



Standards

Category 7 - Documentary Credits and Guarantees

For Standards MT November 2019

Message Reference Guide

ADVANCE INFORMATION

This document contains advance information on the Category 7 Documentary Credits and Guarantees which is due for release in 2019. The messages are still under review and changes are likely to take place. The final documentation will be available in December 2018, when the Standards Release Guide 2019 is published.

23 February 2018

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Introduction

Summary of Changes

Added Message Types

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MT 765 on page 258

MT 775 on page 300

MT 785 on page 304

MT 786 on page 310

MT 787 on page 315

Removed Message Types

None

Modified Message Types

MT 760 on page 218

MT 767 on page 266

MT 768 on page 284

MT 769 on page 291

Part 1

Documentary Credits

Documentary Credit Message Types

The following table lists all Documentary Credit message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type is signed (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
700	Issue of a Documentary Credit	Indicates the terms and conditions of a documentary credit	Y	10,000	N
701	Issue of a Documentary Credit	Continuation of an MT 700	Y	10,000	N
705	Pre-Advice of a Documentary Credit	Provides brief advice of a documentary credit for which full details will follow	Y	2,000	N
707	Amendment to a Documentary Credit	Informs the Receiver of amendments to the terms and conditions of a documentary credit	Y	10,000	N
708	Amendment to a Documentary Credit	Continuation of an MT 707	Y	10,000	N
710	Advice of a Third Bank's Documentary Credit	Advises the Receiver of the terms and conditions of a documentary credit	Y	10,000	N
711	Advice of a Third Bank's Documentary Credit	Continuation of an MT 710	Y	10,000	N
720	Transfer of a Documentary Credit	Advises the transfer of a documentary credit, or part thereof, to the bank advising the second beneficiary	Y	10,000	N
721	Transfer of a Documentary Credit	Continuation of an MT 720	Y	10,000	N
730	Acknowledgement	Acknowledges the receipt of a documentary credit message and may indicate that the message has been forwarded according to instructions. It may also be used to account for bank charges or to advise of acceptance or rejection of an amendment of a documentary credit	Y	2,000	N
732	Advice of Discharge	Advises that documents received with discrepancies have been taken up	Y	2,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
734	Advice of Refusal	Advises the refusal of documents that are not in accordance with the terms and conditions of a documentary credit	Y	10,000	N
740	Authorisation to Reimburse	Requests the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit	Y	2,000	N
742	Reimbursement Claim	Provides a reimbursement claim to the bank authorised to reimburse the Sender or its branch for its payments/negotiations	Y	2,000	N
744	Notice of Non-Conforming Reimbursement Claim	Notifies the Receiver that the Sender considers the claim, on the face of it, as not to be in accordance with the instruction in the Reimbursement Authorisation for the reason(s) as stated in this message	Y	2,000	N
747	Amendment to an Authorisation to Reimburse	Informs the reimbursing bank of amendments to the terms and conditions of a documentary credit, relative to the authorisation to reimburse	Y	2,000	N
750	Advice of Discrepancy	Advises of discrepancies and requests authorisation to honour documents presented that are not in accordance with the terms and conditions of the documentary credit	Y	10,000	N
752	Authorisation to Pay, Accept or Negotiate	Advises a bank which has requested authorisation to pay, accept, negotiate or incur a deferred payment undertaking that the presentation of the documents may be honoured, notwithstanding the discrepancies, provided they are otherwise in order	Y	2,000	N
754	Advice of Payment/ Acceptance/ Negotiation	Advises that documents have been presented in accordance with the terms of a documentary credit and are being forwarded as instructed. This message type also handles the payment/negotiation	Y	2,000	N
756	Advice of Reimbursement or Payment	Advises of the reimbursement or payment for a drawing under a documentary credit in which no specific reimbursement instructions or payment provisions were given	Y	2,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
759	Ancillary Trade Structured Message	Requests or provides information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, standby letter of credit or an undertaking (for example, a guarantee, surety, etc.).	Y	10,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Register to a Message User Group**) through the forms available on www.swift.com > Ordering > Order products and services.

To withdraw from a MUG, use the **Deregister from a Message User Group** request. These forms are available at www.swift.com > Ordering > Terminate and deactivate.

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 700 Issue of a Documentary Credit

MT 700 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

MT 700 Format Specifications

MT 700 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40A	Form of Documentary Credit	24x	2
M	20	Documentary Credit Number	16x	3
O	23	Reference to Pre-Advice	16x	4
M	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	51a	Applicant Bank	A or D	8
M	50	Applicant	4*35x	9
M	59	Beneficiary	[/34x] 4*35x	10
M	32B	Currency Code, Amount	3!a15d	11
O	39A	Percentage Credit Amount Tolerance	2n/2n	12
O	39C	Additional Amounts Covered	4*35x	13
M	41a	Available With ... By ...	A or D	14
O	42C	Drafts at ...	3*35x	15
O	42a	Drawee	A or D	16
O	42M	Mixed Payment Details	4*35x	17
O	42P	Negotiation/Deferred Payment Details	4*35x	18
O	43P	Partial Shipments	11x	19
O	43T	Transshipment	11x	20
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	21
O	44E	Port of Loading/Airport of Departure	65x	22

Status	Tag	Field Name	Content/Options	No.
O	44F	Port of Discharge/Airport of Destination	65x	23
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	24
O	44C	Latest Date of Shipment	6!n	25
O	44D	Shipment Period	6*65x	26
O	45A	Description of Goods and/or Services	100*65z	27
O	46A	Documents Required	100*65z	28
O	47A	Additional Conditions	100*65z	29
O	49G	Special Payment Conditions for Beneficiary	100*65z	30
O	49H	Special Payment Conditions for Receiving Bank	100*65z	31
O	71D	Charges	6*35z	32
O	48	Period for Presentation in Days	3n[/35x]	33
M	49	Confirmation Instructions	7!x	34
O	58a	Requested Confirmation Party	A or D	35
O	53a	Reimbursing Bank	A or D	36
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	37
O	57a	'Advise Through' Bank	A, B, or D	38
O	72Z	Sender to Receiver Information	6*35z	39
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 700 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

MT 700 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 701. Up to seven MTs 701 may be sent in addition to the MT 700.
- Information conveyed in a designated field in the MT 700 must not be repeated in any related MT 701. Information in any related MT 701 must not conflict with any information that is present in this MT 700.

- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves** ,**yourselves** ,**us**, or **you**.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 700 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 40A: Form of Documentary Credit

FORMAT

Option A 24x (Type)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit.

CODES

Type must contain one of the following codes (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable

IRREVOCABLE STANDBY

The standby letter of credit is irrevocable

IRREVOC TRANS STANDBY

The standby letter of credit is irrevocable and transferable

USAGE RULES

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

3. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 23: Reference to Pre-Advice

FORMAT

16x

PRESENCE

Optional

DEFINITION

Use of this field indicates that the documentary credit has been pre-advised.

USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank (Sender) considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

6. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

Applicable Rules must contain one of the following codes (Error code(s): T59):

EUCP LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

EUCPURR LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

7. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
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PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 51a: Applicant Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 50: Applicant**FORMAT**

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued.

10. Field 59: Beneficiary**FORMAT**[/34x] (Account)
4*35x (Name and Address)**PRESENCE**

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit is being issued.

11. Field 32B: Currency Code, Amount**FORMAT**

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

12. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, the Tolerance 2 specifies a negative tolerance.

13. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts available to the beneficiary under the terms of the credit, such as insurance, freight, interest, etc.

14. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.

- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**. If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

15. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
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PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

16. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

17. Field 42M: Mixed Payment Details**FORMAT**

Option M 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

18. Field 42P: Negotiation/Deferred Payment Details**FORMAT**

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

19. Field 43P: Partial Shipments**FORMAT**

Option P 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

20. Field 43T: Transhipment

FORMAT

Option T 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not transhipment is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

21. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

22. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

23. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

24. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

25. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

26. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

27. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

28. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

29. Field 47A: Additional Conditions

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address

of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

30. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

31. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

32. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

33. Field 48: Period for Presentation in Days**FORMAT**

3n[/35x] (Days)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. Narrative must only be used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins.

USAGE RULES

The absence of this field means that the presentation period is 21 days after the date of shipment, where applicable.

34. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the requested confirmation party.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

35. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27, T28, T29, T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

36. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit. This may be a branch of the Sender or the Receiver, or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

With the exception of a credit valid for negotiation, if there is a single direct account relationship, in the currency of the credit, between the Sender and the Receiver, the absence of field 53a means that this account relationship will be used for reimbursement.

37. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type of days, that is, banking or calendar days, within which the issuing bank has to be notified should also be indicated.

38. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

39. Field 72Z: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information] or /8c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 701 Issue of a Documentary Credit

MT 701 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

This message is sent in addition to an MT 700 Issue of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 700.

MT 701 Format Specifications

MT 701 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Documentary Credit Number	16x	2
O	45A	Description of Goods and/or Services	100*65z	3
O	46A	Documents Required	100*65z	4
O	47A	Additional Conditions	100*65z	5
O	49G	Special Payment Conditions for Beneficiary	100*65z	6
O	49H	Special Payment Conditions for Receiving Bank	100*65z	7
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 701 Network Validated Rules

There are no network validated rules for this message type.

MT 701 Usage Rules

- Any rules the credit is subject to must be indicated in field 40E of the MT 700 this message relates to.
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 701. Up to seven MTs 701 may be sent in addition to the MT 700.
- Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 700. Information in this message must not conflict with any information that is present in the related MT 700.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.

- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by MT 710, it must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as **ourselves** ,**yourselves** ,**us**, or **you**.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 701 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 701, and must be incremented by 1 for each subsequent MT 701, up to a maximum of seven MTs 701.

2. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

USAGE RULES

This field must be the same as field 20 in the related MT 700.

3. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

4. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

5. Field 47A: Additional Conditions

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

6. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

7. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

MT 705 Pre-Advice of a Documentary Credit

MT 705 Scope

This message is sent by the issuing bank to the advising bank.

It is a brief advice of a documentary credit, the full details of which will follow.

The pre-advice is not an operative credit instrument. Unless otherwise stated, the issuing bank must forward the operative credit instrument, that is, MT 700 Issue of a Documentary credit, without delay.

MT 705 Format Specifications

MT 705 Pre-Advice of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	40A	Form of Documentary Credit	24x	1
M	20	Documentary Credit Number	16x	2
M	31D	Date and Place of Expiry	6!n29x	3
M	50	Applicant	4*35x	4
M	59	Beneficiary	[/34x] 4*35x	5
M	32B	Currency Code, Amount	3!a15d	6
O	39A	Percentage Credit Amount Tolerance	2n/2n	7
O	39C	Additional Amounts Covered	4*35x	8
O	41a	Available With ... By ...	A or D	9
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	10
O	44E	Port of Loading/Airport of Departure	65x	11
O	44F	Port of Discharge/Airport of Destination	65x	12
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	13
O	44C	Latest Date of Shipment	6!n	14
O	44D	Shipment Period	6*65x	15
O	45A	Description of Goods and/or Services	100*65z	16
O	57a	'Advise Through' Bank	A, B, or D	17
O	79Z	Narrative	35*50z	18
O	72Z	Sender to Receiver Information	6*35z	19
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 705 Network Validated Rules

C1 Either field 44C or 44D, but not both, may be present (Error code(s): D06).

MT 705 Field Specifications

1. Field 40A: Form of Documentary Credit

FORMAT

Option A 24x (Type)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit.

CODES

Type must contain one of the following codes (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

2. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 31D: Date and Place of Expiry

FORMAT

Option D 6!n29x (Date)(Place)

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued.

5. Field 59: Beneficiary

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit is being issued.

6. Field 32B: Currency Code, Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

7. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

8. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

9. Field 41a: Available With ... By ...**FORMAT**

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Optional

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

10. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

11. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

12. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

13. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

14. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

15. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/despatched/taken in charge.

16. Field 45A: Description of Goods and/or Services

FORMAT

Option A	100*65z	(Narrative)
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PRESENCE

Optional

DEFINITION

This field contains a description of the goods or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

17. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the pre-advise of a documentary credit is to be advised to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

18. Field 79Z: Narrative

FORMAT

Option Z 35*50z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information concerning the documentary credit.

19. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 707 Amendment to a Documentary Credit

MT 707 Scope

This message is sent by the issuing bank to the advising bank. It may also be sent by an advising bank to another advising bank or by a transferring bank to an advising bank.

It is used to inform the Receiver about amendments to the terms and conditions of a documentary credit issued by the Sender or by a third bank.

The amendment is to be considered as part of the documentary credit, unless the MT 707 is used to convey only brief details of the amendment, details of which are to follow.

MT 707 Format Specifications

MT 707 Amendment to a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
M	21	Receiver's Reference	16x	3
M	23	Issuing Bank's Reference	16x	4
O	52a	Issuing Bank	A or D	5
O	50B	Non-Bank Issuer	4*35x	6
M	31C	Date of Issue	6!n	7
M	26E	Number of Amendment	3n	8
M	30	Date of Amendment	6!n	9
M	22A	Purpose of Message	4!c	10
O	23S	Cancellation Request	6!a	11
O	40A	Form of Documentary Credit	24x	12
O	40E	Applicable Rules	30x[/35x]	13
O	31D	Date and Place of Expiry	6!n29x	14
O	50	Changed Applicant Details	4*35x	15
O	59	Beneficiary	[/34x] 4*35x	16
O	32B	Increase of Documentary Credit Amount	3!a15d	17
O	33B	Decrease of Documentary Credit Amount	3!a15d	18
O	39A	Percentage Credit Amount Tolerance	2n/2n	19
O	39C	Additional Amounts Covered	4*35x	20

Status	Tag	Field Name	Content/Options	No.
O	41a	Available With ... By ...	A or D	21
O	42C	Drafts at ...	3*35x	22
O	42a	Drawee	A or D	23
O	42M	Mixed Payment Details	4*35x	24
O	42P	Negotiation/Deferred Payment Details	4*35x	25
O	43P	Partial Shipments	11x	26
O	43T	Transshipment	11x	27
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	28
O	44E	Port of Loading/Airport of Departure	65x	29
O	44F	Port of Discharge/Airport of Destination	65x	30
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	31
O	44C	Latest Date of Shipment	6!n	32
O	44D	Shipment Period	6*65x	33
O	45B	Description of Goods and/or Services	100*65z	34
O	46B	Documents Required	100*65z	35
O	47B	Additional Conditions	100*65z	36
O	49M	Special Payment Conditions for Beneficiary	100*65z	37
O	49N	Special Payment Conditions for Receiving Bank	100*65z	38
O	71D	Charges	6*35z	39
O	71N	Amendment Charge Payable By	4!c [6*35z]	40
O	48	Period for Presentation in Days	3n[/35x]	41
O	49	Confirmation Instructions	7!x	42
O	58a	Requested Confirmation Party	A or D	43
O	53a	Reimbursing Bank	A or D	44
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	45
O	57a	'Advise Through' Bank	A, B, or D	46
O	72Z	Sender to Receiver Information	6*35z	47
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 707 Network Validated Rules

- C1** At least one field must be present after field 22A (Error code(s): C30).
- C2** Either field 32B or field 33B may be present, but not both (Error code(s): C12).
- C3** Either field 50B or field 52a, but not both, must be present (Error code(s): C06).
- C4** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

MT 707 Usage Rules

- When the amendment to a documentary credit message exceeds the maximum input message length, additional amendment to a documentary credit information should be transmitted via one or more MTs 708. Up to seven MTs 708 may be sent in addition to the MT 707.
- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- Unless otherwise specified, the MT 707 is intended to form part of the operative instrument.
- Information conveyed in a designated field in the MT 707 must not be repeated in any related MT 708. Information in any related MT 708 must not conflict with any information that is present in this MT 707.
- The cancellation of a documentary credit takes the form of an amendment. The MT 707 must therefore be used.
- The specific fields for amendments must be used. Field 22A identifies the purpose of the message. All fields up to 22A are used to identify the documentary credit and to identify the amendment. Fields after 22A specify details of the amendment. Only those fields that require amendment must be present.
- When an MT 707 conveys the actual and complete amendment, it is intended to form part of the operative instrument.
- When an MT 707 is used to convey only brief details which are not intended to form part of the operative instrument, field 72Z must contain the phrase DETAILS TO FOLLOW.
- If the amendment contains reimbursement instructions which were not previously indicated in the original credit and unless otherwise specified, reimbursements under the Documentary credit issued are, if applicable, subject to the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which are in effect on the date of issue. The advising bank, that is, the Receiver of the message, should, where applicable, inform the nominated bank when the reimbursement is subject to ICC URR. In case of a freely negotiable credit this should be done by informing the beneficiary.

MT 707 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Receiver's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number assigned to the documentary credit by the Receiver of the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

If the Receiver's reference is not known, NONREF must be used in this field.

4. Field 23: Issuing Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which was assigned by the issuing bank.

5. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

When the MT 707 is used to advise a bank of amendments to a documentary credit by a third bank, this field must specify the issuing bank.

6. Field 50B: Non-Bank Issuer

FORMAT

Option B 4*35x (Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the non-bank issuer of the credit.

7. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the original issue of the documentary credit, that is, the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 26E: Number of Amendment

FORMAT

Option E 3n

PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

9. Field 30: Date of Amendment

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being amended.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

10. Field 22A: Purpose of Message

FORMAT

Option A 4!c (Purpose)

PRESENCE

Mandatory

DEFINITION

This field specifies the purpose of this message.

CODES

Purpose must contain one of the following codes (Error code(s): T36):

ACNF	Advice and confirmation of the credit amendment.
ADVI	Advice of the credit amendment
ISSU	Issuance of the credit amendment

11. Field 23S: Cancellation Request

FORMAT

Option S 6!a (Request)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies that the instrument is requested to be cancelled.

CODES

Request must contain the following code (Error code(s): T93):

CANCEL This is a request to cancel the instrument

12. Field 40A: Form of Documentary Credit**FORMAT**

Option A 24x (Type)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the type of credit, if changed.

CODES

Type must contain one of the following codes (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

13. Field 40E: Applicable Rules**FORMAT**

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the rules the credit is subject to, if changed.

CODES

Applicable Rules must contain one of the following codes (Error code(s): T59):

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

14. Field 31D: Date and Place of Expiry

FORMAT

Option D 6!n29x (Date)(Place)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented, if changed.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

15. Field 50: Changed Applicant Details

FORMAT

4*35x (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued, if details have changed

16. Field 59: Beneficiary

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new party in favour of which the documentary credit is issued, if changed.

17. Field 32B: Increase of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field contains the currency and amount of an increase in the documentary credit amount, if changed.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any increase in the credit amount must be in the same currency as that of the original credit amount.

18. Field 33B: Decrease of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field contains the currency and amount of a decrease in the documentary credit amount, if changed.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any decrease in the credit amount must be in the same currency as that of the original credit amount.

19. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount, if changed.

20. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to any additional amounts covered, such as insurance, freight, interest, etc.

21. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available, if these elements have changed.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

22. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit, if changed.

23. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit, if changed.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

24. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment, if these elements have changed.

25. Field 42P: Negotiation/Deferred Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only, if these elements have changed.

26. Field 43P: Partial Shipments

FORMAT

Option P 11x (Code)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit, if changed.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

27. Field 43T: Transhipment

FORMAT

Option T 11x (Code)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit, if changed.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

28. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

29. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the port of loading or airport of departure to be indicated on the transport document.

30. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the port of discharge or airport of destination to be indicated on the transport document.

31. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to the place of final destination or place of delivery to be indicated on the transport document.

32. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rules C1 and C4)

DEFINITION

This field specifies amendments to the latest date for loading on board/dispatch/taking in charge, if changed.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

33. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rules C1 and C4)

DEFINITION

This field specifies the period of time, if changed, during which the goods are to be loaded on board/despached/taken in charge, if changed.

34. Field 45B: Description of Goods and/or Services

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	[/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of the goods and/or services, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of goods and/or services is amended.

35. Field 46B: Documents Required

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	[/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of any documents required, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of documents required is amended.

36. Field 47B: Additional Conditions

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	[/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains a description of further conditions of the documentary credit, if changed.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of additional conditions is amended.

37. Field 49M: Special Payment Conditions for Beneficiary

FORMAT

Option M 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies special payment conditions, if changed, applicable to the beneficiary, for example, post-financing request/conditions.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
-----	-----	---

DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

38. Field 49N: Special Payment Conditions for Receiving Bank

FORMAT

Option N 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information] or [/6c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies special payment conditions, if changed, applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

39. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary, if changed.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

40. Field 71N: Amendment Charge Payable By

FORMAT

Option N 4!c (Code)
 [6*35z] (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the party responsible for this amendment charge.

CODES

Code must contain one of the following codes (Error code(s): T67):

APPL	Applicant.
BENE	Beneficiary
OTHR	Other party

USAGE RULES

Narrative text may only be used with code OTHR.

41. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation, if changed. Narrative should only be used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins.

42. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains confirmation instructions for the requested confirmation party, if changed.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

43. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation, if changed.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

44. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit, if changed. This may be a branch of the Sender or the Receiver, or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

45. Field 78: Instructions to the Paying/Accepting/Negotiating Bank**FORMAT**

12*65x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank, if changed .

USAGE RULES

The presence of this field implies that description of instructions is amended.

46. Field 57a: 'Advise Through' Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit amendment is to be advised to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

47. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 708 Amendment to a Documentary Credit

MT 708 Scope

This message is sent in conjunction with the MT 707 message by the party that issues the amendment.

This message specifies the wording of the amendment.

MT 708 Format Specifications

MT 708 Amendment to a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
M	23	Issuing Bank's Reference	16x	3
M	26E	Number of Amendment	3n	4
M	30	Date of Amendment	6!n	5
O	45B	Description of Goods and/or Services	100*65z	6
O	46B	Documents Required	100*65z	7
O	47B	Additional Conditions	100*65z	8
O	49M	Special Payment Conditions for Beneficiary	100*65z	9
O	49N	Special Payment Conditions for Receiving Bank	100*65z	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 708 Network Validated Rules

There are no network validated rules for this message type.

MT 708 Usage Rules

When the documentary credit amendment message exceeds the maximum input message length, additional documentary credit amendment information should be transmitted via one or more MTs 708. Up to seven MTs 708 may be sent in addition to the MT 707.

Information in fields of MT 708 must not repeat information in the same fields in the related MT 707 or any related MTs 708.

Information in fields of MT 708 must not be in conflict with information in the same fields in the related MT 707 or any related MTs 708.

MT 708 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 708, and must be incremented by 1 for each subsequent MT 708, up to a maximum of seven MTs 708.

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 23: Issuing Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which was assigned by the issuing bank.

USAGE RULES

This field must be the same as field 23 in the related MT 707.

4. Field 26E: Number of Amendment

FORMAT

Option E 3n

PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

USAGE RULES

This field must be the same as field 26E in the related MT 707.

5. Field 30: Date of Amendment

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the documentary credit amendment is issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field must be the same as field 30 in the related MT 707.

6. Field 45B: Description of Goods and/or Services

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information] or [/6c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the goods and/or services.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of goods and/or services is amended.

7. Field 46B: Documents Required

FORMAT

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information] or [/6c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the documents required.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of documents required is amended.

8. Field 47B: Additional Conditions**FORMAT**

Option B 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information]	(Narrative)
	or	or
	[/6c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies amendments to the conditions of the documentary credit.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
-----	-----	---

DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of additional conditions is amended.

9. Field 49M: Special Payment Conditions for Beneficiary

FORMAT

Option M 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information] or [/6c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

CODES

One or more of the following codes must be used in Code (Error code(s): T93):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

10. Field 49N: Special Payment Conditions for Receiving Bank

FORMAT

Option N 100*65z (Narrative Structured Text)

The following line formats must be used:

Line 1	/6c/[additional information]	(Code)(Narrative)
Lines 2-100	[continuation of additional information] or [/6c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

CODES

One or more of the following codes must be used in Code (Error code(s): T67):

ADD	Add	Must be followed by the text to be added (a sentence, paragraph or line item)
DELETE	Delete	Must be followed by the text to be deleted (a sentence, paragraph or line item)
REPALL	Replace all	Must be followed by the text that replaces all text in same field. No other code may be used.

USAGE RULES

The presence of this field implies that description of special payment conditions is amended.

MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

MT 710 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

MT 710 Format Specifications

MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Sender's Reference	16x	3
M	21	Documentary Credit Number	16x	4
O	23	Reference to Pre-Advice	16x	5
M	31C	Date of Issue	6!n	6
M	40E	Applicable Rules	30x[/35x]	7
M	31D	Date and Place of Expiry	6!n29x	8
O	52a	Issuing Bank	A or D	9
O	50B	Non-Bank Issuer	4*35x	10
O	51a	Applicant Bank	A or D	11
M	50	Applicant	4*35x	12
M	59	Beneficiary	[/34x] 4*35x	13
M	32B	Currency Code, Amount	3!a15d	14
O	39A	Percentage Credit Amount Tolerance	2n/2n	15
O	39C	Additional Amounts Covered	4*35x	16
M	41a	Available With ... By ...	A or D	17
O	42C	Drafts at ...	3*35x	18
O	42a	Drawee	A or D	19
O	42M	Mixed Payment Details	4*35x	20
O	42P	Negotiation/Deferred Payment Details	4*35x	21

Status	Tag	Field Name	Content/Options	No.
O	43P	Partial Shipments	11x	22
O	43T	Transhipment	11x	23
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	24
O	44E	Port of Loading/Airport of Departure	65x	25
O	44F	Port of Discharge/Airport of Destination	65x	26
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	27
O	44C	Latest Date of Shipment	6!n	28
O	44D	Shipment Period	6*65x	29
O	45A	Description of Goods and/or Services	100*65z	30
O	46A	Documents Required	100*65z	31
O	47A	Additional Conditions	100*65z	32
O	49G	Special Payment Conditions for Beneficiary	100*65z	33
O	49H	Special Payment Conditions for Receiving Bank	100*65z	34
O	71D	Charges	6*35z	35
O	48	Period for Presentation in Days	3n[/35x]	36
M	49	Confirmation Instructions	7!x	37
O	58a	Requested Confirmation Party	A or D	38
O	53a	Reimbursing Bank	A or D	39
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	40
O	57a	'Advise Through' Bank	A, B, or D	41
O	72Z	Sender to Receiver Information	6*35z	42
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 710 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C4** Either field 52a or field 50B, but not both, must be present (Error code(s): C06).

MT 710 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 711. Up to seven MTs 711 may be sent in addition to the MT 710.
- Information conveyed in a designated field in the MT 710 must not be repeated in any related MT 711. Information in any related MT 711 must not conflict with any information that is present in this MT 710.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by another MT 710, it must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves**, **yourselves**, **us**, or **you**.
- If this message is used to advise a non-bank issued documentary credit, field 50B must be present.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 710 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 40B: Form of Documentary Credit

FORMAT

Option B	24x	(Type)
	24x	(Code)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

CODES

Type must contain one of the following codes (Error code(s): T64):

IRREVOCABLE	The documentary credit is irrevocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION	The Sender is adding its confirmation to the credit
WITHOUT OUR CONFIRMATION	The Sender is not adding its confirmation to the credit

USAGE RULES

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

3. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the Sender has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

5. Field 23: Reference to Pre-Advice

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies if the documentary credit has been pre-advised.

USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.

6. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

If this field was not present in the MT 700/701 Issue of a Documentary Credit, the date of issue is the date on which the MT 700/701 was sent.

7. Field 40E: Applicable Rules**FORMAT**

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

Applicable Rules must contain one of the following codes (Error code(s): T59):

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

8. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
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PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

9. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the issuing bank of the credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 50B: Non-Bank Issuer**FORMAT**

Option B	4*35x	(Name and Address)
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PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the non-bank issuer of the credit.

11. Field 51a: Applicant Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

12. Field 50: Applicant

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued.

13. Field 59: Beneficiary

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit has been issued.

14. Field 32B: Currency Code, Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

15. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
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PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

16. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

17. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

18. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

19. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

20. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
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PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

21. Field 42P: Negotiation/Deferred Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

22. Field 43P: Partial Shipments

FORMAT

Option P 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

23. Field 43T: Transshipment

FORMAT

Option T 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

24. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A	65x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

25. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E	65x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

26. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

27. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

28. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

29. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

30. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

31. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

32. Field 47A: Additional Conditions

FORMAT

Option A	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

33. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

34. Field 49H: Special Payment Conditions for Receiving Bank**FORMAT**

Option H	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

35. Field 71D: Charges**FORMAT**

Option D	6*35z	(Narrative)
----------	-------	-------------

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission

CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

36. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. The second subfield is used to specify another type of date than a shipment date, for example invoice date, from which the period for presentation begins. It should only be used in that case.

USAGE RULES

The absence of this field means that the presentation period is 21 days after the date of shipment, where applicable.

37. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions from the issuing bank for the requested confirmation party.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

38. Field 58a: Requested Confirmation Party**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

39. Field 53a: Reimbursing Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the name of the bank or branch of the Receiver which has been authorised by the issuing bank to reimburse drawings under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of this field does not imply authority to debit the Sender.

40. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

41. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

42. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

MT 711 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

This message is sent in addition to an MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 710.

MT 711 Format Specifications

MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45A	Description of Goods and/or Services	100*65z	4
O	46A	Documents Required	100*65z	5
O	47A	Additional Conditions	100*65z	6
O	49G	Special Payment Conditions for Beneficiary	100*65z	7
O	49H	Special Payment Conditions for Receiving Bank	100*65z	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 711 Network Validated Rules

There are no network validated rules for this message type.

MT 711 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 711. Up to seven MTs 711 may be sent in addition to the MT 710.
- Any rules the credit is subject to must be indicated in field 40E of the MT 710 this message relates to.
- Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 710. Information in this message must not conflict with any

information that is present in the related MT 710.

- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by another MT 710, it must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as **ourselves** ,**yourselves** ,**us**, or **you**.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 711 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 711, and must be incremented by 1 for each subsequent MT 711, up to a maximum of seven MTs 711.

2. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the Sender has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

5. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

6. Field 47A: Additional Conditions

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address

of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

7. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example post-financing request/conditions.

8. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

MT 720 Transfer of a Documentary Credit

MT 720 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

MT 720 Format Specifications

MT 720 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Transferring Bank's Reference	16x	3
M	21	Documentary Credit Number	16x	4
M	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	52a	Issuing Bank of the Original Documentary Credit	A or D	8
O	50B	Non-Bank Issuer of the Original Documentary Credit	4*35x	9
M	50	First Beneficiary	4*35x	10
M	59	Second Beneficiary	[/34x] 4*35x	11
M	32B	Currency Code, Amount	3!a15d	12
O	39A	Percentage Credit Amount Tolerance	2n/2n	13
O	39C	Additional Amounts Covered	4*35x	14
M	41a	Available With ... By ...	A or D	15
O	42C	Drafts at ...	3*35x	16
O	42a	Drawee	A or D	17
O	42M	Mixed Payment Details	4*35x	18
O	42P	Negotiation/Deferred Payment Details	4*35x	19
O	43P	Partial Shipments	11x	20

Status	Tag	Field Name	Content/Options	No.
O	43T	Transshipment	11x	21
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	22
O	44E	Port of Loading/Airport of Departure	65x	23
O	44F	Port of Discharge/Airport of Destination	65x	24
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	25
O	44C	Latest Date of Shipment	6!n	26
O	44D	Shipment Period	6*65x	27
O	45A	Description of Goods and/or Services	100*65z	28
O	46A	Documents Required	100*65z	29
O	47A	Additional Conditions	100*65z	30
O	49G	Special Payment Conditions for Beneficiary	100*65z	31
O	49H	Special Payment Conditions for Receiving Bank	100*65z	32
O	71D	Charges	6*35z	33
O	48	Period for Presentation in Days	3n[/35x]	34
M	49	Confirmation Instructions	7!x	35
O	58a	Requested Confirmation Party	A or D	36
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	37
O	57a	'Advise Through' Bank	A, B, or D	38
O	72Z	Sender to Receiver Information	6*35z	39
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 720 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C4** Either field 52a or field 50B, but not both, must be present (Error code(s): C06).

MT 720 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 721. Up to seven

MTs 721 may be sent in addition to the MT 720.

- Information conveyed in a designated field in the MT 720 must not be repeated in any related MT 721. Information in any related MT 721 must not conflict with any information that is present in this MT 720.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, the Receiver must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves**, **yourselves**, **us**, or **you**.
- If this message is used to transfer a non-bank issued documentary credit, field 50B must be present.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 720 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

2. Field 40B: Form of Documentary Credit

FORMAT

Option B	24x	(Type)
	24x	(Code)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

CODES

Type must contain one of the following codes (Error code(s): T64):

IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable
IRREVOCABLE	The documentary credit/standby letter of credit is irrevocable

CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION	The Sender is adding its confirmation to the credit
WITHOUT OUR CONFIRMATION	The Sender is not adding its confirmation to the credit

3. Field 20: Transferring Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

6. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

One of the following codes must be used in Applicable Rules (Error code(s): T59):

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to another set of rules, or the credit is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Narrative is only allowed if Applicable Rules is OTHR (Error code(s): D81).

7. Field 31D: Date and Place of Expiry

FORMAT

Option D 6!n29x (Date)(Place)

PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 52a: Issuing Bank of the Original Documentary Credit

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the issuing bank of the original documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In the absence of this field, the Sender of the message is the issuing bank of the original documentary credit.

9. Field 50B: Non-Bank Issuer of the Original Documentary Credit

FORMAT

Option B	4*35x	(Name and Address)
----------	-------	--------------------

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the non-bank issuer of the original documentary credit.

10. Field 50: First Beneficiary

FORMAT

4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued/transferred.

11. Field 59: Second Beneficiary

FORMAT

[/34x] (Account)
4*35x (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the name of the beneficiary of the transferred credit, referred to in the UCP as the **second beneficiary**.

12. Field 32B: Currency Code, Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

13. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
----------	-------	----------------------------

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

14. Field 39C: Additional Amounts Covered

FORMAT

Option C	4*35x	(Narrative)
----------	-------	-------------

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

15. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE
BY DEF PAYMENT
BY MIXED PYMT
BY NEGOTIATION
BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

16. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
----------	-------	-------------

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

17. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered a financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

18. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
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PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

19. Field 42P: Negotiation/Deferred Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

20. Field 43P: Partial Shipments

FORMAT

Option P 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T64):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

21. Field 43T: Transshipment

FORMAT

Option T 11x (Code)

PRESENCE

Optional

DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit.

CODES

Code must contain one of the following codes (Error code(s): T65):

ALLOWED	Allowed under the documentary credit.
CONDITIONAL	Conditional based on conditions specified elsewhere in the message.
NOT ALLOWED	Not allowed under the documentary credit.

22. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A	65x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

23. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E	65x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

24. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

25. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

26. Field 44C: Latest Date of Shipment

FORMAT

Option C 6!n (Date)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

27. Field 44D: Shipment Period

FORMAT

Option D 6*65x (Narrative)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

28. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

29. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

30. Field 47A: Additional Conditions

FORMAT

Option A	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.

If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

31. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G	100*65z	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

32. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.

33. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty

TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

34. Field 48: Period for Presentation in Days

FORMAT

3n[/35x] (Days)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the number of calendar days after the date of shipment within which the documents must be presented for payment, acceptance, or negotiation. If the date is not a shipment date, for example, it is an invoice date, then the details must be given in Narrative.

USAGE RULES

The absence of this field means that the presentation period is 21 days after the date of shipment, where applicable.

35. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the requested confirmation party.

CODES

Instruction must contain one of the following codes (Error code(s): T67):

CONFIRM	The requested confirmation party is requested to confirm the credit
MAY ADD	The requested confirmation party may add its confirmation to the credit
WITHOUT	No confirmation is requested

36. Field 58a: Requested Confirmation Party

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Bank which is requested to add its confirmation or may add its confirmation.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

Field must be present if confirmation instructions is MAY ADD or CONFIRM.

37. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

38. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

39. Field 72Z: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information] or /8c/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 721 Transfer of a Documentary Credit

MT 721 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

This message is sent in addition to an MT 720 Transfer of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 720.

MT 721 Format Specifications

MT 721 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transferring Bank's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45A	Description of Goods and/or Services	100*65z	4
O	46A	Documents Required	100*65z	5
O	47A	Additional Conditions	100*65z	6
O	49G	Special Payment Conditions for Beneficiary	100*65z	7
O	49H	Special Payment Conditions for Receiving Bank	100*65z	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 721 Network Validated Rules

There are no network validated rules for this message type.

MT 721 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MTs 721. Up to seven MTs 721 may be sent in addition to the MT 720.
- Information conveyed in a designated field in this message must not repeat information in the same field in the related MT 720. Information in this message must not conflict with any information that is present in the related MT 720.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.

- For freely negotiable documentary credits, the Receiver must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use identifier codes rather than expressions such as **ourselves** ,**yourselves** ,**us**, or **you**.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 721 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 721, and must be incremented by 1 for each subsequent MT 721, up to a maximum of seven MTs 721 .

2. Field 20: Transferring Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

4. Field 45A: Description of Goods and/or Services

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

5. Field 46A: Documents Required

FORMAT

Option A 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

6. Field 47A: Additional Conditions

FORMAT

Option A	100*65z	(Narrative)
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PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 720, further details should be specified in this field.

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.

The specification of each new item should begin on a new line, preceded by the sign '+' or numbered using +1), +2), etc.

7. Field 49G: Special Payment Conditions for Beneficiary

FORMAT

Option G 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the beneficiary, for example, post-financing request/conditions.

8. Field 49H: Special Payment Conditions for Receiving Bank

FORMAT

Option H 100*65z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary. For example, post-financing request/conditions for receiving bank only.

MT 730 Acknowledgement

MT 730 Scope

This message is used to acknowledge receipt of any documentary credit message. When applicable, it may also explicitly indicate that the message has been forwarded according to instructions.

This message type may also be used:

- to account for bank charges
- to advise of acceptance or rejection of an amendment of a credit.

MT 730 Format Specifications

MT 730 Acknowledgement

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Receiver's Reference	16x	2
O	25	Account Identification	35x	3
M	30	Date of Message Being Acknowledged	6!n	4
O	32a	Amount of Charges	B or D	5
O	57a	Account With Bank	A or D	6
O	71D	Charges	6*35z	7
O	72Z	Sender to Receiver Information	6*35z	8
O	79Z	Narrative	35*50z	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 730 Network Validated Rules

- C1** Either field 25 or 57a, but not both, may be present (Error code(s): C77).
- C2** If field 32D is present, field 57a must not be present (Error code(s): C78).

MT 730 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Receiver's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the content of field 20 Transaction Reference Number of the message which this MT 730 is acknowledging.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

If the related message was not sent via SWIFT, this field will contain a reference to that message which is meaningful to the Receiver.

3. Field 25: Account Identification

FORMAT

35x (Account)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies the number of the account which has been used for the settlement of charges, on the books of the Sender.

4. Field 30: Date of Message Being Acknowledged**FORMAT**

6!n (Date)

PRESENCE

Mandatory

DEFINITION

When this message is acknowledging an MT 700 Issue of a Documentary Credit, this field specifies the date of issue.

In all other cases, this field specifies the date on which the message being acknowledged was sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

5. Field 32a: Amount of Charges**FORMAT**

Option B	3!a15d	(Currency)(Amount)
Option D	6!n3!a15d	(Date)(Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field contains the currency code and total amount of charges claimed by the Sender of the message.

NETWORK VALIDATED RULES

In option D, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When the charges have been debited, option D must be used specifying the value date of the debit, in addition to the currency code and amount.

When reimbursement for charges is requested, option B must be used.

6. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the bank to which the amount of charges is to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

7. Field 71D: Charges

FORMAT

Option D	6*35z	(Narrative)
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In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information] or /8a/[3!a13d][additional information]]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges to be claimed.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

BENACC	Beneficiary accept	The beneficiary has accepted the amendment of the credit.
BENREJ	Beneficiary reject	The beneficiary has rejected the amendment of the credit.

USAGE RULES

When this message is used to advise of acceptance or rejection of an amendment of a credit, the confirmation of the beneficiary must be indicated in this field.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

9. Field 79Z: Narrative

FORMAT

Option Z	35*50z	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies additional information about the acknowledgement.

MT 732 Advice of Discharge

MT 732 Scope

This message is sent by the issuing bank to the paying/negotiating or accepting bank.

It may also be sent by the paying/accepting/negotiating bank to the bank from which it has received documents.

It is used to advise the Receiver that the documents received with discrepancies have been taken up.

MT 732 Format Specifications

MT 732 Advice of Discharge

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	30	Date of Advice of Payment/Acceptance/ Negotiation	6!n	3
M	32B	Amount of Utilisation	3!a15d	4
O	72Z	Sender to Receiver Information	6*35z	5
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 732 Network Validated Rules

There are no network validated rules for this message type.

MT 732 Field Specifications

1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank, that is, the Receiver of this message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 30: Date of Advice of Payment/Acceptance/Negotiation

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the covering letter under which the documents were sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 32B: Amount of Utilisation

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the drawing, excluding any charges or deductions.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

5. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z	6*35z	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 734 Advice of Refusal

MT 734 Scope

This message is sent by the issuing bank to the bank from which it has received documents related to a documentary credit. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver that the Sender considers the documents, as they appear on their face, not to be in accordance with the terms and conditions of the credit and that, consequently, it refuses them for the discrepancies stated. The Sender also provides the Receiver with details regarding the disposal of the documents.

This message type may also be used for claiming a refund.

MT 734 Format Specifications

MT 734 Advice of Refusal

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32A	Date and Amount of Utilisation	6!n3!a15d	3
O	73A	Charges Claimed	6*35z	4
O	33a	Total Amount Claimed	A or B	5
O	57a	Account With Bank	A, B, or D	6
O	72Z	Sender to Receiver Information	6*35z	7
M	77J	Discrepancies	70*50z	8
M	77B	Disposal of Documents	3*35x	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 734 Network Validated Rules

- C1** If field 73A is present, field 33a must also be present (Error code(s): C17).
- C2** The currency code in the amount fields 32A and 33a must be the same (Error code(s): C02).

MT 734 Field Specifications

1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank from which the documents have been received.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32A: Date and Amount of Utilisation

FORMAT

Option A

6!n3!a15d

(Date)(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the covering letter under which the documents were sent, followed by the currency code and amount of the drawing.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

4. Field 73A: Charges Claimed

FORMAT

Option A 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges claimed by the Sender, if any.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

5. Field 33a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains the currency code and amount claimed, including charges, by the Sender of the message.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When the amount claimed has been debited, option A must be used, specifying the value date of the debit.

When reimbursement of the amount claimed is requested, option B must be used.

6. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the financial institution at which the amount claimed is to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Where the message also represents a claim for refund, the absence of this field implies that the account relationship between the Sender and the Receiver is to be used.

7. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field 77J: Discrepancies

FORMAT

Option J 70*50z (Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the reason(s) for refusal of the document(s), for example, discrepancies. It may contain any type of instruction or information.

9. Field 77B: Disposal of Documents**FORMAT**

Option B 3*35x (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-3	[/continuation of additional information]	(Narrative)

PRESENCE

Mandatory

DEFINITION

This field contains information regarding the disposal of the documents.

CODES

Code may contain one of the following codes:

HOLD	Documents held pending further instructions from the presenter
NOTIFY	Documents held until the issuing bank receives a waiver from the applicant and agrees to accept it, or receives further instructions from the presenter prior to agreeing to accept a waiver
PREVINST	Acting in accordance with instructions previously received from the presenter
RETURN	Documents being returned to you

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 740 Authorisation to Reimburse

MT 740 Scope

This message is sent by the issuing bank to the reimbursing bank.

It is used to request the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit.

The MT 740 authorises the reimbursing bank to debit the account of the Sender, or one of the Sender's branches if so indicated, for reimbursements effected in accordance with the instructions in the MT 740.

MT 740 Format Specifications

MT 740 Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	25	Account Identification	35x	2
M	40F	Applicable Rules	30x	3
O	31D	Date and Place of Expiry	6!n29x	4
O	58a	Negotiating Bank	A or D	5
O	59	Beneficiary	[/34x] 4*35x	6
M	32B	Credit Amount	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39C	Additional Amounts Covered	4*35x	9
M	41a	Available With ... By ...	A or D	10
O	42C	Drafts at ...	3*35x	11
O	42a	Drawee	A or D	12
O	42M	Mixed Payment Details	4*35x	13
O	42P	Negotiation/Deferred Payment Details	4*35x	14
O	71A	Reimbursing Bank's Charges	3!a	15
O	71D	Other Charges	6*35z	16
O	72Z	Sender to Receiver Information	6*35z	17
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 740 Network Validated Rules

- C1** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C2** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C3** Either field 58a or 59, but not both, may be present (Error code(s): D84).

MT 740 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 25: Account Identification

FORMAT

35x (Account)

PRESENCE

Optional

DEFINITION

This field identifies the account which is to be debited for reimbursements.

USAGE RULES

The account specified may also be that of a branch of the Sender.

3. Field 40F: Applicable Rules

FORMAT

Option F 30x

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the reimbursement is subject to.

CODES

One of the following codes must be used (Error code(s): T59).

NOTURR	The reimbursement under the credit is not subject to the ICC Uniform Rules for Bank-to-Bank Reimbursement
URR LATEST VERSION	The reimbursement under the credit is subject to the version of the ICC Uniform Rules for Bank-to-Bank Reimbursement, which is in effect on the date of issue

4. Field 31D: Date and Place of Expiry

FORMAT

Option D 6!n29x (Date)(Place)

PRESENCE

Optional

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field should not be used to specify the latest date for presentation of a reimbursement claim or an expiry date for the reimbursement authorisation.

5. Field 58a: Negotiating Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the negotiating bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Option A is the preferred option. Option D is only allowed when it is necessary to indicate a name and address or to indicate **negotiating bank** under freely negotiable credits.

6. Field 59: Beneficiary

FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the beneficiary.

7. Field 32B: Credit Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
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PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance or field 39C Additional Amounts Covered.

8. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Optional

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

9. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

10. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank(s) authorised to claim reimbursement. It is followed by how the credit is available for example, by payment, by acceptance, etc.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE

BY DEF PAYMENT

BY MIXED PYMT

BY NEGOTIATION

BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the credit is to be freely negotiable by any bank, option D must be used with the phrase **Any bank in ... (city or country)**.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean **payment at sight**.

11. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
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PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

12. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Party Identifier must not be present.

13. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
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PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

14. Field 42P: Negotiation/Deferred Payment Details

FORMAT

Option P 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment or negotiation only.

15. Field 71A: Reimbursing Bank's Charges

FORMAT

Option A 3!a (Code)

PRESENCE

Optional

DEFINITION

This field specifies by which party the reimbursing bank's charges are to be borne.

CODES

One of the following codes may be used (Error code(s): T08):

CLM	Claiming bank's charges	Charges are for the account of the bank claiming reimbursement.
OUR	Our charges	Charges are to be borne by the Sender.

USAGE RULES

The absence of this field implies that charges will be borne by the Sender of this message.

16. Field 71D: Other Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may only be used to indicate whether acceptance and/or discount charges are applicable and, if so, by which party these charges are to be borne.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

ACCECHGS	Acceptance Charges
DISCCHGS	Discount Charges

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

17. Field 72Z: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8c/[additional information]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains any specific instructions for the reimbursing bank. It may also be used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required.

USAGE RULES

Any latest date for a reimbursement claim or an expiry date for the reimbursement authorisation should be indicated in this field and not in field 31D.

When this field is used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

The absence of specific instructions in this field concerning the claiming bank's charges implies that the reimbursing bank is authorised to pay those charges.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 742 Reimbursement Claim

MT 742 Scope

This message is sent by the paying/negotiating bank to the bank authorised to reimburse the Sender for its payments/negotiations.

It is used to claim reimbursement of payment(s) or negotiation(s) under a documentary credit, as relevant to the reimbursing bank.

MT 742 Format Specifications

MT 742 Reimbursement Claim

Status	Tag	Field Name	Content/Options	No.
M	20	Claiming Bank's Reference	16x	1
M	21	Documentary Credit Number	16x	2
O	31C	Date of Issue	6!n	3
M	52a	Issuing Bank	A or D	4
M	32B	Principal Amount Claimed	3!a15d	5
O	33B	Additional Amount Claimed as Allowed for in Excess of Principal Amount	3!a15d	6
O	71D	Charges	6*35z	7
M	34a	Total Amount Claimed	A or B	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72Z	Sender to Receiver Information	6*35z	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 742 Network Validated Rules

There are no network validated rules for this message type.

MT 742 Field Specifications

1. Field 20: Claiming Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference which has been assigned to the transaction by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the bank which issued the authorisation to reimburse (issuing bank).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank which has given the authorisation to reimburse.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

5. Field 32B: Principal Amount Claimed

FORMAT

Option B	3!a15d	(Currency)(Amount)
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PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of principal claimed by the Sender of the message. It is the amount which is to be deducted from the outstanding balance of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, this field must indicate the currency of the amount claimed. Details of the conversion and the amount deducted from the

outstanding balance of the documentary credit must be given in field 72Z.

6. Field 33B: Additional Amount Claimed as Allowed for in Excess of Principal Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies any additional amount(s) paid/negotiated on the strength of special authorisation, such as specifications provided in field 39C of the MT 700.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, then this field must indicate the currency of the amount claimed.

Details of the conversion and the amount deducted from the outstanding balance of the documentary credit must be given in field 72Z.

7. Field 71D: Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to identify charges which have been added or deducted by the Sender.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the currency code and total amount claimed from the reimbursing bank. The date, if present, will represent the value date of the claimed amount.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

This field is the total of the amounts in fields 32B and 33B, and any charges specified in field 71D.

It is recommended to have the same currency codes in 32B, 33B, 71D and 34a.

9. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, at which the Receiver is requested to remit the total amount claimed, in favour of the Sender of this message, or its branch or affiliate bank, as specified in field 58a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 58a: Beneficiary Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's SWIFT address, that is, option A, and in the account number line, the specific account to be credited.

11. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z	6*35z	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

REIMBREF	Reimbursing bank's reference
----------	------------------------------

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 744 Notice of Non-Conforming Reimbursement Claim

MT 744 Scope

This message is sent by the reimbursing bank to the bank claiming reimbursement.

It is used to notify the Receiver that the Sender considers the claim, on the face of it, as not to be in accordance with the instruction in the Reimbursement Authorisation for the reason(s) as stated in this message. The Sender also provides the Receiver with details regarding the disposal of the claim.

MT 744 Format Specifications

MT 744 Notice of Non-Conforming Reimbursement Claim

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Claiming Bank's Reference	16x	2
M	52a	Issuing Bank	A or D	3
M	21A	Documentary Credit Number	16x	4
O	31C	Date of Issue	6!n	5
M	34a	Total Amount Claimed	A or B	6
M	73R	Reason for Non-Payment	4!c[/35x]	7
M	73S	Disposal of Reimbursement Claim	4!c[/35x]	8
O	71D	Reimbursing Bank's Charges	6*35z	9
O	72Z	Sender to Receiver Information	6*35z	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 744 Network Validated Rules

There are no network validated rules for this message type.

MT 744 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous identifier assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Claiming Bank's Reference**FORMAT**

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous identifier assigned by the receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 52a: Issuing Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank which issued the documentary credit and gave the authorisation to reimburse .

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27, T28, T29, T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

4. Field 21A: Documentary Credit Number

FORMAT

Option A 16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number assigned by the bank which issued the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

This field must be copied, unchanged, from field 21 of the received MT 742.

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field must be copied, unchanged, from field 31C of the received MT 742.

6. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the currency code and total amount claimed from the reimbursing bank. The date, if present, will represent the value date of the claimed amount.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

7. Field 73R: Reason for Non-Payment

FORMAT

Option R	4!c[/35x]	(Code)(Narrative)
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PRESENCE

Mandatory

DEFINITION

This field specifies the reason for non-payment.

CODES

Code must contain one of the following codes (Error code(s): T48):

DIFF	Different claiming bank.
DUPL	Duplicate claim.
INSU	Insufficient information in the claim (for example, payment instruction incomplete, shipment data missing).
NAUT	Not authorised by Issuing Bank to reimburse.
OTHR	Any other reason which must be specified in text (2nd subfield).

OVER	Total claim exceeds maximum documentary credit amount (excluding any additional amounts covered).
REFE	Refer to Issuing Bank for further instruction.
TTNA	TT claim not allowed.
WINF	Information stated in the claim differ from the R/A.
XAMT	Total claim exceeds available documentary credit amount (sum of maximum credit amount and additional amounts covered).

8. Field 73S: Disposal of Reimbursement Claim

FORMAT

Option S 4!c[/35x] (Code)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the action taken by the Reimbursing Bank.

CODES

Code must contain one of the following codes (Error code(s): T60):

CANC	Claim is cancelled.
HOLD	Claim is held.
RETD	Claim is rejected and documents (draft) returned.

NETWORK VALIDATED RULES

If Code contains HOLD, then further requirements to be specified in Narrative (Error code(s): T79).

9. Field 71D: Reimbursing Bank's Charges

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the reimbursing bank's charges related to this message, this shall include the account details of the reimbursing bank.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

10. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 747 Amendment to an Authorisation to Reimburse

MT 747 Scope

This message is sent by the bank which has issued an authorisation to reimburse (issuing bank) to the reimbursing bank.

It is used to inform the Receiver about amendments to the terms and conditions of the credit relevant to the authorisation to reimburse.

The amendment is to be considered as part of the authorisation to reimburse.

MT 747 Format Specifications

MT 747 Amendment to an Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	21	Reimbursing Bank's Reference	16x	2
M	30	Date of the Original Authorisation to Reimburse	6!n	3
O	31E	New Date of Expiry	6!n	4
O	32B	Increase of Documentary Credit Amount	3!a15d	5
O	33B	Decrease of Documentary Credit Amount	3!a15d	6
O	34B	New Documentary Credit Amount After Amendment	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39C	Additional Amounts Covered	4*35x	9
O	72Z	Sender to Receiver Information	6*35z	10
O	77	Narrative	20*35z	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 747 Network Validated Rules

- C1** At least one of the fields 31E, 32B, 33B, 34B, 39A, 39C, 72Z or 77 must be present (Error code(s): C15).
- C2** If either field 32B or 33B is present, then field 34B must also be present (Error code(s): C12).
- C3** If field 34B is present, either field 32B or 33B must also be present (Error code(s): C12).
- C4** The currency code in the amount fields 32B, 33B and 34B must be the same (Error code(s): C02).

MT 747 Usage Rules

- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- The cancellation of an MT 740 Authorisation to Reimburse takes the form of an amendment. The MT 747 must therefore be used.
- Information conveyed in field 77 must not repeat information present in other fields in this message. Specific fields must be used as much as possible.

MT 747 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Reimbursing Bank's Reference

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field contains the reference number, assigned by the Receiver of the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 30: Date of the Original Authorisation to Reimburse

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the original authorisation to reimburse was sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

4. Field 31E: New Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new, that is, revised, expiry date for presentation under the documentary credit.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field should not be used to specify a new latest date for presentation of a reimbursement claim or a new expiry date for the reimbursement authorisation.

5. Field 32B: Increase of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1, C3, and C4)

DEFINITION

This field contains the currency code and amount by which the documentary credit amount has been increased.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of any increase in the credit must be in the same currency as that of the original credit.

6. Field 33B: Decrease of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1, C3, and C4)

DEFINITION

This field contains the currency code and amount by which the documentary credit amount has been decreased.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of any decrease in the credit must be in the same currency as that of the original credit.

7. Field 34B: New Documentary Credit Amount After Amendment

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1, C2, and C4)

DEFINITION

This field contains the currency code and total amount of the documentary credit after the amendment, disregarding any drawings on the credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency of the new documentary credit must be in the same currency as that of the original credit.

8. Field 39A: Percentage Credit Amount Tolerance**FORMAT**

Option A 2n/2n (Tolerance 1)(Tolerance 2)

PRESENCE

Conditional (see rule C1)

DEFINITION

Where the credit amount tolerance is being amended, this field specifies the new tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

9. Field 39C: Additional Amounts Covered**FORMAT**

Option C 4*35x (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments to any additional amounts covered such as insurance, freight, interest, etc.

10. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

CANC	Cancelled	The reimbursement authorisation is cancelled for the unutilized portion of the credit to which it refers.
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USAGE RULES

Any new latest date for a reimbursement claim or a new expiry date for the reimbursement authorisation should be indicated in this field and not in field 31E.

When this field is used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank must be notified should also be indicated.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

11. Field 77: Narrative

FORMAT

20*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
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Lines 2-20	[//continuation of additional information] or [/8a/[additional information]]	(Narrative) or (Code)(Narrative)
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PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies amendments for which no other specific field has been included in the message.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

MT 750 Advice of Discrepancy

MT 750 Scope

This message is sent by the bank to which documents have been presented, to the issuing bank. It may also be sent to a bank nominated to pay/accept/negotiate/incur a deferred payment undertaking.

It is used to advise the Receiver that documents which have been presented are not in accordance with the terms and conditions of the credit.

The MT 750 is a request for authorisation to take up documents. Authorisation may be provided using an MT 752 Authorisation to Pay, Accept or Negotiate; a negative reply to the request may be provided using an MT 796 Answers.

MT 750 Format Specifications

MT 750 Advice of Discrepancy

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32B	Principal Amount	3!a15d	3
O	33B	Additional Amount	3!a15d	4
O	71D	Charges to be Deducted	6*35z	5
O	73A	Charges to be Added	6*35z	6
O	34B	Total Amount to be Paid	3!a15d	7
O	57a	Account With Bank	A, B, or D	8
O	72Z	Sender to Receiver Information	6*35z	9
M	77J	Discrepancies	70*50z	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 750 Network Validated Rules

- C1** If field 33B and/or field 71D and/or field 73A is/are present, field 34B must also be present (Error code(s): C13).
- C2** The currency code in the amount fields 32B and 34B must be the same (Error code(s): C02).

MT 750 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent to the issuing bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32B: Principal Amount

FORMAT

Option B

3!a15d

(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount to be deducted from the outstanding balance of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03).

4. Field 33B: Additional Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies any additional amount(s) as allowed for in the credit, for example, insurance.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency may be different from the currency in field 32B. In this event, an explanation of any currency conversion(s) must be specified in field 72Z.

5. Field 71D: Charges to be Deducted

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1 /8a/[3!a13d][additional information] (Code)(Currency)(Amount)(Narrative)

Lines 2-6	[/continuation of additional information] or /8a/[3!a13d][additional information]]	(Narrative) or (Code)(Currency)(Amount)(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies charges which have been deducted from the amount of the drawing.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

6. Field 73A: Charges to be Added**FORMAT**

Option A	6*35z	(Narrative)
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In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information] or /8a/[3!a13d][additional information]]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges which have been added to the amount of the drawing.

USAGE RULES

The structured format may be used with bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 34B: Total Amount to be Paid

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains the currency code and total amount to be remitted to the Sender of the message.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

8. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the bank at which any amounts due are to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If there is a direct account relationship in the currency of the claim between the Sender and the Receiver, the absence of field 57a implies that this account relationship will be used in settlement of the amount to be remitted to the Sender.

9. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z	6*35z	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	//[continuation of additional information]	(Narrative)
	or	or
	/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

10. Field 77J: Discrepancies

FORMAT

Option J 70*50z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-70	[//continuation of additional information]	(Narrative)
	or	or
	[/8a/[additional information]]	(Code)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the discrepancy(ies) of the document(s).

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 752 Authorisation to Pay, Accept or Negotiate

MT 752 Scope

This message is sent by the issuing bank, or the nominated bank if so authorised by the issuing bank, to a paying/accepting/negotiating bank in response to a request for authorisation to pay/accept/negotiate/incur a deferred payment undertaking previously requested via an MT 750 Advice of Discrepancy or otherwise.

It is used to advise the Receiver that documents may be taken up, notwithstanding the discrepancies, provided they are otherwise in order.

MT 752 Format Specifications

MT 752 Authorisation to Pay, Accept or Negotiate

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
M	21	Presenting Bank's Reference	16x	2
M	23	Further Identification	16x	3
M	30	Date of Advice of Discrepancy or Mailing	6!n	4
O	32B	Total Amount Advised	3!a15d	5
O	71D	Charges Deducted	6*35z	6
O	33a	Net Amount	A or B	7
O	53a	Sender's Correspondent	A, B, or D	8
O	54a	Receiver's Correspondent	A, B, or D	9
O	72Z	Sender to Receiver Information	6*35z	10
O	79Z	Narrative	35*50z	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 752 Network Validated Rules

- C1** If fields 32B and 71D are both present, then field 33a must also be present (Error code(s): C18).
- C2** The currency code in the amount fields 32B and 33a must be the same (Error code(s): C02).

MT 752 Usage Rules

- When cover is to be remitted via other banks, these banks are specified in fields 53a and 54a.
- The code RCB may only be used in field 72Z if both fields 53a and 54a are present in the message.

MT 752 Field Specifications

1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the presenting bank (Receiver).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 23: Further Identification

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field further identifies the purpose of the message.

CODES

One of the following codes must be used:

ACCEPT	Conveys an authorisation to accept a draft
DEBIT	Conveys an authorisation to debit the account of the issuing bank
NEGOTIATE	Conveys an authorisation to negotiate the documents with discrepancies in those cases where the original credit provides no specific reimbursement instructions or payment provisions
REIMBURSE	Conveys an authorisation to the presenting bank to claim reimbursement
REMITTED	Is used to pay the presenting bank
SEE79Z	Conveys an authorisation and/or payment which is a mixture of the above, or a special version of one of them and the conditions are explained in field 79Z

USAGE RULES

When code is REMITTED, field 33A must be present, to specify the value date of the remittance and the amount.

4. Field 30: Date of Advice of Discrepancy or Mailing**FORMAT**

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the advice of discrepancy was sent, either electronically or by mail.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

5. Field 32B: Total Amount Advised**FORMAT**

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field contains the currency code and total amount advised by the presenting bank, for example, field 34B from the MT 750.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

6. Field 71D: Charges Deducted

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify the charges which have been deducted, by the Sender of the message, from the total amount advised.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage

STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 33a: Net Amount

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the currency code and net amount that was or will be remitted or is to be claimed, and possibly a value date.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

When REMITTED is specified in field 23, option A must be used, to specify the value date on which the net amount was or will be remitted.

When DEBIT is specified in field 23, option A must be used, to specify the value date on which the account of the issuing bank is to be debited with the net amount.

8. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a][/34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
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Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the account or branch of the Sender or another bank through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 54a: Receiver's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. In this case, field 72Z must contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

10. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains instructions or additional information for the Receiver.

CODES

The following code may be used in Code:

RCB	Receiver's Correspondent Bank
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USAGE RULES

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Remark that the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

11. Field 79Z: Narrative

FORMAT

Option Z 35*50z (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information about the authorisation.

MT 754 Advice of Payment/Acceptance/Negotiation

MT 754 Scope

This message is sent by the paying, accepting or negotiating bank, or the bank incurring a deferred payment undertaking, to the issuing bank. It may also be sent by the bank to which documents have been presented to a bank that has been nominated to pay/accept.

It is used to advise the Receiver that documents were presented in accordance with the credit terms and are being forwarded as instructed.

The MT 754 may also be used:

- for the settlement of the payment/negotiation
- as a pre-notification of a reimbursement claim from the claiming bank to the issuing bank
- as a pre-debit notification from the claiming bank to the issuing bank.

Note: Where a pre-debit notification from the reimbursing bank to the issuing bank is required, banks should use the MT 799 Free Format message, specifying the future date of debit.

MT 754 Format Specifications

MT 754 Advice of Payment/Acceptance/Negotiation

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32a	Principal Amount Paid/Accepted/Negotiated	A or B	3
O	33B	Additional Amounts	3!a15d	4
O	71D	Charges Deducted	6*35z	5
O	73A	Charges Added	6*35z	6
O	34a	Total Amount Claimed	A or B	7
O	53a	Reimbursing Bank	A, B, or D	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72Z	Sender to Receiver Information	6*35z	11
O	77	Narrative	20*35z	12
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 754 Network Validated Rules

- C1** Either field 72Z or 77 may be present, but not both (Error code(s): C19).
- C2** Either field 53a or 57a may be present, but not both (Error code(s): C14).
- C3** The currency code in the amount fields 32a and 34a must be the same (Error code(s): C02).

MT 754 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the MT 754 is sent to the Issuing Bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32a: Principal Amount Paid/Accepted/Negotiated

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount which has been paid, accepted or negotiated by the Sender.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The amount will be deducted from the outstanding balance of the documentary credit.

4. Field 33B: Additional Amounts

FORMAT

Option B	3!a15d	(Currency)(Amount)
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PRESENCE

Optional

DEFINITION

This field specifies the currency code and amount of any additional amounts allowed for in the credit, such as insurance.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency may be different from that in field 32a. When this is the case, an explanation of any currency conversion(s) must be provided in field 72Z (or field 77).

5. Field 71D: Charges Deducted

FORMAT

Option D 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify the charges which have been deducted from the amount paid/accepted/negotiated.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

6. Field 73A: Charges Added

FORMAT

Option A 6*35z (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8c/[3!a13d]additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field is used to specify any charges which have been added to the amount paid/accepted/negotiated.

CODES

One or more of the following codes may be used in Code, followed by currency code and amount when appropriate:

ACCPTCOM	Acceptance Commission
ADVCOM	Advising Commission
AMNDCOM	Amendment Commission
CONFCOM	Confirmation Commission
CORCOM	Correspondent Charges
DEFCOM	Deferred Payment Commission
DSCRPCOM	Discrepancies Commission
HANDLCOM	Handling Commission
INTEREST	Any Interest including Discount Charges
MISC	Miscellaneous
NEGCOM	Negotiation Commission
NOTFCOM	Notification Commission

PAYCOM	Payment Commission
POST	Postal/Courier Charges
PREADCOM	Preadvice Commission
SEE72Z	Further details are provided in field 72Z
SEE77	Further details are provided in field 77
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

7. Field 34a: Total Amount Claimed

FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies the currency code and total amount claimed or to be remitted. The date, if present, will represent the value date of the amount.

NETWORK VALIDATED RULES

In option A, Date must be a valid date, expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Depending on how the MT 754 is used, the following table provides additional information about the use of this field:

If MT 754 is used as ...	then ...	where the date in 34A is ...
Pre-debit Notification	always use field 34A	future date of debit

If MT 754 is used as ...	then ...	where the date in 34A is ...
Reimbursement Advice	use field 34A or field 34B	requested execution date
Request for Reimbursement	use field 34A or field 34B	requested execution date

8. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the bank from which the Sender has claimed reimbursement, in accordance with the terms of the documentary credit. This may be a branch of the Sender or the Receiver or an entirely different bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

9. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field identifies the bank at which the Receiver is requested to remit the total amount claimed in favour of the Sender of this message, or its branch or affiliate bank as specified in field 58a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

10. Field 58a: Beneficiary Bank**FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, in those cases where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's BIC, that is, option A, and, in the account number line, the specific account to be credited.

11. Field 72Z: Sender to Receiver Information

FORMAT

Option Z 6*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains additional information for the Receiver or account with bank.

CODES

One or more of the following codes may be used in Code:

ACC	Account with institution	Instructions following are for the account with institution.
PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
REC	Receiver	Instructions following are for the Receiver of the message.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

12. Field 77: Narrative

FORMAT

20*35z (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-20	[//continuation of additional information] or [8a/[additional information]]	(Narrative) or (Code)(Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains additional information for which no other field has been defined within the message.

USAGE RULES

This field is to be used instead of field 72Z, only when that field is not sufficient.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 756 Advice of Reimbursement or Payment

MT 756 Scope

This message is sent by the issuing bank to the bank from which it has received documents or by the reimbursing bank to the bank from which it has received a reimbursement claim. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver about reimbursement or payment, to that bank, for a drawing under a documentary credit for which no specific reimbursement instructions or payment provisions were provided.

The account relationship between the Sender and the Receiver is used unless otherwise expressly stated in the message.

MT 756 Format Specifications

MT 756 Advice of Reimbursement or Payment

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32B	Total Amount Claimed	3!a15d	3
M	33A	Amount Reimbursed or Paid	6!n3!a15d	4
O	53a	Sender's Correspondent	A, B, or D	5
O	54a	Receiver's Correspondent	A, B, or D	6
O	72Z	Sender to Receiver Information	6*35z	7
O	79Z	Narrative	35*50z	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 756 Network Validated Rules

C1 The currency code in the amount fields 32B and 33A must be the same (Error code(s): C02).

MT 756 Usage Rules

The code RCB may only be used in field 72Z if both fields 53a and 54a are present in the message.

MT 756 Field Specifications

1. Field 20: Sender's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

When this message is sent by the issuing bank, or the bank nominated to pay/accept/negotiate, this field specifies the documentary credit number which was assigned by the issuing bank. In all other cases this field contains a reference meaningful to the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the presenting bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

When the MT 756 is sent to the presenting bank by the reimbursing bank, this field should contain the contents of field 20 Claiming Bank's Reference of the MT 742 Reimbursement Claim or an equivalent reference.

3. Field 32B: Total Amount Claimed

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and total amount claimed by the bank from which documents were received.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

4. Field 33A: Amount Reimbursed or Paid

FORMAT

Option A 6!n3!a15d (Date)(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the value date, currency code and net amount to be reimbursed or paid.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If there is a difference between this amount and the amount specified in field 32B, this must be explained in field 72Z.

5. Field 53a: Sender's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

6. Field 54a: Receiver's Correspondent

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. In this case, field 72Z must contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

7. Field 72Z: Sender to Receiver Information**FORMAT**

Option Z	6*35z	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

CODES

The following code may be used in Code:

RCB	Receiver's Correspondent Bank
-----	-------------------------------

USAGE RULES

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Note that, the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

8. Field 79Z: Narrative

FORMAT

Option Z	35*50z	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies additional information about the advice.

MT 759 Ancillary Trade Structured Message

MT 759 Scope

This message is sent to request or to provide information, such as a fraud alert or a financing request, concerning an existing trade transaction such as a documentary credit, demand guarantee, standby letter of credit, or an undertaking (for example, a guarantee, surety, etc.).

This message must not be used where an existing MT is available, and it should be used rather than the MT 799.

MT 759 Format Specifications

MT 759 Ancillary Trade Structured Message

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transaction Reference Number	16x	2
O	21	Related Reference Number	16x	3
M	22D	Form of Undertaking	4!c	4
O	23	Undertaking Number	16x	5
O	52a	Issuer	A or D	6
M	23H	Function of Message	8!c	7
M	45D	Narrative	150*65z	8
O	23X	File Identification	4!c/65x	9

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 759 Network Validated Rules

- C1** If field 23H contains ISSUANCE, REISSUE, REQAMEND, or ISSAMEND, then field 22D must contain UNDK and if field 23H contains TRANSFER, then field 22D must contain DGAR, STBY, or UNDK (Error code(s): D87).

If field 23H is ...	Then field 22D must contain ...
ISSUANCE, REISSUE, REQAMEND, or ISSAMEND	UNDK
TRANSFER	DGAR, STBY, or UNDK
CLSVOPEN, CLSVCLOS, FRAUDMSG, GENINFAD, OTHERFNC, REIMBURS, or REQFINAN	DGAR, DOCR, STBY, or UNDK

MT 759 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 1 to 8 and Number must be less than or equal to Total (Error code(s): T75).

2. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies a unique and unambiguous identifier for the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 21: Related Reference Number

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies a reference number which is meaningful to the Receiver, for example, the reference number of a previously sent acknowledgement.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 22D: Form of Undertaking

FORMAT

Option D 4!c (Form)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of instrument.

CODES

Form must contain one of the following codes (Error code(s): T71):

DGAR	Demand guarantee
DOCR	Documentary credit
STBY	Standby letter of credit
UNDK	Undertaking (for example guarantee, surety)

5. Field 23: Undertaking Number

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

USAGE RULES

If the message relates to a specific undertaking, the undertaking number (for example, Documentary Credit Number or Guarantee Number) must be input in this field .

6. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

7. Field 23H: Function of Message

FORMAT

Option H	8!c	(Function)
----------	-----	------------

PRESENCE

Mandatory

DEFINITION

This field specifies the type of request or function of the message.

CODES

Function must contain one of the following codes (Error code(s): T48):

CLSVCLCLOS	Closing of client service call by Trade Operations
CLSVOPEN	Opening of client service call by Trade Operations
FRAUDMSG	Advice of a fraud attempt
GENINFAD	General information advice
ISSAMEND	Amendment of a free-form undertaking such as a dependent guarantee
ISSUANCE	Issue of a free-form undertaking such as a dependent guarantee

OTHERFNC	Other request
REIMBURS	Request related to a reimbursement
REQAMEND	Request to amend an undertaking
REQFINAN	Financing request
REQUISSUE	Request to issue an undertaking
TRANSFER	Transfer of a undertaking

USAGE RULES

The function may not be used if there is a specific message type, for example, MT 700, 707, 760, 767, that covers the same function.

8. Field 45D: Narrative

FORMAT

Option D 150*65z (Narrative)

PRESENCE

Mandatory

DEFINITION

Details of the request or information.

9. Field 23X: File Identification

FORMAT

Option X 4!c/65x (Code)(File Name or Reference)

PRESENCE

Optional

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

COUR	Courier delivery (for example FedEx, DHL, UPS)
EMAL	Email transfer
FACT	SWIFTNet FileAct
FAXT	Fax transfer

HOST	Host-to-Host (Proprietary bank channel)
MAIL	Postal delivery
OTHR	Other delivery channel

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

Part 2

Guarantees

Guarantee Message Types

The following table lists all Guarantee message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max. Length	MUG
760	Guarantee/Standby Letter of Credit	Issues or requests the issue of a guarantee or standby letter of credit	Y	10,000	N
761	Issue of a Demand Guarantee/Standby Letter of Credit	May specify the terms and conditions of the undertaking, and for a counter-undertaking, may specify the requested terms and conditions of the local undertaking. This message is sent in addition to an MT 760, when the information in the undertaking exceeds the maximum message size of the MT 760.	Y	10,000	N
765	Guarantee/Standby Letter of Credit Demand	Demands payment under an undertaking and may include a request to extend the expiry date.	Y	10,000	N
767	Guarantee/Standby Letter of Credit Amendment	Amends a guarantee or standby letter of credit which has been previously issued or requests the amendment of a guarantee which the Sender has previously requested to be issued	Y	10,000	N
768	Acknowledgement of a Guarantee/Standby Message	Acknowledges the receipt of a guarantee or standby letter of credit message and may indicate that action has been taken according to instructions	Y	2,000	N
769	Advice of Reduction or Release	Advises that a bank has been released of its liability for a specified amount under its guarantee or standby letter of credit	Y	2,000	N
775	Amendment to a Demand Guarantee/ Standby Letter of Credit	May specify the terms and conditions of the undertaking and for a counter-undertaking may specify the requested terms and conditions of the local undertaking. This message is sent in addition to an MT 767, when the information in the undertaking would otherwise exceed the maximum message size of the MT 767.	Y	10,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max. Length	MUG
785	Guarantee/Standby Letter of Credit Non Extension Notification	Notifies the beneficiary, if applicable, via one or more advising parties of the non-extension of the referenced undertaking beyond the current expiry date.	Y	2,000	N
786	Guarantee/Standby Letter of Credit Demand Refusal	Used by the party obligated on the undertaking and to whom a demand for payment has been made, to notify the beneficiary that the demand has been refused.	Y	10,000	N
787	Guarantee/Standby Letter of Credit Amendment Response	Sent to the bank that issued the undertaking amendment (guarantee, demand guarantee, standby letter of credit or dependent undertaking), either directly or via one or more advising parties, to indicate acceptance or rejection by the beneficiary of the amendment.	Y	2,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Register to a Message User Group**) through the forms available on www.swift.com > Ordering > Order products and services.

To withdraw from a MUG, use the **Deregister from a Message User Group** request. These forms are available at www.swift.com > Ordering > Terminate and deactivate.

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 760 Issue of a Demand Guarantee/Standby Letter of Credit

MT 760 Scope

This message is sent in one of three ways:

- by the party that issues or advises the issue of an undertaking (demand guarantee or standby letter of credit) to the beneficiary, when the beneficiary is a financial institution, or to the party designated to advise the undertaking to the beneficiary or to another advising party
- by the party that issues a counter-undertaking (counter-guarantee or counter-standby) to the party that is requested to issue a local undertaking to the beneficiary, either directly or via an advising party
- by the party that issues a counter counter-undertaking (counter-guarantee or counter-standby) to the party that is requested to issue another counter-undertaking to a party that is requested to issue a local undertaking to the beneficiary, either directly or via an advising party

Unless otherwise specified, an independent undertaking issued or advised to the beneficiary or advised to another advising bank based on a SWIFT message constitutes an operative instrument.

~~This message is sent between banks involved in the issuance of a guarantee.~~

~~It is used to issue a guarantee or to request the Receiver to issue a guarantee.~~

~~This message may also be used for Standby Letters of Credit.~~

MT 760 Format Specifications

MT 760 Issue of a Demand Guarantee/Standby Letter of Credit

Status	Tag	Field Name	Content/Options	No.
<u>Mandatory Sequence A General Information</u>				
<u>M</u>	<u>15A</u>	<u>New Sequence</u>	<u>Empty field</u>	<u>1</u>
M	27	Sequence of Total	1!n/1!n	<u>2</u> 4
<u>M</u>	<u>22A</u>	<u>Purpose of message</u>	<u>4!c</u>	<u>3</u>
<u>O</u>	<u>72Z</u>	<u>Sender to Receiver Information</u>	<u>6*35z</u>	<u>4</u>
<u>End of Sequence A General Information</u>				
<u>Mandatory Sequence B Undertaking Details</u>				
<u>M</u>	<u>15B</u>	<u>New Sequence</u>	<u>Empty field</u>	<u>5</u>
M	20	<u>Undertaking</u> Transaction-Reference Number	16x	<u>6</u> 2
M	23	Further Identification	16x	3
<u>M</u> ⊖	30	Date of Issue	6!n	<u>7</u> 4

Status	Tag	Field Name	Content/Options	No.
M	22D	Form of Undertaking	4!c	8
M	40C	Applicable Rules	4!a[/35x]	9 5
M	23B	Expiry Type	4!c	10
O	31E	Date of Expiry	6!n	11
O	35G	Expiry Condition/Event	12*65x	12
O	50	Applicant	4*35x	13
O	51	Obligor/Instructing Party	4*35x	14
M	52a	Issuer	A or D	15
M	59a	Beneficiary	A or D	16
O	56a	Advising Bank	A or D	17
O	23	Advising Bank Reference	16x	18
O	57a	'Advise Through' Bank	A or D	19
M	32B	Undertaking Amount	3!a15d	20
O	39D	Additional Amount Information	12*65z	21
O	71D	Charges	6*35z	22
O	45C	Document and Presentation Instructions	100*65z	23
M	77U	Undertaking Terms and Conditions	150*65z	24
O	49	Confirmation Instructions	7!x	25
O	58a	Requested Confirmation Party	A or D	26
O	44H	Governing Law	2!a[/65x]	27
O	23F	Automatic Extension Period	4!a[/35x]	28
O	78	Automatic Extension Non-Extension Notification	12*65x	29
O	26E	Automatic Extension Notification Period	3n	30
O	31S	Automatic Extension Final Expiry Date	6!n	31
O	48B	Demand Indicator	4!c	32
O	48D	Transfer Indicator	4!c	33
O	39E	Transfer Conditions	12*65z	34
O	45L	Underlying Transaction Details	50*65z	35
O	24E	Delivery of Original Undertaking	4!c[/35x]	36
O	24G	Delivery To/Collection By	4!c [6*35x]	37
O	23X	File Identification	4!c/65x	38
End of Sequence B Undertaking Details				

Status	Tag	Field Name	Content/Options	No.
<u>Optional Sequence C Local Undertaking Details</u>				
M	15C	<u>New Sequence</u>	<u>Empty field</u>	<u>39</u>
O	31C	<u>Requested Date of Issue</u>	<u>6!n</u>	<u>40</u>
M	22D	<u>Form of Undertaking</u>	<u>4!c</u>	<u>41</u>
M	40C	<u>Applicable Rules</u>	<u>4!a[/35x]</u>	<u>42</u>
O	22K	<u>Type of Undertaking</u>	<u>4!c[/35x]</u>	<u>43</u>
M	23B	<u>Expiry Type</u>	<u>4!c</u>	<u>44</u>
O	31E	<u>Date of Expiry</u>	<u>6!n</u>	<u>45</u>
O	35G	<u>Expiry Condition/Event</u>	<u>12*65x</u>	<u>46</u>
M	50	<u>Applicant</u>	<u>4*35x</u>	<u>47</u>
O	51	<u>Obligor/Instructing Party</u>	<u>4*35x</u>	<u>48</u>
O	52a	<u>Issuer</u>	<u>A or D</u>	<u>49</u>
M	59	<u>Beneficiary</u>	<u>[/34x]</u> <u>4*35x</u>	<u>50</u>
M	32B	<u>Undertaking Amount</u>	<u>3!a15d</u>	<u>51</u>
O	39D	<u>Additional Amount Information</u>	<u>12*65z</u>	<u>52</u>
O	71D	<u>Charges</u>	<u>6*35z</u>	<u>53</u>
O	45C	<u>Document and Presentation Instructions</u>	<u>100*65z</u>	<u>54</u>
O	77L	<u>Requested Local Undertaking Terms and Conditions</u>	<u>150*65z</u>	<u>55</u>
O	22Y	<u>Standard Wording Required</u>	<u>4!c</u>	<u>56</u>
O	40D	<u>Standard Wording Requested Language</u>	<u>2!a</u>	<u>57</u>
O	44H	<u>Governing Law</u>	<u>2!a[/65x]</u>	<u>58</u>
O	23F	<u>Automatic Extension Period</u>	<u>4!a[/35x]</u>	<u>59</u>
O	78	<u>Automatic Extension Non-Extension Notification</u>	<u>12*65x</u>	<u>60</u>
O	26E	<u>Automatic Extension Notification Period</u>	<u>3n</u>	<u>61</u>
O	31S	<u>Automatic Extension Final Expiry Date</u>	<u>6!n</u>	<u>62</u>
O	48B	<u>Demand Indicator</u>	<u>4!c</u>	<u>63</u>
O	48D	<u>Transfer Indicator</u>	<u>4!c</u>	<u>64</u>
O	39E	<u>Transfer Conditions</u>	<u>12*65z</u>	<u>65</u>
M	45L	<u>Underlying Transaction Details</u>	<u>50*65z</u>	<u>66</u>
O	24E	<u>Delivery of Original Undertaking</u>	<u>4!c[/35x]</u>	<u>67</u>

Status	Tag	Field Name	Content/Options	No.
O	24G	Delivery To/Collection By	4!c [6*35x]	68
End of Sequence C Local Undertaking Details				
M	77C	Details of Guarantee	150*65x	6
O	72	Sender to Receiver Information	6*35x	7
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 760 Network Validated Rules

- [C1](#)** [In sequence B, if field 23B is FIXD then field 31E must be present, if field 23B is COND then field 31E may be present, otherwise field 31E is not allowed \(Error code\(s\): E01\).](#)
- [In sequence C, if field 23B is FIXD then field 31E must be present, if field 23B is COND then field 31E may be present, otherwise field 31E is not allowed \(Error code\(s\): E01\).](#)
- [C2](#)** [In sequence B, if field 23B is COND then field 35G must be present otherwise field 35G is not allowed \(Error code\(s\): E02\).](#)
- [In sequence C, if field 23B is COND then field 35G must be present otherwise field 35G is not allowed \(Error code\(s\): E02\).](#)
- [C3](#)** [In sequence B, if field 23B is OPEN then fields 35G, 23F, 78, 26E, and 31S are not allowed \(Error code\(s\): E03\).](#)
- [In sequence C, if field 23B is OPEN then fields 35G, 23F, 78, 26E, and 31S are not allowed \(Error code\(s\): E03\).](#)
- [C4](#)** [In sequence A, if field 22A is ISSU then, in sequence B, field 50 must be present \(Error code\(s\): C17\).](#)
- [C5](#)** [If in sequence A field 22A is ISSU and in sequence B field 22D is STBY, then field 49 must be present in sequence B \(Error code\(s\): C18\).](#)
- [In sequence B, if field 22D is DGAR, then field 49 is not allowed \(Error code\(s\): C18\).](#)
- [C6](#)** [In sequence A, if field 22A is ISCO or ICCO then, in sequence B, fields 48D, 24E, and 24G are not allowed \(Error code\(s\): C19\).](#)
- [C7](#)** [In sequence B, if field 57a is present then field 56a must also be present \(Error code\(s\): C81\).](#)
- [C8](#)** [In sequence B, if field 23F is absent then fields 78, 26E, and 31S are not allowed \(Error code\(s\): C16\).](#)
- [In sequence C, if field 23F is absent then fields 78, 26E, and 31S are not allowed \(Error code\(s\): C16\).](#)
- [C9](#)** [In sequence B, if field 49 is CONFIRM or field 49 is MAY ADD then field 58a must be present, otherwise field 58a is not allowed \(Error code\(s\): C20\).](#)
- [C10](#)** [In sequence C, if field 22Y is present then field 22K must be present \(Error code\(s\): C33\).](#)
- [C11](#)** [In sequence A, if field 22A is ISCO or ICCO, then sequence C must be present, otherwise sequence C is not allowed \(Error code\(s\): C19\).](#)

There are no network validated rules for this message type.

MT 760 Usage Rules

- [When the maximum message size of the MT 760 is insufficient, one or more MTs 761 can be used to extend the available size. Up to seven MTs 761 may be sent in addition to the MT 760.](#)
- [Information conveyed in a designated field in this message \(for example, 32B Undertaking Amount\) must not be repeated in the terms and conditions specified in field 77U or in the requested local undertaking terms and conditions specified in field 77L.](#)
- [Information in field 77U and field 77L must not be in conflict with information that is conveyed in a designated field elsewhere in this message.](#)
- [Information conveyed in a designated field in this message \(for example, 32B Undertaking Amount\) must not be repeated in any related MT 761. The information in any related MT 761 must not conflict with any information that is present in this MT 760.](#)
- [Sequence C may only be present if the message is used for issuance of a counter-undertaking, that is, field 22A \(Purpose of Message\) in sequence A contains the code ISCO \(or ICCO\) and the details in sequence B are for the \(counter\) counter-undertaking.](#)
- [Field 45L must only be present in sequence B if the message is used for issuance of an undertaking, that is, field 22A \(Purpose of Message\) in sequence A contains the code ISSU.](#)
- ~~Any applicable rules must be indicated in field 40C. If no rules are applicable, this must also be indicated (code "NONE"). If the guarantee is subject to rules other than URDG (Uniform Rules for Demand Guarantees, International Chamber of Commerce, Paris, France) or ISP (International Standby Practices, International Chamber of Commerce, Paris, France) it must be indicated in field 40C using the code OTHR.~~
- ~~The definition of this message type does not specify any characteristics or underlying agreements of the actual guarantee. Therefore, all specific terms, conditions and details of the guarantee are to be specified in field 77C.~~
- ~~Since a SWIFT message is restricted to the maximum input message length, more than one MT 760 may be required to accommodate all the details of the guarantee.~~

MT 760 Field Specifications

1. Field 15A: New Sequence

FORMAT

Option A	Empty field
--------------------------	-----------------------------

PRESENCE

[Mandatory in mandatory sequence A](#)

DEFINITION

[This field specifies the start of mandatory sequence A General Information.](#)

USAGE RULES

Only the field tag must be present, the field is empty.

2. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the number of this message in the series of messages sent for an undertaking ~~guarantee~~, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 (Error code(s): T75).

3. Field 22A: Purpose of messageFORMAT

<u>Option A</u>	<u>4!c</u>	<u>(Purpose)</u>
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PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the purpose of this message.

CODES

Purpose must contain one of the following codes (Error code(s): T36):

<u>ACNF</u>	<u>Advice and confirmation of issued undertaking</u>
<u>ADVI</u>	<u>Advice of issued undertaking</u>
<u>ICCO</u>	<u>Issuance of counter-counter-undertaking and request to issue counter-undertaking</u>
<u>ISCO</u>	<u>Issuance of counter-undertaking and request to issue local undertaking</u>
<u>ISSU</u>	<u>Issuance of undertaking</u>

4. Field 72Z: Sender to Receiver Information

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
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In addition to narrative text, structured text with the following line formats may be used:

<u>Line 1</u>	<u>/8c/[additional information]</u>	<u>(Code)(Narrative)</u>
<u>Lines 2-6</u>	<u>[/continuation of additional information]</u>	<u>(Narrative)</u>
	<u>or</u>	<u>or</u>
	<u>/8c/[additional information]]</u>	<u>(Code)(Narrative)</u>

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

<u>PHONBEN</u>	<u>Telephone beneficiary</u>	<u>Please advise/contact beneficiary by phone.</u>
<u>TELEBEN</u>	<u>Telecommunication</u>	<u>Please advise the beneficiary by the most efficient means of telecommunication.</u>

5. Field 15B: New Sequence

FORMAT

<u>Option B</u>	<u>Empty field</u>
-----------------	--------------------

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the start of mandatory sequence B Undertaking Details.

USAGE RULES

Only the field tag must be present, the field is empty.

6. Field 20: ~~Undertaking Transaction Reference~~ Number

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the unique and unambiguous undertaking identifier that is assigned by the issuer.

~~When the message is sent to issue a guarantee, this field must specify the guarantee number.~~

~~When the message is sent to request the Receiver to issue a guarantee, this field must contain the reference of the request, as assigned by the Sender.~~

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

7. Field 30: Date of Issue

FORMAT

6!n

(Date)

PRESENCE

Mandatory in mandatory sequence B Optional

DEFINITION

This field specifies the date on which the undertaking is issued.

~~When the message is sent to issue a guarantee, this field specifies the issue date of the guarantee.~~

~~When the message is sent to request the Receiver to issue a guarantee, this field specifies the date of the request.~~

NETWORK VALIDATED RULES

Date must containbe a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

~~In the absence of this field, the issue date or request date is the date on which the message was sent.~~

8. Field 22D: Form of Undertaking

FORMAT

Option D	4!c	(Form)
----------	-----	--------

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the form of the independent and irrevocable undertaking.

CODES

Form must contain one of the following codes (Error code(s): T71):

DGAR	Demand guarantee
STBY	Standby letter of credit

9. Field 40C: Applicable Rules

FORMAT

Option C	4!a[/35x]	(Type)(Narrative)
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PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the rules to which the undertaking is subject.

~~This field specifies the rules the guarantee is subject to. Unless otherwise specified in field 77C, it is also the rules the counter-guarantee is subject to.~~

CODES

Type must contain one of the following codes (Error code(s): T60):

ISPR	The version of the International Standby Practices (ISP) that is in effect on the date of issue of the undertaking.
NONE	The undertaking is not subject to any rules.
OTHR	The undertaking is subject to another set of rules, or the undertaking is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).

UCPR	The version of the Uniform Customs and Practice for Documentary Credits (UCP) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.
URDG	The version of the ICC Uniform Rules For Demand Guarantees (URDG) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.

CODES

~~Type must contain one of the following codes (Error code(s): T60):~~

ISPR	The guarantee is subject to International Standby Practices
NONE	The guarantee is not subject to any rules
OTHR	The guarantee is subject to another set of rules, which must be specified in Narrative (2nd subfield)
URDG	The guarantee is subject to the ICC Uniform Rules for Demand Guarantees

NETWORK VALIDATED RULES

~~If Type is OTHR, then Narrative may be present, otherwise Narrative is not allowed (Error code(s): D81).~~

~~Subfield 2 of field 40C, that is "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).~~

USAGE RULES

~~Unless otherwise specified, the applicable version of the rules (International Standby Practices/ Uniform Rules for Demand Guarantees, International Chamber of Commerce, Paris, France) is the one which is in effect on the date of the issue.~~

~~If the code OTHR is used, the applicable rule should be mentioned in the narrative field.~~

10. Field 23B: Expiry Type**FORMAT**

Option B	4!c	(Type)
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PRESENCE

[Mandatory in mandatory sequence B](#)

DEFINITION

[This field specifies whether the undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event.](#)

CODES

[Type must contain one of the following codes \(Error code\(s\): T36\):](#)

COND	Expiry condition (including option for specified date of expiry).
FIXD	Specified date of expiry (either with or without automatic extension).
OPEN	No specified date of expiry.

11. Field 31E: Date of Expiry

FORMAT

Option E	6!n	(Date)
--------------------------	---------------------	------------------------

PRESENCE

[Conditional \(see rule C1\) in mandatory sequence B](#)

DEFINITION

[This field specifies the date when the undertaking will cease to be available.](#)

NETWORK VALIDATED RULES

[Date must contain a valid date expressed as YYMMDD \(Error code\(s\): T50\).](#)

12. Field 35G: Expiry Condition/Event

FORMAT

Option G	12*65x	(Narrative)
--------------------------	------------------------	-----------------------------

PRESENCE

[Conditional \(see rules C2 and C3\) in mandatory sequence B](#)

DEFINITION

[This field specifies the documentary condition/event that indicates when the undertaking will cease to be available, for example 180 days after date of required document.](#)

13. Field 50: Applicant

FORMAT

4*35x	(Name and Address)
-----------------------	------------------------------------

PRESENCE

[Conditional \(see rule C4\) in mandatory sequence B](#)

DEFINITION

[This field specifies the party named in the undertaking as the applicant.](#)

14. Field 51: Obligor/Instructing Party

FORMAT

4*35x	(Name and Address)
-------	--------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the party obligated to reimburse the issuer.

15. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

16. Field 59a: Beneficiary

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the party in whose favour the undertaking (or counter-undertaking) is issued.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

17. Field 56a: Advising Bank

FORMAT

<u>Option A</u>	<u>[!a][/34x]</u> <u>4!a2!a2!c!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[!a][/34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Conditional (see rule C7) in mandatory sequence B

DEFINITION

This field specifies the advising bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

18. Field 23: Advising Bank Reference ~~Further Identification~~

FORMAT

<u>16x</u>

PRESENCE

Optional in mandatory sequence B ~~Mandatory~~

DEFINITION

This field specifies a reference assigned by the advising bank.

~~This field further identifies the purpose of the message.~~

CODES

One of the following codes must be used:

ISSUE	The message is an issue of a guarantee
REQUEST	The message is requesting the issuance of a guarantee

19. Field 57a: 'Advise Through' BankFORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies an additional bank that is requested to advise the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

20. Field 32B: Undertaking AmountFORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the currency and the amount of the undertaking.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the

[maximum number allowed for the specified currency \(Error code\(s\): C03,T40,T43\).](#)

21. Field 39D: Additional Amount Information

FORMAT

Option D	12*65z	(Narrative)
--------------------------	------------------------	-----------------------------

PRESENCE

[Optional in mandatory sequence B](#)

DEFINITION

[This field contains information about additional amounts related to the undertaking, for example, interests, tolerances. Minus/plus tolerances to be specified as 2n/2n.](#)

22. Field 71D: Charges

FORMAT

Option D	6*35z	(Narrative)
--------------------------	-----------------------	-----------------------------

[In addition to narrative text, the following line formats may be used:](#)

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

[Optional in mandatory sequence B](#)

DEFINITION

[This field contains information about the charges associated with the undertaking, for example "Confirmation charges are for account of beneficiary".](#)

CODES

[One or more of the following codes may be used in Code, followed by the currency code and amount:](#)

AGENT	Agent's commission
COMM	Our commission
CORCOM	Our correspondent's commission
DISC	Commercial discount
INSUR	Insurance premium

POST	Our postage
STAMP	Stamp duty
TELECHAR	Teletransmission charges
WAREHOUS	Wharfing and warehouse

23. Field 45C: Document and Presentation Instructions

FORMAT

Option C	100*65z	(Narrative)
--------------------------	-------------------------	-----------------------------

PRESENCE

[Optional in mandatory sequence B](#)

DEFINITION

[This field specifies the presentation instructions \(for example, form and/or place of presentation\) including documents required to make a complying demand.](#)

24. Field 77U: Undertaking Terms and Conditions

FORMAT

Option U	150*65z	(Narrative)
--------------------------	-------------------------	-----------------------------

PRESENCE

[Mandatory in mandatory sequence B](#)

DEFINITION

[This field specifies the applicable terms and conditions of the undertaking that are not already mentioned in any other field in this message.](#)

25. Field 49: Confirmation Instructions

FORMAT

7!x	(Instruction)
---------------------	-------------------------------

PRESENCE

[Conditional \(see rule C5\) in mandatory sequence B](#)

DEFINITION

[This field contains confirmation instructions from the issuing bank to the advising party.](#)

CODES

Instruction must contain one of the following codes (Error code(s): T67):

<u>CONFIRM</u>	<u>The requested confirmation party is requested to confirm the credit</u>
<u>MAY ADD</u>	<u>The requested confirmation party may add its confirmation to the credit</u>
<u>WITHOUT</u>	<u>No confirmation is requested</u>

26. Field 58a: Requested Confirmation Party

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Conditional (see rule C9) in mandatory sequence B

DEFINITION

This field specifies the party requested to add its confirmation to the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

27. Field 44H: Governing Law

FORMAT

<u>Option H</u>	<u>2!a/[65x]</u>	<u>(Country Code)(Narrative)</u>
-----------------	------------------	----------------------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the governing law that is applicable to the undertaking.

28. Field 23F: Automatic Extension Period

FORMAT

<u>Option F</u>	<u>4!a[/35x]</u>	<u>(Period)(Details)</u>
-----------------	------------------	--------------------------

PRESENCE

Conditional (see rule C3) in mandatory sequence B

DEFINITION

This field contains details about the automatic extension of the expiry date.

CODES

Period must contain one of the following codes (Error code(s): T08):

<u>DAYS</u>	<u>Number of calendar days after latest expiry date</u>
<u>ONEY</u>	<u>Same date one year later</u>
<u>OTHR</u>	<u>Other extension clause</u>

NETWORK VALIDATED RULES

The presence of Details is governed by the value in Period (Error code(s): D81).

- If Period is DAYS then Details is mandatory and must consist of exactly 3 digits
- If Period is ONEY then Details is not allowed
- If Period is OTHR then Details is mandatory

29. Field 78: Automatic Extension Non-Extension Notification

FORMAT

<u>12*65x</u>	<u>(Narrative)</u>
---------------	--------------------

PRESENCE

Conditional (see rules C3 and C8) in mandatory sequence B

DEFINITION

This field contains details about the non-extension to the automatic expiry date extension, such as notification method, and notification recipient details.

30. Field 26E: Automatic Extension Notification Period

FORMAT

Option E 3n

PRESENCE

Conditional (see rules C3 and C8) in mandatory sequence B

DEFINITION

This field specifies the minimum number of calendar days prior to the current expiry date by which notice of non-extension must be sent.

31. Field 31S: Automatic Extension Final Expiry Date

FORMAT

Option S 6ln (Date)

PRESENCE

Conditional (see rules C3 and C8) in mandatory sequence B

DEFINITION

This field specifies the final expiry date after which the undertaking will no longer be subject to automatic extension.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

32. Field 48B: Demand Indicator

FORMAT

Option B 4lc (Code)

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies if partial and/or multiple demands are not permitted.

CODES

Code must contain one of the following codes (Error code(s): T03):

NMLT	Multiple demands not permitted
NMPT	Multiple and partial demands not permitted
NPRT	Partial demands not permitted

USAGE RULES

[Absence of this field indicates that multiple and partial demands are permitted .](#)

33. Field 48D: Transfer Indicator

FORMAT

Option D	4!c	(Code)
--------------------------	---------------------	------------------------

PRESENCE

[Conditional \(see rule C6\) in mandatory sequence B](#)

DEFINITION

[This field specifies that the undertaking is transferable.](#)

CODES

[Code must contain the following code \(Error code\(s\): T04\):](#)

TRAN	The undertaking is transferable.
----------------------	--

USAGE RULES

[Absence of this field indicates that the undertaking is not transferable.](#)

34. Field 39E: Transfer Conditions

FORMAT

Option E	12*65z	(Narrative)
--------------------------	------------------------	-----------------------------

PRESENCE

[Optional in mandatory sequence B](#)

DEFINITION

[This field specifies transfer conditions, if any more details are needed than the indicator.](#)

35. Field 45L: Underlying Transaction Details

FORMAT

<u>Option L</u>	<u>50*65z</u>	<u>(Narrative)</u>
-----------------	---------------	--------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies concise details of the underlying business transaction for which the undertaking is issued.

36. Field 24E: Delivery of Original Undertaking

FORMAT

<u>Option E</u>	<u>4!c[/35x]</u>	<u>(Code)(Additional Information)</u>
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PRESENCE

Conditional (see rule C6) in mandatory sequence B

DEFINITION

This field specifies the method by which the original undertaking is to be delivered.

CODES

Code must contain one of the following codes (Error code(s): T59):

<u>COLL</u>	<u>By collection</u>
<u>COUR</u>	<u>By courier (for example, Fedex, DHL, UPS)</u>
<u>MAIL</u>	<u>By mail</u>
<u>MESS</u>	<u>By messenger - hand-deliver</u>
<u>OTHR</u>	<u>Other method</u>
<u>REGM</u>	<u>By registered mail or airmail</u>

NETWORK VALIDATED RULES

If Code is COUR or OTHR, then Additional Information may be present, otherwise Additional Information is not allowed (Error code(s): D97).

37. Field 24G: Delivery To/Collection By

FORMAT

<u>Option G</u>	<u>4!c</u> <u>[6*35x]</u>	<u>(Code)</u> <u>(Name and Address)</u>
-----------------	------------------------------	--

PRESENCE

Conditional (see rule C6) in mandatory sequence B

DEFINITION

This field specifies to whom the original undertaking is to be delivered or by whom the original undertaking is to be collected.

CODES

Code must contain one of the following codes (Error code(s): T60):

<u>BENE</u>	<u>Beneficiary</u>
<u>OTHR</u>	<u>Specified address</u>

USAGE RULES

If Code is OTHR, then Name and Address must be specified.

38. Field 23X: File Identification

FORMAT

<u>Option X</u>	<u>4!c/65x</u>	<u>(Code)(File Name or Reference)</u>
-----------------	----------------	---------------------------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

<u>COUR</u>	<u>Courier delivery (for example FedEx, DHL, UPS)</u>
<u>EMAL</u>	<u>Email transfer</u>
<u>FACT</u>	<u>SWIFTNet FileAct</u>
<u>FAXT</u>	<u>Fax transfer</u>
<u>HOST</u>	<u>Host-to-Host (Proprietary bank channel)</u>

MAIL	Postal delivery
OTHR	Other delivery channel

USAGE RULES

[The file name must exclude any path attribute.](#)

[The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.](#)

39. Field 15C: New Sequence

FORMAT

Option C	Empty field
--------------------------	-----------------------------

PRESENCE

[Mandatory in optional sequence C](#)

DEFINITION

[This field specifies the start of optional sequence C Local Undertaking Details.](#)

USAGE RULES

[This field may only be used when at least one other field in the optional sequence C is present and is otherwise not allowed.](#)

[Only the field tag must be present, the field is empty.](#)

40. Field 31C: Requested Date of Issue

FORMAT

Option C	6!n	(Date)
--------------------------	---------------------	------------------------

PRESENCE

[Optional in optional sequence C](#)

DEFINITION

[This field specifies the date on or by which the requested local undertaking is to be issued.](#)

NETWORK VALIDATED RULES

[Date must contain a valid date expressed as YYMMDD \(Error code\(s\): T50\).](#)

41. Field 22D: Form of Undertaking

FORMAT

<u>Option D</u>	<u>4!c</u>	<u>(Form)</u>
-----------------	------------	---------------

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the form of local undertaking (independent or dependent).

CODES

Form must contain one of the following codes (Error code(s): T71):

<u>DEPU</u>	<u>Dependent undertaking</u>
<u>DGAR</u>	<u>Demand guarantee</u>
<u>STBY</u>	<u>Standby letter of credit</u>

42. Field 40C: Applicable Rules

FORMAT

<u>Option C</u>	<u>4!a[/35x]</u>	<u>(Type)(Narrative)</u>
-----------------	------------------	--------------------------

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the rules to which the local undertaking is subject.

CODES

Type must contain one of the following codes (Error code(s): T60):

<u>ISPR</u>	<u>The version of the International Standby Practices (ISP) that is in effect on the date of issue of the undertaking.</u>
<u>NONE</u>	<u>The undertaking is not subject to any rules.</u>
<u>OTHR</u>	<u>The undertaking is subject to another set of rules, or the undertaking is not subject to the version of the rules that is in effect on the date of issue, these must be specified in Narrative (2nd subfield).</u>
<u>UCPR</u>	<u>The version of the Uniform Customs and Practice for Documentary Credits (UCP) as published by the International Chamber of Commerce (ICC) that is in effect on the date of issue of the undertaking.</u>

[URDG](#) [The version of the ICC Uniform Rules For Demand Guarantees \(URDG\) as published by the International Chamber of Commerce \(ICC\) that is in effect on the date of issue of the undertaking.](#)

[NETWORK VALIDATED RULES](#)

[Narrative is only allowed if Type is OTHR \(Error code\(s\): D81\).](#)

[43. Field 22K: Type of Undertaking](#)

[FORMAT](#)

Option K	4!c/[35x]	(Code)(Narrative)
--------------------------	---------------------------	-----------------------------------

[PRESENCE](#)

[Conditional \(see rule C10\) in optional sequence C](#)

[DEFINITION](#)

[This field specifies the type of the local undertaking.](#)

[CODES](#)

[Code must contain one of the following codes \(Error code\(s\): T48\):](#)

APAY	Advance payment
BILL	Bill of lading
CUST	Customs
DPAY	Direct pay
INSU	Insurance
JUDI	Judicial
LEAS	Lease
OTHR	Any other local undertaking type which must be specified in narrative
PAYM	Payment
PERF	Performance
RETN	Retention
SHIP	Shipping
TEND	Tender or bid
WARR	Warranty/maintenance

44. Field 23B: Expiry Type

FORMAT

<u>Option B</u>	<u>4!c</u>	<u>(Type)</u>
-----------------	------------	---------------

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies whether the local undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event.

CODES

Type must contain one of the following codes (Error code(s): T36):

<u>COND</u>	<u>Expiry condition (including option for specified date of expiry).</u>
<u>FIXD</u>	<u>Specified date of expiry (either with or without automatic extension).</u>
<u>OPEN</u>	<u>No specified date of expiry.</u>

45. Field 31E: Date of Expiry

FORMAT

<u>Option E</u>	<u>6!n</u>	<u>(Date)</u>
-----------------	------------	---------------

PRESENCE

Conditional (see rule C1) in optional sequence C

DEFINITION

This field specifies the date when the local undertaking will cease to be available.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

46. Field 35G: Expiry Condition/Event

FORMAT

<u>Option G</u>	<u>12*65x</u>	<u>(Narrative)</u>
-----------------	---------------	--------------------

PRESENCE

Conditional (see rules C2 and C3) in optional sequence C

DEFINITION

This field specifies the documentary condition/event that indicates when the local undertaking will cease to be available, for example 180 days after date of required document.

47. Field 50: Applicant

FORMAT

4*35x	(Name and Address)
-------	--------------------

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the party named in the undertaking as the applicant.

48. Field 51: Obligor/Instructing Party

FORMAT

4*35x	(Name and Address)
-------	--------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the party obligated to reimburse the issuer of the local undertaking.

49. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the party that issues the local undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

50. Field 59: Beneficiary**FORMAT**

<u>[/34x]</u>	<u>(Account)</u>
<u>4*35x</u>	<u>(Name and Address)</u>

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the party in whose favour the local undertaking is issued.

51. Field 32B: Undertaking Amount**FORMAT**

<u>Option B</u>	<u>3!a15d</u>	<u>(Currency)(Amount)</u>
-----------------	---------------	---------------------------

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the currency and the amount of the local undertaking.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

52. Field 39D: Additional Amount Information**FORMAT**

<u>Option D</u>	<u>12*65z</u>	<u>(Narrative)</u>
-----------------	---------------	--------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field contains information about additional amounts related to the local undertaking, for example, interests, tolerances. Minus/plus tolerances to be specified as 2n/2n.

53. Field 71D: Charges

FORMAT

<u>Option D</u>	<u>6*35z</u>	<u>(Narrative)</u>
-----------------	--------------	--------------------

In addition to narrative text, the following line formats may be used:

<u>Line 1</u>	<u>/8a/[3!a13d][additional information]</u>	<u>(Code)(Currency)(Amount)(Narrative)</u>
<u>Lines 2-6</u>	<u>[/continuation of additional information]</u>	<u>(Narrative)</u>
	<u>or</u>	<u>or</u>
	<u>/8a/[3!a13d][additional information]</u>	<u>(Code)(Currency)(Amount)(Narrative)</u>

PRESENCE

Optional in optional sequence C

DEFINITION

This field contains information about the charges associated with the local undertaking, for example "Confirmation charges are for account of beneficiary".

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

<u>AGENT</u>	<u>Agent's commission</u>
<u>COMM</u>	<u>Our commission</u>
<u>CORCOM</u>	<u>Our correspondent's commission</u>
<u>DISC</u>	<u>Commercial discount</u>
<u>INSUR</u>	<u>Insurance premium</u>
<u>POST</u>	<u>Our postage</u>
<u>STAMP</u>	<u>Stamp duty</u>
<u>TELECHAR</u>	<u>Teletransmission charges</u>
<u>WAREHOUS</u>	<u>Wharfing and warehouse</u>

54. Field 45C: Document and Presentation Instructions

FORMAT

<u>Option C</u>	<u>100*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the instructions (for example, form and/or place of presentation) including documents required to make a complying demand.

55. Field 77L: Requested Local Undertaking Terms and Conditions

FORMAT

<u>Option L</u>	<u>150*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the requested terms and conditions of the local undertaking.

USAGE RULES

This field must not repeat or be in conflict with any information that is already provided elsewhere in this message.

56. Field 22Y: Standard Wording Required

FORMAT

<u>Option Y</u>	<u>4lc</u>	<u>(Required)</u>
-----------------	------------	-------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies that the wording of the terms and conditions must be the standard wording of the local undertaking issuer.

CODES

Required must contain the following code (Error code(s): T48):

[STND](#) [Standard wording of issuer required.](#)

57. Field 40D: Standard Wording Requested Language

FORMAT

[Option D](#) [2!a](#)

PRESENCE

[Optional in optional sequence C](#)

DEFINITION

[This field specifies the requested ISO 639 language code for the wording of the local undertaking.](#)

58. Field 44H: Governing Law

FORMAT

[Option H](#) [2!a\[/65x\]](#) [\(Country Code\)\(Narrative\)](#)

PRESENCE

[Optional in optional sequence C](#)

DEFINITION

[This field specifies the governing law that is applicable to the local undertaking.](#)

59. Field 23F: Automatic Extension Period

FORMAT

[Option F](#) [4!a\[/35x\]](#) [\(Period\)\(Details\)](#)

PRESENCE

[Conditional \(see rule C3\) in optional sequence C](#)

DEFINITION

[This field contains details about the automatic extension of the expiry date.](#)

CODES

[Period must contain one of the following codes \(Error code\(s\): T08\):](#)

[DAYS](#) [Number of calendar days after latest expiry date](#)

[ONEY](#) [Same date one year later](#)

OTHR Other extension clause

NETWORK VALIDATED RULES

The presence of Details is governed by the value in Period (Error code(s): D81).

- If Period is DAYS then Details is mandatory and must consist of exactly 3 digits
- If Period is ONEY then Details is not allowed
- If Period is OTHR then Details is mandatory

60. Field 78: Automatic Extension Non-Extension Notification

FORMAT

12*65x (Narrative)

PRESENCE

Conditional (see rules C3 and C8) in optional sequence C

DEFINITION

This field specifies information related to the non-extension to the automatic expiry date extension, such as notification method, and notification recipient details.

61. Field 26E: Automatic Extension Notification Period

FORMAT

Option E 3n

PRESENCE

Conditional (see rules C3 and C8) in optional sequence C

DEFINITION

This field specifies the minimum number of calendar days prior to the current expiry date by which notice of non-extension must be sent.

62. Field 31S: Automatic Extension Final Expiry Date

FORMAT

Option S 6ln (Date)

PRESENCE

Conditional (see rules C3 and C8) in optional sequence C

DEFINITION

This field specifies the final expiry date after which the local undertaking will no longer be subject to automatic extension.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

63. Field 48B: Demand Indicator

FORMAT

<u>Option B</u>	<u>4!c</u>	<u>(Code)</u>
-----------------	------------	---------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies whether partial and/or multiple demands are not permitted.

CODES

Code must contain one of the following codes (Error code(s): T03):

<u>NMLT</u>	<u>Multiple demands not permitted</u>
<u>NMPT</u>	<u>Multiple and partial demands not permitted</u>
<u>NPRT</u>	<u>Partial demands not permitted</u>

USAGE RULES

Absence of this field indicates that multiple and partial demands are permitted .

64. Field 48D: Transfer Indicator

FORMAT

<u>Option D</u>	<u>4!c</u>	<u>(Code)</u>
-----------------	------------	---------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies that the local undertaking is transferable.

CODES

Code must contain the following code (Error code(s): T04):

<u>TRAN</u>	<u>The undertaking is transferable.</u>
-------------	---

USAGE RULES

Absence of this field indicates that the local undertaking is not transferable.

65. Field 39E: Transfer ConditionsFORMAT

<u>Option E</u>	<u>12*65z</u>	<u>(Narrative)</u>
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PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies transfer conditions, if any more details are needed than the indicator.

66. Field 45L: Underlying Transaction DetailsFORMAT

<u>Option L</u>	<u>50*65z</u>	<u>(Narrative)</u>
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PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies concise details of the underlying business transaction for which the local undertaking is issued.

67. Field 24E: Delivery of Original UndertakingFORMAT

<u>Option E</u>	<u>4!c[/35x]</u>	<u>(Code)(Additional Information)</u>
-----------------	------------------	---------------------------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the method by which the original local undertaking is to be delivered.

CODES

Code must contain one of the following codes (Error code(s): T59):

<u>COLL</u>	<u>By collection</u>
<u>COUR</u>	<u>By courier (for example, Fedex, DHL, UPS)</u>
<u>MAIL</u>	<u>By mail</u>
<u>MESS</u>	<u>By messenger - hand-deliver</u>
<u>OTHR</u>	<u>Other method</u>
<u>REGM</u>	<u>By registered mail or airmail</u>

NETWORK VALIDATED RULES

If Code is COUR or OTHR, then Additional Information may be present, otherwise Additional Information is not allowed (Error code(s): D97).

68. Field 24G: Delivery To/Collection By

FORMAT

<u>Option G</u>	<u>4!c</u> <u>[6*35x]</u>	<u>(Code)</u> <u>(Name and Address)</u>
-----------------	------------------------------	--

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies to whom the original local undertaking is to be delivered or by whom the original local undertaking is to be collected.

CODES

Code must contain one of the following codes (Error code(s): T60):

<u>BENE</u>	<u>Beneficiary</u>
<u>OTHR</u>	<u>Specified address</u>

USAGE RULES

If Code is OTHR, then Name and Address must be specified.

6. Field 77C: Details of Guarantee

FORMAT

<u>Option-C</u>	<u>150*65x</u>	<u>(Narrative)</u>
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PRESENCE

Mandatory

DEFINITION

This field contains all terms, conditions and details of the guarantee.

7. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/{additional information}	(Code)(Narrative)
Lines 2-6	/{continuation of additional information} or /8c/{additional information}}	(Narrative) or (Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

BENCON	Beneficiary confirm	The Receiver is requested to advise the beneficiary's acceptance or non-acceptance of the terms and conditions contained in the guarantee.
PHONBEN	Telephone beneficiary	Please advise/contact the beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 761 Issue of a Demand Guarantee/Standby Letter of Credit

MT 761 Scope

This message is sent in addition to an MT 760, when the information in the undertaking (demand guarantee or standby letter of credit) exceeds the maximum message size of the MT 760.

This message may specify the terms and conditions of the undertaking, and for a (counter) counter-undertaking, may specify the requested terms and conditions of the local undertaking.

MT 761 Format Specifications

MT 761 Issue of a Demand Guarantee/Standby Letter of Credit

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
<u>M</u>	<u>27</u>	<u>Sequence of Total</u>	<u>1!n/1!n</u>	<u>1</u>
<u>M</u>	<u>20</u>	<u>Undertaking Number</u>	<u>16x</u>	<u>2</u>
<u>M</u>	<u>52a</u>	<u>Issuer</u>	<u>A or D</u>	<u>3</u>
<u>O</u>	<u>77U</u>	<u>Undertaking Terms and Conditions</u>	<u>150*65z</u>	<u>4</u>
<u>O</u>	<u>77L</u>	<u>Requested Local Undertaking Terms and Conditions</u>	<u>150*65z</u>	<u>5</u>
<u>M = Mandatory, O = Optional - Network Validated Rules may apply</u>				

MT 761 Network Validated Rules

C1 Either field 77U or field 77L must be present (Error code(s): C19).

MT 761 Usage Rules

- : When the maximum message size of the MT 760 is insufficient, one or more MTs 761 can be used to extend the available size. Up to seven MTs 761 may be sent in addition to the MT 760.
- : Information conveyed in a designated field in the related MT 760 or any related MT 761 must not be repeated in fields 77U and 77L of this message. Information in this message must not conflict with any information that is conveyed in the related MT 760 or any related MT 761.

MT 761 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for an undertaking, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 761, and must be incremented by 1 for each subsequent MT 761, up to a maximum of seven MTs 761.

2. Field 20: Undertaking Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

USAGE RULES

This field must be the same as field 20 in the related MT 760.

3. Field 52a: Issuer

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field must be the same as field 52a in the related MT 760.

4. Field 77U: Undertaking Terms and Conditions

FORMAT

<u>Option U</u>	<u>150*65z</u>	<u>(Narrative)</u>
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PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the applicable terms and conditions of the undertaking.

5. Field 77L: Requested Local Undertaking Terms and Conditions

FORMAT

<u>Option L</u>	<u>150*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the requested terms and conditions of the local undertaking.

USAGE RULES

Field 77L may only be used when the related MT 760 is for a counter-undertaking, that is, field 22A Purpose of Message in sequence A of the MT 760 contains the code ISCO or ICCO.

MT 765 Guarantee/Standby Letter of Credit Demand

MT 765 Scope

This message is sent by a party (as the beneficiary or on behalf of the beneficiary) to a party which has issued an undertaking (guarantee, demand guarantee, standby letter of credit or dependent undertaking), either directly or via a third party.

It is used to demand payment under an undertaking and may include a request to extend the expiry date.

The demand itself must be specified as narrative text within the message. It may indicate availability of supporting documentation in addition to the demand.

MT 765 Format Specifications

MT 765 Guarantee/Standby Letter of Credit Demand

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
<u>M</u>	<u>20</u>	<u>Transaction Reference Number</u>	<u>16x</u>	<u>1</u>
<u>M</u>	<u>21</u>	<u>Related Reference</u>	<u>16x</u>	<u>2</u>
<u>O</u>	<u>23</u>	<u>Beneficiary Reference Number</u>	<u>16x</u>	<u>3</u>
<u>M</u>	<u>52a</u>	<u>Issuer</u>	<u>A or D</u>	<u>4</u>
<u>O</u>	<u>59a</u>	<u>Beneficiary</u>	<u>A or D</u>	<u>5</u>
<u>O</u>	<u>31L</u>	<u>Date of Demand</u>	<u>6!n</u>	<u>6</u>
<u>M</u>	<u>22G</u>	<u>Demand Type</u>	<u>4!c</u>	<u>7</u>
<u>M</u>	<u>32B</u>	<u>Demand Amount</u>	<u>3!a15d</u>	<u>8</u>
<u>O</u>	<u>78</u>	<u>Additional Amount Information</u>	<u>12*65x</u>	<u>9</u>
<u>O</u>	<u>49A</u>	<u>Demand Statement</u>	<u>4!c</u> <u>[50*65z]</u>	<u>10</u>
<u>O</u>	<u>77</u>	<u>Presentation Completion Details</u>	<u>20*35z</u>	<u>11</u>
<u>O</u>	<u>31E</u>	<u>Requested New Date of Expiry</u>	<u>6!n</u>	<u>12</u>
<u>O</u>	<u>56a</u>	<u>Intermediary</u>	<u>A, B, or D</u>	<u>13</u>
<u>O</u>	<u>57a</u>	<u>Account With Institution</u>	<u>A, B, or D</u>	<u>14</u>
<u>O</u>	<u>72Z</u>	<u>Sender to Receiver Information</u>	<u>6*35z</u>	<u>15</u>
<u>O</u>	<u>23X</u>	<u>File Identification</u>	<u>4!c/65x</u>	<u>16</u>
<u>M = Mandatory, O = Optional - Network Validated Rules may apply</u>				

MT 765 Network Validated Rules

- C1 If field 49A is INCP, then field 77 must be present, otherwise field 77 is not allowed (Error code(s): C13).
- C2 If field 22G is PAYM, then field 31E is not allowed (Error code(s): C17).

MT 765 Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned to the undertaking by the beneficiary.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 23: Beneficiary Reference Number

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies the reference which has been assigned by the beneficiary.

4. Field 52a: Issuer

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the party that issued the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

5. Field 59a: Beneficiary

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Optional

DEFINITION

This field specifies the party in whose favour the undertaking is issued .

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

6. Field 31L: Date of DemandFORMAT

<u>Option L</u>	<u>6ln</u>	<u>(Date)</u>
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PRESENCE

Optional

DEFINITION

This field specifies the date on which the demand is issued by the beneficiary.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

7. Field 22G: Demand TypeFORMAT

<u>Option G</u>	<u>4lc</u>	<u>(Type)</u>
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PRESENCE

Mandatory

DEFINITION

This field specifies the type of demand.

CODES

Type must contain one of the following codes (Error code(s): T71):

<u>PAEX</u>	<u>Pay or extend</u>
<u>PAYM</u>	<u>Pay only</u>

8. Field 32B: Demand Amount

FORMAT

<u>Option B</u>	<u>3!a15d</u>	<u>(Currency)(Amount)</u>
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PRESENCE

Mandatory

DEFINITION

This field contains the currency and amount of the amount claimed.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

9. Field 78: Additional Amount Information

FORMAT

<u>12*65x</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies additional information about the demand amount.

10. Field 49A: Demand Statement

FORMAT

<u>Option A</u>	<u>4!c</u>	<u>(Code)</u>
	<u>[50*65z]</u>	<u>(Narrative)</u>

PRESENCE

Optional

DEFINITION

This field specifies the narrative text that constitutes the demand.

CODES

Code must contain one of the following codes (Error code(s): T67):

<u>COMP</u>	<u>Complete demand, no other documentation to accompany or follow this message.</u>
<u>INCP</u>	<u>Incomplete demand, supporting documentation to be presented separately.</u>

11. Field 77: Presentation Completion DetailsFORMAT

20*35z (Narrative)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies information about the presentation documentation. If the presentation is incomplete, this must specify how the presentation will be completed.

12. Field 31E: Requested New Date of ExpiryFORMAT

Option E 6!n (Date)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the requested new expiry date as an alternative to payment of the demand.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

13. Field 56a: IntermediaryFORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option B</u>	<u>[/1!a]/[34x]</u> <u>[35x]</u>	<u>(Party Identifier)</u> <u>(Location)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Optional

DEFINITION

This field specifies the financial institution through which the amount claimed must pass to reach the account with institution.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

14. Field 57a: Account With Institution

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x] 4!a2!a2!c[3!c]</u>	<u>(Party Identifier) (Identifier Code)</u>
<u>Option B</u>	<u>[/1!a]/[34x] [35x]</u>	<u>(Party Identifier) (Location)</u>
<u>Option D</u>	<u>[/1!a]/[34x] 4*35x</u>	<u>(Party Identifier) (Name and Address)</u>

PRESENCE

Optional

DEFINITION

This field specifies the financial institution at which the amount claimed is to be settled.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field must be used if there is no direct account relationship between Sender and Receiver.

15. Field 72Z: Sender to Receiver Information

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
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PRESENCEOptionalDEFINITIONThis field specifies additional information for the Receiver.**16. Field 23X: File Identification**FORMAT

<u>Option X</u>	<u>4!c/65x</u>	<u>(Code)(File Name or Reference)</u>
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PRESENCEOptionalDEFINITIONThis field identifies the type of delivery channel and associated file name or reference.CODESCode must contain one of the following codes (Error code(s): T93):

<u>COUR</u>	<u>Courier delivery (for example FedEx, DHL, UPS)</u>
<u>EMAL</u>	<u>Email transfer</u>
<u>FACT</u>	<u>SWIFTNet FileAct</u>
<u>FAXT</u>	<u>Fax transfer</u>
<u>HOST</u>	<u>Host-to-Host (Proprietary bank channel)</u>
<u>MAIL</u>	<u>Postal delivery</u>
<u>OTHR</u>	<u>Other delivery channel</u>

USAGE RULESThe file name must exclude any path attribute.The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

MT 767 Amendment to a Demand Guarantee/Standby Letter of Credit ~~Amendment~~

MT 767 Scope

[This message is sent in one of three ways:](#)

- [by the party issuing or advising the amendment, of an undertaking \(demand guarantee or standby letter of credit\) to the beneficiary in the case of the beneficiary being a financial institution, or to the party designated to advise the undertaking amendment to the beneficiary or to another advising party](#)
- [by the party issuing a counter-undertaking \(counter-guarantee or counter-standby\) amendment to the party requested to issue a local undertaking amendment to the beneficiary, either directly or via an advising party](#)
- [by the party issuing a counter counter-undertaking \(counter-guarantee or counter-standby\) amendment to the party that is requested to issue another counter-undertaking amendment to a party that is requested to issue a local undertaking amendment to the beneficiary, either directly or via an advising party](#)

[Unless otherwise specified, the MT 767 is intended to form part of the operative instrument.](#)

~~This message is sent by a bank which has issued a guarantee to the bank to which the guarantee was issued. It may also be sent by a bank which has requested the issuance of a guarantee to the bank to which the request for a guarantee was sent.~~

~~It is used to amend or request the amendment of the guarantee.~~

~~This message may also be used for Standby Letters of Credit.~~

MT 767 Format Specifications

MT 767 Amendment to a Demand Guarantee/Standby Letter of Credit ~~Amendment~~

Status	Tag	Field Name	Content/Options	No.
Mandatory Sequence A General Information				
M	15A	New Sequence	Empty field	1
M	27	Sequence of Total	1!n/1!n	2 4
M	20	Transaction Reference Number	16x	2
M	21	Related Reference	16x	3
M	22A	Purpose of Message	4!c	4
O	23S	Cancellation Request	6!a	5
O	72Z	Sender to Receiver Information	6*35z	6
End of Sequence A General Information				

Status	Tag	Field Name	Content/Options	No.
Mandatory Sequence B Undertaking Details				
M	15B	New Sequence	Empty field	7
M	20	Undertaking Number	16x	8
M	23	Further Identification	16x	4
O	30	Date	6!n	5
M O	26E	Number of Amendment	3n	9 6
M	30	Date of Amendment	6!n	10
M	52a	Issuer	A or D	11
O	32B	Increase of Undertaking Amount	3!a15d	12
O	33B	Decrease of Undertaking Amount	3!a15d	13
O	23B	Expiry Type	4!c	14
O	31E	Date of Expiry	6!n	15
O	35G	Expiry Condition/Event	12*65x	16
O	59a	Beneficiary	A or D	17
O	77U	Other Amendments to Undertaking	150*65z	18
O	23X	File Identification	4!c/65x	19
End of Sequence B Undertaking Details				
Optional Sequence C Local Undertaking Details				
M	15C	New Sequence	Empty field	20
O	32B	Increase of Local Undertaking Amount	3!a15d	21
O	33B	Decrease of Local Undertaking Amount	3!a15d	22
O	23B	Expiry Type	4!c	23
O	31E	Date of Expiry	6!n	24
O	35G	Expiry Condition/Event	12*65x	25
O	59	Beneficiary	[/34x] 4*35x	26
O	77L	Other Amendments to Local Undertaking	150*65z	27
End of Sequence C Local Undertaking Details				
M	34G	Date of Issue or Request to Issue	6!n	7
M	77C	Amendment Details	150*65x	8
O	72	Sender to Receiver Information	6*35x	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 767 Network Validated Rules

- C1** In sequence B, either field 32B or field 33B, but not both, may be present (Error code(s): C12).
In sequence C, either field 32B or field 33B, but not both, may be present (Error code(s): C12).
- C2** In sequence B, if field 23B is COND then field 35G must be present in sequence B, otherwise field 35G is not allowed (Error code(s): E02).
In sequence C, if field 23B is COND then field 35G must be present in sequence C, otherwise field 35G is not allowed (Error code(s): E02).
- C3** In sequence A, if field 22A is ISCA or ICCA, then sequence C must be present, otherwise sequence C is not allowed (Error code(s): C19).

~~There are no network validated rules for this message type.~~

MT 767 Usage Rules

- When the maximum message size of the MT 767 is insufficient, one or more MTs 775 can be used to extend the available size. Up to seven MTs 775 may be sent in addition to the MT 767.
- Information conveyed in a designated field in this message (for example, 32B Increase of Undertaking Amount) must not be repeated in any related MT 775. The information in any related MT 775 must not conflict with any information that is present in this MT 767.
- Information conveyed in a designated field in the message should not be repeated or in conflict with the terms and conditions specified in field 77U or with the requested local undertaking terms and conditions specified in field 77L, in either the MT 767 or MT 775.
- Information in field 77U must not be in conflict with information that is conveyed in a designated field elsewhere in this message.
- If the amendment relates to other elements than amount or expiry, these changes must be mentioned in 77U or 77L.
- The terms and conditions of the original guarantee or instruction(s) that are not mentioned in the message remain unchanged.
- The cancellation of a guarantee, that is, MT 760, takes the form of an amendment. The MT 767 must therefore be used.
- ~~The guarantee amendment is to be considered as part of the guarantee.~~
- ~~The terms and conditions of the original guarantee or instruction(s) not mentioned in the message remain the same.~~
- ~~The cancellation of a guarantee, that is, MT 760, takes the form of an amendment. The MT 767 must therefore be used.~~
- ~~Since a SWIFT message is restricted to the maximum input message length, more than one MT 767 may need be required to accommodate all the details of the guarantee amendment.~~

MT 767 Field Specifications

1. Field 15A: New Sequence

FORMAT

Option A	Empty field
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PRESENCE

[Mandatory in mandatory sequence A](#)

DEFINITION

[This field specifies the start of mandatory sequence A General Information.](#)

USAGE RULES

[Only the field tag must be present, the field is empty.](#)

2. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory [in mandatory sequence A](#)

DEFINITION

This field specifies the number of this message in the series of messages sent for [an undertaking amendment](#)~~a guarantee~~, and the total number of messages in the series.

NETWORK VALIDATED RULES

[Number must have the fixed value of 1 and Total must have a value in the range 1 to 8 \(Error code\(s\): T75\).](#)

3. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory [in mandatory sequence A](#)

DEFINITION

If the Receiver of this message has previously sent an MT 768 Acknowledgement of a [Guarantee/standbyGuarantee](#) Message or its equivalent, this field contains the contents of field 20 Transaction Reference Number of the acknowledgement. [If no acknowledgement was previously received, this field will contain a reference which is meaningful to the Receiver, for example, the undertaking number.](#)

~~If no acknowledgement has been previously received, this field will contain a reference which is meaningful to the Receiver, for example, the guarantee number.~~

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

USAGE RULES

~~If no meaningful reference is available, the code NONREF must be used.~~

4. Field 22A: Purpose of Message

FORMAT

<u>Option A</u>	<u>4!c</u>	<u>(Purpose)</u>
-----------------	------------	------------------

PRESENCE

[Mandatory in mandatory sequence A](#)

DEFINITION

[This field specifies the purpose of this message.](#)

CODES

[Purpose must contain one of the following codes \(Error code\(s\): T36\):](#)

ACNA	Advice and confirmation of amendment to issued undertaking
ADVA	Advice of amendment to issued undertaking
ICCA	Issuance of amendment to issued counter counter-undertaking and/or request to issue amendment to counter-undertaking and local undertaking
ISCA	Issuance of amendment to issued counter-undertaking and/or request to issue amendment to local undertaking
ISUA	Issuance of amendment to issued undertaking

5. Field 23S: Cancellation Request

FORMAT

Option S	6!a	(Request)
----------	-----	-----------

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field specifies that the instrument is requested to be cancelled.

CODES

Request must contain the following code (Error code(s): T93):

CANCEL	This is a request to cancel the instrument
--------	--

6. Field 72Z: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
----------	-------	-------------

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional in mandatory sequence A

DEFINITION

This field contains additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

7. Field 15B: New Sequence

FORMAT

Option B Empty field

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the start of mandatory sequence B Undertaking Details.

USAGE RULES

Only the field tag must be present, the field is empty.

8. Field 20: Undertaking~~Transaction Reference~~ Number

FORMAT

16x

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

~~This field contains a reference assigned by the Sender to unambiguously identify the message.~~

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

~~4. Field 23: Further Identification~~

~~FORMAT~~

~~16x~~

~~PRESENCE~~

~~Mandatory~~

DEFINITION

~~This field further identifies the purpose of the message.~~

CODES

~~One of the following codes must be used:~~

ISSUE	The message is an amendment to a guarantee which the Sender previously issued
REQUEST	The message is requesting the amendment to a guarantee which the Sender previously requested to be issued

9. Field 26E: Number of Amendment**FORMAT**

Option E 3n

PRESENCE

Mandatory in mandatory sequence ~~B~~Optional

DEFINITION

This field specifies the sequence number ~~that~~which identifies this amendment.

USAGE RULES

This number should be the latest in the series of all amendments made, regardless of the means by which previous amendments were sent.

10. Field 30: Date of Amendment**FORMAT**

6!n (Date)

PRESENCE

Mandatory in mandatory sequence ~~B~~Optional

DEFINITION

This field specifies the date on which the undertaking amendment is issued.

~~When the message is sent to amend a guarantee, this field specifies the date of the amendment.~~

~~When the message is sent to request the Receiver to amend a guarantee, this field specifies the date of the request for the amendment.~~

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

~~In the absence of this field, the amendment date or request for amendment date of the guarantee is the date on which this MT-767 was sent.~~

11. Field 52a: Issuer

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking).

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field is used to assist the recipient in identifying the credit. The presence of this field should not be interpreted to imply that the issuer is being changed.

12. Field 32B: Increase of Undertaking Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Conditional (see rule C1) in mandatory sequence B

DEFINITION

This field specifies the currency and the amount of the increase of the undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

The currency of any increase of the undertaking amount must be in the same currency as that of the original undertaking amount.

13. Field 33B: Decrease of Undertaking AmountFORMAT

<u>Option B</u>	<u>3!a15d</u>	<u>(Currency)(Amount)</u>
-----------------	---------------	---------------------------

PRESENCE

Conditional (see rule C1) in mandatory sequence B

DEFINITION

This field specifies the currency and the amount of the decrease of the undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43)

USAGE RULES

The currency of any decrease in the undertaking amount must be in the same currency as that of the original undertaking amount.

14. Field 23B: Expiry TypeFORMAT

<u>Option B</u>	<u>4!c</u>	<u>(Type)</u>
-----------------	------------	---------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies whether the undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event, if it has changed.

CODES

Type must contain one of the following codes (Error code(s): T36):

<u>COND</u>	<u>Expiry condition (including option for specified date of expiry).</u>
<u>FIXD</u>	<u>Specified date of expiry (either with or without automatic extension).</u>
<u>OPEN</u>	<u>No specified date of expiry.</u>

15. Field 31E: Date of Expiry

FORMAT

<u>Option E</u>	<u>6!n</u>	<u>(Date)</u>
-----------------	------------	---------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the new date when the undertaking will cease to be available, if it has changed.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

16. Field 35G: Expiry Condition/Event

FORMAT

<u>Option G</u>	<u>12*65x</u>	<u>(Narrative)</u>
-----------------	---------------	--------------------

PRESENCE

Conditional (see rule C2) in mandatory sequence B

DEFINITION

This field specifies the documentary condition/event that indicate when the undertaking will cease to be available, if it has changed, for example 180 days after date of required document.

17. Field 59a: Beneficiary

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies the beneficiary of the undertaking, if it has changed.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

18. Field 77U: Other Amendments to Undertaking

FORMAT

<u>Option U</u>	<u>150*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field specifies changes to the terms and conditions of the undertaking (excluding information already expressed in other fields or other associated messages).

USAGE RULES

The presence of this field implies that undertaking terms and conditions are amended.

19. Field 23X: File Identification

FORMAT

<u>Option X</u>	<u>4!c/65x</u>	<u>(Code)(File Name or Reference)</u>
-----------------	----------------	---------------------------------------

PRESENCE

Optional in mandatory sequence B

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

<u>COUR</u>	<u>Courier delivery (for example FedEx, DHL, UPS)</u>
<u>EMAL</u>	<u>Email transfer</u>
<u>FACT</u>	<u>SWIFTNet FileAct</u>
<u>FAXT</u>	<u>Fax transfer</u>
<u>HOST</u>	<u>Host-to-Host (Proprietary bank channel)</u>
<u>MAIL</u>	<u>Postal delivery</u>
<u>OTHR</u>	<u>Other delivery channel</u>

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

20. Field 15C: New Sequence

FORMAT

<u>Option C</u>	<u>Empty field</u>
-----------------	--------------------

PRESENCE

Mandatory in optional sequence C

DEFINITION

This field specifies the start of optional sequence C Local Undertaking Details.

USAGE RULES

This field may only be used when at least one other field in the optional sequence C is present and is otherwise not allowed.

Only the field tag must be present, the field is empty.

21. Field 32B: Increase of Local Undertaking Amount

FORMAT

<u>Option B</u>	<u>3!a15d</u>	<u>(Currency)(Amount)</u>
-----------------	---------------	---------------------------

PRESENCE

Conditional (see rule C1) in optional sequence C

DEFINITION

This field specifies the currency and the amount of the increase of the local undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma '.' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03.T40.T43).

USAGE RULES

The currency of any increase in the undertaking amount must be in the same currency as that of the original undertaking amount.

22. Field 33B: Decrease of Local Undertaking AmountFORMAT

Option B	3!a15d	(Currency)(Amount)
----------	--------	--------------------

PRESENCE

Conditional (see rule C1) in optional sequence C

DEFINITION

This field specifies the currency and the amount of the decrease of the local undertaking amount.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma '.' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03.T40.T43).

USAGE RULES

The currency of any increase in the undertaking amount must be in the same currency as that of the original undertaking amount.

23. Field 23B: Expiry TypeFORMAT

Option B	4!c	(Type)
----------	-----	--------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies whether the local undertaking has a specified expiry date or is open-ended or is dependent on a documentary condition or event, if it has changed.

CODES

Type must contain one of the following codes (Error code(s): T36):

<u>COND</u>	<u>Expiry condition (including option for specified date of expiry).</u>
<u>FIXD</u>	<u>Specified date of expiry (either with or without automatic extension).</u>
<u>OPEN</u>	<u>No specified date of expiry.</u>

24. Field 31E: Date of Expiry

FORMAT

<u>Option E</u>	<u>6!n</u>	<u>(Date)</u>
-----------------	------------	---------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the new date when the local undertaking will cease to be available, if it has changed.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

25. Field 35G: Expiry Condition/Event

FORMAT

<u>Option G</u>	<u>12*65x</u>	<u>(Narrative)</u>
-----------------	---------------	--------------------

PRESENCE

Conditional (see rule C2) in optional sequence C

DEFINITION

This field specifies the new documentary condition/event that indicate when the local undertaking will cease to be available, if it has changed, for example 180 days after date of required document.

26. Field 59: Beneficiary

FORMAT

<u>[/34x]</u>	<u>(Account)</u>
<u>4*35x</u>	<u>(Name and Address)</u>

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies the new beneficiary of the local undertaking, if it has changed.

27. Field 77L: Other Amendments to Local Undertaking

FORMAT

<u>Option L</u>	<u>150*65z</u>	<u>(Narrative)</u>
-----------------	----------------	--------------------

PRESENCE

Optional in optional sequence C

DEFINITION

This field specifies changes to the terms and conditions of the local undertaking (excluding information already expressed in other fields or other associated messages).

USAGE RULES

The presence of this field implies that local undertaking terms and conditions are amended.

7. Field 31C: ~~Date of Issue or Request to Issue~~

FORMAT

Option C	6!n	(Date)
---------------------	----------------	-------------------

PRESENCE

~~Mandatory~~

DEFINITION

~~When the message is sent to amend a guarantee, this field must specify the original issue date of the guarantee.~~

~~When the message is sent to request the Receiver to amend a guarantee, this field must specify the original date of the request to issue the guarantee.~~

NETWORK-VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 77C: Amendment Details

FORMAT

Option-C	150*65x	(Narrative)
----------	---------	-------------

PRESENCE

Mandatory

DEFINITION

This field specifies all amended terms, conditions and details of the guarantee.

CODES

The following code may be used:

CANCEL	Cancelled	The guarantee is cancelled for the unutilized portion.
--------	-----------	--

USAGE RULES

The terms and conditions of the original guarantee which are not mentioned in this field, remain the same.

9. Field 72: Sender to Receiver Information

FORMAT

6*35x	(Narrative)
-------	-------------

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

BENCON	Beneficiary confirm	The Receiver is requested to advise the beneficiary's acceptance or non-acceptance of the terms and conditions contained in the guarantee.
PHONBEN	Telephone beneficiary	Please advise/contact the beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 768 Acknowledgement of a Guarantee/Standby Message

MT 768 Scope

This message type is sent by a bank which has received a guarantee to the bank which issued the guarantee or an amendment thereto. It may also be sent by a bank which has been requested to issue a guarantee to the bank which requested the guarantee or an amendment thereto.

It is used to acknowledge receipt of any message relating to a guarantee and, where applicable, to indicate that action has been taken according to the instructions.

This message may also be used for Standby Letters of Credit.

The Sender's charges may also be accounted for in this message.

MT 768 Format Specifications

MT 768 Acknowledgement of a Guarantee/Standby Message

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
O	25	Account Identification	35x	3
M	30	Date of Message Being Acknowledged	6!n	4
O	32a	Amount of Charges	B or D	5
O	57a	Account With Bank	A, B, or D	6
O	71D	Details of Charges	6*35z	7
O	72Z	Sender to Receiver Information	6*35z	8
O	23X	File Identification	4!c/65x	9
O	71B	Details of Charges	6*35x	7
O	72	Sender to Receiver Information	6*35x	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 768 Network Validated Rules

- C1** Either field 25 or 57a, but not both, may be present (Error code(s): C77).
- C2** If field 32D is present, field 57a must not be present (Error code(s): C78).
- C3** If field [71D](#)~~71B~~ is present, field 32a must also be present (Error code(s): C33).

MT 768 Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference of the message which is being acknowledged.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

If the related message was not sent via SWIFT, this field contains a reference which is meaningful to the Receiver.

If no such reference is available, this field must contain the code NONREF.

3. Field 25: Account Identification

FORMAT

35x (Account)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field identifies, where necessary, the account which is used for settlement of charges.

USAGE RULES

The absence of fields 25 and 57a means that the account relationship between the Sender and the Receiver in the currency of the charges is to be used for settlement.

4. Field 30: Date of Message Being Acknowledged

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the message being acknowledged was sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

5. Field 32a: Amount of Charges

FORMAT

Option B	3!a15d	(Currency)(Amount)
Option D	6!n3!a15d	(Date)(Currency)(Amount)

PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the currency code and total amount of charges claimed by the Sender of the message.

NETWORK VALIDATED RULES

In option D, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the Sender services an account for the Receiver in the currency of the charges, and this account has been debited in reimbursement, [option Option D](#) must be used, specifying the value date of the debit.

In all other cases, [option Option B](#) must be used.

6. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C2)

DEFINITION

This field specifies the bank at which the Sender wishes to receive credit for charges claimed in field 32a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including [connected SWIFT](#) BICs, [non-connected non-SWIFT](#) BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

7. Field [71D](#):~~74B~~: Details of Charges

FORMAT

Option [DB](#) [6*35z6*35x](#) (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information] or /8a/[3!a13d][additional information]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains the specific details of commission and charges claimed by the Sender in field 32a.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

<u>AGENT</u>	<u>Agent's commission</u>
<u>COMM</u>	<u>Our commission</u>
<u>CORCOM</u>	<u>Our correspondent's commission</u>
<u>DISC</u>	<u>Commercial discount</u>
<u>INSUR</u>	<u>Insurance premium</u>
<u>POST</u>	<u>Our postage</u>
<u>STAMP</u>	<u>Stamp duty</u>
<u>TELECHAR</u>	<u>Teletransmission charges</u>
<u>WAREHOUS</u>	<u>Wharfing and warehouse</u>

~~CODES~~

~~One or more of the following codes may be used in Code, followed by the currency code and amount:~~

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field ~~72Z~~:72: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

CODES

One of the following codes may be used in Code:

BENACC	Beneficiary accept	The beneficiary has accepted the amendment of the guarantee.
BENREJ	Beneficiary reject	The beneficiary has rejected the amendment of the guarantee.

USAGE RULES

This field may be used to advise the beneficiary's acceptance or non-acceptance of the terms and conditions of a guarantee or an amendment thereof.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

9. Field 23X: File Identification

FORMAT

Option X	4!c/65x	(Code)(File Name or Reference)
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PRESENCE

Optional

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

<u>COUR</u>	<u>Courier delivery (for example FedEx, DHL, UPS)</u>
<u>EMAL</u>	<u>Email transfer</u>
<u>FACT</u>	<u>SWIFTNet FileAct</u>
<u>FAXT</u>	<u>Fax transfer</u>
<u>HOST</u>	<u>Host-to-Host (Proprietary bank channel)</u>
<u>MAIL</u>	<u>Postal delivery</u>
<u>OTHR</u>	<u>Other delivery channel</u>

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

MT 769 Advice of Reduction or Release

MT 769 Scope

[This message is sent by a bank which has received a guarantee to the bank which has issued the guarantee.](#)

~~This message is sent by a bank which has received a guarantee to the bank which has issued the guarantee.~~ It may also be sent by a bank which has been requested to issue a guarantee to the bank which requested the issuance of the guarantee.

This message may also be used for Standby Letters of Credit.

It is used to advise the Receiver that it has been released of all liability for the amount specified in field 33B or field 39C.

The Sender's charges may also be accounted for in this message.

MT 769 Format Specifications

MT 769 Advice of Reduction or Release

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
O	25	Account Identification	35x	3
O	30	Date of Reduction or Release	6!n	4
O	32a	Amount of Charges	B or D	5
O	33B	Amount Reduced or Released	3!a15d	6
O	34B	Amount Outstanding	3!a15d	7
O	39C	Amount Specification	4*35x	8
O	57a	Account With Bank	A, B, or D	9
O	71D	Details of Charges	6*35z	10
O	72Z	Sender to Receiver Information	6*35z	11
O	23X	File Identification	4!c/65x	12
O	74B	Details of Charges	6*35x	10
O	72	Sender to Receiver Information	6*35x	11

M = Mandatory, O = Optional - Network Validated Rules may apply

MT 769 Network Validated Rules

- C1** Either field 25 or 57a, but not both, may be present (Error code(s): C77).
- C2** Either field 33B or field 39C, but not both, must be present (Error code(s): C34).
- C3** If field 32D is present, then field 57a must not be present (Error code(s): C78).
- C4** If field ~~71D~~74B is present, then field 32a must also be present (Error code(s): C33).
- C5** The currency code in the amount fields 33B and 34B must be the same (Error code(s): C02).

MT 769 Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number of the guarantee or request for the issuance of a guarantee to which this message is related.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

If the related message was not sent via SWIFT, this field contains a reference which is meaningful to the Receiver.

3. Field 25: Account Identification**FORMAT**

35x (Account)

PRESENCE

Conditional (see rule C1)

DEFINITION

When the Sender has debited the account of the Receiver for its charges, that is, field 32D is used, this field identifies the number of the account which has been debited.

4. Field 30: Date of Reduction or Release**FORMAT**

6!n (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date as of which the bank which has issued or requested the issuance of the guarantee, that is, the Receiver, is released of all its liability under the specified guarantee for the amount specified in field 33B or 39C.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

The absence of this field implies that the bank which has issued or requested the issuance of the guarantee is released of all its liability as of the date the message was sent.

5. Field 32a: Amount of Charges

FORMAT

Option B	3!a15d	(Currency)(Amount)
Option D	6!n3!a15d	(Date)(Currency)(Amount)

PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the currency code and total amount of charges claimed by the Sender of the message.

NETWORK VALIDATED RULES

In option D, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

If the Sender services an account for the Receiver in the currency of the charges, and this account has been debited in reimbursement, Option D must be used, specifying the value date of the debit.

In all other cases, Option B must be used.

6. Field 33B: Amount Reduced or Released

FORMAT

Option B	3!a15d	(Currency)(Amount)
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PRESENCE

Conditional (see rule C2)

DEFINITION

This field specifies the currency code and amount for which the bank which has issued or requested the issuance of the guarantee is released of all its liability under the specified guarantee.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

~~Currency in fields 33B and 34B must be the same (Error code(s): C02).~~

USAGE RULES

Where the amount of the guarantee and, consequently, the amount released, cannot be expressed in terms of a specific amount, field 39C must be used instead of field 33B.

7. Field 34B: Amount Outstanding

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Optional

DEFINITION

When the liability under the specified guarantee is not to be released in its entirety, this field specifies the currency code and amount outstanding.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

~~Currency in fields 33B and 34B must be the same (Error code(s): C02).~~

8. Field 39C: Amount Specification

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Conditional (see rule C2)

DEFINITION

This field contains a description of the amount for which the bank which has issued or requested the issuance of the guarantee is released of all its liability under the specified guarantee.

USAGE RULES

This field must be used in those instances where the amount of the guarantee and, consequently, the amount released, cannot be expressed in terms of a specific amount.

9. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C1 and C3)

DEFINITION

This field specifies the bank at which the Sender wishes to receive credit for charges claimed in field 32a.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including [connected SWIFT](#) BICs, [non-connected non-SWIFT](#) BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

10. Field ~~71D~~:74B: Details of Charges

FORMAT

Option ~~DB~~ [6*35z6*35x](#) (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information] or /8a/[3!a13d][additional information]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains the specific details of commission and charges claimed by the Sender in field 32a.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

<u>AGENT</u>	<u>Agent's commission</u>
<u>COMM</u>	<u>Our commission</u>
<u>CORCOM</u>	<u>Our correspondent's commission</u>
<u>DISC</u>	<u>Commercial discount</u>
<u>INSUR</u>	<u>Insurance premium</u>
<u>POST</u>	<u>Our postage</u>
<u>STAMP</u>	<u>Stamp duty</u>
<u>TELECHAR</u>	<u>Teletransmission charges</u>
<u>WAREHOUS</u>	<u>Wharfing and warehouse</u>

~~CODES~~

~~One or more of the following codes may be used in Code, followed by the currency code and amount:~~

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

11. Field ~~72Z:72~~: Sender to Receiver Information

FORMAT

Option Z	6*35z	(Narrative)
6*35x	(Narrative)	

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

USAGE RULES

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

12. Field 23X: File Identification

FORMAT

Option X	4!c/65x	(Code)(File Name or Reference)
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PRESENCE

Optional

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

COUR	Courier delivery (for example FedEx, DHL, UPS)
----------------------	--

EMAL	Email transfer
FACT	SWIFTNet FileAct
FAXT	Fax transfer
HOST	Host-to-Host (Proprietary bank channel)
MAIL	Postal delivery
OTHR	Other delivery channel

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit

MT 775 Scope

This message is sent in addition to an MT 767, when the information in the undertaking (demand guarantee or standby letter of credit) would otherwise exceed the maximum message size of the MT 767.

This message may specify the terms and conditions of the undertaking and for a (counter) counter-undertaking may specify the requested terms and conditions of the local undertaking.

MT 775 Format Specifications

MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
<u>M</u>	<u>27</u>	<u>Sequence of Total</u>	<u>1!n/1!n</u>	<u>1</u>
<u>M</u>	<u>20</u>	<u>Undertaking Number</u>	<u>16x</u>	<u>2</u>
<u>M</u>	<u>26E</u>	<u>Number of Amendment</u>	<u>3n</u>	<u>3</u>
<u>M</u>	<u>52a</u>	<u>Issuer</u>	<u>A or D</u>	<u>4</u>
<u>O</u>	<u>77U</u>	<u>Other Amendments to Undertaking</u>	<u>150*65z</u>	<u>5</u>
<u>O</u>	<u>77L</u>	<u>Other Amendments to Local Undertaking</u>	<u>150*65z</u>	<u>6</u>
<u>M = Mandatory, O = Optional - Network Validated Rules may apply</u>				

MT 775 Network Validated Rules

C1 Either field 77U or field 77L must be present, both may be present (Error code(s): C19).

MT 775 Usage Rules

- : When the maximum message size of the MT 767 is insufficient, one or more MTs 775 can be used to extend the available size. Up to seven MTs 775 may be sent in addition to the MT 767.
- : Information conveyed in a designated field in this message must not be repeated in any related MT 767. The information in any related MT 767 must not conflict with any information that is present in this MT 775.
- : Information conveyed in a designated field in the message must not be repeated or in conflict with the terms and conditions specified in field 77U or with the requested local undertaking terms and conditions specified in field 77L, in either the MT 767 or MT 775.

MT 775 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for an undertaking amendment, and the total number of messages in the series.

NETWORK VALIDATED RULES

Number and Total must have a value in the range 2 to 8 and Number must be less than or equal to Total (Error code(s): T75).

USAGE RULES

Number must have a value of 2 for the first MT 775, and must be incremented by 1 for each subsequent MT 775, up to a maximum of seven MTs 775.

2. Field 20: Undertaking Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous undertaking identifier assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

This field should be the same as field 20 in MT 767.

3. Field 26E: Number of Amendment

FORMAT

<u>Option E</u>	<u>3n</u>
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PRESENCE

Mandatory

DEFINITION

This field specifies the sequence number that identifies this amendment.

USAGE RULES

This field should be the same as field 26E in MT 767.

4. Field 52a: Issuer

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the party that issues the undertaking (or counter-undertaking) .

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

USAGE RULES

This field should be the same as field 52a in MT 767.

5. Field 77U: Other Amendments to Undertaking

FORMAT

<u>Option U</u>	<u>150*65z</u>	<u>(Narrative)</u>
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PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies changes to the terms and conditions of the undertaking (excluding information already expressed in other associated messages).

USAGE RULES

The presence of this field implies that the undertaking terms and conditions are amended.

6. Field 77L: Other Amendments to Local Undertaking

FORMAT

<u>Option L</u>	<u>150*65z</u>	<u>(Narrative)</u>
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PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies requested changes to the terms and conditions of the local undertaking (excluding information already expressed in other fields or other associated messages).

USAGE RULES

The presence of this field implies that the local undertaking terms and conditions are amended.

MT 785 Guarantee/Standby Letter of Credit Non Extension Notification

MT 785 Scope

This message is sent in one of two ways:

- : by the party that issued the undertaking (guarantee, demand guarantee, standby letter of credit or dependent undertaking) to the beneficiary (that is, only in case of beneficiary being a financial institution) or to a nominated advising party that advised the undertaking to the beneficiary or to another advising party
- : by the party that issued the counter-undertaking (counter-guarantee or counter-standby) to the beneficiary of the counter-undertaking (financial institution)

It is used to notify the beneficiary, if applicable, via one or more advising parties of the non-extension of the referenced undertaking beyond the current expiry date.

MT 785 Format Specifications

MT 785 Guarantee/Standby Letter of Credit Non Extension Notification

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
M	20	Undertaking Number	16x	1
O	21	Related Reference	16x	2
M	52a	Issuer	A or D	3
M	31C	Date of Issue	6!n	4
M	59a	Beneficiary	A or D	5
O	56a	Advising Bank	A or D	6
O	57a	'Advise Through' Bank	A or D	7
O	31E	Final Date of Expiry	6!n	8
O	72Z	Sender to Receiver Information	6*35z	9
O	23X	File Identification	4!c/65x	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 785 Network Validated Rules

- C1 If field 57a is present, then field 56a must be present (Error code(s): C81).

MT 785 Field Specifications

1. Field 20: Undertaking Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous identifier assigned by the issuer of the undertaking.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies the reference which has been assigned by the beneficiary of the undertaking or counter-undertaking.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 52a: Issuer

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x] 4!a2!a2!c3!c]</u>	<u>(Party Identifier) (Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x] 4*35x</u>	<u>(Party Identifier) (Name and Address)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the party that issued the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

4. Field 31C: Date of Issue

FORMAT

<u>Option C</u>	<u>6!n</u>	<u>(Date)</u>
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PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the undertaking was issued.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

5. Field 59a: Beneficiary

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the party in whose favour the undertaking (or counter-undertaking) is issued.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC (Error code(s): T27,T28,T29,T45).

6. Field 56a: Advising BankFORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the advising bank.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

7. Field 57a: 'Advise Through' BankFORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Optional

DEFINITION

This field specifies an additional bank requested to advise the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

8. Field 31E: Final Date of Expiry

FORMAT

<u>Option E</u>	<u>6!n</u>	<u>(Date)</u>
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PRESENCE

Optional

DEFINITION

This field specifies the final expiry date.

NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

9. Field 72Z: Sender to Receiver Information

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

10. Field 23X: File Identification

FORMAT

<u>Option X</u>	<u>4!c/65x</u>	<u>(Code)(File Name or Reference)</u>
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PRESENCE

Optional

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

<u>COUR</u>	<u>Courier delivery (for example FedEx, DHL, UPS)</u>
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EMAL	Email transfer
FACT	SWIFTNet FileAct
FAXT	Fax transfer
HOST	Host-to-Host (Proprietary bank channel)
MAIL	Postal delivery
OTHR	Other delivery channel

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

MT 786 Guarantee/Standby Letter of Credit Demand Refusal

MT 786 Scope

This message is sent by the party that issued the undertaking (guarantee, demand guarantee, standby letter of credit or dependent undertaking) to a bank as the beneficiary or to the presenter of the demand, either directly or via a third party.

It is used by the party obligated on the undertaking and to whom a demand for payment has been made, to notify the beneficiary that the demand has been refused.

The reason(s) giving cause for refusal must be specified as narrative text within the message.

MT 786 Format Specifications

MT 786 Guarantee/Standby Letter of Credit Demand Refusal

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
<u>M</u>	<u>20</u>	<u>Undertaking Number</u>	<u>16x</u>	<u>1</u>
<u>O</u>	<u>21</u>	<u>Beneficiary Reference Number</u>	<u>16x</u>	<u>2</u>
<u>M</u>	<u>52a</u>	<u>Issuer</u>	<u>A or D</u>	<u>3</u>
<u>M</u>	<u>30</u>	<u>Demand Submission Date</u>	<u>6!n</u>	<u>4</u>
<u>M</u>	<u>32B</u>	<u>Demand Amount</u>	<u>3!a15d</u>	<u>5</u>
<u>M</u>	<u>77J</u>	<u>Reason for Refusal</u>	<u>70*50z</u>	<u>6</u>
<u>O</u>	<u>77B</u>	<u>Disposal of Documents</u>	<u>3*35x</u>	<u>7</u>
<u>O</u>	<u>72Z</u>	<u>Sender to Receiver Information</u>	<u>6*35z</u>	<u>8</u>
<u>O</u>	<u>23X</u>	<u>File Identification</u>	<u>4!c/65x</u>	<u>9</u>
<u>M = Mandatory, O = Optional - Network Validated Rules may apply</u>				

MT 786 Network Validated Rules

There are no network validated rules for this message type.

MT 786 Field Specifications

1. Field 20: Undertaking Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the unique and unambiguous undertaking identifier that is assigned by the issuer.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Beneficiary Reference Number

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field specifies the reference which has been assigned by the beneficiary.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 52a: Issuer

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the party that issues the undertaking.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

[Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations \(Error code\(s\): C05\).](#)

4. Field 30: Demand Submission Date

FORMAT

[6!n](#) (Date)

PRESENCE

[Mandatory](#)

DEFINITION

[This field specifies the date the demand was submitted to the issuer of the undertaking.](#)

NETWORK VALIDATED RULES

[Date must contain a valid date expressed as YYMMDD \(Error code\(s\): T50\).](#)

5. Field 32B: Demand Amount

FORMAT

[Option B](#) [3!a15d](#) (Currency)(Amount)

PRESENCE

[Mandatory](#)

DEFINITION

[This field contains the currency and amount that is claimed in undertaking demand.](#)

NETWORK VALIDATED RULES

[Currency must be a valid ISO 4217 currency code \(Error code\(s\): T52\).](#)

[The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency \(Error code\(s\): C03,T40,T43\).](#)

6. Field 77J: Reason for Refusal

FORMAT

[Option J](#) [70*50z](#) (Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the reason(s).

7. Field 77B: Disposal of Documents

FORMAT

<u>Option B</u>	<u>3*35x</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies how the demand presentation documents will be handled as a consequence of the demand refusal.

8. Field 72Z: Sender to Receiver Information

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

9. Field 23X: File Identification

FORMAT

<u>Option X</u>	<u>4!c/65x</u>	<u>(Code)(File Name or Reference)</u>
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PRESENCE

Optional

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

<u>COUR</u>	<u>Courier delivery (for example FedEx, DHL, UPS)</u>
<u>EMAL</u>	<u>Email transfer</u>
<u>FACT</u>	<u>SWIFTNet FileAct</u>
<u>FAXT</u>	<u>Fax transfer</u>
<u>HOST</u>	<u>Host-to-Host (Proprietary bank channel)</u>
<u>MAIL</u>	<u>Postal delivery</u>
<u>OTHR</u>	<u>Other delivery channel</u>

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

MT 787 Guarantee/Standby Letter of Credit Amendment Response

MT 787 Scope

This message is sent in one of two ways:

- : by the beneficiary when the beneficiary is a financial institution
- : by a nominated advising party that advised the undertaking amendment to the beneficiary or advised the undertaking amendment to another advising party

It is sent to the bank that issued the undertaking amendment (guarantee, demand guarantee, standby letter of credit or dependent undertaking), either directly or via one or more advising parties, to indicate acceptance or rejection by the beneficiary of the amendment.

MT 787 Format Specifications

MT 787 Guarantee/Standby Letter of Credit Amendment Response

<u>Status</u>	<u>Tag</u>	<u>Field Name</u>	<u>Content/Options</u>	<u>No.</u>
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
M	52a	Issuer	A or D	3
M	26E	Number of Amendment	3n	4
M	23R	Amendment Status	4!c [6*35x]	5
O	72Z	Sender to Receiver Information	6*35z	6
O	23X	File Identification	4!c/65x	7
M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 787 Network Validated Rules

There are no network validated rules for this message type.

MT 787 Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned to the undertaking by the beneficiary.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 52a: Issuer

FORMAT

<u>Option A</u>	<u>[/1!a]/[34x]</u> <u>4!a2!a2!c[3!c]</u>	<u>(Party Identifier)</u> <u>(Identifier Code)</u>
<u>Option D</u>	<u>[/1!a]/[34x]</u> <u>4*35x</u>	<u>(Party Identifier)</u> <u>(Name and Address)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the party that issues the undertaking amendment.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations, and Test & Training destinations (Error code(s): C05).

4. Field 26E: Number of Amendment

FORMAT

<u>Option E</u>	<u>3n</u>
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PRESENCE

Mandatory

DEFINITION

This field specifies the number of the amendment to which this message is a response.

5. Field 23R: Amendment Status

FORMAT

<u>Option R</u>	<u>4!c</u>	<u>(Code)</u>
	<u>[6*35x]</u>	<u>(Text)</u>

PRESENCE

Mandatory

DEFINITION

This field specifies the status of the amendment.

CODES

Code must contain one of the following codes (Error code(s): T48):

<u>ACCP</u>	<u>Accepted</u>
<u>REJT</u>	<u>Rejected</u>

USAGE RULES

Text may only be used when Code is REJT to optionally specify a reason for rejection.

6. Field 72Z: Sender to Receiver Information

FORMAT

<u>Option Z</u>	<u>6*35z</u>	<u>(Narrative)</u>
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PRESENCE

Optional

DEFINITION

This field contains additional information for the Receiver.

7. Field 23X: File Identification

FORMAT

<u>Option X</u>	<u>4!c/65x</u>	<u>(Code)(File Name or Reference)</u>
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PRESENCE

Optional

DEFINITION

This field identifies the type of delivery channel and associated file name or reference.

CODES

Code must contain one of the following codes (Error code(s): T93):

<u>COUR</u>	<u>Courier delivery (for example FedEx, DHL, UPS)</u>
<u>EMAL</u>	<u>Email transfer</u>
<u>FACT</u>	<u>SWIFTNet FileAct</u>
<u>FAXT</u>	<u>Fax transfer</u>
<u>HOST</u>	<u>Host-to-Host (Proprietary bank channel)</u>
<u>MAIL</u>	<u>Postal delivery</u>
<u>OTHR</u>	<u>Other delivery channel</u>

USAGE RULES

The file name must exclude any path attribute.

The file name should be unique for a sender-recipient pair for an extended period to avoid instances of duplicate files. This field should be agreed between parties.

Part 3

Common Group

Common Group Message Types

The following table lists all Common Group message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
790	Advice of Charges, Interest and Other Adjustments	Advises an account owner of charges, interest or other adjustments to its account	Y	2,000	N
791	Request for Payment of Charges, Interest and Other Expenses	Requests payment of charges, interest or other expenses	Y	2,000	N
792	Request for Cancellation	Requests the Receiver to consider cancellation of the message identified in the request	Y	2,000	N
795	Queries	Requests information relating to a previous message or amendment to a previous message	Y	2,000	N
796	Answers	Responds to a MT 795 Queries message or MT 792 Request for Cancellation or other messages where no specific message type has been provided for the response	Y	2,000	N
798	Proprietary Message	Contains formats defined and agreed to between users and for those messages not yet live	Y	10,000	N
799	Free Format Message	Contains information for which no other message type has been defined	Y	10,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Register to a Message User Group**) through the forms available on www.swift.com > Ordering > Order products and services.

To withdraw from a MUG, use the **Deregister from a Message User Group** request. These forms are available at www.swift.com > Ordering > Terminate and deactivate.

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 790 Advice of Charges, Interest and Other Adjustments

See Category n - Common Group Messages, Chapter n90 Advice of Charges, Interest and Other Adjustments for details concerning this message type.

MT 791 Request for Payment of Charges, Interest and Other Expenses

See Category n - Common Group Messages, Chapter n91 Request for Payment of Charges, Interest and Other Expenses for details concerning this message type.

MT 792 Request for Cancellation

See *Category n - Common Group Messages, Chapter n92 Request for Cancellation* for details concerning this message type.

MT 795 Queries

See *Category n - Common Group Messages, Chapter n95 Queries* for details concerning this message type.

MT 796 Answers

See *Category n - Common Group Messages, Chapter n96 Answers* for details concerning this message type.

MT 798 Proprietary Message

See *Category n - Common Group Messages, Chapter n98 Proprietary Message* for details concerning this message type.

MT 799 Free Format Message

MT 799 Scope

This message type is used by financial institutions to send or receive information for which another message type is not applicable.

MT 799 Format Specifications

MT 799 Free Format Message

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
O	21	Related Reference	16x	2
----->				
M	79	Narrative	35*50x	3

M = Mandatory, O = Optional - Network Validated Rules may apply				

MT 799 Network Validated Rules

There are no network validated rules for this message type.

MT 799 Field Specifications

1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Optional

DEFINITION

This field contains a reference to the related message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'
(Error code(s): T26).

3. Field 79: Narrative

FORMAT

35*50x (Narrative)

PRESENCE

Mandatory

DEFINITION

This field contains the free format message. This field may be repeated.

Glossary of Terms

In addition to the definitions which appear in the *Glossary of Terms* in the *Standards MT General Information*, the following terms apply to category 7 message types.

For any additional definitions or details, see the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits (URR) and the Uniform Customs and Practice for documentary credits (UCP), International Chamber of Commerce, Paris, France.

Advising Bank	The bank requested to advise the documentary credit.
Advising Instruction	An instruction to the Advising Bank regarding confirmation of the documentary credit.
Amendment Date	The date on which an amendment was issued.
Amendment Statement	A standard phrase linking the amendment to the original documentary credit.
Amount Claimed	The total claimed for reimbursement in a documentary credit, optionally followed by the date on which the Claiming Bank requests the amount to be placed at its disposal.
Applicant	The party at whose request a transaction or service is to be undertaken.
Charges Authorisation	Issuing Bank's approval to the Reimbursement Bank to honour charges.
Charges Claimed	The charges and commissions in addition to a principal amount claimed under a documentary credit.
Claiming Bank's Reference Number	The reference assigned by the Claiming Bank which unambiguously identifies a particular transaction.
Credit Available by	The method by which a documentary credit will be made available.
Credit Available With	The identification of the nominated bank at which the credit is available.
Draft Details	Information pertaining to the draft(s) required under a documentary credit.
Endorsement of Drawings	A record of a specific drawing on a documentary credit.
Expiry Date and Place	The latest date and place for presentation of documents for payment, acceptance, or negotiation.
Issue Date and Place	The date of issue of a documentary credit.
Partial Shipments	An incomplete shipment of goods.
Place for presentation	Under a credit subject to UCP, this means an address where the paper documents should be presented. Under a credit subject to eUCP, this means an electronic address where the electronic records should be presented.
Presentation Period	The period of time after the date of the issuance of the transport document within which documents must be presented for action.
Shipping	Information as to where the goods must be shipped/loaded on board/ dispatched/taken in charge and to which destination they must be transported.

Transshipment

The shipment of goods between two points other than the original point of shipment.

Transport Details

The method whereby the goods were loaded on board, dispatch and taken in charge, and to which destination they have been transported.

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