAG
:95a::RECU
:95a::REI1
:95a::REI2
:95a::SELL

C3 If the instruction is a delivery (:22H::REDE//DELI in sequence B) and subsequence B1 Settlement Parties is used, then it is mandatory to specify a receiving agent: one occurrence of subsequence B1 Settlement Parties must contain party field :95a::REAG `(Error code(s): E85)`.

If the instruction is a receipt (:22H::REDE//RECE in sequence B) and subsequence B1 Settlement Parties is used, then it is mandatory to specify a delivering agent: one occurrence of subsequence B1 Settlement Parties must contain party field :95a::DEAG (`Error code(s): E85`).

Sequence B if field :22H::REDE is ...	And if subsequence B1 is ...	Then in one occurrence of subsequence B1 field :95a::REAG
DELI	Present	Must be present

Sequence B if field :22H::REDE is ...	And if subsequence B1 is ...	Then in one occurrence of subsequence B1 field :95a::DEAG
RECE	Present	Must be present

C4 If a qualifier from the list Deliverers is present in a subsequence B1, in a field :95a::4!c, then all the remaining qualifiers following this qualifier in the list Deliverers (see below) must be present (`Error code(s): E86`).

In other words, in sequence B, the following scenarios must be validated:

- If :95a::DEI2 is present in subsequence B1, then :95a::DEI1 must be present in another subsequence B1.
- If :95a::DEI1 is present in subsequence B1, then :95a::DECU must be present in another subsequence B1.
- If :95a::DECU is present in subsequence B1, then :95a::SELL must be present in another subsequence B1.

If a qualifier from the list Receivers is present in a subsequence B1, in a field :95a::4!c, then all the remaining qualifiers following this qualifier in the list Receivers (see below) must be present.

In other words, in sequence B, the following scenarios must be validated:

- If :95a::REI2 is present in subsequence B1, then :95a::REI1 must be present in another subsequence B1.
- If :95a::REI1 is present in subsequence B1, then :95a::RECU must be present in another subsequence B1.
- If :95a::RECU is present in subsequence B1, then :95a::BUYR must be present in another subsequence B1.

Deliverers		Receivers	
DEI2	Deliverer's Intermediary 2	REI2	Receiver's Intermediary 2
DEI1	Deliverer's Intermediary 1	REI1	Receiver's Intermediary 1
DECU	Deliverer's Custodian	RECU	Receiver's Custodian
SELL	Seller (Deliverer)	BUYR	Buyer (Receiver)

C5 In subsequence B1, if field :95a::PSET is present, then field :97a::SAFE is not allowed in the same subsequence (`Error code(s): E52`).

Subsequence B1 if field :95a::PSET is ...	Subsequence B1 then field :97a::SAFE is ...
Present	Not allowed within the same occurrence
Not present	Optional

C6 Within each occurrence of subsequence A2a, the qualifier in field 24B must be the same as the code word (Status Code) used with the appropriate qualifier in field 25D of its surrounding subsequence A2 (`Error code(s): E37`).

In each occurrence of sequence A2 Status	
In each occurrence of subsequence A2a Reason (if present) if field :24B:: is ...	**Then in sequence A2 Status, field :25D:: must be ... (1)**
:24B::CAND	:25D::IPRC//CAND or :25D::CPRC//CAND
:24B::CANP	:25D::IPRC//CANP or :25D::CPRC//CANP
:24B::CGEN	:25D::IPRC//CGEN
:24B::DEND	:25D::CPRC//DEND or :25D::CALL//DEND or :25D::TPRC//DEND
:24B::NMAT	:25D::MTCH//NMAT or :25D::INMH//NMAT
:24B::PACK	:25D::IPRC//PACK or :25D::CPRC//PACK or :25D::TPRC//PACK
:24B::PEND	:25D::SETT//PEND
:24B::PENF	:25D::SETT//PENF
:24B::REPR	:25D::IPRC//REPR
:24B::REJT	:25D::IPRC//REJT or :25D::CPRC//REJT or :25D::SPRC//REJT or :25D::TPRC//REJT
:24B::CACK	:25D::CALL//CACK
:24B::PPRC	:25D::IPRC//PPRC
:24B::MOPN	:25D::TPRC//MOPN

(1) if the Data Source Scheme is present in field :25D:: then the conditional rule does not apply.

Within each occurrence of subsequence C1a1A2a1A Reason, the qualifier in field 24B must be the same as or linked to the code word (Status Code) used with the appropriate qualifier in field 25D of its surrounding subsequence C1a1A2a1 Status (`Error code(s): E37`).

In each occurrence of subsequence C1a1A2a1 Status	
In each occurrence of subsequence C1a1A2a1A Reason (if present) if field :24B:: is ...	**Then in subsequence C1a1A2a1 Status field :25D:: must be ... (1)**
:24B::NMAT	:25D::MTCH//NMAT
:24B::PENF	:25D::SETT//PEND :25D::SETT//PENF

(1) if the Data Source Scheme is present in field :25D:: then the conditional rule does not apply.

C7 A reference to the previously received message must be specified, that is field 20C::RELA must be present in one and only one occurrence of subsequence A1 Linkages; field 20C::RELA is not allowed in all other occurrences of subsequence A1 `(Error code(s): C73)`.

C8 In sequence B, field :36B::SETT cannot appear more than twice (maximum two occurrences). When repeated, one occurrence must have Quantity Type Code FAMT and the other occurrence must have Quantity Type Code AMOR `(Error code(s): C71)`.

Sequence B if field :36B::SETT is ...	Then one occurrence of :36B::SETT must be ...	And the other occurrence of :36B::SETT must be ...
Repeated	:36B::SETT//FAMT	:36B::SETT//AMOR
Not repeated	Not applicable	Not applicable

C9 In sequence B, if field :95L::ALTE is present, then field :95a::ACOW must be present `(Error code(s): E98)`.

In sequence C, if field :95L::ALTE is present, then field :95P::ASDP must be present `(Error code(s): E98)`.

C10 In sequence B, field :94a::CLEA must not be present more than twice. When repeated, one and only one occurrence must be with format option L (:94L::CLEA) `(Error code(s): E99)`.

In sequence B, field :94a::SAFE must not be present more than twice. When repeated, one and only one occurrence must be with format option L (:94L::SAFE) `(Error code(s): E99)`.

In sequence B, field :94a::TRAD must not be present more than twice. When repeated, one and only one occurrence must be with format option L (:94L::TRAD) `(Error code(s): E99)`.

C11 In each occurrence of sequence D, if field :95a::ALTE is present with format option L, then field :95a::MEOR and field :95a::MERE must not be present in the same occurrence of the sequence `(Error code(s): E88)`.

C12 If the message is a penalty, that is, Function of the Message (field 23G) is PENA, then sequence B (Settlement Transaction Details) is not allowed and sequence C (Penalties) must be present `(Error code(s): E08)`.

Sequence A if field :23G: is ...	Then sequence B is ...	And sequence C is ...
CAST	Optional	Not Allowed
INST	Optional	Not Allowed
PENA	Not Allowed	Mandatory

C13 In sequence C1a1A2a, all qualifiers of field 95a are optional, but either ACOW or CACO (not both) must be present `(Error code(s): D92)`.

MT 548 Usage Rules

- When the message is used as an advice of status, the linkage sequence must contain the reference of the original instruction.
- When the message is used as a cancellation reply, the linkage sequence must contain the reference of the cancellation request.

MT 548 Field Specifications

1. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

GENL	General Information

2. Field 20C: Reference: Sender's Message Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)

PRESENCE

Mandatory in mandatory sequence A

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SEME	N		C	Sender's Message Reference

DEFINITION

This qualified generic field specifies:

SEME	Sender's Message Reference	Reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

3. Field 23G: Function of the Message

FORMAT

Option G	4!c[/4!c]	(Function)(Subfunction)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies the function of the message.

CODES

Function must contain one of the following codes (Error code(s): T86):

CAST	Cancellation Request Status	Message reporting on a cancellation request status.
INST	Transaction Status	Message reporting on an instruction status.
PENA	Penalties	Message contains settlement penalties.

CODES

Subfunction, when present, must contain one of the following codes (Error code(s): T85):

CODU	Copy Duplicate	Message is a copy to a party other than the account owner/account servicer, for information purposes and the message is a duplicate of a message previously sent.
COPY	Copy	Message is a copy to a party other than the account owner/account servicer, for information purposes.
DUPL	Duplicate	Message is for information/confirmation purposes. It is a duplicate of a message previously sent.

USAGE RULES

To reply to a cancellation request, Function is CAST. The reference in the linkages sequence must contain the Receiver's reference of the cancellation request.

To give the status of a transaction processing command, Function is INST. The reference in the linkages sequence must contain the Receiver's reference of the transaction processing command.

To give the status of a transaction, Function is INST. The reference in the linkages sequence must contain the Receiver's reference of the transaction (original instruction).

4. Field 98a: Date/Time: Preparation Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)
Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)
Option E	:4!c//8!n6!n[,3n][/[N]2!n[2!n]]	(Qualifier)(Date)(Time)(Decimals)(UTC Indicator)

PRESENCE

Optional in mandatory sequence A

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PREP	N		A, C, E	Preparation Date/Time

DEFINITION

This qualified generic field specifies:

PREP	Preparation Date/Time	Date/time at which the message was prepared.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD `(Error code(s): T50)`.

Time must be a valid time expressed as HHMMSS `(Error code(s): T38)`.

UTC Indicator must be a valid time expressed as HH[MM] `(Error code(s): T39)`.

Sign ([N]) must not be used when UTC Indicator is equal to all zeroes `(Error code(s): T14)`.

5. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory subsequence A1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

LINK	Linkages

6. Field 13a: Number Identification: Linked Message

FORMAT

Option A	:4!c//3!c	(Qualifier)(Number Id)
Option B	:4!c/[8c]/30x	(Qualifier)(Data Source Scheme)(Number)

PRESENCE

Optional in mandatory subsequence A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	LINK	N		A, B	Linked Message

DEFINITION

This qualified generic field specifies:

LINK	Linked Message	Message type number or message identifier of the message referenced in the linkage sequence.

NETWORK VALIDATED RULES

Number (Format Option B) must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

USAGE RULES

Format A Number Id must contain the FIN message type number of the linked message.

Format B Number must contain the XML message identifier of the linked message.

7. Field 20a: Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)
Option U	:4!c//52x	(Qualifier)(UTI Reference)

PRESENCE

Mandatory in mandatory subsequence A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	POOL	N		C	Pool Reference
	or	PREV	N		C	Previous Reference
	or	RELA	N	C7	C	Related Reference

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
	or	TRRF	N		C, U	Deal Reference
	or	COMM	N		C	Common Reference
	or	CORP	N		C	Corporate Action Reference
	or	TCTR	N		C	Triparty-Agent's/Service-Provider's Collateral Transaction Reference
	or	CLTR	N		C	Client's Triparty Collateral Transaction Reference
	or	CLCI	N		C	Client's Collateral Instruction Reference
	or	TRCI	N		C	Triparty-Agent's/Service-Provider's Collateral Instruction Reference
	or	NTSP	N		C	Netting Service Provider Reference
	or	MITI	N		C	Market Infrastructure Transaction Identification
	or	PCTI	N		C	Processor Transaction Identification

DEFINITION

This qualified generic field specifies:

CLCI	Client's Collateral Instruction Reference	Reference assigned to the instruction by the client.
CLTR	Client's Triparty Collateral Transaction Reference	Unique reference identifying the triparty collateral management transaction from the client's point of view.
COMM	Common Reference	Unique reference agreed upon by the two trade counterparties to identify the trade.
CORP	Corporate Action Reference	Reference assigned by the account servicer to unambiguously identify a related corporate action event.
MITI	Market Infrastructure Transaction Identification	Identification of a transaction assigned by a market infrastructure other than a central securities depository, for example, Target2-Securities.
NTSP	Netting Service Provider Reference	Identification assigned by the Netting Service Provider to identify the Nett transaction resulting from netting process.
PCTI	Processor Transaction Identification	Identification of the transaction assigned by the processor of the instruction other than the account owner the account servicer and the market infrastructure.
POOL	Pool Reference	Collective reference identifying a set of messages.
PREV	Previous Reference	Reference of the linked message which was previously sent.
RELA	Related Reference	Reference of the linked message which was previously received.
TCTR	Triparty-Agent's/Service-Provider's Collateral Transaction Reference	Unique reference identifying the triparty-agent/service-provider collateral management transaction from the triparty-agent's/service-provider's point of view.

TRCI	Triparty-Agent's/Service-Provider's Collateral Instruction Reference	Reference assigned to the instruction by the triparty-agent/service-provider.
TRRF	Deal Reference	Reference assigned to the trade by the Investment Manager OR the Broker/Dealer. This reference will be used throughout the trade life cycle to access/update the trade details.

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '//' (`Error code(s): T26`).

USAGE RULES

When no reference is available for the instruction, for example, the instruction was sent by fax, the Related Reference (RELA) must be :20C::RELA//NONREF.

POOL, RELA, COMM and TRRF references must not appear more than once in the message.

8. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory subsequence A1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

LINK	Linkages

9. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory subsequence A2

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

STAT	Status

10. Field 25D: Status Code

FORMAT

Option D	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Status Code)

PRESENCE

Mandatory in mandatory subsequence A2

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	CPRC	N		D	Cancellation Processing Status
	or	IPRC	N		D	Instruction Processing Status
	or	MTCH	N		D	Matching Status
	or	SETT	N		D	Settlement Status
	or	SPRC	N		D	Request for Statement/Status Advice Status
	or	CALL	N		D	Repo Call Request Status
	or	INMH	N		D	Inferred Matching Status
	or	TPRC	N		D	Processing Change Command Status

DEFINITION

This qualified generic field specifies:

CALL	Repo Call Request Status	Provides the status of the repo call request.
CPRC	Cancellation Processing Status	Provides the status of a cancellation request.
INMH	Inferred Matching Status	Provides the matching status of an instruction as per the account servicer based on an allegement. At this time no matching took place on the market (at the CSD/ICSD).
IPRC	Instruction Processing Status	Provides the processing status of an instruction (at account servicer level).
MTCH	Matching Status	Provides the matching status of the instruction.
SETT	Settlement Status	Provides the status of settlement of an instruction.
SPRC	Request for Statement/ Status Advice Status	Provides the status of an MT 549 - Request for Statement/Status Advice.
TPRC	Processing Change Command Status	Provides the status of a processing change command.

CODES

If Qualifier is CPRC and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

CAND	Cancellation Completed	Cancellation has been completed.
CANP	Pending Cancellation	Cancellation is pending. It is not known at this time whether cancellation can be affected.
DEND	Denied	Cancellation will not be executed.
PACK	Accepted	Cancellation request has been acknowledged for further processing by the account servicer.
REJT	Rejected	Cancellation has been rejected for further processing.

CODES

If Qualifier is IPRC and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

CAND	Cancelled	Instruction has been cancelled (in an MT548, as an answer to an MT549 instruction status request).
CANP	Pending Cancellation	A cancellation request from yourself for this instruction is pending waiting for further processing (in an MT548, as an answer to an MT549 instruction status request).
CGEN	Generated	The transaction was created by the account servicer or a third party. It was not instructed directly by the account owner.
CPRC	Cancellation Request	A cancellation request from your counterparty for this transaction is pending waiting for your cancellation request.
MPRC	Modification Request	A modification request from your counterparty for this transaction is pending waiting for your modification request or your consent.
PACK	Acknowledged/Accepted	Instruction has been acknowledged by the account servicer.
PPRC	Pending Processing	Processing of the instruction is pending.
REJT	Rejected	Instruction has been rejected for further processing.
REPR	Repair	Instruction is accepted but in repair.

CODES

If Qualifier is MTCH, or INMH and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

MACH	Matched	Instruction has been matched.
NMAT	Unmatched	Instruction has not been matched.

CODES

If Qualifier is SETT and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

PEND	Pending Settlement	Instruction is pending. Settlement at the instructed settlement date is still possible.
PENF	Pending/Failing Settlement	Instruction is failing. Settlement at the instructed settlement date is no longer possible.

CODES

If Qualifier is SPRC and Data Source Scheme is not present, Status Code must contain the following code (`Error code(s): K25`):

REJT	Rejected	Request for Statement/Status Advice MT549 has been rejected for further processing.

CODES

If Qualifier is CALL and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

CACK	Acknowledged/Accepted	Repo call request is acknowledged/accepted.
DEND	Denied	Repo call request is denied.

CODES

If Qualifier is TPRC and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

DEND	Denied	Modification request will not be executed.
MODC	Modification Completed	Modification has been completed.
MOPN	Modification Pending	Modification is pending. It is unknown at this time whether the modification can be affected.
PACK	Acknowledged/Accepted	Instruction has been acknowledged/accepted by the account servicer.
REJT	Rejected	Instruction has been rejected for further processing.

11. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence A2a

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

REAS	Reason

12. Field 24B: Reason Code

FORMAT

Option B	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Reason Code)

PRESENCE

Mandatory in optional subsequence A2a

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	CAND	N	C6	B	Cancellation Reason
	or	CANP	N	C6	B	Pending Cancellation Reason
	or	CACK	N	C6	B	Repo Call Acknowledgement Reason
	or	CGEN	N	C6	B	Generated Reason
	or	DEND	N	C6	B	Denied Reason
	or	MOPN	N	C6	B	Pending Modification Reason
	or	NMAT	N	C6	B	Unmatched Reason
	or	PACK	N	C6	B	Acknowledged/Accepted Reason
	or	PEND	N	C6	B	Pending Reason
	or	PENF	N	C6	B	Pending/Failing Reason
	or	PPRC	N	C6	B	Pending Processing Reason
	or	REJT	N	C6	B	Rejection Reason
	or	REPR	N	C6	B	Repair Reason

DEFINITION

This qualified generic field specifies:

CACK	Repo Call Acknowledgement Reason	Specifies additional information on the repo call request acknowledgement.
CAND	Cancellation Reason	Specifies the reason why the instruction is cancelled.
CANP	Pending Cancellation Reason	Specifies the reason why a cancellation request sent for the related instruction is pending.
CGEN	Generated Reason	Specifies the reason why the transaction was generated.
DEND	Denied Reason	Specifies the reason why the request was denied.
MOPN	Pending Modification Reason	Specifies the reason why the modification request is pending.
NMAT	Unmatched Reason	Specifies the reason why the instruction has an unmatched status.

PACK	Acknowledged/Accepted Reason	Specifies additional information about the processed instruction.
PEND	Pending Reason	Specifies the reason why the instruction has a pending status.
PENF	Pending/Failing Reason	Specifies the reason why the instruction has a failing settlement status.
PPRC	Pending Processing Reason	Specifies the reason why the instruction has a pending processing status.
REJT	Rejection Reason	Specifies the reason why the instruction/request has a rejected status.
REPR	Repair Reason	Specifies the reason why the instruction is in repair.

CODES

If Qualifier is CAND and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

BYIY	Buy In	Instruction has been cancelled because a buy-in has been initiated.
CANI	Cancelled By Yourselves	Instruction has been cancelled as per your request.
CANS	Cancelled By System	Instruction has been cancelled by the settlement system.
CANT	Cancelled due to Transformation	Original instruction has been cancelled and replaced due to a Corporate Action.
CANZ	Cancelled due to Split/ Partial Settlement	Original instruction has been cancelled and replaced to allow a partial or split settlement.
CORP	Cancelled Due to Corporate Action	Instruction has been cancelled due to a corporate action.
CSUB	Cancelled By Agent	Instruction has been cancelled by the agent.
CTHP	Cancelled By Third Party	Instruction has been cancelled by a third party.
EXPI	Expired	Instruction has expired.
NARR	Narrative Reason	See narrative field for reason.
SCEX	Securities No Longer Eligible	Instruction has been cancelled; the security no longer exists or is no longer eligible on the market instructed. For corporate action-related cancellation, CORP should be used.

CODES

If Qualifier is CANP and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
CDAC	Conditional Delivery Cancellation Pending	Conditional Delivery is still pending awaiting the cancellation from at least another party.
CONF	Awaiting Confirmation	Awaiting confirmation of cancellation from the counterparty.

INBC	Incomplete Number Count	Not all the instructions part of a pool have been received.
NARR	Narrative Reason	See narrative field for reason.

CODES

If Qualifier is CACK and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
CALD	In Process	Repo call is in process.
CALP	Processed	Repo call is processed.

CODES

If Qualifier is CGEN and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

CLAI	Market Claim	Transaction has been generated due to a market claim following a corporate action.
COLL	Collateral Management	Transaction has been generated for collateral management purposes.
NARR	Narrative Reason	See narrative field for reason.
RODE	Return of Refused Dump	Transaction has been generated to return a delivery previously instructed.
SPLI	Split/Shaping	Transaction has been generated to enable settlement following a shortage of position.
THRD	Third Party	Transaction has been generated by a third party, for example, a central counterparty.
TRAN	Transformation	Transaction has been generated due to transformation following a corporate action.

CODES

If Qualifier is DEND and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline.
DCAL	Call Denied Since Already Applied	Repo call request was denied since another call already applies.
DCAN	Denied Since Cancelled	Request was denied since the instruction has been cancelled.
DFOR	Denied Since not Allowed	Repo call request was denied. Call not allowed on the concerned repo, for example, out of delay.
DPRG	Denied Since in Progress	Request was denied because the process of settlement is in progress.

DREP	Denied Since Repo Ended	Request was denied because the repo was cancelled.
DSET	Denied Since Settled	Request was denied because the instruction was settled.
LATE	Market Deadline Missed	Instruction was received after market deadline.
NARR	Narrative Reason	See narrative field for reason.

CODES

If Qualifier is MOPN and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

CONF	Awaiting Confirmation	Awaiting confirmation of modification from the counterparty or the market.
NARR	Narrative Reason	See narrative field for reason.

CODES

If Qualifier is NMAT and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

ACRU	Accrued Interest Amount	Accrued interest amount does not match.
ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
CADE	Disagreement Transaction Call Delay	Transaction call delay does not match.
CLAT	Counterparty too Late for Matching	Counterparty's instruction was too late for matching.
CMIS	Matching Instruction Not Found	A matching instruction from your counterparty could not be found.
CPCA	Counterparty Cancelled Instruction	Counterparty cancelled their instruction.
DCMX	Disagreement Cum Ex	Disagreement if trade was executed cum or ex.
DDAT	Disagreement Settlement Date	Settlement date/time does not match.
DDEA	Disagreement Deal Price	Deal price does not match.
DELN	Disagreement Direction of Trade	Direction of the trade does not match. Counterparty expects a delivery from you, not a receipt or vice versa.
DEPT	Disagreement Place of Settlement	Place of settlement does not match.
DMCT	Disagreement Automatic Generation	Disagreement on automatic generation of market claim or transformation.
DMON	Disagreement Settlement Amount	Settlement amount does not match.

DQUA	Disagreement Quantity	Quantity of financial instrument does not match.
DSEC	Disagreement Security	Financial instrument identification does not match, for example, ISIN differs, Financial Instrument Attributes differs.
DTRA	Not Recognised	Counterparty has been contacted or contacted us, and does not recognise the transaction.
DTRD	Disagreement Trade Date	Trade date does not match.
FORF	Disagreement Forfeit Amount	Forfeit amount does not match.
FRAP	Disagreement Payment Code	Payment type does not match: your instruction is free of payment, your counterparty's instruction is against payment or vice versa.
ICAG	Incorrect Agent	Delivering or receiving agent (counterparty) does not match.
ICUS	Disagreement Receiving or Delivering Custodian	Delivering or receiving custodian does not match.
IEXE	Incorrect Buyer or Seller	Buyer (receiver) or seller (deliverer) does not match.
IIND	Disagreement Common Reference	Common reference does not match.
INPS	Disagreement Place of Safekeeping	The place of safekeeping information does not allow matching to take place.
INVE	Disagreement Investor Party	Investor party does not match.
LATE	Market Deadline Missed	Instruction was received after market deadline.
LEOG	Disagreement Letter of Guarantee Indicator	Counterparty is for settlement through Letter of Guarantee (L/G), your instruction is not, or vice versa.
MIME	Missing Market Side Details	Market side execution details are missing.
NARR	Narrative Reason	See narrative for details.
NCRR	Disagreement Currency Settlement Amount	Settlement amount currency does not match.
NMAS	No Matching Started	Matching process has not yet started.
PHYS	Disagreement Physical Settlement	Counterparty's instruction is physical settlement, your instruction is not, or vice versa.
PLCE	Disagreement Place of Trade	Place of trade does not match.
PLIS	Disagreement Place of Listing	Place of listing does not match.
PODU	Possible Duplicate Instruction	Instruction has not been matched. It is a possible duplicate instruction.
REGD	Disagreement Registration Details	Registration details linked to the transaction are incorrect.

REPA	Disagreement Termination Transaction Amount	Termination transaction amount does not match.
REPO	Disagreement Repurchase Rate	Repurchase rate does not match.
REPP	Disagreement Premium Amount	Premium amount does not match.
RERT	Disagreement Repurchase Rate Type	Repurchase rate type does not match.
RTGS	Disagreement RTGS System	Counterparty is for Real Time Gross Settlement (RTGS) system, you are for non-RTGS or vice versa.
SAFE	Disagreement Safekeeping Account	Safekeeping account used as matching criteria on the market concerned does not match. This includes Buyer/seller's account, direct client's account at the receiving/delivering agent, or receiving/delivering agent's account at the CSD.
SETR	Disagreement Settlement Transaction	Settlement transaction type does not match (relates to the settlement transaction type codes available for sequence E field 22F, qualifier SETR).
SETS	Disagreement Settlement System/Method	Settlement system/method does not match (for example, instruction is to settle using settlement system/method A. Counterparty expects settlement to occur using settlement system/method B).
TERM	Disagreement Closing Date/Time	Closing date/time does not match.
TXST	Disagreement Tax Status	Disagreement on the tax status of the financial instruments to be settled.
UNBR	Unmatched Market Side Details	Market side trade is unmatched.
VASU	Disagreement Variable Rate Support	Variable rate support does not match (repo).

CODES

If Qualifier is PACK and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
NARR	Narrative Reason	See narrative field for reason.
SMPG	Market Practice Rule Discrepancy	Instruction is accepted but does not comply with the market practice rule published for the concerned market or process.

CODES

If Qualifier is PEND and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.

AWMO	Awaiting Money	Financial instruments are delivered, but still awaiting money from the counterparty.
AWSH	Awaiting Securities from Counterparty	Financial instruments have not yet been received from the counterparty.
BATC	Processing Batch Difference	Processing batch differs in the counterparty's instruction, for example, daytime/real-time versus overnight.
BENO	Beneficial Ownership Disagreement	Disagreement in beneficial ownership.
BLOC	Account Blocked	Your account is blocked, no instruction can settle over the account.
BOTH	Both Instructions on Hold	Counterparty's instruction and your instruction are on hold/frozen/in a preadvice mode.
CAIS	Awaiting Securities	Awaiting financial instruments from a corporate action issue or other procedure, for example, conversion, dematerialisation, exchange, registration, stamping, splitting.
CDLR	Conditional Delivery Awaiting Release	Instruction is in a hold/frozen/preadvice mode - infrastructure platform is awaiting release.
CERT	Wrong Certificate Numbers	Certificate number error.
CHAS	Enquiry Sent	A chaser/enquiry has been sent.
CLAC	Counterparty Insufficient Securities	Insufficient deliverable financial instruments in counterparty's account or counterparty does not hold financial instruments.
CLHT	Clearing House Trade	Instructed settlement date does not agree with the settlement date on the Clearing House trade, that is, a specific type of trade in India.
CMON	Counterparty Insufficient Money	Insufficient money in counterparty's account.
COLL	Securities Pledged as Collateral	Financial instruments are not deliverable as they are pledged as collateral.
CPEC	Counterparty In Receivership	Counterparty is in receivership (form of bankruptcy where a court appointed person, the receiver, manages the affairs of the business).
CSDH	CSD Hold	Central securities depository has set the instruction in a hold/frozen/preadvice mode.
CVAL	CSD Validation	Instruction is in a hold/frozen/preadvice mode as it fulfils predefined conditions of a restriction processing type in the market infrastructure platform.
CYCL	Awaiting Next Settlement Cycle	Instruction is confirmed in the local market or is ready for settlement, awaiting next settlement cycle.
DENO	Unavailable Deliverable Denominated Quantity	Quantity instructed does not match the denomination available/deliverable. Physical securities need to be obtained in deliverable denominated quantities.
DEPO	Refused Deposit for Issue of Depositary Receipts	Deposit of shares for the issuing of depositary receipts has been refused. The allotment for depositary receipts granted by the issuer is exceeded by your transaction.

DISA	Natural Disaster	Exceptional closing of all financial institutions due to natural disaster, for example, earthquake.
DKNY	Counterparty Returned Shares	Counterparty has returned or refuses the securities.
DOCC	Awaiting Documents/ Registration Instruction/Endorsements from Counterparty	Awaiting documents, registration instruction or endorsements from counterparty.
DOCY	Awaiting Documents/ Registration Instruction/Endorsements from You	Awaiting documents, registration instruction or endorsements from you.
FLIM	Maximum Foreign Limit Reached	Insufficient deliverable financial instruments in your account as maximum foreign limit has been reached.
FROZ	Securities Frozen At CSD	Financial instruments are blocked at the CSD following a corporate event.
FUTU	Awaiting Settlement Date	Awaiting settlement date. No settlement problems to be reported.
GLOB	Global Form Securities	Settlement cannot be executed; financial instruments are in global form.
IAAD	Status Reason Investigation	Pending reason being investigated.
INBC	Incomplete Number Count	Not all the instructions part of a pool have been received.
INCA	Income Adjustment Required	Financial instruments require income adjustment, for example, dividend or interest.
LAAW	Awaiting Other Transaction	Awaiting settlement of a purchase to cover failing positions.
LACK	Lack of Securities	Insufficient financial instruments in your account.
LALO	Securities are Loaned Out	Financial instruments are out on loan.
LATE	Market Deadline Missed	Instruction was received after market deadline.
LINK	Pending Linked Instruction	Your instruction is pending settlement because the instruction linked to it is pending.
LIQU	Insufficient Central Bank Liquidity	Central Bank Liquidity is insufficient.
MINO	Minimum Settlement Quantity	Quantity instructed is lower than the minimum existing settlement quantity for the financial instrument.
MONY	Insufficient Money	Insufficient money in your account and/or credit line is insufficient.
MUNO	Multiple Settlement Quantity	Quantity instructed is not a multiple of an existing settlement quantity lot for the financial instrument.
NARR	Narrative Reason	See narrative field for reason.
NCON	Confirmation Not Received	Confirmation of settlement has not yet been received.

NEWI	New Issues	Financial instrument is a new issue and not yet available/tradable.
NMAS	No Matching Required	Instruction has not been matched; matching process is not required.
NOFX	No Foreign Exchange Instruction	A foreign exchange instruction from you is missing.
PART	Trade Settles in Partials	Trade will settle in partials.
PHCK	Physical Securities in Verification Process	Physical financial instruments have been received and are being checked for authenticity.
PHSE	Physical Delivery Delay	Settlement is physical. Financial instruments are being delivered.
PRCY	Counterparty Instruction on Hold	Counterparty's instruction is on hold/frozen/in a preadvice mode.
PREA	Your Instruction on Hold	Your instruction is on hold/frozen/in a preadvice mode.
PRSY	On Hold by System	The transaction was put on hold by the system.
REFS	Not In Good Order	Delivery/receipt was refused because physical financial instruments are not in good order.
REFU	Instruction Refused/ Not Recognised	Instruction has been refused or not recognised and is represented automatically.
REGT	Certificates Rejected	Certificates have been lodged with the registrar but rejected due to incomplete documentation or foreign ownership limitation reached.
SBLO	Securities Blocked	Financial instruments are blocked due to a corporate action event, realignment, etc.
SDUT	Lack of Stamp Duty Information	Stamp duty information is missing.
SETS	Settlement System/ Method Modified	Settlement system/method has been modified at CSD to allow settlement.
TAMM	Trade Amended in Market	Trade is being amended in the market.
YCOL	Collateral Shortage	Insufficient collateral in your account to execute the instruction.

CODES

If Qualifier is PENF and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
AWMO	Awaiting Money	Financial instruments are delivered, but still awaiting money from the counterparty.
AWSH	Awaiting Securities from Counterparty	Financial instruments have not yet been received from the counterparty (if receive against payment), the money has been delivered.
BATC	Processing Batch Difference	Processing batch differs in the counterparty's instruction, for example, daytime/real-time versus overnight.

BENO	Beneficial Ownership Disagreement	Disagreement in beneficial ownership.
BLOC	Account Blocked	Your account is blocked, no instruction can settle over the account.
BOTH	Both Instructions on Hold	Counterparty's instruction and your instruction are on hold/frozen/in a preadvice mode.
BYIY	Buy-in Procedure	A buy-in procedure has started on the market (on your behalf if your instruction is a receipt, by the counterparty if your instruction is a delivery).
CAIS	Awaiting Securities	Awaiting financial instruments from a corporate action issue or other procedure, for example, conversion, dematerialisation, exchange, registration, stamping, splitting.
CANR	Cancellation/Confirmation Request	A cancellation or confirmation of instruction is required.
CDLR	Conditional Delivery Awaiting Release	Instruction is in a hold/frozen/preadvice mode - infrastructure platform is awaiting release.
CERT	Wrong Certificate Numbers	Certificate number error.
CHAS	Enquiry Sent	A chaser/enquiry has been sent.
CLAC	Counterparty Insufficient Securities	Insufficient deliverable financial instruments in counterparty's account or counterparty does not hold financial instruments.
CLAT	Counterparty too Late for Settlement	Counterparty's instruction was too late for settlement (that is received too late, matching or settlement problems solved too late).
CLHT	Clearing House Trade	Instructed settlement date does not agree with the settlement date on the Clearing House trade, that is, a specific type of trade in India.
CMON	Counterparty Insufficient Money	Insufficient money in counterparty's account.
COLL	Securities Pledged as Collateral	Financial instruments are not deliverable as they are pledged as collateral.
CPEC	Counterparty In Receivership	Counterparty is in receivership (form of bankruptcy where a court appointed person, the receiver, manages the affairs of the business).
CSDH	CSD Hold	Central securities depository has set the instruction in a hold/frozen/preadvice mode.
CVAL	CSD Validation	Instruction is in a hold/frozen/preadvice mode as it fulfils predefined conditions of a restriction processing type in the market infrastructure platform.
CYCL	Awaiting Next Settlement Cycle	Instruction is confirmed in the local market or is ready for settlement, awaiting next settlement cycle.
DENO	Unavailable Deliverable Denominated Quantity	Quantity instructed does not match the denomination available/deliverable. Physical financial instruments need to be obtained in deliverable denominated quantities.
DEPO	Refused Deposit for Issue of Depositary Receipts	Deposit of shares for the issuing of depositary receipts has been refused. The allotment granted by the issuer is exceeded by your transaction.

DISA	Natural Disaster	Exceptional closing of all financial institutions due to natural disaster, for example, typhoon, flooding, earthquake, hurricane.
DKNY	Counterparty Returned Shares	Counterparty has returned or refused the financial instruments.
DOCC	Awaiting Documents/Registration Instruction/Endorsements from Counterparty	Awaiting documents, registration instruction or endorsements from counterparty.
DOCY	Awaiting Documents/Registration Instruction/Endorsements from You	Awaiting documents, registration instruction or endorsements from you.
FLIM	Maximum Foreign Limit Reached	Insufficient deliverable financial instruments in your account as maximum foreign limit has been reached.
FROZ	Securities Frozen At CSD	Financial instruments are blocked at the CSD following a corporate event.
GLOB	Global Form Securities	Settlement cannot be executed; financial instruments are in global form.
IAAD	Status Reason Investigation	Failing reason being investigated.
INBC	Incomplete Number Count	Not all the instructions part of a pool have been received.
INCA	Income Adjustment Required	Financial instruments require income adjustment, for example, dividend or interest.
LAAW	Awaiting Other Transaction	Awaiting settlement of a purchase to cover failing positions.
LACK	Lack of Securities	Insufficient deliverable financial instruments in your account.
LALO	Securities are Loaned Out	Financial instruments are out on loan.
LATE	Market Deadline Missed	Instruction was received after market deadline.
LINK	Pending Linked Instruction	A linked instruction is pending/failing.
LIQU	Insufficient Central Bank Liquidity	Central Bank Liquidity is insufficient.
MINO	Minimum Settlement Quantity	Quantity instructed is lower than the minimum existing settlement quantity for the financial instrument.
MLAT	Money/Securities too Late for Settlement	Covering money/financial instruments were received too late for completing settlement on a same day basis.
MONY	Insufficient Money	Insufficient money in your account and/or credit line is insufficient.
MUNO	Multiple Settlement Quantity	Quantity instructed is not a multiple of an existing settlement quantity lot for the financial instrument.
NARR	Narrative Reason	See narrative field for reason.
NCON	Confirmation Not Received	Confirmation of settlement has not yet been received.

NEWI	New Issues	Financial instrument is a new issue and not yet available/tradable.
NOFX	No Foreign Exchange Instruction	A foreign exchange instruction from you is missing.
OBJT	Under Objection	Financial instruments are stolen, in dispute, under objection etc.
PART	Trade Settles in Partials	Trade will settle in partials.
PHCK	Physical Securities in Verification Process	Physical financial instruments have been received and are being checked for authenticity.
PHSE	Physical Delivery Delay	Settlement is physical. Financial instruments are being delivered.
PRCY	Counterparty Instruction on Hold	Counterparty's instruction is on hold/frozen/in a preadvice mode.
PREA	Your Instruction on Hold	Your instruction is on hold/frozen/in a preadvice mode.
PRSY	On Hold by System	The transaction was put on hold by the system.
REFS	Not In Good Order	Delivery/receipt was refused because physical financial instruments are not in good order.
REGT	Certificates Rejected	Certificates have been lodged with the registrar but rejected due to incomplete documentation or foreign ownership limitation reached.
SBLO	Securities Blocked	Financial instruments are blocked due to a corporate action event, realignment, etc.
SDUT	Lack of Stamp Duty Information	Stamp duty information is missing.
SETS	Settlement System/ Method Modified	Settlement system/method has been modified at CSD to allow settlement.
STCD	Confirmation Discrepancy	Discrepancy in the settlement confirmation.
YCOL	Collateral Shortage	Insufficient collateral in your account to execute the instruction.

CODES

If Qualifier is PPRC and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
BLOC	Account Blocked	Your account is blocked, no instruction can settle over the account.
CAIS	Awaiting Securities	Awaiting securities from a corporate action issue or other procedure, for example, conversion, dematerialisation, exchange, registration, stamping, splitting.
CERT	Wrong Certificate Numbers	Certificate number error.
COLL	Securities Pledged as Collateral	Securities are not deliverable as they are pledged as collateral.

DENO	Unavailable Deliverable Denominated Quantity	Quantity instructed does not match the denomination available/deliverable. Physical securities need to be obtained in deliverable denominated quantities.
DOCY	Awaiting Documents/ Registration Instruction/Endorsements from You	Awaiting documents, registration instruction or endorsements from you.
FLIM	Maximum Foreign Limit Reached	Insufficient deliverable financial instruments in your account as maximum foreign limit has been reached.
GLOB	Global Form Securities	Settlement cannot be executed; financial instruments are in global form.
LACK	Lack of Securities	Insufficient financial instruments in your account.
LALO	Securities are Loaned Out	Financial instruments are out on loan.
LIQU	Insufficient Central Bank Liquidity	Central Bank Liquidity is insufficient.
MINO	Minimum Settlement Quantity	Quantity instructed is lower than the minimum existing settlement quantity for the financial instrument.
MONY	Insufficient Money	Insufficient money in your account and/or credit line is insufficient.
MUNO	Multiple Settlement Quantity	Quantity instructed is not a multiple of an existing settlement quantity lot for the financial instrument.
NARR	Narrative Reason	See narrative field for reason.
NEXT	Next Process	Next Process is launched. No processing pending problems to be reported.
NOFX	No Foreign Exchange Instruction	A foreign exchange instruction from you is missing.
YCOL	Collateral Shortage	Insufficient collateral in your account to execute the instruction.

CODES

If Qualifier is REJT and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline.
BATC	Processing Batch Rejection	Unrecognised or invalid processing batch, that is, daytime/real-time while only possible to settle in overnight batch.
CADE	Transaction Call Delay Rejection	Unrecognised or invalid transaction call delay.
CAEV	Corporate Action Rejection	Corporate action pending on the financial instrument instructed.
CASH	Cash Account Rejection	Unrecognised or invalid cash account.
CASY	Impossible Cash Settlement System	Impossible standing arrangements override instruction for the cash settlement system.

DDAT	Settlement Date Rejection	Unrecognised or invalid settlement date.
DDEA	Deal Price Rejection	Unrecognised or invalid deal price.
DEPT	Place of Settlement Rejection	Unrecognised or invalid Place of Settlement.
DMON	Settlement Amount Rejection	Unrecognised or invalid settlement amount.
DQUA	Quantity Rejection	Unrecognised or invalid settlement quantity.
DSEC	Security Rejection	Unrecognised or invalid financial instrument identification.
DTRD	Trade Date Rejection	Unrecognised or invalid trade date.
ICAG	Agent Rejection	Unrecognised or invalid receiving or delivering agent.
ICUS	Receiving or Delivering Custodian Rejection	Unrecognised or invalid receiving or delivering custodian.
IEXE	Buyer or Seller Rejection	Unrecognised or invalid buyer or seller.
IIND	Common Reference Rejection	Unrecognised, invalid or missing Common Reference.
INPS	Place of Safekeeping Rejection	Unrecognised, invalid or missing Place of Safekeeping.
INVB	Balance Rejection	Unrecognised, invalid or missing balance.
INVE	Investor Party Rejection	Unrecognised or invalid investor party. May be used by an executing party to reject an instruction for an investor (or portfolio) for which it is not authorised to act.
INVL	Link Rejection	Unrecognised, invalid or missing link.
INVM	Invalid Modification Request	Invalid or unrecognized modification request.
INVN	Number Rejection	Unrecognised, invalid or missing lot/sub-balance number.
LATE	Market or Processing Deadline Missed	Instruction or processing commend was received after market or processing deadline.
MINO	Minimum Settlement Quantity	Quantity instructed is lower than the minimum existing settlement quantity for the financial instrument.
MISM	Invalid Requested Message Type	ONLY for SPRC status. The MT549 statement/status advice request cannot be executed. The message type requested is not valid for the message reference or statement period concerned (that is MT548 requested for a settled transaction, MT537 requested for a future statement period, etc.).
MUNO	Multiple Settlement Quantity	Quantity instructed is not a multiple of an existing settlement quantity lot for the financial instrument.
NARR	Narrative Reason	See narrative field for reason.
NCRR	Settlement Amount Currency Rejection	Unrecognised or invalid settlement amount currency.

NRGM	No Match	Cancellation or Transaction Processing Command request has been rejected since more than one instruction match to the cancellation/ Transaction Processing Command criteria.
NRGN	Not Found	Cancellation or Transaction Processing Command request has been rejected since the instruction could not be found.
PHYS	Physical Settlement Impossible	Physical settlement is impossible for the instructed financial instrument.
PLCE	Place of Trade Rejection	Unrecognised or invalid place of trade.
PLIS	Place of Listing Rejection	Unrecognised or invalid place of listing. Used when the security identified is not listed on the market supplied.
REFE	Reference Rejection	Instruction has a reference identical to another previously received instruction.
REPA	Termination Transaction Amount Rejection	Unrecognised or invalid termination transaction amount.
REPO	Repurchase Rate Rejection	Unrecognised or invalid repurchase rate.
REPP	Premium Amount Rejection	Unrecognised or invalid premium amount.
RTGS	Impossible to use the RTGS system instructed	Impossible to use the RTGS system instructed (NRTG or YRTG).
SAFE	Safekeeping Account Rejection	Unrecognised or invalid message sender's safekeeping account.
SDUT	Lack of Stamp Duty Information	Required stamp duty information is missing.
SETR	Settlement Transaction Rejection	Unrecognised or invalid settlement transaction type (relates to the settlement transaction type codes available for sequence E field 22F, qualifier SETR).
SETS	Settlement System/ Method Rejection	Unrecognised or invalid settlement system/method instructed.
TERM	Closing Date/Time Rejection	Unrecognised or invalid closing date/time.
TXST	Tax Status Rejection	Unrecognised or invalid tax status of the securities instructed.
VALR	Rule Rejection	Account servicer validation rule rejection.

CODES

If Qualifier is REPR and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

BATC	Processing Batch Repair	Unrecognised or invalid processing batch, that is, daytime/real-time while only possible to settle in overnight batch.
CADE	Transaction Call Delay Repair	Unrecognised or invalid transaction call delay.
CAEV	Corporate Action Repair	Corporate action pending on the financial instrument instructed.

CASH	Cash Account Repair	Unrecognised or invalid cash account.
CASY	Impossible Cash Settlement System	Impossible standing arrangements override instruction for the cash settlement system.
DDAT	Settlement Date Repair	Unrecognised or invalid settlement date.
DDEA	Deal Price Repair	Unrecognised or invalid deal price.
DEPT	Place of Settlement Repair	Unrecognised or invalid Place of Settlement.
DMON	Settlement Amount Repair	Unrecognised or invalid settlement amount.
DQUA	Quantity Repair	Unrecognised or invalid settlement quantity.
DSEC	Security Repair	Unrecognised or invalid financial instrument identification.
DTRD	Trade Date Repair	Unrecognised or invalid trade date.
ICAG	Agent Repair	Unrecognised or invalid receiving or delivering agent.
ICUS	Receiving or Delivering Custodian Repair	Unrecognised or invalid receiving or delivering custodian.
IEXE	Buyer or Seller Repair	Unrecognised or invalid buyer or seller.
IIND	Common Reference Repair	Unrecognised, invalid or missing Common Reference.
INPS	Place of Safekeeping Repair	Unrecognised, invalid or missing Place of Safekeeping.
MINO	Minimum Settlement Quantity Repair	Quantity instructed is lower than the minimum existing settlement quantity for the financial instrument.
MUNO	Multiple Settlement Quantity Repair	Quantity instructed is not a multiple of an existing settlement quantity lot for the financial instrument.
NARR	Narrative Reason	See narrative field for reason.
NCRR	Settlement Amount Currency Repair	Unrecognised or invalid settlement amount currency.
PHYS	Physical Settlement Impossible	Physical settlement is impossible for the instructed financial instrument.
PLCE	Place of Trade Repair	Unrecognised or invalid place of trade.
REFE	Reference Repair	Instruction has a reference identical to another previously received instruction.
REPA	Termination Transaction Amount Repair	Unrecognised or invalid termination transaction amount.
REPO	Repurchase Rate Repair	Unrecognised or invalid repurchase rate.
REPP	Premium Amount Repair	Unrecognised or invalid premium amount.
RTGS	Impossible to use the RTGS system instructed	Impossible to use the RTGS system instructed (NRTG or YRTG).

SAFE	Safekeeping Account Repair	Unrecognised or invalid message sender's safekeeping account.
SDUT	Lack of Stamp Duty Information	Required stamp duty information is missing.
SETR	Settlement Transaction Repair	Unrecognised or invalid settlement transaction type (relates to the settlement transaction type codes available for sequence E field 22F, qualifier SETR).
SETS	Settlement System/ Method Repair	Unrecognised or invalid settlement system/method instructed.
TERM	Closing Date/Time Repair	Unrecognised or invalid closing date/time.
TXST	Tax Status Repair	Unrecognised or invalid tax status of the securities instructed.

USAGE RULES

Usage of a settlement status/reason alone means that the transaction is matched (if a matching process exists in the concerned market or at the concerned account servicer).

A pending transaction (PEND) becomes a failing transaction (PENF) on the settlement date instructed in the message, during the end of day reporting.

13. Field 70D: Narrative: Reason Narrative

FORMAT

Option D	:4!c//6*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence A2a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	REAS	N		D	Reason Narrative

DEFINITION

This qualified generic field specifies:

REAS	Reason Narrative	Provides additional reason information.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

14. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence A2a

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

REAS	Reason

15. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory subsequence A2

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

STAT	Status

16. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

GENL	General Information

17. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional sequence B

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

SETTRAN	Settlement Transaction Details

18. Field 94a: Place

FORMAT

Option B	:4!c/[8c]/4!c[/30x]	(Qualifier)(Data Source Scheme)(Place Code)(Narrative)
Option C	:4!c//2!a	(Qualifier)(Country Code)
Option F	:4!c//4!c/4!a2!a2!c[3!c]	(Qualifier)(Place Code)(Identifier Code)
Option H	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)
Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)

PRESENCE

Optional in optional sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	CLEA	R	C10	H, L	Place of Clearing
2	O	TRAD	R	C10	B, L	Place of Trade
3	O	SAFE	R	C10	B, C, F, L	Place of Safekeeping

DEFINITION

This qualified generic field specifies:

CLEA	Place of Clearing	Place at which the trade is cleared (Central Counterparty).
SAFE	Place of Safekeeping	Location where the financial instrument are/will be safekept.

TRAD	Place of Trade	Place at which the order was traded, directly by the account owner or not.

CODES

In option B, if Qualifier is TRAD and Data Source Scheme is not present, Place Code must contain one of the following codes `(Error code(s): K94)`:

EXCH	Stock Exchange	Place of trade is a stock exchange.
OTCO	Over The Counter	Place of trade is over the counter.
PRIM	Primary Market	Place of trade is the primary market.
SECM	Secondary Market	Place of trade is the secondary market.
VARI	Various	Trade was executed on various places.

CODES

In option B, if Qualifier is SAFE and Data Source Scheme is not present, Place Code must contain the following code `(Error code(s): K94)`:

SHHE	Shares Held Elsewhere	Used for certain financial instruments, for example, US mutual funds, where settlement is internal only, that is, there is no external movement of securities.

CODES

In option F, if Qualifier is SAFE, Place Code must contain one of the following codes `(Error code(s): K94)`:

CUST	Local Custodian	Financial instruments held at a local custodian.
ICSD	International Central Securities Depository	Financial instruments held at an International Central Securities Depository.
NCSD	National Central Securities Depository	Financial instruments held at a National Central Securities Depository.
SHHE	Shares Held Elsewhere	Used for certain financial instruments, for example, US mutual funds, where settlement is internal only, that is, there is no external movement of securities.

NETWORK VALIDATED RULES

Country Code must be a valid ISO country code `(Error code(s): T73)`.

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

Narrative (Format Option B) must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

USAGE RULES

When qualifier is TRAD and Place Code is OTCO, Narrative, if present, must specify the system. When Place Code is EXCH, Narrative, if present, must specify the Market Identifier Code (MIC).

A cross-exchange netted transaction is to be identified by the combination of Various (Place field :94B::TRAD//VARI) and Netting (Indicator field :22F::SETR//NETT).

EXAMPLES

`:94B::TRAD//EXCH/XNYS`

for the New York Stock Exchange.

19. Field 35B: Identification of the Financial Instrument

FORMAT

Option B	[ISIN1!e12!c] [4*35x]	(Identification of Security) (Description of Security)

PRESENCE

Mandatory in optional sequence B

DEFINITION

This field identifies the financial instrument.

NETWORK VALIDATED RULES

At least Identification of a Security (Subfield 1) or Description of Security (Subfield 2) must be present; both may be present (`Error code(s): T17`).

ISIN is used at the beginning of Identification of Security (Subfield 1) and must be composed of uppercase letters only (`Error code(s): T12`).

USAGE RULES

When used in Description of Security (Subfield 2), codes must start and end with a slash '/'.

When an ISIN identifier is not used it is strongly recommended that one of the following codes be used as the first characters of the Description of Security (Subfield 2):

[/2!a/]	The ISO two-digit country code, followed by the national scheme number.
[/TS/]	Followed by the ticker symbol.
[/XX/]	Bilaterally agreed or proprietary scheme which may be further identified by a code or short description identifying the scheme used.
[/4!c/]	Code identifying the type of security identifier used. This code must be one published by ISO 20022 (ExternalFinancialInstrumentIdentificationTypeCode).

It is strongly recommended that the ISIN be used.

20. Field 36B: Quantity of Financial Instrument: Quantity of Financial Instrument to be Settled

FORMAT

Option B	:4!c//4!c/15d	(Qualifier)(Quantity Type Code)(Quantity)

PRESENCE

Mandatory in optional sequence B

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SETT	R	C8	B	Quantity of Financial Instrument to be Settled

DEFINITION

This qualified generic field specifies:

SETT	Quantity of Financial Instrument to be Settled	Quantity of financial instrument to be settled.

CODES

Quantity Type Code must contain one of the following codes (Error code(s): K36):

AMOR	Amortised Value	Quantity expressed as an amount representing the current amortised face amount of a bond, for example, a periodic reduction/increase of a bond's principal amount.
FAMT	Face Amount	Quantity expressed as an amount representing the face amount, that is, the principal, of a debt instrument.
UNIT	Unit Number	Quantity expressed as a number, for example, a number of shares.

NETWORK VALIDATED RULES

The integer part of Quantity must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (Error code(s): T40, T43).

21. Field 19A: Amount

FORMAT

Option A	:4!c//[N]3!a15d	(Qualifier)(Sign)(Currency Code)(Amount)

PRESENCE

Optional in optional sequence B

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	OCMT	N		A	Original Currency and Ordered Amount
2	O	SETT	N	C1	A	Settlement Amount

DEFINITION

This qualified generic field specifies:

OCMT	Original Currency and Ordered Amount	Posting/settlement amount in its original currency when conversion from/into another currency has occurred.

SETT	Settlement Amount	Total amount of money paid/to be paid or received in exchange of the financial instrument.

NETWORK VALIDATED RULES

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum allowed for the specified currency `(Error code(s): C03, T40, T43)`.

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

If Amount is zero, Sign must not be present `(Error code(s): T14)`.

USAGE RULES

Sign is used when the Amount is credited while the practice or the transaction type would normally imply that the Amount should be debited (or vice versa).

22. Field 95a: Party

FORMAT

Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)
Option R	:4!c/8c/34x	(Qualifier)(Data Source Scheme)(Proprietary Code)

PRESENCE

Optional in optional sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ACOW	N	C9	P, R	Account Owner
2	O	ALTE	N		L	Alternate Identification

DEFINITION

This qualified generic field specifies:

ACOW	Account Owner	Party that owns the account.
ALTE	Alternate Identification	Alternate identification for a party.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

Proprietary code (Format Option R) must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

USAGE RULES

In option R, Proprietary Code specifies a local national code or market segment code identifying the party.

23. Field 97a: Account: Safekeeping Account

FORMAT

Option A	:4!c//35x	(Qualifier)(Account Number)
Option B	:4!c/[8c]/4!c/35x	(Qualifier)(Data Source Scheme)(Account Type Code)(Account Number)

PRESENCE

Mandatory in optional sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SAFE	N		A, B	Safekeeping Account

DEFINITION

This qualified generic field specifies:

SAFE	Safekeeping Account	Account where financial instruments are maintained.

CODES

In option B, the Data Source Scheme must be present and Account Type Code must contain the type of account as defined by the party identified in the Data Source Scheme.

USAGE RULES

In option B, Account Type Code specifies the type of account needed to fully identify the account.

24. Field 22a: Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)
Option H	:4!c//4!c	(Qualifier)(Indicator)

PRESENCE

Mandatory in optional sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SETR	N		F	Type of Settlement Transaction Indicator
2	M	REDE	N		H	Receive/Deliver Indicator
3	M	PAYM	N		H	Payment Indicator
4	O	STCO	R		F	Settlement Transaction Condition Indicator

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
5	O	TRCA	N		F	Party Capacity Indicator
6	O	STAM	N		F	Stamp Duty Indicator
7	O	RTGS	N		F	Securities Real-Time Gross Settlement Indicator
8	O	REGT	N		F	Registration Indicator
9	O	BENE	N		F	Beneficial Ownership Indicator
10	O	CASY	N		F	Cash Settlement System Indicator
11	O	TCPI	N		F	Tax Capacity Party Indicator
12	O	REPT	N		F	Repurchase Type Indicator
13	O	MACL	N		F	Market Side Indicator
14	O	BLOC	N		F	Block Trade Indicator
15	O	REST	N		F	Restrictions Indicator
16	O	SETS	N		F	Settlement System/Method Indicator
17	O	NETT	N		F	Netting Eligibility Indicator
18	O	CCPT	N		F	CCP Eligibility Indicator
19	O	LEOG	N		F	Letter of Guarantee Indicator
20	O	COLA	N		F	Exposure Type Indicator
21	O	COLE	N		F	Collateral Pool Indicator

DEFINITION

This qualified generic field specifies:

BENE	Beneficial Ownership Indicator	Specifies whether there is change of beneficial ownership.
BLOC	Block Trade Indicator	Specifies whether the settlement instruction is a block parent or child.
CASY	Cash Settlement System Indicator	Specifies what cash settlement system is instructed to be used.
CCPT	CCP Eligibility Indicator	Specifies whether the settlement transaction is CCP (Central Counterparty) eligible.
COLA	Exposure Type Indicator	Specifies the underlying business area/type of trade causing the collateral movement.
COLE	Collateral Pool Indicator	Specifies whether securities should be included in the pool of securities eligible for collateral purposes.
LEOG	Letter of Guarantee Indicator	Specifies whether physical settlement may be executed using a letter of guarantee or if the physical certificates should be used.
MACL	Market Side Indicator	Specifies whether an instruction is for a market side or a client side transaction.
NETT	Netting Eligibility Indicator	Specifies whether the settlement transaction is eligible for netting.
PAYM	Payment Indicator	Specifies whether the instruction is free or against payment.

REDE	Receive/Deliver Indicator	Specifies whether the transaction is a receipt or delivery of financial instruments.
REGT	Registration Indicator	Specifies whether registration should occur upon receipt.
REPT	Repurchase Type Indicator	Specifies the type of repurchase transaction.
REST	Restrictions Indicator	Restrictions governing the transfer of ownership of security.
RTGS	Securities Real-Time Gross Settlement Indicator	Specifies whether the settlement transaction is to be settled through an RTGS or a non RTGS system.
SETR	Type of Settlement Transaction Indicator	Specifies underlying information regarding the type of settlement transaction.
SETS	Settlement System/ Method Indicator	Specifies whether the settlement instruction is to be settled through the default or the alternate settlement system.
STAM	Stamp Duty Indicator	Specifies the stamp duty type or exemption reason applicable to the settlement instruction.
STCO	Settlement Transaction Condition Indicator	Specifies the conditions under which the order/trade was to be settled.
TCPI	Tax Capacity Party Indicator	Specifies the tax role capacity of the instructing party.
TRCA	Party Capacity Indicator	Specifies the role of the party in the transaction.

CODES

In option F, if Qualifier is SETR and Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

BSBK	Buy Sell Back	Relates to a buy sell back transaction.
BYIY	Buy In	The transaction relates to a buy-in by the market following a delivery transaction failure.
CLAI	Market Claim	Transaction resulting from a market claim.
CNCB	Central Bank Collateral Operation	Relates to a collateral delivery/receipt to a National Central Bank for central bank credit operations.
COLI	Collateral In	Relates to a collateral transaction, from the point of view of the collateral taker or its agent.
COLO	Collateral Out	Relates to a collateral transaction, from the point of view of the collateral giver or its agent.
CONV	DR Conversion	Relates to a depository receipt conversion.
ETFT	Exchange Traded Funds	Relates to an exchange traded fund (ETF) creation or redemption.
FCTA	Factor Update	Relates to a factor update.
INSP	Move of Stock	Relates to a movement of shares into or out of a pooled account.
ISSU	Issuance	Relates to the issuance of a security such as an equity or a depository receipt.

MKDW	Mark-Down	Relates to the decrease of positions held by an ICSD at the common depository due to custody operations (repurchase, pre-release, proceed of corp. event realigned).
MKUP	Mark-Up	Relates to the increase of positions held by an ICSD at the common depository due to custody operations (repurchase, pre-release, proceed of corporate event realigned).
NETT	Netting	Relates to the netting of settlement instructions.
NSYN	Non Syndicated	Relates to the issue of medium and short term paper (CP, CD, MTN, notes ...) under a program and without syndication arrangement.
OWNE	External Account Transfer	Relates to an account transfer involving more than one instructing party (messages sender) and/or account servicer (messages receiver).
OWNI	Internal Account Transfer	Relates to an account transfer involving one instructing party (messages sender) at one account servicer (messages receiver).
PAIR	Pair-Off	Relates to a pair-off: the transaction is paired off and netted against one or more previous transactions.
PLAC	Placement	Relates to the placement/new issue of a financial instrument.
PORT	Portfolio Move	Relates to a portfolio move from one investment manager to another and/or from an account servicer to another. It is generally charged differently than another account transfer (OWNE, OWNI, INSP), hence the need to identify this type of transfer as such.
PREA	Pre-Advice	Transaction is a pre-advice, that is for matching purposes only.
REAL	Realignment	Relates to a realignment of positions.
REDI	Withdrawal	Relates to the withdrawal of specified amounts from specified sub-accounts.
REDM	Redemption (Funds)	Relates to a redemption of Funds (Funds Industry ONLY).
RELE	DR Release/Cancellation	Relates to a release (into/from local) of Depository Receipt operation.
REPU	Repo	Relates to a repurchase agreement transaction.
RODE	Return of Delivery Without Matching	Relates to the return of financial instruments resulting from a rejected delivery without matching operation.
RVPO	Reverse Repo	Relates to a reverse repurchase agreement transaction.
SBBK	Sell Buy Back	Relates to a sell buy back transaction.
SBRE	Borrowing Reallocation	Internal reallocation of a borrowed holding from one safekeeping account to another.
SECB	Securities Borrowing	Relates to a securities borrowing operation.
SECL	Securities Lending	Relates to a securities lending operation.
SLRE	Lending Reallocation	Internal reallocation of a holding on loan from one safekeeping account to another.
SUBS	Subscription (Funds)	Relates to a subscription to funds (Funds Industry ONLY).

SWIF	Switch From	Transaction is a change of an investment from one sub-fund to another sub-fund.
SWIT	Switch To	Transaction is a change of an investment from one sub-fund to another sub-fund.
SYND	Syndicate of Underwriters	Relates to the issue of financial instruments through a syndicate of underwriters and a Lead Manager.
TBAC	TBA Closing	Relates to a To Be Announced (TBA) closing trade.
TRAD	Trade	Relates to the settlement of a trade.
TRPO	Triparty Repo	Relates to a triparty repurchase agreement.
TRVO	Triparty Reverse Repo	Relates to a triparty reverse repurchase agreement.
TURN	Turnaround	Relates to a turnaround: the same security is bought and sold to settle the same day, to or from different brokers.

CODES

In option H, if Qualifier is REDE, Indicator must contain one of the following codes (`Error code(s): K22`):

DELI	Deliver	Financial Instruments will be debited from the safekeeping account.
RECE	Receive	Financial Instruments will be credited to the safekeeping account.

CODES

In option H, if Qualifier is PAYM, Indicator must contain one of the following codes (`Error code(s): K22`):

APMT	Against Payment	Against payment.
FREE	Free	Free of payment.

CODES

In option F, if Qualifier is STCO and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

ASGN	Assignment	Transfer of ownership of the asset to another party during the closing of an option.
BUTC	Buy to Cover	Settlement transaction is a buy to cover.
CLEN	Clean	Tax-exempt financial instruments are to be settled.
DIRT	Dirty	Taxable financial instruments are to be settled.
DLWM	Delivery Without Matching	Matching receipt instruction not required (only for concerned ICSD and CSD).
DRAW	Drawn	Settlement transactions relates to drawn securities.
EXER	Exercised	Settlement transaction relates to options, futures or derivatives that are exercised.

EXPI	Expired	Settlement transaction relates to options, futures or derivatives that have expired.
FRCL	Free Clean Settlement	Delivery will be made free of payment but a clean payment order will be sent.
KNOC	Knocked Out	Settlement transaction relates to options, futures or derivatives that are expired worthless.
NACT	Not Accounting Related	Security transaction is not for accounting.
NOMC	No Automatic Market Claim	No market claim should be automatically generated.
NPAR	No Partial Settlement Allowed	Partial settlement is not allowed.
PART	Partial Settlement	Partial settlement is allowed.
PENS	Pending Sale	Accounting information that the position to cover the pending sale will be available by contractual settlement date.
PHYS	Physical	Securities are to be physically settled.
RESI	CSD Payment Only	Relates to transaction on a security that is not eligible at the Central Securities Depository (CSD) but for which the payment will be enacted by the CSD.
RHYP	Re-hypothecation	Collateral position is available for other purposes (for example, onwards delivery).
RPTO	Reporting	Relates to a transaction that is for reporting purposes only.
SHOR	Short Sale Indicator	Settlement transaction will create a short position.
SPDL	Special Delivery	Settlement transactions to be settled with special delivery.
SPST	Split Settlement	Money and financial instruments settle in different locations.
TRAN	Transformation	Transaction resulting from a transformation.
TRIP	Triparty Collateral Segregation	Triparty segregation of collateral, typically requested by an IM to their custodian to comply with a no delivery of collateral regulation.
UNEX	Unexposed	Delivery cannot be performed until money is received.

CODES

In option F, if Qualifier is TRCA and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

CUST	Settling as a Custodian	Settlement party is a custodian. It receives/delivers the securities and carries out custodial duties.
RISP	Settling as Riskless Principal	Party settles trades that were simultaneously offset.
SAGE	Settling as an Agent	Party settles trades on behalf of his client for which he also traded.
SPRI	Settling as a Principal	Party settles its own trades.

CODES

In option F, if Qualifier is RTGS and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

NRTG	Non-RTGS	Settle through the non-RTGS system. If there is a standing instruction in place for settlement through the RTGS instruction, then this standing instruction is to be ignored.
YRTG	RTGS	Settle through the RTGS system. If there is a standing instruction in place for settlement through the non-RTGS system, then this standing instruction is to be ignored.

CODES

In option F, if Qualifier is REGT and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

NREG	Street Name	Hold the securities in street name. If there is a standing instruction in place to register on receipt, then this standing instruction is to be ignored.
YREG	Register	Register on receipt. If there is a standing instruction in place to hold the securities in street name, then this standing instruction is to be ignored.

CODES

In option F, if Qualifier is BENE and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

NBEN	NCBO	No Change of Beneficial Ownership (NCBO). If a standing instruction is in place for change of beneficial ownership (CBO), then this standing instruction is to be ignored.
YBEN	CBO	Change of Beneficial Ownership (CBO). If a standing instruction is in place for no change of beneficial ownership (NCBO), then this standing instruction is to be ignored.

CODES

In option F, if Qualifier is CASY and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

GROS	Gross Settlement System	Settle money through gross settlement system.
NETS	Net Settlement System	Settle money through net settlement system.

CODES

In option F, if Qualifier is TCPI and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

AGEN	Agent	Acting as an agent for tax liability.
PRIN	Principal	Acting as a principal for tax liability.

CODES

In option F, if Qualifier is REPT and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

CADJ	Swap/Substitution	Relates to a repo collateral substitution.
CALL	Repo Call	Relates to the early closing/maturity date for a term repo or the termination date of an open repo with underlying collateral.
PADJ	Principal/Exposure Adjustment	Relates to a principal adjustment.
PAIR	Pair-Off	Relates to a repo that is part of a pair-off.
RATE	Repo Rate	Relates to a change in the repo rate.
ROLP	Repo Contract Roll-over	Relates to a repo rollover of a contract extending the closing or maturity date without impacting underlying collateral.
TOPU	Top-Up	Relates to a cover of securities position due to deficit of collateral following mark to market valuation.
WTHD	Withdrawal	Relates to a return of securities position due to excess of collateral following mark to market valuation.

CODES

In option F, if Qualifier is MACL and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

CLNT	Client Side	Instruction is for a client side transaction.
MAKT	Market Side	Instruction is for a market side transaction.

CODES

In option F, if Qualifier is BLOC and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

BLCH	Block Trade Child	Transaction is a block trade child.
BLPA	Block Trade Parent	Transaction is a block trade parent.

CODES

In option F, if Qualifier is REST and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

144A	Pursuant to 144A	Ownership or transfer of an unregistered security issued, pursuant to US legal restrictions 144A.
NRST	Not Subject to Restrictions	Ownership or transfer of a security that is not subject to restrictions.
RSTR	Subject to Restrictions (not pursuant to 144A)	Ownership or transfer of a security that is subject to restrictions, and not pursuant to 144A.

CODES

In option F, if Qualifier is SETS and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

NSET	Default Settlement System/Method	Settle through the default settlement system/method. If there is a standing instruction in place for settlement through the alternate settlement system/method, then this standing instruction is to be ignored.
YSET	Alternate Settlement System/Method	Settle through the alternate settlement system/method. If there is a standing instruction in place for settlement through the default settlement system/method, then this standing instruction is to be ignored.

CODES

In option F, if Qualifier is NETT and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

NNET	Not Netting Eligible	Settlement instruction is not eligible for netting.
YNET	Netting Eligible	Settlement instruction is eligible for netting.

CODES

In option F, if Qualifier is CCPT and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

NCCP	Not CCP Eligible	Settlement instruction is not CCP eligible.
YCCP	CCP Eligible	Settlement instruction is CCP eligible.

CODES

In option F, if Qualifier is LEOG and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

NLEG	Letter of Guarantee Not Accepted	Letter of guarantee is not accepted. If there is a standing instruction in place to accept a letter of guarantee, then this standing instruction is to be ignored.
YLEG	Letter of Guarantee Accepted	Letter of guarantee is accepted. If there is a standing instruction in place not to accept a letter of guarantee, then this standing instruction is to be ignored.

CODES

In option F, if Qualifier is COLA and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

BFWD	Bond Forward	Any securities traded out beyond 3 days which include treasury notes, JGBs and Gilts.
CCIR	Cross Currency IRS	Cross Currency Interest Rate Swap, indicating the exchange of fixed interest payments in one currency for those in another.
CCPC	CCP Collateral	Collateral covering the initial margin requirements for OTC trades cleared through a CCP.

COMM	Commodities	Commodities trades for example futures and options on gold, silver, wheat.
CRDS	Credit Default Swap	Trading of credit default swap.
CRPR	Cross Product	Combination of various types of trades.
CRSP	Credit Support	Cash lending/borrowing; letter of Credit; signing of master agreement.
CRTL	Credit Line	Opening of a credit line before trading.
EQPT	Equity Option	Trading of equity option (Also known as stock options).
EQUS	Equity Swap	Equity swap trades where the return of an equity is exchanged for either a fixed or a floating rate of interest.
EXPT	Exotic Option	Trading of exotic option for example a non-standard option.
EXTD	Exchange Traded Derivatives	Trading of exchanged traded derivatives in general (Opposite to Over the Counter (OTC)).
FIXI	Fixed Income	Trading of fixed income instruments.
FORW	Forward Foreign Exchange	FX trades with a value date in the future.
FORX	Foreign Exchange	FX trades in general.
FUTR	Futures	Related to futures trading activity.
LIQU	Liquidity	In support of settlement via an RTGS or other clearing system.
OPTN	FX Option	Trading of option on Foreign Exchange.
OTCD	OTC Derivatives	Over-the-counter (OTC) Derivatives in general for example contracts which are traded and privately negotiated.
PAYM	Cash Settlement	In support of any type of cash settlement.
REPO	Repurchase Agreement	In support of a repurchase agreement transaction.
RVPO	Reverse Repurchase Agreement	In support of a reverse repurchase agreement transaction.
SBSB	Securities Buy Sell Back	Securities buy sell back.
SCIE	Single Currency IRS Exotic	Exotic single currency interest rate swap.
SCIR	Single Currency IRS	Single Currency Interest Rate Swap.
SCRP	Securities Cross Product	Combination of securities-related exposure types.
SHSL	Short Sale	Short sale exposure.
SLEB	Securities Lending and Borrowing	Securities lending and borrowing.
SLOA	Secured Loan	Secured loan.
SWPT	Swaption	Option on interest rate swap.

TBAS	To Be Announced	To Be Announced (TBA) related collateral.
TCRP	Treasury Cross Product	Combination of treasury-related exposure types.

CODES

In option F, if Qualifier is COLE and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

COLA	Eligible for Collateral Purposes	The securities are eligible for collateral purposes.
COLN	Not Eligible for Collateral Purposes	The securities are not eligible for collateral purposes.

CODES

In option F, if Qualifier is STAM, the Data Source Scheme must be used to indicate the stamp duty type or reason, for example, in the United Kingdom and Ireland (CRST), in South Africa (STRA), etc.

USAGE RULES

The Qualifier SETR must only be used with code PREA (Preadvice) in communications between CSD/ICSD and their participants.

The conditions of the use of the codes for the qualifiers BENE, CASY, CCPT, COLA, COLE, BLOC, DBNM, FXCX, LEOG, NETT, REGT, REPT, RTGS, SETS and STCO must be pre-agreed between account owner and account servicer.

The use of settlement transaction type codes CONV, ISSU, REAL, RELE, NETT, NSYN, MKUP, MKDW, SYND is governed by the existence of a bilateral agreement.

For two leg transactions (repo, reverse repo, securities lending, securities borrowing, buy sell back, sell buy back), the status on the opening/initiation leg of the transaction will be provided by sending the below combination of Receive/Delivery Indicator (:22F::REDE) and Type of Settlement Transaction (:22F::SETR):

Two leg transaction	Receive/Delivery Indicator	Type of Settlement Transaction
Repo opening	DELI	REPU
Reverse repo opening	RECE	RVPO
Triparty repo opening	DELI	TRPO
Triparty reverse repo opening	RECE	TRVO
Securities lending initiation	DELI	SECL
Securities borrowing initiation	RECE	SECB
Sell-buy back: sell	DELI	SBBK
Buy-sell back: buy	RECE	BSBK
Collateral (giver) out: initiation	DELI	COLO
Collateral (taker) in: initiation	RECE	COLI

The status on the closing/return leg of the transaction will be provided by sending the below combination of Receive/Delivery Indicator (:22F::REDE) and Type of Settlement Transaction (:22F::SETR):

Two leg transaction	Receive/Delivery Indicator	Type of Settlement Transaction
Repo closing	RECE	REPU
Reverse repo closing	DELI	RVPO
Triparty repo closing	RECE	TRPO
Triparty reverse repo closing	DELI	TRVO
Securities lending return	RECE	SECL
Securities borrowing return	DELI	SECB
Sell-buy back: buy back	RECE	SBBK
Buy-sell back: sell back	DELI	BSBK
Collateral (giver) out: return	RECE	COLO
Collateral (taker) in: return	DELI	COLI

25. Field 98a: Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)
Option B	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Date Code)
Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)
Option E	:4!c//8!n6!n[,3n][/[N]2!n[2!n]]	(Qualifier)(Date)(Time)(Decimals)(UTC Indicator)

PRESENCE

Mandatory in optional sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	EXSE	N		A, C	Expected Settlement Date/Time
2	M	SETT	N		A, B, C	Settlement Date/Time
3	O	ADEL	N		A, C	Late Delivery Date/Time
4	O	TRAD	N		A, B, C, E	Trade Date/Time
5	O	EXVA	N		A, C	Expected Value Date/Time

DEFINITION

This qualified generic field specifies:

ADEL	Late Delivery Date/Time	Date/time after the settlement date specified in the trade, used for pool trades resulting from the original To Be Assigned (TBA) securities.
EXSE	Expected Settlement Date/Time	Date/time at which the Sender expects settlement.

EXVA	Expected Value Date/ Time	For against payment transactions, the value date/time at which the Sender expects the settlement amount to be credited or debited.
SETT	Settlement Date/Time	Date/time at which the financial instruments are to be delivered or received.
TRAD	Trade Date/Time	Date/time at which the trade was executed.

CODES

In option B, if Qualifier is SETT and Data Source Scheme is not present, Date Code must contain one of the following codes (`Error code(s): K98`):

OPEN	Open-Dated	Date has not been established.
UKWN	Unknown	Date is unknown by the sender.

CODES

In option B, if Qualifier is TRAD and Data Source Scheme is not present, Date Code must contain the following code (`Error code(s): K98`):

VARI	Various	Partial trades have occurred over a period of two or more days.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (`Error code(s): T50`).

Time must be a valid time expressed as HHMMSS (`Error code(s): T38`).

UTC Indicator must be a valid time expressed as HH[MM] (`Error code(s): T39`).

Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (`Error code(s): T14`).

USAGE RULES

ADEL, Late delivery date is used for pool trades that result from the original TBA's. (the original TBA's would be offset by an opposite transaction and replaced by buys or sells of individual pools). It is a date greater than the settlement date stated in the trade, for pools designed as settling late.

Trade Date/Time, when used with format 98C or 98E, must be the local time of the place of trade, for example, of the stock exchange, or of the selling broker for OTC.

EXAMPLES

Examples of format option E usage:

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, 2 tenths of a second

  `:98E::TRAD//20061023123548,2`

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, 25 hundreds of a second, UTC time +2

  `:98E::TRAD//20061023123548,25/02`

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, UTC time - 4

  `:98E::TRAD//20061023123548/N04`

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, UTC time - 2h30

  `98E::TRAD//20061023123548/N0230`

26. Field 70E: Narrative: Settlement Instruction Processing Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	SPRO	N		E	Settlement Instruction Processing Narrative

DEFINITION

This qualified generic field specifies:

SPRO	Settlement Instruction Processing Narrative	Provides additional settlement processing information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

27. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence B1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

SETPRTY	Settlement Parties

28. Field 95a: Party

FORMAT

Option C	:4!c//2!a	(Qualifier)(Country Code)

Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)
Option Q	:4!c//4*35x	(Qualifier)(Name and Address)
Option R	:4!c/8c/34x	(Qualifier)(Data Source Scheme)(Proprietary Code)

PRESENCE

Mandatory in optional subsequence B1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	BUYR	N	C2, C4	P, Q, R	Buyer
	or	DEAG	N	C2, C3	P, Q, R	Delivering Agent
	or	DECU	N	C2, C4	P, Q, R	Deliverer's Custodian
	or	DEI1	N	C2, C4	P, Q, R	Deliverer's Intermediary 1
	or	DEI2	N	C2, C4	P, Q, R	Deliverer's Intermediary 2
	or	PSET	N	C2	C, P, Q	Place of Settlement
	or	REAG	N	C2, C3	P, Q, R	Receiving Agent
	or	RECU	N	C2, C4	P, Q, R	Receiver's Custodian
	or	REI1	N	C2, C4	P, Q, R	Receiver's Intermediary 1
	or	REI2	N	C2, C4	P, Q, R	Receiver's Intermediary 2
	or	SELL	N	C2, C4	P, Q, R	Seller
2	O	ALTE	N		L	Alternate Identification

DEFINITION

This qualified generic field specifies:

ALTE	Alternate Identification	Alternate identification for a party.
BUYR	Buyer	Party that receives the financial instrument.
DEAG	Delivering Agent	Delivering party that interacts with the place of settlement.
DECU	Deliverer's Custodian	Party that interacts with the delivering agent unless intermediaries exist.
DEI1	Deliverer's Intermediary 1	Party that interacts with the delivering intermediary 2, if present. If the delivering intermediary 2 is not present, this is the party that interacts with the delivering agent.
DEI2	Deliverer's Intermediary 2	When present, party that interacts with the delivering agent.
PSET	Place of Settlement	Place of Settlement.
REAG	Receiving Agent	Receiving party that interacts with the place of settlement.

RECU	Receiver's Custodian	Party that interacts with the receiving agent unless intermediaries exist.
REI1	Receiver's Intermediary 1	Party that interacts with the receiving intermediary 2, if present. If the receiving intermediary 2 is not present, this is the party that interacts with the receiving agent.
REI2	Receiver's Intermediary 2	When present, party that interacts with the receiving agent.
SELL	Seller	Party that delivers the financial instrument.

NETWORK VALIDATED RULES

Country Code must be a valid ISO country code `(Error code(s): T73)`.

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

Proprietary code (Format Option R) and Name and Address (Format Option Q) must not start or end with a slash '/' and must not contain two consecutive slashes '//'. For field formats with more than 1 line, the rule applies for each line `(Error code(s): T26)`.

USAGE RULES

In option R, Proprietary Code specifies a local national code or market segment code identifying the party.

In option C, Country Code specifies in physical settlement transactions the country of settlement. This allows the custodian to direct instructions to a local agent in the country of settlement.

Qualifiers used to identify the parties do not specify the business role of the parties but their position in the settlement chain and the relationship which the parties have with one another.

Further explanations and examples are available in the *Category 5 Securities Markets Message Usage Guidelines.*

29. Field 97a: Account: Safekeeping Account

FORMAT

Option A	:4!c//35x	(Qualifier)(Account Number)
Option B	:4!c/[8c]/4!c/35x	(Qualifier)(Data Source Scheme)(Account Type Code)(Account Number)

PRESENCE

Conditional (see rule C5) in optional subsequence B1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	SAFE	N		A, B	Safekeeping Account

DEFINITION

This qualified generic field specifies:

SAFE	Safekeeping Account	Account where financial instruments are maintained.

CODES

In option B, the Data Source Scheme must be present and Account Type Code must contain the type of account as defined by the party identified in the Data Source Scheme.

USAGE RULES

In option B, Account Type Code specifies the type of account needed to fully identify the account.

30. Field 20C: Reference: Processing Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)

PRESENCE

Optional in optional subsequence B1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PROC	N		C	Processing Reference

DEFINITION

This qualified generic field specifies:

PROC	Processing Reference	Reference meaningful to the party identified.

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

31. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence B1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

SETPRTY	Settlement Parties

32. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional sequence B

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

SETTRAN	Settlement Transaction Details

33. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

PENA	Penalties

34. Field 69a: Period: Statement Period

FORMAT

Option A	:4!c//8!n/8!n	(Qualifier)(Date)(Date)
Option B	:4!c//8!n6!n/8!n6!n	(Qualifier)(Date)(Time)(Date)(Time)

PRESENCE

Optional in optional sequence C

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	STAT	N		A, B	Statement Period

DEFINITION

This qualified generic field specifies:

STAT	Statement Period	Period on which the statement is reporting.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD `(Error code(s): T50)`.

Time must be a valid time expressed as HHMMSS `(Error code(s): T38)`.

35. Field 22F: Indicator: Complete/Updates Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in optional sequence C

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	CODE	N		F	Complete/Updates Indicator

DEFINITION

This qualified generic field specifies:

CODE	Complete/Updates Indicator	Specifies whether the statement is complete or contains changes only.

CODES

If Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

CURR	Current	It is used by those securities settlement systems that report the new penalties and the modified penalties in one single message/report.
FWAM	ForwardAmend	The message is used to report a penalty list that has been amended (that is, the penalty list contains only updated and/or removed penalties that have already been previously reported in a FWIS Penalty List).
FWIS	Forward Initial Submission	The message is used to report a Daily Penalty List created for the first time (that is, the penalty list contains only new computed penalties).

36. Field 95a: Party

FORMAT

Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)

PRESENCE

Optional in optional sequence C

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ASDP	N	C9	P	Account Servicer/Depository
2	O	ALTE	N		L	Alternate Identification

DEFINITION

This qualified generic field specifies:

ALTE	Alternate Identification	Alternate identification for a party.
ASDP	Account Servicer/Depository	Party that services the account.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

37. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

PENACUR	Penalties per Currency for a Party

38. Field 11A: Currency: Currency of Penalties

FORMAT

Option A	:4!c//3!a	(Qualifier)(Currency Code)

PRESENCE

Optional in optional subsequence C1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PECU	N		A	Currency of Penalties

DEFINITION

This qualified generic field specifies:

PECU	Currency of Penalties	Currency in which the penalties are expressed.

NETWORK VALIDATED RULES

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

39. Field 98a: Date/Time: Computation Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)
Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)

PRESENCE

Optional in optional subsequence C1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	DACO	N		A, C	Computation Date/Time

DEFINITION

This qualified generic field specifies:

DACO	Computation Date/ Time	The date on which the instruction fails to settle and for which a penalty is calculated. This date does not change through the life of the penalty. Updates are still reported with this date even if the update took place on another day.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Time must be a valid time expressed as HHMMSS (Error code(s): T38).

40. Field 95a: Party

FORMAT

Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)
Option Q	:4!c//4*35x	(Qualifier)(Name and Address)
Option R	:4!c/8c/34x	(Qualifier)(Data Source Scheme)(Proprietary Code)

PRESENCE

Mandatory in optional subsequence C1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	REPA	N		P, Q, R	Related Party
2	O	CASD	N		P	Counterparty's Account Servicer/Depository
3	O	ALTE	N		L	Alternate Identification

DEFINITION

This qualified generic field specifies:

ALTE	Alternate Identification	Alternate identification for a party.
CASD	Counterparty's Account Servicer/Depository	Party that services the account of the counterparty to the party reported as Related Party.
REPA	Related Party	Identification of the party reported as party imposed with the penalties reported or party credited with the penalty(ies).

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27, T28, T29, T45).

Proprietary code (Format Option R) and Name and Address (Format Option Q) must not start or end with a slash '/' and must not contain two consecutive slashes '//'. For field formats with more than 1 line, the rule applies for each line (Error code(s): T26).

41. Field 22F: Indicator: Party Capacity Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in optional subsequence C1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	TRCA	N		F	Party Capacity Indicator

DEFINITION

This qualified generic field specifies:

TRCA	Party Capacity Indicator	Specifies the role of the party in the transaction.

CODES

If Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

CCPA	Central Counterparty	Provided when the failing or non-failing party of the penalty/claim is a CCP.
CSDP	CSD Participant	Provided when the failing or non-failing party of the penalty/claim is neither a CSD nor a CCP and its party type is CSD Participant.
EXTE	External CSD	Provided when the failing or non-failing party of the penalty/claim is neither a CSD nor a CCP and its party type is an external CSD in T2S.
ICSD	International Central Securities Depositary	Provided when the ICSD itself is the failing or non-failing party of the penalty/claim. This is used to differentiate between the ICSD as account servicer/depository and the ICSD as participant of itself and is mainly relevant in cross-CSD settlement. The AccountServicer/Depository of the party provided in the message is the BIC of the ICSD of the party, not the parent BIC of the party.
NCSD	National Central Securities Depository	Provided when the CSD itself is the failing or non-failing party of the penalty/claim. This is used to differentiate between the CSD as account servicer/depositary and the CSD as participant of itself. The AccountServicer/Depository of the party provided in the message is the BIC of the CSD of the party, not the parent BIC of the party.

42. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

PENACOUNT	Penalties per Counterparty

43. Field 95a: Party

FORMAT

Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)
Option Q	:4!c//4*35x	(Qualifier)(Name and Address)
Option R	:4!c/8c/34x	(Qualifier)(Data Source Scheme)(Proprietary Code)

PRESENCE

Mandatory in optional subsequence C1a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	ASDP	N		P, Q, R	Account Servicer/Depository
	or	REPA	N		P, Q, R	Related Party
2	O	ALTE	N		L	Alternate Identification

DEFINITION

This qualified generic field specifies:

ALTE	Alternate Identification	Alternate identification for a party.
ASDP	Account Servicer/Depository	Party that services the account.
REPA	Related Party	Identification of the party reported as party imposed with the penalties reported or party credited with the penalty(ies).

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

Proprietary code (Format Option R) and Name and Address (Format Option Q) must not start or end with a slash '/' and must not contain two consecutive slashes '//'. For field formats with more than 1 line, the rule applies for each line `(Error code(s): T26)`.

44. Field 22F: Indicator: Party Capacity Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in optional subsequence C1a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	TRCA	N		F	Party Capacity Indicator

DEFINITION

This qualified generic field specifies:

TRCA	Party Capacity Indicator	Specifies the role of the party in the transaction.

CODES

If Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

CCPA	Central Counterparty	Provided when the failing or non-failing party of the penalty/claim is a CCP.
CSDP	CSD Participant	Provided when the failing or non-failing party of the penalty/claim is neither a CSD nor a CCP and its party type is CSD Participant.
EXTE	External CSD	Provided when the failing or non-failing party of the penalty/claim is neither a CSD nor a CCP and its party type is an external CSD in T2S.
ICSD	International Central Securities Depositary	Provided when the ICSD itself is the failing or non-failing party of the penalty/claim. This is used to differentiate between the ICSD as account servicer/depository and the ICSD as participant of itself and is mainly relevant in cross-CSD settlement. The AccountServicer/Depository of the party provided in the message is the BIC of the ICSD of the party, not the parent BIC of the party.
NCSD	National Central Securities Depository	Provided when the CSD itself is the failing or non-failing party of the penalty/claim. This is used to differentiate between the CSD as account servicer/depositary and the CSD as participant of itself. The AccountServicer/Depository of the party provided in the message is the BIC of the CSD of the party, not the parent BIC of the party.

45. Field 19A: Amount: Bilateral Net Amount

FORMAT

Option A	:4!c//[N]3!a15d	(Qualifier)(Sign)(Currency Code)(Amount)

PRESENCE

Mandatory in optional subsequence C1a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	AGNT	N		A	Bilateral Net Amount

DEFINITION

This qualified generic field specifies:

AGNT	Bilateral Net Amount	The bilateral net amount for a party and counterpart will be the sum of all cash penalties in this currency that this party is entitled to receive (reported as credit) from the same counterpart (that is, to be paid by this counterpart) minus the sum of all cash penalties in this currency that are imposed to the party (reported as debit) and to be paid to the given counterpart.

NETWORK VALIDATED RULES

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum allowed for the specified currency `(Error code(s): C03, T40, T43)`.

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

If Amount is zero, Sign must not be present `(Error code(s): T14)`.

46. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

PENDET	Penalty Details

47. Field 20C: Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)

PRESENCE

Mandatory in optional subsequence C1a1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	PREF	N		C	Penalty Reference
2	O	PCOM	N		C	Penalty Common Reference

DEFINITION

This qualified generic field specifies:

PCOM	Penalty Common Reference	Reference assigned by the market infrastructure (for example T2S) to the penalty and that is common for both the failing and the non-failing participant.
PREF	Penalty Reference	Reference assigned by the market infrastructure to the penalty and that is the individual identification of the penalty for the relevant account owner (that is, either for the failing participant or for the non-failing participant).

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

48. Field 22F: Penalty Type Indicator: Penalty Type

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in optional subsequence C1a1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	PNTP	N		F	Penalty Type

DEFINITION

This qualified generic field specifies:

PNTP	Penalty Type	Indicates the type of penalty.

CODES

Indicator must contain one of the following codes `(Error code(s): K22)`:

LMFP	Late Matching Fail Penalty	Applies from the intended settlement date until the matching date. The penalty is charged to the participant who was last to enter or modify the relevant settlement instruction (for example, "accepted timestamp" is later than the one of the counterparty's instruction) for the periods between the ISD and the day of matching of the instruction.
SEFP	Settlement Fail Penalty	Penalties apply to instructions that fail to settle on the intended settlement date. A settlement instruction that "fails to settle on that business day" must be understood as a settlement instruction that is not cancelled and remaining to be settled, fully or partially, by the time of the end of processing of the relevant cut-off.

49. Field 17B: Amount Computed Flag: Amount Computed Flag

FORMAT

Option B	:4!c//1!a	(Qualifier)(Flag)

PRESENCE

Optional in optional subsequence C1a1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	CMPU	N		B	Amount Computed Flag

DEFINITION

This qualified generic field specifies:

CMPU	Amount Computed Flag	Indicate if the amount computed will be added to the bilateral net or not. The amount computed will not be added to the bilateral net if one of the parties to the instruction is a CCP or is insolvent.

CODES

Flag must contain one of the following codes `(Error code(s): K17)`:

N	No	No.
Y	Yes	Yes.

50. Field 25D: Status Code: Penalty Status

FORMAT

Option D	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Status Code)

PRESENCE

Optional in optional subsequence C1a1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PNST	N		D	Penalty Status

DEFINITION

This qualified generic field specifies:

PNST	Penalty Status	Provides the penalty status.

CODES

If Data Source Scheme is not present, Status Code must contain one of the following codes (Error code(s): K25):

ACTV	Active	The penalty is active for the party.
NCOM	Not Computed	For penalties that could not be computed (for example, in case of missing reference data).
OTHR	Other	See narrative.
REIC	Reincluded	Re-inclusion of a previously removed cash penalty, to cater for mis-takes in the removal of penalties.
REMO	Removed	Removal of a cash penalty where settlement cannot be performed for reasons that are independent from any of the CSD participants or the CSD.
RLOC	Reallocated	Re-allocation of a Late Matching Fail Penalty (LMFP) from the in-structing party to the delivering/receiving party.
SWIC	Switched	Switch between the failing and non-failing party of a cash penalty.

51. Field 24B: Reason Code

FORMAT

Option B	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Reason Code)

PRESENCE

Optional in optional subsequence C1a1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ACTV	N		B	Active Reason
2	O	REMO	N		B	Remove Reason
3	O	UPDT	N		B	Not Computed Reason

DEFINITION

This qualified generic field specifies:

ACTV	Active Reason	Provides the reason why a penalty is active. The penalty can be new or can become active again, for example, as the result of a re-allocation or a re-inclusion.
REMO	Remove Reason	Specifies the reason why the instruction is cancelled.
UPDT	Not Computed Reason	Reason for the status Active (ACTV) provided when the penalty has been updated by T2S due to the change in the relevant reference data or after the re-inclusion of the penalty. It also includes the situation of a penalty that is reincluded (every time a penalty is reincluded, T2S recalculates it to ensure latest data is taken).

CODES

If Qualifier is ACTV and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

NEWP	New Penalty	Penalty is new.
OTHR	Other	See narrative.
RALO	Reallocated Reason	Re-allocation of a Late Matching Fail Penalty (LMFP) from the instructing party to the delivering/receiving party.
SWIC	Switch Reason	Switch between the failing and non-failing party of a cash penalty.
UPDT	Update Reason	Updated of previously calculated penalty.

CODES

If Qualifier is REMO and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24)`:

CORP	Corporate Action	Specifies that due to a specific corporate action, the security does no longer exists.
OTHR	Other	See narrative.
RALO	Reallocated Reason	Re-allocation of a Late Matching Fail Penalty (LMFP) from the instructing party to the delivering/receiving party.
SEMP	Settlement on Multiple Platforms	Settlement on multiple platforms where one of the platforms is closed for settlement (either cash or securities).
SWIC	Switch Reason	Switch between the failing and non-failing party of a cash penalty.

CODES

If Qualifier is UPDT and Data Source Scheme is not present, Reason Code must contain the following code `(Error code(s): K24)`:

OTHR	Other	See narrative.

52. Field 70D: Status Narrative: Reason Narrative

FORMAT

Option D	:4!c//6*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1a1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	REAS	N		D	Reason Narrative

DEFINITION

Additional description of reason why the penalty was updated (as input when the CSD requested the modification of the penalty that gave rise to the status change).

This qualified generic field specifies:

REAS	Reason Narrative	Provides additional reason information.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

53. Field 19A: Amount: Amount Computed

FORMAT

Option A	:4!c//[N]3!a15d	(Qualifier)(Sign)(Currency Code)(Amount)

PRESENCE

Mandatory in optional subsequence C1a1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	AMCO	N		A	Amount Computed

DEFINITION

This qualified generic field specifies:

AMCO	Amount Computed	Amount of the penalty calculated based on the security and instruction characteristics and the reason for the fail. For a Late Matching Fail Penalty (LMFP) that spans several business days, this amount is the sum of the amounts calculated for each applicable business day.

NETWORK VALIDATED RULES

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum allowed for the specified currency `(Error code(s): C03, T40, T43)`.

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

If Amount is zero, Sign must not be present `(Error code(s): T14)`.

54. Field 22F: Calculation Method Indicator: Calculation Method

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in optional subsequence C1a1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	CALM	N		F	Calculation Method

DEFINITION

This qualified generic field specifies:

CALM	Calculation Method	Indicates the calculation rule used to compute the penalty.

CODES

Indicator must contain one of the following codes `(Error code(s): K22)`:

BOTH	Sum of Penalties Based on Securities and Cash	That is the sum of the penalty based on the quantity of securities failed to be delivered and penalty rate of the ISIN; and the penalty based on the amount of cash failed to be delivered and the discount rate of the currency.
CASH	Penalty Based on Cash	Penalty is based on the amount of cash failed to be delivered and the penalty rate is the discount rate of the relevant currency.
MIXE	Penalty Based on the Discount Rate	The penalty is based on the quantity of securities failed to be delivered and penalty rate is the discount rate of the relevant currency.
SECU	Penalty Based on Securities	The penalty is based on the quantity of securities failed to be delivered and penalty rate of the ISIN.

55. Field 99A: Number Days: Number Days

FORMAT

Option A	:4!c//[N]3!n	(Qualifier)(Sign)(Number)

PRESENCE

Mandatory in optional subsequence C1a1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	DAAC	N		A	Number Days

DEFINITION

This qualified generic field specifies:

DAAC	Number Days	For Late Matching Fail Penalty (LMFP) the field contains the number of business days from the ISD until, and including, the business day where the instruction is matched (when the instruction is matched at a point in time of the business day which is after the end of the settlement processing of the relevant cut-off); or the number of business days as from the ISD until, and excluding, the business day where the instruction is matched (when the instruction is matched at a point in time of the business day which is prior to the end of the settlement processing of the relevant cut-off). For Settlement Fail Penalty (SEFP) the value is always 1.

NETWORK VALIDATED RULES

If Number is zero, Sign must not be present `(Error code(s): T14)`.

USAGE RULES

Sign must be present when Number is negative.

56. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a1A

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

CALDET	Calculation Details

57. Field 98a: Date/Time: Penalty Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)
Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)
Option E	:4!c//8!n6!n[,3n][/[N]2!n[2!n]]	(Qualifier)(Date)(Time)(Decimals)(UTC Indicator)

PRESENCE

Mandatory in optional subsequence C1a1A

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	PEDA	N		A, C, E	Penalty Date/Time

DEFINITION

This qualified generic field specifies:

PEDA	Penalty Date/Time	Date/time on which the penalty is calculated. In case of an update, this is the date on which the new values are calculated.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Time must be a valid time expressed as HHMMSS (Error code(s): T38).

UTC Indicator must be a valid time expressed as HH[MM] (Error code(s): T39).

Sign ([N]) must not be used when UTC Indicator is equal to all zeroes (Error code(s): T14).

58. Field 17B: Missing Reference Data Flag: Missing Reference Data

FORMAT

Option B	:4!c//1!a	(Qualifier)(Flag)

PRESENCE

Optional in optional subsequence C1a1A

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	MRED	N		B	Missing Reference Data

DEFINITION

Information provided for penalties where there is missing reference data on this business day.

This qualified generic field specifies:

MRED	Missing Reference Data	Information provided for penalties where there is missing reference data on this business day.

CODES

Flag must contain one of the following codes (`Error code(s): K17`):

N	No	No.
Y	Yes	Yes.

59. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a1A1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

FIA	Financial Instrument Attributes

60. Field 35B: Identification of the Financial Instrument

FORMAT

Option B	[ISIN1!e12!c] [4*35x]	(Identification of Security) (Description of Security)

PRESENCE

Mandatory in optional subsequence C1a1A1

DEFINITION

This field identifies the underlying financial instrument.

NETWORK VALIDATED RULES

At least Identification of a Security (Subfield 1) or Description of Security (Subfield 2) must be present; both may be present (`Error code(s): T17`).

ISIN is used at the beginning of Identification of Security (Subfield 1) and must be composed of uppercase letters only (`Error code(s): T12`).

USAGE RULES

The financial Instrument field 35B in the Financial Instrument Attributes subsequence must only be used for the identification of the underlying instrument(s) of a derivative. It must not be used, for example, for the listing of the underlying securities of an index.

When used in Description of Security (Subfield 2), codes must start and end with a slash '/'.

When an ISIN identifier is not used, it is strongly recommended that one of the following codes be used as the first characters of the Description of Security (Subfield 2):

[/2!a/]	The ISO two-digit country code, followed by the national scheme number.
[/TS/]	Followed by the ticker symbol.
[/XX/]	Bilaterally agreed or proprietary scheme which may be further identified by a code or short description identifying the scheme used.
[/4!c/]	Code identifying the type of security identifier used. This code must be one published by ISO 20022 (ExternalFinancialInstrumentIdentificationTypeCode).

It is strongly recommended that the ISIN be used.

EXAMPLES

An ISIN will be identified as follows:

:35B:ISIN US0123456704

A SEDOL will be identified as follows:

:35B:/GB/0123456

A CUSIP will be identified as follows:

:35B:/US/012345670

A proprietary scheme will be identified as follows:

:35B:/XX/SCHEMEUSED 0123456700

61. Field 12a: Type of Financial Instrument: Classification Type

FORMAT

Option A	:4!c/[8c]/30x	(Qualifier)(Data Source Scheme)(Instrument Code or Description)
Option C	:4!c//6!c	(Qualifier)(CFI Code)

PRESENCE

Optional in optional subsequence C1a1A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	CLAS	N		A, C	Classification Type

DEFINITION

This qualified generic field specifies:

CLAS	Classification Type	Classification type of the financial instrument, for example, ISO Classification of Financial instrument (CFI).

USAGE RULES

When option C is used, CFI code must contain a valid ISO CFI code.

To use the codes associated with the ISITC code for security type, /ASCT/, Data Source Scheme must be ISIT and Instrument Code or Description must contain a valid ISITC security type code.

To use the codes associated with the code for security type defined in the CSDR regulation, SHRS, SOVR, DEBT, SECU, EFTS, UCIT, MMKT, EMAL, OTHR, Data Source Scheme must be REGL and Instrument Code or Description must contain a valid security type code as defined in the CSD Regulation.

EXAMPLES

`:12C::CLAS//ESVUFR`

(CFI code for equity, common share, voting rights, unrestricted, fully paid and registered).

62. Field 17B: Flag

FORMAT

Option B	:4!c//1!a	(Qualifier)(Flag)

PRESENCE

Optional in optional subsequence C1a1A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	LIQU	N		B	Liquid
2	O	SMEM	N		B	SME Growth Market

DEFINITION

This qualified generic field specifies:

LIQU	Liquid	The Liquidity is a binary classification of securities that applies for shares, that is, when the Financial Instrument Type of the security is "SHRS" and that specifies whether the security is "Liquid" or "Illiquid".
SMEM	SME Growth Market	Binary classification that specifies whether the security was traded in a SME Growth Market or not. According to the CSDR regulation, the SME Growth Market is not a characteristic of the ISIN but it is based on the value of the place of trade (Market Identifier Code) of the underlying transaction. The list of SME Growth Markets is a static list, maintained by ESMA for the CSDR regulation.

CODES

Flag must contain one of the following codes `(Error code(s): K17)`:

N	No	No.
Y	Yes	Yes.

63. Field 90a: Price: Price

FORMAT

Option A	:4!c//4!c/[N]15d	(Qualifier)(Percentage Type Code)(Sign)(Price)
Option B	:4!c//4!c/3!a15d	(Qualifier)(Amount Type Code)(Currency Code)(Price)

PRESENCE

Optional in optional subsequence C1a1A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	AMNT	N		A, B	Price

DEFINITION

This qualified generic field specifies:

AMNT	Price	Estimated price, for example, for valuation purposes.

CODES

In option A, Percentage Type Code must contain one of the following codes `(Error code(s): K90)`:

DISC	Discount	Price expressed as the number of percentage points below par, for example, a discount price of 2.0% equals a price of 98 when par is 100.
PRCT	Percentage	Price expressed as a percentage of par.
PREM	Premium	Price expressed as the number of percentage points above par, for example, a premium price of 2.0% equals a price of 102 when par is 100.
YIEL	Yield	Price expressed as a yield.

CODES

In option B, Amount Type Code must contain one of the following codes `(Error code(s): K90)`:

ACTU	Actual Amount	Price expressed as an amount of currency per unit or per share.
DISC	Discount	Price expressed as a discount amount.
PREM	Premium	Price expressed as a premium.

NETWORK VALIDATED RULES

The integer part of Price must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (`Error code(s): T40, T43`).

Currency Code must be a valid ISO 4217 currency code (`Error code(s): T52`).

Sign may only be present if Percentage Type Code is YIEL (`Error code(s): T69`).

If Price is zero, Sign must not be present (`Error code(s): T14`).

USAGE RULES

The number of decimal digits in Price is not validated against the currency specified.

Sign must be present when Price is negative.

64. Field 94a: Place

FORMAT

Option B	:4!c/[8c]/4!c[/30x]	(Qualifier)(Data Source Scheme)(Place Code)(Narrative)
Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)

PRESENCE

Optional in optional subsequence C1a1A1

QUALIFIER

(`Error code(s): T89`)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PRIC	N		B	Source of Price
2	O	TRAD	R		B, L	Place of Trade

DEFINITION

This qualified generic field specifies:

PRIC	Source of Price	Source of price quotation.
TRAD	Place of Trade	Place at which the order was traded, directly by the account owner or not.

CODES

In option B, if Qualifier is PRIC and Data Source Scheme is not present, Place Code must contain one of the following codes (`Error code(s): K94`):

FUND	Fund	Source of price quotation is a fund (transfer agent, fund itself, etc.).
LMAR	Local Market	Source of price quotation is the market.
THEO	Theoretical	Source of price quotation is a theoretical value based on the market yield.
VEND	Vendor	Source of price quotation is an external vendor.

CODES

In option B, if Qualifier is TRAD and Data Source Scheme is not present, Place Code must contain one of the following codes (Error code(s): K94):

EXCH	Stock Exchange	Place of trade is a stock exchange.
OTCO	Over The Counter	Place of trade is over the counter.
PRIM	Primary Market	Place of trade is the primary market.
SECM	Secondary Market	Place of trade is the secondary market.
VARI	Various	Trade was executed on various places.

NETWORK VALIDATED RULES

Narrative (Format Option B) must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE RULES

When qualifier is PRIC and Place Code is LMAR, Narrative must specify the Market Identifier Code (MIC).

When qualifier is TRAD and Place Code is OTCO, Narrative, if present, must specify the system. When Place Code is EXCH, Narrative, if present, must specify the Market Identifier Code (MIC).

EXAMPLES

`:94B::PRIC//LMAR/XNYS` for the New York Stock Exchange.

65. Field 98a: Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)
Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)

PRESENCE

Optional in optional subsequence C1a1A1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PRIC	N		A, C	Price Quotation Date/Time
2	O	EXCH	N		A, C	Exchange Rate Quotation Date/Time

DEFINITION

This qualified generic field specifies:

EXCH	Exchange Rate Quotation Date/Time	Date/time at which the exchange rate was evaluated.

PRIC	Price Quotation Date/ Time	Date/time at which the price was evaluated.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD `(Error code(s): T50)`.

Time must contain a valid time expressed as HHMMSS `(Error code(s): T38)`.

66. Field 92a: Rate

FORMAT

Option A	:4!c//[N]15d	(Qualifier)(Sign)(Rate)
Option B	:4!c//3!a/3!a/15d	(Qualifier)(First Currency Code)(Second Currency Code)(Rate)

PRESENCE

Optional in optional subsequence C1a1A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	CBON	N		A	Corporate Bonds
2	O	EXCH	N		B	Exchange Rate
3	O	GBON	N		A	SME Growth Market (non-Bonds)
4	O	GOMB	N		A	Government and Municipal Bonds
5	O	ILSH	N		A	Illiquid Shares
6	O	LISH	N		A	Liquid Shares
7	O	NBON	N		A	SME Growth Market Bonds
8	O	OTHR	N		A	Other Financial Instruments

DEFINITION

This qualified generic field specifies:

CBON	Corporate Bonds	Security penalty rate applied to financial instruments that are classified as corporate bonds.
EXCH	Exchange Rate	Exchange rate between the amount and the resulting amount.
GBON	SME Growth Market (non-Bonds)	Security penalty rate applied in case of a settlement fail due to a lack of financial instruments that are traded on an SME growth market, excluding debt instruments.
GOMB	Government and Municipal Bonds	Security penalty rate to be applied for a settlement fail due to a lack of government or municipal bonds.
ILSH	Illiquid Shares	Security penalty rate applicable to settlement fails due to a lack of shares that have an illiquid market.

LISH	Liquid Shares	Security penalty rate to apply for a settlement fail due to a lack of shares that have a liquid market (excluding shares that trade on an SME growth market).
NBON	SME Growth Market Bonds	Security penalty rate applied in case of a settlement fail due to a lack of debt instruments that are traded on an SME growth market.
OTHR	Other Financial Instruments	Security penalty rate applicable to other financial instruments.

NETWORK VALIDATED RULES

The integer part of Rate must contain at least one digit. A decimal comma is mandatory and is included in the maximum length `(Error code(s): T40, T43)`.

If Rate is zero, Sign must not be present `(Error code(s): T14)`.

USAGE RULES

Sign must be present when Rate is negative.

Except if notified differently in the rate definition, when used with format option A (:4!c//[N]15d), the rate must be expressed as a percentage, not as a decimal fraction (12% must be identified by 12, and not 0,12).

67. Field 70E: Narrative: Financial Instrument Attribute Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1a1A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	FIAN	N		E	Financial Instrument Attribute Narrative

DEFINITION

This qualified generic field specifies:

FIAN	Financial Instrument Attribute Narrative	Provides additional information about the financial instrument in narrative form.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

68. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a1A1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

FIA	Financial Instrument Attributes

69. Field 92a: Rate

FORMAT

Option A	:4!c//[N]15d	(Qualifier)(Sign)(Rate)
Option B	:4!c//3!a/3!a/15d	(Qualifier)(First Currency Code)(Second Currency Code)(Rate)

PRESENCE

Optional in optional subsequence C1a1A

QUALIFIER

(`Error code(s): T89`)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PDRA	N		A	Penalty Discount Rate
2	O	EXCH	R		B	Exchange Rate

DEFINITION

This qualified generic field specifies:

EXCH	Exchange Rate	Exchange rate between the amount and the resulting amount.
PDRA	Penalty Discount Rate	It is the discount rate of the relevant currency for the business date.

NETWORK VALIDATED RULES

The integer part of Rate must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (`Error code(s): T40, T43`).

If Rate is zero, Sign must not be present (`Error code(s): T14`).

USAGE RULES

Sign must be present when Rate is negative.

Except if notified differently in the rate definition, when used with format option A (:4!c//[N]15d), the rate must be expressed as a percentage, not as a decimal fraction (12% must be identified by 12, and not 0,12).

70. Field 19A: Amount

FORMAT

Option A	:4!c//[N]3!a15d	(Qualifier)(Sign)(Currency Code)(Amount)

PRESENCE

Optional in optional subsequence C1a1A

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	SECU	N		A	Securities Side
2	O	CASH	N		A	Cash Side

DEFINITION

This qualified generic field specifies:

CASH	Cash Side	Penalty based on the amount of cash failed to be delivered and the discount rate of the relevant currency.
SECU	Securities Side	Penalty based on the quantity of securities failed to be delivered and penalty rate of the ISIN.

NETWORK VALIDATED RULES

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum allowed for the specified currency (`Error code(s): C03, T40, T43`).

Currency Code must be a valid ISO 4217 currency code (`Error code(s): T52`).

If Amount is zero, Sign must not be present (`Error code(s): T14`).

USAGE RULES

Sign is used when the Amount is credited while the practice or the transaction type would normally imply that the Amount should be debited (or vice versa).

71. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a1A2

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (Error code(s): T92):

RELTRAN	Related Transaction

72. Field 20C: Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)

PRESENCE

Mandatory in optional subsequence C1a1A2

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	ACOW	N		C	Account Owner Reference
2	O	ASRF	N		C	Account Servicer Reference
3	O	PCTI	N		C	Processor Transaction Identification
4	O	MITI	N		C	Market Infrastructure Transaction Identification
5	O	COMM	N		C	Common Reference
6	O	CORP	N		C	Corporate Action Reference
7	O	RELA	N		C	Related Reference

DEFINITION

This qualified generic field specifies:

ACOW	Account Owner Reference	Reference assigned to the reported transaction by the account owner.
ASRF	Account Servicer Reference	Reference assigned to the reported transaction by the account servicer.
COMM	Common Reference	Unique reference agreed upon by the Investment Manager and the Broker/Dealer to identify the trade. This reference should be passed down and up through the whole life cycle of the transaction.
CORP	Corporate Action Reference	Reference assigned by the account servicer to unambiguously identify a related corporate action event.

MITI	Market Infrastructure Transaction Identification	Identification of a transaction assigned by a market infrastructure other than a central securities depository, for example, Target2-Securities.
PCTI	Processor Transaction Identification	Identification of the transaction assigned by the processor of the instruction other than the account owner/the account servicer and the market infrastructure.
RELA	Related Reference	Reference of the linked message which was previously received.

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

73. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a1A2a

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (Error code(s): T92):

TRAN	Transaction Details

74. Field 22F: Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in optional subsequence C1a1A2a

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	TRTR	N		F	Trade Transaction Type
	or	SETR	N		F	Type of Settlement Transaction Indicator

DEFINITION

This qualified generic field specifies:

SETR	Type of Settlement Transaction Indicator	Specifies underlying information regarding the type of settlement transaction.
TRTR	Trade Transaction Type	Specifies the type of transaction of which the order is a component.

CODES

If Qualifier is TRTR and Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

BASK	Basket Trade	Transaction is a single order to buy and sell several financial instruments for the purpose of simultaneous buying and selling. Baskets are often used for a set of 15 or more financial instruments and play a role in arbitrage activity.
BRKR	Broker to Broker Trade	Transaction is a trade from a broker to another broker.
FUND	Fund to Fund Trade	Transaction is a trade from an investment fund to another investment fund.
INDX	Index Trade	Transaction is a single order to buy or sell all underlying financial instruments of an index, for example, S&P500.
LIST	List Trade	Transaction is a trade of a predetermined set of financial instruments.
PALL	Pre-Allocation	Transaction is a pre-allocation.
PROG	Program Trade	Transaction relates to computer-driven automatically executed trades in large volumes of a set of several financial instruments.
TRAD	Trade	Transaction is a regular trade.

CODES

If Qualifier is SETR and Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

BSBK	Buy Sell Back	Relates to a buy sell back transaction.
BYIY	Buy In	The transaction relates to a buy-in by the market following a delivery transaction failure.
CLAI	Market Claim	Transaction resulting from a market claim.
CNCB	Central Bank Collateral Operation	Relates to a collateral delivery/receipt to a National Central Bank for central bank credit operations.
COLI	Collateral In	Relates to a collateral transaction, from the point of view of the collateral taker or its agent.
COLO	Collateral Out	Relates to a collateral transaction, from the point of view of the collateral giver or its agent.
CONV	DR Conversion	Relates to a depository receipt conversion.
ETFT	Exchange Traded Funds	Relates to an exchange traded fund (ETF) creation or redemption.
FCTA	Factor Update	Relates to a factor update.

INSP	Move of Stock	Relates to a movement of shares into or out of a pooled account.
ISSU	Issuance	Relates to the issuance of a security such as an equity or a depository receipt.
MKDW	Mark-Down	Relates to the decrease of positions held by an ICSD at the common depository due to custody operations (repurchase, pre-release, proceed of corp. event realigned).
MKUP	Mark-Up	Relates to the increase of positions held by an ICSD at the common depository due to custody operations (repurchase, pre-release, proceed of corporate event realigned).
NETT	Netting	Relates to the netting of settlement instructions.
NSYN	Non Syndicated	Relates to the issue of medium and short term paper (CP, CD, MTN, notes ...) under a program and without syndication arrangement.
OWNE	External Account Transfer	Relates to an account transfer involving more than one instructing party (messages sender) and/or account servicer (messages receiver).
OWNI	Internal Account Transfer	Relates to an account transfer involving one instructing party (messages sender) at one account servicer (messages receiver).
PAIR	Pair-Off	Relates to a pair-off: the transaction is paired off and netted against one or more previous transactions.
PLAC	Placement	Relates to the placement/new issue of a financial instrument.
PORT	Portfolio Move	Relates to a portfolio move from one investment manager to another and/or from an account servicer to another. It is generally charged differently than another account transfer (OWNE, OWNI, INSP), hence the need to identify this type of transfer as such.
PREA	Pre-Advice	Transaction is a pre-advice, that is for matching purposes only.
REAL	Realignment	Relates to a realignment of positions.
REDI	Withdrawal	Relates to the withdrawal of specified amounts from specified sub-accounts.
REDM	Redemption (Funds)	Relates to a redemption of Funds (Funds Industry ONLY).
RELE	DR Release/Cancellation	Relates to a release (into/from local) of Depository Receipt operation.
REPU	Repo	Relates to a repurchase agreement transaction.
RODE	Return of Delivery Without Matching	Relates to the return of financial instruments resulting from a rejected delivery without matching operation.
RVPO	Reverse Repo	Relates to a reverse repurchase agreement transaction.
SBBK	Sell Buy Back	Relates to a sell buy back transaction.
SBRE	Borrowing Reallocation	Internal reallocation of a borrowed holding from one safekeeping account to another.
SECB	Securities Borrowing	Relates to a securities borrowing operation.
SECL	Securities Lending	Relates to a securities lending operation.

SLRE	Lending Reallocation	Internal reallocation of a holding on loan from one safekeeping account to another.
SUBS	Subscription (Funds)	Relates to a subscription to funds (Funds Industry ONLY).
SWIF	Switch From	Transaction is a change of an investment from one sub-fund to another sub-fund.
SWIT	Switch To	Transaction is a change of an investment from one sub-fund to another sub-fund.
SYND	Syndicate of Underwriters	Relates to the issue of financial instruments through a syndicate of underwriters and a Lead Manager.
TBAC	TBA Closing	Relates to a To Be Announced (TBA) closing trade.
TRAD	Trade	Relates to the settlement of a trade.
TRPO	Triparty Repo	Relates to a triparty repurchase agreement.
TRVO	Triparty Reverse Repo	Relates to a triparty reverse repurchase agreement.
TURN	Turnaround	Relates to a turnaround: the same security is bought and sold to settle the same day, to or from different brokers.

75. Field 98a: Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)
Option B	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Date Code)
Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)

PRESENCE

Mandatory in optional subsequence C1a1A2a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	EXSE	N		A, C	Expected Settlement Date/Time
2	M	SETT	N		A, B, C	Settlement Date/Time
3	O	ADEL	N		A, C	Late Delivery Date/Time
4	O	TRAD	N		A, B, C	Trade Date/Time
5	O	EXVA	N		A, C	Expected Value Date/Time

DEFINITION

This qualified generic field specifies:

ADEL	Late Delivery Date/ Time	Date/time after the settlement date specified in the trade, used for pool trades resulting from the original To Be Assigned (TBA) securities.
EXSE	Expected Settlement Date/Time	Date/time at which the Sender expects settlement.
EXVA	Expected Value Date/ Time	For against payment transactions, the value date/time at which the Sender expects the settlement amount to be credited or debited.
SETT	Settlement Date/Time	Date/time at which the financial instruments are to be delivered or received.
TRAD	Trade Date/Time	Date/time at which the trade was executed.

CODES

In option B, if Qualifier is SETT and Data Source Scheme is not present, Date Code must contain one of the following codes (`Error code(s): K98`):

OPEN	Open-Dated	Date has not been established.
UKWN	Unknown	Date is unknown.

CODES

In option B, if Qualifier is TRAD and Data Source Scheme is not present, Date Code must contain the following code (`Error code(s): K98`):

VARI	Various	Partial trades have occurred over a period of two or more days.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (`Error code(s): T50`).

Time must be a valid time expressed as HHMMSS (`Error code(s): T38`).

USAGE RULES

ADEL, Late delivery date is used for pool trades that result from the original TBA's. (The original TBA's would be offset by an opposite transaction and replaced by buys or sells of individual pools). It is a date greater than the settlement date stated in the trade, for pools designed as settling late.

76. Field 97a: Account

FORMAT

Option A	:4!c//35x	(Qualifier)(Account Number)
Option B	:4!c/[8c]/4!c/35x	(Qualifier)(Data Source Scheme)(Account Type Code) (Account Number)
Option E	:4!c//34x	(Qualifier)(International Bank Account Number)

PRESENCE

Optional in optional subsequence C1a1A2a

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	SAFE	N		A, B	Safekeeping Account
2	O	CASH	N		A, E	Cash Account

DEFINITION

This qualified generic field specifies:

CASH	Cash Account	Account in which cash is maintained.
SAFE	Safekeeping Account	Account where financial instruments are maintained.

CODES

In option B, if Qualifier is SAFE and Data Source Scheme is not present, Account Type Code must contain one of the following codes (Error code(s): K97):

ABRD	Abroad	Financial instruments are held in a safekeeping account abroad.
CEND	Centralised	Financial instrument in the safekeeping account are held in one location.
DVPA	Cash/DVP	Safekeeping account is used for settlement on delivery or collect on delivery basis.
MARG	Margin	Account is used when financing is by the broker/dealer.
PHYS	Physical	Financial instruments in the safekeeping account are in physical form.
SHOR	Short Sale	Account is used for short sale orders.

USAGE RULES

In option B, Account Type Code specifies the type of account needed to fully identify the account.

This field reports on a sub-safekeeping account and is used for a consolidated statement when bilaterally agreed between sender and receiver.

77. Field 95a: Party

FORMAT

Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)
Option Q	:4!c//4*35x	(Qualifier)(Name and Address)
Option R	:4!c/8c/34x	(Qualifier)(Data Source Scheme)(Proprietary Code)

PRESENCE

Optional in optional subsequence C1a1A2a

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ACOW	N	C13	P, Q, R	Account Owner
2	O	CACO	N	C13	P, Q, R	Cash Account Owner
3	O	ALTE	N		L	Alternate Identification

DEFINITION

This qualified generic field specifies:

ACOW	Account Owner	Party that owns the safekeeping account.
ALTE	Alternate Identification	Alternate identification for a party.
CACO	Cash Account Owner	Party that owns the cash account.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27, T28, T29, T45).

Proprietary code (Format Option R) and Name and Address (Format Option Q) must not start or end with a slash '/' and must not contain two consecutive slashes '//'. For field formats with more than 1 line, the rule applies for each line (Error code(s): T26).

78. Field 22H: Indicator

FORMAT

Option H	:4!c//4!c	(Qualifier)(Indicator)

PRESENCE

Mandatory in optional subsequence C1a1A2a

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	REDE	N		H	Receive/Deliver Indicator
2	M	PAYM	N		H	Payment Indicator

DEFINITION

This qualified generic field specifies:

PAYM	Payment Indicator	Specifies whether the instruction is free or against payment.
REDE	Receive/Deliver Indicator	Specifies whether the transaction is a receipt or delivery of financial instruments.

CODES

If Qualifier is REDE, Indicator must contain one of the following codes (Error code(s): K22):

DELI	Deliver	Financial Instruments will be debited from the safekeeping account.
RECE	Receive	Financial Instruments will be credited to the safekeeping account.

CODES

If Qualifier is PAYM, Indicator must contain one of the following codes (`Error code(s): K22`):

APMT	Against Payment	Against payment.
FREE	Free	Free of payment.

79. Field 36B: Quantity of Financial Instrument: Posting Quantity

FORMAT

Option B	:4!c//4!c/15d	(Qualifier)(Quantity Type Code)(Quantity)

PRESENCE

Mandatory in optional subsequence C1a1A2a

QUALIFIER

(`Error code(s): T89`)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	PSTA	R		B	Posting Quantity

DEFINITION

This qualified generic field specifies:

PSTA	Posting Quantity	Quantity of financial instrument posted to the safekeeping account.

CODES

Quantity Type Code must contain one of the following codes (`Error code(s): K36`):

AMOR	Amortised Value	Quantity expressed as an amount representing the current amortised face amount of a bond, for example, a periodic reduction/increase of a bond's principal amount.
FAMT	Face Amount	Quantity expressed as an amount representing the face amount, that is, the principal, of a debt instrument.
UNIT	Unit Number	Quantity expressed as a number, for example, a number of shares.

NETWORK VALIDATED RULES

The integer part of Quantity must contain at least one digit. A decimal comma is mandatory and is included in the maximum length (`Error code(s): T40, T43`).

80. Field 19A: Amount: Posting Amount

FORMAT

Option A	:4!c//[N]3!a15d	(Qualifier)(Sign)(Currency Code)(Amount)

PRESENCE

Optional in optional subsequence C1a1A2a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PSTA	N		A	Posting Amount

DEFINITION

This qualified generic field specifies:

PSTA	Posting Amount	Amount of money that was posted to the account.

NETWORK VALIDATED RULES

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum allowed for the specified currency `(Error code(s): C03, T40, T43)`.

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

If Amount is zero, Sign must not be present `(Error code(s): T14)`.

USAGE RULES

Sign is used when the Amount is credited while the practice or the transaction type would normally imply that the Amount should be debited (or vice versa).

81. Field 98C: Date/Time

FORMAT

Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)

PRESENCE

Mandatory in optional subsequence C1a1A2a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	ASTS	N		C	Acknowledged Status Timestamp
2	O	MTCH	N		C	Matched Status Timestamp
3	O	CUTS	N		C	Cut-Off Timestamp

DEFINITION

This qualified generic field specifies:

ASTS	Acknowledged Status Timestamp	The timestamp of acceptance or acknowledgement of the instruction by the account servicer.
CUTS	Cut-Off Timestamp	Effective time for the cut-off event.
MTCH	Matched Status Time-stamp	The timestamp of matching of the instruction by the account servicer.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Time must be a valid time expressed as HHMMSS (Error code(s): T38).

82. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a1A2a1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (Error code(s): T92):

STAT	Status

83. Field 25D: Status Code

FORMAT

Option D	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Status Code)

PRESENCE

Mandatory in optional subsequence C1a1A2a1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	MTCH	N		D	Matching Status
	or	SETT	N		D	Settlement Status

DEFINITION

This qualified generic field specifies:

MTCH	Matching Status	Provides the matching status of the instruction.
SETT	Settlement Status	Provides the status of settlement of an instruction.

CODES

If Qualifier is MTCH and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

MACH	Matched	Instruction has been matched.
NMAT	Unmatched	Instruction has not been matched.

CODES

If Qualifier is SETT and Data Source Scheme is not present, Status Code must contain one of the following codes (`Error code(s): K25`):

PEND	Pending Settlement	Instruction is pending. Settlement at the instructed settlement date is still possible.
PENF	Pending/Failing Settlement	Instruction is failing. Settlement at the instructed settlement date is no longer possible.

84. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence C1a1A2a1A

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

REAS	Reason

85. Field 24B: Reason Code

FORMAT

Option B	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Reason Code)

PRESENCE

Mandatory in optional subsequence C1a1A2a1A

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	NMAT	N		B	Unmatched Reason
	or	PENF	N		B	Pending/Failing Reason

DEFINITION

This qualified generic field specifies:

NMAT	Unmatched Reason	Specifies the reason why the instruction has an unmatched status.
PENF	Pending/Failing Reason	Specifies the reason why the instruction has a failing settlement status.

CODES

If Qualifier is NMAT and Data Source Scheme is not present, Reason Code must contain one of the following codes (Error code(s): K24):

ACRU	Accrued Interest Amount	Accrued interest amount does not match.
ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
CADE	Disagreement Transaction Call Delay	Transaction call delay does not match.
CLAT	Counterparty too Late for Matching	Counterparty's instruction was too late for matching.
CMIS	Matching Instruction Not Found	A matching instruction from your counterparty could not be found.
CPCA	Counterparty Cancelled Instruction	Counterparty cancelled their instruction.
DCMX	Disagreement Cum Ex	Disagreement if trade was executed cum or ex.
DDAT	Disagreement Settlement Date	Settlement date/time does not match.
DDEA	Disagreement Deal Price	Deal price does not match.
DELN	Disagreement Direction of Trade	Direction of the trade does not match. Counterparty expects a delivery from you, not a receipt or vice versa.
DEPT	Disagreement Place of Settlement	Place of settlement does not match.
DMCT	Disagreement Automatic Generation	Disagreement on automatic generation of market claim or transformation.
DMON	Disagreement Settlement Amount	Settlement amount does not match.
DQUA	Disagreement Quantity	Quantity of financial instrument does not match.

DSEC	Disagreement Security	Financial instrument identification does not match, for example, ISIN differs, Financial Instrument Attributes differs.
DTRA	Not Recognised	Counterparty has been contacted or contacted us, and does not recognise the transaction.
DTRD	Disagreement Trade Date	Trade date does not match.
FORF	Disagreement Forfeit Amount	Forfeit amount does not match.
FRAP	Disagreement Payment Code	Payment type does not match: your instruction is free of payment, your counterparty's instruction is against payment or vice versa.
ICAG	Incorrect Agent	Delivering or receiving agent (counterparty) does not match.
ICUS	Disagreement Receiving or Delivering Custodian	Delivering or receiving custodian does not match.
IEXE	Incorrect Buyer or Seller	Buyer (receiver) or seller (deliverer) does not match.
IIND	Disagreement Common Reference	Common reference does not match.
INPS	Disagreement Place of Safekeeping	The place of safekeeping information does not allow matching to take place.
INVE	Disagreement Investor Party	Investor party does not match.
LATE	Market Deadline Missed	Instruction was received after market deadline.
LEOG	Disagreement Letter of Guarantee Indicator	Counterparty is for settlement through Letter of Guarantee (L/G), your instruction is not, or vice versa.
MIME	Missing Market Side Details	Market side execution details are missing.
NARR	Narrative Reason	See narrative for details.
NCRR	Disagreement Currency Settlement Amount	Settlement amount currency does not match.
NMAS	No Matching Started	Matching process has not yet started.
PHYS	Disagreement Physical Settlement	Counterparty's instruction is physical settlement, your instruction is not, or vice versa.
PLCE	Disagreement Place of Trade	Place of trade does not match.
PLIS	Disagreement Place of Listing	Place of listing does not match.
PODU	Possible Duplicate Instruction	Instruction has not been matched. It is a possible duplicate instruction.
REGD	Disagreement Registration Details	Registration details linked to the transaction are incorrect.
REPA	Disagreement Termination Transaction Amount	Termination transaction amount does not match.

REPO	Disagreement Repurchase Rate	Repurchase rate does not match.
REPP	Disagreement Premium Amount	Premium amount does not match.
RERT	Disagreement Repurchase Rate Type	Repurchase rate type does not match.
RTGS	Disagreement RTGS System	Counterparty is for Real Time Gross Settlement (RTGS) system, you are for non-RTGS or vice versa.
SAFE	Disagreement Safekeeping Account	Safekeeping account used as matching criteria on the market concerned does not match. This includes Buyer/seller's account, direct client's account at the receiving/delivering agent, or receiving/delivering agent's account at the CSD.
SETR	Disagreement Settlement Transaction	Settlement transaction type does not match (relates to the settlement transaction type codes available for sequence E field 22F, qualifier SETR).
SETS	Disagreement Settlement System/Method	Settlement system/method does not match (for example, instruction is to settle using settlement system/method A. Counterparty expects settlement to occur using settlement system/method B).
TERM	Disagreement Closing Date/Time	Closing date/time does not match (repo).
TXST	Disagreement Tax Status	Disagreement on the tax status of the financial instruments to be settled.
UNBR	Unmatched Market Side Details	Market side trade is unmatched.
VASU	Disagreement Variable Rate Support	Variable rate support does not match.

CODES

If Qualifier is PENF and Data Source Scheme is not present, Reason Code must contain one of the following codes (`Error code(s): K24`):

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
AWMO	Awaiting Money	Financial instruments are delivered, but still awaiting money from the counterparty.
AWSH	Awaiting Securities from Counterparty	Financial instruments have not yet been received from the counterparty (if receive against payment), the money has been delivered.
BATC	Processing Batch Difference	Processing batch differs in the counterparty's instruction, for example, daytime/real-time versus overnight.
BENO	Beneficial Ownership Disagreement	Disagreement in beneficial ownership.
BLOC	Account Blocked	Your account is blocked, no instruction can settle over the account.
BOTH	Both Instructions on Hold	Counterparty's instruction and your instruction are on hold/frozen/in a preadvice mode.

BYIY	Buy-in Procedure	A buy-in procedure has started on the market (on your behalf if your instruction is a receipt, by the counterparty if your instruction is a delivery).
CAIS	Awaiting Securities	Awaiting financial instruments from a corporate action issue or other procedure, for example, conversion, dematerialisation, exchange, registration, stamping, splitting.
CANR	Cancellation/Confirmation Request	A cancellation or confirmation of instruction is required.
CDLR	Conditional Delivery Awaiting Release	Instruction is in a hold/frozen/preadvice mode - infrastructure platform is awaiting release.
CERT	Wrong Certificate Numbers	Certificate number error.
CHAS	Enquiry Sent	A chaser/enquiry has been sent.
CLAC	Counterparty Insufficient Securities	Insufficient deliverable financial instruments in counterparty's account or counterparty does not hold financial instruments.
CLAT	Counterparty too Late for Settlement	Counterparty's instruction was too late for settlement (that is received too late, matching or settlement problems solved too late).
CLHT	Clearing House Trade	Instructed settlement date does not agree with the settlement date on the Clearing House trade, that is, a specific type of trade in India.
CMON	Counterparty Insufficient Money	Insufficient money in counterparty's account.
COLL	Securities Pledged as Collateral	Financial instruments are not deliverable as they are pledged as collateral.
CPEC	Counterparty In Receivership	Counterparty is in receivership (form of bankruptcy where a court appointed person, the receiver, manages the affairs of the business).
CSDH	CSD Hold	Central securities depository has set the instruction in a hold/frozen/preadvice mode.
CVAL	CSD Validation	Instruction is in a hold/frozen/preadvice mode as it fulfils predefined conditions of a restriction processing type in the market infrastructure platform.
CYCL	Awaiting Next Settlement Cycle	Instruction is confirmed in the local market or is ready for settlement, awaiting next settlement cycle.
DENO	Unavailable Deliverable Denominated Quantity	Quantity instructed does not match the denomination available/deliverable. Physical financial instruments need to be obtained in deliverable denominated quantities.
DEPO	Refused Deposit for Issue of Depositary Receipts	Deposit of shares for the issuing of depositary receipts has been refused. The allotment granted by the issuer is exceeded by your transaction.
DISA	Natural Disaster	Exceptional closing of all financial institutions due to natural disaster, for example, typhoon, flooding, earthquake, hurricane.
DKNY	Counterparty Returned Shares	Counterparty has returned or refused the financial instruments.
DOCC	Awaiting Documents/ Registration Instruc-	Awaiting documents, registration instruction or endorsements from counterparty.

	tion/Endorsements from Counterparty	
DOCY	Awaiting Documents/ Registration Instruction/Endorsements from You	Awaiting documents, registration instruction or endorsements from you.
FLIM	Maximum Foreign Limit Reached	Insufficient deliverable financial instruments in your account as maximum foreign limit has been reached.
FROZ	Securities Frozen At CSD	Financial instruments are blocked at the CSD following a corporate event.
GLOB	Global Form Securities	Settlement cannot be executed; financial instruments are in global form.
IAAD	Status Reason Investigation	Failing reason being investigated.
INBC	Incomplete Number Count	Not all the instructions part of a pool have been received.
INCA	Income Adjustment Required	Financial instruments require income adjustment, for example, dividend or interest.
LAAW	Awaiting Other Transaction	Awaiting settlement of a purchase to cover failing positions.
LACK	Lack of Securities	Insufficient deliverable financial instruments in your account.
LALO	Securities are Loaned Out	Financial instruments are out on loan.
LATE	Market Deadline Missed	Instruction was received after market deadline.
LINK	Pending Linked Instruction	A linked instruction is pending/failing.
LIQU	Insufficient Central Bank Liquidity	Central Bank Liquidity is insufficient.
MINO	Minimum Settlement Quantity	Quantity instructed is lower than the minimum existing settlement quantity for the financial instrument.
MLAT	Money/Securities too Late for Settlement	Covering money/financial instruments were received too late for completing settlement on a same day basis.
MONY	Insufficient Money	Insufficient money in your account and/or credit line is insufficient.
MUNO	Multiple Settlement Quantity	Quantity instructed is not a multiple of an existing settlement quantity lot for the financial instrument.
NARR	Narrative Reason	See narrative field for reason.
NCON	Confirmation Not Received	Confirmation of settlement has not yet been received.
NEWI	New Issues	Financial instrument is a new issue and not yet available/tradable.
NOFX	No Foreign Exchange Instruction	A foreign exchange instruction from you is missing.
OBJT	Under Objection	Financial instruments are stolen, in dispute, under objection etc.

PART	Trade Settles in Partials	Trade will settle in partials.
PHCK	Physical Securities in Verification Process	Physical financial instruments have been received and are being checked for authenticity.
PHSE	Physical Delivery Delay	Settlement is physical. Financial instruments are being delivered.
PRCY	Counterparty Instruction on Hold	Counterparty's instruction is on hold/frozen/in a preadvice mode.
PREA	Your Instruction on Hold	Your instruction is on hold/frozen/in a preadvice mode.
PRSY	On Hold by System	The transaction was put on hold by the system.
REFS	Not In Good Order	Delivery/receipt was refused because physical financial instruments are not in good order.
REGT	Certificates Rejected	Certificates have been lodged with the registrar but rejected due to incomplete documentation or foreign ownership limitation reached.
SBLO	Securities Blocked	Financial instruments are blocked due to a corporate action event, realignment, etc.
SDUT	Lack of Stamp Duty Information	Stamp duty information is missing.
SETS	Settlement System/ Method Modified	Settlement system/method has been modified at CSD to allow settlement.
STCD	Confirmation Discrepancy	Discrepancy in the settlement confirmation.
YCOL	Collateral Shortage	Insufficient collateral in your account to execute the instruction.

USAGE RULES

Using of a settlement status/reason alone means that the transaction is matched (if a matching process exists in the concerned market or at the concerned account servicer).

A pending transaction (PEND) becomes a failing transaction (PENF) on the settlement date instructed in the message, during the end of day reporting.

86. Field 70D: Narrative: Reason Narrative

FORMAT

Option D	:4!c//6*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1a1A2a1A

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	REAS	N		D	Reason Narrative

DEFINITION

This qualified generic field specifies:

REAS	Reason Narrative	Provides additional reason information.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

87. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a1A2a1A

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

REAS	Reason

88. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a1A2a1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

STAT	Status

89. Field 70E: Narrative: Additional Information Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1a1A2a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ADTX	N		E	Additional Information Narrative

DEFINITION

This qualified generic field specifies:

ADTX	Additional Information Narrative	Provides additional transaction details information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

90. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a1A2a

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

TRAN	Transaction Details

91. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a1A2

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

RELTRAN	Related Transaction

92. Field 70E: Narrative: Additional Information Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1a1A

QUALIFIER

(`Error code(s): T89`)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ADTX	N		E	Additional Information Narrative

DEFINITION

This qualified generic field specifies:

ADTX	Additional Information Narrative	Provides additional calculation details information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

93. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a1A

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

CALDET	Calculation Details

94. Field 70E: Narrative: Additional Information Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1a1

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ADTX	N		E	Additional Information Narrative

DEFINITION

This qualified generic field specifies:

ADTX	Additional Information Narrative	Provides additional penalty details information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

95. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (Error code(s): T92):

PENDET	Penalty Details

96. Field 70E: Narrative: Additional Information Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1a

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ADTX	N		E	Additional Information Narrative

DEFINITION

This qualified generic field specifies:

ADTX	Additional Information Narrative	Provides additional penalties per counterparty information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

97. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1a

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

PENACOUNT	Penalties per Counterparty

98. Field 70E: Narrative: Additional Information Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional subsequence C1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ADTX	N		E	Additional Information Narrative

DEFINITION

This qualified generic field specifies:

ADTX	Additional Information Narrative	Provides additional penalties per currency/party information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

99. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence C1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

PENACUR	Penalties per Currency for a Party

100. Field 70E: Narrative: Additional Information Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in optional sequence C

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	ADTX	N		E	Additional Information Narrative

DEFINITION

This qualified generic field specifies:

ADTX	Additional Information Narrative	Provides additional penalties information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

101. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

PENA	Penalties

102. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional sequence D

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

ADDINFO	Additional Information

103. Field 95a: Party

FORMAT

Option C	:4!c//2!a	(Qualifier)(Country Code)
Option L	:4!c//18!c2!n	(Qualifier)(Legal Entity Identifier)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)

Option Q	:4!c//4*35x	(Qualifier)(Name and Address)
Option R	:4!c/8c/34x	(Qualifier)(Data Source Scheme)(Proprietary Code)

PRESENCE

Optional in optional sequence D

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	MEOR	N	C11	P, Q, R	Originator of Message
2	O	MERE	N	C11	P, Q, R	Recipient of Message
3	O	INVE	N		C, P, Q, R	Investor
4	O	QFIN	N		P, Q, R	Qualified Foreign Intermediary
5	O	ALTE	N		L	Alternate Identification

DEFINITION

This qualified generic field specifies:

ALTE	Alternate Identification	Alternate identification for a party.
INVE	Investor	Instructing party, either an individual or organisation, whose assets are being invested.
MEOR	Originator of Message	Party that originated the message, if other than the Sender.
MERE	Recipient of Message	Party that is the final destination of the message, if other than the Receiver.
QFIN	Qualified Foreign Intermediary	Foreign financial institution that has been authorized by local authorities to act as account management institution in the country.

NETWORK VALIDATED RULES

Country Code must be a valid ISO country code `(Error code(s): T73)`.

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

Proprietary code (Format Option R) and Name and Address (Format Option Q) must not start or end with a slash '/' and must not contain two consecutive slashes '//'. For field formats with more than 1 line, the rule applies for each line `(Error code(s): T26)`.

USAGE RULES

In option R, Proprietary Code specifies a local national code or market segment code identifying the party.

The qualifier INVE is to be used only when the investor cannot be a trade counterparty for legal reasons, for example, in Japan where the trust bank arranges the deal with the broker.

When INVE is used with option C, the country code specifies the nationality of the investor, for the settlement of certain securities (that is airlines, defence manufacturers) under the EU legislation.

104. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional sequence D

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

ADDINFO	Additional Information

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